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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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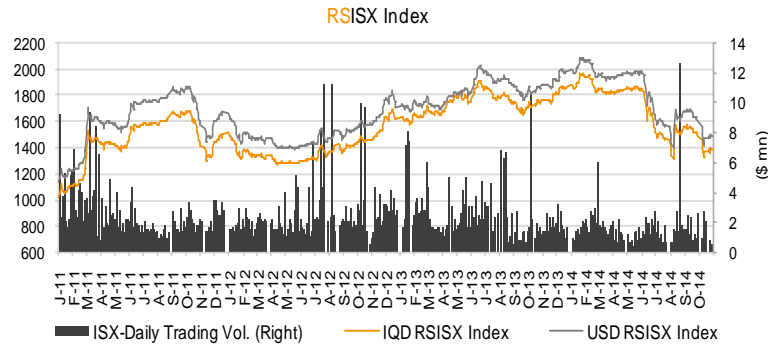
Daily Bulletin / Monday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1202)

Daily Value Traded

IQD499,750,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1379	0.2%	-26.1%
USD RSISX	1489	0.2%	-25.0%

News from Iraq

Politics

• Iraqi President Fouad Ma'soum discussed with a high ranking Kurdish delegation, headed by Kosrat Rasoul, deputy secretary general of the Kurdish National Union Party, means of solving pending question of the region. In a presidential statement, both sides stressed exerting more efforts, by all, to reach agreements on the pending questions and positively solving the problems between the federal government and the Kurdish region. (Aswat al-Iraq)

Economics

• On Sunday the Iraqi Oil Ministry announced that October oil exports reached a total of 76.25mn barrels with revenues exceeding \$6bn, a slight increase over September exports which reached 76mn barrels. The Ministry confirmed that oil exports to the Turkish port of Ceyhan remain suspended due to terrorist operations. (Iraqi News)

ISX - Company Announcements

• 3Q14 (unaudited) financial results:

Ashur Bank (BASH): B/S - 3Q14: Assets: IQD448bn, +12% q/q (+26% ytd), Monetary Credit: IQD116bn,+9% q/q (+19% ytd), Deposits: IQD131bn, +81% q/q (+57% ytd), P&L - 3Q14: Profit Before Tax: IQD4.6bn, -49% q/q (-33% y/y), P&L - 9M14: Profit Bef. Tax: IQ21.0bn, +25% y/y.

Dijla&Furat Bank (BDFD): B/S - 3Q14: Assets: IQD294bn, -2% q/q (-4% ytd), Monetary Credit: IQD173bn,-2% q/q (-6% ytd), Deposits: IQD97bn, -2% q/q (-41% ytd), P&L - 3Q14: Loss Before Tax: IQD0.6bn vs. IQD0.1bn Loss Before Tax in 3Q13 and IQD1.1bn Profit Before Loss in 2Q14, P&L - 9M14: Profit Bef. Tax: IQ1.3bn, -80% y/y.

Investment Bank (BIBI): B/S - 3Q14: Assets: IQD664bn, -4% q/q (+28% ytd), Monetary Credit: IQD184bn,-13% q/q (-25% ytd), Deposits: IQD313bn, -14% q/q (+11% ytd), P&L - 3Q14: Profit Before Tax: IQD11.2bn, -11% q/q (+48% y/y), P&L - 9M14: Profit Bef. Tax: IQ34.1bn,+62% y/y.

Kurdistan Int. Bank (BKUI): B/S - 3Q14: Assets: IQD1,008bn, -2% q/q (-6% ytd), Monetary Credit: IQD154bn,+3% q/q (-5% ytd), Deposits: IQD475bn, -7% q/q (-16% ytd), P&L - 3Q14: Profit Before Tax: IQD12.3bn, +35% q/q (-50% y/y), P&L - 9M14: Profit Bef. Tax: IQ38.1bn, -4% y/y.

Mosul Bank (BMFI): P&L - 3Q14: Profit Before Tax: IQD3.0bn, +37% q/q (-37% y/y), P&L - 9M14: Profit Bef. Tax: IQ8.5bn, -70% y/y (B/S for 9M14 is not available yet).

Mansour Bank (BMNS): B/S - 3Q14: Assets: IQD807bn, +5% q/q (+2% ytd), Monetary Credit: IQD97bn,+5% q/q (+8 ytd), Deposits: IQD496bn, +7% q/q (+2% ytd), P&L - 3Q14: Profit Before Tax: IQD5.7bn, +6% q/q (-31% y/y), P&L - 9M14: Profit Bef. Tax: IQ14.9bn, -38% y/y.

• Shares of Karbala Hotels (HKAR) resumed trading today (Nov. 3, 2014), after they discussed and approved covering the accumulated deficit, electing new board members and delaying the increase of capital through 100% rights issue.

• Shares of National Chemical Industries (INCP) resumed trading today (Nov. 3, 2014), after they approved 2013 annual financial results.

• ISC has decided to suspend the trading of Iraqi for Seed Production (AISP) starting today (Nov. 3, 2014) for its failure of disclosing 6M14 financial results.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Union Bank of Iraq	BUOI	1.010	5.2%	0.0
Al-Sadeer Hotel	HSAD	30.000	3.4%	1.2
Iraqi Date Processing & Marketing	IIDP	1.140	1.8%	2.3
United Bank	BUND	0.710	1.4%	0.6
Electronic Industries	IELI	1.520	1.3%	8.2

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Zawraa Financial Invest.	VZAF	0.770	-9.4%	0.1
National Chemical Industries	INCP	0.730	-6.4%	1.3
Baghdad Hotel	HBAG	10.500	-4.1%	0.8
Asiacell Communications PJSC	TASC	12.800	-3.4%	0.5
Karbala Hotels	HKAR	1.450	-3.3%	13.8

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Palestine Hotel	HPAL	128.6	107.0	25.7%
Bank of Baghdad	BBOB	65.7	54.7	13.1%
Baghdad Soft Drinks	IBSD	53.4	44.4	10.7%
Investment Bank of Iraq	BIBI	42.2	35.1	8.4%
North Bank	BNOR	39.8	33.1	8.0%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	0.6	0.5	0.1%
Banking Sector	219.6	182.7	43.9%
Industry Sector	67.5	56.1	13.5%
Hotels & Tourism Sec.	199.6	166.1	39.9%
Services Sector	12.3	10.2	2.5%
Agriculture Sector	-	-	-
Insurance Sector	-	-	-
Investment Sector	0.1	0.1	0.0%
Total	499.8	415.8	100.0%

Daily Transactions in Brief

Note: ISX will be closed on Tuesday (November 4th) due to the religious holiday, "10th of Muharam Day, Ashura". The next session will be held on Wednesday (November 5th).

The RSISX index ended the day at IQD1,379 / \$1,489, +0.2% (-26.1% YTD and -25.0% YTD, respectively).

The number of traded shares was 0.3bn and the trading volume was IQD0.5bn (\$0.4mn).

11 out of 30 traded listed stocks' price increased while the prices of 10 stocks decreased, and the price of remaining 9 stocks haven't changed.

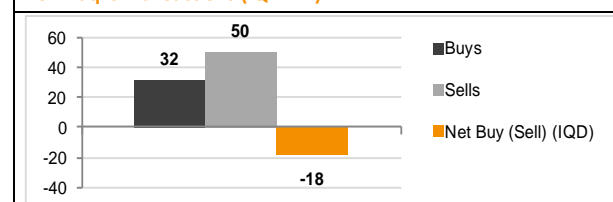
Non Iraqis executed 7 transactions in this session:

Buy: 2 transactions in 2 companies operating in banking and industry sectors.

Sell: 5 transactions in 1 company operating in banking sector.

Net sales: IQD18mn (\$15K). Share in total trading volume: 8.2%

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	12.80	12.80	13.25	-3.4%	12.80	12.80	1	0	1	11.5	2,875.3	6M14	8.4	2.0
Telecom Sector Total								1	0	1		2,875.3			
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.77	-	-	-	-	-	-	4.2	166.4	9M14	10.3	0.7
Babylon Bank***	BBAY	-	Suspend/ISC	0.44	-	-	-	-	-	-	6.8	91.5	6M14	-	0.7
Bank of Baghdad	BBOB	1.54	1.57	1.55	1.3%	1.58	1.54	10	42	66	240.3	326.5	9M14	15.5	1.2
Commercial Bank of Iraq	BCOI	0.67	0.67	0.68	-1.5%	0.67	0.67	5	6	4	21.8	139.4	6M14	19.4	0.8
Dijlah & Furat Bank***	BDFD	-	no trade	0.69	-	-	-	-	-	-	40.5	143.5	9M14	-	1.5
Dar Es Salaam Inv. Bank	BDSI	-	no trade	0.95	-	-	-	-	-	-	15.1	118.6	9M14	12.7	0.8
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	0.2	149.8	3M14	23.3	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.65	-	-	-	-	-	-	0.3	135.2	9M14	13.8	0.9
Gulf Commercial Bank***	BGUC	0.88	0.88	0.87	1.1%	0.88	0.88	9	33	29	135.8	219.6	9M14	5.7	0.8
Investment Bank of Iraq	BIBI	0.84	0.84	0.84	0.0%	0.84	0.83	12	51	42	43.2	174.7	9M14	5.6	0.7
Iraqi Islamic Bank	BIIB	-	no trade	0.93	-	-	-	-	-	-	198.0	193.4	9M14	18.0	0.9
Iraqi Middle East Bank	BIME	0.67	0.66	0.67	-1.5%	0.67	0.66	10	15	10	95.8	137.3	9M14	36.4	0.5
Kurdistan Int. Bank	BKUI	1.84	1.84	1.84	0.0%	1.84	1.84	1	0	1	27.1	612.3	9M14	21.2	1.6
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	-	153.3	9M14	9.6	-
Al-Mansour Bank	BMNS	0.80	0.79	0.78	1.3%	0.80	0.78	13	21	17	45.6	164.3	9M14	12.3	0.7
National Bank of Iraq	BNOI	-	no trade	0.82	-	-	-	-	-	-	3.1	170.5	9M14	15.2	0.8
North Bank	BNOR	1.09	1.09	1.09	0.0%	1.10	1.06	20	36	40	73.3	272.0	9M14	18.6	1.0
Credit Bank of Iraq	BROI	1.01	1.01	1.00	1.0%	1.05	1.01	8	3	3	26.1	210.1	9M14	19.8	0.9
Sumer Commercial Bank	BSUC	0.99	0.99	0.99	0.0%	0.99	0.99	1	8	8	107.8	205.9	9M14	89.0	0.9
United Bank	BUND	0.71	0.71	0.70	1.4%	0.71	0.71	1	1	1	15.5	177.2	9M14	3.8	0.5
Union Bank	BUOI	1.01	1.01	0.96	5.2%	1.01	1.01	1	0	0	3.4	211.7	9M14	8.5	0.9
Banking Sector Total								91	217	220		4,173.3			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.50	-	-	-	-	-	-	0.5	1.3	9M14	-	1.5
Baghdad Soft Drinks	IBSD	2.38	2.35	2.38	-1.3%	2.38	2.35	13	23	53	56.2	260.0	9M14	15.0	1.7
Electronic Industries	IELI	1.50	1.52	1.50	1.3%	1.52	1.50	11	7	10	2.8	22.8	3M14	-	1.1
Fallujah for Construction Mat.***	IFCM	-	no trade	1.62	-	-	-	-	-	-	0.5	4.2	9M13	93.7	1.7
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.66	-	-	-	-	-	-	2.0	6.8	6M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.47	0.47	0.47	0.0%	0.47	0.47	1	0	0	0.3	1.5	6M14	-	-
Iraqi Date Processing&Mark.	IIDP	1.16	1.14	1.12	1.8%	1.16	1.13	5	2	3	17.9	16.4	9M14	-	1.1
Iraqi Engineering Works	IIEW	-	no trade	0.99	-	-	-	-	-	-	0.3	1.2	6M14	-	0.8
Iraqi For Tufted Carpets	IITC	-	no trade	3.55	-	-	-	-	-	-	0.3	1.7	9M14	4.9	1.0
Al-Khazer for Construction M.	IKHC	-	no trade	2.30	-	-	-	-	-	-	-	2.1	9M13	21.5	1.9
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	1.20	-	-	-	-	-	-	7.1	5.4	9M14	48.4	1.0
Al-Mansour Pharma. Ind.	IMAP	-	no trade	0.70	-	-	-	-	-	-	3.5	3.8	9M14	11.3	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	38.00	-	-	-	-	-	-	0.0	4.4	6M14	18.6	1.0
Modern Construction Mat.	IMCM	-	no trade	0.56	-	-	-	-	-	-	0.0	2.5	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	-	Suspend/GA	0.73	-	-	-	-	-	-	0.5	4.6	6M14	-	2.6
Modern Sewing	IMOS	-	no trade	2.75	-	-	-	-	-	-	1.2	2.1	9M14	38.9	2.7
Modern Paint Industries	IMPI	-	no trade	1.21	-	-	-	-	-	-	5.5	9.3	3M14	-	1.5
National Chemical Industries	INCP	0.80	0.73	0.78	-6.4%	0.80	0.73	2	2	2	3.6	9.2	3M14	-	1.4
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	12.1	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	3.95	-	-	-	-	-	-	0.6	5.2	6M14	67.0	3.6
The Light Industries	ITLI	-	no trade	0.60	-	-	-	-	-	-	2.8	8.4	6M14	-	-
Industry Sector Total								32	34	67		385.8			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	6.48	-	-	-	-	-	-	0.3	2.0	3M14	5.5	10.9
Baghdad Hotel	HBAG	10.50	10.50	10.95	-4.1%	10.50	10.50	1	0	1	3.2	33.6	9M14	42.2	10.4
Babylon Hotel	HBAY	-	Suspend/GA	72.90	-	-	-	-	-	-	9.8	81.9	6M14	-	-
Ishtar Hotels***	HISH	42.00	42.00	42.10	-0.2%	42.00	42.00	6	0	12	7.2	78.6	6M14	137.3	18.1
Karbala Hotels	HKAR	1.50	1.45	1.50	-3.3%	1.50	1.45	8	11	17	5.9	6.0	3M14	-	1.3
Mansour Hotel	HMAN	26.00	26.00	26.00	0.0%	26.00	25.96	12	1	36	8.4	63.2	FY13	-	39.5
National for Tourist Invest.	HNTI	17.06	17.06	17.00	0.4%	17.06	17.06	1	0	3	9.6	77.2	3M14	50.4	11.7
Palestine Hotel	HPAL	15.80	15.90	15.70	1.3%	15.90	15.80	8	8	129	27.7	59.1	9M14	15.8	9.1
Al-Sadeer Hotel	HSAD	30.00	30.00	29.00	3.4%	30.00	30.00	1	0	2	3.8	30.9	6M14	81.1	30.4
Mosul Dam Tourist Village	HTVM	-	no trade	5.85	-	-	-	-	-	-	1.2	1.2	FY13	-	-
Hotel&Tourism Sector Total								37	22	200		433.8			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.48	-	-	-	-	-	-	0.1	2.8	9M14	-	0.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	1.70	-	-	-	-	-	-	5.4	3.1	3M14	85.9	0.9
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	46.50	46.50	46.50	0.0%	46.50	46.50	4	0	2	2.6	19.3	9M14	146.8	17.1

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	6M13	-	2.1
Iraqi Land Transport	SILT	1.60	1.60	1.60	0.0%	1.60	1.60	5	6	10	13.3	18.6	9M14	199.9	1.1
Kharkh Tour Amusement City	SKTA	6.00	6.10	6.15	-0.8%	6.10	6.00	3	0	1	2.7	2.5	9M14	67.8	4.6
Al-Mosul for Funfairs	SMOF	-	no trade	12.15	-	-	-	-	-	-	0.6	4.0	9M13	5.1	1.9
Mamoura Realestate Inv.***	SMRI	-	no trade	4.55	-	-	-	-	-	-	18.9	62.5	9M14	-	4.7
AL-Nukhba for Construction	SNUC	-	no trade	0.70	-	-	-	-	-	-	0.1	1.2	9M14	23.6	0.6
Services Sector Total								12	6	12		124.6			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.00	-	-	-	-	-	-	0.0	0.5	9M13	16.4	2.6
Iraqi Agr. Prod. Mark. Meat***	AIPM	-	no trade	5.90	-	-	-	-	-	-	1.1	22.1	9M13	-	3.6
Iraqi Agricultural Products	AIRP	-	no trade	12.45	-	-	-	-	-	-	0.1	3.7	3M14	16.4	4.8
Iraqi for Seed Production	AISP	-	Suspend/ISC	6.75	-	-	-	-	-	-	7.6	28.8	3M12	-	5.4
Modern Animal & Agr. Production	AMAP	-	no trade	0.76	-	-	-	-	-	-	0.2	2.3	9M13	21.5	1.1
Middle East for Prod.- Fish	AMEF	-	Suspend/GA	8.58	-	-	-	-	-	-	0.2	2.1	FY12	7.7	1.8
Agriculture Sector Total								-	-	-		59.5			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	1.00	-	-	-	-	-	-	0.2	2.1	9M14	25.8	0.8
Al-Ameen for Insurance	NAME	-	no trade	1.90	-	-	-	-	-	-	1.0	4.7	9M14	11.0	1.5
Dar Al-Salam for Insurance	NDSA	-	Suspend/GA	2.00	-	-	-	-	-	-	0.1	4.8	9M14	9.4	1.2
Gulf Insurance&Reinsurance	NGIR	-	Suspend/GA	0.69	-	-	-	-	-	-	0.0	1.1	3M13	2.4	0.5
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	1.05	-	-	-	-	-	-	-	4.4	3M14	4.6	0.9
Insurance Sector Total								-	-	-		17.2			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.19	-	-	-	-	-	-	0.1	1.0	9M14	-	1.3
Al-Ayaam Financial Inv. (NR)	VAYF	-	Suspend/ISC	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment(NR)	VBAT	-	Suspend/ISC	0.80	-	-	-	-	-	-	-	0.7	9M14	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	Suspend/ISC	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.40	-	-	-	-	-	-	0.0	2.3	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	1.00	1.00	1.00	0.0%	1.00	1.00	1	0	0	-	0.8	9M14	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.19	-	-	-	-	-	-	0.0	2.0	9M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	0.77	0.77	0.85	-9.4%	0.77	0.77	1	0	0	-	0.7	9M14	10.2	0.6
Investment Sector Total								2	0	0		8.1			
Grand Total								175	278	500		8,077.6			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
(Arranger of the deal: Rabee Securities (RS))



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