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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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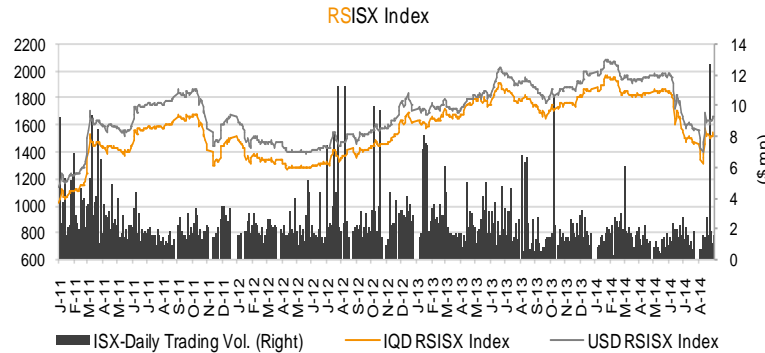
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1203)

Daily Value Traded

IQD2,911,176,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1538	0.3%	-17.6%
USD RSISX	1659	0.3%	-16.5%

News from Iraq

Politics

- President Barack Obama formally notified the U.S. Congress on Monday that he had authorized air strikes and humanitarian airdrops over the weekend in the Iraqi Shi'ite town of Amerli where Islamic State militants had trapped the civilian population. Iraqi security forces backed by Shi'ite militias on Sunday broke the two-month siege of Amerli and entered the northern town after the U.S. military carried out air strikes on militant positions and delivered emergency supplies to residents there. (Zawya)
- Ceremonies for presenting the credentials of three newly appointed ambassadors to Iraq took place on Sept. 1, at the headquarters of the Ministry of Foreign Affairs. A statement by the Ministry of Foreign Affairs cited "Foreign Minister, Hoshyar Zebari, received a copy of the credentials of the new Ambassador of the Republic of Armenia to Iraq, Karen Krikorian, and discussed with him ways to strengthen bilateral ties and developing them, emphasizing the continuation of holding meetings of the joint ministerial committees." (Iraqi News)

Economics

- Gazprom Neft has started commercial oil production and supplies from the Badra field in southeastern Iraq, Gazprom Neft said on Monday. "Gazprom Neft, the operator of the Badra oilfield in Iraq, announces that first oil from the field is now being delivered to Iraq's main pipeline system for transfer to the export terminal in Basra (the Persian Gulf)" Gazprom Neft said in a statement. (Iraq Directory)

ISX - Company Announcements

- Al-Hamraa for Insurance (NHAM) will hold its AGM* on Sep. 9, 2014 to discuss and approve 2012 & 2013 annual financial results and increasing its capital from IQD3bn to IQD5bn through 40% bonus issue. ISX suspended trading of NHAM starting today (Sep. 2, 2014). Please note, NHAM is trading in non-regular market.
- A cross transaction occurred on IQD2.1bn Iraqi Islamic Bank (BIIB) shares today (Sep. 2, 2014). This represents 0.8% of BIIB capital.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ishtar Hotels	HISH	40.150	10.0%	7.3
Ashour Hotel	HASH	8.400	9.1%	0.9
Iraqi for Carton Manufact. & Trading	IICM	0.400	8.1%	0.1
National for Tourist Investment	HNTI	22.000	4.8%	23.0
Mansour Bank	BMNS	1.200	4.3%	87.1

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Date Processing & Marketing	IIDP	1.090	-5.2%	29.4
Baghdad Soft Drinks	IBSD	2.360	-1.7%	0.6
Al -Hilal Industries	IHLI	0.730	-1.4%	0.8
AL-Badia for General Trans	SBAG	1.680	-1.2%	9.8
Ashur Bank	BASH	0.870	-1.1%	0.0

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Islamic Bank	BIIB	2,017.8	1,677.3	69.3%
Bank of Baghdad	BBOB	192.4	159.9	6.6%
Gulf Commercial Bank	BGUC	168.8	140.3	5.8%
Mansour Bank	BMNS	104.8	87.1	3.6%
Iraqi Middle East Inv. Bank	BIME	69.9	58.1	2.4%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	18.8	15.6	0.6%
Banking Sector	2,701.5	2,245.7	92.8%
Industry Sector	49.4	41.0	1.7%
Hotels & Tourism Sec.	88.7	73.7	3.0%
Services Sector	44.6	37.1	1.5%
Agriculture Sector	8.2	6.8	0.3%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Total	2,911.2	2,419.9	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,538 / \$1,659, +0.3% (-17.6% YTD and -16.5% YTD, respectively)**.

The number of traded shares was **2.8bn** and the trading volume was **IQD2.9bn (\$2.4mn)**.

17 out of **40** traded listed stocks' price increased while the prices of **8** stocks decreased, and the price of remaining **15** stocks haven't changed.

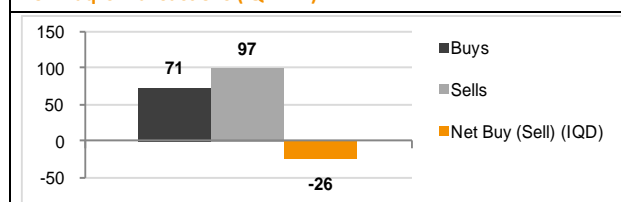
Non Iraqis executed 29 transactions in this session:

Buys - 15 transactions in **3** companies operating in banking and services sectors.

Sells - 14 transactions in **3** companies operating in banking sector.

Net sales realized at **IQD26mn (\$22K)**, while their share in total trading volume was **2.9%**.

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiaccell Communications PJSC	TASC	15.50	15.50	15.50	0.0%	15.50	15.50	4	1	19	11.1	3,479.0	6M14	10.2	2.4
Telecom Sector Total									4	1	19		3,479.0		
Banking Sector															
Ashur International Bank	BASH	0.87	0.87	0.88	-1.1%	0.87	0.87	1	0	0	3.6	180.8	6M14	9.1	0.8
Babylon Bank***	BBAY	0.39	0.39	0.39	0.0%	0.39	0.39	7	25	10	6.4	81.0	3M14	24.1	0.6
Bank of Baghdad	BBOB	1.68	1.70	1.69	0.6%	1.70	1.64	30	115	192	199.9	353.3	6M14	16.9	1.4
Commercial Bank of Iraq	BCOI	0.69	0.69	0.69	0.0%	0.69	0.68	10	15	10	22.2	143.4	3M14	18.7	0.9
Dijlah & Furat Bank***	BDFD	-	no trade	0.68	-	-	-	-	-	-	0.5	141.3	6M14	-	1.4
Dar Es Salaam Inv. Bank	BDSI	0.95	0.95	0.96	-1.0%	0.95	0.95	6	11	10	13.9	118.5	6M14	12.0	0.8
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	0.3	149.6	3M14	23.3	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.70	-	-	-	-	-	-	0.3	145.5	6M14	17.5	1.0
Gulf Commercial Bank***	BGUC	0.94	0.96	0.94	2.1%	0.96	0.94	30	177	169	163.6	239.4	6M14	6.3	0.9
Investment Bank of Iraq	BIBI	-	Suspend/GA	1.00	-	-	-	-	-	-	51.3	207.8	6M14	6.9	0.8
Iraqi Islamic Bank	BIIB	0.95	0.95	0.95	0.0%	0.95	0.95	1	2,124	2,018	91.2	197.4	6M14	11.3	0.8
Iraqi Middle East Bank	BIME	0.85	0.85	0.85	0.0%	0.85	0.84	42	83	70	161.4	176.6	6M14	16.4	0.7
Kurdistan Int. Bank	BKUI	1.98	2.02	2.02	0.0%	2.02	1.98	7	5	10	32.9	671.7	6M14	17.2	1.8
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	17.5	153.2	3M14	5.8	0.7
Al-Mansour Bank	BMNS	1.15	1.20	1.15	4.3%	1.20	1.15	22	90	105	18.3	249.4	6M14	16.1	1.1
National Bank of Iraq	BNOI	-	no trade	0.78	-	-	-	-	-	-	2.3	162.1	6M14	17.2	0.7
North Bank	BNOR	1.39	1.41	1.38	2.2%	1.41	1.38	38	38	52	60.3	351.6	6M14	15.5	1.3
Credit Bank of Iraq	BROI	1.06	1.07	1.07	0.0%	1.07	1.06	16	30	32	34.6	222.4	6M14	21.9	0.9
Sumer Commercial Bank	BSUC	0.92	0.92	0.92	0.0%	0.92	0.92	3	13	12	96.2	191.2	6M14	104.2	0.9
United Bank	BUND	0.81	0.82	0.82	0.0%	0.82	0.81	11	15	12	18.6	204.5	6M14	7.5	0.7
Union Bank	BUOI	-	no trade	1.05	-	-	-	-	-	-	4.4	220.0	6M14	7.2	1.1
Banking Sector Total									224	2,740	2,702		4,560.6		

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	1.66	1.66	1.65	0.6%	1.66	1.66	2	1	2	0.6	1.5	6M14	22.7	1.6
Baghdad Soft Drinks	IBSD	2.37	2.36	2.40	-1.7%	2.37	2.36	2	0	1	57.6	260.9	6M14	20.8	1.7
Electronic Industries	IELI	-	no trade	1.72	-	-	-	-	-	-	4.2	25.7	3M14	-	1.3
Fallujah for Construction Mat.***	IFCM	-	no trade	1.68	-	-	-	-	-	-	0.5	4.4	9M13	97.2	1.8
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.73	0.73	0.74	-1.4%	0.73	0.73	1	1	1	3.6	7.5	3M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.37	0.40	0.37	8.1%	0.40	0.37	2	0	0	0.4	1.3	3M14	-	-
Iraqi Date Processing&Mark.	IIDP	1.10	1.09	1.15	-5.2%	1.10	1.09	16	32	35	13.7	15.6	3M12	7.3	1.0
Iraqi Engineering Works	IIEW	-	no trade	0.81	-	-	-	-	-	-	0.3	1.0	3M14	-	0.7
Iraqi For Tufted Carpets	IITC	-	no trade	3.40	-	-	-	-	-	-	0.3	1.7	6M14	6.9	1.0
Al-Khazer for Construction M.	IKHC	-	no trade	2.20	-	-	-	-	-	-	0.0	2.0	9M13	20.6	1.9
AL- Kindi of Veterinary Vac.	IKLV	1.40	1.41	1.40	0.7%	1.42	1.40	5	3	4	5.4	6.3	6M14	-	1.2
Al-Mansour Pharma. Ind.	IMAP	0.66	0.66	0.66	0.0%	0.66	0.65	9	5	3	3.4	3.5	6M14	11.7	0.6
Modern Chemical Industries(NR) ***	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	3M14	11.9	1.0
Modern Construction Mat.	IMCM	-	no trade	0.56	-	-	-	-	-	-	0.0	2.5	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	-	Suspend/GA	0.87	-	-	-	-	-	-	0.3	5.4	3M14	3.2	2.7
Modern Sewing	IMOS	3.10	3.10	3.00	3.3%	3.10	3.10	1	0	0	1.2	2.3	6M14	17.3	3.0
Modern Paint Industries	IMPI	-	no trade	1.16	-	-	-	-	-	-	4.8	8.9	3M14	-	1.4
National Chemical Industries	INCP	0.78	0.78	0.78	0.0%	0.78	0.78	4	2	2	4.7	9.8	3M14	-	1.5
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	12.1	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	3.72	-	-	-	-	-	-	0.3	4.9	3M14	16.2	3.6
The Light Industries	ITLI	0.62	0.62	0.61	1.6%	0.62	0.62	3	2	1	3.4	8.7	6M14	-	-
Industry Sector Total								45	47	49		391.4			
Hotels & Tourism Sector															
Ashour Hotel	HASH	7.70	8.40	7.70	9.1%	8.40	7.70	6	0	1	0.5	2.6	3M14	7.2	14.1
Baghdad Hotel	HBAG	11.50	11.60	11.50	0.9%	12.10	11.50	15	2	23	3.9	37.1	6M14	28.2	11.5
Babylon Hotel	HBAY	-	no trade	70.00	-	-	-	-	-	-	20.2	78.6	3M14	-	-
Ishtar Hotels***	HISH	40.00	40.15	36.50	10.0%	40.15	40.00	6	0	9	4.3	75.1	6M13	50.6	28.0
Karbala Hotels	HKAR	1.65	1.64	1.65	-0.6%	1.65	1.64	4	4	7	6.8	6.8	3M14	-	1.5
Mansour Hotel	HMAN	27.50	28.00	27.00	3.7%	28.00	27.50	3	0	4	5.6	68.0	FY13	-	42.6
National for Tourist Invest.	HNTI	21.00	22.00	21.00	4.8%	22.00	21.00	15	1	28	11.3	99.4	3M14	65.0	15.1
Palestine Hotel	HPAL	17.00	17.00	17.00	0.0%	17.25	17.00	10	1	11	32.8	63.2	6M14	15.2	11.5
Al-Sadeer Hotel	HSAD	34.50	34.50	33.50	3.0%	34.50	34.50	1	0	7	5.1	35.5	6M14	93.2	34.9
Mosul Dam Tourist Village	HTVM	-	no trade	7.51	-	-	-	-	-	-	1.2	1.5	FY13	-	-
Hotel&Tourism Sector Total								60	8	89		467.8			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.90	-	-	-	-	-	-	1.9	5.2	3M14	-	0.9
AL-Badia for General Trans	SBAG	1.70	1.68	1.70	-1.2%	1.70	1.65	16	7	12	5.7	3.1	3M14	84.9	0.9
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	no trade	33.50	-	-	-	-	-	-	2.4	13.9	3M14	82.1	11.9

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	6M13	-	2.1
Iraqi Land Transport	SILT	1.75	1.75	1.75	0.0%	1.78	1.75	11	3	5	16.2	20.4	6M14	-	1.2
Kharkh Tour Amuzement City***	SKTA	5.80	5.80	5.80	0.0%	5.80	5.80	1	0	0	1.7	2.4	6M14	24.2	4.2
Al-Mosul for Funfairs	SMOF	-	no trade	13.50	-	-	-	-	-	-	1.0	4.5	9M13	5.6	2.1
Mamoura Realestate Inv.***	SMRI	3.90	3.89	3.90	-0.3%	3.90	3.80	9	7	27	36.7	53.4	6M14	-	4.0
AL-Nukhba for Construction	SNUC	-	no trade	0.80	-	-	-	-	-	-	0.1	1.3	3M14	51.3	0.8
Services Sector Total								37	17	45		114.7			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.04	-	-	-	-	-	-	0.0	0.5	9M13	17.0	2.7
Iraqi Agr. Prod. Mark. Meat***	AIPM	6.40	6.35	6.25	1.6%	6.40	6.30	3	0	0	0.8	23.8	9M13	-	3.9
Iraqi Agricultural Products	AIRP	-	no trade	13.00	-	-	-	-	-	-	0.2	3.9	3M14	17.1	5.0
Iraqi for Seed Production	AISP	7.11	7.19	7.05	2.0%	7.19	7.11	10	1	5	8.0	30.7	3M12	-	5.8
Modern Animal & Agr. Production	AMAP	0.65	0.65	0.65	0.0%	0.65	0.65	1	5	3	0.1	1.9	9M13	18.4	0.9
Middle East for Prod.- Fish	AMEF	-	no trade	7.00	-	-	-	-	-	-	0.1	1.7	FY12	6.3	1.5
Agriculture Sector Total								14	6	8		62.5			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.95	-	-	-	-	-	-	0.4	2.0	3M14	9.7	0.7
Al-Ameen for Insurance	NAME	-	no trade	1.32	-	-	-	-	-	-	1.2	3.3	3M14	4.7	1.1
Dar Al-Salam for Insurance	NDSA	-	no trade	2.10	-	-	-	-	-	-	0.1	5.1	6M14	10.7	1.4
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.68	-	-	-	-	-	-	0.0	1.1	3M13	2.4	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	Suspend/GA	1.71	-	-	-	-	-	-	-	4.3	3M14	4.5	0.9
Insurance Sector Total								-	-	-		15.7			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.28	-	-	-	-	-	-	0.1	1.1	9M12	-	1.7
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.7	3M14	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.40	-	-	-	-	-	-	0.0	2.3	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.20	-	-	-	-	-	-	0.0	2.0	3M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.85	-	-	-	-	-	-	0.0	0.8	3M14	6.9	0.7
Investment Sector Total								-	-	-		7.7			
Grand Total								384	2,819	2,911		9,099.4			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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