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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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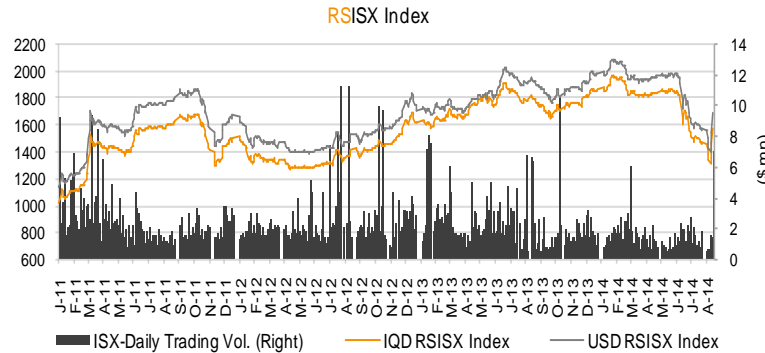
Daily Bulletin / Wednesday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1201)

Daily Value Traded

IQD2,173,538,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1510	1.1%	-19.0%
USD RSISX	1632	1.3%	-17.8%

News from Iraq

Politics

- U.S. Vice President Joseph Biden on Monday once again stressed the formation of a new government in Iraq as an “integral” part of efforts to combat the ISIS rampaging in the northern part of the country. In a phone conversation with Prime Minister-designate, Haider al-Ebadi the VP noted that political progress made in Iraq has brought about “greater regional and international support,” describing the efforts to form a new government as “an integral component” of the country’s broader fight against the ISIL terrorists. (Iraqi News)
- The Secretary General of NATO, Anders Fogh Rasmussen announced on Tuesday the alliance’s readiness to intervene militarily to help Iraq if it is requested by the Iraqi government; the request for assistance of the Iraqi government will be taken into consideration, according to reports.
- Iraqi PM Haider al-Ebadi has issued a statement saying that government formation is going well and that on the security front, all militias loyal to the government must come under government control. (Iraq Business News)

Economics

- According to a statement released by the Ministry of Oil, Iraq exported 75.7mn barrels of oil in July. This figure means that an average of 2.5mn barrels was exported per day and would mark a 5% increase in exports since July 2013. (Iraq Business News)

ISX - Company Announcements

- National for Tourist Investment (HNTI) will hold its AGM* on Sep. 14, 2014 to discuss and approve 2013 annual financial results and elect new board members. ISX will suspend trading of HNTI starting Sep. 7, 2014.
- Al-Hamraa for Insurance (NHAM) will hold its AGM* on Sep. 9, 2014 to discuss and approve 2012 & 2013 annual financial results and increasing its capital from IQD3bn to IQD5bn through 40% bonus issue. Please note, NHAM is trading in non-regular market.
- New shares of North Bank (BNOR) from the capital increase to IQD300bn through 13.2% bonus issue will resume trading tomorrow (Aug. 28, 2014).
- Subscription on 144bn Dijlah & Furat Bank (BDFD) shares will start on Sep. 1, 2014 to increase the capital to IQD250bn through 144% rights and 6% bonus issues.

*(Please note that the ex-date for capital increases and dividend distributions is referred to as “Trading-Suspension day” which is normally one week before the General Assembly Meetings.)

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
National for Tourist Investment	HNTI	20.000	9.6%	19.2
Gulf Insurance and Reinsurance	NGIR	0.680	7.9%	1.8
AL-Badia for General Trans	SBAG	1.690	7.0%	0.9
Kurdistan Int. Bank	BKUI	1.850	5.7%	71.3
Iraqi Agr. Products Mark. Meat	AIPM	5.850	5.4%	1.4

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Engineering Works	IIEW	0.810	-10.0%	0.7
Ready Made Clothes	IRMC	3.720	-9.9%	3.1
Kharkh Tour Amusement City	SKTA	5.500	-1.8%	0.2
The Light Industries	ITLI	0.600	-1.6%	16.1
United Bank	BUND	0.770	-1.3%	2.9

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	979.5	815.6	45.1%
Gulf Commercial Bank	BGUC	328.1	273.2	15.1%
Sumer Commercial Bank	BSUC	111.3	92.7	5.1%
North Bank	BNOR	94.6	78.8	4.4%
Investment Bank of Iraq	BIBI	93.6	77.9	4.3%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	6.9	5.8	0.3%
Banking Sector	1,874.2	1,560.6	86.2%
Industry Sector	153.4	127.8	7.1%
Hotels & Tourism Sec.	95.6	79.6	4.4%
Services Sector	25.8	21.4	1.2%
Agriculture Sector	15.5	12.9	0.7%
Insurance Sector	2.1	1.8	0.1%
Investment Sector	-	-	-
Total	2,173.5	1,809.8	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,510 (+1.1%) / \$1,632, (+1.3%) (-19.0% YTD and -17.8% YTD, respectively).**

The number of traded shares was **1.7bn** and the trading volume was **IQD2.2bn (\$1.8mn).**

11 out of **46** traded listed stocks' price increased while the prices of **16** stocks decreased, and the price of remaining **19** stocks haven't changed.

Non Iraqis executed 96 transactions in this session:

Buys - 86 transactions in **8** companies operating in telecom, banking, industry and services sectors.

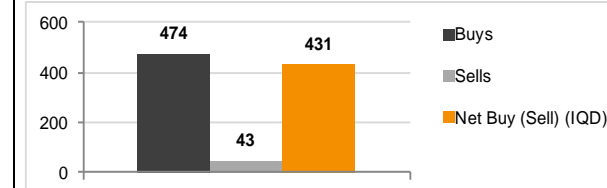
Sells - 10 transactions in **5** companies operating in industry and hotel&tourism sectors.

Net purchases reached **IQD431mn (\$359K)**, while their share in total trading volume was **11.9%.**

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	15.25	15.50	15.25	1.6%	15.50	15.25	5	0	7	11.0	3,484.8	3M14	10.3	2.1
Telecom Sector Total									5	0	7	3,484.8			
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.90	-	-	-	-	-	-	3.7	166.5	6M14	8.4	0.7
Babylon Bank***	BBAY	0.38	0.38	0.38	0.0%	0.38	0.38	2	5	2	6.9	79.1	3M14	23.5	0.6
Bank of Baghdad	BBOB	1.51	1.56	1.51	3.3%	1.56	1.51	109	639	979	187.3	324.7	6M14	15.5	1.3
Commercial Bank of Iraq	BCOI	0.68	0.68	0.68	0.0%	0.69	0.68	8	13	9	22.1	141.5	3M14	18.4	0.9
Dijlah & Furat Bank***	BDFD	0.68	0.68	0.68	0.0%	0.68	0.67	5	60	40	0.5	141.5	6M14	-	1.4
Dar Es Salaam Inv. Bank	BDSI	0.91	0.91	0.91	0.0%	0.91	0.91	5	8	7	13.5	113.7	6M14	11.5	0.8
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	0.3	149.9	3M14	23.3	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.70	-	-	-	-	-	-	0.4	145.7	6M14	17.5	1.0
Gulf Commercial Bank***	BGUC	0.92	0.93	0.92	1.1%	0.93	0.91	59	357	328	158.5	232.3	6M14	6.1	0.8
Investment Bank of Iraq	BIBI	1.00	1.00	0.97	3.1%	1.01	1.00	25	93	94	49.9	208.2	6M14	6.9	0.8
Iraqi Islamic Bank	BIIB	-	no trade	0.96	-	-	-	-	-	-	62.3	199.8	6M14	11.4	0.8
Iraqi Middle East Bank	BIME	0.86	0.84	0.82	2.4%	0.87	0.83	48	92	78	176.3	174.9	6M14	16.2	0.7
Kurdistan Int. Bank	BKUI	1.80	1.85	1.75	5.7%	1.85	1.80	34	47	86	31.1	616.2	6M14	15.8	1.6
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	22.1	153.5	3M14	5.8	0.7
Al-Mansour Bank	BMNS	1.15	1.14	1.15	-0.9%	1.15	1.14	3	18	21	19.1	237.3	6M14	15.3	1.0
National Bank of Iraq	BNOI	0.77	0.80	0.80	0.0%	0.80	0.77	6	2	2	2.3	166.5	6M14	17.7	0.7
North Bank***	BNOR	1.33	1.33	1.33	0.0%	1.33	1.32	24	71	95	59.3	332.2	6M14	14.6	1.2
Credit Bank of Iraq	BROI	1.07	1.04	1.04	0.0%	1.07	1.04	16	19	20	35.7	216.5	6M14	21.3	0.9
Sumer Commercial Bank	BSUC	0.92	0.92	0.92	0.0%	0.92	0.92	3	121	111	96.3	191.5	6M14	104.2	0.9
United Bank	BUND	0.78	0.77	0.78	-1.3%	0.81	0.77	6	5	3	18.0	192.3	6M14	7.0	0.6
Union Bank	BUOI	-	no trade	1.00	-	-	-	-	-	-	4.1	209.8	6M14	6.8	1.1
Banking Sector Total									353	1,549	1,874	4,393.7			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.70	-	-	-	-	-	-	0.6	1.5	6M14	23.2	1.7
Baghdad Soft Drinks	IBSD	2.35	2.31	2.34	-1.3%	2.38	2.30	32	27	64	58.9	255.8	6M14	20.3	1.7
Electronic Industries	IELI	1.69	1.69	1.70	-0.6%	1.70	1.68	11	11	19	4.6	25.3	3M14	-	1.2
Fallujah for Construction Mat.***	IFCM	1.75	1.68	1.70	-1.2%	1.75	1.68	5	2	3	0.6	4.4	9M13	97.2	1.8
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.75	-	-	-	-	-	-	3.8	7.7	3M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.38	0.38	0.38	0.0%	0.38	0.38	1	0	0	0.3	1.2	3M14	-	-
Iraqi Date Processing&Mark.	IIDP	1.09	1.08	1.09	-0.9%	1.10	1.08	14	15	17	14.1	15.5	3M12	7.2	1.0
Iraqi Engineering Works	IIEW	0.81	0.81	0.90	-10.0%	0.81	0.81	3	1	1	0.3	1.0	3M14	-	0.7
Iraqi For Tufted Carpets	IITC	3.40	3.40	3.40	0.0%	3.40	3.40	1	1	3	0.3	1.4	6M14	5.8	0.8
Al-Khazer for Construction M.	IKHC	-	no trade	2.20	-	-	-	-	-	-	0.0	2.0	9M13	20.6	1.9
AL- Kindi of Veterinary Vac.	IKLV	1.43	1.42	1.42	0.0%	1.43	1.42	7	12	16	5.2	6.4	6M14	-	1.2
Al-Mansour Pharma. Ind.	IMAP	0.64	0.65	0.65	0.0%	0.65	0.64	4	1	0	3.4	3.5	6M14	11.5	0.6
Modern Chemical Industries(NR) ***	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	3M14	11.9	1.0
Modern Construction Mat.	IMCM	-	no trade	0.56	-	-	-	-	-	-	0.0	2.5	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	-	Suspend/GA	0.87	-	-	-	-	-	-	0.3	5.4	3M14	3.2	2.7
Modern Sewing	IMOS	-	no trade	2.95	-	-	-	-	-	-	1.1	2.2	6M14	16.5	2.9
Modern Paint Industries	IMPI	1.18	1.18	1.18	0.0%	1.18	1.18	2	6	7	5.0	9.1	3M14	-	1.4
National Chemical Industries	INCP	-	no trade	0.80	-	-	-	-	-	-	5.3	10.1	3M14	-	1.5
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	12.1	3M13	-	0.4
Ready Made Clothes	IRMC	3.75	3.72	4.13	-9.9%	3.75	3.72	3	1	4	0.3	4.9	3M14	16.2	3.6
The Light Industries	ITLI	0.62	0.60	0.61	-1.6%	0.63	0.60	22	32	19	3.5	8.4	6M14	-	-
Industry Sector Total								105	108	153		385.9			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	7.65	-	-	-	-	-	-	0.5	2.4	3M14	6.5	12.9
Baghdad Hotel	HBAG	11.25	11.25	11.10	1.4%	11.25	11.25	1	0	0	3.6	36.0	6M14	27.3	11.2
Babylon Hotel	HBAY	70.00	70.00	70.00	0.0%	70.00	70.00	2	0	2	23.8	78.7	3M14	-	-
Ishtar Hotels***	HISH	36.50	36.50	36.50	0.0%	36.50	36.50	7	1	49	4.3	68.4	6M13	46.0	25.4
Karbala Hotels	HKAR	-	no trade	1.64	-	-	-	-	-	-	7.4	6.8	3M14	-	1.5
Mansour Hotel	HMAN	26.00	26.25	26.00	1.0%	26.25	26.00	6	1	18	5.1	63.9	FY13	-	39.9
National for Tourist Invest.	HNTI	19.00	20.00	18.25	9.6%	20.00	19.00	6	1	23	10.1	90.6	3M14	59.1	13.7
Palestine Hotel	HPAL	16.20	16.20	16.15	0.3%	16.20	16.20	2	0	2	32.2	60.3	6M14	14.5	10.9
Al-Sadeer Hotel	HSAD	33.50	33.50	33.50	0.0%	33.50	33.50	1	0	1	5.3	34.6	6M14	90.5	33.9
Mosul Dam Tourist Village	HTVM	7.55	7.55	7.55	0.0%	7.55	7.55	1	0	0	1.2	1.5	FY13	-	-
Hotel&Tourism Sector Total								26	3	96		443.1			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.90	-	-	-	-	-	-	1.9	5.2	3M14	-	0.9
AL-Badia for General Trans	SBAG	1.60	1.69	1.58	7.0%	1.69	1.60	4	1	1	5.7	3.1	3M14	85.4	0.9
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	34.00	33.99	33.50	1.5%	34.00	33.99	7	0	2	2.4	14.2	3M14	83.3	12.1

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	6M13	-	2.1
Iraqi Land Transport	SILT	1.77	1.76	1.77	-0.6%	1.77	1.75	5	4	6	16.6	20.5	6M14	-	1.3
Kharkh Tour Amuzement City***	SKTA	5.50	5.50	5.60	-1.8%	5.50	5.50	1	0	0	1.5	2.3	6M14	23.0	4.0
Al-Mosul for Funfairs	SMOF	-	no trade	13.50	-	-	-	-	-	-	1.1	4.5	9M13	5.6	2.1
Mamoura Realestate Inv.***	SMRI	3.75	3.88	3.85	0.8%	3.88	3.75	12	4	16	40.0	53.3	6M14	-	4.0
AL-Nukhba for Construction	SNUC	-	no trade	0.80	-	-	-	-	-	-	0.1	1.3	3M14	51.3	0.8
Services Sector Total								29	9	26		115.0			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	1.04	1.04	1.04	0.0%	1.04	1.04	1	0	0	0.0	0.5	9M13	17.0	2.7
Iraqi Agr. Prod. Mark. Meat***	AIPM	5.55	5.85	5.55	5.4%	5.85	5.55	7	0	2	0.9	21.9	9M13	-	3.6
Iraqi Agricultural Products	AIRP	-	no trade	13.60	-	-	-	-	-	-	0.2	4.1	3M14	17.9	5.2
Iraqi for Seed Production	AISP	6.60	6.61	6.51	1.5%	6.65	6.60	9	1	8	8.2	28.2	3M12	-	5.3
Modern Animal & Agr. Production	AMAP	-	no trade	0.65	-	-	-	-	-	-	0.1	1.9	9M13	18.4	0.9
Middle East for Prod.- Fish	AMEF	7.25	7.25	7.25	0.0%	7.25	7.25	6	1	6	0.1	1.8	FY12	6.5	1.5
Agriculture Sector Total								23	2	15		58.5			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.95	-	-	-	-	-	-	0.4	2.0	3M14	9.7	0.7
Al-Ameen for Insurance	NAME	-	no trade	1.32	-	-	-	-	-	-	1.3	3.3	3M14	4.7	1.1
Dar Al-Salam for Insurance	NDSA	-	no trade	2.10	-	-	-	-	-	-	0.1	5.1	6M14	10.7	1.4
Gulf Insurance&Reinsurance	NGIR	0.68	0.68	0.63	7.9%	0.69	0.68	3	3	2	0.0	1.1	3M13	2.4	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.71	-	-	-	-	-	-	-	4.3	3M14	4.5	0.9
Insurance Sector Total								3	3	2		15.7			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.28	-	-	-	-	-	-	0.1	1.1	9M12	-	1.7
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	0.0	0.7	3M14	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.40	-	-	-	-	-	-	0.0	2.3	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.20	-	-	-	-	-	-	0.0	2.0	3M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.85	-	-	-	-	-	-	0.0	0.8	3M14	6.9	0.7
Investment Sector Total								-	-	-		7.7			
Grand Total								544	1,675	2,174		8,904.3			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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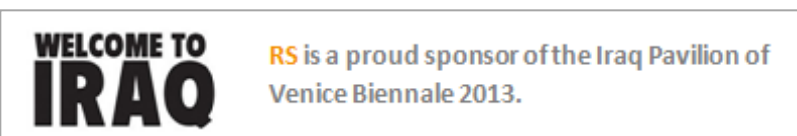
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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
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