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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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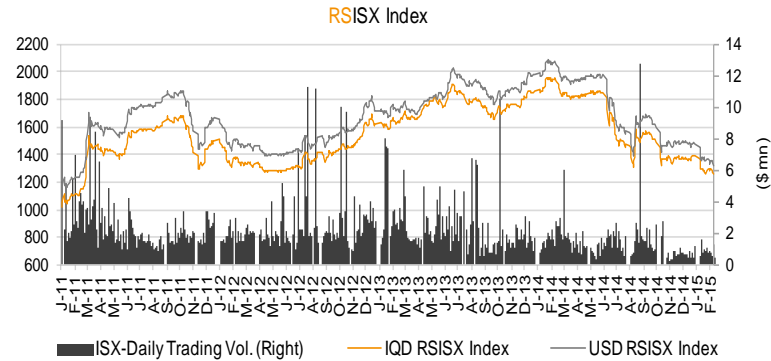
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Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1240)

Daily Value Traded

IQD632,882,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1264	0.2%	-9.3%
USD RSISX	1323	-0.2%	-10.7%

News from Iraq

Politics

- President Barack Obama urged Congress on Wednesday to authorize military action against the IS militants who are cutting a swath across the Middle East, vowing their forces "are going to lose." Yet he ruled out large-scale U.S. ground combat operations reminiscent of Iraq and Afghanistan. "Make no mistake. This is a difficult mission," Obama said in seeking action against a group that he said threatens America's own security. He said it will take time to dislodge the terrorists, especially from urban areas. "But our coalition is on the offensive. IS is on the defensive, and IS is going to lose." (Iraqi News)
- The President, Fuad Masoum, stated "The Qatari Foreign Minister will visit Iraq soon for inaugurating the Embassy of Qatar in Baghdad." (Iraqi News)

Economics

- Iraq's Oil Ministry said on Thursday that crude exports averaged 2.535mnbpd in January, a decrease of nearly 14% from the previous month. Exports revenues in January stood at \$3.258bn, based on an average price of \$41.45 per barrel, said the ministry's spokesman, Assem Jihad. December's exports averaged 2.941mnbpd, bringing that month's revenues to \$5.161bn. (Rudaw)

ISX - Company Announcements

- According to the announcement by the CBI, CBI Board of directors has taken decisions on its exceptional sessions no. 1519 on Jan. 25, 2015. According to the CBI's Law No.(56) for the year 2004 (revised), CBI issued instructions to achieve the goals of the bank and the stability of the IQD exchange rate against foreign currency through the optimum use of the resources of foreign exchange resources to meet the all needs and not distracting CBI with functions which are the top of work of the banking system and the relevant offices, while adhering to the requirements of anti-money laundering and terrorism funding laws No. 93 for the year 2004. In the announcement, the list of allowed transactions funded from banks abroad mentioned. The instructions will be applicable starting from Feb. 22, 2015. (Source: CBI)
- Al-Mansour Hotel (HMAN) sent a letter to the ISX and announced that the ownership of the land of 25.19 acres and 60 square meter was assigned to HMAN according to the decision of Presidential of Baghdad Resumption Court / Karkh / the second resumption commission, according to the trusted decision to unblock the custody No. 48/S/2011 in 19/3/2014, and the decision was approved by the "Discrimination Commission" on 5/2/2015.
- Al-Harir For Money Transfer (MTAH) suspended from trading today (Feb. 12, 2015) until the company provide the financial disclosure for the periods; 2014Q1, 2014Q2 and 2014Q3.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Union Bank of Iraq	BUOI	0.990	10.0%	22.3
Kharkh Tour Amusement City	SKTA	11.000	5.8%	2.6
Asiacell Communications PJSC	TASC	10.000	5.3%	6.4
Credit Bank of Iraq	BROI	0.990	4.2%	3.8
Iraqi For Tufted Carpets	IITC	3.950	3.9%	1.8

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Financial Investment	VAMF	1.600	-20.0%	0.3
Ready Made Clothes	IRMC	5.210	-7.0%	0.9
Al -Hilal Industries	IHLI	0.730	-3.9%	7.3
Baghdad Passengers Transport	SBPT	26.000	-3.7%	2.8
Fallujah Construction Materials	IFCM	1.650	-2.9%	2.2

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Mosul Bank	BMFI	108.5	87.5	17.1%
North Bank	BNOR	80.4	64.8	12.7%
Gulf Commercial Bank	BGUC	72.0	58.1	11.4%
Mansour Bank	BMNS	52.6	42.4	8.3%
National Chemical Industries	INCP	30.6	24.7	4.8%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	7.9	6.4	1.2%
Banking Sector	420.8	339.3	66.5%
Industry Sector	87.9	70.9	13.9%
Hotels & Tourism Sec.	67.7	54.6	10.7%
Services Sector	42.6	34.3	6.7%
Agriculture Sector	3.2	2.6	0.5%
Insurance Sector	2.5	2.0	0.4%
Investment Sector	0.4	0.3	0.1%
Money Transfer Sector	-	-	-
Total	632.9	510.4	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD1,264 (+0.2%) / \$1,323 (-0.2%), (-9.3% YTD and -10.7% YTD, respectively).

The number of traded shares was 0.8bn and the trading volume was IQD0.6bn (\$0.5mn).

15 out of 47 traded listed stocks' price increased while the prices of 18 stocks decreased, and the price of remaining 14 stocks haven't changed.

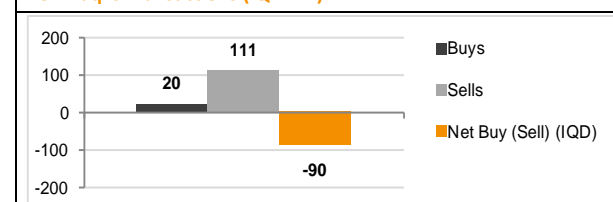
Non Iraqis executed 50 transactions in this session:

Buy: 21 transactions in 7 companies operating in banking, hotel&tourism and services sectors.

Sells: 29 transactions in 8 companies operating in telecom, banking, industry, hotel&tourism, agriculture and insurance sectors.

Net sales: IQD90mn (\$73K). Share in total trading volume: 10.4%

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	9.75	10.00	9.50	5.3%	10.35	9.75	9	1	8	7.6	2,177.5	9M14	7.0	1.5
Telecom Sector Total								9	1	8		2,177.5			
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.74	-	-	-	-	-	-	1.7	149.2	9M14	9.5	0.7
Babylon Bank	BBAY	0.35	0.34	0.35	-2.9%	0.35	0.34	9	13	4	5.3	49.0	9M14	-	0.4
Bank of Baghdad	BBOB	1.34	1.34	1.33	0.8%	1.34	1.33	9	4	6	138.4	270.2	FY14	12.3	1.1
Commercial Bank of Iraq	BCOI	0.55	0.56	0.56	0.0%	0.56	0.55	9	8	5	10.6	112.9	9M14	18.6	0.5
Dijlah & Furat Bank***	BDFD	-	no trade	0.62	-	-	-	-	-	-	108.8	125.0	9M14	-	1.3
Dar Es Salaam Inv. Bank	BDSI	0.84	0.85	0.85	0.0%	0.85	0.84	2	5	4	10.1	102.8	9M14	11.4	0.7
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	145.2	3M14	19.9	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.70	-	-	-	-	-	-	0.3	112.9	FY14	24.8	0.8
Gulf Commercial Bank	BGUC	0.81	0.81	0.81	0.0%	0.81	0.80	34	89	72	110.3	196.0	FY14	6.6	0.7
Investment Bank of Iraq	BIBI	0.91	0.92	0.91	1.1%	0.92	0.91	11	30	27	29.6	185.5	9M14	6.1	0.8
Iraqi Islamic Bank	BIIB	0.85	0.85	0.85	0.0%	0.85	0.85	1	3	3	176.2	171.4	9M14	16.5	0.8
Iraqi Middle East Bank	BIME	0.56	0.56	0.55	1.8%	0.57	0.56	16	39	22	34.8	112.9	FY14	38.2	0.5
Kurdistan Int. Bank	BKUI	-	no trade	1.90	-	-	-	-	-	-	14.5	612.9	9M14	21.9	1.6
Mosul Bank***	BMFI	0.39	0.39	0.39	0.0%	0.41	0.39	61	270	108	-	79.4	9M14	5.1	0.4
Al-Mansour Bank	BMNS	0.82	0.82	0.81	1.2%	0.84	0.82	23	64	53	43.9	165.3	FY14	12.1	0.7
National Bank of Iraq	BNOI	-	no trade	0.80	-	-	-	-	-	-	2.6	161.3	FY14	26.7	0.8
North Bank	BNOR	1.00	1.00	1.00	0.0%	1.01	0.99	23	80	80	62.7	241.9	FY14	15.5	0.9
Credit Bank of Iraq	BROI	0.98	0.99	0.95	4.2%	0.99	0.98	9	5	5	13.8	199.6	9M14	19.4	0.9
Sumer Commercial Bank	BSUC	-	no trade	1.00	-	-	-	-	-	-	28.6	201.6	FY14	161.8	1.0
United Bank	BUND	0.63	0.63	0.63	0.0%	0.63	0.63	4	6	4	16.0	152.4	9M14	3.4	0.5
Union Bank	BUOI	0.95	0.99	0.90	10.0%	0.99	0.95	14	28	28	11.5	201.2	9M14	8.3	0.9
Banking Sector Total								225	645	421		3,748.6			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.62	-	-	-	-	-	-	0.2	1.4	FY14	-	1.6
Baghdad Soft Drinks	IBSD	1.99	1.99	2.02	-1.5%	1.99	1.99	4	1	2	50.0	213.4	FY14	13.4	1.4
Electronic Industries	IELI	1.42	1.42	1.40	1.4%	1.42	1.42	1	0	0	2.3	20.6	9M14	-	1.0
Fallujah for Construction Mat.	IFCM	1.65	1.65	1.70	-2.9%	1.66	1.65	10	2	3	1.5	4.2	9M13	112.3	1.8
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.75	0.73	0.76	-3.9%	0.75	0.73	11	12	9	1.2	7.3	9M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.45	0.45	0.45	0.0%	0.45	0.45	1	2	1	0.2	2.8	9M14	-	-
Iraqi Date Processing&Mark.	IIDP	1.56	1.53	1.56	-1.9%	1.56	1.53	10	16	25	14.4	21.3	3M15	168.6	1.3
Iraqi Engineering Works	IIEW	0.92	0.92	0.92	0.0%	0.92	0.92	10	4	4	0.6	1.1	9M14	-	0.8
Iraqi For Tufted Carpets	IITC	3.95	3.95	3.80	3.9%	3.95	3.95	4	1	2	0.3	1.6	9M14	5.7	1.0
Al -Khazer for Construction M.	IKHC	-	no trade	2.00	-	-	-	-	-	-	0.0	1.8	9M13	22.0	1.7
AL- Kindi of Veterinary Vac.	IKLV	1.24	1.21	1.23	-1.6%	1.24	1.21	12	5	7	8.0	5.3	9M14	57.4	1.0
Al-Mansour Pharma. Ind.	IMAP	-	no trade	0.78	-	-	-	-	-	-	3.7	4.1	9M14	14.9	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	90.00	-	-	-	-	-	-	0.0	13.1	9M14	54.5	3.1
Modern Construction Mat.	IMCM	-	no trade	0.56	-	-	-	-	-	-	-	2.4	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	-	no trade	0.61	-	-	-	-	-	-	0.2	3.7	9M14	-	1.9
Modern Sewing	IMOS	3.20	3.20	3.20	0.0%	3.20	3.20	1	0	0	0.5	2.3	9M14	53.3	3.1
Modern Paint Industries	IMPI	1.60	1.60	1.64	-2.4%	1.60	1.60	1	0	0	2.9	11.9	3M14	-	1.9
National Chemical Industries	INCP	0.68	0.68	0.68	0.0%	0.68	0.68	10	45	31	2.3	8.3	3M14	-	1.3
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.7	3M13	-	0.4
Ready Made Clothes	IRMC	5.25	5.21	5.60	-7.0%	5.25	5.20	3	0	1	1.3	6.7	9M14	-	5.3
The Light Industries	ITLI	0.61	0.61	0.60	1.7%	0.61	0.61	4	5	3	3.8	8.3	9M14	-	-
Industry Sector Total								73	94	88		354.1			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	6.00	-	-	-	-	-	-	0.1	1.8	3M14	6.0	10.1
Baghdad Hotel	HBAG	-	no trade	10.25	-	-	-	-	-	-	1.6	31.8	9M14	48.5	10.2
Babylon Hotel	HBAY	80.50	80.00	80.00	0.0%	80.50	80.00	2	0	18	7.3	87.1	9M14	-	-
Ishtar Hotels***	HISH	20.50	20.65	20.50	0.7%	20.65	20.50	2	0	3	15.0	37.5	9M14	78.8	7.9
Karbala Hotels	HKAR	1.52	1.55	1.50	3.3%	1.55	1.52	6	12	18	3.6	6.3	9M14	-	1.4
Mansour Hotel	HMAN	21.80	21.50	21.85	-1.6%	21.80	20.50	7	1	24	5.4	50.7	9M14	-	50.3
National for Tourist Invest.	HNTI	-	no trade	16.50	-	-	-	-	-	-	4.7	72.4	9M14	89.0	10.7
Palestine Hotel	HPAL	14.48	14.55	14.50	0.3%	14.55	14.48	2	0	3	17.3	52.5	9M14	17.0	8.3
Al-Sadeer Hotel	HSAD	25.00	25.50	25.00	2.0%	25.50	25.00	2	0	1	1.7	25.5	9M14	102.9	24.5
Mosul Dam Tourist Village	HTVM	4.70	4.75	4.80	-1.0%	4.75	4.70	2	0	1	0.8	0.9	FY13	-	-
Hotel&Tourism Sector Total								23	14	68		366.3			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.65	-	-	-	-	-	-	0.1	3.6	9M14	-	0.7
AL-Badia for General Trans	SBAG	1.23	1.22	1.23	-0.8%	1.23	1.20	3	2	2	2.7	2.2	9M14	-	0.7
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	5.8	1.0
Baghdad Passengers Transport***	SBPT	26.60	26.00	27.00	-3.7%	26.60	26.00	3	0	4	4.1	21.0	9M14	193.2	19.1
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.7	6M13	-	2.1
Iraqi Land Transport	SILT	1.46	1.45	1.47	-1.4%	1.46	1.45	5	2	3	10.5	16.4	9M14	-	1.0
Kharkh Tour Amuzement City***	SKTA	10.40	11.00	10.40	5.8%	11.00	10.40	8	0	3	10.0	8.9	FY14	-	17.2
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	0.2	4.7	9M13	7.1	2.3
Mamoura Realestate Inv.	SMRI	4.12	4.13	4.15	-0.5%	4.13	4.11	11	7	30	23.0	55.0	9M14	-	4.3
AL-Nukhba for Construction	SNUC	-	no trade	0.61	-	-	-	-	-	-	0.0	1.0	9M14	24.2	0.5
Services Sector Total								30	12	43		122.9			
Agriculture Sector															
Al-Ahliya for Agricultural Prod.	AAHP	-	Suspend/GA	1.30	-	-	-	-	-	-	0.1	0.6	9M14	-	3.8
Iraqi Agr. Prod. Mark. Meat***	AIPM	5.12	5.12	5.20	-1.5%	5.12	5.12	3	0	1	2.1	18.6	9M14	147.0	3.3
Iraqi Agricultural Products	AIRP	-	no trade	11.00	-	-	-	-	-	-	0.4	3.2	9M14	104.9	4.2
Iraqi for Seed Production	AISP	8.99	8.89	8.99	-1.1%	8.99	8.70	7	0	3	10.3	36.8	FY13	5.8	3.0
Modern Animal & Agr. Production***	AMAP	-	no trade	0.65	-	-	-	-	-	-	0.2	2.0	9M14	-	0.6
Middle East for Prod.- Fish	AMEF	7.40	7.40	7.40	0.0%	7.40	7.40	1	0	0	0.2	1.8	9M14	21.4	1.4
Agriculture Sector Total								11	0	3		63.0			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.85	-	-	-	-	-	-	0.2	1.7	9M14	25.8	0.7
Al-Ameen for Insurance	NAME	1.25	1.25	1.26	-0.8%	1.25	1.25	2	2	2	0.4	3.0	FY14	8.8	1.0
Dar Al-Salam for Insurance	NDSA	1.60	1.60	1.60	0.0%	1.60	1.60	1	0	0	0.0	4.1	9M14	9.7	1.1
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.65	-	-	-	-	-	-	0.1	2.6	9M14	11.7	1.3
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.05	-	-	-	-	-	-	-	4.2	9M14	5.8	0.8
Insurance Sector Total								3	2	2		15.7			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	2.00	1.60	2.00	-20.0%	2.00	1.60	3	0	0	0.3	1.3	9M14	-	1.8
Al-Ayaam Financial Inv. (NR)	VAYF	-	Suspend/ISC	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	FY14	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	Suspend/ISC	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.38	-	-	-	-	-	-	-	2.1	9M14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M14	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.19	-	-	-	-	-	-	-	1.9	9M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.70	-	-	-	-	-	-	0.0	0.6	9M14	10.9	0.6
Investment Sector Total								3	0	0		8.0			

Performance of Traded Shares

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Money Transfer Sector															
Al-Harir for Money Transfer (NR)	MTAH	-	Suspend/ISC		-	-	-	-	-	-	-	-	-	-	-
Al-Taif Money Transfer (NR)	MTAI	-	no trade		-	-	-	-	-	-	-	-	-	-	-
Al-Iraqia For Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	-	-	-
Sama Baghdad FinanceTransfer (NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	-	-	-
Money Transfer Sector Total								-	-	-		-			
Grand Total								377	767	633		6,856.0			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): For banking sector, we used trailing net profit. For other listed companies, we divided "Current Mcap" to "annualized YTD profit". While calculating annualized YTD profit, we adjusted unaudited profit before tax values by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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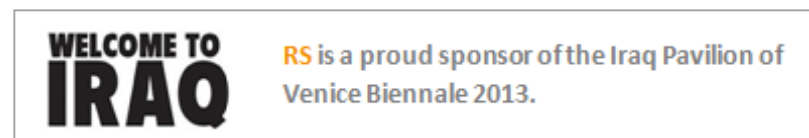
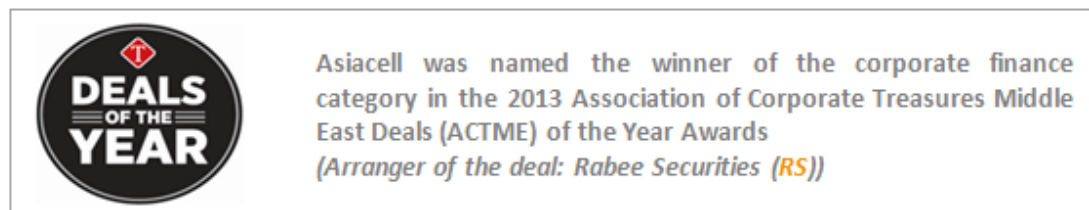
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