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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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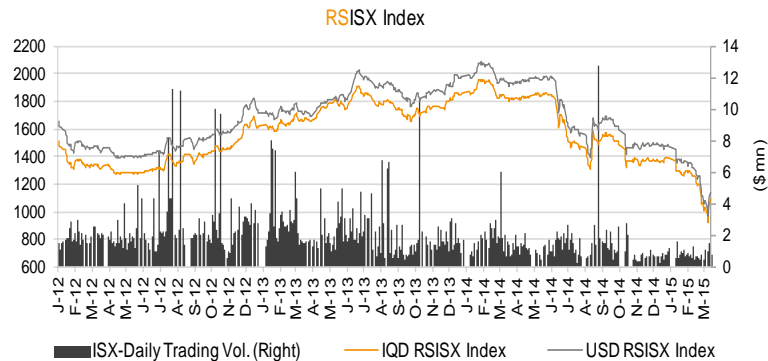
Daily Bulletin / Sunday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1237)

Daily Value Traded

IQD962,232,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1088	2.8%	-21.9%
USD RSISX	1142	2.8%	-23.0%

News from Iraq

Politics

Basheer Village of southwestern Kirkuk province has been liberated from the control of the terrorist IS on Friday, security source reported. The source told "The Kurdish Peshmerga forces in coordination with volunteers managed to liberate the Basheer village which is dominated by residents from the Turkmen community from the control of the terrorist IS on Friday evening." (Iraq Directory)

Economics

Basra governorate has reportedly approved 60 new power projects valued at a total of \$218mn (IQD255bn) within its 2015 budget. The projects were given the green light at an emergency meeting of the governing council on Monday, and were less than fewer than desired because of budget constraints. (Iraq Business News)
MP, Areez Abdullah, of the Parliamentary Oil and Energy Committee stated that the Oil Committee met with the Parliamentary Finance Committee to discuss assisting the government over financing 2015 Budget. (Iraqi News)

ISX - Company Announcements

- According to Mosul Dam Tourist Village (HTVM) letter addressed to Ministry of Tourism on August 23, 2014 and published by ISX last week, HTVM disclosed the following issues: The company has continued its operations till July 20, 2014. However, all activities were stopped and employees left the site after this date due to critical security situation in Mosul. On August 25, 2014, a committee, which was formed from company staff, visited HTVM site and took stock of the facilities. Most of the facilities were damaged and burned, and some sites were being used by military forces. The committee recorded all these damages by photos and videos. Till now the company staff hasn't been capable to reach HTVM site easily.
- Babylon Bank (BBAY) will hold its AGM* on Mar. 21, 2015 to discuss increasing the capital from IQD178.9bn to IQD250bn through rights and bonus issues. ISX will suspend trading of BBAY starting tomorrow (Mar. 16, 2015).
- Al-Mansour Bank (BMNS) will hold its AGM* on Mar. 22, 2015 to discuss and approve 2014 annual financial results, distributing cash dividend and electing new board members. ISX suspended trading of BMNS starting today (Mar. 15, 2015).
- Subscription on Kharkh Tour Amusement City (SKTA) shares had started on Feb. 19, 2015 to increase the capital to IQD1.0bn; however it has not been fully subscribed in SKTA shares in 21 days period. Number of subscribed shares by SKTA shareholders was 403,562,367, while the rest 96,437,633 shares were subscribed by the public.
- Baghdad Soft Drinks (IBSD) will be suspended from trading starting Mar. 16, 2015 if the company fails to explain why the prices have touched the upper limit in the last two trading sessions (Mar. 12th - Mar. 15th).
- Asiacell Communications (TASC) will be suspended from trading starting Mar. 16, 2015 if the company fails to explain why the prices have touched the upper limit in the last two trading sessions (Mar. 12th - Mar. 15th).
- Iraqi Agricultural Products Marketing Meat (AIPM) was not suspended from trading today (Mar. 15) after the price has increased to the upper limit in the last two trading sessions, due to its explanations for the price movement. AIPM stated that there isn't any substantial event that may cause the price to increase. AIPM mentioned that its normal trading and they are working with full effort despite conditions.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Asiacell Communications PJSC	TASC	10.580	10.0%	4.7
Baghdad Soft Drinks	IBSD	1.600	9.6%	53.7
Dar Al-Salam for Insurance	NDSA	1.290	9.3%	0.4
North Bank	BNOR	0.480	9.1%	0.0
Ready Made Clothes	IRMC	4.800	9.1%	0.1

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Mosul Dam Tourist Village	HTVM	5.580	-10.0%	13.3
AL-Nukhba Construction	SNUC	0.570	-6.6%	3.8
Iraqi Date Processing & Marketing	IIDP	1.320	-5.7%	7.2
Ashour Hotel	HASH	4.750	-5.0%	4.6
Kharkh Tour Amusement City	SKTA	7.000	-4.8%	19.2

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank	BGUC	135.7	109.7	14.1%
Bank of Baghdad	BBOB	131.6	106.4	13.7%
Al-Hilal Industries	IHLI	74.7	60.4	7.8%
Baghdad Soft Drinks	IBSD	66.4	53.7	6.9%
Ishtar Hotels	HISH	53.5	43.3	5.6%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	5.8	4.7	0.6%
Banking Sector	571.8	462.2	59.4%
Industry Sector	208.7	168.7	21.7%
Hotels & Tourism Sec.	86.0	69.5	8.9%
Services Sector	77.8	62.9	8.1%
Agriculture Sector	10.4	8.4	1.1%
Insurance Sector	1.6	1.3	0.2%
Investment Sector	-	-	-
Money Transfer Sector	-	-	-
Total	962.2	777.9	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,088 / \$1,142 (+2.8%)**, (-21.9% YTD and -23.0% YTD, respectively).

The number of traded shares was **1.1bn** and the trading volume was **IQD1.0bn (\$0.8mn)**.

26 out of **51** traded listed stocks' price increased while the prices of **17** stocks decreased, and the price of remaining **8** stocks haven't changed.

Non Iraqis executed 39 transactions in this session:

Buy: **30** transactions in **11** companies operating in telecom, banking, industry, hotel&tourism and services sectors.

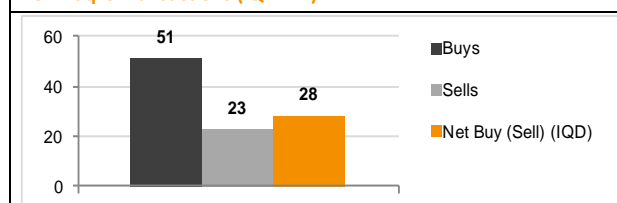
Sells: **9** transactions in **2** companies operating in banking sectors.

Net purchases: **IQD28mn (\$23K)**. Share in total trading volume: **3.8%**

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	9.62	10.58	9.62	10.0%	10.58	9.62	9	1	6	7.8	2,309.4	9M14	7.5	1.6
Telecom Sector Total								9	1	6		2,309.4			
Banking Sector															
Ashur International Bank	BASH	0.60	0.59	0.60	-1.7%	0.60	0.59	13	41	25	1.1	119.2	FY14	7.6	0.5
Babylon Bank	BBAY	0.35	0.32	0.32	0.0%	0.35	0.32	14	12	4	3.1	46.3	9M14	-	0.4
Bank of Baghdad	BBOB	1.23	1.23	1.18	4.2%	1.25	1.19	60	107	132	87.2	248.6	FY14	11.3	1.0
Commercial Bank of Iraq	BCOI	0.56	0.54	0.55	-1.8%	0.58	0.53	18	49	27	8.4	109.1	9M14	17.9	0.5
Dijlah & Furat Bank***	BDFD	-	no trade	0.50	-	-	-	-	-	-	65.0	101.1	FY14	129.2	1.0
Dar Es Salaam Inv. Bank	BDSI	0.77	0.76	0.76	0.0%	0.78	0.76	5	4	3	6.6	92.2	9M14	10.2	0.6
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	145.5	3M14	19.9	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.66	-	-	-	-	-	-	0.3	106.7	FY14	23.4	0.7
Gulf Commercial Bank	BGUC	0.78	0.77	0.75	2.7%	0.79	0.74	60	176	136	97.4	186.7	FY14	6.3	0.7
Investment Bank of Iraq	BIBI	0.89	0.87	0.89	-2.2%	0.89	0.87	3	50	45	25.3	175.8	FY14	6.7	0.7
Iraqi Islamic Bank	BIIB	0.75	0.75	0.77	-2.6%	0.75	0.75	1	1	1	57.2	151.6	FY14	26.4	0.7
Iraqi Middle East Bank	BIME	0.50	0.48	0.49	-2.0%	0.51	0.47	24	63	30	25.9	97.0	FY14	32.7	0.4
Kurdistan Int. Bank	BKUI	1.75	1.85	1.88	-1.6%	1.85	1.74	15	6	11	8.0	598.2	9M14	21.3	1.6
Mosul Bank	BMFI	0.34	0.33	0.33	0.0%	0.35	0.32	64	158	53	29.5	67.4	FY14	44.3	0.3
Al-Mansour Bank	BMNS	-	Suspend/GA	0.86	-	-	-	-	-	-	44.0	173.8	FY14	12.7	0.8
National Islamic Bank	BNAI	-	no trade	1.20	-	-	-	-	-	-	-	243.5	9M14	8.0	0.9
National Bank of Iraq	BNOI	0.70	0.73	0.70	4.3%	0.73	0.69	3	2	1	1.5	147.5	FY14	24.4	0.7
North Bank	BNOR	0.48	0.48	0.44	9.1%	0.48	0.48	1	0	0	50.3	116.4	FY14	7.4	0.4
Credit Bank of Iraq	BROI	0.82	0.77	0.75	2.7%	0.82	0.76	56	51	41	15.7	155.6	FY14	15.1	0.7
Sumer Commercial Bank	BSUC	0.95	0.95	0.95	0.0%	0.95	0.95	3	43	41	8.1	192.0	FY14	153.7	0.9
United Bank	BUND	0.59	0.57	0.58	-1.7%	0.60	0.55	14	40	23	12.1	138.2	9M14	3.0	0.4
Union Bank	BUOI	1.00	0.99	1.00	-1.0%	1.00	0.99	2	0	0	12.2	201.7	FY14	16.4	0.9
Banking Sector Total								356	804	572		3,614.2			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.53	-	-	-	-	-	-	0.1	1.3	FY14	-	1.5
Baghdad Soft Drinks	IBSD	1.50	1.60	1.46	9.6%	1.60	1.50	73	42	66	47.1	172.0	FY14	10.8	1.1
Electronic Industries	IELI	-	Suspend/GA	1.35	-	-	-	-	-	-	1.8	19.6	9M14	-	1.0
Fallujah for Construction Mat.	IFCM	1.65	1.59	1.65	-3.6%	1.65	1.59	10	4	6	1.7	4.0	9M13	108.2	1.7
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.72	0.73	0.70	4.3%	0.75	0.72	5	102	75	1.2	7.3	9M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.48	-	-	-	-	-	-	0.1	2.9	9M14	-	-
Iraqi Date Processing&Mark.	IIDP	1.40	1.32	1.40	-5.7%	1.40	1.31	10	7	9	14.0	18.4	3M15	145.4	1.1
Iraqi Engineering Works	IIEW	0.92	0.92	0.92	0.0%	0.92	0.92	2	0	0	0.9	1.1	9M14	-	0.8
Iraqi For Tufted Carpets	IITC	3.81	3.82	3.80	0.5%	3.82	3.81	4	0	1	0.2	1.5	9M14	5.5	1.0
Al -Khazer for Construction M.	IKHC	-	no trade	2.00	-	-	-	-	-	-	0.0	1.8	9M13	22.0	1.7
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/GA	1.20	-	-	-	-	-	-	5.8	5.2	9M14	56.9	1.0
Al-Mansour Pharma. Ind.	IMAP	0.73	0.73	0.71	2.8%	0.74	0.73	4	1	1	3.3	3.8	FY14	12.6	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	104.00	-	-	-	-	-	-	0.0	15.1	9M14	63.0	3.6
Modern Construction Mat.	IMCM	-	no trade	0.56	-	-	-	-	-	-	-	2.4	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	0.62	0.60	0.60	0.0%	0.62	0.60	3	3	2	0.1	3.6	9M14	-	1.9
Modern Sewing	IMOS	2.90	2.90	2.84	2.1%	2.90	2.90	1	0	1	0.5	2.1	9M14	48.3	2.8
Modern Paint Industries	IMPI	1.34	1.30	1.34	-3.0%	1.34	1.30	2	0	0	3.3	9.7	3M14	-	1.6
National Chemical Industries	INCP	0.66	0.65	0.63	3.2%	0.69	0.65	43	47	32	2.9	8.0	3M14	-	1.2
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.7	3M13	-	0.4
Ready Made Clothes	IRMC	4.80	4.80	4.40	9.1%	4.80	4.80	1	0	0	1.2	6.2	9M14	-	4.9
The Light Industries	ITLI	0.51	0.51	0.47	8.5%	0.51	0.49	13	32	16	3.4	6.9	9M14	-	-
Industry Sector Total								171	239	209		305.9			
Hotels & Tourism Sector															
Ashour Hotel	HASH	5.00	4.75	5.00	-5.0%	5.00	4.50	3	1	6	0.1	1.4	3M14	4.8	8.0
Baghdad Hotel	HBAG	9.25	9.30	9.05	2.8%	9.30	9.25	3	0	1	1.2	28.9	9M14	44.0	9.2
Babylon Hotel	HBAY	82.00	82.00	82.00	0.0%	82.00	82.00	2	0	1	10.2	89.5	9M14	-	-
Ishtar Hotels***	HISH	20.00	20.25	18.90	7.1%	20.79	20.00	39	3	54	16.5	36.8	9M14	77.3	7.8
Karbala Hotels	HKAR	1.40	1.40	1.40	0.0%	1.40	1.40	2	1	1	3.7	5.7	9M14	-	1.3
Mansour Hotel	HMAN	-	no trade	20.35	-	-	-	-	-	-	2.5	48.1	9M14	-	47.6
National for Tourist Invest.	HNTI	16.25	17.00	16.25	4.6%	17.00	16.25	2	0	2	2.5	74.7	9M14	91.7	11.1
Palestine Hotel	HPAL	13.50	13.50	13.40	0.7%	13.75	13.50	7	0	6	14.7	48.8	9M14	15.8	7.7
Al-Sadeer Hotel	HSAD	26.00	26.00	25.50	2.0%	26.00	26.00	1	0	0	2.0	26.0	9M14	104.9	24.9
Mosul Dam Tourist Village	HTVM	6.20	5.58	6.20	-10.0%	6.20	5.58	5	3	16	0.8	1.1	FY13	-	-
Hotel&Tourism Sector Total								64	8	86		361.1			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.39	-	-	-	-	-	-	0.1	2.2	9M14	-	0.4
AL-Badia for General Trans	SBAG	1.10	1.05	1.10	-4.5%	1.10	1.05	5	4	5	2.0	1.9	9M14	-	0.6
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	5.8	1.0
Baghdad Passengers Transport	SBPT	21.00	20.50	21.40	-4.2%	21.00	20.01	8	0	8	5.0	16.6	9M14	152.3	15.1
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.7	6M13	-	2.1
Iraqi Land Transport	SILT	1.56	1.62	1.56	3.8%	1.62	1.56	18	13	21	10.2	18.3	9M14	-	1.1
Kharkh Tour Amuzement City***	SKTA	7.30	7.00	7.35	-4.8%	7.30	7.00	35	3	24	12.2	5.7	FY14	-	11.0
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	0.2	4.7	9M13	7.1	2.3
Mamoura Realestate Inv.	SMRI	3.75	3.61	3.41	5.9%	3.75	3.60	13	4	16	22.0	48.2	FY14	73.8	3.2
AL-Nukhba for Construction	SNUC	0.62	0.57	0.61	-6.6%	0.62	0.57	9	8	5	0.0	0.9	9M14	22.6	0.4
Services Sector Total								88	34	78		108.6			
Agriculture Sector															
Al-Ahliya for Agricultural Prod.	AAHP	-	no trade	1.30	-	-	-	-	-	-	0.1	0.6	9M14	-	3.8
Iraqi Agr. Prod. Mark. Meat***	AIPM	-	no trade	4.71	-	-	-	-	-	-	2.0	17.1	9M14	135.2	3.0
Iraqi Agricultural Products	AIRP	10.50	10.50	10.25	2.4%	10.50	10.50	3	0	0	0.3	3.1	9M14	100.2	4.0
Iraqi for Seed Production	AISP	8.00	8.08	7.88	2.5%	8.08	8.00	17	1	10	18.1	33.5	FY13	5.2	2.7
Modern Animal & Agr. Production***	AMAP	-	no trade	0.70	-	-	-	-	-	-	0.2	2.2	9M14	-	0.6
Middle East for Prod.- Fish	AMEF	7.00	7.00	6.98	0.3%	7.00	7.00	1	0	0	0.1	1.7	9M14	20.2	1.3
Agriculture Sector Total								21	1	10		58.2			
Insurance Sector															
AHliya For Insurance	NAHF	-	Suspend/GA	0.80	-	-	-	-	-	-	0.1	1.6	9M14	24.3	0.6
Al-Ameen for Insurance	NAME	1.26	1.24	1.15	7.8%	1.26	1.24	9	1	1	0.4	3.0	FY14	8.8	1.0
Dar Al-Salam for Insurance	NDSA	1.29	1.29	1.18	9.3%	1.29	1.29	2	0	0	0.1	3.3	9M14	7.9	0.9
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.45	-	-	-	-	-	-	0.1	1.8	9M14	8.1	0.9
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.00	-	-	-	-	-	-	-	4.0	9M14	5.5	0.8
Insurance Sector Total								11	1	2		13.8			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.80	-	-	-	-	-	-	0.3	1.5	9M14	-	2.0
Al-Ayaam Financial Inv. (NR)	VAYF	-	Suspend/ISC	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	FY14	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	Suspend/ISC	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.38	-	-	-	-	-	-	-	2.2	9M14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M14	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.19	-	-	-	-	-	-	-	1.9	9M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.70	-	-	-	-	-	-	0.0	0.7	9M14	10.9	0.6
Investment Sector Total								-	-	-		8.2			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Al- Muhej For Money Transfer (NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	6M14	-	-
Al-Iraqia For Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	6M14	-	-
Money Transfer Sector Total												0.0			
Grand Total								720	1,088	962		6,779.3			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): For banking sector, we used trailing net profit. For other listed companies, we divided "Current Mcap" to "annualized YTD profit". While calculating annualized YTD profit, we adjusted unaudited profit before tax values by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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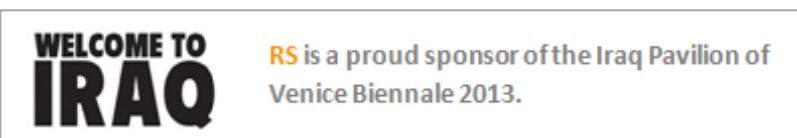
RS Website: RS.IQ



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
(Arranger of the deal: Rabee Securities (RS))



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