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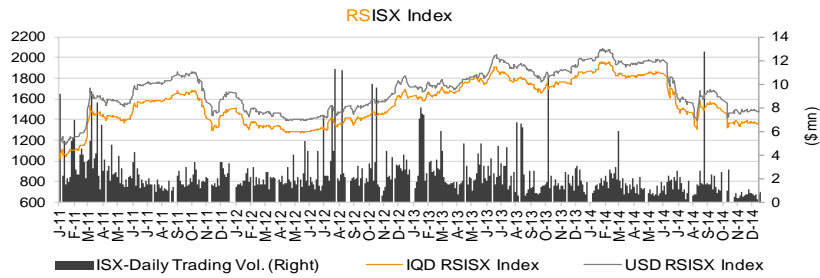
Closing prices for the shares traded on the ISX are now available on Bloomberg.

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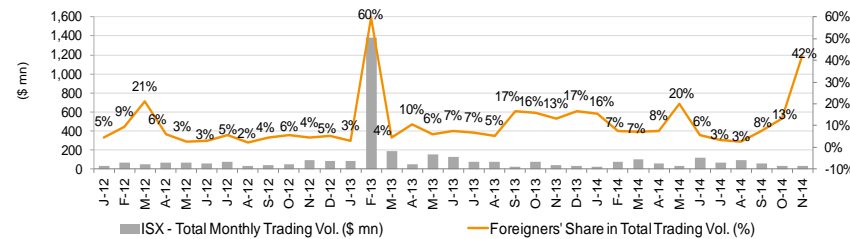
Weekly Bulletin

Weekly Value Traded

IQD20,538,851,000



ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)



Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
SAEI	0.650	25.0%
AIPM	7.880	21.2%
SKTA	11.000	19.0%
BELF	0.830	18.6%
IRMC	5.470	11.6%

Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
IFCM	1.530	-12.6%
AMEF	8.000	-11.1%
NAME	1.450	-8.2%
BNOI	0.920	-8.0%
HBAG	10.150	-7.3%

RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX INDEX	1,370	-0.2%	-26.5%
EGYPT	8,400	-8.7%	23.8%
KUWAIT	6,230	-3.6%	-17.5%
SAUDI	8,321	-0.9%	-2.5%
MUSCAT	5,685	-2.1%	-16.8%
QATAR	11,182	-5.3%	7.7%
DUBAI	3,427	-4.7%	1.7%
ABUDHABI	4,365	-0.1%	1.7%
BAHRAIN	1,390	0.0%	11.3%
TURKEY	83,574	0.4%	23.3%
IRAN	69,495	-2.2%	-20.5%

Top 5 Traded Volume - Weekly

Code	Price IQD	Trad.Vol./w IQDbn	\$mn
BIIB	0.940	11.3	9.4
BDFD	0.690	5.7	4.8
BGUC	0.840	0.7	0.6
BIBI	1.000	0.5	0.4
BKUI	1.900	0.4	0.4

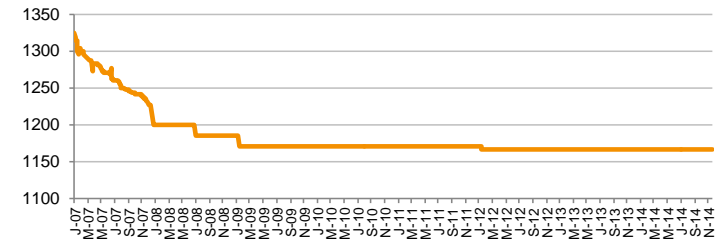
By the end of the week, 39 companies were able to trade in this session, and 19 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1166 to the dollar, while CBI market price of Iraqi Dinar realized at 1199 as end of the week. Volumes for the week reached IQD20.5bn (\$17.1mn), and the numbers of shares traded reached 23.2bn.

Foreigners executed total 237 transactions this week. They executed 103 buying transactions amounted at IQD11.8bn (\$9.9mn) and 134 selling transactions amounted at IQD1.4bn (\$1.2mn). Thus, net purchases of foreigners reached IQD10.4bn (\$8.7mn), while their share in total trading volume was 32.2%.

Iraqi Dinar Value (CBI Auction Price)

1USD= (1166)



News from Iraq

Politics

• Iraq has signed a Memorandum of Understanding with Southern Korea in military cooperation field. The Iraqi Ministry of Defense declared in a statement "The Minister of Defense, Khalid Motup al-Obaydi concluded the memorandum with his Korean counterpart where Korea pledged to offer all the support for the Iraqi security forces in the field of military training to support the Iraqi forces in their battle against the terrorism forces such as what is so called the IS." (Iraqi News)

Economics

• Oil exports from northern Iraq are expected to be between 300K and 400K bpd in 2015, the International Energy Agency said, including crude produced in the semi-autonomous Kurdistan region. The estimate from the West's energy watchdog, citing regional and Western industry sources, follows a temporary agreement between Baghdad and the Kurdistan Regional Government (KRG) this month over their long-running oil sales dispute. (Iraq Directory)

ISX – Company Announcements

- Please see the table on page 5 for the companies that announced 9M14 profits this week.
 - Commercial Bank of Iraq (BCOI) will hold its AGM* on Jan. 8, 2015 to discuss and approve 2013 annual financial results and distributing 3.7% cash dividend (IQD0.037 price per share). ISX will suspend trading of BCOI starting Dec. 30, 2014.
 - Dijlah & Furat Bank (BDFD) will hold its AGM* on Dec. 31, 2014 to elect new board members. A cross transaction occurred on IQD7.4bn Dijlah & Furat Bank (BDFD) shares on Dec. 18, 2014. This represents 3.0% of BDFD capital.
 - Modern Animal & Agr. Production (AMAP) will hold its AGM* on Dec. 29, 2014 to discuss and approve 2013 annual financial results, increasing its capital from IQD3.6bn to IQD3.9bn through 8.5% bonus issue and distributing 4% cash dividend (IQD0.04 price per share). ISX will suspend trading of AMAP starting on Dec. 22, 2014.
 - Iraqi Date Processing&Mark. (IIDP) will hold its AGM* on Dec. 28, 2014 to discuss and approve 2013 annual financial results.
 - Al-Hilal Industries (IHLI) will hold its AGM* on Dec 25, 2014 to discuss and approve 2013 annual financial results, to evaluate the best ways to use the received loans, to review the detailed report about the company's status after they sold the property no. (161/165). ISX suspended trading of IHLI starting on Dec. 18, 2014.
 - New shares of Babylon Bank (BBAY) from the capital increase to IQD178.9mn through rights and bonus issues resumed trading on Dec. 18, 2014.
 - Iraqi Engineering Works (IEWE) will hold its AGM* on Dec. 23, 2014 to discuss and approve 2013 annual financial results, dealing with the difference in tax of 2013 and presenting the company's sites for investment. ISX suspended trading of IEWE starting on Dec. 16, 2014.
 - Ready Made Clothes (IRMC) invited its shareholders to visit the company's headquarters to receive cash dividends from the profits of the previous years.
 - According to announcement by the General Directorate of Water - Ministry of Municipality, the custody on Elaf Islamic Bank's (BELF) liquid & non-liquid assets has been cancelled from Dec. 14, 2014. Subscription on 87.8bn BELF shares started on Sep. 21, 2014 to increase the capital to IQD250bn through 57.76% rights issue, however no one came to subscribe in BELF shares in one month period, so the subscription was closed on Nov. 2, 2014.
 - Ishar Hotels (HISH) will hold its AGM* on Dec 22, 2014 to discuss and approve 2013 annual financial results, increasing its capital to IQD2.25bn through 50% bonus issue, decreasing 70% of the accumulated deficit and selling the company's land which is located in Karbala city. ISX suspended trading of HISH starting on Dec. 15, 2014.
 - New shares of Fallujah for Construction Mat. (IFCM) from the capital increase to IQD3.12bn through 30% rights and 7.6% bonus issues resumed trading on Dec. 15, 2014.
 - A cross transaction occurred on IQD12bn Iraqi Islamic Bank (BIIB) shares on Dec. 15, 2014. This represents 4.8% of BIIB capital.
 - Al-Sadeer Hotel (HSAD) will hold its AGM* on Dec. 21, to discuss and approve merging the calculations of 2012 & 2013 annual financials, decreasing the accumulated deficit of 2007, 2012 & 2013 and electing new board members. ISX suspended trading of HSAD starting on Dec. 14, 2014.
- *(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

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Performance of Traded Shares

Code	Paid-in Capital (IQD mn)		Closing Price (IQD)	Market Cap (\$ mn)		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note		
	2014	2013	2014	2014	2013	2014	2014	2014	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*				
Telecom Sector																												
Asiacell Communications PJSC	TASC	270,012	225.2	11.35	3,064,636	2,556.0	-5.4%	-33.2%	22,167	9M14	-	-	-	8.0	-	-	-	1.7	365,300	504,000	662,170	287,335	778,529	1,309,698	1,896,231	1,819,029	-	
Total		270,012	225.2		3,064,636	2,556.0			22,167																778,529	1,309,698	1,896,231	1,819,029
Banking Sector																												
Ashur International Bank	BASH	250,000	208.5	0.86	215,000	179.3	4.9%	19.2%	1,691	9M14	8.1	8.4	8.4	9.0	0.8	0.8	0.8	0.8	7,259	7,906	16,623	17,864	76,562	86,708	170,524	276,114	-	
Babylon Bank	BBAY	178,859	149.2	0.38	67,967	56.7	-5.0%	-52.6%	25,653	9M14	9.7	16.8	23.3	57.2	0.7	0.8	1.0	0.4	4,471	4,834	5,024	892	59,834	106,946	111,969	158,270	-	
Bank of Baghdad	BBOB	250,000	208.5	1.57	392,500	327.4	-1.3%	-19.5%	190,551	9M14	13.1	18.7	12.6	12.4	1.5	2.8	1.5	1.2	13,669	20,958	25,099	23,646	118,788	139,620	207,253	314,848	-	
Commercial Bank of Iraq	BCOI	250,000	208.5	0.67	167,500	139.7	-1.5%	-22.7%	33,884	9M14	6.3	17.7	9.6	17.4	0.9	0.9	0.9	0.6	13,266	7,181	13,217	7,228	94,539	135,185	143,200	282,379	-	
Dijlah & Furat Bank***	BDFD	250,000	208.5	0.69	172,500	143.9	-1.4%	-15.0%	5,723,665	9M14	9.2	7.9	6.0	98.0	0.7	0.7	0.4	1.5	3,879	5,399	7,131	1,320	53,914	57,340	115,418	118,586	-	
Dar Es Salaam Inv. Bank	BDSI	150,000	125.1	0.92	138,000	115.1	2.2%	-17.9%	29,980	9M14	-	41.2	19.6	9.6	6.6	4.1	2.5	0.7	1,121	10,917	16,195	10,748	66,154	110,915	127,088	184,431	-	
Economy Bank	BEFI	250,000	208.5	0.72	180,000	150.1	-	-12.2%	0	3M14	9.1	14.9	6.4	8.7	1.0	1.2	1.2	0.8	10,878	9,988	26,455	5,143	96,764	121,714	138,692	230,938	Suspend/ISC	
Elaf Islamic Bank***	BELF	250,000	208.5	0.83	207,500	173.1	18.6%	1.3%	25,373	9M14	-	4.6	12.4	15.1	-	0.8	1.0	1.1	12,306	20,968	10,746	10,295	63,319	122,636	133,382	183,543	-	
Gulf Commercial Bank***	BGUC	300,000	250.2	0.84	252,000	210.2	-	-13.8%	678,822	9M14	8.3	4.9	4.4	5.2	0.8	0.5	0.9	0.7	6,162	11,632	30,857	36,570	65,387	118,184	149,088	340,662	-	
Investment Bank of Iraq	BIBI	250,000	208.5	1.00	250,000	208.5	3.1%	15.2%	450,592	9M14	7.0	9.6	113.2	6.5	0.7	0.8	1.3	0.9	8,902	9,918	1,383	28,959	88,455	117,108	118,558	283,540	-	
Iraqi Islamic Bank	BIIB	250,000	208.5	0.94	235,000	196.0	-	-17.9%	11,312,928	9M14	-	4.4	8.3	21.2	0.9	0.5	1.1	0.9	94	11,735	22,453	8,323	51,758	114,687	175,494	265,550	-	
Iraqi Middle East Bank	BIME	250,000	208.5	0.58	145,000	120.9	-3.3%	-54.0%	175,133	9M14	8.4	10.4	9.0	20.7	0.9	1.4	1.2	0.5	8,627	18,453	24,282	5,262	84,098	137,899	187,746	308,037	-	
Kurdistan Int. Bank	BKUI	400,000	333.6	1.90	760,000	633.9	-	12.6%	424,734	9M14	15.7	10.4	18.5	14.9	1.1	1.2	1.6	1.6	9,033	24,033	34,047	38,132	131,985	206,018	390,065	466,461	-	
Mosul Bank***	BMFI	252,500	210.6	0.73	184,325	153.7	-	0.1%	0	9M14	4.5	6.3	10.6	16.3	0.7	0.8	0.8	0.7	10,224	10,673	16,261	8,475	64,390	89,155	222,430	269,594	Suspend/ISC	
Al-Mansour Bank	BMNS	250,000	208.5	0.85	212,500	177.2	2.4%	-51.1%	67,979	9M14	28.6	16.3	24.9	10.7	1.2	1.2	1.2	0.7	3,671	7,912	11,637	14,933	84,711	109,480	250,420	289,167	-	
National Bank of Iraq	BNOI	250,000	208.5	0.92	230,000	191.8	-8.0%	22.0%	6,260	9M14	35.5	34.1	8.3	12.9	0.8	0.8	0.8	0.9	1,142	2,495	15,415	13,387	52,913	105,417	154,664	270,416	-	
North Bank	BNOR	300,000	250.2	1.01	303,000	252.7	1.0%	-44.8%	197,683	9M14	8.0	9.9	9.4	12.4	1.3	1.6	1.9	0.9	24,955	35,629	56,888	18,260	151,749	217,750	275,375	333,983	-	
Credit Bank of Iraq	BROI	250,000	208.5	1.01	252,500	210.6	1.0%	-58.1%	50,036	9M14	29.9	22.9	15.4	20.0	1.8	2.4	2.0	0.9	8,181	15,733	22,947	9,461	135,093	151,965	175,547	288,755	-	
Sumer Commercial Bank	BSUC	250,000	208.5	1.00	250,000	208.5	5.3%	-	17,104	9M14	117.1	-	131.7	49.3	0.7	0.8	1.0	1.0	484	237	1,170	3,804	75,748	106,000	158,735	261,686	-	
United Bank	BUND	300,000	250.2	0.77	231,000	192.7	-	-34.7%	0	9M14	7.9	12.4	8.7	3.6	1.4	2.2	1.5	0.6	33,309	43,459	52,818	48,523	183,987	247,446	310,265	387,356	Suspend/GA	
Union Bank	BUOI	252,000	210.2	0.90	226,800	189.2	-4.3%	-24.4%	251	9M14	6.1	13.7	5.7	5.7	0.7	0.8	0.9	0.8	7,324	3,828	17,935	29,776	60,579	64,406	120,405	290,203	-	
Total		5,383,359	4,489.9		5,073,092	4,231.1			19,412,319																1,860,729	2,666,579	3,836,318	5,804,519
Industry Sector																												
Baghdad for Packing Materials	IBPM	1,080	0.9	1.50	1,620	1.4	-	-44.9%	0	9M14	-	-	-	-	7.6	6.9	4.1	1.5	-7	0	6	-21	293	540	550	1,103	-	
Baghdad Soft Drinks	IBSD	133,000	110.9	2.25	299,250	249.6	-2.2%	-23.5%	228,943	9M14	20.1	56.9	11.6	14.3	0.9	1.3	1.2	1.6	6,838	3,382	17,015	15,663	146,538	150,218	167,198	184,926	-	
Electronic Industries	IELI	18,000	15.0	1.50	27,000	22.5	-	7.1%	13,274	3M14	-	-	-	-	12.1	1.4	0.7	1.1	-3,619	-2,908	-1,209	-623	3,124	32,452	31,692	24,627	-	
Fallujah for Construction Mat.	IFCM	3,120	2.6	1.53	4,774	4.0	-12.6%	-55.7%	77,053	9M13	-	34.8	49.3	88.5	2.8	2.5	3.1	1.6	3	112	184	40	1,422	1,541	2,898	2,896	-	
Nationality Househ. Furniture	IHFI	1,260	1.1	0.90	1,134	0.9	-	-10.0%	0	3M14	-	45.3	-	-	1.2	1.0	-	0.6	-22	39	0	-27	1,795	1,838	0	1,952	-	
Al-Hilal Industries	IHLI	12,375	10.3	0.67	8,291	6.9	-	13.6%	0	9M14	-	-	-	-	6.3	14.4	-	-	-2,013	-2,394	0	-2,532	2,296	1,015	-3,206	-10,123	Suspend/GA	
Iraqi for Carton Manufact. & Trading	IICM	7,590	6.3	0.45	3,416	2.8	-2.2%	-35.7%	675	9M14	-	-	-	-	1.5	1.9	6.4	-	-553	-1,243	-1,341	-973	3,632	2,396	1,074	-1,582	-	
Iraqi Date Processing&Mark.	IIDP	17,250	14.4	1.27	21,908	18.3	5.8%	12.4%	78,369	9M14	19.1	-	18.5	-	0.7	-	-	1.3	663	-	1,036	-1,336	17,449	0	0	17,372	-	
Iraqi Engineering Works	IIEW	1,500	1.3	0.90	1,350	1.1	-5.3%	-43.8%	2,150	9M14	65.3	10.8	-	-	2.8	1.9	2.3	0.8	54	277	0	-103	1,288	1,567	1,577	1,762	Suspend/GA	
Iraqi For Tufted Carpets	IITC	500	0.4	3.75	1,875	1.6	4.2%	-3.8%	2,063	9M14	17.4	13.6	11.8	4.6	1.3	1.3	1.2	0.9	138	183	195	304	1,885	1,885	1,934	2,006	-	
Al-Khazer for Construction M.	IKHC	1,100	0.9	2.25	2,475	2.1	-2.2%	15.4%	11	9M13	198.4	-	-	21.0	3.0	2.1	-	1.9	17	-90	0	88	1,132	1,075	0	1,298	-	
AL- Kindi of Veterinary Vac.	IKLV	5,400	4.5	1.27	6,858	5.7	1.6%	-49.2%	3,054	9M14	9.4	10.6	13.9	51.2	1.8	2.1	2.5	1.1	740	927	1,022	100	3,799	4,736	5,758	6,386	-	

Source: Iraq Stock Exchange

Performance of Traded Shares

Code	Paid-in Capital		Closing	Market Cap		Weekly Chg	YTD Chg	Wk. Turnover	Last	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note	
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD'000)	Fin.*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*		
Agriculture Sector																											
Al-Ahlyia for Agricultural Prod.	AAHP	575	0.5	1.00	575	0.5	-	-9.1%	0	9M13	-	-	-	16.4	3.4	2.4	3.2	2.6	-12	0	-50	26	187	198	172	218	-
Iraqi Agr. Prod. Mark. Meat	AIPM	4,500	3.8	7.88	35,460	29.6	21.2%	2.3%	147,853	9M14	-	-	87.0	192.3	3.7	5.1	5.8	5.1	40	126	434	138	5,744	5,956	6,518	7,013	Suspend/GA
Iraqi Agricultural Products	AIRP	360	0.3	11.40	4,104	3.4	-3.0%	-14.3%	12,623	9M14	18.5	22.5	-	92.4	1.7	2.2	-	4.3	91	104	0	33	983	1,041	0	944	-
Iraqi for Seed Production	AISP	5,128	4.3	6.75	34,617	28.9	-	7.7%	0	3M12	5.7	13.8	-	-	3.1	5.1	-	5.4	874	954	0	-3,294	1,622	2,588	0	6,372	Suspend/ISC
Modern Animal & Agr. Production	AMAP	3,600	3.0	0.75	2,700	2.3	5.6%	-11.8%	2,239	9M14	30.0	19.5	11.8	-	0.9	0.2	1.4	0.6	26	46	278	-61	834	4,251	2,409	4,347	-
Middle East for Prod.- Fish	AMEF	300	0.3	8.00	2,400	2.0	-11.1%	-35.0%	1,241	9M13	69.0	64.7	14.4	7.2	11.7	5.4	3.3	1.7	87	118	334	334	514	1,408	1,452	1,442	-
Total		14,463	12.1		79,856	66.6			163,956														9,884	15,441	10,550	20,336	
Insurance Sector																											
Al-Hilya For Insurance	NAHF	2,500	2.1	0.95	2,375	2.0	-	8.0%	0	9M14	14.4	33.2	10.0	24.5	0.9	0.8	0.8	0.7	119	67	227	73	1,970	2,625	2,815	3,217	-
Al-Ameen for Insurance	NAME	3,000	2.5	1.45	4,350	3.6	-8.2%	8.8%	3,663	9M14	34.7	17.7	7.8	8.4	0.8	1.1	0.8	1.1	39	138	268	390	1,666	2,226	2,677	3,917	-
Dar Al-Salam for Insurance	NDSA	2,900	2.4	1.90	5,510	4.6	-	-12.4%	190	9M14	43.4	31.7	20.1	8.9	3.1	2.5	1.3	1.2	221	252	253	462	3,091	3,236	3,838	4,651	Suspend/GA
Gulf Insurance&Reinsurance	NGIR	2,000	1.7	0.69	1,380	1.2	-	7.8%	0	9M14	56.1	-	-	4.2	1.4	0.7	-	0.6	26	-79	0	246	1,054	2,080	0	2,440	Suspend/GA
Al-Hamraa for Insurance (NR)***	NHAM	5,000	4.2	1.05	5,250	4.4	-	53.5%	0	9M14	7.9	2.9	-	4.9	1.2	1.1	-	0.8	285	1,130	0	805	1,913	3,075	0	6,230	-
Total		15,400	12.8		18,865	15.7			3,853														9,694	13,241	9,330	20,456	
Investment Sector																											
Al-Ameen Financial Inv. (NR)	VAMF	1,000	0.8	1.40	1,400	1.2	-	-7.9%	1,400	9M14	-	-	-	-	1.1	0.7	-	1.5	-41	-14	0	-55	629	740	0	912	-
Al-Ayaam Financial Inv. (NR)	VAYF	400	0.3	0.62	248	0.2	-	-	0	FY12	49.3	17.4	-	-	1.0	0.8	0.6	0.6	8	19	-3	-3	387	402	409	409	Suspend/ISC
AL- Batek Investment(NR)	VBAT	1,000	0.8	0.80	800	0.7	-	-11.1%	0	9M14	69.9	84.4	22.0	-	0.6	0.6	0.6	0.6	13	11	41	3	1,460	1,471	1,505	1,447	-
Al-Khaima Financial Inv.(NR)	VKHA	460	0.4	0.87	400	0.3	-	-	0	FY12	-	8.4	-	-	0.9	0.8	0.9	0.8	2	48	1	1	450	486	487	487	Suspend/ISC
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.8	0.40	2,800	2.3	-	-4.8%	0	9M14	37.2	-	-	-	0.4	0.5	0.3	0.4	73	-238	-348	-69	7,691	7,453	7,077	6,736	-
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	9M14	-	50.9	2.7	-	1.1	0.9	0.7	0.9	-81	17	330	-48	894	911	1,236	1,087	-
AL-Wiaam for Financial Inv.	VWIF	2,000	1.7	1.19	2,380	2.0	-	-20.7%	0	9M14	-	21.2	88.0	-	1.5	1.4	1.4	1.1	11	151	36	-45	1,641	2,232	2,268	2,139	-
Al-Zawraa for Financial Inv.	VZAF	1,150	1.0	0.70	805	0.7	-	-30.0%	0	9M14	22.3	12.9	-	9.3	0.9	0.9	-	0.6	49	89	0	65	1,178	1,268	0	1,366	-
Total		14,010	11.7		9,833	8.2			1,400														14,331	14,963	12,981	14,583	
Grand Total		6,076,603	5,068		9,355,573	7,803			20,538,851														2,978,461	4,349,098	6,117,344	8,078,525	

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2013-year-end financial statements until the companies announce their audited financial statements. Generally, the companies don't announce after tax profit in their unaudited financial statements, so while calculating P/E with unaudited financial statements, we use estimated net profit $(= (\text{profit before tax}) \times (1 - \text{previous year's effective tax rate}))$.

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

Table [1.1] - Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Net Profit (Loss) (IQD '000)			Net Profit (Loss) (\$)		
		9M13	9M14	Y/Y Change (%)	9M13	9M14	Y/Y Change (%)
Hotel&Tourism Sector							
Ishtar Hotels	HISH	437,428	520,390	19%	353,934	427,682	21%
Average IQD/US\$*					1,236	1,217	-2%

Source: Iraq Securities Commission (ISC), Iraq Stock Exchange (ISX), Company websites, Rabee Securities

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
(Arranger of the deal: Rabee Securities (RS))



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