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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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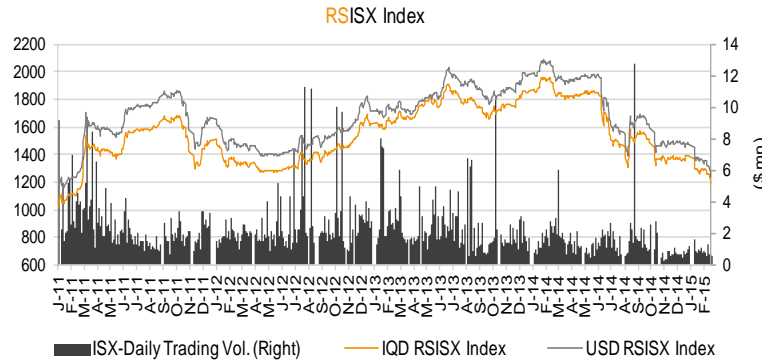
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Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1237)

Daily Value Traded

IQD760,576,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1184	-1.1%	-15.0%
USD RSISX	1242	-1.1%	-16.2%

News from Iraq

Politics

- Security forces have begun their preparations to liberate the city of Tikrit and expel the IS militants from its southern areas, specifically Mkeishifa and Owaynat. Some of Salahuddin areas still witness military operations, following the control IS has gained over Nineveh province since June 10, 2014. (Iraqi News)

Economics

- Iraq and Iran signed a memorandum of understanding for cooperation in the field of livestock sanitation and veterinary simultaneously with the visit of the First Vice-President, Ishaq Jahangiri to Iraq. (Zawya)

ISX - Company Announcements

- Union Bank (BUOI) - 4Q14 (unaudited) financial results: B/S - FY14** (Assets: IQD734bn, +10% q/q (+49% y/y), Deposits: IQD375bn, +19% q/q (+52% y/y), **P&L (Annual) - FY14** (Estimated NBI: IQD36.6bn, -52% y/y, Operating Profit: IQD29.1bn, -58% y/y, Profit Before Tax: IQD18.7bn, -65% y/y). **P&L (Quarterly) - 4Q14** (Estimated NBI (Loss): -IQD3.1bn (vs. IQD15.8bn in 4Q13 and IQD10.3bn in 3Q14), Operating Profit (Loss): -IQD6.2bn, (vs. IQD10.3bn in 4Q13 and IQD9.1bn in 3Q14), Profit (Loss) Before Tax: IQD11.0bn (vs. IQD10.2bn in 4Q13 and IQD6.8bn in 3Q14)
- Depositing procedures for the listing of Trans Iraq Bank for Investment (BTRI) started on Feb. 15, 2015. BTRI will start trading on Mar. 8, 2015. Depositing procedures for the listing of Al- Muhej For Money Transfer (MTAM) started on Feb. 19, 2015. MTAM will start trading on Mar. 12, 2015.
- Al-Harir For Money Transfer (MTAH) will resume trading on Feb. 22, 2015 after fulfilling ISC's disclosure requirements by disclosing 2014Q1, 2014Q2 and 2014Q3 financial results.
- According to ISC announcement (no. 10/393 dated on Feb. 18, 2015), ISC asked Elaf Islamic Bank (BELF)'s Chairman to sign a pledge to cancel all of the debts that the bank couldn't collect as end of 2014, amounted at IQD4,164,685,874. ISC also asked the bank to record provision for doubtful debts according to the accounting rules and the guiding list issued by CBI and to disclose that in the Board of Directors' report.
- National Islamic Bank (BNAI) had completed the listing and depositing procedures; therefore shares of National Islamic Bank (BNAI) started trading today (Feb. 19, 2015).
- Subscription on 0.5bn Kharkh Tour Amusement City (SKTA) shares started today (Feb. 19, 2015) to increase the capital to IQD1.0bn through rights issue.
- ISC has approved to extend one more month for Iraqi Agricultural Prod. Marketing Meat (AIPM) for its new shares to resume trading from the capital increase to IQD4.5bn through bonus issue.
- ISC has approved to extend 15 more days for Modern Animal & Agricultural Production (AMAP) for its new shares to resume trading from the capital increase to IQD3.906bn through bonus issues.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Union Bank of Iraq	BUOI	1.000	9.9%	11.7
Mamoura Realestate	SMRI	3.500	8.0%	32.5
Ashour Hotel	HASH	5.250	6.3%	1.4
National Chemical Industries	INCP	0.700	6.1%	0.1
Ready Made Clothes	IRMC	5.200	4.0%	0.8

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Estate Investment	SAEI	0.600	-7.7%	0.3
Dar Al-Salam for Insurance	NDSA	1.390	-7.3%	0.1
Baghdad Soft Drinks	IBSD	1.750	-5.4%	15.6
Iraqi Date Processing & Marketing	IIDP	1.480	-5.1%	17.3
Mansour Hotel	HMAN	20.970	-4.7%	0.8

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank	BGUC	233.7	188.9	30.7%
Iraqi Middle East Inv. Bank	BIME	110.1	89.0	14.5%
Palestine Hotel	HPAL	91.3	73.8	12.0%
Investment Bank of Iraq	BIBI	50.7	41.0	6.7%
Mamoura Realestate	SMRI	40.2	32.5	5.3%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	0.0	0.0	0.0%
Banking Sector	495.1	400.2	65.1%
Industry Sector	70.2	56.8	9.2%
Hotels & Tourism Sec.	106.4	86.0	14.0%
Services Sector	68.9	55.7	9.1%
Agriculture Sector	19.8	16.0	2.6%
Insurance Sector	0.1	0.1	0.0%
Investment Sector	-	-	-
Money Transfer Sector	-	-	-
Total	760.6	614.9	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,184 / \$1,242 (-1.1%)**, (-15.0% YTD and -16.2% YTD, respectively).

The number of traded shares was **0.8bn** and the trading volume was **IQD0.8bn (\$0.6mn)**.

9 out of **41** traded listed stocks' price increased while the prices of **20** stocks decreased, and the price of remaining **12** stocks haven't changed.

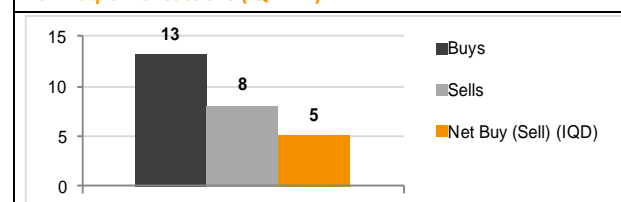
Non Iraqis executed 22 transactions in this session:

Buy: **17** transactions in **5** companies operating in banking, industry and services sectors.

Sells: **5** transactions in **3** companies operating in hotel&tourism and agriculture sectors.

Net purchases: **IQD5mn (\$4K)**. Share in total trading volume: **1.4%**

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) / d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	9.75	9.75	9.85	-1.0%	9.75	9.75	1	0	0	7.2	2,128.2	9M14	6.9	1.4
Telecom Sector Total								1	0	0		2,128.2			
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.72	-	-	-	-	-	-	1.2	145.5	9M14	9.3	0.7
Babylon Bank	BBAY	0.34	0.34	0.34	0.0%	0.34	0.34	2	1	0	5.0	49.2	9M14	-	0.4
Bank of Baghdad	BBOB	1.30	1.30	1.29	0.8%	1.30	1.30	4	19	24	122.9	262.7	FY14	12.0	1.1
Commercial Bank of Iraq	BCOI	0.53	0.53	0.53	0.0%	0.53	0.53	6	27	14	9.8	107.1	9M14	17.6	0.5
Dijlah & Furat Bank***	BDFD	-	no trade	0.60	-	-	-	-	-	-	109.1	121.3	FY14	155.1	1.2
Dar Es Salaam Inv. Bank	BDSI	0.82	0.82	0.82	0.0%	0.82	0.82	1	1	1	9.7	99.4	9M14	11.0	0.7
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	145.5	3M14	19.9	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.70	-	-	-	-	-	-	0.3	113.2	FY14	24.8	0.8
Gulf Commercial Bank	BGUC	0.76	0.76	0.76	0.0%	0.77	0.75	34	307	234	106.4	184.3	FY14	6.2	0.6
Investment Bank of Iraq	BIBI	0.90	0.90	0.90	0.0%	0.90	0.89	15	57	51	25.8	181.9	9M14	6.0	0.8
Iraqi Islamic Bank	BIIB	0.82	0.84	0.82	2.4%	0.84	0.82	4	2	2	161.8	169.8	FY14	29.6	0.8
Iraqi Middle East Bank	BIME	0.53	0.52	0.54	-3.7%	0.53	0.52	44	208	110	30.5	105.1	FY14	35.4	0.4
Kurdistan Int. Bank	BKUI	-	no trade	1.90	-	-	-	-	-	-	12.2	614.4	9M14	21.9	1.6
Mosul Bank***	BMFI	0.35	0.35	0.36	-2.8%	0.36	0.35	14	34	12	20.9	71.4	9M14	4.6	0.3
Al-Mansour Bank	BMNS	0.79	0.80	0.81	-1.2%	0.80	0.79	3	2	2	43.2	161.7	FY14	11.8	0.7
National Islamic Bank	BNAI	-	no trade	-	-	-	-	-	-	-	-	-	9M14	-	-
National Bank of Iraq	BNOI	-	no trade	0.80	-	-	-	-	-	-	2.4	161.7	FY14	26.7	0.8
North Bank	BNOR	0.93	0.93	0.94	-1.1%	0.93	0.91	9	12	12	60.5	225.5	FY14	14.4	0.8
Credit Bank of Iraq	BROI	0.86	0.86	0.88	-2.3%	0.86	0.86	9	14	12	12.3	173.8	9M14	16.8	0.7
Sumer Commercial Bank	BSUC	-	no trade	0.95	-	-	-	-	-	-	16.1	192.0	FY14	153.7	0.9
United Bank	BUND	0.60	0.60	0.61	-1.6%	0.61	0.60	6	12	7	15.3	145.5	9M14	3.2	0.5
Union Bank	BUOI	0.85	1.00	0.91	9.9%	1.00	0.82	12	15	15	12.1	203.7	FY14	16.5	0.9
Banking Sector Total								163	711	495		3,634.8			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	1.60	1.60	1.57	1.9%	1.60	1.60	2	1	1	0.2	1.4	FY14	-	1.6
Baghdad Soft Drinks	IBSD	1.90	1.75	1.85	-5.4%	1.90	1.70	20	11	19	45.9	188.2	FY14	11.8	1.2
Electronic Industries	IELI	1.40	1.40	1.40	0.0%	1.41	1.40	3	8	11	1.8	20.4	9M14	-	1.0
Fallujah for Construction Mat.	IFCM	1.53	1.50	1.51	-0.7%	1.54	1.50	15	8	12	1.4	3.8	9M13	102.1	1.6
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.70	-	-	-	-	-	-	1.2	7.0	9M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.47	-	-	-	-	-	-	0.1	2.9	9M14	-	-
Iraqi Date Processing&Mark.	IIDP	1.50	1.48	1.56	-5.1%	1.50	1.46	16	14	21	15.4	20.6	3M15	163.1	1.3
Iraqi Engineering Works	IIEW	0.90	0.90	0.90	0.0%	0.90	0.90	4	1	1	0.7	1.1	9M14	-	0.8
Iraqi For Tufted Carpets	IITC	-	no trade	3.80	-	-	-	-	-	-	0.3	1.5	9M14	5.5	0.9
Al -Khazer for Construction M.	IKHC	-	no trade	2.00	-	-	-	-	-	-	0.0	1.8	9M13	22.0	1.7
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/GA	1.20	-	-	-	-	-	-	7.1	5.2	9M14	56.9	1.0
Al-Mansour Pharma. Ind.	IMAP	-	no trade	0.75	-	-	-	-	-	-	3.6	3.9	9M14	14.3	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	90.00	-	-	-	-	-	-	0.0	13.1	9M14	54.5	3.1
Modern Construction Mat.	IMCM	-	no trade	0.56	-	-	-	-	-	-	-	2.4	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	-	no trade	0.56	-	-	-	-	-	-	0.1	3.4	9M14	-	1.8
Modern Sewing	IMOS	3.00	3.00	2.95	1.7%	3.00	3.00	2	0	1	0.6	2.2	9M14	49.9	2.9
Modern Paint Industries	IMPI	1.38	1.35	1.39	-2.9%	1.38	1.35	3	2	2	2.9	10.1	3M14	-	1.6
National Chemical Industries	INCP	0.70	0.70	0.66	6.1%	0.70	0.70	1	0	0	2.4	8.6	3M14	-	1.3
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.7	3M13	-	0.4
Ready Made Clothes	IRMC	4.90	5.20	5.00	4.0%	5.20	4.65	7	0	1	1.3	6.7	9M14	-	5.3
The Light Industries	ITLI	-	no trade	0.58	-	-	-	-	-	-	3.8	7.9	9M14	-	-
Industry Sector Total								73	45	70		324.8			
Hotels & Tourism Sector															
Ashour Hotel	HASH	5.00	5.25	4.94	6.3%	5.25	5.00	3	0	2	0.0	1.6	3M14	5.3	8.8
Baghdad Hotel	HBAG	-	no trade	10.00	-	-	-	-	-	-	1.5	31.1	9M14	47.3	9.9
Babylon Hotel	HBAY	-	Suspend/GA	80.00	-	-	-	-	-	-	7.9	87.3	9M14	-	-
Ishtar Hotels***	HISH	20.50	20.10	20.73	-3.0%	20.50	20.10	4	0	4	14.7	36.6	9M14	76.7	7.7
Karbala Hotels	HKAR	1.50	1.50	1.50	0.0%	1.50	1.50	3	3	4	3.4	6.1	9M14	-	1.3
Mansour Hotel	HMAN	20.98	20.97	22.00	-4.7%	20.98	20.97	3	0	1	5.1	49.6	9M14	-	49.0
National for Tourist Invest.	HNTI	16.30	16.50	16.55	-0.3%	16.50	16.30	4	0	2	4.5	72.5	9M14	89.0	10.7
Palestine Hotel	HPAL	14.00	14.00	14.00	0.0%	14.25	13.95	49	6	91	16.1	50.6	9M14	16.4	8.0
Al-Sadeer Hotel	HSAD	24.50	24.70	25.50	-3.1%	24.70	24.50	2	0	3	1.5	24.7	9M14	99.7	23.7
Mosul Dam Tourist Village	HTVM	-	no trade	4.70	-	-	-	-	-	-	0.7	0.9	FY13	-	-
Hotel&Tourism Sector Total								68	10	106		360.9			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	0.60	0.60	0.65	-7.7%	0.60	0.60	3	1	0	0.1	3.4	9M14	-	0.6
AL-Badia for General Trans	SBAG	1.20	1.20	1.20	0.0%	1.20	1.20	2	3	4	2.4	2.1	9M14	-	0.7
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	5.8	1.0
Baghdad Passengers Transport***	SBPT	24.40	24.00	25.00	-4.0%	24.90	23.51	15	0	10	3.6	19.4	9M14	178.3	17.7
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.7	6M13	-	2.1
Iraqi Land Transport	SILT	1.52	1.53	1.58	-3.2%	1.54	1.48	21	9	14	9.9	17.3	9M14	-	1.1
Kharkh Tour Amuzement City***	SKTA	10.55	10.55	10.55	0.0%	10.55	10.55	3	0	1	10.2	8.5	FY14	-	16.5
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	0.2	4.7	9M13	7.1	2.3
Mamoura Realestate Inv.	SMRI	3.20	3.50	3.24	8.0%	3.50	3.00	57	12	40	22.9	46.7	9M14	-	3.6
AL-Nukhba for Construction	SNUC	-	no trade	0.61	-	-	-	-	-	-	0.0	1.0	9M14	24.2	0.5
Services Sector Total								101	26	69		113.4			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.30	-	-	-	-	-	-	0.1	0.6	9M14	-	3.8
Iraqi Agr. Prod. Mark. Meat***	AIPM	4.80	4.80	4.80	0.0%	4.80	4.80	1	1	5	2.1	17.5	9M14	137.8	3.1
Iraqi Agricultural Products	AIRP	-	no trade	10.50	-	-	-	-	-	-	0.4	3.1	9M14	100.2	4.0
Iraqi for Seed Production	AISP	8.30	8.00	8.30	-3.6%	8.30	8.00	17	2	15	10.9	33.2	FY13	5.2	2.7
Modern Animal & Agr. Production***	AMAP	-	no trade	0.66	-	-	-	-	-	-	0.2	2.1	9M14	-	0.6
Middle East for Prod.- Fish	AMEF	-	no trade	7.40	-	-	-	-	-	-	0.1	1.8	9M14	21.4	1.4
Agriculture Sector Total								18	3	20		58.2			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.80	-	-	-	-	-	-	0.2	1.6	9M14	24.3	0.6
Al-Ameen for Insurance	NAME	-	no trade	1.26	-	-	-	-	-	-	0.3	3.1	FY14	8.9	1.0
Dar Al-Salam for Insurance	NDSA	1.39	1.39	1.50	-7.3%	1.39	1.39	1	0	0	0.0	3.6	9M14	8.5	1.0
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.60	-	-	-	-	-	-	0.1	2.4	9M14	10.8	1.2
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.05	-	-	-	-	-	-	-	4.2	9M14	5.8	0.8
Insurance Sector Total								1	0	0		14.9			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.80	-	-	-	-	-	-	0.3	1.5	9M14	-	2.0
Al-Ayaam Financial Inv. (NR)	VAYF	-	Suspend/ISC	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	FY14	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	Suspend/ISC	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.38	-	-	-	-	-	-	-	2.2	9M14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M14	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.19	-	-	-	-	-	-	-	1.9	9M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.70	-	-	-	-	-	-	0.0	0.7	9M14	10.9	0.6
Investment Sector Total								-	-	-		8.2			

Performance of Traded Shares

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Money Transfer Sector															
Al-Harir for Money Transfer (NR)	MTAH	-	Suspend/ISC		-	-	-	-	-	-	-	-	9M14	-	-
Al-Taif Money Transfer (NR)	MTAI	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Al-Iraqia For Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Sama Baghdad FinanceTransfer (NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	6M14	-	-
Money Transfer Sector Total								-	-	-		-			
Grand Total								425	795	761		6,643.3			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): For banking sector, we used trailing net profit. For other listed companies, we divided "Current Mcap" to "annualized YTD profit". While calculating annualized YTD profit, we adjusted unaudited profit before tax values by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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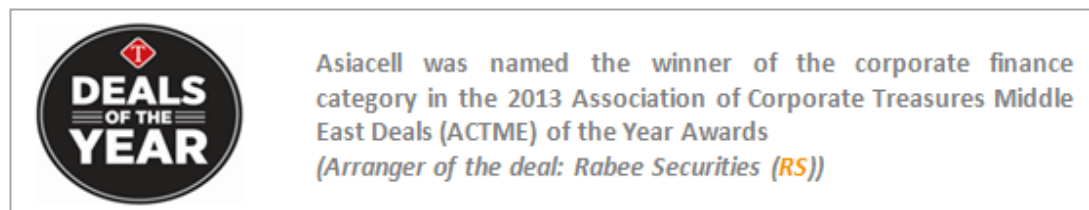
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