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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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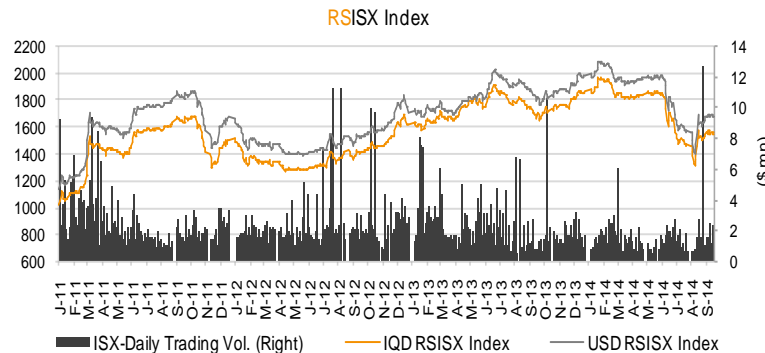
Daily Bulletin / Thursday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1203)

Daily Value Traded

IQD1,630,841,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1547	0.04%	-17.1%
USD RSISX	1669	0.04%	-16.0%

News from Iraq

Politics

- The US President, Barack Obama said "We're going to degrade and ultimately destroy IS through a comprehensive and sustained counterterrorism strategy." (Iraqi News)
- The Iraqi Prime Minister Haider al-Abadi received the Iraqi President Fuad Masoum on Wednesday. Both sides discussed the resolutions of Paris conference to confront terrorism and international efforts to fight the IS. (Iraqi News)
- The President of Kurdistan region, Massoud Barzani said on Tuesday, that the Kurds are supporting the strategic plan for American President, Barack Obama to fight the IS organization. (Zawya)

Economics

- The Kurdistan Region of Iraq has exported more than 14mn barrels of oil from its independent oil pipelines to Turkey in the last nine months, according to a report from BasNews. A spokesman for the KRG's Natural Resources Committee told that the exports have brought in over \$1bn (IQD1.2tn) in revenue for the Kurdistan Region (Iraq Business News)
- The government of Kurdistan region announced on Wednesday, having signed a bilateral memorandum of understanding with the Foreign Minister of Belarus, Vladimir Mackay in Erbil in Kurdistan region. MP Prime Minister of Kurdistan region, Qubad Talabani stated "The bilateral memorandum aims to reinforce ways of corporations between the two countries in the economy, agriculture, industry, and science sectors. (Iraqi News)

ISX - Company Announcements

- Shares of National for Tourist Investment (HNTI) will resume trading on Sep. 22, after they approved 2013 annual financial results, and distributing 16.6% cash dividend (IQD0.166 per share). The opening price will be IQD20.83 per share with +/- 10% limit for the first session.
- Shares of Investment Bank of Iraq (BIBI) will resume trading on Sep. 22, after they approved 2013 annual financial results, distributing 10.2% cash dividend (IQD0.102 per share). The opening price will be IQD0.90 per share with +/- 10% limit for the first session.
- Subscription on 87.8bn Elaf Islamic Bank (BELF) shares will start on Sep. 21, 2014 to increase the capital to IQD250bn through 57.76% rights issue.
- Subscription on 1.5bn Mamoura Real Estate (SMRI) shares started today (Sep. 18, 2014) to increase the capital to IQD16.511bn through 10% rights issue.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Sumer Commercial Bank	BSUC	1.010	9.8%	71.2
Baghdad Passengers Transport	SBPT	45.000	9.8%	7.6
Elaf Islamic Bank	BELF	0.710	9.2%	3.0
Ahliya Insurance	NAHF	1.000	8.7%	9.1
Al-Mansour Pharmaceuticals Ind.	IMAP	0.790	6.8%	37.9

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Estate Investment	SAEI	0.600	-7.7%	0.5
AL-Nukhba Construction	SNUC	0.770	-2.5%	1.5
National Met. Ind. and Bicycles	IMIB	0.850	-2.3%	1.1
Kurdistan Int. Bank	BKUI	2.200	-2.2%	5.5
Dijlah & Furat Bank	BDFD	0.690	-1.4%	0.5

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Date Processing & Market.	IIDP	940.7	781.9	57.7%
Bank of Baghdad	BBOB	227.5	189.1	14.0%
Sumer Commercial Bank	BSUC	85.7	71.2	5.3%
AlMansour Pharmaceuticals Ind.	IMAP	45.6	37.9	2.8%
Mansour Bank	BMNS	32.2	26.7	2.0%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	450.4	374.4	27.6%
Industry Sector	1,051.3	873.9	64.5%
Hotels & Tourism Sec.	9.5	7.9	0.6%
Services Sector	48.3	40.2	3.0%
Agriculture Sector	28.6	23.7	1.8%
Insurance Sector	42.7	35.5	2.6%
Investment Sector	-	-	-
Total	1,630.8	1,355.6	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,547 / \$1,669, +0.04%** (-17.1% YTD and -16.0% YTD, respectively).

The number of traded shares was **1.5bn** and the trading volume was **IQD1.6bn (\$1.4mn)**.

21 out of **46** traded listed stocks' price increased while the prices of **9** stocks decreased, and the price of remaining **16** stocks haven't changed.

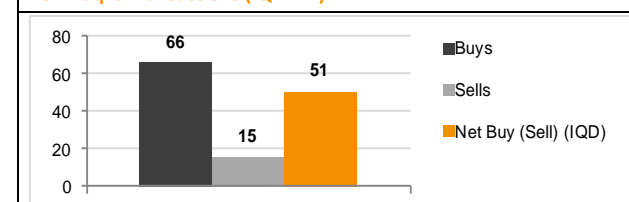
Non Iraqis executed 28 transactions in this session:

Buys - 18 transactions in **5** companies operating in banking, industry, services and insurance sectors.

Sells - 10 transactions in **5** companies operating in banking, industry and services sectors.

Net purchases reached **IQD51mn (\$42K)**, while their share in total trading volume was **2.5%**.

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiaccell Communications PJSC	TASC	-	no trade	15.50	-	-	-	-	-	-	13.5	3,479.0	6M14	10.2	2.4
Telecom Sector Total												3,479.0			
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.82	-	-	-	-	-	-	4.1	166.3	6M14	8.4	0.7
Babylon Bank***	BBAY	0.47	0.47	0.47	0.0%	0.47	0.47	6	10	5	7.9	97.7	3M14	29.1	0.7
Bank of Baghdad	BBOB	1.70	1.70	1.70	0.0%	1.70	1.70	20	134	228	228.7	353.3	6M14	16.9	1.4
Commercial Bank of Iraq	BCOI	0.73	0.73	0.73	0.0%	0.74	0.73	18	39	28	22.5	151.7	3M14	19.8	0.9
Dijlah & Furat Bank***	BDFD	0.69	0.69	0.70	-1.4%	0.69	0.69	1	1	1	0.8	143.4	6M14	-	1.4
Dar Es Salaam Inv. Bank	BDSI	1.05	1.05	1.05	0.0%	1.05	1.05	1	1	1	16.2	130.9	6M14	13.2	0.9
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	0.4	149.6	3M14	23.3	0.8
Elaf Islamic Bank***	BELF	0.71	0.71	0.65	9.2%	0.71	0.71	3	5	4	0.4	147.5	6M14	17.8	1.0
Gulf Commercial Bank***	BGUC	0.96	0.97	0.97	0.0%	0.97	0.96	3	7	7	165.2	241.9	6M14	6.4	0.9
Investment Bank of Iraq	BIBI	-	Suspend/GA	1.00	-	-	-	-	-	-	50.9	207.8	6M14	6.9	0.8
Iraqi Islamic Bank	BIIB	0.96	0.96	0.96	0.0%	0.96	0.96	3	3	3	175.9	199.5	6M14	11.4	0.8
Iraqi Middle East Bank	BIME	0.82	0.81	0.82	-1.2%	0.82	0.81	16	36	29	129.5	168.3	6M14	15.6	0.7
Kurdistan Int. Bank	BKUI	2.20	2.20	2.25	-2.2%	2.20	2.20	5	3	7	30.1	731.5	6M14	18.8	1.9
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	10.3	153.2	3M14	5.8	0.7
Al-Mansour Bank	BMNS	1.05	1.06	1.04	1.9%	1.07	1.05	24	30	32	24.4	220.3	6M14	14.2	0.9
National Bank of Iraq	BNOI	0.83	0.82	0.82	0.0%	0.83	0.82	3	3	2	3.8	170.4	6M14	18.1	0.7
North Bank	BNOR	1.36	1.37	1.35	1.5%	1.37	1.36	2	1	2	74.9	341.6	6M14	15.0	1.2
Credit Bank of Iraq	BROI	1.03	1.04	1.03	1.0%	1.05	1.03	14	14	14	28.0	216.1	6M14	21.3	0.9
Sumer Commercial Bank	BSUC	0.92	1.01	0.92	9.8%	1.01	0.92	5	93	86	103.1	209.9	6M14	114.3	1.0
United Bank	BUND	0.82	0.82	0.81	1.2%	0.82	0.82	4	4	3	15.1	204.5	6M14	7.5	0.7
Union Bank	BUOI	-	no trade	1.00	-	-	-	-	-	-	5.2	209.5	6M14	6.8	1.1
Banking Sector Total								128	383	450		4,614.9			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.66	-	-	-	-	-	-	0.5	1.5	6M14	22.7	1.6
Baghdad Soft Drinks	IBSD	2.39	2.39	2.39	0.0%	2.39	2.39	6	8	20	55.2	264.2	6M14	21.0	1.7
Electronic Industries	IELI	-	no trade	1.70	-	-	-	-	-	-	3.8	25.4	3M14	-	1.2
Fallujah for Construction Mat.***	IFCM	1.85	1.85	1.78	3.9%	1.85	1.85	3	1	2	0.4	4.8	9M13	107.0	2.0
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.71	-	-	-	-	-	-	2.9	7.3	6M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.41	0.41	0.41	0.0%	0.41	0.41	1	0	0	0.3	1.3	6M14	-	-
Iraqi Date Processing&Mark.	IIDP	1.04	1.04	1.02	2.0%	1.04	1.04	67	904	941	13.9	14.9	3M12	7.0	1.0
Iraqi Engineering Works	IIEW	-	no trade	0.85	-	-	-	-	-	-	0.2	1.1	6M14	-	0.7
Iraqi For Tufted Carpets	IITC	-	no trade	3.55	-	-	-	-	-	-	0.4	1.7	6M14	6.9	1.0
Al-Khazer for Construction M.	IKHC	-	no trade	2.20	-	-	-	-	-	-	0.0	2.0	9M13	20.6	1.9
AL- Kindi of Veterinary Vac.	IKLV	1.42	1.44	1.43	0.7%	1.44	1.42	17	7	10	5.8	6.5	6M14	-	1.2
Al-Mansour Pharma. Ind.	IMAP	0.73	0.79	0.74	6.8%	0.79	0.73	35	60	46	3.8	4.2	6M14	14.0	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M14	18.6	1.0
Modern Construction Mat.	IMCM	-	no trade	0.56	-	-	-	-	-	-	0.0	2.5	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	0.85	0.85	0.87	-2.3%	0.85	0.85	4	2	1	0.4	5.3	6M14	-	3.1
Modern Sewing	IMOS	3.07	3.07	3.10	-1.0%	3.07	3.07	1	0	0	1.3	2.3	6M14	17.1	3.0
Modern Paint Industries	IMPI	1.20	1.25	1.25	0.0%	1.25	1.20	14	23	28	5.5	9.6	3M14	-	1.5
National Chemical Industries	INCP	0.77	0.77	0.78	-1.3%	0.77	0.77	4	1	1	4.5	9.7	3M14	-	1.5
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	12.1	3M13	-	0.4
Ready Made Clothes	IRMC	3.28	3.32	3.32	0.0%	3.32	3.28	3	0	0	0.3	4.4	6M14	56.3	3.0
The Light Industries	ITLI	0.61	0.62	0.61	1.6%	0.62	0.61	3	2	1	2.9	8.7	6M14	-	-
Industry Sector Total								158	1,009	1,051		394.8			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	7.45	-	-	-	-	-	-	0.3	2.3	3M14	6.4	12.5
Baghdad Hotel	HBAG	-	no trade	11.25	-	-	-	-	-	-	3.4	35.9	6M14	27.3	11.2
Babylon Hotel	HBAY	70.50	70.50	70.00	0.7%	70.50	70.50	1	0	7	13.3	79.1	6M14	-	-
Ishtar Hotels***	HISH	-	no trade	40.25	-	-	-	-	-	-	4.8	75.3	6M14	131.6	17.3
Karbala Hotels	HKAR	1.69	1.69	1.66	1.8%	1.69	1.69	3	0	0	6.3	7.0	3M14	-	1.5
Mansour Hotel	HMAN	-	no trade	28.25	-	-	-	-	-	-	7.6	68.6	FY13	-	42.9
National for Tourist Invest.	HNTI	-	Suspend/GA	21.00	-	-	-	-	-	-	11.2	94.9	3M14	62.1	14.4
Palestine Hotel	HPAL	17.50	17.50	17.45	0.3%	17.50	17.50	1	0	2	28.8	65.0	6M14	15.7	11.8
Al-Sadeer Hotel	HSAD	-	no trade	32.00	-	-	-	-	-	-	4.5	33.0	6M14	86.5	32.4
Mosul Dam Tourist Village	HTVM	7.00	7.00	7.00	0.0%	7.00	7.00	1	0	0	1.1	1.4	FY13	-	-
Hotel&Tourism Sector Total								6	0	9		462.6			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	0.60	0.60	0.65	-7.7%	0.60	0.60	1	1	1	0.8	3.5	3M14	-	0.6
AL-Badia for General Trans	SBAG	1.79	1.90	1.80	5.6%	1.90	1.79	10	3	6	5.7	3.5	3M14	96.1	1.0
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	43.50	45.00	41.00	9.8%	45.00	43.50	9	0	9	2.8	18.7	3M14	110.2	16.0

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	6M13	-	2.1
Iraqi Land Transport	SILT	1.80	1.80	1.80	0.0%	1.80	1.80	4	1	2	14.8	20.9	6M14	-	1.3
Kharkh Tour Amuzement City	SKTA	6.75	6.70	6.75	-0.7%	6.80	6.70	21	3	17	2.1	2.8	6M14	28.0	4.8
Al-Mosul for Funfairs	SMOF	-	no trade	16.00	-	-	-	-	-	-	1.1	5.3	9M13	6.7	2.5
Mamoura Realestate Inv.***	SMRI	3.75	3.83	3.80	0.8%	3.83	3.75	10	3	11	26.4	52.6	6M14	-	3.9
AL-Nukhba for Construction	SNUC	0.77	0.77	0.79	-2.5%	0.77	0.77	6	2	2	0.1	1.3	3M14	49.4	0.8
Services Sector Total								61	14	48		119.1			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.10	-	-	-	-	-	-	0.0	0.5	9M13	18.0	2.9
Iraqi Agr. Prod. Mark. Meat***	AIPM	6.10	6.10	6.10	0.0%	6.10	6.10	19	2	11	0.9	22.8	9M13	-	3.7
Iraqi Agricultural Products	AIRP	-	no trade	12.00	-	-	-	-	-	-	0.2	3.6	3M14	15.8	4.6
Iraqi for Seed Production	AISP	7.30	7.25	7.35	-1.4%	7.30	7.25	21	2	17	8.3	30.9	3M12	-	5.8
Modern Animal & Agr. Production	AMAP	0.70	0.70	0.70	0.0%	0.70	0.70	1	0	0	0.1	2.1	9M13	19.8	1.0
Middle East for Prod.- Fish	AMEF	9.20	9.40	9.00	4.4%	9.40	9.20	2	0	0	0.1	2.3	FY12	8.4	2.0
Agriculture Sector Total								43	4	29		62.3			
Insurance Sector															
AHliya For Insurance	NAHF	1.00	1.00	0.92	8.7%	1.00	1.00	7	11	11	0.2	2.1	3M14	10.2	0.8
Al-Ameen for Insurance	NAME	1.45	1.45	1.40	3.6%	1.45	1.45	1	0	0	1.0	3.6	3M14	5.2	1.2
Dar Al-Salam for Insurance	NDSA	-	Suspend/GA	2.10	-	-	-	-	-	-	0.1	5.1	6M14	10.7	1.4
Gulf Insurance&Reinsurance	NGIR	0.68	0.69	0.68	1.5%	0.72	0.68	10	45	32	0.0	1.1	3M13	2.4	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	Suspend/GA	1.71	-	-	-	-	-	-	-	4.3	3M14	4.5	0.9
Insurance Sector Total								18	56	43		16.2			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.21	-	-	-	-	-	-	0.1	1.0	9M12	-	1.6
Al-Ayaam Financial Inv. (NR)	VAYF	-	Suspend/ISC	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.7	3M14	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	Suspend/ISC	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.40	-	-	-	-	-	-	0.0	2.3	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.20	-	-	-	-	-	-	0.0	2.0	3M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.85	-	-	-	-	-	-	0.0	0.8	3M14	6.9	0.7
Investment Sector Total								-	-	-		8.2			
Grand Total								414	1,467	1,631		9,157.0			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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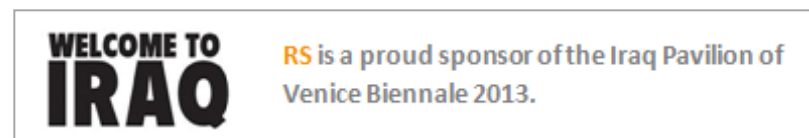
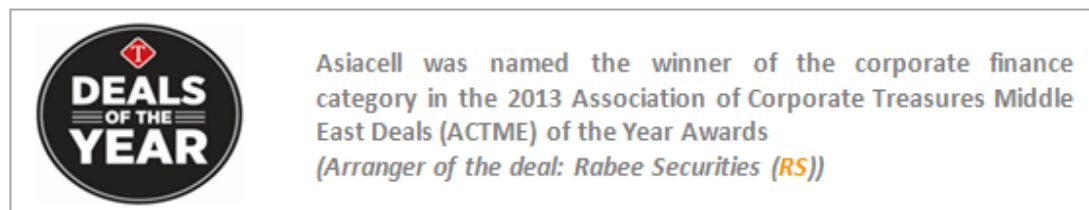
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