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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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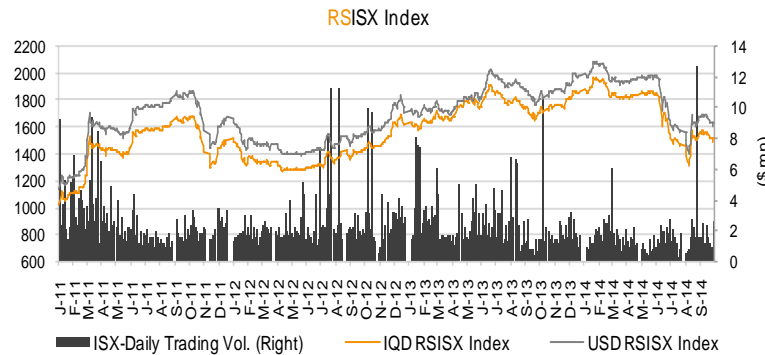
Daily Bulletin / Wednesday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1206)

Daily Value Traded

IQD19,205,146,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1487	-1.4%	-20.3%
USD RSISX	1600	-1.4%	-19.4%

News from Iraq

Politics

- President Francois Hollande said on Wednesday that France would boost its military commitment to the fight against the IS militants who have taken control of parts of Iraq. In a statement issued after he held a meeting on the matter, Hollande's office said: "The president decided to strengthen the military response in place." (Reuters)
- The Foreign Affairs Minister, Ibraheem al-Jaafari discussed the means of developing bilateral relations with the New Greek Ambassador in Baghdad. A statement by Jaafari's office "Jaafari received the credentials of the new Ambassador at his office in Baghdad on last Tuesday." (Iraqi News)
- Deputy Premier, Saleh al-Mutlaq responsible for displaced people's dossier, discussed with the UN representative to Iraq Nicolai Mladenov coordination of efforts for the displaced people before coming winter. In a statement, both sides called for more coordination to provide better service to the displaced people, including humanitarian, health and social services. (Aswat al-Iraq)

Economics

- In its interim management statement issued on Tuesday, Russian-based HMS Group said that since the start of this year it has signed several contracts for business in Iraq. The contracts, which it values at about 1bn rubles (\$25mn; IQD29bn), were signed with Russian and international oil and gas majors. (Iraq Business News)
- On Monday, Oil Minister Adel Abdul-Mahdi discussed with the French ambassador in Iraq, Mark Bertini the prospects of joint cooperation between the two countries. (Iraq Directory)

ISX - Company Announcements

- Karbala Hotels (HKAR) will hold its AGM* on Oct. 27, 2014 to discuss and approve 2013 annual financial results, covering the accumulated deficit, increasing its capital through 100% rights issue and electing new board members.
- A cross transaction occurred on IQD13.5bn Iraqi Islamic Bank (BIIB) shares today (Oct. 1, 2014). This represents 5.4% of BIIB capital.
- A cross transaction occurred on IQD4.5bn Dijlah & Furat Bank (BDFD) shares today (Oct. 1, 2014). This represents 1.8% of BDFD capital.

*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meeting.)

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Engineering Works	IIEW	1.100	7.8%	2.1
Iraqi Date Processing & Marketing	IIDP	1.390	7.8%	18.9
Al-Ameen Insurance	NAME	1.900	5.6%	2.0
Al-Khazer for Construction Materials	IKHC	2.300	4.5%	0.0
National Chemical Industries	INCP	0.780	4.0%	5.6

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Asiacell Communications PJSC	TASC	13.950	-10.0%	43.3
Al-Mosul for Funfairs	SMOF	14.250	-5.0%	2.4
North Bank	BNOR	1.220	-3.2%	8.7
Mansour Bank	BMNS	0.940	-2.1%	222.3
Iraqi For Tufted Carpets	IITC	3.500	-1.4%	0.0

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Islamic Bank	BIIB	12,963.8	10,749.5	67.5%
Dijlah & Furat Bank	BDFD	3,172.2	2,630.3	16.5%
Babylon Hotel	HBAY	1,750.6	1,451.5	9.1%
Mansour Bank	BMNS	268.0	222.3	1.4%
Bank of Baghdad	BBOB	173.5	143.9	0.9%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	52.2	43.3	0.3%
Banking Sector	16,961.6	14,064.3	88.3%
Industry Sector	255.9	212.2	1.3%
Hotels & Tourism Sec.	1,862.9	1,544.7	9.7%
Services Sector	50.1	41.5	0.3%
Agriculture Sector	20.1	16.7	0.1%
Insurance Sector	2.4	2.0	0.0%
Investment Sector	-	-	-
Total	19,205.1	15,924.7	100.0%

Daily Transactions in Brief

Note: ISX will be closed starting from October 2, 2014 to October 11, 2014 due to the national holiday of Eid Al- Adhha. The next session will be held on Sunday, October 12, 2014.

The RSISX index ended the day at IQD1,487 / \$1,600, -1.4% (-20.3% YTD and -19.4% YTD, respectively).

The number of traded shares was 19.0bn and the trading volume was IQD19.2bn (\$15.9mn).

23 out of 47 traded listed stocks' price increased while the prices of 12 stocks decreased, and the price of remaining 12 stocks haven't changed.

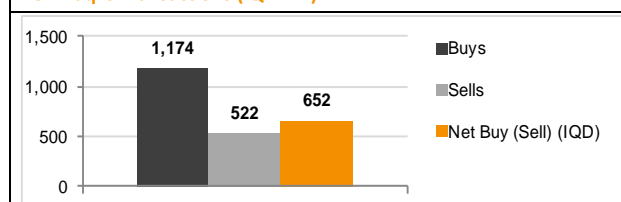
Non Iraqis executed 144 transactions in this session:

Buys - 35 transactions in 7 companies operating in banking, industry and hotel&tourism sectors.

Sells - 109 transactions in 8 companies operating in telecom, banking and industry sectors.

Net purchases reached IQD652mn (\$541K), while their share in total trading volume was 4.4%.

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	15.00	13.95	15.50	-10.0%	15.00	13.95	32	4	52	13.4	3,123.3	6M14	9.2	2.2
Telecom Sector Total								32	4	52		3,123.3			
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.80	-	-	-	-	-	-	3.9	165.8	6M14	8.4	0.7
Babylon Bank***	BBAY	0.46	0.46	0.46	0.0%	0.46	0.46	2	1	1	7.3	95.4	3M14	28.5	0.7
Bank of Baghdad	BBOB	1.69	1.68	1.70	-1.2%	1.69	1.68	16	103	174	234.6	348.3	6M14	16.7	1.4
Commercial Bank of Iraq	BCOI	0.71	0.71	0.72	-1.4%	0.71	0.71	24	48	34	20.9	147.2	3M14	19.3	0.9
Dijlah & Furat Bank***	BDFD	0.70	0.70	0.70	0.0%	0.70	0.70	2	4,532	3,172	11.2	145.1	6M14	-	1.4
Dar Es Salaam Inv. Bank	BDSI	1.10	1.10	1.07	2.8%	1.11	1.10	29	35	39	16.2	136.8	6M14	13.9	0.9
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	0.3	149.3	3M14	23.3	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.65	-	-	-	-	-	-	0.3	134.7	6M14	16.3	0.9
Gulf Commercial Bank***	BGUC	0.97	0.97	0.97	0.0%	0.97	0.96	20	123	120	155.5	241.3	6M14	6.4	0.9
Investment Bank of Iraq	BIBI	0.92	0.92	0.91	1.1%	0.92	0.92	1	0	0	49.7	190.7	6M14	6.3	0.7
Iraqi Islamic Bank	BIIB	0.96	0.96	0.95	1.1%	0.96	0.96	9	13,504	12,964	204.0	199.0	6M14	11.4	0.8
Iraqi Middle East Bank	BIME	0.76	0.76	0.76	0.0%	0.77	0.76	21	30	23	113.2	157.5	6M14	14.6	0.6
Kurdistan Int. Bank	BKUI	2.15	2.15	2.15	0.0%	2.15	2.15	6	22	48	26.6	713.1	6M14	18.3	1.9
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	-	152.8	3M14	5.8	0.7
Al-Mansour Bank	BMNS	0.96	0.94	0.96	-2.1%	0.96	0.94	63	284	268	35.2	194.9	6M14	12.6	0.8
National Bank of Iraq	BNOI	0.79	0.79	0.80	-1.3%	0.79	0.79	6	7	6	3.0	163.8	6M14	17.5	0.7
North Bank	BNOR	1.25	1.22	1.26	-3.2%	1.25	1.22	16	9	11	72.2	303.5	6M14	13.4	1.1
Credit Bank of Iraq	BROI	1.02	1.01	1.02	-1.0%	1.02	1.01	6	5	5	25.4	209.4	6M14	20.7	0.9
Sumer Commercial Bank	BSUC	1.00	1.00	1.00	0.0%	1.00	1.00	8	81	81	105.4	207.3	6M14	113.2	1.0
United Bank	BUND	0.83	0.84	0.83	1.2%	0.84	0.83	6	20	17	15.1	209.0	6M14	7.7	0.7
Union Bank	BUOI	-	no trade	0.93	-	-	-	-	-	-	4.2	194.3	6M14	6.3	1.0
Banking Sector Total								235	18,806	16,962		4,459.1			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.66	-	-	-	-	-	-	0.5	1.5	6M14	22.7	1.6
Baghdad Soft Drinks	IBSD	2.33	2.33	2.34	-0.4%	2.33	2.32	20	56	131	53.3	257.0	6M14	20.5	1.7
Electronic Industries	IELI	1.70	1.70	1.65	3.0%	1.70	1.70	8	11	18	3.3	25.4	3M14	-	1.2
Fallujah for Construction Mat.***	IFCM	-	no trade	2.00	-	-	-	-	-	-	0.5	5.2	9M13	115.7	2.2
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.73	0.73	0.71	2.8%	0.73	0.73	1	0	0	2.3	7.5	6M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.46	0.46	0.45	2.2%	0.46	0.46	1	0	0	0.4	1.4	6M14	-	-
Iraqi Date Processing&Mark.	IIDP	1.31	1.39	1.29	7.8%	1.41	1.31	22	17	23	20.5	19.9	3M12	9.3	1.3
Iraqi Engineering Works	IIEW	1.12	1.10	1.02	7.8%	1.12	1.10	2	2	3	0.3	1.4	6M14	-	0.9
Iraqi For Tufted Carpets	IITC	3.50	3.50	3.55	-1.4%	3.50	3.50	1	0	0	0.3	1.5	6M14	6.0	0.9
Al-Khazer for Construction M.	IKHC	2.30	2.30	2.20	4.5%	2.30	2.30	1	0	0	0.0	2.1	9M13	21.5	1.9
AL- Kindi of Veterinary Vac.	IKLV	1.40	1.37	1.36	0.7%	1.43	1.37	45	29	40	6.6	6.1	6M14	-	1.2
Al-Mansour Pharma. Ind.	IMAP	0.72	0.75	0.74	1.4%	0.75	0.72	17	15	11	3.7	4.0	6M14	13.3	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M14	18.6	1.0
Modern Construction Mat.	IMCM	-	no trade	0.56	-	-	-	-	-	-	0.0	2.5	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	0.75	0.75	0.75	0.0%	0.75	0.75	1	0	0	0.4	4.7	6M14	-	2.7
Modern Sewing	IMOS	-	no trade	3.07	-	-	-	-	-	-	1.3	2.3	6M14	17.1	3.0
Modern Paint Industries	IMPI	1.22	1.23	1.22	0.8%	1.23	1.20	5	9	11	5.7	9.4	3M14	-	1.5
National Chemical Industries	INCP	0.75	0.78	0.75	4.0%	0.78	0.75	4	9	7	4.0	9.8	3M14	-	1.5
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	12.0	3M13	-	0.4
Ready Made Clothes	IRMC	3.32	3.32	3.34	-0.6%	3.32	3.32	4	1	5	0.4	4.4	6M14	56.3	3.0
The Light Industries	ITLI	0.62	0.64	0.62	3.2%	0.64	0.62	6	11	7	2.7	8.9	6M14	-	-
Industry Sector Total								138	161	256		392.2			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	7.50	-	-	-	-	-	-	0.2	2.3	3M14	6.4	12.6
Baghdad Hotel	HBAG	11.00	11.00	10.75	2.3%	11.00	11.00	12	2	17	3.5	35.1	6M14	26.7	10.9
Babylon Hotel	HBAY	95.00	89.99	91.00	-1.1%	95.00	86.00	38	18	1,751	10.7	100.7	6M14	-	-
Ishtar Hotels***	HISH	40.00	41.00	40.00	2.5%	41.00	40.00	5	0	11	5.5	76.5	6M14	134.0	17.6
Karbala Hotels	HKAR	1.76	1.79	1.75	2.3%	1.85	1.76	23	9	17	6.1	7.4	3M14	-	1.6
Mansour Hotel	HMAN	-	no trade	27.75	-	-	-	-	-	-	8.0	67.3	FY13	-	42.2
National for Tourist Invest.	HNTI	-	no trade	18.15	-	-	-	-	-	-	10.2	81.8	3M14	53.7	12.5
Palestine Hotel	HPAL	16.55	16.80	16.50	1.8%	17.00	16.55	26	4	68	26.7	62.3	6M14	15.1	11.3
Al-Sadeer Hotel	HSAD	-	no trade	32.00	-	-	-	-	-	-	4.0	32.9	6M14	86.5	32.4
Mosul Dam Tourist Village	HTVM	-	no trade	6.50	-	-	-	-	-	-	1.1	1.3	FY13	-	-
Hotel&Tourism Sector Total								104	33	1,863		467.6			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.50	-	-	-	-	-	-	0.1	2.9	3M14	-	0.5
AL-Badia for General Trans	SBAG	1.75	1.75	1.75	0.0%	1.76	1.75	5	3	5	5.8	3.2	3M14	88.5	1.0
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	45.02	45.02	44.25	1.7%	45.02	45.02	3	0	1	2.8	18.7	3M14	110.3	16.0

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	6M13	-	2.1
Iraqi Land Transport	SILT	1.75	1.74	1.74	0.0%	1.75	1.74	8	7	12	14.6	20.2	6M14	-	1.2
Kharkh Tour Amuzement City	SKTA	6.45	6.45	6.35	1.6%	6.45	6.45	2	0	1	2.8	2.7	6M14	26.9	4.7
Al-Mosul for Funfairs	SMOF	14.25	14.25	15.00	-5.0%	14.25	14.25	1	0	3	0.8	4.7	9M13	5.9	2.2
Mamoura Realestate Inv.***	SMRI	4.10	4.10	4.10	0.0%	4.20	4.10	8	7	28	21.3	56.1	6M14	-	4.2
AL-Nukhba for Construction	SNUC	-	no trade	0.75	-	-	-	-	-	-	0.1	1.2	3M14	48.1	0.7
Services Sector Total								27	17	50		120.2			
Agriculture Sector															
Al-Ahliya for Agricultural Prod.	AAHP	1.00	1.00	1.00	0.0%	1.00	1.00	3	0	0	0.0	0.5	9M13	16.4	2.6
Iraqi Agr. Prod. Mark. Meat***	AIPM	-	no trade	6.25	-	-	-	-	-	-	1.0	23.3	9M13	-	3.8
Iraqi Agricultural Products	AIRP	-	no trade	12.45	-	-	-	-	-	-	0.2	3.7	3M14	16.4	4.8
Iraqi for Seed Production	AISP	7.14	7.15	7.14	0.1%	7.15	7.14	13	3	18	8.2	30.4	3M12	-	5.8
Modern Animal & Agr. Production	AMAP	-	no trade	0.75	-	-	-	-	-	-	0.2	2.2	9M13	21.2	1.0
Middle East for Prod.- Fish	AMEF	9.00	9.00	9.00	0.0%	9.00	9.00	2	0	2	0.2	2.2	FY12	8.1	1.9
Agriculture Sector Total								18	3	20		62.4			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	1.00	-	-	-	-	-	-	0.2	2.1	3M14	10.2	0.8
Al-Ameen for Insurance	NAME	1.90	1.90	1.80	5.6%	1.90	1.90	4	1	2	1.0	4.7	3M14	6.8	1.5
Dar Al-Salam for Insurance	NDSA	-	Suspend/GA	2.10	-	-	-	-	-	-	0.1	5.0	6M14	10.7	1.4
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.69	-	-	-	-	-	-	0.0	1.1	3M13	2.4	0.5
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	1.05	-	-	-	-	-	-	-	4.4	3M14	4.6	0.9
Insurance Sector Total								4	1	2		17.3			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.35	-	-	-	-	-	-	0.1	1.1	9M12	-	1.8
Al-Ayaam Financial Inv. (NR)	VAYF	-	Suspend/ISC	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.7	3M14	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	Suspend/ISC	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.40	-	-	-	-	-	-	0.0	2.3	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.19	-	-	-	-	-	-	0.0	2.0	3M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.85	-	-	-	-	-	-	0.0	0.8	3M14	6.9	0.7
Investment Sector Total												8.3			
Grand Total								558	19,026	19,205		8,650.4			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
(Arranger of the deal: Rabee Securities (RS))



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