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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD25,864,863,000

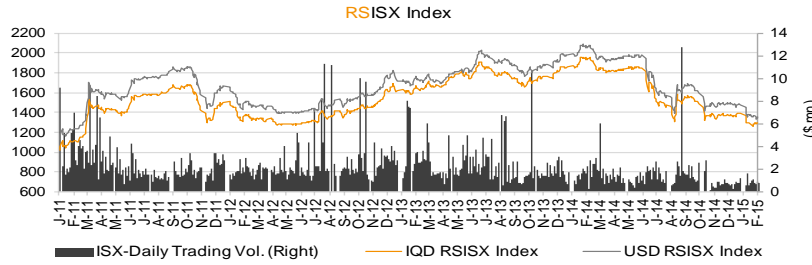


Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

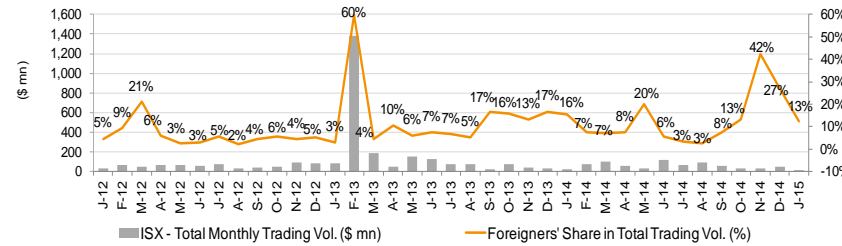


Table (1.2): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
AAHP	1.300	15.0%
IMOS	3.350	11.7%
IMIB	0.680	11.5%
SAEI	0.650	8.3%
IRMC	5.400	8.0%

Table (1.3): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
VAMF	2.000	-29.8%
SNUC	0.610	-11.6%
SKTA	11.650	-10.4%
HMAN	22.000	-8.3%
SBAG	1.250	-7.4%

Table (1.4): RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX INDEX	1,292	-0.1%	-7.2%
EGYPT	9,965	1.2%	11.6%
KUWAIT	6,700	1.9%	2.5%
SAUDI	9,180	3.4%	10.2%
MUSCAT	6,688	2.0%	5.4%
QATAR	12,521	5.2%	1.9%
DUBAI	3,887	5.8%	3.0%
ABUDHABI	4,609	3.4%	1.8%
BAHRAIN	1,436	0.8%	0.7%
TURKEY	84,987	-4.5%	-0.9%
IRAN	65,772	0.8%	-4.6%

Table (1.5): Top 5 Traded Vol. - w

Code	Price IQD	Trad.Vol./w IQDbn	\$mn
BNOI	0.850	21.5	17.4
BGUC	0.830	1.0	0.8
HISH	21.750	0.5	0.4
BBOB	1.360	0.5	0.4
IBSD	2.000	0.2	0.2

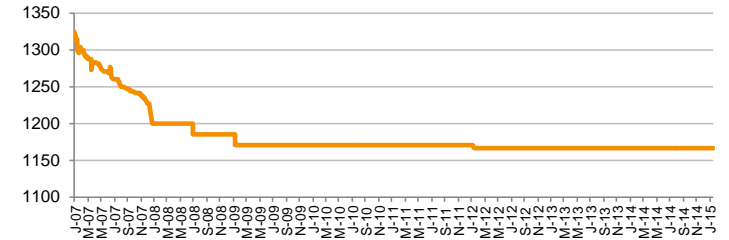
By the end of the week, 50 companies were able to trade in this session, and 11 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1166 to the dollar, while CBI market price of Iraqi Dinar realized at 1238 as end of the week. Volumes for the week reached IQD25.9bn (\$20.9mn), and the numbers of shares traded reached 28.1bn.

Foreigners executed total 311 transactions this week. They executed 97 buying transactions amounted at IQD21.9bn (\$17.7mn) and 214 selling transactions amounted at IQD665mn (\$535K). Thus, net purchases of foreigners reached IQD21.2bn (\$17.2mn), while their share in total trading volume was 43.6%.

Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1166)



News from Iraq

Politics

- U.S. President Barack Obama announced Monday, that the U.S. government will allocate \$8.8bn in fiscal 2016 budget to support efforts in the fight against the IS group in Iraq and Syria. (Iraqi News)
- Iraqi Prime Minister Haider al-Abadi has ordered an end to the nightly curfew that has been in force in Baghdad for years, Brigadier General Saad Maan said on Thursday. (Al-Arabiya News)

Economics

- According to the decision of the Cabinet in their last meeting on Feb. 3rd, 2015 for supporting the national industry, the customs tariff will be applied on all products imported to Iraq that can be produced locally.
- Exports of crude oil from Iraq's southern ports dipped in January to an average of 2.389 bpd. This is down from the record high of 2.76mn bpd in December and was due to bad weather in the Gulf. (Iraq Business News)

ISX – Company Announcements

- The Central Bank of Iraq (CBI) announced that according to its tasks and responsibilities in supporting and developing the Iraqi economy, CBI made several decisions: 1) Approving appointment of a representative of the private banks in the Board of directors of the CBI. 2) Approving to cover the banks' accounts abroad with the US dollar to meet clients' imports and other necessities without the need to participate the currency auctions in the CBI. The CBI will control those operations through a simplified and transparent mechanism. The CBI will develop a plan to improve the capacities and capabilities to activate the letters of credit instead of the current method and coordination with banks. 3) Expediting the legislation of the Deposit Insurance Act. 4) Recommending the government and the state's institutions to accept checks issued by private banks as well as the receipt of taxes and fees for the government. 5) Forming a committee to restructure the interest ratio to expand the provision of credit and liquidity.
- AL-Badia for General Transportation (SBAG) will hold its AGM* on Mar. 1, 2015 to discuss and approve 2013 annual financial results, closing the deficit from the available reserves and amending the first and third article of incorporation by changing the company name to "AL-Badia for Trading and General Transportation". ISX will suspend trading of SBAG starting on Feb. 22.
- AL-Kindi of Veterinary Vaccine (IKLV) will hold its AGM* on Feb. 25, 2015 to discuss and approve 2013 annual financial results, increasing its capital from IQD5.40bn to IQD5.94bn through 10% bonus issue and electing new board members. ISX will suspend trading of IKLV starting on Feb. 18, 2015.
- National Islamic Bank (BNAI) had completed the listing and depositing procedures; therefore shares of National Islamic Bank (BNAI) will start trading on Feb. 19, 2015. The share price will be unrestricted for the first trading session. The share price will be determined after that session. The minimum and maximum share prices (high/low) during the sessions will be +/-10% of the average share price in the last session.
- Al-Ahlyia for Agricultural Production (AAHP) will hold its AGM* on Feb. 10, 2015. ISX will suspend trading of AAHP starting on Feb. 8, 2015.
- Shares of Sumer Commercial Bank (BSUC) resumed trading on Feb. 4, 2015 following the AGM* held on Jan. 28, 2015.
- A cross transaction occurred on IQD24.75bn National Bank of Iraq (BNOI) shares on Feb. 4, 2015, corresponding to 9.9% of BNOI capital. The seller was Capital Bank of Jordan and the buyer was Cairo Amman Bank.
- CBI Board of Directors decided on its session no. (1518) dated on Jan. 12, 2015 to extend the time limit to two years (2015-2016) for the money transfer companies to reach IQD45bn capital. These companies will increase the capital to IQD30bn till June 30, 2015 and to IQD45bn till June 30, 2016.
- According to the letter (No: 2339, Date: Jan. 27, 2015) issued by the Registrar of Companies and published by ISX on Sunday, following investment shares of AL-Kindi of Veterinary Vac. (IKLV) were blocked: AMAP (89,800,000), AIPM (30,101,608), IHLI (131,984,391), SILT (1,562,239), INCP (347,668) and IBSD (8,843,446).

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.7): Performance of Traded Shares

Code	Paid-in Capital (IQD mn)		Closing Price (IQD)	Market Cap (IQD mn)		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note	
	(\$ mn)	Price (IQD)		(IQD mn)	(\$ mn)					FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*		
Telecom Sector																											
Asiacell Communications PJSC	TASC	270,012	218.1	11.00	2,970,132	2,399.1	-4.3%	-15.4%	119,482	9M14	-	-	-	7.8	-	-	-	1.6	365,300	503,684	662,170	287,335	778,529	1,309,698	1,896,231	1,819,029	-
Total		270,012	218.1		2,970,132	2,399.1			119,482														778,529	1,309,698	1,896,231	1,819,029	
Banking Sector																											
Ashur International Bank	BASH	250,000	201.9	0.80	200,000	161.6	-1.2%	-14.0%	1,466	9M14	8.1	8.4	8.4	8.4	0.8	0.8	0.8	0.7	7,259	7,906	16,623	17,864	76,562	86,708	170,524	276,114	-
Babylon Bank	BBAY	178,859	144.5	0.37	66,178	53.5	-	-5.1%	7,409	9M14	9.7	16.8	23.3	55.7	0.7	0.8	1.0	0.4	4,471	4,834	5,024	892	59,834	106,946	111,969	158,270	-
Bank of Baghdad	BBOB	250,000	201.9	1.36	340,000	274.6	-1.4%	-12.3%	465,526	FY14	13.1	18.7	12.6	12.5	1.5	2.8	1.5	1.1	13,669	20,958	25,099	27,162	118,788	139,620	207,253	297,502	-
Commercial Bank of Iraq	BCOI	250,000	201.9	0.57	142,500	115.1	-1.7%	-8.5%	47,014	9M14	6.3	17.7	9.6	14.8	0.9	0.9	0.9	0.5	13,266	7,181	13,217	7,228	94,539	135,185	143,200	282,379	-
Dijlah & Furat Bank**	BDFD	250,000	201.9	0.62	155,000	125.2	-1.6%	-6.1%	608	9M14	9.2	7.9	6.0	88.1	0.7	0.7	0.4	1.3	3,879	5,399	7,131	1,320	53,914	57,340	115,418	118,586	-
Dar Es Salaam Inv. Bank	BDSI	150,000	121.2	0.85	127,500	103.0	-	-6.6%	14,729	9M14	-	41.2	19.6	8.9	6.6	4.1	2.5	0.7	1,121	10,917	16,195	10,748	66,154	110,915	127,088	184,431	-
Economy Bank	BEFI	250,000	201.9	0.72	180,000	145.4	-	-	0	3M14	9.1	14.9	6.4	8.7	1.0	1.2	1.2	0.8	10,878	9,988	26,455	5,143	96,764	121,714	138,692	230,938	Suspend/ISC
Elaf Islamic Bank**	BELF	200,000	161.6	0.70	140,000	113.1	-6.7%	-22.1%	2,176	FY14	-	4.6	12.4	24.8	-	0.8	1.0	0.8	12,306	20,968	10,746	5,649	63,319	122,636	133,382	178,985	-
Gulf Commercial Bank	BGUC	300,000	242.3	0.83	249,000	201.1	-1.2%	-7.8%	958,702	FY14	8.3	4.9	4.4	6.8	0.8	0.5	0.9	0.7	6,162	11,632	30,857	36,572	65,387	118,184	149,088	352,946	-
Investment Bank of Iraq	BIBI	250,000	201.9	0.94	235,000	189.8	-2.1%	-6.0%	172,915	9M14	7.0	9.6	113.2	6.1	0.7	0.8	1.3	0.8	8,902	9,918	1,383	28,959	88,455	117,108	118,558	283,540	-
Iraqi Islamic Bank	BIIB	250,000	201.9	0.85	212,500	171.6	-4.5%	-10.5%	2,763	9M14	-	4.4	8.3	19.1	0.9	0.5	1.1	0.8	94	11,735	22,453	8,323	51,758	114,687	175,494	265,550	-
Iraqi Middle East Bank	BIME	250,000	201.9	0.57	142,500	115.1	-	-5.0%	184,110	FY14	8.4	10.4	9.0	38.9	0.9	1.4	1.2	0.5	8,627	18,453	24,282	3,668	84,098	137,899	187,746	307,767	-
Kurdistan Int. Bank	BKUI	400,000	323.1	1.90	760,000	613.9	-	-	26,772	9M14	15.7	10.4	18.5	14.9	1.1	1.2	1.6	1.6	9,033	24,033	34,047	38,132	131,985	206,018	390,065	466,461	-
Mosul Bank**	BMFI	252,500	204.0	0.73	184,325	148.9	-	-	0	9M14	4.5	6.3	10.6	16.3	0.7	0.8	0.8	0.7	10,224	10,673	16,261	8,475	64,390	89,155	222,430	269,594	Suspend/ISC
Al-Mansour Bank	BMNS	250,000	201.9	0.85	212,500	171.6	6.3%	1.2%	211,174	FY14	28.6	16.3	24.9	12.6	1.2	1.2	1.2	0.8	3,671	7,912	11,637	16,909	84,711	109,480	250,420	281,792	-
National Bank of Iraq	BNOI	250,000	201.9	0.85	212,500	171.6	-2.3%	-5.6%	21,542,700	9M14	35.5	34.1	8.3	11.9	0.8	0.8	0.8	0.8	1,142	2,495	15,415	13,387	52,913	105,417	154,664	270,416	-
North Bank	BNOR	300,000	242.3	1.02	306,000	247.2	2.0%	-2.9%	136,382	FY14	8.0	9.9	9.4	15.8	1.3	1.6	1.9	0.9	24,955	35,629	56,888	19,360	151,749	217,750	275,375	339,733	-
Credit Bank of Iraq	BROI	250,000	201.9	0.98	245,000	197.9	1.0%	-6.7%	12,053	9M14	29.9	22.9	15.4	19.4	1.8	2.4	2.0	0.8	8,181	15,733	22,947	9,461	135,093	151,965	175,547	288,755	-
Sumer Commercial Bank	BSUC	250,000	201.9	1.00	250,000	201.9	-	-	0	FY14	117.1	-	131.7	161.8	0.7	0.8	1.0	1.0	484	237	1,170	1,545	75,748	106,000	158,735	259,701	-
United Bank	BUND	300,000	242.3	0.65	195,000	157.5	-1.5%	-8.5%	121,802	9M14	7.9	12.4	8.7	3.0	1.4	2.2	1.5	0.5	33,309	43,459	52,818	48,523	183,987	247,446	310,265	387,356	-
Union Bank	BUOI	252,000	203.6	0.89	224,280	181.2	3.5%	-4.3%	50,553	9M14	6.1	13.7	5.7	5.6	0.7	0.8	0.9	0.8	7,324	3,828	17,935	29,776	60,579	64,406	120,405	290,203	-
Total		5,333,359	4,308.0		4,779,783	3,860.9			23,958,854														1,860,729	2,666,579	3,836,318	5,791,018	
Industry Sector																											
Baghdad for Packing Materials	IBPM	1,080	0.9	1.62	1,750	1.4	-	-4.7%	0	FY14	-	-	-	-	7.6	6.9	4.1	1.6	-7	0	6	0	293	540	550	1,073	-
Baghdad Soft Drinks	IBSD	133,000	107.4	2.00	266,000	214.9	-	-11.5%	240,979	FY14	20.1	56.9	11.6	13.5	0.9	1.3	1.2	1.4	6,838	3,382	17,015	19,735	146,538	150,218	167,198	189,327	-
Electronic Industries	IELI	18,000	14.5	1.42	25,560	20.6	-5.3%	-11.3%	27,732	9M14	-	-	-	-	12.1	1.4	0.7	1.0	-3,619	-2,908	-1,209	0	3,124	32,452	31,692	25,273	Suspend/ISC
Fallujah for Construction Mat.	IFCM	3,120	2.5	1.71	5,335	4.3	0.6%	-3.9%	15,171	9M13	-	34.8	49.3	-	2.8	2.5	3.1	1.8	3	112	184	0	1,422	1,541	2,898	2,896	-
Nationality Househ. Furniture	IHFI	1,260	1.0	0.90	1,134	0.9	-	-	0	3M14	-	45.3	20.4	-	1.2	1.0	0.5	0.6	-22	39	49	0	1,795	1,838	1,891	1,952	-
Al-Hilal Industries	IHLI	12,375	10.0	0.75	9,281	7.5	2.7%	11.9%	3,948	9M14	-	-	-	-	6.3	14.4	-	-	-2,013	-2,394	-3,634	0	2,296	1,015	-3,206	-10,123	-
Iraqi for Carton Manufact. & Trading	IICM	7,590	6.1	0.45	3,416	2.8	-	-	0	9M14	-	-	-	-	1.5	1.9	6.4	-	-553	-1,243	-1,341	0	3,632	2,396	1,074	-1,582	-
Iraqi Date Processing&Mark.	IDP	17,250	13.9	1.60	27,600	22.3	4.6%	26.0%	118,280	3M15	19.1	26.6	21.8	176.3	0.7	-	-	-	663	835	881	157	17,449	0	0	20,198	-
Iraqi Engineering Works	IEW	1,500	1.2	0.79	1,185	1.0	-1.3%	-12.2%	15,690	9M14	65.3	10.8	-	-	2.8	1.9	2.3	0.7	54	277	6	0	1,288	1,567	1,577	1,762	-
Iraqi For Tufted Carpets	IITC	500	0.4	4.00	2,000	1.6	-2.4%	-5.9%	195	9M14	17.4	14.7	12.6	-	1.3	1.3	1.2	1.0	138	171	182	0	1,885	1,885	1,934	2,006	-
Al-Khazer for Construction M.	IKHC	1,100	0.9	2.00	2,200	1.8	-	-13.0%	0	9M13	198.4	-	-	-	3.0	2.1	1.6	1.7	17	-90	-104	0	1,132	1,075	1,298	1,298	-
AL- Kindi of Veterinary Vac.	IKLV	5,400	4.4	1.24	6,696	5.4	-	-3.1%	16,786	9M14	9.4	10.6	13.9	-	1.8	2.1	2.5	1.0	740	927	1,022	0	3,799	4,736	5,758	6,386	-

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

	Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note
		(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	
Industry Sector (Cont.)																											
Al-Mansour Pharma. Ind.	IMAP	6,469	5.2	0.80	5,175	4.2	-	-4.8%	22,560	9M14	90.2	99.1	23.7	-	2.3	2.6	2.0	0.7	76	92	331	0	2,971	3,563	3,894	7,196	-
Modern Chemical Industries(NR)	IMCI	180	0.1	90.00	16,200	13.1	5.9%	48.8%	11,461	9M14	49.8	37.9	60.9	-	10.6	0.7	1.1	3.1	66	95	89	0	311	4,807	4,850	5,221	-
Modern Construction Mat.	IMCM	5,371	4.3	0.56	3,008	2.4	-	-	0	9M13	-	-	31.2	-	0.9	0.8	1.0	0.6	-290	-166	146	0	3,072	4,534	4,686	4,687	-
Metallic Ind. and Bicycles	IMIB	7,500	6.1	0.68	5,100	4.1	11.5%	7.9%	278	9M14	-	-	-	-	2.4	2.1	2.3	2.1	-1,604	-1,080	-711	0	5,600	4,591	4,232	2,388	-
Modern Sewing	IMOS	900	0.7	3.35	3,015	2.4	11.7%	-4.3%	8,217	9M14	-	130.9	-	-	1.7	1.7	4.0	3.3	-312	10	2	0	780	793	798	917	-
Modern Paint Industries	IMPI	9,214	7.4	1.90	17,506	14.1	-4.5%	25.8%	44,526	3M14	-	-	-	-	3.5	2.5	2.2	2.3	42	13	-1,020	0	10,223	10,218	9,510	7,600	-
National Chemical Industries	INCP	15,188	12.3	0.72	10,935	8.8	-5.3%	-15.3%	16,469	3M14	-	-	-	-	6.1	9.6	1.7	1.4	-1,283	-2,138	-2,583	0	5,373	3,150	8,430	7,915	-
North Soft Drinks	INSD	41,438	33.5	0.35	14,503	11.7	-	-	0	3M13	-	-	-	-	0.7	0.6	0.5	0.4	-1,512	-880	44	0	29,926	29,047	37,731	37,654	Suspend/ISC
Ready Made Clothes	IRMC	1,593	1.3	5.40	8,604	6.9	8.0%	-36.1%	2,776	9M14	2.5	28.7	-	-	1.4	5.7	7.0	5.5	700	301	38	0	1,220	1,522	1,497	1,566	-
The Light Industries	ITLI	16,800	13.6	0.65	10,920	8.8	4.8%	-3.0%	7,998	9M14	-	-	-	-	3.2	7.4	-	-	-5,247	-3,596	-4,381	0	6,079	2,593	-3,985	-3,204	-
Total		306,827	247.8		447,123	361.2			553,066														250,210	264,081	284,307	312,406	
Hotel & Tourism Sector																											
Ashour Hotel	HASH	376	0.3	6.16	2,318	1.9	-	-	0	3M14	-	-	96.0	-	25.7	27.3	15.9	10.4	-71	-21	41	0	191	186	248	224	-
Baghdad Hotel	HBAG	3,844	3.1	10.00	38,440	31.1	-0.9%	-7.8%	36,595	9M14	-	-	-	-	26.1	30.5	11.3	9.9	183	-301	-337	0	1,451	1,324	2,919	3,872	-
Babylon Hotel	HBAY	1,350	1.1	79.00	106,650	86.1	-4.8%	-1.3%	41,818	9M14	-	-	-	-	-	-	-	-	-350	31	10	0	-30	144	167	215	Suspend/GA
Ishiar Hotels***	HISH	2,250	1.8	21.75	48,938	39.5	4.1%	-17.4%	531,653	9M14	-	69.5	19.2	-	-	-	17.5	8.4	-1,690	740	2,147	0	-535	215	2,362	5,851	-
Karbala Hotels	HKAR	5,000	4.0	1.50	7,500	6.1	-	-6.3%	5,397	9M14	61.1	-	-	-	5.0	3.9	6.1	1.3	154	-4	-47	0	1,869	1,968	2,050	5,562	-
Mansour Hotel	HMAN	2,923	2.4	22.00	64,306	51.9	-8.3%	-11.5%	9,893	9M14	-	-	-	-	28.9	25.6	44.0	51.4	259	21	-1,590	0	3,888	3,910	2,326	1,250	-
National for Tourist Invest.	HNTI	5,438	4.4	16.26	88,414	71.4	-2.6%	-12.1%	14,491	9M14	66.9	91.3	51.6	-	13.5	12.5	10.9	10.6	844	668	1,325	0	4,173	4,870	6,261	8,355	-
Palestine Hotel	HPAL	4,470	3.6	15.00	67,050	54.2	-3.1%	-9.1%	119,694	9M14	-	-	-	-	38.3	41.0	8.6		-	-622	-163	0	0	2,037	1,901	7,806	-
Al-Sadeer Hotel	HSAD	1,239	1.0	22.20	27,506	22.2	-5.9%	-20.7%	11,875	9M14	147.1	85.6	-	-	32.3	16.3	22.6	21.3	248	267	-447	0	1,128	1,400	957	1,292	-
Mosul Dam Tourist Village	HTVM	240	0.2	5.00	1,200	1.0	-2.0%	-12.9%	512	FY13	-	-	12.1	-	-	-	-	-	-261	-346	101	4	-342	-681	-572	-478	-
Total		27,130	21.9		452,322	365.4			771,928														11,792	15,372	18,622	33,949	
Services Sector																											
Al-Ameen Estate Inv.(NR)	SAEI	6,960	5.6	0.65	4,524	3.7	8.3%	-7.1%	1	9M14	-	-	-	-	3.0	3.2	2.9	0.7	-13	-36	-17	0	7,000	6,960	6,943	6,824	-
AL-Badia for General Trans	SBAG	2,200	1.8	1.25	2,750	2.2	-7.4%	-15.0%	37,327	9M14	16.1	26.5	75.8	-	3.2	3.3	2.3	0.7	739	496	130	0	3,730	3,993	4,235	3,941	Suspend/ISC
Baghdad Motor Cars Servicing	SBMC	1,080	0.9	1.69	1,825	1.5	-	-	0	9M12	11.8	-	-	-	1.9	-	-	1.0	159	-	0	0	992	0	0	1,759	Suspend/ISC
Baghdad Passengers Transport***	SBPT	1,000	0.8	26.89	26,890	21.7	0.5%	-2.2%	13,694	9M14	21.0	-	48.7	-	6.6	18.4	12.7	19.8	191	58	173	0	603	663	660	1,359	-
Iraqi for General Transp.	SIGT	1,500	1.2	7.21	10,815	8.7	-	-	0	3M13	30.6	-	-	-	2.1	2.0	2.1	2.1	354	23	-291	0	5,096	5,449	5,180	5,208	Suspend/ISC
Iraqi Land Transport	SILT	14,000	11.3	1.41	19,740	15.9	4.4%	-7.2%	68,892	9M14	18.8	24.6	37.3	-	3.4	2.6	2.7	1.0	2,631	2,174	1,475	0	14,543	20,560	20,089	20,089	-
Kharkh Tour Amuzement City***	SKTA	1,000	0.8	11.65	11,650	9.4	-10.4%	27.7%	178,163	FY14	16.8	27.6	15.1	-	6.0	8.0	5.5	18.3	83	95	168	0	231	326	459	638	-
Al-Mosul for Funfairs	SMOF	400	0.3	14.52	5,808	4.7	-	-	0	9M13	17.7	17.3	10.7	-	6.2	4.8	3.9	2.3	395	351	674	0	1,127	1,252	1,822	2,556	Suspend/ISC
Mamoura Realstate Inv.	SMRI	16,511	13.3	4.49	74,134	59.9	-1.3%	-8.0%	59,437	9M14	33.5	80.2	137.9	-	2.1	2.9	4.2	4.6	809	481	419	0	12,892	13,373	13,716	16,037	-
AL-Nukhba for Construction	SNUC	2,000	1.6	0.61	1,220	1.0	-11.6%	-12.9%	313	9M14	12.3	13.8	-	-	2.6	2.2	-	0.5	455	421	-84	0	2,174	2,595	0	2,536	-
Total		46,651	37.7		159,357	128.7			357,827														48,387	55,171	53,104	60,947	

Source: Iraq Stock Exchange

Table (1.9): Performance of Traded Shares

Code	Paid-in Capital		Closing	Market Cap		Weekly Chg	YTD Chg	Wk. Turnover	Last	P/E			P/BV			Net Profit (IQD mn)			BV (IQD mn)			Note					
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD'000)	Fin.*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*		FY10	FY11	FY12	Last*	
Agriculture Sector																											
Al-Ahliya for Agricultural Prod.	AAHP	575	0.5	1.30	748	0.6	15.0%	18.2%	2,245	FY13	-	45.4	59.4	-	3.4	2.4	2.6	3.8	-12	11	9	0	187	198	206	196	-
Iraqi Agr. Prod. Mark. Meat***	AIPM	4,500	3.6	5.60	25,200	20.4	-6.7%	-22.5%	53,865	9M14	-	-	100.5	-	3.7	5.1	5.8	3.6	40	126	375	0	5,744	5,956	6,518	7,013	-
Iraqi Agricultural Products	AIRP	360	0.3	11.20	4,032	3.3	-	-1.3%	0	9M14	18.5	22.5	20.8	-	1.7	2.2	3.1	4.3	91	104	169	0	983	1,041	1,145	944	-
Iraqi for Seed Production	AISP	5,128	4.1	9.10	46,669	37.7	2.2%	34.8%	42,300	3M12	5.7	13.8	-	-	3.1	5.1	-	7.3	874	954	0	0	1,622	2,588	0	6,372	-
Modern Animal & Agr. Production***	AMAP	3,906	3.2	0.66	2,592	2.1	-	-	390	9M14	30.0	19.5	11.2	-	0.9	0.2	1.4	0.6	26	46	292	0	834	4,251	2,409	4,347	-
Middle East for Prod.- Fish	AMEF	300	0.2	7.40	2,220	1.8	1.1%	-4.5%	510	9M13	24.4	64.7	31.3	-	11.7	5.4	3.3	1.5	246	118	154	0	514	1,408	1,452	1,442	-
Total		14,769	11.9		81,460	65.8			99,250														9,884	15,441	11,730	20,314	
Insurance Sector																											
Ahliya For Insurance	NAHF	2,500	2.0	0.95	2,375	1.9	-	-	0	9M14	14.4	33.2	10.0	-	0.9	0.8	0.8	0.7	119	67	227	0	1,970	2,625	2,815	3,217	-
Al-Ameen for Insurance	NAME	3,000	2.4	1.31	3,930	3.2	-5.1%	-7.7%	3,355	9M14	34.7	17.7	7.8	-	0.8	1.1	0.8	1.0	39	138	268	0	1,666	2,226	2,677	3,917	-
Dar Al-Salam for Insurance	NDSA	3,190	2.6	1.90	6,061	4.9	-5.0%	-0.5%	1,090	9M14	43.4	31.7	20.1	-	3.1	2.5	1.3	1.3	221	252	253	0	3,091	3,236	3,838	4,651	-
Gulf Insurance&Reinsurance***	NGIR	5,000	4.0	0.60	3,000	2.4	-	-31.5%	0	9M14	56.1	-	26.1	-	1.4	0.7	0.9	1.2	26	-79	71	0	1,054	2,080	2,161	2,440	-
Al-Hamraa for Insurance (NR)	NHAM	5,000	4.0	1.05	5,250	4.2	-	-	0	9M14	7.9	2.9	3.3	-	1.2	1.1	0.8	0.8	285	1,130	1,022	0	1,913	3,075	4,311	6,230	-
Total		18,690	15.1		20,616	16.7			4,445														9,684	13,241	15,802	20,456	
Investment Sector																											
Al-Ameen Financial Inv. (NR)	VAMF	1,000	0.8	2.00	2,000	1.6	-29.8%	-	11	9M14	-	-	-	-	1.1	0.7	0.7	2.2	-41	-14	-71	0	629	740	669	912	-
Al-Ayaam Financial Inv. (NR)	VAYF	400	0.3	0.62	248	0.2	-	-	0	FY12	49.3	17.4	-	-	1.0	0.8	0.6	0.6	8	19	-3	-3	387	402	409	409	Suspend/ISC
AL- Batek Investment(NR)	VBAT	1,000	0.8	0.80	800	0.6	-	-	0	FY14	69.9	84.4	26.3	-	0.6	0.6	0.6	0.6	13	11	34	0	1,460	1,471	1,505	1,447	-
Al-Khaima Financial Inv.(NR)	VKHA	460	0.4	0.87	400	0.3	-	-	0	FY12	-	8.5	-	-	0.9	0.8	0.9	0.8	2	47	1	1	450	486	487	487	Suspend/ISC
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.7	0.38	2,660	2.1	-	-	0	9M14	37.2	-	-	-	0.4	0.5	0.3	0.4	73	-238	-348	0	7,691	7,453	7,077	6,736	-
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	9M14	-	50.9	2.7	-	1.1	0.9	0.7	0.9	-81	17	330	0	894	911	1,236	1,087	-
AL-Wiaam for Financial Inv.	VWIF	2,000	1.6	1.19	2,380	1.9	-	-	0	9M14	-	21.2	88.0	-	1.5	1.4	1.4	1.1	11	151	36	0	1,641	2,232	2,268	2,139	-
Al-Zawraa for Financial Inv.	VZAF	1,150	0.9	0.70	805	0.7	-	-	0	9M14	22.3	12.9	-	-	0.9	0.9	-	0.6	49	89	7	0	1,178	1,268	0	1,366	-
Total		14,010	11.3		10,293	8.3			11														14,331	14,963	13,650	14,583	
Money Transfer Sector																											
Al_Hair for Money Transfer	MTAH	15,000	12.1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Altair Money Transfer	MTAI	38,000	30.7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Al_Iraqia For Money Transfer	MTIR	15,000	12.1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total		68,000	55		0	0			0																		
Grand Total		6,099,449	4,927		8,921,086	7,206			25,864,863														2,983,557	4,354,547	6,129,764	8,072,702	

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): For banking sector, we used trailing net profit. For other listed companies, we divided "Current MCap" to "annualized YTD profit". While calculating annualized YTD profit, we adjusted unaudited profit before tax values by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

Table (2.0): Dividend Distributions by ISX Listed Companies (2014-2015)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Iraqi Agricultural Products	AIRP	7-Aug-14	13.60	0.500	3.7%
Iraqi for Seed Production	AISP	6-Mar-14	8.25	0.500	6.1%
Middle East for Prod.- Fish	AMEF	16-Oct-14	8.58	0.200	2.3%
Ashur Bank	BASH	24-Jun-14	0.86	0.060	7.0%
Bank of Baghdad	BBOB	15-Jul-14	1.45	0.110	7.6%
Commercial Bank	BCOI	29-Dec-14	0.66	0.037	5.6%
Investment Bank	BIBI	27-Aug-14	1.00	0.100	10.0%
Islamic Bank	BIIB	3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	10-Jul-14	0.98	0.100	10.2%
Al-Mansour Bank	BMNS	17-Feb-14	1.85	0.060	3.2%
National Bank	BNOI	16-Jun-14	0.77	0.066	8.6%
United Bank	BUND	10-Dec-14	0.77	0.090	11.7%
National for Tourist Invest.	HNTI	4-Sep-14	21.0	0.166	0.8%
Baghdad Soft Drinks	IBSD	11-Jun-14	2.97	0.050	1.7%
Iraqi For Tufted Carpets	IITC	5-Jun-14	4.25	0.250	5.9%
Al-Mansour Pharma. Ind.	IMAP	8-May-14	0.83	0.070	8.4%
Modern Chemical Industries (NR)	IMCI	12-Jun-14	39.80	0.500	1.3%
Iraqi Land Transport	SILT	27-Jan-14	2.27	0.100	4.4%
Asiacell Communications PJSC	TASC	15-May-14	19.00	1.500	7.9%

According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value.

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
(Arranger of the deal: Rabee Securities (RS))



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