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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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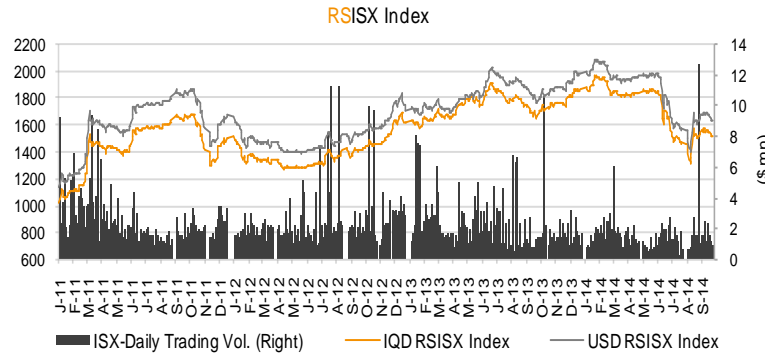
**Daily Bulletin / Sunday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1206)

**Daily Value Traded**

**IQD14,944,908,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1511	0.03%	-19.0%
<b>USD RSISX</b>	1626	0.03%	-18.1%

**News from Iraq**

**Politics**

- The Prime Minister, Hadier al-Abadi and his British Counterpart, David Cameron discussed the international support to Iraq in its battle against terrorism. (Iraqi News)
- Chairman of the Higher Islamic Council Amar al-Hakeem called Baghdad and Arbil government to "end" all crises and raising the slogan "all are winners", stressing that the Iraqi government is serious, now, in ending the disputes with the Kurdish region. During his meeting with Kurdish parties in Arbil, he described his meeting with President Masoud Barzani as "fruitful and successful for Kurdish participation in the new Iraqi government." (Aswat al-Iraq)
- The Iraqi Prime Minister discussed with the Secretary General of the United Nations Ban Ki-moon in New York on Thursday the security and political situations in the Middle-East and the threat of the terrorist organization of the IS for the security in the region in addition to the international efforts to support Iraq. (Iraqi News)

**Economics**

- Iraqi Kurdistan has shipped a total of nineteen tankers carrying 13.7mn barrels of crude oil since May, using its new pipeline to the Turkish port of Ceyhan. An official told that the flow of oil continues without any issues, and a 20th tanker will be loaded in the coming days. (Iraq Business News)
- Crompton Greaves, an Avantha Group company, has been awarded a \$25mn contract for the design, construction and delivery of 16 mobile substations by the General Directorate for Transmission, Upper Euphrates Region, and Ministry of Electricity in Iraq. The suite of mobile substations will be flexibly deployed throughout Iraq for utilities and industries to provide interim grid connections and temporary power supplies. Delivery is expected to be completed by September 2015. (Iraq Directory)
- Iran plans to build 10 CNG (compressed natural gas) stations in neighboring Iraq, an Iranian gas official said on Saturday. Amir Vakilzadeh, the National Iranian Oil Refining and Distribution Company's director for CNG plans, said the construction of stations will be launched, once Iran's gas pipeline to Iraq becomes operational. (Zawya)

**ISX - Company Announcements**

- A cross transaction occurred on IQD19.9bn Dijlah & Furat Bank (BDFD) shares today (Sep. 28, 2014). This represents 8% of BDFD capital.

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Babylon Hotel	HBAY	83.600	10.0%	40.3
Ready Made Clothes	IRMC	3.250	6.6%	9.2
Fallujah Construction Materials	IFCM	2.000	5.3%	154.2
Al-Ameen Financial Investment	VAMF	1.300	2.4%	0.2
Mamoura Realstate	SMRI	3.980	2.3%	17.1

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Hamraa Insurance	NHAM	1.050	-38.6%	0.0
Al-Ahlyia for Agricultural Prod.	AAHP	1.000	-9.1%	0.0
National for Tourist Investment	HNTI	18.000	-8.9%	2.0
Baghdad Passengers Transport	SBPT	47.750	-4.5%	3.7
AL-Badia for General Trans	SBAG	1.820	-3.2%	2.2

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Dijlah & Furat Bank	BDFD	13,800.0	11,442.8	92.3%
Mansour Bank	BMNS	207.5	172.1	1.4%
Fallujah Construction Materials	IFCM	186.0	154.2	1.2%
Bank of Baghdad	BBOB	151.8	125.9	1.0%
AL- Kindi for Prod. of Veterinary	IKLV	79.7	66.1	0.5%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	13.2	11.0	0.1%
Banking Sector	14,399.4	11,939.8	96.3%
Industry Sector	376.5	312.2	2.5%
Hotels & Tourism Sec.	89.4	74.2	0.6%
Services Sector	46.5	38.6	0.3%
Agriculture Sector	14.8	12.3	0.1%
Insurance Sector	4.8	4.0	0.0%
Investment Sector	0.2	0.2	0.0%
<b>Total</b>	<b>14,944.9</b>	<b>12,392.1</b>	<b>100.0%</b>

### Daily Transactions in Brief

The RSISX index ended the day at IQD1,511 / \$1,626, +0.03% (-19.0% YTD and -18.1% YTD, respectively).

The number of traded shares was 20.8bn and the trading volume was IQD14.9bn (\$12.4mn).

8 out of 50 traded listed stocks' price increased while the prices of 18 stocks decreased, and the price of remaining 24 stocks haven't changed.

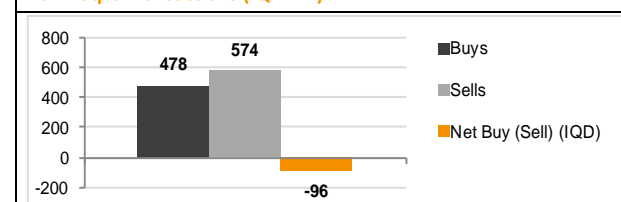
**Non Iraqis executed 91 transactions in this session:**

**Buys** - 42 transactions in 10 companies operating in telecom, banking, industry, services and insurance sectors.

**Sells** - 49 transactions in 8 companies operating in telecom, banking and industry sectors.

Net sales realized at IQD96mn (\$80K), while their share in total trading volume was 3.5%.

Non Iraqi's Transactions (IQD mn)



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### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	15.50	15.50	15.50	0.0%	15.50	15.50	7	1	13	12.9	3,470.3	6M14	10.2	2.4
Telecom Sector Total								7	1	13		3,470.3			
<b>Banking Sector</b>															
Ashur International Bank	BASH	-	no trade	0.80	-	-	-	-	-	-	4.2	165.8	6M14	8.4	0.7
Babylon Bank***	BBAY	0.46	0.46	0.46	0.0%	0.46	0.46	2	4	2	7.7	95.4	3M14	28.5	0.7
Bank of Baghdad	BBOB	1.68	1.68	1.68	0.0%	1.68	1.68	17	90	152	234.4	348.3	6M14	16.7	1.4
Commercial Bank of Iraq	BCOI	0.72	0.70	0.72	-2.8%	0.72	0.70	10	11	8	21.0	145.1	3M14	19.0	0.9
Dijlah & Furat Bank***	BDFD	0.69	0.69	0.69	0.0%	0.69	0.69	17	20,000	13,800	1.1	143.0	6M14	-	1.4
Dar Es Salaam Inv. Bank	BDSI	1.06	1.10	1.09	0.9%	1.10	1.06	6	12	13	17.3	136.8	6M14	13.9	0.9
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	0.2	149.3	3M14	23.3	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.71	-	-	-	-	-	-	0.3	147.2	6M14	17.8	1.0
Gulf Commercial Bank***	BGUC	0.96	0.97	0.96	1.0%	0.97	0.96	20	54	52	163.1	241.3	6M14	6.4	0.9
Investment Bank of Iraq	BIBI	0.93	0.93	0.93	0.0%	0.93	0.93	4	18	17	51.5	192.8	6M14	6.4	0.7
Iraqi Islamic Bank	BIIB	-	no trade	0.95	-	-	-	-	-	-	188.7	196.9	6M14	11.3	0.8
Iraqi Middle East Bank	BIME	0.78	0.77	0.78	-1.3%	0.78	0.77	22	58	45	118.8	159.6	6M14	14.8	0.6
Kurdistan Int. Bank	BKUI	2.15	2.15	2.15	0.0%	2.15	2.15	1	2	4	26.2	713.1	6M14	18.3	1.9
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	-	152.8	3M14	5.8	0.7
Al-Mansour Bank	BMNS	1.02	0.97	1.00	-3.0%	1.02	0.97	47	212	208	30.7	201.1	6M14	13.0	0.9
National Bank of Iraq	BNOI	0.82	0.82	0.82	0.0%	0.82	0.82	1	0	0	3.1	170.0	6M14	18.1	0.7
North Bank	BNOR	1.30	1.30	1.32	-1.5%	1.30	1.30	16	33	43	73.4	323.4	6M14	14.3	1.2
Credit Bank of Iraq	BROI	1.01	1.01	1.02	-1.0%	1.02	1.01	13	20	20	26.2	209.4	6M14	20.7	0.9
Sumer Commercial Bank	BSUC	1.00	1.00	1.00	0.0%	1.00	1.00	1	25	25	104.8	207.3	6M14	113.2	1.0
United Bank	BUND	0.82	0.82	0.82	0.0%	0.82	0.82	8	13	11	14.8	204.0	6M14	7.5	0.7
Union Bank	BUOI	-	no trade	1.00	-	-	-	-	-	-	4.6	209.0	6M14	6.8	1.1
Banking Sector Total								185	20,553	14,399		4,511.5			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.66	-	-	-	-	-	-	0.5	1.5	6M14	22.7	1.6
Baghdad Soft Drinks	IBSD	2.30	2.34	2.30	1.7%	2.34	2.30	10	12	28	55.1	258.1	6M14	20.6	1.7
Electronic Industries	IELI	1.65	1.65	1.66	-0.6%	1.65	1.65	1	1	1	3.2	24.6	3M14	-	1.2
Fallujah for Construction Mat.***	IFCM	1.90	2.00	1.90	5.3%	2.00	1.90	5	98	186	0.5	5.2	9M13	115.7	2.2
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.70	0.70	0.71	-1.4%	0.70	0.70	2	2	2	2.5	7.2	6M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.45	0.45	0.45	0.0%	0.45	0.45	1	1	0	0.4	1.4	6M14	-	-
Iraqi Date Processing&Mark.	IIDP	1.07	1.10	1.10	0.0%	1.11	1.07	30	56	62	17.2	15.7	3M12	7.4	1.0
Iraqi Engineering Works	IIEW	-	no trade	0.93	-	-	-	-	-	-	0.2	1.2	6M14	-	0.8
Iraqi For Tufted Carpets	IITC	3.55	3.55	3.55	0.0%	3.55	3.55	1	0	0	0.3	1.5	6M14	6.1	0.9
Al-Khazer for Construction M.	IKHC	-	no trade	2.20	-	-	-	-	-	-	0.0	2.0	9M13	20.6	1.9
AL- Kindi of Veterinary Vac.	IKLV	1.37	1.36	1.37	-0.7%	1.37	1.36	6	58	80	6.3	6.1	6M14	-	1.1
Al-Mansour Pharma. Ind.	IMAP	0.76	0.75	0.77	-2.6%	0.76	0.75	2	1	1	4.1	4.0	6M14	13.3	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M14	18.6	1.0
Modern Construction Mat.	IMCM	-	no trade	0.56	-	-	-	-	-	-	0.0	2.5	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	0.75	0.75	0.75	0.0%	0.75	0.75	2	0	0	0.4	4.7	6M14	-	2.7
Modern Sewing	IMOS	-	no trade	3.07	-	-	-	-	-	-	1.3	2.3	6M14	17.1	3.0
Modern Paint Industries	IMPI	1.22	1.22	1.22	0.0%	1.22	1.22	5	5	6	5.5	9.3	3M14	-	1.5
National Chemical Industries	INCP	-	no trade	0.75	-	-	-	-	-	-	4.4	9.4	3M14	-	1.4
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	12.0	3M13	-	0.4
Ready Made Clothes	IRMC	3.05	3.25	3.05	6.6%	3.25	3.05	3	4	11	0.4	4.3	6M14	55.2	3.0
The Light Industries	ITLI	-	no trade	0.63	-	-	-	-	-	-	2.9	8.8	6M14	-	-
<b>Industry Sector Total</b>								<b>68</b>	<b>238</b>	<b>376</b>		<b>387.1</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	7.50	7.50	7.44	0.8%	7.50	7.50	9	1	4	0.3	2.3	3M14	6.4	12.6
Baghdad Hotel	HBAG	-	no trade	11.00	-	-	-	-	-	-	3.4	35.1	6M14	26.7	10.9
Babylon Hotel	HBAY	76.00	83.60	76.00	10.0%	83.60	76.00	25	1	49	9.6	93.6	6M14	-	-
Ishtar Hotels***	HISH	39.50	39.00	40.00	-2.5%	39.50	39.00	3	0	5	5.2	72.8	6M14	127.5	16.8
Karbala Hotels	HKAR	1.69	1.69	1.70	-0.6%	1.69	1.69	1	0	1	6.0	7.0	3M14	-	1.5
Mansour Hotel	HMAN	28.00	28.00	28.00	0.0%	28.00	28.00	2	0	3	8.0	67.9	FY13	-	42.6
National for Tourist Invest.	HNTI	18.01	18.00	19.75	-8.9%	18.01	18.00	2	0	2	10.7	81.2	3M14	53.2	12.4
Palestine Hotel	HPAL	16.80	16.75	16.90	-0.9%	16.80	16.75	17	2	25	27.2	62.1	6M14	15.0	11.3
Al-Sadeer Hotel	HSAD	-	no trade	32.00	-	-	-	-	-	-	4.0	32.9	6M14	86.5	32.4
Mosul Dam Tourist Village	HTVM	-	no trade	6.50	-	-	-	-	-	-	1.1	1.3	FY13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>59</b>	<b>3</b>	<b>89</b>		<b>456.0</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	0.60	0.60	0.60	0.0%	0.60	0.60	1	0	0	0.1	3.5	3M14	-	0.6
AL-Badia for General Trans	SBAG	1.75	1.82	1.88	-3.2%	1.82	1.75	4	2	3	5.8	3.3	3M14	92.0	1.0
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	50.00	47.75	50.00	-4.5%	50.00	47.75	5	0	4	3.0	19.8	3M14	117.0	16.9

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	6M13	-	2.1
Iraqi Land Transport	SILT	1.75	1.75	1.75	0.0%	1.75	1.75	3	1	2	14.8	20.3	6M14	-	1.2
Kharkh Tour Amuzement City	SKTA	6.10	6.10	6.15	-0.8%	6.10	6.10	7	3	16	2.6	2.5	6M14	25.5	4.4
Al-Mosul for Funfairs	SMOF	15.00	15.00	15.15	-1.0%	15.00	15.00	1	0	1	0.9	5.0	9M13	6.2	2.3
Mamoura Realestate Inv.***	SMRI	3.85	3.98	3.89	2.3%	3.98	3.85	7	5	21	22.1	54.5	6M14	-	4.1
AL-Nukhba for Construction	SNUC	-	no trade	0.75	-	-	-	-	-	-	0.1	1.2	3M14	48.1	0.7
<b>Services Sector Total</b>								<b>28</b>	<b>11</b>	<b>47</b>		<b>120.6</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	1.00	1.00	1.10	-9.1%	1.00	1.00	1	0	0	0.0	0.5	9M13	16.4	2.6
Iraqi Agr. Prod. Mark. Meat***	AIPM	-	no trade	6.25	-	-	-	-	-	-	1.0	23.3	9M13	-	3.8
Iraqi Agricultural Products	AIRP	12.55	12.50	12.50	0.0%	12.55	12.50	5	1	7	0.2	3.7	3M14	16.4	4.8
Iraqi for Seed Production	AISP	7.00	7.00	7.00	0.0%	7.00	7.00	1	0	0	7.9	29.8	3M12	-	5.6
Modern Animal & Agr. Production	AMAP	0.71	0.72	0.72	0.0%	0.72	0.71	5	9	6	0.2	2.1	9M13	20.4	1.0
Middle East for Prod.- Fish	AMEF	9.25	9.00	9.00	0.0%	9.25	9.00	6	0	2	0.1	2.2	FY12	8.1	1.9
<b>Agriculture Sector Total</b>								<b>18</b>	<b>10</b>	<b>15</b>		<b>61.7</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	1.00	1.00	1.00	0.0%	1.00	1.00	4	5	5	0.3	2.1	3M14	10.2	0.8
Al-Ameen for Insurance	NAME	-	no trade	1.67	-	-	-	-	-	-	1.0	4.2	3M14	6.0	1.3
Dar Al-Salam for Insurance	NDSA	-	Suspend/GA	2.10	-	-	-	-	-	-	0.1	5.0	6M14	10.7	1.4
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.68	-	-	-	-	-	-	0.0	1.1	3M13	2.4	0.5
Al-Hamraa for Insurance (NR)***	NHAM	1.05	1.05	1.71	-38.6%	1.05	1.05	1	0	0	-	4.4	3M14	4.6	0.9
<b>Insurance Sector Total</b>								<b>5</b>	<b>5</b>	<b>5</b>		<b>16.8</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	1.30	1.30	1.27	2.4%	1.30	1.30	1	0	0	0.1	1.1	9M12	-	1.8
Al-Ayaam Financial Inv. (NR)	VAYF	-	Suspend/ISC	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.7	3M14	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	Suspend/ISC	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.40	-	-	-	-	-	-	0.0	2.3	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.20	-	-	-	-	-	-	0.0	2.0	3M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.85	-	-	-	-	-	-	0.0	0.8	3M14	6.9	0.7
<b>Investment Sector Total</b>								<b>1</b>	<b>0</b>	<b>0</b>		<b>8.2</b>			
<b>Grand Total</b>								<b>371</b>	<b>20,821</b>	<b>14,945</b>		<b>9,032.2</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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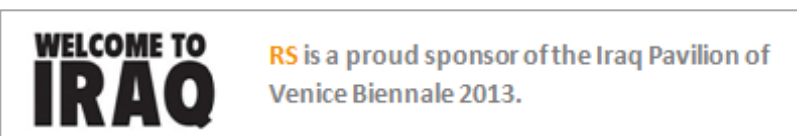
**RS Website: RS.IQ**



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards  
(Arranger of the deal: Rabee Securities (RS))



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