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Closing prices for the shares traded on the ISX are now available on Bloomberg.

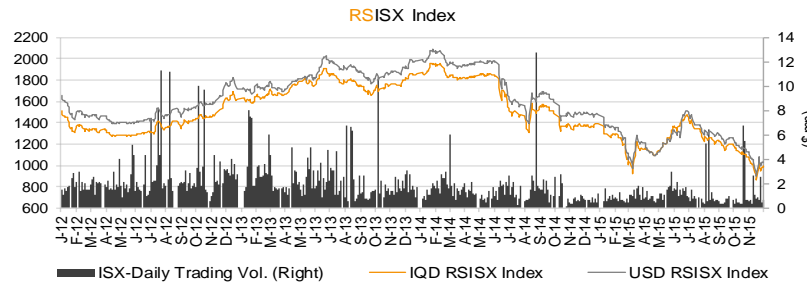
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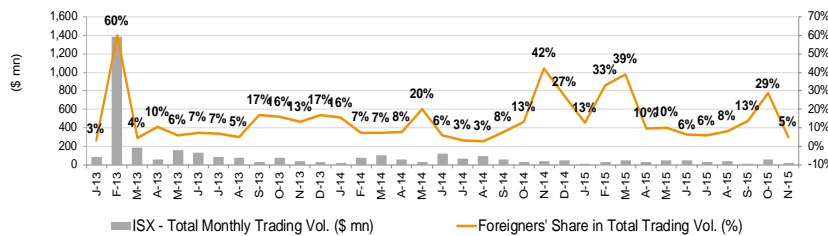
# Weekly Bulletin

**Table (1.0): Weekly Value Traded**

**IQD18,341,519,000**



**Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)**



**Table (1.2): Best Performers - Weekly**

Code	Price (IQD)	Price Chg/w
IBSD	2.750	36.1%
IRMC	7.600	17.1%
HASH	5.900	12.4%
AIPM	4.330	4.3%
IITC	4.100	2.5%

**Table (1.3): Worst Performers - Weekly**

Code	Price (IQD)	Price Chg/w
BDSI	0.270	-25.0%
BNOR	0.250	-13.8%
IIEW	0.630	-10.0%
BNAI	0.900	-10.0%
NDSA	1.010	-9.8%

**Table (1.4): RSISX Index Vs. Neighbour Market S.E.**

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	1,037	4.7%	-25.5%
EGYPT	6,638	-2.1%	-25.6%
KUWAIT	5,686	-1.8%	-13.0%
SAUDI	6,949	-4.4%	-16.6%
MUSCAT	5,451	-1.9%	-14.1%
QATAR	10,015	-4.4%	-18.5%
DUBAI	2,945	-8.1%	-22.0%
ABUDHABI	4,086	-3.5%	-9.8%
BAHRAIN	1,214	-1.1%	-14.9%
TURKEY	70,280	-5.4%	-18.0%
IRAN	62,410	-0.2%	-9.5%

**Table (1.5): Top 5 Traded Vol. - w**

Code	Price IQD	Trad.Vol./w IQDbn	\$mn
MTNI	1.000	13.5	10.8
IBSD	2.750	1.7	1.4
BDSI	0.270	0.5	0.4
SMRI	3.790	0.4	0.3
BIME	0.500	0.3	0.2

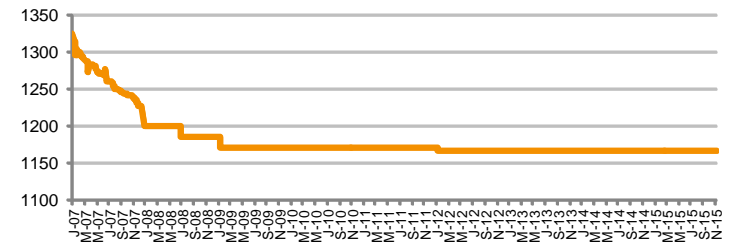
In the last session of the week (Thursday), 31 companies were able to trade and 23 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1182 to the dollar, while exchange rate of Iraqi Dinar realized at 1230 as end of the week. Volumes for the week reached IQD18.3bn (\$14.8mn), and the numbers of shares traded reached 19.5bn.

Foreigners executed total 851 transactions this week. They executed 418 buying transactions amounted at IQD1.4bn (\$1.1mn) and 433 selling transactions amounted at IQD1.2bn (\$1.0mn). Thus, net purchases of foreigners reached IQD159mn (\$129K), while their share in total trading volume was 7.2%.

**Table (1.6): Iraqi Dinar Value (CBI Auction Price)**

**1USD= (1182)**



**News from Iraq**

**Politics**

- In a ceremony in Baghdad on Tuesday, Sweden signed a \$4mn agreement with the United Nations Development Programme (UNDP) to support stabilization in newly liberated areas of Iraq. The contribution, provided to UNDP's Funding Facility for Immediate Stabilization (FFIS), will help thousands of people as they try to restart their lives in areas which have been retaken from the IS. (Iraq Business News)
- Iraqi Parliament Speaker Salim Al-Jubouri called Britain to expand its strikes against IS terrorist organization in Iraq. (Shafaaq)

**Economics**

- The Kurdistan Regional Government (KRG) has published its monthly export report for November 2015. The KRG exported 18mn barrels of crude oil (an average of 600,769 bpd) in the month of November through the Kurdistan pipeline network to the port of Ceyhan in Turkey. (Iraq Business News)

**ISX – Company Announcements**

- Palestine Hotel (HPAL) will hold its AGM\* on Dec. 17, 2015 to discuss and approve 2014 annual financial results, covering the accumulated deficit by the available reserves, corresponding to 24.7% of the capital, and distributing cash dividend.
- United Bank (BUND) will resume trading on Dec. 13, 2015 after the bank approved 2014 annual financial results and distributing 2% cash dividends (IQD0.02 price per share), corresponding to a 4.8% dividend yield. The opening price will be IQD0.4 with (+/-10%) change for the first session.
- Modern Animal and Agricultural Production (AMAP) will hold its AGM on Dec. 15, 2015 to discuss and approve 2014 annual financial results, increasing its capital through bonus issue, discussing investment contract concerning Al-Diwanya Cattle Station with Taj Al-Nahrain Company and selling Al-Amrya House and transferring its profits to the accumulated surplus. ISX suspended trading of AMAP starting on Dec. 10, 2015.
- Al-Batek Financial Investment (VBAT) will hold its AGM\* on Dec. 24, 2015. ISX will suspend trading of VBAT starting on Dec. 13, 2015.
- Iraqi Agricultural Products Marketing Meat (AIPM) has completed the procedures to increase its capital from IQD4.5bn to IQD5.0bn through 11.1% bonus issue.
- Mansour Hotel (HMAN) suspended from trading starting Dec. 7, 2015 following its announcement that the bank will hold its AGM on Dec. 10, 2015 to discuss and approve 2014 annual financial results, covering the deficit by the available reserves, use international companies to manage the hotel and investing a land.
- Iraqi for Seed Production (AISP) was suspended from trading starting on Dec. 7, 2015 due to its failure in disclosing 3M15 financial results.
- Three cross transactions occurred on 13.4bn shares of Al-Nibal Al-Arabya for Money Transfer (MTNI) on Dec. 7, Dec. 8 and Dec. 10, 2015. These three transactions represent 29.8% of MTNI capital.
- Commercial Bank of Iraq (BCOI) suspended from trading starting on Dec. 6, 2015 following its announcement that the bank will hold its AGM\* on Dec. 8, 2015 to discuss and approve 2014 annual financial results and distributing 3.3% cash dividend (IQD0.033 price per share), corresponding to a 7.3% dividend yield.
- Dijla & Furat Bank for Development (BDFD) has completed the procedures to increase its capital from IQD100bn to IQD106bn through 6% rights issue.

**Table (2.0): Dividend Distributions by ISX Listed Companies (2014-2015)**

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Iraqi Agricultural Products	AIRP	11-Jun-15	9.72	0.500	5.1%
		7-Aug-14	13.60	0.500	3.7%
Iraqi for Seed Production	AISP	29-Mar-15	8.30	0.600	7.2%
		6-Mar-14	8.25	0.500	6.1%
Middle East for Prod.- Fish	AMEF	8-Jul-15	7.36	0.250	3.4%
		16-Oct-14	8.58	0.200	2.3%
Ashur Bank	BASH	5-Jul-15	0.60	0.039	6.5%
		24-Jun-14	0.86	0.050	5.9%
Bank of Baghdad	BBOB	21-Jun-15	1.58	0.080	5.1%
		15-Jul-14	1.45	0.110	7.6%
Commercial Bank	BCOI	29-Dec-14	0.66	0.037	5.6%
		25-Jun-15	0.95	0.110	11.6%
Gulf Commercial Bank	BGUC	27-Aug-15	0.81	0.080	9.9%
		27-Aug-14	1.00	0.102	10.2%
Islamic Bank	BIIB	3-Jul-14	1.07	0.090	8.4%
		10-Jul-14	0.98	0.100	10.2%
Iraqi Middle East Bank	BIME	10-Jul-14	0.98	0.100	10.2%
		15-Mar-15	0.86	0.050	5.8%
Al-Mansour Bank	BMNS	17-Feb-14	1.85	0.060	3.2%
		22-Jun-15	1.20	0.100	8.3%
National Islami Bank	BNAI	5-Jul-15	0.81	0.020	2.5%
		16-Jun-14	0.77	0.040	5.2%
United Bank	BUND	10-Dec-14	0.77	0.090	11.7%
		10-Sep-15	7.65	0.100	1.3%
Baghdad Hotel	HBAG	4-Sep-14	21.00	0.166	0.8%
		11-Jun-14	2.97	0.050	1.7%
Baghdad Soft Drinks	IBSD	2-Jun-15	4.05	0.250	6.2%
		5-Jun-14	4.25	0.250	5.9%
Iraqi For Tufted Carpets	IITC	28-May-15	0.73	0.040	5.5%
		8-May-14	0.83	0.070	8.4%
Al-Mansour Pharma. Ind.	IMAP	23-Apr-15	95.00	0.500	0.5%
		12-Jun-14	39.80	0.500	1.3%
Modern Chemical Industries(NR)	IMCI	2-Nov-15	16.80	0.400	2.4%
		27-Jan-14	2.27	0.100	4.4%
Baghdad Passengers Transport	SBPT	15-May-14	19.00	1.500	7.9%
Iraqi Land Transport	SILT				
Asiacell Communications PJSC	TASC				

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Table (2.1): Iraq Stock Exchange (ISX) Dividend Yields**

Iraq Stock Exchange (ISX) - Dividend Yields	2013	2014	12 month trailing
Average Dividend Yield (%) of All ISX Stocks	0.8%	1.3%	1.0%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	5.8%	5.8%	5.6%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.0%	3.6%	3.1%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	6.7%	7.2%	7.7%

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Table (2.2): Financial Statement Announcements (this week)**

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		9M14	9M15	Y/Y Change (%)	9M14	9M15	Y/Y Change (%)
<b>Banking Sector</b>							
Dijlah & Furat Bank	BDFD	1,319,655	3,883,000	194%	1,084,625	3,080,499	184%
<b>Telecom Sector</b>							
Al Khatem Telecom	TZNI	296,600,505	128,299,796	-57%	243,775,999	101,784,020	-58%
<b>Industry Sector</b>							
Iraqi for Carton Manufact. & Trading	IICM	-974,330	-443,237	-	-800,802	-351,633	-
Modern Paint Industries	IMPI	-1,579,711	-894,330	-	-1,298,365	-709,498	-
National Chemical Industries	INCP	-1,751,709	-1,587,012	-	-1,439,730	-1,259,023	-
<b>Hotel&amp;Tourism Sector</b>							
Ishtar Hotels	HISH	1,410,948	-539,746	-	1,159,658	-428,197	-
<b>Agriculture Sector</b>							
Iraqi Agr. Products Mark. Meat	AIPM	-112,473	14,568	-	-92,441	11,557	-
Average IQD/US\$*					1,217	1,261	4%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

\*We calculate average IQD/US\$ by calculating the average market price of IQD.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.7): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Profit Before Tax (IQD mn)				BV (IQD mn)				Note	
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*		
<b>Telecom Sector</b>																											
Asiacell Communications PJSC	TASC	310,000	252.0	7.48	2,318,800	1,885.2	-5.2%	-33.9%	115,387	9M15	-	8.6	10.2	21.4	-	2.6	1.9	1.2	662,170	580,505	344,709	51,066	1,896,231	1,936,712	1,876,403	1,927,469	-
Al Khatem Telecom	TZNI	1,829,783	1,487.6	3.11	5,690,624	4,626.5	-	-	0	9M15	-	-	-	37.7	-	-	-	2.3	-	-	299,659	118,782	-	2,102,044	2,401,703	2,520,484	-
<b>Total</b>		<b>2,139,783</b>	<b>1,740</b>		<b>8,009,424</b>	<b>6,511.7</b>			<b>115,387</b>														<b>1,896,231</b>	<b>4,038,756</b>	<b>4,278,106</b>	<b>4,447,953</b>	
<b>Banking Sector</b>																											
Ashur International Bank	BASH	250,000	203.3	0.46	115,000	93.5	-2.1%	-50.5%	2,225	9M15	8.4	9.9	24.1	26.8	0.8	0.7	0.9	0.4	19,796	19,186	13,367	15,721	170,524	230,926	269,274	271,905	-
Babylon Bank	BBAY	250,000	203.3	0.31	77,500	63.0	-6.1%	-42.1%	28,405	9M15	23.3	29.5	14.4	18.2	1.0	0.7	0.4	0.3	5,877	4,901	5,744	287	111,969	160,932	190,145	236,578	-
Bank of Baghdad	BBOB	250,000	203.3	1.04	260,000	211.4	-5.5%	-29.3%	276,517	9M15	12.6	16.1	13.9	7.3	1.5	1.8	1.3	0.9	29,638	38,797	32,847	31,498	207,253	291,262	292,419	304,298	-
Commercial Bank of Iraq	BCOI	250,000	203.3	0.45	112,500	91.5	-	-27.8%	0	9M15	9.6	15.5	17.9	14.0	0.9	0.7	0.6	0.4	14,310	10,689	10,462	6,674	143,200	196,579	284,385	281,169	Suspend/GA
Dijlah & Furat Bank***	BDFD	106,000	86.2	0.30	31,800	25.9	-6.3%	-54.5%	60	9M15	6.0	16.8	167.6	9.0	0.4	0.8	1.4	0.2	8,390	6,440	1,138	3,883	115,418	120,638	118,239	130,572	-
Dar Es Salaam Inv. Bank***	BDSI	250,000	203.3	0.27	67,500	54.9	-25.0%	-71.6%	484,001	9M15	19.6	10.2	11.8	6.8	2.5	1.0	0.8	0.4	19,158	19,543	13,655	9,111	127,088	168,881	180,480	192,824	-
Economy Bank	BEFI	250,000	203.3	0.72	180,000	146.3	-	-	0	3M14	6.4	33.0	-	23.3	1.2	0.9	-	0.8	32,188	7,385	-	5,143	138,692	216,051	-	230,938	Suspend/ISC
Elaf Islamic Bank***	BELF	250,000	203.3	0.40	100,000	81.3	-	-55.5%	0	9M15	12.4	15.1	25.6	-	1.0	0.7	0.8	0.5	12,663	9,317	6,739	3,850	133,382	173,248	178,951	213,201	-
Gulf Commercial Bank	BGUC	300,000	243.9	0.50	150,000	122.0	-5.7%	-36.7%	116,967	9M15	4.4	6.1	7.5	8.9	0.9	0.9	0.8	0.5	36,343	56,027	42,753	17,207	149,088	303,984	345,974	328,960	-
Investment Bank of Iraq	BIBI	250,000	203.3	0.62	155,000	126.0	-1.6%	-32.6%	30,135	9M15	113.2	9.0	8.7	11.6	1.3	1.3	0.9	0.5	3,417	31,540	34,842	15,807	118,558	186,357	283,749	297,200	-
Iraqi Islamic Bank	BIIB	250,000	203.3	0.53	132,500	107.7	1.9%	-44.2%	14,161	9M15	8.3	9.4	35.8	34.3	1.1	1.1	0.9	0.5	26,720	33,385	8,547	5,555	175,494	231,727	263,857	271,242	-
Iraqi Middle East Bank	BIME	250,000	203.3	0.50	125,000	101.6	2.0%	-16.7%	294,622	9M15	9.0	11.5	41.6	12.7	1.2	1.2	0.5	0.4	28,588	24,468	4,291	11,471	187,746	202,780	307,074	283,194	-
Kurdistan Int. Bank	BKUI	400,000	325.2	1.46	584,000	474.8	-3.9%	-23.2%	179	9M15	18.5	18.4	20.1	13.2	1.6	1.6	1.6	1.1	40,056	42,783	44,388	44,559	390,065	426,431	464,161	508,719	-
Mosul Bank	BMFI	252,500	205.3	0.27	68,175	55.4	-6.9%	-63.0%	123,323	9M15	10.6	5.7	101.2	-	0.8	0.8	0.7	0.3	19,130	45,517	2,171	3,314	222,430	261,119	262,940	266,253	-
Al-Mansour Bank	BMNS	250,000	203.3	0.86	215,000	174.8	-1.1%	8.9%	248,285	9M15	24.9	17.2	12.4	10.7	1.2	1.6	0.7	0.8	13,892	30,001	20,596	18,124	250,420	280,106	281,792	285,816	-
National Islamic Bank	BNAI	251,000	204.1	0.90	225,900	183.7	-10.0%	-	90	9M15	-	-	-	14.3	-	-	-	0.8	32,116	39,635	37,172	20,928	177,201	285,821	285,461	281,289	-
National Bank of Iraq	BNOI	250,000	203.3	0.50	125,000	101.6	-	-43.2%	0	9M15	8.3	14.8	31.9	-	0.8	1.2	0.9	0.5	18,196	16,610	9,076	4,909	154,664	168,480	263,429	261,494	-
North Bank	BNOR	300,000	243.9	0.25	75,000	61.0	-13.8%	-76.2%	126,309	9M15	9.4	13.8	16.9	13.0	1.9	1.7	0.9	0.2	68,813	49,118	23,747	5,418	275,375	315,484	334,504	344,238	-
Credit Bank of Iraq	BROI	250,000	203.3	0.62	155,000	126.0	1.6%	-41.0%	88,749	9M15	15.4	52.2	19.5	10.9	2.0	3.1	0.9	0.5	25,280	13,746	16,016	10,200	175,547	197,079	290,171	302,944	-
Sumer Commercial Bank	BSUC	250,000	203.3	0.95	237,500	193.1	-	-5.0%	950	9M15	131.7	147.3	108.4	87.3	1.0	1.3	1.0	0.9	1,380	1,989	2,714	4,218	158,735	196,801	260,508	264,071	-
Trans Iraq Bank for Investment (NR)	BTRI	264,000	214.6	0.70	184,800	150.2	-	-	0	9M15	-	-	-	11.8	-	-	-	0.7	452	2,050	-	13,757	66,261	68,380	216,510	280,267	-
United Bank	BUND	300,000	243.9	0.42	126,000	102.4	-	-40.8%	0	9M15	8.7	11.7	9.8	-	1.5	1.0	0.7	0.4	55,818	37,059	26,334	24,520	310,265	338,833	316,915	337,435	Suspend/GA
Union Bank	BUOI	252,000	204.9	0.67	168,840	137.3	-9.5%	-28.0%	335	9M15	5.7	7.9	16.4	-	0.9	1.6	0.9	0.6	22,008	52,943	18,636	9,145	120,405	215,426	271,691	280,835	-
<b>Total</b>		<b>5,925,500</b>	<b>4,817.5</b>		<b>3,672,015</b>	<b>2,985.4</b>			<b>1,835,313</b>														<b>4,079,780</b>	<b>5,237,324</b>	<b>5,962,630</b>	<b>6,455,441</b>	
<b>Industry Sector</b>																											
Baghdad for Packing Materials	IBPM	1,080	0.9	1.80	1,944	1.6	-	5.9%	0	9M15	-	73.1	-	-	4.1	2.6	1.7	1.9	6	40	-	-72	550	1,130	1,087	1,015	-
Baghdad Soft Drinks	IBSD	133,000	108.1	2.75	365,750	297.4	36.1%	21.7%	1,743,514	9M15	11.6	18.5	15.2	12.9	1.2	2.3	1.6	1.7	19,518	24,043	22,011	24,209	167,198	175,717	189,327	212,653	-
Electronic Industries	IELI	18,000	14.6	1.01	18,180	14.8	-	-36.9%	0	9M15	-	-	-	-	0.7	1.0	1.3	0.9	-1,209	-6,497	-	-2,517	31,692	25,249	22,706	20,189	Suspend/ISC
Fallujah for Construction Mat.	IFCM	3,120	2.5	1.51	4,711	3.8	-	-15.2%	0	9M13	49.3	-	-	87.4	3.1	-	-	1.6	209	-	-	40	2,898	-	-	2,896	Suspend/ISC
Nationality Househ. Furniture	IHFI	1,260	1.0	0.90	1,134	0.9	-	-	0	3M14	20.4	-	-	-	0.5	-	-	0.6	49	-	-	-27	1,891	-	-	1,952	Suspend/ISC
Al-Hilal Industries	IHLI	12,375	10.1	0.46	5,693	4.6	-6.1%	-31.3%	96,357	9M15	-	-	-	-	-	-	-	-	-3,634	-4,385	-4,851	-4,683	-3,206	-7,591	-4,441	-6,352	-
Iraqi for Carton Manufact. & Trading	IICM	7,590	6.2	0.37	2,808	2.3	-	-17.8%	1,855	9M15	-	-	-	-	6.4	-	-	-	-1,341	-1,693	-1,311	-443	1,074	-608	-1,910	-2,353	-
Iraqi Date Processing&Mark.	IDP	17,250	14.0	1.30	22,425	18.2	-	2.4%	20,184	6M15	21.8	-	-	-	-	1.0	1.1	1.1	1,036	-364	81	4	-	18,709	19,347	20,110	-
Iraqi Engineering Works	IIEW	1,500	1.2	0.63	945	0.8	-10.0%	-30.0%	273	9M15	-	-	-	-	2.3	1.3	0.8	0.6	6	3	-168	-158	1,577	1,857	1,699	1,613	-
Iraqi For Tufted Carpets	IITC	500	0.4	4.10	2,050	1.7	2.5%	2.5%	19,734	9M15	12.6	11.2	12.7	14.2	1.2	1.0	1.0	1.0	195	199	191	276	1,934	2,006	2,060	2,060	-
Al-Khazer for Construction M.	IKHC	1,100	0.9	1.41	1,551	1.3	-	-38.7%	0	9M13	-	-	-	37.9	1.6	-	-	1.2	-104	-	-	88	1,298	-	-	1,298	-
AL- Kindi of Veterinary Vac.	IKLV	5,940	4.8	1.11	6,593	5.4	-	-4.6%	0	6M15	13.9	21.6	-	-	2.5	2.1	-	1.1	1,112	704	-	-30	5,758	6,386	-	6,110	Suspend/ISC

Source: Iraq Stock Exchange

**Table (1.8): Performance of Traded Shares**

Industry Sector	Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note
		(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	
<b>Industry Sector (Cont.)</b>																											
Al-Mansour Pharma. Ind.	IMAP	6,469	5.3	0.85	5,499	4.5	-	1.2%	22,492	9M15	23.7	22.0	14.5	7.9	2.0	0.8	0.7	0.7	373	298	423	619	3,894	7,394	7,272	7,977	-
Modern Chemical Industries(NR)	IMCI	180	0.1	77.00	13,860	11.3	-	28.3%	0	9M15	60.9	27.6	35.6	-	1.1	1.1	2.1	2.7	104	219	345	-49	4,850	5,026	5,265	5,075	-
Modern Construction Mat.	IMCM	5,371	4.4	0.47	2,524	2.1	-	-16.1%	0	9M13	31.2	-	-	-	1.0	-	-	0.5	164	-	-	1	4,686	-	-	4,687	Suspend/ISC
Metallic Ind. and Bicycles	IMIB	7,500	6.1	0.70	5,250	4.3	-4.1%	11.1%	3,452	9M15	-	-	-	-	2.3	2.3	2.7	-	-711	-1,849	-1,199	-1,302	4,232	2,938	1,768	-42	-
Modern Sewing	IMOS	1,000	0.8	2.82	2,820	2.3	-6.0%	-10.5%	843	9M15	-	22.7	26.8	19.1	4.0	2.8	3.0	2.7	3	116	139	78	798	914	1,035	1,036	-
Modern Paint Industries	IMPI	9,214	7.5	1.25	11,517	9.4	-	-17.2%	0	9M15	-	-	-	-	2.2	1.3	-	2.3	-1,020	-1,286	-	-894	9,510	8,242	-	5,083	Suspend/ISC
National Chemical Industries	INCP	15,188	12.3	0.60	9,113	7.4	-3.2%	-29.4%	123,352	9M15	-	-	-	-	1.7	1.5	2.2	2.1	-2,583	-1,025	-2,744	-1,587	8,430	8,634	5,944	4,357	-
North Soft Drinks	INSD	41,438	33.7	0.35	14,503	11.8	-	-	0	3M13	-	-	-	-	0.5	-	-	0.4	47	-	-	-76	37,731	-	-	37,654	Suspend/ISC
Ready Made Clothes	IRMC	1,593	1.3	7.60	12,109	9.8	17.1%	-10.1%	31,122	6M15	-	-	-	-	7.0	5.2	7.8	6.7	41	5	-139	-45	1,497	1,547	1,728	1,807	-
The Light Industries	ITLI	16,800	13.7	0.54	9,072	7.4	-5.3%	-19.4%	36,959	9M15	-	-	-	-	-	-	-	-	-4,381	-4,989	-5,406	-3,011	-3,985	-8,837	-13,967	-	-
<b>Total</b>		<b>307,467</b>	<b>250.0</b>		<b>520,052</b>	<b>422.8</b>			<b>2,100,135</b>														<b>284,307</b>	<b>248,714</b>	<b>238,921</b>	<b>328,825</b>	
<b>Hotel &amp; Tourism Sector</b>																											
Ashour Hotel	HASH	376	0.3	5.90	2,221	1.8	12.4%	-4.2%	339	3M14	96.0	-	-	5.0	15.9	16.4	-	9.9	41	-25	-	110	248	232	-	224	-
Baghdad Hotel	HBAG	3,844	3.1	7.25	27,869	22.7	-	-33.2%	725	9M15	-	47.3	45.8	10.8	11.3	11.4	9.0	6.6	-337	1,123	1,212	2,386	2,919	3,869	4,628	4,235	-
Babylon Hotel	HBAY	2,000	1.6	36.35	72,700	59.1	-6.9%	-33.1%	101,421	9M15	-	-	-	-	-	-	-	-	12	5	9	116	167	174	192	204	-
Ishtar Hotels***	HISH	3,500	2.8	13.25	46,375	37.7	-1.9%	-21.7%	16,876	9M15	19.2	28.1	32.5	-	17.5	12.8	9.6	8.2	2,147	1,983	1,824	-540	2,362	4,341	6,165	5,625	-
Karbala Hotels	HKAR	5,000	4.1	1.52	7,600	6.2	-	-5.0%	1,427	9M15	-	35.4	57.6	38.5	6.1	1.2	1.4	1.3	-47	199	157	-8	2,050	5,629	5,768	5,796	-
Mansour Hotel	HMAN	2,923	2.4	16.26	47,528	38.6	0.1%	-34.6%	4,063	9M15	-	-	-	67.3	44.0	42.3	51.5	35.5	-1,590	-953	-55	331	2,326	1,923	1,411	1,337	Suspend/GA
National for Tourist Invest.***	HNTI	6,253	5.1	9.20	57,529	46.8	-4.7%	-42.8%	12,200	9M15	51.6	60.8	132.0	118.9	10.9	9.5	13.7	7.2	1,370	1,180	762	611	6,261	7,452	7,329	7,978	-
Palestine Hotel	HPAL	4,470	3.6	10.00	44,700	36.3	-	-39.4%	66,021	9M15	-	31.1	22.0	23.0	41.0	17.6	9.4	4.5	-163	2,508	3,356	1,957	1,901	4,435	7,818	9,955	-
Al-Sadeer Hotel	HSAD	1,239	1.0	21.25	26,329	21.4	-	-24.1%	0	9M15	-	-	-	-	22.6	22.8	-	25.8	-447	-37	-	0	957	1,019	-	1,021	Suspend/ISC
Mosul Dam Tourist Village	HTVM	240	0.2	3.87	929	0.8	-	-32.6%	0	3M14	12.1	-	-	25.9	-	-	-	-	111	4	-	9	-572	-478	-	-9	-
<b>Total</b>		<b>29,846</b>	<b>24.3</b>		<b>333,779</b>	<b>271.4</b>			<b>203,071</b>														<b>18,622</b>	<b>28,596</b>	<b>33,310</b>	<b>36,366</b>	
<b>Services Sector</b>																											
Al-Ameen Estate Inv.(NR)	SAEI	6,960	5.7	0.45	3,132	2.5	-	-35.7%	0	9M15	-	-	-	-	2.9	1.0	0.7	0.5	-17	-98	-47	-44	6,943	6,846	6,802	6,802	-
AL-Badia for General Trans	SBAG	2,200	1.8	0.99	2,178	1.8	-6.6%	-32.7%	118,586	9M15	75.8	-	-	-	2.3	2.1	0.9	0.6	159	-262	-353	-281	4,235	3,975	3,628	3,686	-
Baghdad Motor Cars Servicing	SBMC	1,080	0.9	1.69	1,825	1.5	-	-	0	9M12	-	-	-	4.9	-	-	-	1.0	-	-	-	279	-	-	-	1,759	Suspend/ISC
Baghdad Passengers Transport	SBPT	1,000	0.8	15.50	15,500	12.6	-	-42.8%	4,035	9M15	48.7	24.3	115.7	18.8	12.7	12.2	17.2	6.2	173	684	238	896	660	1,358	1,597	2,494	-
Iraqi for General Transp.***	SIGT	3,900	3.2	1.64	6,396	5.2	-	-77.3%	0	6M15	-	-	-	-	2.1	2.1	-	-	-291	-435	-	-120	5,180	5,143	-	-	Suspend/ISC
Iraqi Land Transport	SILT	14,000	11.4	1.25	17,500	14.2	-2.3%	-17.8%	34,879	9M15	37.3	-	-	-	2.7	1.6	1.3	1.1	1,735	-1,257	-1,609	882	20,089	18,747	15,867	15,846	-
Kharkh Tour Amuzement City	SKTA	1,000	0.8	5.70	5,700	4.6	1.6%	-37.5%	12,095	9M15	15.1	16.3	51.7	51.8	5.5	4.5	11.5	4.6	173	199	167	-23	459	633	750	1,227	-
Al-Mosul for Funtairs	SMOF	400	0.3	14.52	5,808	4.7	-	-	0	3M14	10.7	-	-	5.0	3.9	-	-	2.5	674	-	-	290	1,822	-	-	2,369	Suspend/ISC
Mamoura Real-estate Inv.	SMRI	19,200	15.6	3.79	72,768	59.2	1.1%	-11.0%	423,646	9M15	137.9	-	84.8	82.8	4.2	3.9	4.3	3.9	419	223	950	-142	13,716	16,072	18,558	18,558	-
AL-Nukhba for Construction	SNUC	2,066	1.7	0.65	1,343	1.1	-	-26.1%	0	9M15	-	100.8	36.0	-	-	0.7	0.5	0.5	-84	19	42	-28	-	2,535	2,575	2,576	-
<b>Total</b>		<b>51,806</b>	<b>42.1</b>		<b>132,150</b>	<b>107.4</b>			<b>593,241</b>														<b>53,104</b>	<b>55,310</b>	<b>49,776</b>	<b>55,316</b>	

Source: Iraq Stock Exchange

**Table (1.9): Performance of Traded Shares**

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)			BV (IQD mn)			Note			
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13		FY14	Last*	
<b>Agriculture Sector</b>																											
Al-Ahliya for Agricultural Prod.	AAHP	575	0.5	1.10	633	0.5	-	-	83	6M15	59.4	-	28.8	5.5	2.6	3.2	2.9	2.1	9	-10	22	87	206	196	218	305	-
Iraqi Agr. Prod. Mark. Meat***	AIPM	5,000	4.1	4.33	21,650	17.6	4.3%	-33.4%	32,060	9M15	100.5	89.7	-	78.7	5.8	4.9	5.3	3.2	434	454	174	15	6,518	7,124	6,729	6,780	-
Iraqi Agricultural Products	AIRP	360	0.3	7.50	2,700	2.2	-	-30.9%	375	9M15	20.8	25.6	15.8	51.5	3.1	3.9	1.6	1.1	198	220	305	-174	1,145	1,239	2,608	2,447	-
Iraqi for Seed Production	AISP	7,500	6.1	5.72	42,900	34.9	-0.5%	36.0%	5,316	FY13	7.4	3.7	-	4.6	1.9	2.3	-	2.8	2,305	9,318	-	9,318	8,862	15,209	-	15,209	Suspend/ISC
Modern Animal & Agr. Production	AMAP	3,906	3.2	0.52	2,031	1.7	2.0%	-21.6%	5,426	9M15	11.2	21.1	31.9	20.2	1.4	0.7	0.6	0.5	292	145	81	-41	2,409	4,372	4,455	4,411	Suspend/GA
Middle East for Prod.- Fish	AMEF	300	0.2	7.00	2,100	1.7	-	-6.7%	133	6M15	31.3	35.7	15.1	17.6	3.3	2.5	1.5	1.3	182	126	182	22	1,452	1,487	1,576	1,593	-
<b>Total</b>		<b>17,641</b>	<b>14.3</b>		<b>72,014</b>	<b>58.5</b>			<b>43,393</b>														<b>20,592</b>	<b>29,628</b>	<b>15,585</b>	<b>30,745</b>	
<b>Insurance Sector</b>																											
AHliya For Insurance	NAHF	2,500	2.0	0.50	1,250	1.0	-	-47.4%	5	9M15	10.0	7.0	-	-	0.8	0.7	0.8	0.4	227	357	-207	114	2,815	3,144	2,933	3,404	-
Al-Ameen for Insurance***	NAME	5,000	4.1	0.83	4,150	3.4	-	-29.0%	623	9M15	7.8	6.1	10.0	11.9	0.8	1.1	1.1	1.0	268	776	501	313	2,677	3,541	3,902	4,215	-
Dar Al-Salam for Insurance	NDSA	3,509	2.9	1.01	3,544	2.9	-9.8%	-41.8%	51	9M15	20.1	20.5	16.7	11.4	1.3	1.5	1.2	0.7	280	363	391	441	3,838	4,199	4,499	5,090	-
Gulf Insurance&Reinsurance***	NGIR	5,000	4.1	0.40	2,000	1.6	-	-54.3%	0	9M15	26.1	41.1	58.1	-	0.9	0.6	2.0	1.0	71	31	88	21	2,161	2,194	2,242	1,953	-
Al-Hamraa for Insurance (NR)	NHAM	5,000	4.1	0.64	3,200	2.6	-	-39.0%	0	9M15	3.3	3.3	15.1	10.9	0.8	0.6	0.9	0.5	1,202	1,228	409	752	4,311	5,425	5,748	6,500	-
<b>Total</b>		<b>21,009</b>	<b>17.1</b>		<b>14,144</b>	<b>11.5</b>			<b>678</b>														<b>15,802</b>	<b>18,504</b>	<b>19,324</b>	<b>21,162</b>	
<b>Investment Sector</b>																											
Al-Ameen Financial Inv. (NR)	VAMF	1,000	0.8	1.60	1,600	1.3	-	-20.0%	0	9M15	-	-	-	-	0.7	2.3	2.5	2.0	-71	-10	-135	-8	669	662	800	802	-
AL- Batek Investment(NR)	VBAT	1,000	0.8	0.80	800	0.7	-	-	0	9M15	26.3	51.9	-	-	0.6	0.6	0.6	0.6	41	20	-31	-27	1,505	1,430	1,417	1,390	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.7	0.38	2,660	2.2	-	-	0	FY14	-	-	-	-	0.3	0.4	0.4	0.4	-348	-341	-128	-128	7,077	6,736	6,608	6,608	Suspend/ISC
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	9M15	2.7	189.6	-	-	0.7	0.9	1.0	1.0	367	6	-55	-4	1,236	1,125	1,033	1,027	-
AL-Wiaam for Financial Inv.	VWIF	2,000	1.6	0.89	1,780	1.4	-	-25.2%	0	9M15	88.0	31.1	-	-	1.4	1.4	1.3	1.0	42	113	-355	-77	2,268	2,184	1,829	1,753	-
AL-Zawraa for Financial Inv.	VZAF	1,150	0.9	0.63	725	0.6	-	-10.0%	0	9M15	-	40.7	49.6	-	-	0.9	0.6	0.6	8	33	19	-52	-	1,303	1,313	1,311	-
<b>Total</b>		<b>13,150</b>	<b>10.7</b>		<b>8,565</b>	<b>7.0</b>			<b>0</b>														<b>12,755</b>	<b>13,441</b>	<b>13,000</b>	<b>12,889</b>	
<b>Money Transfer Sector</b>																											
Al-Harir for Money Transfer***	MTAH	45,000	36.6	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	49	114	146	-	15,228	15,374	30,469	-
Al-Taif Money Transfer(NR)	MTAI	38,000	30.9	3.18	120,840	98.2	-	-	0	6M15	3.18	-	-	-	-	-	-	-	186	533	516	-	25,500	39,182	46,445	-	
Al Muhaj Money Transfer(NR)	MTAM	15,000	12.2	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	189	46	195	-	15,230	15,272	45,425	-
Al-Iraqia For Money Transfer(NR)	MTIR	45,000	36.6	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	78	275	326	-	15,133	15,367	21,861	-
Al-Manafaa Company for Money Transfer(NR)	MTMA	25,000	20.3	-	-	-	-	-	0	FY14	-	-	-	-	-	-	-	-	-	3	-35	-35	-	15,018	14,983	14,983	Suspend/ISC
Mouta for Remittance(NR)	MTMO	25,000	20.3	-	-	-	-	-	0	FY14	-	-	-	-	-	-	-	-	-	45	-58	-58	-	15,207	15,149	15,149	Suspend/ISC
Al-Motaman For Money Transfer(NR)	MTMT	15,000	12.2	1.00	15,000	12.2	-	-	0	6M15	1.00	-	-	-	-	-	-	-	27	-14	-87	-	10,109	15,099	15,012	Suspend/ISC	
Al-Nibal Al Arabia for Money Transfer (NR)	MTNI	25,000	20.3	1.00	-	-	-	-	13,450,300	9M15	-	-	-	-	-	-	-	-	-	86	69	31	-	15,311	25,379	30,410	-
Al-Noor For Money Transfer*** (NR)	MTNN	45,000	36.6	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	-7	62	362	-	10,212	20,287	33,649	-
Nobles for Money Transfer(NR)	MTNO	20,000	16.3	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	343	148	259	-	10,477	20,602	30,907	Suspend/ISC
Al-Rabita Almalia for Money Tr. (NR)	MTRA	16,000	13.0	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	19	8	-4	-	15,111	15,117	45,113	Suspend/ISC
Sama Baghdad Finance Transfer(NR)	MTSB	15,000	12.2	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	197	90	600	-	15,247	15,327	30,918	-
United Arab Money Transfer(NR)	MTUA	45,000	36.6	1.00	45,000	36.6	-	-	0	9M15	-	-	-	-	-	-	-	-	-	68	140	123	-	46,050	46,169	46,291	-
Al-Waheel for Money Transfer(NR)	MTWA	45,000	36.6	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	96	80	159	-	10,119	15,199	-	-
<b>Total</b>		<b>419,000</b>	<b>304</b>		<b>180,840</b>	<b>147</b>			<b>13,450,300</b>														<b>0</b>	<b>233,951</b>	<b>288,507</b>	<b>406,633</b>	
<b>Grand Total</b>		<b>9,069,201</b>	<b>7,337</b>		<b>12,986,182</b>	<b>10,558</b>			<b>18,341,519</b>														<b>6,381,193</b>	<b>9,904,224</b>	<b>10,899,158</b>	<b>11,795,330</b>	

Source: Iraq Stock Exchange

\*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.



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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.  
(Arranger of the deal: Rabee Securities (RS))



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