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Closing prices for the shares traded on the ISX are now available on Bloomberg.

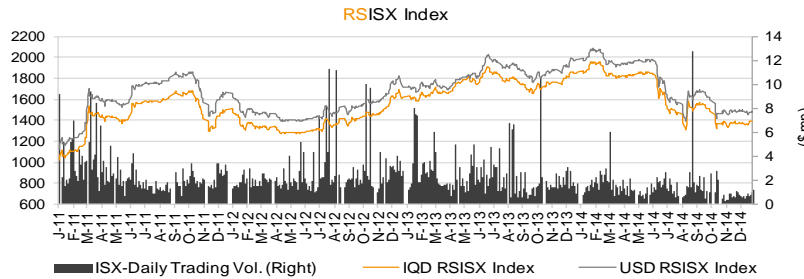
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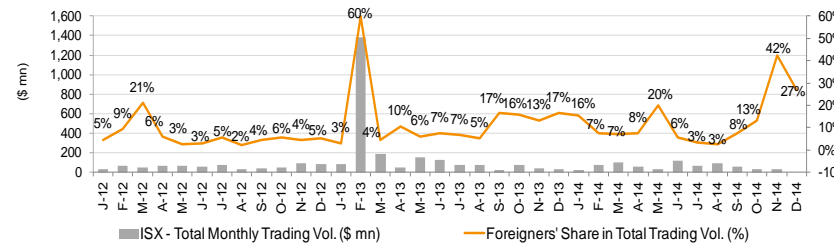
Weekly Bulletin

Weekly Value Traded

IQD2,671,090,000



ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)



Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
HTVM	5.740	20.8%
IMOS	3.500	20.7%
SAEI	0.700	16.7%
VAMF	2.000	14.3%
IBPM	1.700	13.3%

Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
IMIB	0.630	-10.0%
BNOI	0.900	-5.3%
VKHF	0.380	-5.0%
HPAL	16.500	-2.9%
BUND	0.710	-2.7%

RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX INDEX	1,393	0.2%	-25.3%
EGYPT	8,927	2.1%	31.6%
KUWAIT	6,536	-0.6%	-13.4%
SAUDI	8,333	-4.8%	-2.4%
MUSCAT	6,343	-1.4%	-7.2%
QATAR	12,286	-1.3%	18.4%
DUBAI	3,774	-2.9%	12.0%
ABUDHABI	4,529	-0.2%	5.6%
BAHRAIN	1,427	0.9%	14.2%
TURKEY	85,721	0.9%	26.4%
IRAN	68,973	-1.7%	-21.1%

Top 5 Traded Volume - Weekly

Code	Price IQD	Trad.Vol./w IQDbn	\$mn
BGUC	0.900	0.7	0.6
BDFD	0.660	0.5	0.4
BUOI	0.930	0.3	0.3
BBOB	1.550	0.2	0.1
BIBI	1.000	0.1	0.1

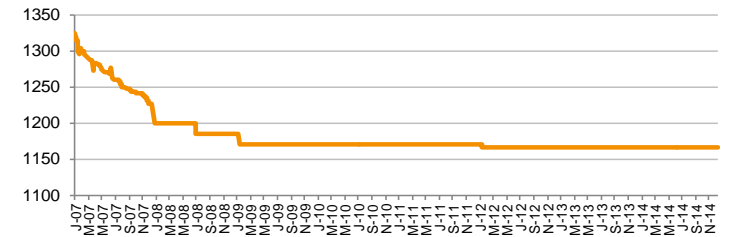
By the end of the week, 51 companies were able to trade in this session, and 18 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1166 to the dollar, while CBI market price of Iraqi Dinar realized at 1220 as end of the week. Volumes for the week reached IQD2.7bn (\$2.2mn), and the numbers of shares traded reached 2.7bn.

Foreigners executed total 55 transactions this week. They executed 38 buying transactions amounted at IQD164mn (\$134K) and 17 selling transactions amounted at IQD61mn (\$50K). Thus, net purchases of foreigners reached IQD103mn (\$84K), while their share in total trading volume was 4.2%.

Iraqi Dinar Value (CBI Auction Price)

1USD= (1166)



News from Iraq

Politics

- On Sunday, Chairman of the Committee of Defense in the U.S. Senate, Sen. John McCain predicted that the Anbar province is to be liberated from the control of IS in a few weeks, as he emphasized that there is no need for ground troops. (Iraqi News)
- The Iraqi Foreign Affairs Minister, Ibrahim al-Jaafari discussed, in his office in Baghdad with the US Senator John McCain and accompanying delegation, the political situation in Iraq and the region. Statement by Jaafari's office cited "Both sides also discussed efforts to confront the terrorist IS as well as discussing the results of visits done by Iraqi officials for the neighboring countries on the economic, political and humanitarian levels." (Iraqi News)
- Iraqi Prime Minister Haider al-Abadi's visit to Turkey aimed to strengthen recent efforts to normalize ties between the two neighbors that were long at odds over several issues, including Turkey's independent energy ties with Iraq's autonomous Kurdistan region. Al-Abadi said Iraq wants to deepen bilateral ties in economy, politics, trade, security and military areas, adding that Baghdad wants to export Iraqi oil to world markets through Turkey. (Iraqi News)

Economics

- According to current plans, the Kurdish region of Iraq will be able to export 1mn barrels of oil in the not too distant future—by some accounts by the end of 2015. By 2020 as much as 10bn cubic metres of gas will be exported from the region to Turkey under a 2013 agreement and this could rise to 20 bcm. (Iraq Business News)
- A senior US official stated that the U.S. government is preparing to boost the number of private contractors in Iraq as part of President Barack Obama's growing effort to beat back IS militants threatening the Baghdad government. (Iraq Directory)
- Kuwaiti Foreign Minister Sheikh Sabah Khaled Al-Hamad Sabah announced, that 45 agreements of amity were signed with Iraq, while assuring that two countries seek to strengthen cooperation in all fields. (Iraqi News)

ISX – Company Announcements

- According to ISX announcement for 2014, total trading volume was IQD901bn and total traded shares were IQD746bn. In addition, total number of sessions during the year was 227.
- Al-Ameen Financial Inv. (VAMF) will hold its AGM* on Jan. 11, 2015 to discuss and approve 2013 annual financial results, amending the article of incorporation according to the financial investment companies system no. (6) for the year 2011 (and approve it) and the accumulated deficit of 2013. ISX suspended trading of VAMF starting Dec. 30, 2014.
- Commercial Bank of Iraq (BCOI) will hold its AGM* on Jan. 8, 2015 to discuss and approve 2013 annual financial results and distributing 3.7% cash dividend (IQD0.037 price per share). ISX suspended trading of BCOI starting Dec. 30, 2014.
- New shares of Al-Hamraa for Insurance (NHAM) from the capital increase to IQD5bn through 66.7% bonus issue resumed trading on Dec. 29, 2014.
- Iraqi Engineering Works (IIEW) resumed trading on Dec. 29, 2014 after they approved 2013 annual financial results and dealing with the difference in tax of 2013 and presenting the company's sites for investment.
- ISC suspended trading of Al-Mosul for Funfairs (SMOF) on Dec. 29, 2014 after the price has increased to upper limit in the last two trading sessions (Dec. 25 - Dec. 28).

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Performance of Traded Shares

Code	Paid-in Capital (IQD mn)		Closing Price (IQD)	Market Cap (\$ mn)		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note	
	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*			
Telecom Sector																											
Asiacell Communications PJSC	TASC	270,012	221.3	13.00	3,510,156	2,877.2	8.2%	-23.5%	36,911	9M14	-	-	-	9.2	-	-	-	1.9	365,300	504,000	662,170	287,335	778,529	1,309,698	1,896,231	1,819,029	-
Total		270,012	221.3		3,510,156	2,877.2			36,911														778,529	1,309,698	1,896,231	1,819,029	
Banking Sector																											
Ashur International Bank	BASH	250,000	204.9	0.93	232,500	190.6	9.4%	28.9%	43,930	9M14	8.1	8.4	8.4	9.8	0.8	0.8	0.8	0.8	7,259	7,906	16,623	17,864	76,562	86,708	170,524	276,114	-
Babylon Bank	BBAY	178,859	146.6	0.39	69,755	57.2	-2.5%	-51.3%	10,636	9M14	9.7	16.8	23.3	58.7	0.7	0.8	1.0	0.4	4,471	4,834	5,024	892	59,834	106,946	111,969	158,270	-
Bank of Baghdad	BBOB	250,000	204.9	1.55	387,500	317.6	-2.5%	-20.5%	158,540	9M14	13.1	18.7	12.6	12.3	1.5	2.8	1.5	1.2	13,669	20,958	25,099	23,646	118,788	139,620	207,253	314,848	-
Commercial Bank of Iraq	BCOI	250,000	204.9	0.66	165,000	135.2	-	-23.8%	47,080	9M14	6.3	17.7	9.6	17.1	0.9	0.9	0.9	0.6	13,266	7,181	13,217	7,228	94,539	135,185	143,200	282,379	-
Dijlah & Furat Bank***	BDFD	250,000	204.9	0.66	165,000	135.2	1.5%	-18.7%	455,635	9M14	9.2	7.9	6.0	93.8	0.7	0.7	0.4	1.4	3,879	5,399	7,131	1,320	53,914	57,340	115,418	118,586	-
Dar Es Salaam Inv. Bank	BDSI	150,000	123.0	0.91	136,500	111.9	-2.2%	-18.8%	3,640	9M14	-	41.2	19.6	9.5	6.6	4.1	2.5	0.7	1,121	10,917	16,195	10,748	66,154	110,915	127,088	184,431	-
Economy Bank	BEFI	250,000	204.9	0.72	180,000	147.5	-	-12.2%	0	3M14	9.1	14.9	6.4	8.7	1.0	1.2	1.2	0.8	10,878	9,988	26,455	5,143	96,764	121,714	138,692	230,938	Suspend/ISC
Elaf Islamic Bank***	BELF	200,000	163.9	0.73	146,000	119.7	-1.4%	-10.9%	515	9M14	-	4.6	12.4	10.6	-	0.8	1.0	0.8	12,306	20,968	10,746	10,295	63,319	122,636	133,382	183,543	-
Gulf Commercial Bank	BGUC	300,000	245.9	0.90	270,000	221.3	5.9%	-7.7%	702,585	9M14	8.3	4.9	4.4	5.5	0.8	0.5	0.9	0.8	6,162	11,632	30,857	36,570	65,387	118,184	149,088	340,662	-
Investment Bank of Iraq	BIBI	250,000	204.9	1.00	250,000	204.9	-	15.2%	129,886	9M14	7.0	9.6	113.2	6.5	0.7	0.8	1.3	0.9	8,902	9,918	1,383	28,959	88,455	117,108	118,558	283,540	-
Iraqi Islamic Bank	BIIB	250,000	204.9	0.95	237,500	194.7	4.4%	-17.0%	5,307	9M14	-	4.4	8.3	21.4	0.9	0.5	1.1	0.9	94	11,735	22,453	8,323	51,758	114,687	175,494	265,550	-
Iraqi Middle East Bank	BIME	250,000	204.9	0.60	150,000	123.0	-	-52.4%	50,257	9M14	8.4	10.4	9.0	21.4	0.9	1.4	1.2	0.5	8,627	18,453	24,282	5,262	84,098	137,899	187,746	308,037	-
Kurdistan Int. Bank	BKUI	400,000	327.9	1.90	760,000	623.0	1.1%	12.6%	18,247	9M14	15.7	10.4	18.5	14.9	1.1	1.2	1.6	1.6	9,033	24,033	34,047	38,132	131,985	206,018	390,065	466,461	-
Mosul Bank***	BMFI	252,500	207.0	0.73	184,325	151.1	-	0.1%	0	9M14	4.5	6.3	10.6	16.3	0.7	0.8	0.8	0.7	10,224	10,673	16,261	8,475	64,390	89,155	222,430	269,594	Suspend/ISC
Al-Mansour Bank	BMNS	250,000	204.9	0.84	210,000	172.1	1.2%	-51.7%	46,797	9M14	28.6	16.3	24.9	10.5	1.2	1.2	1.2	0.7	3,671	7,912	11,637	14,933	84,711	109,480	250,420	289,167	-
National Bank of Iraq	BNOI	250,000	204.9	0.90	225,000	184.4	-5.3%	19.4%	2,509	9M14	35.5	34.1	8.3	12.6	0.8	0.8	0.8	0.8	1,142	2,495	15,415	13,387	52,913	105,417	154,664	270,416	-
North Bank	BNOR	300,000	245.9	1.05	315,000	258.2	-	-42.6%	40,986	9M14	8.0	9.9	9.4	12.9	1.3	1.6	1.9	0.9	24,955	35,629	56,888	18,260	151,749	217,750	275,375	333,983	-
Credit Bank of Iraq	BROI	250,000	204.9	1.05	262,500	215.2	1.9%	-56.4%	32,854	9M14	29.9	22.9	15.4	20.8	1.8	2.4	2.0	0.9	8,181	15,733	22,947	9,461	135,093	151,965	175,547	288,755	-
Sumer Commercial Bank	BSUC	250,000	204.9	1.00	250,000	204.9	2.0%	-	2,362	9M14	117.1	-	131.7	49.3	0.7	0.8	1.0	1.0	484	237	1,170	3,804	75,748	106,000	158,735	261,686	-
United Bank	BUND	300,000	245.9	0.71	213,000	174.6	-2.7%	-39.8%	23,933	9M14	7.9	12.4	8.7	3.3	1.4	2.2	1.5	0.5	33,309	43,459	52,818	48,523	183,987	247,446	310,265	387,356	-
Union Bank	BUOI	252,000	206.6	0.93	234,360	192.1	-1.1%	-21.9%	332,186	9M14	6.1	13.7	5.7	5.9	0.7	0.8	0.9	0.8	7,324	3,828	17,935	29,776	60,579	64,406	120,405	290,203	-
Total		5,333,359	4,371.6		5,043,940	4,134.4			2,107,886														1,860,729	2,666,579	3,836,318	5,804,519	
Industry Sector																											
Baghdad for Packing Materials	IBPM	1,080	0.9	1.70	1,836	1.5	13.3%	-37.5%	1,075	9M14	-	-	-	-	7.6	6.9	4.1	1.7	-7	0	6	-21	293	540	550	1,103	-
Baghdad Soft Drinks	IBSD	133,000	109.0	2.26	300,580	246.4	-0.9%	-23.1%	62,210	9M14	20.1	56.9	11.6	14.4	0.9	1.3	1.2	1.6	6,838	3,382	17,015	15,663	146,538	150,218	167,198	184,926	-
Electronic Industries	IELI	18,000	14.8	1.60	28,800	23.6	6.7%	14.3%	14,356	3M14	-	-	-	-	12.1	1.4	0.7	1.2	-3,619	-2,908	-1,209	-623	3,124	32,452	31,692	24,627	-
Fallujah for Construction Mat.	IFCM	3,120	2.6	1.78	5,554	4.6	7.9%	-48.4%	41,286	9M13	-	34.8	49.3	103.0	2.8	2.5	3.1	1.9	3	112	184	40	1,422	1,541	2,898	2,896	-
Nationality Househ. Furniture	IHFI	1,260	1.0	0.90	1,134	0.9	-	-10.0%	0	3M14	-	45.3	-	-	1.2	1.0	-	0.6	-22	39	0	-27	1,795	1,838	0	1,952	-
Al-Hilal Industries	IHLI	12,375	10.1	0.67	8,291	6.8	-	13.6%	0	9M14	-	-	-	-	6.3	14.4	-	-	-2,013	-2,394	0	-2,532	2,296	1,015	-3,206	-10,123	Suspend/GA
Iraqi for Carton Manufact. & Trading	IICM	7,590	6.2	0.45	3,416	2.8	-	-35.7%	0	9M14	-	-	-	-	1.5	1.9	6.4	-	-553	-1,243	-1,341	-973	3,632	2,396	1,074	-1,582	-
Iraqi Date Processing&Mark.	IIDP	17,250	14.1	1.27	21,908	18.0	-	12.4%	0	9M14	19.1	-	18.5	-	0.7	-	-	1.3	663	-	1,036	-1,336	17,449	0	0	17,372	Suspend/GA
Iraqi Engineering Works	IIEW	1,500	1.2	0.90	1,350	1.1	-	-43.8%	189	9M14	65.3	10.8	-	-	2.8	1.9	2.3	0.8	54	277	0	-103	1,288	1,567	1,577	1,762	-
Iraqi For Tufted Carpets	IITC	500	0.4	4.25	2,125	1.7	-1.2%	9.0%	680	9M14	17.4	13.6	11.8	5.2	1.3	1.3	1.2	1.1	138	183	195	304	1,885	1,885	1,934	2,006	-
Al-Khazer for Construction M.	IKHC	1,100	0.9	2.30	2,530	2.1	2.2%	17.9%	123	9M13	198.4	-	-	21.5	3.0	2.1	-	1.9	17	-90	0	88	1,132	1,075	0	1,298	-
AL- Kindi of Veterinary Vac.	IKLV	5,400	4.4	1.28	6,912	5.7	0.8%	-48.8%	44,610	9M14	9.4	10.6	13.9	51.6	1.8	2.1	2.5	1.1	740	927	1,022	100	3,799	4,736	5,758	6,386	-

Source: Iraq Stock Exchange

Performance of Traded Shares

	Code	Paid-in Capital		Closing		Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E			P/BV			Net Profit (IQD mn)				BV (IQD mn)				Note			
		(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	FY10					FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12		Last*		
Industry Sector (Cont.)																													
Al-Mansour Pharma. Ind.	IMAP	6,469	5.3	0.84	5,434	4.5	-	-6.7%	13,168	9M14	90.2	99.1	23.7	13.6	2.3	2.6	2.0	0.8	76	92	331	299	2,971	3,563	3,894	7,196	-		
Modern Chemical Industries(NR)	IMCI	180	0.1	60.50	10,890	8.9	-	105.3%	0	9M14	49.8	39.9	60.9	31.1	10.6	0.7	1.1	2.1	66	90	89	262	311	4,807	4,850	5,221	-		
Modern Construction Mat.	IMCM	5,371	4.4	0.56	3,008	2.5	-	-20.0%	0	9M13	-	-	27.7	-	0.9	0.8	1.0	0.6	-290	-166	164	1	3,072	4,534	4,686	4,687	-		
Metallic Ind. and Bicycles	IMB	7,500	6.1	0.63	4,725	3.9	-10.0%	-30.0%	630	9M14	-	-	-	-	2.4	2.1	2.3	2.0	-1,604	-1,080	-711	-1,425	5,600	4,591	4,232	2,388	Suspend/GA		
Modern Sewing	IMOS	900	0.7	3.50	3,150	2.6	20.7%	25.0%	25,432	9M14	-	130.9	-	49.5	1.7	1.7	4.0	3.4	-312	10	3	48	780	793	798	917	-		
Modern Paint Industries	IMPI	9,214	7.6	1.51	13,913	11.4	7.1%	34.8%	15,966	3M14	-	-	-	-	3.5	2.5	2.2	1.8	42	30	-1,020	-642	10,223	10,218	9,510	7,600	-		
National Chemical Industries	INCP	15,188	12.4	0.85	12,909	10.6	6.3%	1.2%	12,890	3M14	-	-	-	-	6.1	9.6	1.7	1.6	-1,283	-2,138	-2,583	-719	5,373	3,150	8,430	7,915	-		
North Soft Drinks	INSD	41,438	34.0	0.35	14,503	11.9	-	-	0	3M13	-	-	-	-	0.7	0.6	0.5	0.4	-1,512	-880	47	-76	29,926	29,047	37,731	37,654	Suspend/ISC		
Ready Made Clothes	IRMC	1,593	1.3	8.45	13,463	11.0	7.0%	69.0%	76,512	9M14	2.5	28.7	-	-	1.4	5.7	6.7	8.6	700	301	38	25	1,220	1,522	1,561	1,566	-		
The Light Industries	ITLI	16,800	13.8	0.67	11,256	9.2	4.7%	-4.3%	22,064	9M14	-	-	-	-	3.2	7.4	-	-	-5,247	-3,596	-	-3,197	6,079	2,593	0	-3,204	-		
Total		306,827	251.5		477,687	391.5																				250,210	264,081	285,166	304,563
Hotel & Tourism Sector																													
Ashour Hotel	HASH	376	0.3	6.16	2,318	1.9	10.0%	-39.0%	92	3M14	-	-	96.0	5.3	25.7	27.3	15.9	10.4	-71	-21	41	110	191	186	248	224	-		
Baghdad Hotel	HBAG	3,844	3.2	10.85	41,707	34.2	2.3%	-5.7%	844	9M14	-	-	-	43.6	26.1	30.5	11.3	10.8	183	-301	-337	717	1,451	1,324	2,919	3,872	-		
Babylon Hotel	HBAY	1,350	1.1	80.00	108,000	88.5	-0.3%	77.8%	3,902	9M14	-	-	-	-	-	-	-	-	-350	31	0	41	-30	144	0	215	Suspend/GA		
Ishtar Hotels	HISH	1,500	1.2	39.50	59,250	48.6	-	59.7%	0	9M14	-	69.5	-	85.4	-	-	17.5	10.1	-1,690	740	-	520	-535	215	2,362	5,851	Suspend/GA		
Karbala Hotels	HKAR	5,000	4.1	1.60	8,000	6.6	3.2%	23.1%	2,496	9M14	61.1	-	-	-	5.0	3.9	6.1	1.4	154	-23	0	-67	1,869	1,968	2,050	5,562	-		
Mansour Hotel	HMAN	2,923	2.4	24.85	72,637	59.5	-1.6%	-10.8%	15,780	FY13	-	-	-	-	28.9	25.6	44.0	37.8	259	21	0	-1,088	3,888	3,910	2,326	1,923	-		
National for Tourist Invest.	HNTI	5,438	4.5	18.50	100,595	82.5	2.8%	43.3%	10,465	9M14	66.9	91.3	51.6	84.8	13.5	12.5	10.9	12.0	844	668	1,325	889	4,173	4,870	6,262	8,355	-		
Palestine Hotel	HPAL	4,470	3.7	16.50	73,755	60.5	-2.9%	-5.4%	9,514	9M14	-	-	-	16.4	-	38.3	41.0	9.4	-	-622	-163	3,371	0	2,037	1,901	7,806	-		
Al-Sadeer Hotel	HSAD	1,239	1.0	28.00	34,692	28.4	-	49.3%	0	9M14	147.1	85.6	-	96.1	32.3	16.3	-	26.8	248	267	0	271	1,128	1,400	0	1,292	Suspend/GA		
Mosul Dam Tourist Village	HTVM	240	0.2	5.74	1,378	1.1	20.8%	-42.7%	13,695	FY13	-	-	11.0	-	-	-	-	-	-261	-346	111	4	-342	-681	-572	-478	-		
Total		26,380	21.6		502,332	411.7			56,788																	11,792	15,372	17,498	34,621
Services Sector																													
Al-Ameen Estate Inv.(NR)	SAEI	6,960	5.7	0.70	4,872	4.0	16.7%	-30.0%	136	9M14	-	-	-	-	3.0	3.2	2.9	0.7	-13	-36	-17	-24	7,000	6,960	6,943	6,824	-		
AL-Badia for General Trans	SBAG	2,200	1.8	1.47	3,234	2.7	-2.0%	-61.7%	7,251	3M14	16.1	26.5	75.8	74.3	3.2	3.3	2.3	0.8	739	496	130	11	3,730	3,993	4,235	4,004	Suspend/ISC		
Baghdad Motor Cars Servicing	SBMC	1,080	0.9	1.69	1,825	1.5	-	-	0	9M12	11.8	-	-	4.9	1.9	-	-	1.0	159	-	0	279	992	0	0	1,759	Suspend/ISC		
Baghdad Passengers Transport***	SBPT	1,000	0.8	27.50	27,500	22.5	1.9%	65.7%	10,967	9M14	21.0	-	-	173.7	6.6	18.4	-	20.2	191	58	0	119	603	663	0	1,359	-		
Iraqi for General Transp.	SIGT	1,500	1.2	7.21	10,815	8.9	-	-	0	3M13	-	-	-	-	-	-	-	-	-	-	0	-78	0	0	0	5,208	Suspend/ISC		
Iraqi Land Transport	SILT	14,000	11.5	1.52	21,280	17.4	0.7%	-29.3%	12,324	9M14	18.8	24.6	31.7	189.9	3.4	2.6	2.5	1.1	2,631	2,174	1,735	84	14,543	20,560	22,093	20,089	-		
Kharkh Tour Amusement City	SKTA	500	0.4	17.25	8,625	7.1	-0.9%	313.7%	74,680	9M14	16.8	27.6	15.1	191.8	6.0	8.0	5.5	12.9	83	95	168	34	231	326	459	667	-		
Al-Mosul for Funfairs	SMOF	400	0.3	14.52	5,808	4.8	10.0%	-29.3%	73	9M13	17.7	17.3	10.7	6.0	6.2	4.8	3.9	2.3	395	351	674	721	1,127	1,252	1,822	2,556	Suspend/ISC		
Mamoura Realstate Inv.	SMRI	16,511	13.5	4.88	80,574	66.0	-0.4%	25.1%	30,219	9M14	33.5	80.2	137.9	-	2.1	2.9	4.2	5.0	809	481	419	-70	12,892	13,373	13,716	16,037	-		
AL-Nukhba for Construction	SNUC	2,000	1.6	0.70	1,400	1.1	-	-22.2%	0	9M14	12.3	13.8	-	23.6	2.6	2.2	-	0.6	455	421	-84	44	2,174	2,595	0	2,536	-		
Total		46,151	37.8		165,933	136.0			135,649																	43,291	49,722	49,270	61,037

Source: Iraq Stock Exchange

Performance of Traded Shares

Code	Paid-in Capital		Closing	Market Cap		Weekly Chg	YTD Chg	Wk. Turnover	Last	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note	
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD'000)	Fin.*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*		
Agriculture Sector																											
Al-Ahliya for Agricultural Prod.	AAHP	575	0.5	1.10	633	0.5	-	-	0	9M13	-	-	-	18.0	3.4	2.4	3.2	2.9	-12	0	-50	26	187	198	172	218	-
Iraqi Agr. Prod. Mark. Meat	AIPM	4,500	3.7	7.88	35,460	29.1	-	2.3%	0	9M14	-	-	87.0	192.3	3.7	5.1	5.8	5.1	40	126	434	138	5,744	5,956	6,518	7,013	Suspend/GA
Iraqi Agricultural Products	AIRP	360	0.3	11.35	4,086	3.3	-0.6%	-14.7%	1,133	9M14	18.5	22.5	-	92.0	1.7	2.2	-	4.3	91	104	0	33	983	1,041	0	944	-
Iraqi for Seed Production	AISP	5,128	4.2	6.75	34,617	28.4	-	7.7%	0	3M12	5.7	13.8	-	-	3.1	5.1	-	5.4	874	954	0	-3,294	1,622	2,588	0	6,372	Suspend/ISC
Modern Animal & Agr. Production	AMAP	3,600	3.0	0.72	2,592	2.1	-	-15.3%	0	9M14	30.0	19.5	11.8	-	0.9	0.2	1.4	0.6	26	46	278	-61	834	4,251	2,409	4,347	Suspend/GA
Middle East for Prod.- Fish	AMEF	300	0.2	7.75	2,325	1.9	-	-37.0%	0	9M13	69.0	64.7	14.4	7.0	11.7	5.4	3.3	1.6	87	118	334	334	514	1,408	1,452	1,442	-
Total		14,463	11.9		79,712	65.3			1,133														9,884	15,441	10,550	20,336	
Insurance Sector																											
AHliya For Insurance	NAHF	2,500	2.0	0.95	2,375	1.9	-	8.0%	0	9M14	14.4	33.2	10.0	24.5	0.9	0.8	0.8	0.7	119	67	227	73	1,970	2,625	2,815	3,217	-
Al-Ameen for Insurance	NAME	3,000	2.5	1.42	4,260	3.5	-2.1%	6.5%	852	9M14	34.7	17.7	7.8	8.2	0.8	1.1	0.8	1.1	39	138	268	390	1,666	2,226	2,677	3,917	-
Dar Al-Salam for Insurance	NDSA	2,900	2.4	1.91	5,539	4.5	-	-12.0%	0	9M14	43.4	31.7	20.1	9.0	3.1	2.5	1.3	1.2	221	252	253	462	3,091	3,236	3,838	4,651	Suspend/GA
Gulf Insurance&Reinsurance	NGIR	5,000	4.1	0.88	4,380	3.6	-	2.3%	0	9M14	56.1	-	-	13.3	1.4	0.7	-	1.8	26	-79	0	246	1,054	2,080	0	2,440	-
Al-Hamraa for Insurance (NR)	NHAM	5,000	4.1	1.05	5,250	4.3	-	53.5%	0	9M14	7.9	2.9	-	4.9	1.2	1.1	-	0.8	285	1,130	0	805	1,913	3,075	0	6,230	-
Total		18,400	15.1		21,804	17.9			852														9,694	13,241	9,330	20,456	
Investment Sector																											
Al-Ameen Financial Inv. (NR)	VAMF	1,000	0.8	2.00	2,000	1.6	14.3%	31.6%	604	9M14	-	-	-	-	1.1	0.7	-	2.2	-41	-14	0	-55	629	740	0	912	-
Al-Ayaam Financial Inv. (NR)	VAYF	400	0.3	0.62	248	0.2	-	-	0	FY12	49.3	17.4	-	-	1.0	0.8	0.6	0.6	8	19	-3	-3	387	402	409	409	Suspend/ISC
AL- Batek Investment(NR)	VBAT	1,000	0.8	0.80	800	0.7	-	-11.1%	0	9M14	69.9	84.4	22.0	-	0.6	0.6	0.6	0.6	13	11	41	3	1,460	1,471	1,505	1,447	-
Al-Khaima Financial Inv.(NR)	VKHA	460	0.4	0.87	400	0.3	-	-	0	FY12	-	8.4	-	-	0.9	0.8	0.9	0.8	2	48	1	1	450	486	487	487	Suspend/ISC
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.7	0.38	2,660	2.2	-5.0%	-9.5%	77	9M14	37.2	-	-	-	0.4	0.5	0.3	0.4	73	-238	-348	-69	7,691	7,453	7,077	6,736	-
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	9M14	-	50.9	2.7	-	1.1	0.9	0.7	0.9	-81	17	330	-48	894	911	1,236	1,087	-
AL-Wiaam for Financial Inv.	VWIF	2,000	1.6	1.19	2,380	2.0	-	-20.7%	0	9M14	-	21.2	88.0	-	1.5	1.4	1.4	1.1	11	151	36	-45	1,641	2,232	2,268	2,139	-
Al-Zawraa for Financial Inv.	VZAF	1,150	0.9	0.70	805	0.7	-	-30.0%	0	9M14	22.3	12.9	-	9.3	0.9	0.9	-	0.6	49	89	0	65	1,178	1,268	0	1,366	-
Total		14,010	11.5		10,293	8.4			681														14,331	14,963	12,981	14,583	
Grand Total		6,029,603	4,942		9,811,857	8,043			2,671,090														2,978,461	4,349,098	6,117,344	8,079,145	

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2013-year-end financial statements until the companies announce their audited financial statements. Generally, the companies don't announce after tax profit in their unaudited financial statements, so while calculating P/E with unaudited financial statements, we use estimated net profit $(= (\text{profit before tax}) \times (1 - \text{previous year's effective tax rate}))$.

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



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(Arranger of the deal: Rabee Securities (RS))



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