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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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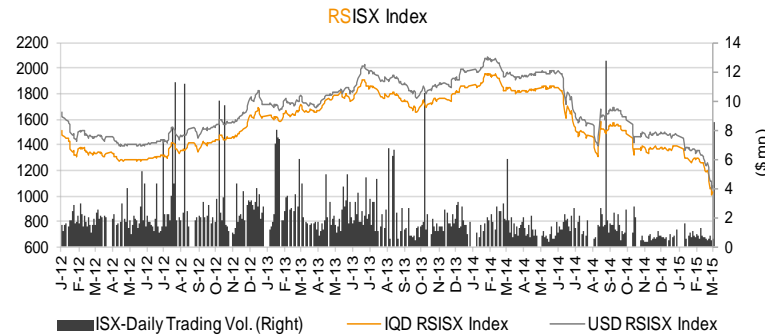
Daily Bulletin / Wednesday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1237)

Daily Value Traded

IQD10,617,053,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1032	-0.1%	-25.9%
USD RSISX	1083	-0.1%	-26.9%

News from Iraq

Politics

- Kurdish Prime Minister Nechirvan Barzani has said the fight against the IS is the top priority of his government. Speaking to reporters at a conference in Rome on Tuesday with the Italian foreign minister, Barzani called for continued international military support against the IS militants. (Iraqi News)
- Security source stated that the security forces liberated two important villages of eastern Tikrit. The source added "The security forces liberated Siha and Mazr'at al-Raheem villages within al-Alam district and killed 12 IS terrorists." (Iraqi News)

Economics

Iraq is discussing a possible bond issue worth nearly \$6bn with Deutsche Bank and Citibank as part of its efforts to cover a huge projected budget deficit this year, Finance Minister Hoshiyar Zebari said. State revenues have tumbled along with falling oil prices just as Iraq faces a costly military campaign against IS militants in its northern and western provinces, leaving a likely IQD25trln (\$21.4bn) shortfall. (Zawya)

ISX - Company Announcements

- Mosul Bank (BMFI) - 4Q14 (unaudited) financial results: B/S - FY14** (Assets: IQD348bn, -8% q/q (-38% y/y), Monetary Credits: IQD152bn, -3% q/q (-1% y/y), Cash: IQD92bn, -33% q/q (-71% y/y), Deposits: IQD71bn, -18% q/q (-73% y/y), **P&L (Annual) - FY14** (Estimated NBI: IQD8.2bn, -85% y/y, Operating Profit: IQD2.4bn, -95% y/y, Profit Before Tax: IQD2.2bn, -95% y/y). **P&L (Quarterly) - 4Q14** (Estimated NBI (Loss): -IQD4.4bn (vs. IQD20.2bn in 4Q13 and IQD4.0bn in 3Q14), Operating Profit (Loss): -IQD6.2bn, (vs. IQD18.2bn in 4Q13 and IQD3.0bn in 3Q14), Profit (Loss) Before Tax: IQD6.3bn (vs. IQD17.5bn in 4Q13 and IQD3.0bn in 3Q14)
- ISC has approved to extend 15 more days for Modern Animal & Agricultural Production (AMAP) for its new shares to resume trading from the capital increase to IQD3.906bn through 8.5% bonus issues.
- Subscription on 144bn Dijlah & Furat Bank (BDFD) shares expanded for 30 more days due to lack of full subscription.
- ISX asked Palestine Hotel (HPAL) to provide the agenda of their AGM* which will be held on Mar. 12, 2015.
- Iraq Registrar of Companies approved the decisions of Iraqi Date Processing & Marketing (IIDP) including amending the third article of incorporation according to the company's law no. (21) for the year 1997.
- A cross transaction occurred on IQD12.5bn National Bank (BNOI) shares today (Mar. 4, 2015). This represents 5.0% of BNOI capital. The seller was Capital Bank of Jordan and the buyer was Palvest Company. Capital Bank of Jordan owns 61.85% of BNOI's capital.
- A cross transaction occurred on IQD441mn Al-Ameen for Insurance (NAME) shares today (Mar. 4, 2015). This represents 14.7% of NAME capital. The seller was Baghdad Brokerage Company and the buyer was Bank of Baghdad (BBOB).

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Mansour Hotel	HMAN	19.740	10.0%	8.9
Union Bank of Iraq	BUOI	0.930	9.4%	17.1
National Chemical Industries	INCP	0.620	8.8%	0.1
Palestine Hotel	HPAL	13.650	8.3%	24.1
Modern Paint Industries	IMPI	1.250	7.8%	8.5

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Dijlah & Furat Bank	BDFD	0.490	-9.3%	0.0
North Bank	BNOR	0.530	-8.6%	33.0
Elaf Islamic Bank	BELF	0.570	-8.1%	4.6
Ready Made Clothes	IRMC	4.010	-6.3%	0.0
Kharkh Tour Amusement City	SKTA	9.250	-6.1%	2.1

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
National Bank of Iraq	BNOI	8,752.5	7,075.6	82.4%
Al-Ameen Insurance	NAME	489.6	395.8	4.6%
Baghdad Soft Drinks	IBSD	157.1	127.0	1.5%
Bank of Baghdad	BBOB	147.6	119.3	1.4%
Credit Bank of Iraq	BROI	137.6	111.2	1.3%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	49.2	39.8	0.5%
Banking Sector	9,597.1	7,758.3	90.4%
Industry Sector	193.7	156.6	1.8%
Hotels & Tourism Sec.	247.5	200.1	2.3%
Services Sector	36.9	29.8	0.3%
Agriculture Sector	1.1	0.9	0.0%
Insurance Sector	491.6	397.4	4.6%
Investment Sector	-	-	-
Money Transfer Sector	-	-	-
Total	10,617.1	8,582.9	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD1,032 / \$1,083 (-0.1%), (-25.9% YTD and -26.9% YTD, respectively).

The number of traded shares was 14.6bn and the trading volume was IQD10.6bn (\$8.6mn).

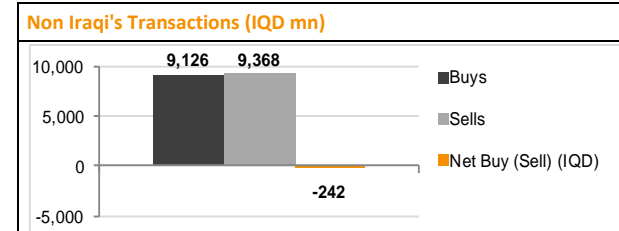
24 out of 41 traded listed stocks' price increased while the prices of 14 stocks decreased, and the price of remaining 3 stocks haven't changed.

Non Iraqis executed 181 transactions in this session:

Buy: 48 transactions in 7 companies operating in telecom, banking, industry and hotel&tourism sectors.

Sells: 133 transactions in 12 companies operating in telecom, banking, industry, hotel&tourism, agriculture and insurance sectors.

Net sales: IQD242mn (\$196K). Share in total trading volume: 87.1%



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	9.15	9.00	9.15	-1.6%	9.15	9.00	8	5	49	7.3	1,964.5	9M14	6.3	1.3
Telecom Sector Total								8	5	49		1,964.5			
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.60	-	-	-	-	-	-	0.9	121.3	FY14	7.7	0.5
Babylon Bank	BBAY	0.29	0.29	0.27	7.4%	0.29	0.29	1	1	0	4.1	41.9	9M14	-	0.3
Bank of Baghdad	BBOB	1.11	1.10	1.11	-0.9%	1.11	1.09	23	134	148	93.3	222.3	FY14	10.1	0.9
Commercial Bank of Iraq	BCOI	0.51	0.52	0.51	2.0%	0.52	0.51	3	2	1	9.3	105.1	9M14	17.2	0.5
Dijlah & Furat Bank***	BDFD	0.49	0.49	0.54	-9.3%	0.49	0.49	1	0	0	65.0	99.0	FY14	126.6	1.0
Dar Es Salaam Inv. Bank	BDSI	-	no trade	0.80	-	-	-	-	-	-	7.9	97.0	9M14	10.7	0.7
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	145.5	3M14	19.9	0.8
Elaf Islamic Bank***	BELF	0.57	0.57	0.62	-8.1%	0.57	0.57	1	10	6	0.4	92.2	FY14	20.2	0.6
Gulf Commercial Bank	BGUC	0.68	0.71	0.68	4.4%	0.72	0.68	39	126	89	99.9	172.2	FY14	5.8	0.6
Investment Bank of Iraq	BIBI	0.86	0.84	0.85	-1.2%	0.86	0.83	26	158	133	24.5	169.8	FY14	6.4	0.7
Iraqi Islamic Bank	BIIB	-	no trade	0.82	-	-	-	-	-	-	102.1	165.7	FY14	28.9	0.8
Iraqi Middle East Bank	BIME	0.48	0.50	0.47	6.4%	0.50	0.48	40	228	110	28.0	101.1	FY14	34.1	0.4
Kurdistan Int. Bank	BKUI	-	no trade	1.78	-	-	-	-	-	-	9.3	575.6	9M14	20.5	1.5
Mosul Bank	BMFI	0.29	0.31	0.29	6.9%	0.31	0.29	39	443	130	28.9	63.3	FY14	41.7	0.3
Al-Mansour Bank	BMNS	0.77	0.79	0.79	0.0%	0.79	0.77	6	24	19	43.9	159.7	FY14	11.7	0.7
National Islamic Bank	BNAI	-	no trade	-	-	-	-	-	-	-	-	-	9M14	-	-
National Bank of Iraq	BNOI	0.70	0.70	0.70	0.0%	0.71	0.70	5	12,504	8,752	2.6	141.5	FY14	23.4	0.7
North Bank	BNOR	0.54	0.53	0.58	-8.6%	0.54	0.53	25	77	41	57.3	128.5	FY14	8.2	0.5
Credit Bank of Iraq	BROI	0.70	0.68	0.66	3.0%	0.70	0.65	50	208	138	15.1	137.4	FY14	13.3	0.6
Sumer Commercial Bank	BSUC	-	no trade	0.95	-	-	-	-	-	-	9.5	192.0	FY14	153.7	0.9
United Bank	BUND	0.56	0.56	0.57	-1.8%	0.56	0.56	5	18	10	13.8	135.8	9M14	3.0	0.4
Union Bank	BUOI	0.84	0.93	0.85	9.4%	0.93	0.84	14	23	21	12.2	189.5	FY14	15.4	0.8
Banking Sector Total								278	13,956	9,597		3,256.3			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.53	-	-	-	-	-	-	0.2	1.3	FY14	-	1.5
Baghdad Soft Drinks	IBSD	1.55	1.50	1.57	-4.5%	1.55	1.50	40	103	157	45.8	161.3	FY14	10.1	1.1
Electronic Industries	IELI	1.40	1.40	1.30	7.7%	1.40	1.40	2	1	1	1.8	20.4	9M14	-	1.0
Fallujah for Construction Mat.	IFCM	1.47	1.55	1.50	3.3%	1.55	1.47	14	3	5	1.6	3.9	9M13	105.5	1.7
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.65	-	-	-	-	-	-	1.1	6.5	9M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.48	-	-	-	-	-	-	0.1	2.9	9M14	-	-
Iraqi Date Processing&Mark.	IIDP	1.37	1.40	1.35	3.7%	1.40	1.37	13	11	15	15.2	19.5	3M15	154.2	1.2
Iraqi Engineering Works	IIEW	0.80	0.83	0.80	3.7%	0.83	0.80	7	6	5	0.9	1.0	9M14	-	0.7
Iraqi For Tufted Carpets	IITC	-	no trade	3.95	-	-	-	-	-	-	0.2	1.6	9M14	5.7	1.0
Al -Khazer for Construction M.	IKHC	-	no trade	2.00	-	-	-	-	-	-	0.0	1.8	9M13	22.0	1.7
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/GA	1.20	-	-	-	-	-	-	5.9	5.2	9M14	56.9	1.0
Al-Mansour Pharma. Ind.	IMAP	-	no trade	0.65	-	-	-	-	-	-	3.4	3.4	FY14	11.2	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	90.00	-	-	-	-	-	-	0.0	13.1	9M14	54.5	3.1
Modern Construction Mat.	IMCM	-	no trade	0.56	-	-	-	-	-	-	-	2.4	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	-	no trade	0.57	-	-	-	-	-	-	0.1	3.5	9M14	-	1.8
Modern Sewing	IMOS	-	no trade	2.88	-	-	-	-	-	-	0.5	2.1	9M14	47.9	2.8
Modern Paint Industries	IMPI	1.19	1.25	1.16	7.8%	1.25	1.19	18	9	11	3.2	9.3	3M14	-	1.5
National Chemical Industries	INCP	0.61	0.62	0.57	8.8%	0.62	0.61	2	0	0	2.5	7.6	3M14	-	1.2
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.7	3M13	-	0.4
Ready Made Clothes	IRMC	4.01	4.01	4.28	-6.3%	4.01	4.01	1	0	0	1.2	5.2	9M14	-	4.1
The Light Industries	ITLI	-	no trade	0.46	-	-	-	-	-	-	3.3	6.2	9M14	-	-
Industry Sector Total								97	133	194		290.9			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	5.04	-	-	-	-	-	-	0.1	1.5	3M14	5.1	8.5
Baghdad Hotel	HBAG	9.50	9.75	10.00	-2.5%	9.90	9.50	5	0	5	1.5	30.3	9M14	46.1	9.7
Babylon Hotel	HBAY	79.00	81.00	79.00	2.5%	81.00	79.00	16	1	115	9.5	88.4	9M14	-	-
Ishtar Hotels***	HISH	17.40	18.00	17.60	2.3%	18.00	17.40	21	2	35	14.6	32.7	9M14	68.7	6.9
Karbala Hotels	HKAR	1.40	1.40	1.39	0.7%	1.40	1.40	20	30	42	3.8	5.7	9M14	-	1.3
Mansour Hotel	HMAN	17.95	19.74	17.95	10.0%	19.74	17.95	3	1	11	4.0	46.6	9M14	-	46.2
National for Tourist Invest.	HNTI	16.00	16.00	15.75	1.6%	16.00	16.00	4	1	10	3.3	70.3	9M14	86.3	10.4
Palestine Hotel	HPAL	13.00	13.65	12.60	8.3%	13.75	13.00	25	2	30	15.8	49.3	9M14	16.0	7.8
Al-Sadeer Hotel	HSAD	-	no trade	24.25	-	-	-	-	-	-	1.8	24.3	9M14	97.9	23.3
Mosul Dam Tourist Village	HTVM	4.80	4.80	4.50	6.7%	4.80	4.80	1	0	0	0.6	0.9	FY13	-	-
Hotel&Tourism Sector Total								95	37	248		350.2			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.60	-	-	-	-	-	-	0.1	3.4	9M14	-	0.6
AL-Badia for General Trans	SBAG	-	Suspend/GA	1.20	-	-	-	-	-	-	2.3	2.1	9M14	-	0.7
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	5.8	1.0
Baghdad Passengers Transport	SBPT	19.60	20.25	19.60	3.3%	20.25	19.25	23	1	15	4.5	16.4	9M14	150.5	14.9
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.7	6M13	-	2.1
Iraqi Land Transport	SILT	1.46	1.48	1.49	-0.7%	1.48	1.46	5	2	3	10.1	16.8	9M14	-	1.0
Kharkh Tour Amuzement City***	SKTA	9.65	9.25	9.85	-6.1%	9.65	9.25	6	0	3	11.0	7.5	FY14	-	14.5
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	0.2	4.7	9M13	7.1	2.3
Mamoura Realestate Inv.	SMRI	3.00	3.00	3.05	-1.6%	3.00	2.96	15	5	16	22.2	40.0	FY14	61.3	2.7
AL-Nukhba for Construction	SNUC	-	no trade	0.61	-	-	-	-	-	-	0.0	1.0	9M14	24.2	0.5
Services Sector Total								49	8	37		102.1			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.17	-	-	-	-	-	-	0.1	0.5	9M14	-	3.5
Iraqi Agr. Prod. Mark. Meat***	AIPM	4.35	4.35	4.50	-3.3%	4.35	4.35	3	0	0	2.1	15.8	9M14	124.9	2.8
Iraqi Agricultural Products	AIRP	-	no trade	10.00	-	-	-	-	-	-	0.3	2.9	9M14	95.4	3.8
Iraqi for Seed Production	AISP	7.91	7.91	7.90	0.1%	7.91	7.91	1	0	1	14.0	32.8	FY13	5.1	2.7
Modern Animal & Agr. Production***	AMAP	0.67	0.67	0.63	6.3%	0.67	0.67	1	0	0	0.2	2.1	9M14	-	0.6
Middle East for Prod.- Fish	AMEF	-	no trade	7.75	-	-	-	-	-	-	0.1	1.9	9M14	22.4	1.5
Agriculture Sector Total								5	0	1		56.1			
Insurance Sector															
AHliya For Insurance	NAHF	-	Suspend/GA	0.80	-	-	-	-	-	-	0.1	1.6	9M14	24.3	0.6
Al-Ameen for Insurance	NAME	1.11	1.11	1.10	0.9%	1.11	1.11	1	441	490	0.4	2.7	FY14	7.8	0.9
Dar Al-Salam for Insurance	NDSA	1.00	1.00	1.00	0.0%	1.00	1.00	1	2	2	0.1	2.6	9M14	6.1	0.7
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.50	-	-	-	-	-	-	0.1	2.0	9M14	9.0	1.0
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.05	-	-	-	-	-	-	-	4.2	9M14	5.8	0.8
Insurance Sector Total								2	443	492		13.2			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.80	-	-	-	-	-	-	0.3	1.5	9M14	-	2.0
Al-Ayaam Financial Inv. (NR)	VAYF	-	Suspend/ISC	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	FY14	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	Suspend/ISC	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.38	-	-	-	-	-	-	-	2.2	9M14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M14	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.19	-	-	-	-	-	-	-	1.9	9M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.70	-	-	-	-	-	-	0.0	0.7	9M14	10.9	0.6
Investment Sector Total								-	-	-		8.2			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Al-Iraqia For Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Money Transfer Sector Total								-	-	-		0.0			
Grand Total								534	14,583	10,617		6,041.3			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): For banking sector, we used trailing net profit. For other listed companies, we divided "Current Mcap" to "annualized YTD profit". While calculating annualized YTD profit, we adjusted unaudited profit before tax values by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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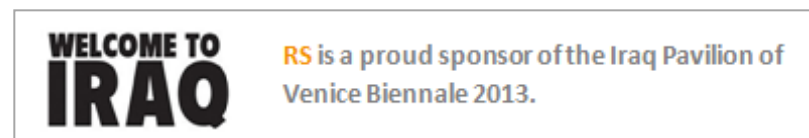
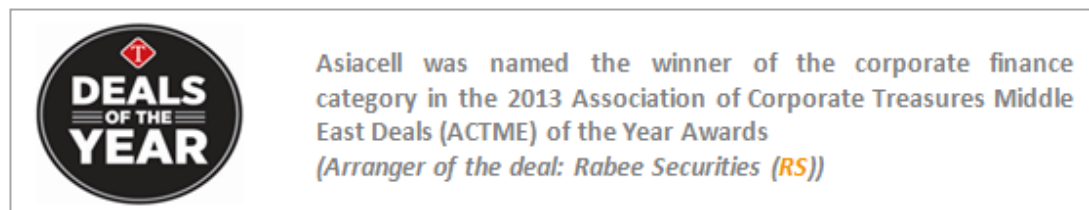
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