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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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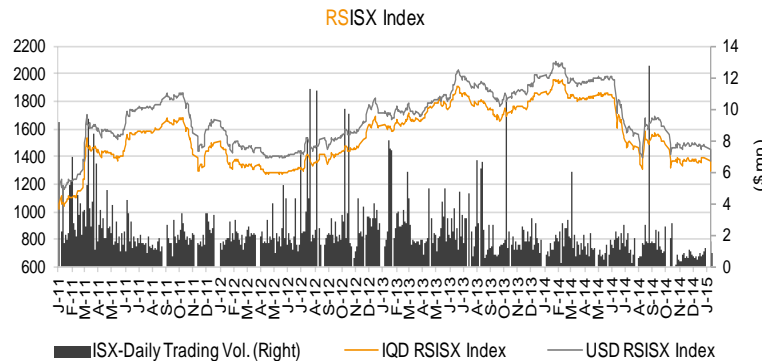
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1227)

Daily Value Traded

IQD1,050,642,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1295	-0.6%	-7.0%
USD RSISX	1370	-0.6%	-7.6%

News from Iraq

Politics

- On Monday, Prime Minister Haider al-Abadi revealed that the Iraqi army will launch a military operation to restore the city of Tikrit, in a period of time that will not exceed a month. (Iraqi News)
- The United States and its allies targeted IS forces in 27 air strikes in Iraq and Syria in a 24-hour period, the Combined Joint Task Force said on Monday. (Iraqi News)

Economics

- MP Suad Hamid of the Iraqi National Alliance expected endorsing the 2015 budget law draft by the end of January, 2015. MP Hamid stated "The Parliamentary Finance Committee will conduct intensive series of meetings to redraft the budget law and take into consideration some suggestions to amend it after completing the second reading of the law draft." (Iraqi News)
- The Iraqi Minister of Oil, Adel Abdul-Mahdi said that Egypt wants to buy about 4mn barrels of Iraqi oil per month. Abdul-Mahdi said in a statement during his stay in Egypt, that's amount is equivalent to about 133K bpd. (Zawya)

ISX - Company Announcements

- National for Tourist Investment (HNTI) invited its shareholders to visit the company's headquarters to receive their dividend from 2013 profits.
- According to the announcement No. 380, dated on Jan. 7, 2015 issued by the Ministry of Justice - Department of Implementation of Karrada, the custody on Al-Zawraa for Financial Investment (VZAF) shares has been cancelled.
- Kharkh Tour Amusement City (SKTA) was not suspended from trading today (Jan. 13) after the price has increased to the upper limit in the last two trading sessions, due to its explanations for the price movement. SKTA announced that it's a normal effect since they announced the date of the GA which they will discuss the inclusion of the company with the investment law No. 13 (for the year 2006) that will allow the company working and developing for more than 30 years. In addition, SKTA will also discuss increasing its capital from IQD0.5bn to IQD1.0bn through rights issue in its GA which will be held on Jan. 26, 2015. SKTA mentioned that those reasons led the investors to buy more shares. SKTA will be suspended from trading on Jan. 19, 2015 due to GA.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Kharkh Tour Amusement City	SKTA	22.600	8.3%	27.1
Al-Ameen Estate Investment	SAEI	0.800	6.7%	0.1
United Bank	BUND	0.680	4.6%	3.7
Al-Ameen Insurance	NAME	1.500	3.4%	2.4
Al-Ahlyia for Agricultural Prod.	AAHP	1.250	3.3%	1.0

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ishtar Hotels	HISH	29.700	-10.0%	2.4
Modern Sewing	IMOS	3.000	-9.4%	0.4
Fallujah Construction Materials	IFCM	1.560	-9.3%	2.6
Palestine Hotel	HPAL	15.250	-7.6%	5.5
The Light Industries	ITLI	0.570	-6.6%	2.6

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	352.9	287.6	33.6%
Gulf Commercial Bank	BGUC	245.7	200.3	23.4%
Baghdad Soft Drinks	IBSD	108.0	88.0	10.3%
Investment Bank of Iraq	BIBI	54.8	44.7	5.2%
North Bank	BNOR	47.5	38.7	4.5%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	786.7	641.1	74.9%
Industry Sector	138.2	112.6	13.2%
Hotels & Tourism Sec.	32.5	26.5	3.1%
Services Sector	87.4	71.2	8.3%
Agriculture Sector	2.9	2.4	0.3%
Insurance Sector	3.0	2.4	0.3%
Investment Sector	-	-	-
Total	1,050.6	856.3	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,295 / \$1,370, (-0.6%) (-7.0% YTD and -7.6% YTD, respectively).**

The number of traded shares was **0.9bn** and the trading volume was **IQD1.1bn (\$0.9mn).**

10 out of **40** traded listed stocks' price increased while the prices of **23** stocks decreased, and the price of remaining **7** stocks haven't changed.

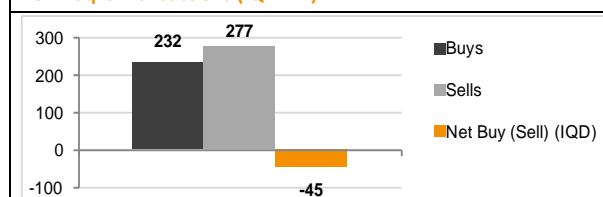
Non Iraqis executed 54 transactions in this session:

Buy: **23** transactions in **4** companies operating in banking, industry, hotel&tourism and services sectors.

Sell: **31** transactions in **7** companies operating in banking, industry and services sectors.

Net sales: **IQD45mn (\$37K).** Share in total trading volume: **24.3%**

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	-	no trade	12.00	-	-	-	-	-	-	8.7	2,640.7	9M14	8.5	1.8
Telecom Sector Total												2,640.7			
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.95	-	-	-	-	-	-	1.7	193.6	9M14	12.2	0.9
Babylon Bank	BBAY	0.37	0.37	0.39	-5.1%	0.37	0.37	5	23	8	6.2	53.9	9M14	-	0.4
Bank of Baghdad	BBOB	1.32	1.38	1.36	1.5%	1.39	1.27	103	259	353	159.0	281.2	9M14	13.6	1.1
Commercial Bank of Iraq	BCOI	-	no trade	0.66	-	-	-	-	-	-	12.1	134.5	9M14	21.9	0.6
Dijlah & Furat Bank***	BDFD	0.66	0.64	0.66	-3.0%	0.66	0.64	4	2	1	123.8	130.4	9M14	-	1.3
Dar Es Salaam Inv. Bank	BDSI	0.85	0.85	0.90	-5.6%	0.85	0.85	3	5	4	10.6	103.9	9M14	11.4	0.7
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	146.7	3M14	23.3	0.8
Elaf Islamic Bank	BELF	-	no trade	0.70	-	-	-	-	-	-	0.3	86.7	9M14	9.0	0.6
Gulf Commercial Bank	BGUC	0.84	0.83	0.85	-2.4%	0.85	0.81	42	297	246	99.2	202.9	9M14	5.4	0.7
Investment Bank of Iraq	BIBI	0.96	0.97	0.97	0.0%	0.97	0.96	19	57	55	36.0	197.6	9M14	6.4	0.9
Iraqi Islamic Bank	BIIB	-	no trade	0.91	-	-	-	-	-	-	224.3	185.4	9M14	17.6	0.9
Iraqi Middle East Bank	BIME	0.60	0.60	0.60	0.0%	0.60	0.60	25	51	30	51.2	122.2	9M14	33.1	0.5
Kurdistan Int. Bank	BKUI	1.88	1.88	1.90	-1.1%	1.88	1.88	4	4	8	18.0	612.9	9M14	21.7	1.6
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	-	150.2	9M14	9.6	0.7
Al-Mansour Bank	BMNS	0.75	0.77	0.77	0.0%	0.79	0.75	13	16	12	41.6	156.9	9M14	12.0	0.7
National Bank of Iraq	BNOI	0.86	0.90	0.88	2.3%	0.90	0.86	4	3	3	2.4	183.4	9M14	16.7	0.8
North Bank	BNOR	1.00	1.00	1.00	0.0%	1.00	0.99	9	48	47	73.1	244.5	9M14	17.0	0.9
Credit Bank of Iraq	BROI	0.99	0.99	1.00	-1.0%	0.99	0.99	1	10	9	15.8	201.7	9M14	19.4	0.9
Sumer Commercial Bank	BSUC	0.95	1.00	1.00	0.0%	1.00	0.95	2	0	0	78.3	203.7	9M14	89.9	1.0
United Bank	BUND	0.65	0.68	0.65	4.6%	0.68	0.65	7	7	5	14.3	166.3	9M14	3.6	0.5
Union Bank	BUOI	0.90	0.90	0.91	-1.1%	0.90	0.90	2	5	5	8.3	184.8	9M14	7.5	0.8
Banking Sector Total								243	784	787		3,943.5			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	1.90	1.90	1.85	2.7%	1.90	1.90	1	0	0	0.1	1.7	9M14	-	1.9
Baghdad Soft Drinks	IBSD	2.09	2.09	2.09	0.0%	2.09	2.05	24	52	108	54.3	226.5	9M14	13.3	1.5
Electronic Industries	IELI	-	Suspend/ISC	1.60	-	-	-	-	-	-	1.9	23.5	3M14	-	1.2
Fallujah for Construction Mat.	IFCM	1.65	1.56	1.72	-9.3%	1.65	1.56	7	2	3	1.2	4.0	9M13	90.2	1.7
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.70	-	-	-	-	-	-	1.0	7.1	9M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.45	-	-	-	-	-	-	0.2	2.8	9M14	-	-
Iraqi Date Processing&Mark.	IIDP	1.22	1.22	1.23	-0.8%	1.22	1.21	9	14	17	14.4	17.2	9M14	-	1.2
Iraqi Engineering Works	IIEW	-	no trade	0.85	-	-	-	-	-	-	0.1	1.0	9M14	-	0.7
Iraqi For Tufted Carpets	IITC	-	no trade	3.65	-	-	-	-	-	-	0.2	1.5	9M14	4.5	0.9
Al -Khazer for Construction M.	IKHC	-	no trade	2.20	-	-	-	-	-	-	0.0	2.0	9M13	20.6	1.9
AL- Kindi of Veterinary Vac.	IKLV	1.17	1.17	1.20	-2.5%	1.17	1.17	1	0	1	7.8	5.1	9M14	47.2	1.0
Al-Mansour Pharma. Ind.	IMAP	0.76	0.76	0.78	-2.6%	0.76	0.76	1	2	2	3.4	4.0	9M14	12.3	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	60.50	-	-	-	-	-	-	0.0	8.9	9M14	31.1	2.1
Modern Construction Mat.	IMCM	-	no trade	0.56	-	-	-	-	-	-	-	2.5	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	-	no trade	0.63	-	-	-	-	-	-	0.2	3.9	9M14	-	2.0
Modern Sewing	IMOS	3.00	3.00	3.31	-9.4%	3.00	3.00	2	0	0	0.3	2.2	9M14	42.5	2.9
Modern Paint Industries	IMPI	1.45	1.45	1.47	-1.4%	1.47	1.45	7	2	3	3.3	10.9	3M14	-	1.8
National Chemical Industries	INCP	0.75	0.77	0.81	-4.9%	0.77	0.75	3	2	2	1.5	9.5	3M14	-	1.5
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.8	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	8.25	-	-	-	-	-	-	1.2	10.7	9M14	-	8.4
The Light Industries	ITLI	0.57	0.57	0.61	-6.6%	0.57	0.57	3	6	3	3.8	7.8	9M14	-	-
Industry Sector Total								58	80	138		365.4			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	6.16	-	-	-	-	-	-	0.1	1.9	3M14	5.3	10.4
Baghdad Hotel	HBAG	-	no trade	10.85	-	-	-	-	-	-	1.5	34.0	9M14	43.6	10.8
Babylon Hotel	HBAY	80.00	80.00	80.00	0.0%	80.00	80.00	7	0	19	3.3	88.0	9M14	-	-
Ishtar Hotels***	HISH	29.70	29.70	33.00	-10.0%	29.70	29.70	5	0	3	7.6	54.5	9M14	96.3	11.4
Karbala Hotels	HKAR	1.55	1.55	1.60	-3.1%	1.55	1.55	1	1	2	4.0	6.3	9M14	-	1.4
Mansour Hotel	HMAN	25.00	25.00	24.85	0.6%	25.00	25.00	1	0	1	5.5	59.6	FY13	-	38.0
National for Tourist Invest.	HNTI	-	no trade	18.00	-	-	-	-	-	-	5.1	79.8	9M14	82.5	11.7
Palestine Hotel	HPAL	15.25	15.25	16.50	-7.6%	15.25	15.25	9	0	7	20.2	55.6	9M14	15.2	8.7
Al-Sadeer Hotel	HSAD	25.00	25.00	26.00	-3.8%	25.00	25.00	2	0	1	2.1	25.2	9M14	85.8	24.0
Mosul Dam Tourist Village	HTVM	-	no trade	5.31	-	-	-	-	-	-	1.0	1.0	FY13	-	-
Hotel&Tourism Sector Total								25	2	33		405.8			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	0.80	0.80	0.75	6.7%	0.80	0.80	1	0	0	0.1	4.5	9M14	-	0.8
AL-Badia for General Trans	SBAG	1.46	1.44	1.47	-2.0%	1.46	1.44	13	3	5	2.8	2.6	3M14	72.8	0.8
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport***	SBPT	-	no trade	26.00	-	-	-	-	-	-	4.1	21.2	9M14	164.2	19.1

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.8	6M13	-	2.1
Iraqi Land Transport	SILT	1.48	1.45	1.50	-3.3%	1.48	1.43	15	22	32	9.9	16.5	9M14	181.2	1.0
Kharkh Tour Amuzement City	SKTA	20.90	22.60	20.86	8.3%	22.70	20.90	33	1	33	7.0	9.2	9M14	-	16.9
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	0.2	4.7	9M13	6.0	2.3
Mamoura Realestate Inv.	SMRI	4.15	4.15	4.32	-3.9%	4.15	4.00	14	4	17	20.4	55.8	9M14	-	4.3
AL-Nukhba for Construction	SNUC	-	no trade	0.70	-	-	-	-	-	-	0.0	1.1	9M14	23.6	0.6
Services Sector Total								76	31	87		126.1			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	1.25	1.25	1.21	3.3%	1.25	1.25	1	1	1	0.1	0.6	9M13	20.5	3.3
Iraqi Agr. Prod. Mark. Meat***	AIPM	6.53	7.10	7.25	-2.1%	7.10	6.53	2	0	0	1.6	26.0	9M14	173.3	4.6
Iraqi Agricultural Products	AIRP	-	no trade	11.35	-	-	-	-	-	-	0.3	3.3	9M14	92.0	4.3
Iraqi for Seed Production	AISP	7.00	7.00	6.90	1.4%	7.00	7.00	2	0	1	5.8	29.3	3M12	-	5.6
Modern Animal & Agr. Production***	AMAP	-	no trade	0.72	-	-	-	-	-	-	0.2	2.1	9M14	-	0.6
Middle East for Prod.- Fish	AMEF	-	no trade	7.75	-	-	-	-	-	-	0.2	1.9	FY12	7.0	1.6
Agriculture Sector Total								5	1	3		63.2			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.95	-	-	-	-	-	-	0.2	1.9	9M14	24.5	0.7
Al-Ameen for Insurance	NAME	1.47	1.50	1.45	3.4%	1.50	1.47	4	2	3	0.3	3.7	9M14	8.7	1.1
Dar Al-Salam for Insurance	NDSA	-	no trade	1.91	-	-	-	-	-	-	0.0	5.0	9M14	9.9	1.3
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.69	-	-	-	-	-	-	0.0	3.6	9M14	13.3	1.8
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.05	-	-	-	-	-	-	-	4.3	9M14	4.9	0.8
Insurance Sector Total								4	2	3		18.4			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	2.00	-	-	-	-	-	-	0.2	1.6	9M14	-	2.2
Al-Ayaam Financial Inv. (NR)	VAYF	-	Suspend/ISC	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.7	9M14	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	Suspend/ISC	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.38	-	-	-	-	-	-	-	2.2	9M14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M14	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.19	-	-	-	-	-	-	0.0	1.9	9M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.70	-	-	-	-	-	-	0.0	0.7	9M14	9.3	0.6
Investment Sector Total												8.4			
Grand Total								411	901	1,051		7,571.5			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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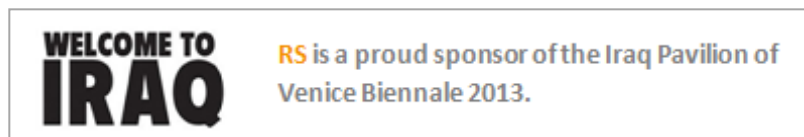
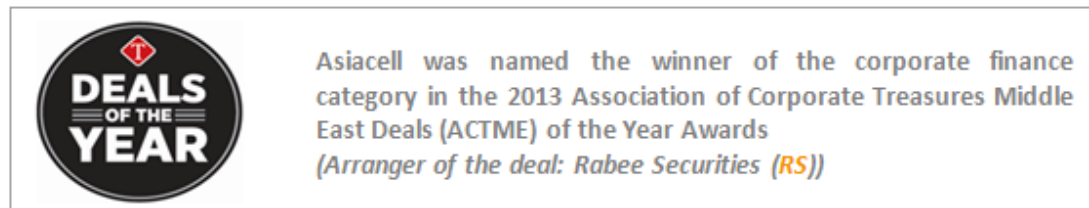
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