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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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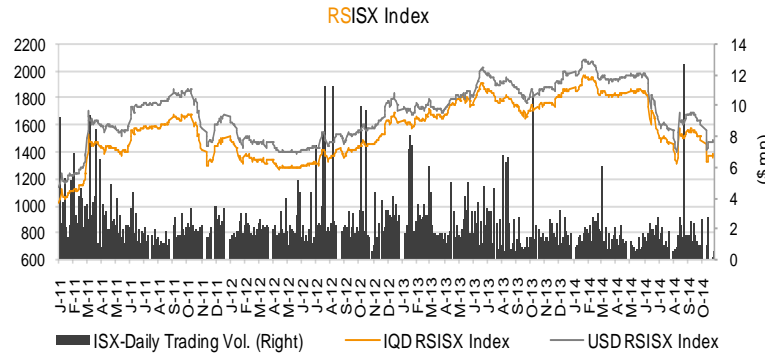
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1202)

Daily Value Traded

IQD406,077,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1361	-1.5%	-27.0%
USD RSISX	1470	-1.1%	-26.0%

News from Iraq

Politics

- The Parliament Speaker, Saleem al-Jobouri and the Special Representative of the UN's Secretary General, Nickoly Mladenov discussed the current updates in Iraq and fighting the terrorist groups in addition to supporting the Iraqi people and the security forces. (Iraqi News)
- The Commanding General of the Iraqi Armed Forces and Prime Minister Haider al-Abadi assured on Monday evening "arrival of modern military equipment into Iraq from abroad," noting that "More equipment will arrive into Iraq soon." (Iraqi News)

Economics

- Iraqi Kurdistan plans to increase the capacity of its oil pipeline via Turkey to 700K bpd following upgrade work, industry sources and officials said on Monday. It will raise the flow to 400K bpd by year-end, from a current 280K bpd, adding further pressure to falling world oil prices already hit by rising supply. (Iraqi News)
- Iranian companies are reported to be implementing water and electricity projects in Iraq worth over \$1.3bn (IQD1.5trln). An Iranian Energy Ministry said that Iranian companies were currently working on 31 projects in Iraq in these sectors, and added that he expects more Iranian companies to invest in water and electricity projects in Iraq in the future. (Iraq Business News)

ISX - Company Announcements

- North Bank (BNOR) - 3Q14 (unaudited) financial results: B/S - 3Q14:** Assets: IQD1,435bn, -2% q/q (-11% ytd), Monetary Credit: IQD472bn, -3% q/q (-4% ytd), Cash: IQD760bn, -2% q/q (-13% ytd), Deposits: IQD878bn, -19% q/q (-26% ytd), BV: IQD334bn, +1% q/q (+6% ytd). **P&L - 3Q14:** Estimated NBI: IQD11.4bn, +20% q/q (-42% y/y), Operating Profit: IQD6.0bn, +9% q/q (-59% y/y), Profit Bef. Tax: IQD4.9bn, +8% q/q (-67% y/y). **P&L - 9M14:** Estimated NBI: IQ34.6bn, -37% y/y, Operating Profit: IQD20.8bn, -51% y/y, Profit Bef. Tax: IQ18.3bn, -55% y/y.
- Bain Al-Nahrain Financial Inv. (VMES) will hold its AGM* on Nov. 19, 2014 to discuss and approve 2013 annual financial results and elect new board members. ISX will suspend trading of VMES starting Nov. 12, 2014.
- Mansour Hotel (HMAN) will hold its AGM* on Nov. 17, 2014 to discuss and approve 2013 annual financial results, closing the deficit from the available reserves and discuss investing or running the hotel by well-known international companies. ISX will suspend trading of HMAN starting Nov. 10, 2014.
- Credit Bank of Iraq (BROI) will hold its AGM* on Nov. 13, 2014 to discuss and approve 2013 annual financial results and elect new board members. ISX will suspend trading of BROI starting Nov. 6, 2014.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for Seed Production	AISP	7.000	7.7%	0.0
Baghdad Passengers Transport	SBPT	45.000	7.1%	2.0
Asiacell Communications PJSC	TASC	13.600	4.6%	38.3
National Met. Ind. and Bicycles	IMIB	0.740	4.2%	0.6
The Light Industries	ITLI	0.620	3.3%	2.1

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ashour Hotel	HASH	7.200	-10.0%	0.6
Babylon Hotel	HBAY	81.000	-10.0%	0.1
Mosul Dam Tourist Village	HTVM	6.500	-7.1%	1.4
Iraqi Date Processing & Marketing	IIDP	1.160	-6.5%	0.1
Iraqi Middle East Inv. Bank	BIME	0.680	-5.6%	15.8

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
North Bank	BNOR	80.9	67.3	19.9%
Bank of Baghdad	BBOB	70.1	58.3	17.3%
Asiacell Communications PJSC	TASC	46.0	38.3	11.3%
Palestine Hotel	HPAL	41.4	34.4	10.2%
Gulf Commercial Bank	BGUC	38.9	32.3	9.6%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	46.0	38.3	11.3%
Banking Sector	263.3	219.1	64.8%
Industry Sector	10.4	8.7	2.6%
Hotels & Tourism Sec.	83.9	69.8	20.7%
Services Sector	2.4	2.0	0.6%
Agriculture Sector	0.1	0.0	0.0%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Total	406.1	337.8	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD1,361 (-1.5%) / \$1,470 (-1.1%), (-27.0% YTD and -26.0% YTD, respectively).**

The number of traded shares was 0.3bn and the trading volume was IQD0.4bn (\$0.3mn).

9 out of 25 traded listed stocks' price increased while the prices of 10 stocks decreased, and the price of remaining 6 stocks haven't changed.

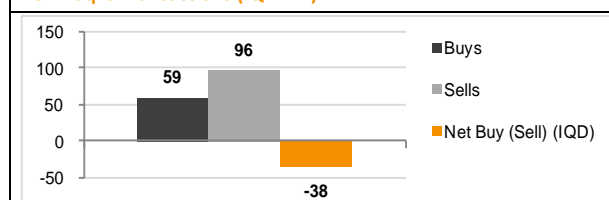
Non Iraqis executed 39 transactions in this session:

Buyers: 9 transactions in 2 companies operating in banking sector.

Sellers: 30 transactions in 3 companies operating in telecom and banking sectors.

Net sales: IQD38mn (\$31K). Share in total trading volume: 19.1%

Non Iraqi's Transactions (IQD mn)



Note: Follow Rabee Securities (**RS**) on Twitter, join Facebook and LinkedIn groups.



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	13.00	13.60	13.00	4.6%	13.60	13.00	8	4	46	11.9	3,055.0	6M14	8.9	2.1
Telecom Sector Total								8	4	46		3,055.0			
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.75	-	-	-	-	-	-	3.9	166.4	6M14	8.4	0.7
Babylon Bank***	BBAY	-	Suspend/ISC	0.43	-	-	-	-	-	-	7.0	89.4	6M14	-	0.7
Bank of Baghdad	BBOB	1.61	1.59	1.61	-1.2%	1.61	1.59	8	44	70	246.1	330.7	6M14	15.8	1.3
Commercial Bank of Iraq	BCOI	0.68	0.68	0.67	1.5%	0.68	0.68	5	8	5	22.2	141.4	6M14	19.6	0.8
Dijlah & Furat Bank***	BDFD	-	no trade	0.69	-	-	-	-	-	-	40.5	143.5	6M14	-	1.4
Dar Es Salaam Inv. Bank	BDSI	-	no trade	0.94	-	-	-	-	-	-	15.5	117.3	9M14	12.6	0.8
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	0.2	149.8	3M14	23.3	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.65	-	-	-	-	-	-	0.3	135.2	9M14	13.8	0.9
Gulf Commercial Bank***	BGUC	0.90	0.90	0.90	0.0%	0.90	0.90	8	43	39	145.3	224.6	9M14	5.8	0.8
Investment Bank of Iraq	BIBI	0.84	0.84	0.85	-1.2%	0.84	0.84	7	13	11	46.8	174.7	6M14	5.8	0.7
Iraqi Islamic Bank	BIIB	-	no trade	0.93	-	-	-	-	-	-	198.4	193.4	9M14	18.0	0.9
Iraqi Middle East Bank	BIME	0.73	0.68	0.72	-5.6%	0.73	0.68	19	27	19	102.2	141.4	6M14	13.1	0.5
Kurdistan Int. Bank	BKUI	-	no trade	1.84	-	-	-	-	-	-	27.3	612.3	6M14	15.7	1.6
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	-	153.3	3M14	5.8	0.7
Al-Mansour Bank	BMNS	0.76	0.76	0.77	-1.3%	0.77	0.76	3	13	10	43.8	158.1	6M14	10.2	0.7
National Bank of Iraq	BNOI	0.90	0.90	0.90	0.0%	0.90	0.90	6	7	6	3.1	187.2	9M14	16.7	0.8
North Bank	BNOR	1.07	1.03	1.08	-4.6%	1.07	1.03	35	78	81	68.5	257.1	9M14	17.5	0.9
Credit Bank of Iraq	BROI	1.00	1.00	1.00	0.0%	1.00	1.00	3	6	6	24.5	208.0	6M14	20.5	0.9
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	3	11	10	107.5	187.2	9M14	71.5	0.9
United Bank	BUND	0.75	0.75	0.73	2.7%	0.75	0.75	4	8	6	15.3	187.2	9M14	4.0	0.6
Union Bank	BUOI	-	no trade	0.96	-	-	-	-	-	-	3.4	201.3	6M14	6.5	1.0
Banking Sector Total								101	259	263		4,159.6			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.66	-	-	-	-	-	-	0.5	1.5	9M14	-	1.6
Baghdad Soft Drinks	IBSD	2.21	2.21	2.19	0.9%	2.25	2.21	7	3	7	56.8	244.5	9M14	14.1	1.6
Electronic Industries	IELI	-	Suspend/ISC	1.60	-	-	-	-	-	-	2.9	24.0	3M14	-	1.2
Fallujah for Construction Mat.***	IFCM	-	no trade	1.80	-	-	-	-	-	-	0.5	4.7	9M13	104.1	1.9
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.70	-	-	-	-	-	-	2.2	7.2	6M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.47	-	-	-	-	-	-	0.3	1.5	6M14	-	-
Iraqi Date Processing&Mark.	IIDP	1.16	1.16	1.24	-6.5%	1.16	1.16	1	0	0	19.5	16.6	9M14	-	1.2
Iraqi Engineering Works	IIEW	-	no trade	0.99	-	-	-	-	-	-	0.3	1.2	6M14	-	0.8
Iraqi For Tufted Carpets	IITC	-	no trade	3.55	-	-	-	-	-	-	0.3	1.7	6M14	6.9	1.0
Al-Khazer for Construction M.	IKHC	-	no trade	2.30	-	-	-	-	-	-	-	2.1	9M13	21.5	1.9
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	1.20	-	-	-	-	-	-	6.9	5.4	6M14	-	1.0
Al-Mansour Pharma. Ind.	IMAP	-	no trade	0.70	-	-	-	-	-	-	3.5	3.8	9M14	11.3	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	35.22	-	-	-	-	-	-	0.0	4.4	6M14	18.6	1.0
Modern Construction Mat.	IMCM	-	no trade	0.56	-	-	-	-	-	-	0.0	2.5	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	0.74	0.74	0.71	4.2%	0.74	0.74	1	1	1	0.5	4.6	6M14	-	2.7
Modern Sewing	IMOS	-	no trade	2.90	-	-	-	-	-	-	1.2	2.2	9M14	41.0	2.8
Modern Paint Industries	IMPI	-	no trade	1.20	-	-	-	-	-	-	5.6	9.2	3M14	-	1.5
National Chemical Industries	INCP	-	Suspend/GA	0.78	-	-	-	-	-	-	3.8	9.9	3M14	-	1.5
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	12.1	3M13	-	0.4
Ready Made Clothes	IRMC	3.75	3.75	3.70	1.4%	3.75	3.75	1	0	0	0.6	5.0	6M14	63.6	3.4
The Light Industries	ITLI	0.62	0.62	0.60	3.3%	0.62	0.62	3	4	3	2.7	8.7	6M14	-	-
Industry Sector Total								13	8	10		373.6			
Hotels & Tourism Sector															
Ashour Hotel	HASH	7.20	7.20	8.00	-10.0%	7.20	7.20	2	0	1	0.2	2.3	3M14	6.2	12.1
Baghdad Hotel	HBAG	-	no trade	11.00	-	-	-	-	-	-	3.5	35.2	6M14	26.7	10.9
Babylon Hotel	HBAY	81.00	81.00	89.99	-10.0%	81.00	81.00	1	0	0	9.9	91.0	6M14	-	-
Ishtar Hotels***	HISH	42.00	42.00	42.00	0.0%	43.00	42.00	8	1	27	6.7	78.6	6M14	137.3	18.1
Karbala Hotels	HKAR	-	Suspend/GA	1.50	-	-	-	-	-	-	5.9	6.2	3M14	-	1.3
Mansour Hotel	HMAN	-	no trade	27.75	-	-	-	-	-	-	7.8	67.5	FY13	-	42.2
National for Tourist Invest.	HNTI	18.00	17.60	18.00	-2.2%	18.00	17.51	6	1	13	9.3	79.6	3M14	52.0	12.1
Palestine Hotel	HPAL	16.00	16.00	16.00	0.0%	16.05	16.00	20	3	41	27.0	59.5	9M14	15.9	9.2
Al-Sadeer Hotel	HSAD	-	no trade	30.00	-	-	-	-	-	-	4.0	30.9	6M14	81.1	30.4
Mosul Dam Tourist Village	HTVM	6.50	6.50	7.00	-7.1%	6.50	6.50	1	0	2	1.2	1.3	FY13	-	-
Hotel&Tourism Sector Total								38	4	84		452.1			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.48	-	-	-	-	-	-	0.1	2.8	9M14	-	0.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	1.68	-	-	-	-	-	-	5.7	3.1	3M14	84.9	0.9
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	45.00	45.00	42.00	7.1%	45.00	45.00	2	0	2	2.5	18.7	9M14	142.1	16.6

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	6M13	-	2.1
Iraqi Land Transport	SILT	-	no trade	1.65	-	-	-	-	-	-	14.3	19.2	6M14	-	1.2
Kharkh Tour Amuzement City	SKTA	-	no trade	6.12	-	-	-	-	-	-	2.8	2.5	9M14	68.1	4.6
Al-Mosul for Funfairs	SMOF	-	no trade	12.15	-	-	-	-	-	-	0.6	4.0	9M13	5.1	1.9
Mamoura Realestate Inv.***	SMRI	-	no trade	4.25	-	-	-	-	-	-	19.6	58.4	9M14	-	4.4
AL-Nukhba for Construction	SNUC	-	no trade	0.70	-	-	-	-	-	-	0.1	1.2	3M14	44.9	0.7
Services Sector Total								2	0	2		120.4			
Agriculture Sector															
Al-Ahliya for Agricultural Prod.	AAHP	-	no trade	1.00	-	-	-	-	-	-	0.0	0.5	9M13	16.4	2.6
Iraqi Agr. Prod. Mark. Meat***	AIPM	-	no trade	5.90	-	-	-	-	-	-	1.1	22.1	9M13	-	3.6
Iraqi Agricultural Products	AIRP	-	no trade	12.45	-	-	-	-	-	-	0.1	3.7	3M14	16.4	4.8
Iraqi for Seed Production	AISP	6.25	7.00	6.50	7.7%	7.00	6.25	2	0	0	8.1	29.9	3M12	-	5.6
Modern Animal & Agr. Production	AMAP	-	no trade	0.71	-	-	-	-	-	-	0.2	2.1	9M13	20.1	1.0
Middle East for Prod.- Fish	AMEF	-	Suspend/GA	8.58	-	-	-	-	-	-	0.2	2.1	FY12	7.7	1.8
Agriculture Sector Total								2	0	0		60.4			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	1.00	-	-	-	-	-	-	0.2	2.1	3M14	10.2	0.8
Al-Ameen for Insurance	NAME	-	no trade	1.90	-	-	-	-	-	-	0.9	4.7	3M14	6.8	1.5
Dar Al-Salam for Insurance	NDSA	-	Suspend/GA	2.00	-	-	-	-	-	-	0.1	4.8	6M14	10.2	1.3
Gulf Insurance&Reinsurance	NGIR	-	Suspend/GA	0.69	-	-	-	-	-	-	0.0	1.1	3M13	2.4	0.5
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	1.05	-	-	-	-	-	-	-	4.4	3M14	4.6	0.9
Insurance Sector Total								-	-	-		17.2			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.19	-	-	-	-	-	-	0.1	1.0	9M14	-	1.3
Al-Ayaam Financial Inv. (NR)	VAYF	-	Suspend/ISC	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment(NR)	VBAT	-	Suspend/ISC	0.80	-	-	-	-	-	-	-	0.7	9M14	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	Suspend/ISC	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.40	-	-	-	-	-	-	0.0	2.3	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.19	-	-	-	-	-	-	0.0	2.0	9M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.85	-	-	-	-	-	-	-	0.8	9M14	11.2	0.7
Investment Sector Total								-	-	-		8.1			
Grand Total								164	275	406		8,246.4			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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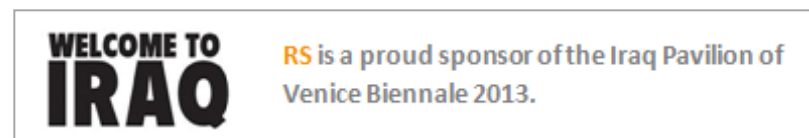
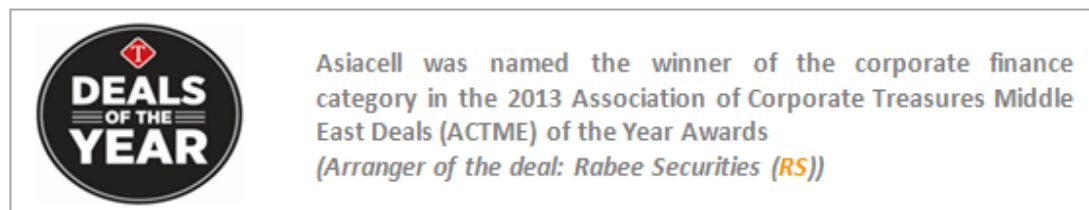
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