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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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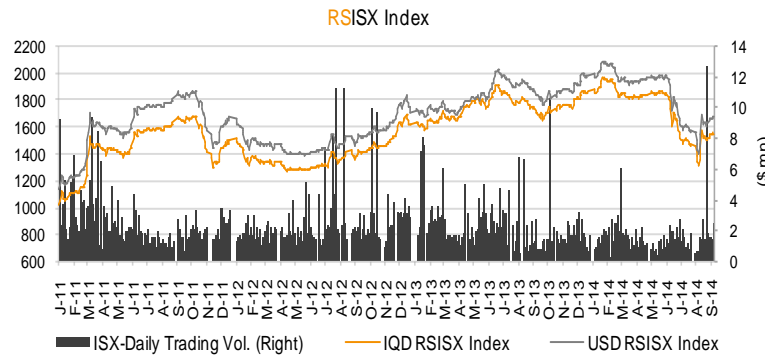
**Daily Bulletin / Wednesday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1203)

**Daily Value Traded**

**IQD3,444,674,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1535	-1.1%	-17.7%
<b>USD RSISX</b>	1656	-1.1%	-16.6%

**News from Iraq**

**Politics**

- U.S. Secretary of State John Kerry arrived in Baghdad Wednesday for talks with Iraq's new premier, in an unannounced stop on a regional tour aimed at building support for an anti-militant campaign. Kerry was to meet Prime Minister Haidar al-Abadi, whose newly minted government is fighting to push back against militants led by the IS militant group who overran large areas of the country. (Al Arabiya News)
- France will host an international conference on Iraq's security crisis on Sep. 15, French President Hollande's office said on Tuesday, as a multi-national coalition tries to marshal an offensive against IS insurgents. On Friday, Hollande will travel to Iraq to prepare the meeting and offer support to leaders combating the insurgents, becoming the first Western head of state to visit Iraq since Islamic State seized swathes of Iraqi territory this year. (Zawya)
- The White House declared that the US President Barack Obama discussed with the Iraqi Designated Prime Minister Haider al-Abadi on phone the US preparations to fight the IS in Iraq. President Barack Obama, senior cabinet officials and his defense and intelligence chiefs will meet with U.S. lawmakers this week and next as the administration seeks support for an offensive against IS militants. (Iraq Directory)
- On Tuesday, Italy expressed its willingness to engage its air force to bomb sites of the organization of the IS in Iraq in case it is requested by the Iraqi government to do that. The Italian Secretary of Defense, Roberta Pinotti said in an interview that "her country is ready to provide some of its air forces to contribute to the bombing of special sites of IS in Iraq." (Iraqi News)

**Economics**

- On Tuesday, the Iraqi Oil Ministry announced achieving an oil discovery; it is the first of its kind within the exploratory Patches in Basra, while explaining that the well will produce 2,000 bopd, and there are expectations of an increase of the quantity. (Iraqi News)

**ISX - Company Announcements**

- New shares of Modern Chemical Industries (IMCI) from the capital increase to IQD180mn through 33% bonus issue resumed trading today (Sep. 10, 2014). Please note, IMCI is trading in non-regular market.
- A cross transaction occurred on IQD2.1bn Iraqi Islamic Bank (BIIB) shares today (Sep. 10, 2014). This represents 0.8% of BIIB capital.

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Financial Investment	VAMF	1.460	14.1%	1.2
Modern Paint Industries	IMPI	1.300	8.3%	26.3
Baghdad Passengers Transport	SBPT	36.000	4.3%	13.3
Al-Mosul for Funfairs	SMOF	15.050	3.8%	6.9
National Chemical Industries	INCP	0.780	2.6%	15.9

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ready Made Clothes	IRMC	3.320	-9.8%	7.6
Elaf Islamic Bank	BELF	0.650	-7.1%	0.2
Babylon Bank	BBAY	0.400	-4.8%	6.0
Ashur Bank	BASH	0.830	-3.5%	2.1
Modern Sewing	IMOS	3.050	-3.2%	0.3

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Islamic Bank	BIIB	1,975.2	1,641.9	57.3%
Bank of Baghdad	BBOB	364.4	302.9	10.6%
Iraqi Middle East Inv. Bank	BIME	155.9	129.6	4.5%
Gulf Commercial Bank	BGUC	131.0	108.9	3.8%
Dar Es Salaam Inv. Bank	BDSI	117.9	98.0	3.4%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	17.5	14.6	0.5%
Banking Sector	3,163.1	2,629.3	91.8%
Industry Sector	172.6	143.4	5.0%
Hotels & Tourism Sec.	44.2	36.7	1.3%
Services Sector	41.8	34.8	1.2%
Agriculture Sector	5.6	4.6	0.2%
Insurance Sector	-	-	-
Investment Sector	-	-	-
<b>Total</b>	<b>3,444.7</b>	<b>2,863.4</b>	<b>100.0%</b>

### Daily Transactions in Brief

The RSISX index ended the day at **IQD1,535 / \$1,656, -1.1% (-17.7% YTD and -16.6% YTD, respectively).**

The number of traded shares was **3.2bn** and the trading volume was **IQD3.4bn (\$2.9mn).**

**7** out of **46** traded listed stocks' price increased while the prices of **27** stocks decreased, and the price of remaining **12** stocks haven't changed.

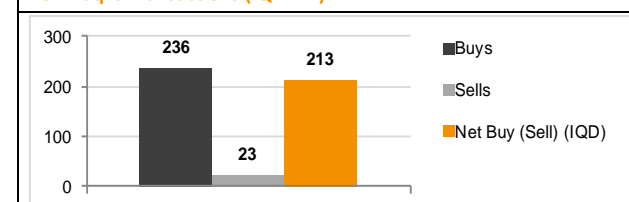
**Non Iraqis executed 39 transactions in this session:**

**Buys - 30** transactions in **6** companies operating in telecom, banking and industry sectors.

**Sells - 9** transactions in **4** companies operating in telecom, banking and industry sectors.

Net purchases reached **IQD213mn (\$177K)**, while their share in total trading volume was **3.7%.**

Non Iraqi's Transactions (IQD mn)



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### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	15.50	15.50	15.50	0.0%	15.50	15.50	9	1	18	12.8	3,479.0	6M14	10.2	2.4
Telecom Sector Total									9	1	18		3,479.0		
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.87	0.83	0.86	-3.5%	0.87	0.83	8	3	2	4.1	172.5	6M14	8.7	0.7
Babylon Bank***	BBAY	0.40	0.40	0.42	-4.8%	0.40	0.40	6	18	7	6.7	83.1	3M14	24.8	0.6
Bank of Baghdad	BBOB	1.70	1.67	1.70	-1.8%	1.70	1.67	48	217	364	219.6	347.0	6M14	16.6	1.4
Commercial Bank of Iraq	BCOI	0.70	0.70	0.71	-1.4%	0.70	0.69	24	74	52	21.4	145.5	3M14	19.0	0.9
Dijlah & Furat Bank***	BDFD	0.70	0.70	0.70	0.0%	0.70	0.70	2	8	5	0.5	145.5	6M14	-	1.4
Dar Es Salaam Inv. Bank	BDSI	1.00	1.03	1.04	-1.0%	1.03	1.00	13	115	118	14.1	128.4	6M14	13.0	0.9
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	0.4	149.6	3M14	23.3	0.8
Elaf Islamic Bank***	BELF	0.65	0.65	0.70	-7.1%	0.65	0.65	2	0	0	0.4	135.1	6M14	16.3	0.9
Gulf Commercial Bank***	BGUC	0.98	0.97	0.99	-2.0%	0.98	0.97	24	134	131	172.4	241.9	6M14	6.4	0.9
Investment Bank of Iraq	BIBI	-	Suspend/GA	1.00	-	-	-	-	-	-	48.9	207.8	6M14	6.9	0.8
Iraqi Islamic Bank	BIIB	0.95	0.96	0.96	0.0%	0.96	0.95	5	2,058	1,975	141.6	199.5	6M14	11.4	0.8
Iraqi Middle East Bank	BIME	0.86	0.84	0.86	-2.3%	0.86	0.84	56	184	156	145.2	174.6	6M14	16.2	0.7
Kurdistan Int. Bank	BKUI	2.24	2.20	2.22	-0.9%	2.30	2.20	33	34	76	32.9	731.5	6M14	18.8	1.9
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	18.9	153.2	3M14	5.8	0.7
Al-Mansour Bank	BMNS	1.14	1.13	1.15	-1.7%	1.14	1.13	11	17	19	19.9	234.8	6M14	15.2	1.0
National Bank of Iraq	BNOI	0.81	0.80	0.80	0.0%	0.81	0.80	15	28	23	3.8	166.3	6M14	17.7	0.7
North Bank	BNOR	1.43	1.40	1.43	-2.1%	1.43	1.40	34	56	78	67.0	349.1	6M14	15.3	1.3
Credit Bank of Iraq	BROI	1.09	1.07	1.10	-2.7%	1.09	1.07	19	31	34	30.8	222.4	6M14	21.9	0.9
Sumer Commercial Bank	BSUC	0.92	0.92	0.92	0.0%	0.92	0.92	5	106	98	100.7	191.2	6M14	104.2	0.9
United Bank	BUND	0.83	0.82	0.84	-2.4%	0.83	0.82	21	29	24	16.9	204.5	6M14	7.5	0.7
Union Bank	BUOI	-	no trade	1.10	-	-	-	-	-	-	3.6	230.4	6M14	7.5	1.2
Banking Sector Total									326	3,112	3,163		4,613.9		

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	Suspend/GA	1.66	-	-	-	-	-	-	0.6	1.5	6M14	22.7	1.6
Baghdad Soft Drinks	IBSD	2.40	2.35	2.39	-1.7%	2.40	2.35	26	29	69	57.9	259.8	6M14	20.7	1.7
Electronic Industries	IELI	1.70	1.65	1.70	-2.9%	1.70	1.65	14	4	6	4.3	24.7	3M14	-	1.2
Fallujah for Construction Mat.***	IFCM	1.73	1.73	1.78	-2.8%	1.73	1.73	2	1	2	0.5	4.5	9M13	100.1	1.9
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.74	0.74	0.74	0.0%	0.74	0.74	3	1	1	3.2	7.6	6M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.38	-	-	-	-	-	-	0.3	1.2	6M14	-	-
Iraqi Date Processing&Mark.	IIDP	1.07	1.08	1.08	0.0%	1.08	1.07	14	14	15	12.9	15.5	3M12	7.2	1.0
Iraqi Engineering Works	IIEW	-	no trade	0.85	-	-	-	-	-	-	0.3	1.1	6M14	-	0.7
Iraqi For Tufted Carpets	IITC	3.50	3.55	3.50	1.4%	3.55	3.50	5	1	3	0.3	1.5	6M14	6.1	0.9
Al-Khazer for Construction M.	IKHC	-	no trade	2.20	-	-	-	-	-	-	0.0	2.0	9M13	20.6	1.9
AL- Kindi of Veterinary Vac.	IKLV	1.45	1.45	1.46	-0.7%	1.45	1.44	12	3	4	5.7	6.5	6M14	-	1.2
Al-Mansour Pharma. Ind.	IMAP	0.68	0.67	0.68	-1.5%	0.68	0.67	16	14	9	3.5	3.6	6M14	11.9	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M14	18.6	1.0
Modern Construction Mat.	IMCM	-	no trade	0.56	-	-	-	-	-	-	0.0	2.5	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	-	Suspend/GA	0.87	-	-	-	-	-	-	0.4	5.4	6M14	-	3.1
Modern Sewing	IMOS	3.00	3.05	3.15	-3.2%	3.05	3.00	3	0	0	1.3	2.3	6M14	17.0	3.0
Modern Paint Industries	IMPI	1.20	1.30	1.20	8.3%	1.32	1.20	26	25	32	5.2	10.0	3M14	-	1.6
National Chemical Industries	INCP	0.77	0.78	0.76	2.6%	0.78	0.76	18	25	19	4.5	9.8	3M14	-	1.5
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	12.1	3M13	-	0.4
Ready Made Clothes	IRMC	3.40	3.32	3.68	-9.8%	3.40	3.32	13	3	9	0.3	4.4	6M14	56.3	3.0
The Light Industries	ITLI	0.60	0.61	0.61	0.0%	0.61	0.60	4	5	3	3.3	8.5	6M14	-	-
<b>Industry Sector Total</b>								<b>156</b>	<b>124</b>	<b>173</b>		<b>389.8</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	8.00	-	-	-	-	-	-	0.4	2.5	3M14	6.8	13.5
Baghdad Hotel	HBAG	11.50	11.27	11.50	-2.0%	11.50	11.27	2	0	1	3.7	36.0	6M14	27.4	11.2
Babylon Hotel	HBAY	-	no trade	71.00	-	-	-	-	-	-	19.9	79.7	6M14	-	-
Ishtar Hotels***	HISH	44.50	44.25	44.50	-0.6%	45.00	44.00	5	0	17	4.5	82.8	6M14	144.6	19.0
Karbala Hotels	HKAR	1.66	1.65	1.67	-1.2%	1.66	1.65	5	3	5	6.7	6.9	3M14	-	1.5
Mansour Hotel	HMAN	28.10	28.00	28.50	-1.8%	28.10	28.00	13	1	14	6.8	68.0	FY13	-	42.6
National for Tourist Invest.	HNTI	-	Suspend/GA	21.00	-	-	-	-	-	-	12.5	94.9	3M14	62.1	14.4
Palestine Hotel	HPAL	17.20	17.20	17.50	-1.7%	17.20	17.20	7	0	7	30.4	63.9	6M14	15.4	11.6
Al-Sadeer Hotel	HSAD	-	no trade	35.00	-	-	-	-	-	-	4.4	36.0	6M14	94.6	35.4
Mosul Dam Tourist Village	HTVM	-	no trade	8.00	-	-	-	-	-	-	1.1	1.6	FY13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>32</b>	<b>4</b>	<b>44</b>		<b>472.3</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.90	-	-	-	-	-	-	1.9	5.2	3M14	-	0.9
AL-Badia for General Trans	SBAG	1.72	1.72	1.72	0.0%	1.72	1.72	1	0	0	5.5	3.1	3M14	87.0	0.9
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	35.00	36.00	34.50	4.3%	36.10	35.00	18	0	16	2.7	15.0	3M14	88.2	12.8

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	6M13	-	2.1
Iraqi Land Transport	SILT	1.77	1.78	1.77	0.6%	1.79	1.77	10	5	8	15.3	20.7	6M14	-	1.3
Kharkh Tour Amuzement City***	SKTA	5.75	5.98	5.85	2.2%	6.00	5.75	14	2	9	1.7	2.5	6M14	25.0	4.3
Al-Mosul for Funfairs	SMOF	14.50	15.05	14.50	3.8%	15.95	14.50	6	1	8	1.1	5.0	9M13	6.3	2.4
Mamoura Realestate Inv.***	SMRI	-	no trade	3.85	-	-	-	-	-	-	32.5	52.8	6M14	-	3.9
AL-Nukhba for Construction	SNUC	-	no trade	0.79	-	-	-	-	-	-	0.1	1.3	3M14	50.7	0.8
<b>Services Sector Total</b>								<b>49</b>	<b>7</b>	<b>42</b>		<b>116.2</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.10	-	-	-	-	-	-	0.0	0.5	9M13	18.0	2.9
Iraqi Agr. Prod. Mark. Meat***	AIPM	6.30	6.34	6.49	-2.3%	6.35	6.25	4	0	2	0.8	23.7	9M13	-	3.9
Iraqi Agricultural Products	AIRP	12.00	12.00	12.00	0.0%	12.00	12.00	1	0	0	0.2	3.6	3M14	15.8	4.6
Iraqi for Seed Production	AISP	7.20	7.20	7.30	-1.4%	7.20	7.20	6	0	3	8.0	30.7	3M12	-	5.8
Modern Animal & Agr. Production	AMAP	0.65	0.65	0.65	0.0%	0.65	0.65	1	0	0	0.1	1.9	9M13	18.4	0.9
Middle East for Prod.- Fish	AMEF	-	no trade	8.47	-	-	-	-	-	-	0.1	2.1	FY12	7.6	1.8
<b>Agriculture Sector Total</b>								<b>12</b>	<b>1</b>	<b>6</b>		<b>62.6</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.92	-	-	-	-	-	-	0.2	1.9	3M14	9.4	0.7
Al-Ameen for Insurance	NAME	-	no trade	1.40	-	-	-	-	-	-	1.0	3.5	3M14	5.0	1.1
Dar Al-Salam for Insurance	NDSA	-	no trade	2.10	-	-	-	-	-	-	0.1	5.1	6M14	10.7	1.4
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.68	-	-	-	-	-	-	0.0	1.1	3M13	2.4	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	Suspend/GA	1.71	-	-	-	-	-	-	-	4.3	3M14	4.5	0.9
<b>Insurance Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>15.9</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	1.46	1.28	14.1%	1.53	1.40	2	1	1	0.1	1.2	9M12	-	2.0
Al-Ayaam Financial Inv. (NR)	VAYF	-	Suspend/ISC	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.7	3M14	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	Suspend/ISC	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.40	-	-	-	-	-	-	0.0	2.3	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.20	-	-	-	-	-	-	0.0	2.0	3M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.85	-	-	-	-	-	-	0.0	0.8	3M14	6.9	0.7
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>8.2</b>			
<b>Grand Total</b>								<b>586</b>	<b>3,251</b>	<b>3,446</b>		<b>9,157.9</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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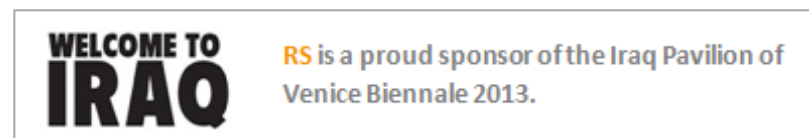
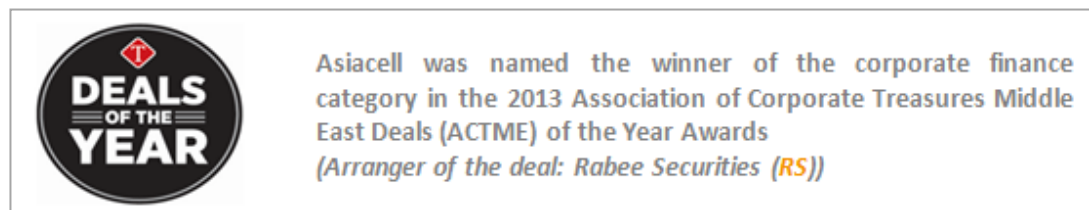
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