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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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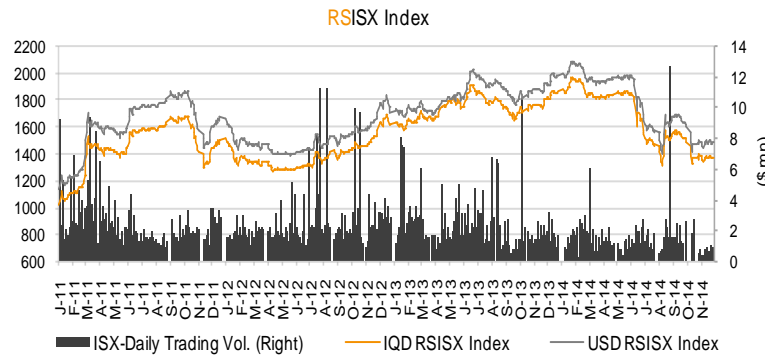
Daily Bulletin / Sunday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1197)

Daily Value Traded

IQD963,694,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1369	0.1%	-26.6%
USD RSISX	1484	0.2%	-25.3%

News from Iraq

Politics

- US State Department approved an \$800mn worth contract with Iraq to help it with the operation and maintenance of the fleet of the Iraqi military transport aircrafts C-130E and C-130J, according to Security Cooperation Agency at the Pentagon. According to US International Business News website, the contract will be supervised by Lockheed Martin, the manufacturer of the airplanes for a period of five years, including operational maintenance, spare parts support equipment, publications, technical documentation and training of staff. (Iraqi News)

Economics

- According to a member of the Oil and Energy Committee in Kirkuk Provincial Council, the pumping of Kirkuk oil via Kurdistan Region pipelines will start in the next few days. Najat Hussein told that Kirkuk will begin pumping 150K barrels of oil from its fields to Turkey. She expected to increase production to 250K barrels after completing development production plans in the northern fields. (Iraq Directory)
- The Finance Minister, Hoshyar Zebari stated in a press statement that the percentage of Kurdistan Region from 2015 Budget is 17% and he added "23% of 2015 Financial Budget, which amounts \$100bn, will be allocated for Security File." Zebari also stated the 2015 Budget included the salaries of the volunteers supporting the security forces in fighting the IS terrorists. (Iraqi News)

ISX - Company Announcements

- Commercial Bank of Iraq (BCOI) 3Q14 (unaudited) financial results:**
B/S - 3Q14: Assets: IQD407bn, -0.3% q/q (+22 ytd), Monetary Credit: IQD6bn,+16% q/q (+50% ytd), Cash: IQD98bn, -33% q/q (-49% ytd), Deposits: IQD82bn, -48% q/q (-15% ytd), BV: IQD282bn, +40% q/q (+44% ytd). **P&L - 3Q14:** Estimated NBI: IQD3.7bn, -19% q/q (-35% y/y), Operating Profit: IQD2.0bn, -39% q/q (-40% y/y), Net Profit: IQD1.9bn, -23% q/q (-37% y/y). **P&L - 9M14:** Estimated NBI: IQ12.7bn, -24% y/y, Operating Profit: IQD8.7bn, -16% y/y.
- Iraq Registrar of Companies approved the AGM* decisions of Dar Al-Salam for Insurance (NDSA) which was held on Sep 23, 2014, including capital increase from IQD2.9bn to IQD3.19bn through 10% bonus issue.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Modern Paint Industries	IMPI	1.500	7.1%	4.0
Mamoura Realstate	SMRI	4.900	5.4%	39.7
Modern Sewing	IMOS	2.750	3.8%	0.3
AL-Badia for General Trans	SBAG	1.600	3.2%	1.3
United Bank	BUND	0.710	2.9%	19.7

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ready Made Clothes	IRMC	5.000	-8.9%	1.9
Kharkh Tour Amusement City	SKTA	7.600	-6.7%	1.6
Babylon Bank	BBAY	0.380	-5.0%	1.4
Electronic Industries	IELI	1.430	-4.7%	3.4
Iraqi Middle East Inv. Bank	BIME	0.600	-3.2%	25.6

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Baghdad Soft Drinks	IBSD	272.4	227.6	28.3%
Bank of Baghdad	BBOB	168.0	140.4	17.4%
North Bank	BNOR	100.5	83.9	10.4%
Gulf Commercial Bank	BGUC	79.8	66.6	8.3%
Investment Bank of Iraq	BIBI	55.1	46.0	5.7%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	2.7	2.3	0.3%
Banking Sector	549.0	458.6	57.0%
Industry Sector	305.2	255.0	31.7%
Hotels & Tourism Sec.	52.7	44.1	5.5%
Services Sector	54.0	45.2	5.6%
Agriculture Sector	0.0	0.0	0.0%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Total	963.7	805.1	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD1,369 (+0.1%) / \$1,484 (+0.2%), (-26.6% YTD and -25.3% YTD, respectively).

The number of traded shares was 0.7bn and the trading volume was IQD1.0bn (\$0.8mn).

12 out of 35 traded listed stocks' price increased while the prices of 14 stocks decreased, and the price of remaining 9 stocks haven't changed.

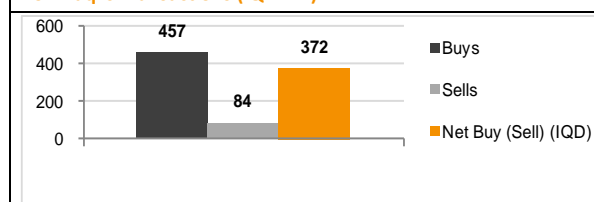
Non Iraqis executed 87 transactions in this session:

Buy: 60 transactions in 5 companies operating in banking, industry and services sectors.

Sell: 27 transactions in 5 companies operating in telecom, banking and services sectors.

Net purchases: IQD372mn (\$311K). Share in total trading volume: 28.1%

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	12.65	12.65	12.65	0.0%	12.65	12.65	8	0	3	308.5	2,853.5	9M14	8.9	1.9
Telecom Sector Total								8	0	3		2,853.5			
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.88	-	-	-	-	-	-	18.5	183.8	9M14	11.3	0.8
Babylon Bank***	BBAY	0.38	0.38	0.40	-5.0%	0.38	0.38	6	4	2	63.9	56.8	6M14	-	0.4
Bank of Baghdad	BBOB	1.59	1.60	1.58	1.3%	1.60	1.59	23	105	168	763.7	334.2	9M14	15.8	1.3
Commercial Bank of Iraq	BCOI	0.66	0.66	0.67	-1.5%	0.66	0.66	3	4	3	149.3	137.8	9M14	21.9	0.6
Dijlah & Furat Bank***	BDFD	-	no trade	0.65	-	-	-	-	-	-	84.0	135.8	9M14	-	1.4
Dar Es Salaam Inv. Bank	BDSI	0.89	0.89	0.89	0.0%	0.89	0.89	3	3	3	108.6	111.5	9M14	11.9	0.7
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	150.4	3M14	23.3	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.70	-	-	-	-	-	-	1.7	146.2	9M14	14.9	1.0
Gulf Commercial Bank***	BGUC	0.83	0.84	0.83	1.2%	0.85	0.83	34	95	80	513.9	210.5	9M14	5.4	0.7
Investment Bank of Iraq	BIBI	0.91	0.90	0.91	-1.1%	0.91	0.90	10	61	55	348.6	188.0	9M14	6.0	0.8
Iraqi Islamic Bank	BIIB	-	no trade	0.90	-	-	-	-	-	-	1,279.7	188.0	9M14	17.4	0.8
Iraqi Middle East Bank	BIME	0.61	0.60	0.62	-3.2%	0.61	0.58	37	52	31	631.2	125.3	9M14	33.1	0.5
Kurdistan Int. Bank	BKUI	1.89	1.89	1.89	0.0%	1.90	1.89	9	24	46	103.3	631.6	9M14	21.8	1.6
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	-	154.0	9M14	9.6	0.7
Al-Mansour Bank	BMNS	0.84	0.81	0.82	-1.2%	0.84	0.81	20	34	28	167.8	169.2	9M14	12.6	0.7
National Bank of Iraq	BNOI	0.90	0.90	0.88	2.3%	0.90	0.90	7	4	3	19.4	188.0	9M14	16.7	0.8
North Bank	BNOR	1.08	1.06	1.08	-1.9%	1.08	1.05	37	95	100	750.1	265.7	9M14	18.0	1.0
Credit Bank of Iraq	BROI	0.94	0.95	0.95	0.0%	0.95	0.94	2	1	1	129.1	198.4	9M14	18.6	0.8
Sumer Commercial Bank	BSUC	0.92	0.92	0.92	0.0%	0.92	0.92	1	7	6	221.5	192.1	9M14	82.7	0.9
United Bank	BUND	0.69	0.71	0.69	2.9%	0.71	0.69	19	34	24	177.6	177.9	9M14	3.8	0.5
Union Bank	BUOI	-	no trade	0.95	-	-	-	-	-	-	341.0	200.0	9M14	8.0	0.8
Banking Sector Total								211	523	549		4,145.1			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.50	-	-	-	-	-	-	5.1	1.4	9M14	-	1.5
Baghdad Soft Drinks	IBSD	2.28	2.30	2.28	0.9%	2.30	2.28	28	119	272	447.4	255.6	9M14	14.6	1.7
Electronic Industries	IELI	1.43	1.43	1.50	-4.7%	1.43	1.43	1	3	4	20.5	21.5	3M14	-	1.0
Fallujah for Construction Mat.***	IFCM	-	no trade	1.70	-	-	-	-	-	-	7.6	4.4	9M13	98.3	1.8
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	0.1	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.68	-	-	-	-	-	-	19.2	7.0	9M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.50	-	-	-	-	-	-	1.2	1.6	6M14	-	-
Iraqi Date Processing&Mark.	IIDP	-	no trade	1.22	-	-	-	-	-	-	55.6	17.6	9M14	-	1.2
Iraqi Engineering Works	IIEW	-	no trade	1.00	-	-	-	-	-	-	1.8	1.3	9M14	-	0.9
Iraqi For Tufted Carpets	IITC	3.45	3.45	3.50	-1.4%	3.45	3.45	1	0	1	1.5	1.4	9M14	4.3	0.9
Al-Khazer for Construction M.	IKHC	-	no trade	2.30	-	-	-	-	-	-	0.5	2.1	9M13	21.5	1.9
AL- Kindi of Veterinary Vac.	IKLV	1.26	1.24	1.26	-1.6%	1.26	1.24	7	6	7	31.2	5.6	9M14	50.0	1.0
Al-Mansour Pharma. Ind.	IMAP	0.72	0.72	0.71	1.4%	0.73	0.72	6	7	5	19.9	3.9	9M14	11.7	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	52.00	-	-	-	-	-	-	0.1	7.8	9M14	26.8	1.8
Modern Construction Mat.	IMCM	-	no trade	0.56	-	-	-	-	-	-	0.3	2.5	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	-	Suspend/GA	0.70	-	-	-	-	-	-	4.2	4.4	9M14	-	2.2
Modern Sewing	IMOS	2.65	2.75	2.65	3.8%	2.75	2.65	5	0	0	3.7	2.1	9M14	38.9	2.7
Modern Paint Industries	IMPI	1.40	1.50	1.40	7.1%	1.50	1.40	9	3	5	14.2	11.5	3M14	-	1.8
National Chemical Industries	INCP	-	no trade	0.70	-	-	-	-	-	-	16.1	8.9	3M14	-	1.3
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	12.1	3M13	-	0.4
Ready Made Clothes	IRMC	4.95	5.00	5.49	-8.9%	5.00	4.95	6	0	2	1.8	6.7	9M14	-	5.1
The Light Industries	ITLI	0.52	0.54	0.53	1.9%	0.54	0.52	11	16	8	28.5	7.6	9M14	-	-
Industry Sector Total								74	154	305		387.8			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	5.50	-	-	-	-	-	-	1.3	1.7	3M14	4.7	9.3
Baghdad Hotel	HBAG	-	no trade	10.25	-	-	-	-	-	-	24.6	32.9	9M14	41.2	10.2
Babylon Hotel	HBAY	73.00	73.00	73.00	0.0%	73.00	73.00	1	0	0	93.7	82.3	9M14	-	-
Ishtar Hotels***	HISH	39.00	39.00	38.50	1.3%	39.00	39.00	1	0	1	30.4	73.3	6M14	127.5	16.8
Karbala Hotels	HKAR	1.42	1.42	1.42	0.0%	1.42	1.42	1	0	0	30.6	5.9	3M14	-	1.3
Mansour Hotel	HMAN	25.00	25.00	25.25	-1.0%	25.00	25.00	1	0	1	27.0	61.0	FY13	-	38.0
National for Tourist Invest.	HNTI	16.55	16.55	16.55	0.0%	16.55	16.55	4	0	2	33.2	75.2	9M14	75.9	10.8
Palestine Hotel	HPAL	15.50	15.32	15.56	-1.5%	15.50	15.32	26	3	49	61.5	57.2	9M14	15.2	8.8
Al-Sadeer Hotel	HSAD	-	no trade	27.00	-	-	-	-	-	-	23.7	27.9	9M14	92.6	25.9
Mosul Dam Tourist Village	HTVM	-	no trade	4.75	-	-	-	-	-	-	4.9	1.0	FY13	-	-
Hotel&Tourism Sector Total								34	4	53		418.6			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	Suspend/GA	0.52	-	-	-	-	-	-	3.2	3.0	9M14	-	0.5
AL-Badia for General Trans	SBAG	1.60	1.60	1.55	3.2%	1.60	1.60	2	1	2	13.6	2.9	3M14	80.9	0.9
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	Suspend/GA	46.00	-	-	-	-	-	-	7.4	19.2	9M14	145.3	16.9

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	6M13	-	2.1
Iraqi Land Transport	SILT	1.53	1.53	1.54	-0.6%	1.53	1.53	2	2	3	60.1	17.9	9M14	191.2	1.1
Kharkh Tour Amuzement City	SKTA	7.65	7.60	8.15	-6.7%	7.65	7.60	4	0	2	8.7	3.2	9M14	84.5	5.7
Al-Mosul for Funfairs	SMOF	-	no trade	12.15	-	-	-	-	-	-	4.8	4.1	9M13	5.1	1.9
Mamoura Realestate Inv.***	SMRI	4.68	4.90	4.65	5.4%	4.90	4.68	14	10	47	170.1	67.6	9M14	-	5.0
AL-Nukhba for Construction	SNUC	-	no trade	0.70	-	-	-	-	-	-	2.3	1.2	9M14	23.6	0.6
Services Sector Total								22	13	54		129.6			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.00	-	-	-	-	-	-	0.4	0.5	9M13	16.4	2.6
Iraqi Agr. Prod. Mark. Meat***	AIPM	-	no trade	5.85	-	-	-	-	-	-	15.6	22.0	9M14	142.8	3.8
Iraqi Agricultural Products	AIRP	-	no trade	11.90	-	-	-	-	-	-	1.0	3.6	9M14	96.5	4.5
Iraqi for Seed Production	AISP	-	Suspend/ISC	6.75	-	-	-	-	-	-	32.3	28.9	3M12	-	5.4
Modern Animal & Agr. Production	AMAP	0.70	0.70	0.70	0.0%	0.70	0.70	1	0	0	1.2	2.1	9M14	-	0.6
Middle East for Prod.- Fish	AMEF	-	no trade	9.00	-	-	-	-	-	-	0.8	2.3	FY12	8.1	1.9
Agriculture Sector Total								1	0	0		59.3			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.95	-	-	-	-	-	-	3.1	2.0	9M14	24.5	0.7
Al-Ameen for Insurance	NAME	-	no trade	1.90	-	-	-	-	-	-	3.5	4.8	9M14	11.0	1.5
Dar Al-Salam for Insurance	NDSA	-	Suspend/GA	2.00	-	-	-	-	-	-	2.0	4.8	9M14	9.4	1.2
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.69	-	-	-	-	-	-	1.1	1.2	9M14	4.2	0.6
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	1.05	-	-	-	-	-	-	-	4.4	9M14	4.9	0.8
Insurance Sector Total								-	-	-		17.1			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.40	-	-	-	-	-	-	1.5	1.2	9M14	-	1.5
Al-Ayaam Financial Inv. (NR)	VAYF	-	Suspend/ISC	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	0.0	0.7	9M14	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	Suspend/ISC	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.40	-	-	-	-	-	-	0.0	2.3	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M14	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.19	-	-	-	-	-	-	0.1	2.0	9M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.65	-	-	-	-	-	-	0.0	0.6	9M14	8.6	0.5
Investment Sector Total								-	-	-		8.2			
Grand Total								350	695	964		8,019.3			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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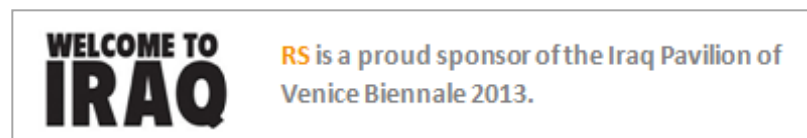
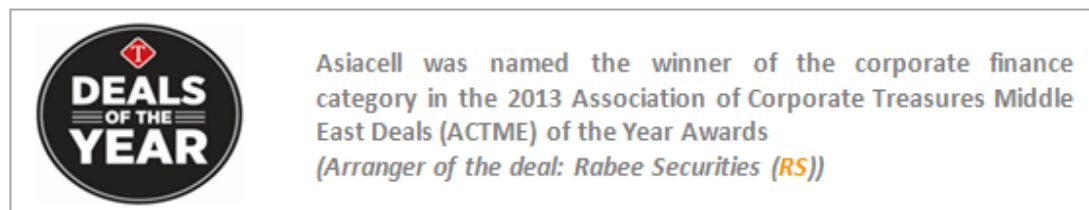
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