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Closing prices for the shares traded on the ISX are now available on Bloomberg.

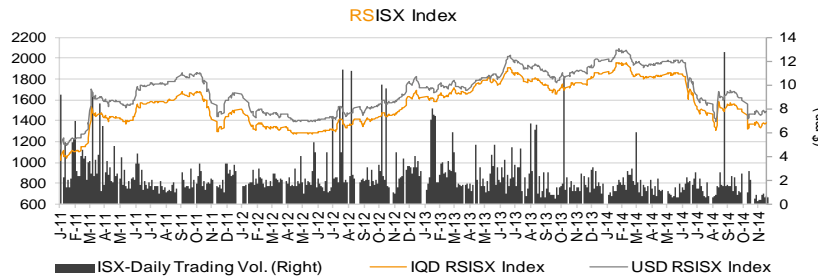
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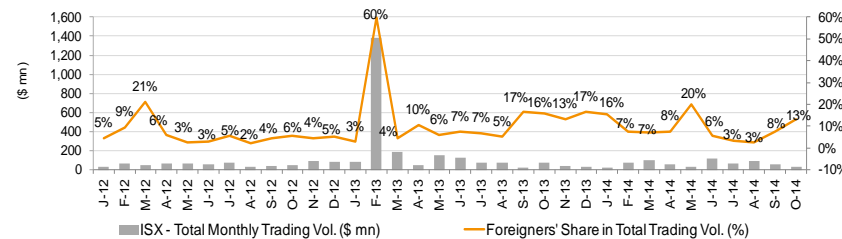
Weekly Bulletin

Weekly Value Traded

IQD9,574,182,000



ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)



Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
IRMC	5.650	13.0%
IMCI	48.000	8.4%
SAEI	0.520	8.3%
AMEF	9.000	5.9%
BIBI	0.910	4.6%

Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
BSUC	0.900	-14.3%
SBAG	1.550	-8.3%
HASH	5.500	-8.3%
BDFD	0.600	-7.7%
BELF	0.600	-7.7%

RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX INDEX	1,382	-0.1%	-25.9%
EGYPT	9,258	0.0%	36.5%
KUWAIT	6,986	-3.0%	-7.5%
SAUDI	9,409	-2.8%	10.2%
MUSCAT	7,079	0.9%	3.6%
QATAR	13,846	0.8%	33.4%
DUBAI	4,563	-2.0%	35.4%
ABUDHABI	4,958	0.1%	15.6%
BAHRAIN	1,441	0.8%	15.4%
TURKEY	83,281	2.5%	22.8%
IRAN	75,248	-1.8%	-14.0%

Top 5 Traded Volume - Weekly

Code	Price IQD	Trad.Vol./w IQDbn	\$mn
BUOI	0.970	6.3	5.2
BGUC	0.880	0.6	0.5
BBOB	1.580	0.5	0.4
IBSD	2.280	0.4	0.4
SMRI	4.500	0.3	0.2

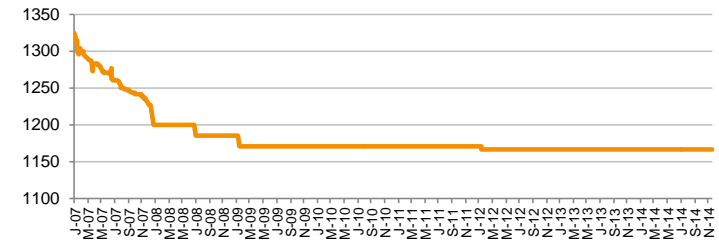
By the end of the week, 40 companies were able to trade in this session, and 18 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1166 to the dollar, while CBI market price of Iraqi Dinar realized at 1201 as end of the week. Volumes for the week reached IQD9.6bn (\$8.0mn), and the numbers of shares traded reached 9.1bn.

Foreigners executed total 223 transactions this week. They executed 185 buying transactions amounted at IQD1.0bn (\$843K) and 38 selling transactions amounted at IQD344mn (\$287K). Thus, net purchases of foreigners reached IQD668mn (\$556K), while their share in total trading volume was 7.1%.

Iraqi Dinar Value (CBI Auction Price)

1USD= (1166)



News from Iraq

Politics

• Iraqi military sources confirmed that the next goal after liberating the Baiji district and its oil refinery will be liberating Tikrit in the Salah Ed Din province. The sources added that, the Iraqi army in the coming days will work to strengthen its capacity, and will also be discussing plans to storm Tikrit from three angles and liberate it. (Iraqi News)

Economics

• Minister of Finance, Hoshiyar Zebari announced that Baghdad has transferred a sum of money for Kurdistan Regional Government in the agreement signed recently between the two parties. He said at a news conference in Baghdad, that "Ministry of Finance transferred IQD583bn, the equivalent of \$500mn, based on the agreement between Kurdistan Regional Government and the federal government." (Zawya)

ISX – Company Announcements

- Please see the table on page 5 for the companies that announced 9M14 profits this week.
- The Iraqi Securities Commission (ISC) had approved the Iraq Stock Exchange (ISX) board of governors' decision to list two banks and eight money exchange companies on the ISX. The list of these banks/companies are as the following which will be able to trade upon the completion of the procedures: 1) The National Islamic Bank, 2) The Trans Iraq Bank For Investment, 3) Al-Taif Company For Money Exchange, 4) Mo'tta Company For Money Exchange, 5) Sama Baghdad Company For Money Exchange, 6) Al- Arabiya Company For Money Exchange, 7) Al-Iraqia Company For Money Exchange, 8) Al-Harir Company For Money Exchange, 9) Atta' Al-Ghari Company For Money Exchange, 10) Al-Muhij Company For Money Exchange.
- According to CBI announcement published on Nov. 18, 2014, CBI approved the proposal of the custody of Economy Bank (BEFI), by referring to the letter of BEFI, no: 44/w dated on Jun. 23, 2014, for the release of IQD6bn from the subscription amount to refund the depositors. However, CBI mentioned that BEFI should update the CBI about those depositors who were receiving their deposit amounts periodically. Please note, BEFI has completed the capital increase procedures to reach IQD250bn through 53.3% rights and 13.3% bonus issues in June this year. However, new shares haven't started to trade yet due to the suspension of BEFI from trading by ISX starting June 4, 2014. On May 29, 2014, CBI decided to take BEFI under custody starting June 1, 2014 due to its inability to fulfill its financial obligations. In addition, BEFI hasn't published its 2013 annual report and 6M14 financial results yet, which are other reasons for the suspension of BEFI.
- According to CBI announcement published on Nov. 17, 2014, CBI Board of Directors decided in its session held on Oct. 30, 2014 to reduce the commissions of selling dollars for the letters of credits from IQD18 to IQD16 for the purpose of encouraging merchants to open letters of credits. As a result, the sale of one dollar for letters of credits has been based on IQD1182 instead of IQD1184 starting from Nov. 16, 2014.
- Al-Ameen Estate Inv. (SAEI) will hold its AGM* on Dec. 1, 2014 to discuss and approve 2013 annual financial results, financial issues, accumulated loss and making the optimum utilization of the capital. ISX will suspend trading of SAEI starting on Nov. 23, 2014.
- Shares of Credit Bank of Iraq (BROI) will resume trading on Nov. 23, 2014, after they approved 2013 annual financial results.
- Iraq Registrar of Companies approved the decision of Mamoura Real Estate (SMRI) to increase its capital from IQD15.010bn to IQD16.511bn through 10% rights issue.
- A cross transaction occurred on IQD6.4bn Union Bank (BUOI) shares on Nov. 17, 2014. This represents 2.5% of BUOI capital.
- Baghdad Passengers Transport (SBPT) will hold its AGM* on Nov. 24, 2014 to discuss and approve 2013 annual financial results, increasing its capital through bonus issue and electing new board members. ISX suspended trading of SBPT starting on Nov. 16, 2014.

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Performance of Traded Shares

Code	Paid-in Capital		Closing	Market Cap		Weekly Chg	YTD Chg	Wk. Turnover	Last	P/E					P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD/000)	Fin.*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*		
Telecom Sector																											
Asiacell Communications PJSC	TASC	270,012	224.8	12.75	3,442,653	2,866.5	-2.0%	-25.0%	44,580	9M14	-	-	-	9.0	-	-	-	1.9	365,300	504,000	662,170	287,335	778,529	1,309,698	1,896,231	1,819,029	-
Total		270,012	224.8		3,442,653	2,866.5			44,580														778,529	1,309,698	1,896,231	1,819,029	
Banking Sector																											
Ashur International Bank	BASH	250,000	208.2	0.88	220,000	183.2	-1.1%	22.0%	22,880	9M14	8.1	8.4	8.4	9.2	0.8	0.8	0.8	0.8	7,259	7,906	16,623	17,864	76,562	86,708	170,524	276,114	-
Babylon Bank***	BBAY	178,859	148.9	0.39	69,755	58.1	-4.9%	-51.3%	43,904	6M14	9.7	16.8	23.3	146.4	0.7	0.8	1.0	0.4	4,471	4,834	5,024	238	59,834	106,946	111,969	157,617	-
Bank of Baghdad	BBOB	250,000	208.2	1.58	395,000	328.9	-1.3%	-19.0%	485,496	9M14	13.1	18.7	12.6	12.5	1.5	2.8	1.5	1.3	13,669	20,958	25,099	23,646	118,788	139,620	207,253	314,848	-
Commercial Bank of Iraq	BCOI	250,000	208.2	0.67	167,500	139.5	1.5%	-22.7%	22,679	6M14	6.3	17.7	9.6	15.7	0.9	0.9	0.9	0.8	13,266	7,181	13,217	5,323	94,539	135,185	143,200	201,915	-
Dijlah & Furat Bank***	BDFD	250,000	208.2	0.60	150,000	124.9	-7.7%	-26.1%	12	9M14	9.2	7.9	6.0	85.2	0.7	0.7	0.4	1.3	3,879	5,399	7,131	1,320	53,914	57,340	115,418	118,586	-
Dar Es Salaam Inv. Bank	BDSI	150,000	124.9	0.89	133,500	111.2	-3.3%	-20.5%	19,381	9M14	-	41.2	19.6	9.3	6.6	4.1	2.5	0.7	1,121	10,917	16,195	10,748	66,154	110,915	127,088	184,431	-
Economy Bank	BEFI	250,000	208.2	0.72	180,000	149.9	-	-12.2%	0	3M14	9.1	14.9	6.4	8.7	1.0	1.2	1.2	0.8	10,878	9,988	26,455	5,143	96,764	121,714	138,692	230,938	Suspend/ISC
Elaf Islamic Bank***	BELF	250,000	208.2	0.60	150,000	124.9	-7.7%	-26.8%	169	9M14	-	4.6	12.4	10.9	-	0.8	1.0	0.8	12,306	20,968	10,746	10,295	63,319	122,636	133,382	183,543	-
Gulf Commercial Bank***	BGUC	300,000	249.8	0.88	264,000	219.8	-	-9.7%	561,811	9M14	8.3	4.9	4.4	5.4	0.8	0.5	0.9	0.8	6,162	11,632	30,857	36,570	65,387	118,184	149,088	340,662	-
Investment Bank of Iraq	BIBI	250,000	208.2	0.91	227,500	189.4	4.6%	4.8%	280,860	9M14	7.0	9.6	113.2	5.9	0.7	0.8	1.3	0.8	8,902	9,918	1,383	28,959	88,455	117,108	118,558	283,540	-
Iraqi Islamic Bank	BIIB	250,000	208.2	0.90	225,000	187.3	1.1%	-21.4%	16,459	9M14	-	4.4	8.3	20.3	0.9	0.5	1.1	0.8	94	11,735	22,453	8,323	51,758	114,687	175,494	265,550	-
Iraqi Middle East Bank	BIME	250,000	208.2	0.64	160,000	133.2	-1.5%	-49.2%	104,162	9M14	8.4	10.4	9.0	22.8	0.9	1.4	1.2	0.5	8,627	18,453	24,282	5,262	84,098	137,899	187,746	308,037	-
Kurdistan Int. Bank	BKUI	400,000	333.1	1.89	756,000	629.5	1.1%	12.0%	53,730	9M14	15.7	10.4	18.5	14.9	1.1	1.2	1.6	1.6	9,033	24,033	34,047	38,132	131,985	206,018	390,065	466,461	-
Mosul Bank***	BMFI	252,500	210.2	0.73	184,325	153.5	-	0.1%	0	9M14	4.5	6.3	10.6	16.3	0.7	0.8	0.8	0.7	10,224	10,673	16,261	8,475	64,390	89,155	222,430	269,594	Suspend/ISC
Al-Mansour Bank	BMNS	250,000	208.2	0.84	210,000	174.9	-3.4%	-51.7%	243,169	9M14	28.6	16.3	24.9	10.5	1.2	1.2	1.2	0.7	3,671	7,912	11,637	14,933	84,711	109,480	250,420	289,167	-
National Bank of Iraq	BNOI	250,000	208.2	0.80	200,000	166.5	-	6.1%	7,430	9M14	35.5	34.1	8.3	11.2	0.8	0.8	0.8	0.7	1,142	2,495	15,415	13,387	52,913	105,417	154,664	270,416	-
North Bank	BNOR	300,000	249.8	1.07	321,000	267.3	-0.9%	-41.5%	81,096	9M14	8.0	9.9	9.4	13.2	1.3	1.6	1.9	1.0	24,955	35,629	56,888	18,260	151,749	217,750	275,375	333,983	-
Credit Bank of Iraq	BROI	250,000	208.2	1.00	250,000	208.2	-	-58.5%	0	9M14	29.9	22.9	15.4	19.8	1.8	2.4	2.0	0.9	8,181	15,733	22,947	9,461	135,093	151,965	175,547	288,755	Suspend/GA
Sumer Commercial Bank	BSUC	250,000	208.2	0.90	225,000	187.3	-14.3%	-10.0%	61,035	9M14	117.1	-	131.7	44.4	0.7	0.8	1.0	0.9	484	237	1,170	3,804	75,748	106,000	158,735	261,686	-
United Bank	BUND	300,000	249.8	0.74	222,000	184.8	-	-37.3%	15,979	9M14	7.9	12.4	8.7	3.4	1.4	2.2	1.5	0.6	33,309	43,459	52,818	48,523	183,987	247,446	310,265	387,356	-
Union Bank	BUOI	252,000	209.8	0.97	244,440	203.5	2.1%	-18.6%	6,275,772	9M14	6.1	13.7	5.7	6.2	0.7	0.8	0.9	0.8	7,324	3,828	17,935	29,776	60,579	64,406	120,405	290,203	-
Total		5,383,359	4,482.4		4,955,020	4,125.7			8,296,024														1,860,729	2,666,579	3,836,318	5,723,401	
Industry Sector																											
Baghdad for Packing Materials	IBPM	1,080	0.9	1.50	1,620	1.3	-	-44.9%	0	9M14	-	-	-	-	7.6	6.9	4.1	1.5	-7	0	6	-21	293	540	550	1,103	-
Baghdad Soft Drinks	IBSD	133,000	110.7	2.28	303,240	252.5	0.4%	-22.4%	444,942	9M14	20.1	56.9	11.6	14.5	0.9	1.3	1.2	1.6	6,838	3,382	17,015	15,663	146,538	150,218	167,198	184,926	-
Electronic Industries	IELI	18,000	15.0	1.41	25,380	21.1	-6.0%	0.7%	12,420	3M14	-	-	-	-	12.1	1.4	0.7	1.0	-3,619	-2,908	-1,209	-623	3,124	32,452	31,692	24,627	-
Fallujah for Construction Mat.***	IFCM	3,120	2.6	1.70	5,304	4.4	-	-50.7%	170	9M13	-	34.8	49.3	98.3	2.8	2.5	3.1	1.8	3	112	184	40	1,422	1,541	2,898	2,896	-
Nationality Househ. Furniture	IHFI	1,260	1.0	0.90	1,134	0.9	-	-10.0%	0	3M14	-	45.3	-	-	1.2	1.0	-	0.6	-22	39	0	-27	1,795	1,838	0	1,952	-
Al-Hilal Industries	IHLI	12,375	10.3	0.68	8,415	7.0	-	15.3%	12,031	9M14	-	-	-	-	6.3	14.4	-	-	-2,013	-2,394	0	-2,532	2,296	1,015	-3,206	-10,123	-
Iraqi for Carton Manufact. & Trading	IICM	3,795	3.2	0.54	2,049	1.7	-1.8%	-22.9%	625	6M14	-	-	-	-	1.5	1.9	6.4	-	-553	-1,243	-1,341	-682	3,632	2,396	1,074	-1,290	-
Iraqi Date Processing&Mark.	IIDP	17,250	14.4	1.12	19,320	16.1	-	-0.9%	19,567	9M14	19.1	-	18.5	-	0.7	-	-	1.1	663	-	1,036	-1,336	17,449	0	0	17,372	-
Iraqi Engineering Works	IIEW	1,500	1.2	1.00	1,500	1.2	-	-37.5%	30	9M14	65.3	10.8	-	-	2.8	1.9	2.3	0.9	54	277	0	-103	1,288	1,567	1,577	1,762	-
Iraqi For Tufted Carpets	IITC	500	0.4	3.50	1,750	1.5	-	-10.3%	1,426	9M14	17.4	13.6	11.8	4.3	1.3	1.3	1.2	0.9	138	183	195	304	1,885	1,885	1,934	2,006	-
Al-Khazer for Construction M.	IKHC	1,100	0.9	2.30	2,530	2.1	-	17.9%	0	9M13	198.4	-	-	21.5	3.0	2.1	-	1.9	17	-90	0	88	1,132	1,075	0	1,298	-
AL- Kindi of Veterinary Vac.	IKLV	5,400	4.5	1.20	6,480	5.4	-	-52.0%	0	9M14	9.4	10.6	13.9	48.4	1.8	2.1	2.5	1.0	740	927	1,022	100	3,799	4,736	5,758	6,386	Suspend/ISC

Source: Iraq Stock Exchange

Performance of Traded Shares

Industry Sector	Code	Paid-in Capital		Closing		Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note	
		(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	Fin.*				FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*		
Industry Sector (Cont.)																												
Al-Mansour Pharma. Ind.	IMAP	6,469	5.4	0.71	4,593	3.8	-	-21.1%	34,526	9M14	90.2	99.1	23.7	11.5	2.3	2.6	2.0	0.6	76	92	331	299	2,971	3,563	3,894	7,196	-	
Modern Chemical Industries(NR)	IMCI	180	0.1	48.00	8,640	7.2	8.4%	62.8%	139	9M14	49.8	39.9	60.9	24.7	10.6	0.7	1.1	1.7	66	90	89	262	311	4,807	4,850	5,221	-	
Modern Construction Mat.	IMCM	5,371	4.5	0.56	3,008	2.5	-	-20.0%	0	9M13	-	-	27.7	-	0.9	0.8	1.0	0.6	-290	-166	164	1	3,072	4,534	4,686	4,687	-	
Metallic Ind. and Bicycles	IMB	7,500	6.2	0.70	5,250	4.4	-	-22.2%	1,143	9M14	-	-	-	-	2.4	2.1	2.3	2.2	-1,604	-1,080	-711	-1,425	5,600	4,591	4,232	2,388	Suspend/GA	
Modern Sewing	IMOS	900	0.7	2.75	2,475	2.1	-	-1.8%	0	9M14	-	130.9	-	38.9	1.7	1.7	4.0	2.7	-312	10	3	48	780	793	798	917	-	
Modern Paint Industries	IMPI	9,214	7.7	1.25	11,517	9.6	-	11.6%	5,663	3M14	-	-	-	-	3.5	2.5	2.2	1.5	42	30	-1,020	-642	10,223	10,218	9,510	7,600	-	
National Chemical Industries	INCP	15,188	12.6	0.73	11,087	9.2	-	-13.1%	2,488	3M14	-	-	-	-	6.1	9.6	1.7	1.4	-1,283	-2,138	-2,583	-719	5,373	3,150	8,430	7,915	-	
North Soft Drinks	INSD	41,438	34.5	0.35	14,503	12.1	-	-	0	3M13	-	-	-	-	0.7	0.6	0.5	0.4	-1,512	-880	47	-76	29,926	29,047	37,731	37,654	Suspend/ISC	
Ready Made Clothes	IRMC	1,593	1.3	5.65	9,002	7.5	13.0%	13.0%	11,242	9M14	2.5	28.7	-	-	1.4	5.7	6.7	5.7	700	301	38	25	1,220	1,522	1,561	1,566	-	
The Light Industries	ITLI	16,800	14.0	0.55	9,240	7.7	-3.5%	-21.4%	38,248	9M14	-	-	-	-	3.2	7.4	-	-	-5,247	-3,596	-	-3,197	6,079	2,593	0	-3,204	-	
Total		303,032	252.3		458,038	381.4			584,660															250,210	264,081	285,166	304,855	
Hotel & Tourism Sector																												
Ashour Hotel	HASH	376	0.3	5.50	2,070	1.7	-8.3%	-45.5%	110	3M14	-	-	96.0	4.7	25.7	27.3	15.9	9.3	-71	-21	41	110	191	186	248	224	-	
Baghdad Hotel	HBAG	3,844	3.2	10.05	38,632	32.2	0.5%	-12.6%	49,476	9M14	-	-	-	40.4	26.1	30.5	11.3	10.0	183	-301	-337	717	1,451	1,324	2,919	3,872	-	
Babylon Hotel	HBAY	1,350	1.1	73.00	98,550	82.1	4.3%	62.2%	5,461	9M14	-	-	-	-	-	-	-	-	-350	31	0	41	-30	144	0	215	Suspend/GA	
Ishtar Hotels***	HISH	2,250	1.9	40.00	90,000	74.9	-2.4%	61.7%	15,256	6M14	-	69.5	-	130.7	-	-	17.5	17.2	-1,690	740	-	344	-535	215	2,362	5,232	-	
Karbala Hotels	HKAR	5,000	4.2	1.48	7,400	6.2	-2.0%	13.8%	20,693	3M14	61.1	-	-	-	5.0	3.9	6.1	1.3	154	-23	0	7	1,869	1,968	2,050	5,636	-	
Mansour Hotel	HMAN	2,923	2.4	25.50	74,537	62.1	-	-8.5%	0	FY13	-	-	-	-	28.9	25.6	44.0	38.8	259	21	0	-1,088	3,888	3,910	2,326	1,923	Suspend/GA	
National for Tourist Invest.	HNTI	5,438	4.5	16.50	89,719	74.7	-2.9%	27.8%	47,663	9M14	66.9	91.3	51.6	75.7	13.5	12.5	10.9	10.7	844	668	1,325	889	4,173	4,870	6,262	8,355	-	
Palestine Hotel	HPAL	4,470	3.7	15.75	70,403	58.6	-0.9%	-9.7%	82,776	9M14	-	-	-	15.7	-	38.3	41.0	9.0	-	-622	-163	3,371	0	2,037	1,901	7,806	-	
Al-Sadeer Hotel	HSAD	1,239	1.0	29.00	35,931	29.9	-3.3%	54.7%	6,468	9M14	147.1	85.6	-	99.5	32.3	16.3	-	27.8	248	267	0	271	1,128	1,400	0	1,292	-	
Mosul Dam Tourist Village	HTVM	240	0.2	5.05	1,212	1.0	-1.9%	-49.6%	2,826	FY13	-	-	11.0	-	-	-	-	-	-261	-346	111	4	-342	-681	-572	-478	-	
Total		27,130	22.6		508,454	423.4			230,729															11,792	15,372	17,498	34,076	
Services Sector																												
Al-Ameen Estate Inv.(NR)	SAEI	6,960	5.8	0.52	3,619	3.0	8.3%	-48.0%	260	9M14	-	-	-	-	3.0	3.2	2.9	0.5	-13	-36	-17	-24	7,000	6,960	6,943	6,824	-	
AL-Badia for General Trans	SBAG	2,200	1.8	1.55	3,410	2.8	-8.3%	-59.6%	34,913	3M14	16.1	26.5	75.8	78.4	3.2	3.3	2.3	0.9	739	496	130	11	3,730	3,993	4,235	4,004	Suspend/ISC	
Baghdad Motor Cars Servicing	SBMC	1,080	0.9	1.69	1,825	1.5	-	-	0	9M12	11.8	-	-	4.9	1.9	-	-	1.0	159	-	0	279	992	0	0	1,759	Suspend/ISC	
Baghdad Passengers Transport	SBPT	500	0.4	46.00	23,000	19.2	4.5%	38.6%	15,427	9M14	21.0	-	-	145.3	6.6	18.4	-	16.9	191	58	0	119	603	663	0	1,359	Suspend/GA	
Iraqi for General Transp.	SIGT	1,500	1.2	7.21	10,815	9.0	-	-	0	3M13	-	-	-	-	-	-	-	-	2.1	-	0	-78	0	0	0	5,208	Suspend/ISC	
Iraqi Land Transport	SILT	14,000	11.7	1.52	21,280	17.7	-3.2%	-29.3%	37,802	9M14	18.8	24.6	31.7	189.9	3.4	2.6	2.5	1.1	2,631	2,174	1,735	84	14,543	20,560	22,093	20,089	-	
Kharkh Tour Amuzement City	SKTA	500	0.4	6.47	3,235	2.7	1.9%	55.2%	27,125	9M14	16.8	27.6	15.1	72.0	6.0	8.0	5.5	4.9	83	95	168	34	231	326	459	667	-	
Al-Mosul for Funtairs	SMOF	400	0.3	12.15	4,860	4.0	-	-40.9%	0	9M13	17.7	17.3	10.7	5.1	6.2	4.8	3.9	1.9	395	351	674	721	1,127	1,252	1,822	2,556	-	
Mamoura Realstate Inv.***	SMRI	16,511	13.7	4.50	74,300	61.9	2.3%	15.4%	294,444	9M14	33.5	80.2	137.9	-	2.1	2.9	4.2	4.6	809	481	419	-70	12,892	13,373	13,716	16,037	-	
AL-Nukhba for Construction	SNUC	2,000	1.7	0.70	1,400	1.2	-	-22.2%	105	9M14	12.3	13.8	-	23.6	2.6	2.2	-	0.6	455	421	-84	44	2,174	2,595	0	2,536	-	
Total		45,651	38.0		147,744	123.0			410,076															43,291	49,722	49,270	61,037	

Source: Iraq Stock Exchange

Performance of Traded Shares

Code	Paid-in Capital		Closing	Market Cap		Weekly Chg	YTD Chg	Wk. Turnover	Last	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note	
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD'000)	Fin.*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*		
Agriculture Sector																											
Al-Ahlyia for Agricultural Prod.	AAHP	575	0.5	1.00	575	0.5	-	-9.1%	0	9M13	-	-	-	16.4	3.4	2.4	3.2	2.6	-12	0	-50	26	187	198	172	218	-
Iraqi Agr. Prod. Mark. Meat**	AIPM	4,500	3.7	5.90	26,550	22.1	-1.7%	-23.4%	2,230	9M13	-	-	100.5	-	3.7	5.1	5.8	3.6	40	126	375	-86	5,744	5,956	6,518	7,396	-
Iraqi Agricultural Products	AIRP	360	0.3	12.00	4,320	3.6	-4.0%	-9.8%	24	3M14	18.5	22.5	-	15.8	1.7	2.2	-	4.6	91	104	0	69	983	1,041	0	942	-
Iraqi for Seed Production	AISP	5,128	4.3	6.75	34,617	28.8	-	7.7%	0	3M12	5.7	13.8	-	-	3.1	5.1	-	5.4	874	954	0	-3,294	1,622	2,588	0	6,372	Suspend/ISC
Modern Animal & Agr. Production	AMAP	3,600	3.0	0.72	2,592	2.2	-5.3%	-15.3%	166	9M13	30.0	19.5	11.8	20.4	0.9	0.2	1.4	1.0	26	46	278	95	834	4,251	2,409	2,584	-
Middle East for Prod.- Fish	AMEF	300	0.2	9.00	2,700	2.2	5.9%	-26.8%	1,893	9M13	69.0	64.7	14.4	8.1	11.7	5.4	3.3	1.9	87	118	334	334	514	1,408	1,452	1,442	-
Total		14,463	12.0		71,354	59.4			4,313														9,884	15,441	10,550	18,956	
Insurance Sector																											
Al-Hilya For Insurance	NAHF	2,500	2.1	0.95	2,375	2.0	-	8.0%	0	9M14	14.4	33.2	10.0	24.5	0.9	0.8	0.8	0.7	119	67	227	73	1,970	2,625	2,815	3,217	-
Al-Ameen for Insurance**	NAME	3,000	2.5	1.90	5,700	4.7	-	42.5%	0	9M14	34.7	17.7	7.8	11.0	0.8	1.1	0.8	1.5	39	138	268	390	1,666	2,226	2,677	3,917	-
Dar Al-Salam for Insurance	NDSA	2,900	2.4	2.00	5,800	4.8	-	-7.8%	0	9M14	43.4	31.7	20.1	9.4	3.1	2.5	1.3	1.2	221	252	253	462	3,091	3,236	3,838	4,651	Suspend/GA
Gulf Insurance&Reinsurance	NGIR	2,000	1.7	0.69	1,380	1.1	-	7.8%	0	9M14	56.1	-	-	4.2	1.4	0.7	-	0.6	26	-79	0	246	1,054	2,080	0	2,440	Suspend/GA
Al-Hamraa for Insurance (NR)**	NHAM	5,000	4.2	1.05	5,250	4.4	-	53.5%	0	9M14	7.9	2.9	-	4.9	1.2	1.1	-	0.8	285	1,130	0	805	1,913	3,075	0	6,230	-
Total		15,400	12.8		20,505	17.1			0														9,694	13,241	9,330	20,456	
Investment Sector																											
Al-Ameen Financial Inv. (NR)	VAMF	1,000	0.8	1.40	1,400	1.2	2.2%	-7.9%	3,597	9M14	-	-	-	-	1.1	0.7	-	1.5	-41	-14	0	-55	629	740	0	912	-
Al-Ayaam Financial Inv. (NR)	VAYF	400	0.3	0.62	248	0.2	-	-	0	FY12	49.3	17.4	-	-	1.0	0.8	0.6	0.6	8	19	-3	-3	387	402	409	409	Suspend/ISC
AL- Batek Investment(NR)	VBAT	1,000	0.8	0.80	800	0.7	-	-11.1%	0	9M14	69.9	84.4	22.0	-	0.6	0.6	0.6	0.6	13	11	41	3	1,460	1,471	1,505	1,447	-
Al-Khaima Financial Inv.(NR)	VKHA	460	0.4	0.87	400	0.3	-	-	0	FY12	-	8.4	-	-	0.9	0.8	0.9	0.8	2	48	1	1	450	486	487	487	Suspend/ISC
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.8	0.40	2,800	2.3	-	-4.8%	0	FY12	37.2	-	-	-	0.4	0.5	0.3	0.4	73	-238	-348	-348	7,691	7,453	7,077	7,077	-
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	9M14	-	50.9	2.7	-	1.1	0.9	0.7	0.9	-81	17	330	-48	894	911	1,236	1,087	Suspend/GA
AL-Wiaam for Financial Inv.	VWIF	2,000	1.7	1.19	2,380	2.0	-	-20.7%	0	9M14	-	21.2	88.0	-	1.5	1.4	1.4	1.1	11	151	36	-45	1,641	2,232	2,268	2,139	-
Al-Zawraa for Financial Inv.	VZAF	1,150	1.0	0.70	805	0.7	-	-30.0%	203	9M14	22.3	12.9	-	9.3	0.9	0.9	-	0.6	49	89	0	65	1,178	1,268	0	1,366	-
Total		14,010	11.7		9,833	8.2			3,800														14,331	14,963	12,981	14,925	
Grand Total		6,073,058	5,057		9,613,600	8,005			9,574,182														2,978,461	4,349,098	6,117,344	7,996,734	

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2013-year-end financial statements until the companies announce their audited financial statements. Generally, the companies don't announce after tax profit in their unaudited financial statements, so while calculating P/E with unaudited financial statements, we use estimated net profit (=profit before tax) X (1- previous year's effective tax rate).

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

Table [1.1] - Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Net Profits (IQD '000)			Net Profits (\$)		
		9M13	9M14	Y/Y Change (%)	9M13	9M14	Y/Y Change (%)
Telecom Sector							
Asiacell Communications PJSC	TASC	471,800,000	287,335,000	-39%	381,745,754	236,145,854	-38%
Industry Sector							
National Met. Ind. and Bicycles	IMIB	-1,086,631	-1,425,465	-	-879,221	-1,171,516	-
Average IQD/US\$*					1,236	1,217	-2%

Source: Iraq Securities Commission (ISC), Iraq Stock Exchange (ISX), Company websites, Rabee Securities

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Central Bank of Iraq (CBI), Rabee Securities (RS)

Note: Interim period financial results are unaudited.

*We calculate average IQD/US\$ by calculating the average market price of IQD according to [CBI Foreign Exchange Auctions \(CBI\)](#).

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RS Bloomberg page: <RSIQ>

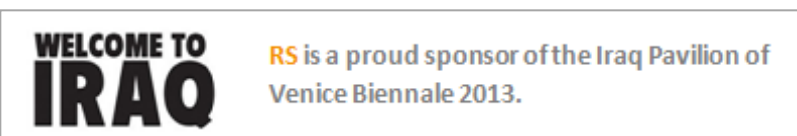
RS Website: RS.IQ



Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
(Arranger of the deal: Rabee Securities (RS))



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