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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD3,592,907,000

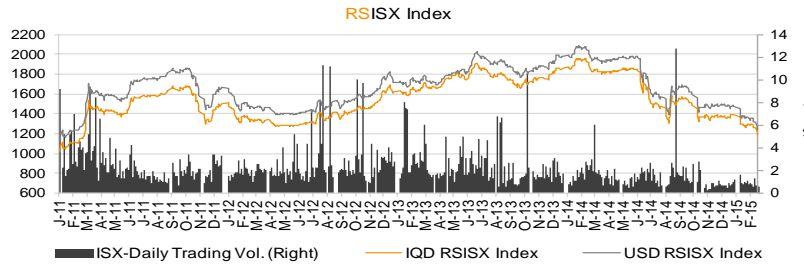


Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

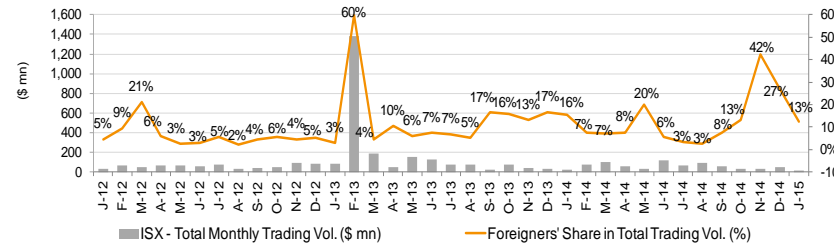


Table (1.2): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
VAMF	1.800	12.5%
SILT	1.530	5.5%
IICM	0.470	4.4%
INCP	0.700	2.9%
AMAP	0.660	1.5%

Table (1.3): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
IMPI	1.350	-15.6%
SMRI	3.500	-15.3%
BROI	0.860	-13.1%
NDSA	1.390	-13.1%
HASH	5.250	-12.5%

Table (1.4): RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX INDEX	1,184	-6.3%	-15.0%
EGYPT	9,481	-2.7%	6.2%
KUWAIT	6,641	-0.8%	1.6%
SAUDI	9,300	0.5%	11.6%
MUSCAT	6,639	-0.3%	4.7%
QATAR	12,496	-0.9%	1.7%
DUBAI	3,858	-1.2%	2.2%
ABUDHABI	4,669	0.9%	3.1%
BAHRAIN	1,460	0.9%	2.4%
TURKEY	85,489	-0.4%	-0.3%
IRAN	64,720	-0.2%	-6.2%

Table (1.5): Top 5 Traded Vol. - w

Code	Price IQD	Trad.Vol./w IQDbn	\$mn
BGUC	0.760	0.6	0.5
IIDP	1.480	0.4	0.3
BIME	0.520	0.3	0.2
BMNS	0.800	0.2	0.2
SMRI	3.500	0.2	0.2

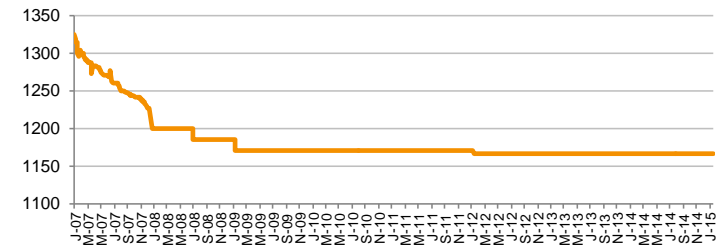
By the end of the week, 41 companies were able to trade in this session, and 11 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1166 to the dollar, while CBI market price of Iraqi Dinar realized at 1237 as end of the week. Volumes for the week reached IQD3.6bn (\$2.9mn), and the numbers of shares traded reached 3.7bn.

Foreigners executed total 116 transactions this week. They executed 64 buying transactions amounted at IQD102mn (\$82K) and 52 selling transactions amounted at IQD98mn (\$79K). Thus, net purchases of foreigners reached IQD3.9mn (\$3.5K), while their share in total trading volume was 2.8%.

Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1166)



News from Iraq

Politics

The President of Kurdistan Region Masoud Barzani confirmed, that the paramilitary Kurdish Peshmerga forces have managed to liberate about 15K square kilometers of territories seized by the IS group. The Presidency of the Kurdistan region said in a statement, "Terrorism is a global threat, and terrorists will carry out atrocities at any opportunity that would arise for them," pointing out that, "Fighting against terrorism is a duty that falls upon all parties." (Iraqi News)

Economics

Iraq's southern oil exports have dropped sharply so far in February as poor weather delays shipments, according to industry sources. Exports from Iraq's southern terminals have averaged below 1.5mn bpd, according to shipping data for the first 10 days of February. (Al-Arabiya News)

Iran and Iraq signed 10 cooperation documents and Memoranda of Understanding (MoU) on Monday during a visit of Iranian First Vice-President Es-haq Jahangiri to Baghdad. The documents were signed by related officials in the presence of Jahangiri and Iraqi premier Haider al-Abadi. (Iraqi News)

ISX – Company Announcements

- Depositing procedures for the listing of Trans Iraq Bank for Investment (BTRI) started on Feb. 15, 2015. BTRI will start trading on Mar. 8, 2015. Depositing procedures for the listing of Al- Muhej For Money Transfer (MTAM) started on Feb. 19, 2015. MTAM will start trading on Mar. 12, 2015.
- Al-Harir For Money Transfer (MTAH) will resume trading on Feb. 22, 2015 after fulfilling ISC's disclosure requirements by disclosing 2014Q1, 2014Q2 and 2014Q3 financial results.
- According to ISC announcement (no. 10/393 dated on Feb. 18, 2015), ISC asked Elaf Islamic Bank (BELF)'s Chairman to sign a pledge to cancel all of the debts that the bank couldn't collect as end of 2014, amounted at IQD4,164,685,874. ISC also asked the bank to record provision for doubtful debts according to the accounting rules and the guiding list issued by CBI and to disclose that in the Board of Directors' report.
- National Islamic Bank (BNAI) had completed the listing and depositing procedures and started trading on Feb. 19, 2015.
- ISC has approved to extend one more month for Iraqi Agricultural Prod. Marketing Meat (AIPM) for its new shares to resume trading from the capital increase to IQD4.5bn through bonus issue.
- ISC has approved to extend 15 more days for Modern Animal & Agricultural Production (AMAP) for its new shares to resume trading from the capital increase to IQD3.906bn through bonus issues.
- AL- Kindi of Veterinary Vaccine (IKLV) will hold its AGM* on Feb. 25, 2015 to discuss and approve 2013 annual financial results, increasing its capital from IQD5.40bn to IQD5.94bn through 10% bonus issue and electing new board members. ISX suspended trading of IKLV starting on Feb. 18, 2015.
- Iraq Registrar of Companies approved the AGM* decisions of AL-Nukhba for Construction (SNUC) which was held on Apr. 17, 2014, including amending the first, third and fourth article of incorporation by changing the company name to AL-Nukhba for Construction and Realstate Investment and reducing the number of its board members to five members.
- The shares of Al-Ahlyia for Agricultural Production (AAHP) resumed trading on Feb. 17, 2014 after they approved 1Q2014 financial results.
- A cross transaction occurred on IQD7.7mn Karbala Hotels (HKAR) shares on Feb. 16, 2015. This represents 0.2% of HKAR capital.
- Iraq Registrar of Companies approved the AGM* decisions of Baghdad Passengers Transport (SBPT) which was held on Nov. 24, 2014, including increasing its capital from IQD0.5bn to IQD1.0bn through rights issue and electing new board members.

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Table (1.7): Performance of Traded Shares

Code	Paid-in Capital (IQD mn)		Closing Price (IQD)	Market Cap (\$ mn)		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note		
	FY10	FY11		FY10	FY11					Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*						
Telecom Sector																												
Asiacell Communications PJSC	TASC	270,012	218.3	9.75	2,632,617	2,128.2	-2.5%	-25.0%	40,184	9M14	-	-	-	6.9	-	-	-	1.4	365,300	503,684	662,170	287,335	778,529	1,309,698	1,896,231	1,819,029	-	
Total		270,012	218.3		2,632,617	2,128.2			40,184																			
Banking Sector																												
Ashur International Bank	BASH	250,000	202.1	0.72	180,000	145.5	-2.7%	-22.6%	10,335	9M14	8.1	8.4	8.4	7.6	0.8	0.8	0.8	0.7	7,259	7,906	16,623	17,864	76,562	86,708	170,524	276,114	-	
Babylon Bank	BBAY	178,859	144.6	0.34	60,812	49.2	-	-12.8%	31,893	9M14	9.7	16.8	23.3	51.2	0.7	0.8	1.0	0.4	4,471	4,834	5,024	892	59,834	106,946	111,969	158,270	-	
Bank of Baghdad	BBOB	250,000	202.1	1.30	325,000	262.7	-3.0%	-16.1%	174,257	FY14	13.1	18.7	12.6	12.0	1.5	2.8	1.5	1.1	13,669	20,958	25,099	27,162	118,788	139,620	207,253	297,502	-	
Commercial Bank of Iraq	BCOI	250,000	202.1	0.53	132,500	107.1	-5.4%	-14.9%	89,388	9M14	6.3	17.7	9.6	13.7	0.9	0.9	0.9	0.5	13,266	7,181	13,217	7,228	94,539	135,185	143,200	282,379	-	
Dijlah & Furat Bank***	BDFD	250,000	202.1	0.60	150,000	121.3	-3.2%	-9.1%	6	FY14	9.2	7.9	6.0	155.1	0.7	0.7	0.4	1.2	3,879	5,399	7,131	967	53,914	57,340	115,418	125,520	-	
Dar Es Salaam Inv. Bank	BDSI	150,000	121.3	0.82	123,000	99.4	-3.5%	-9.9%	11,808	9M14	-	41.2	19.6	8.6	6.6	4.1	2.5	0.7	1,121	10,917	16,195	10,748	66,154	110,915	127,088	184,431	-	
Economy Bank	BEFI	250,000	202.1	0.72	180,000	145.5	-	-	0	3M14	9.1	14.9	6.4	8.7	1.0	1.2	1.2	0.8	10,878	9,988	26,455	5,143	96,764	121,714	138,692	230,938	Suspend/ISC	
Elaf Islamic Bank***	BELF	200,000	161.7	0.70	140,000	113.2	-	-22.1%	5,806	FY14	-	4.6	12.4	24.8	-	0.8	1.0	0.8	12,306	20,968	10,746	5,649	63,319	122,636	133,382	178,985	-	
Gulf Commercial Bank	BGUC	300,000	242.5	0.76	228,000	184.3	-6.2%	-15.6%	624,779	FY14	8.3	4.9	4.4	6.2	0.8	0.5	0.9	0.6	6,162	11,632	30,857	36,572	65,387	118,184	149,088	352,946	-	
Investment Bank of Iraq	BIBI	250,000	202.1	0.90	225,000	181.9	-2.2%	-10.0%	150,392	9M14	7.0	9.6	113.2	5.8	0.7	0.8	1.3	0.8	8,902	9,918	1,383	28,959	88,455	117,108	118,558	283,540	-	
Iraqi Islamic Bank	BIIB	250,000	202.1	0.84	210,000	169.8	-1.2%	-11.6%	37,716	FY14	-	4.4	8.3	29.6	0.9	0.5	1.1	0.8	94	11,735	22,453	7,098	51,758	114,687	175,494	265,778	-	
Iraqi Middle East Bank	BIME	250,000	202.1	0.52	130,000	105.1	-7.1%	-13.3%	276,560	FY14	8.4	10.4	9.0	35.4	0.9	1.4	1.2	0.4	8,627	18,453	24,282	3,668	84,098	137,899	187,746	307,767	-	
Kurdistan Int. Bank	BKUI	400,000	323.4	1.90	760,000	614.4	-	-	12,827	9M14	15.7	10.4	18.5	14.9	1.1	1.2	1.6	1.6	9,033	24,033	34,047	38,132	131,985	206,018	390,065	466,461	-	
Mosul Bank***	BMFI	252,500	204.1	0.35	88,375	71.4	-10.3%	-52.1%	165,580	9M14	4.5	6.3	10.6	7.8	0.7	0.8	0.8	0.3	10,224	10,673	16,261	8,475	64,390	89,155	222,430	269,594	-	
Al-Mansour Bank	BMNS	250,000	202.1	0.80	200,000	161.7	-2.4%	-4.8%	236,208	FY14	28.6	16.3	24.9	11.8	1.2	1.2	1.2	0.7	3,671	7,912	11,637	16,909	84,711	109,480	250,420	281,792	-	
National Islamic Bank	BNAI	251,000	202.9	-	-	-	-	-	0	9M14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
National Bank of Iraq	BNOI	250,000	202.1	0.80	200,000	161.7	-	-11.1%	2,730	FY14	35.5	34.1	8.3	26.7	0.8	0.8	0.8	0.8	1,142	2,495	15,415	7,481	52,913	105,417	154,664	266,437	-	
North Bank	BNOR	300,000	242.5	0.93	279,000	225.5	-7.0%	-11.4%	98,552	FY14	8.0	9.9	9.4	14.4	1.3	1.6	1.9	0.8	24,955	35,629	56,888	19,360	151,749	217,750	275,375	339,733	-	
Credit Bank of Iraq	BROI	250,000	202.1	0.86	215,000	173.8	-13.1%	-18.1%	48,950	9M14	29.9	22.9	15.4	17.0	1.8	2.4	2.0	0.7	8,181	15,733	22,947	9,461	135,093	151,965	175,547	288,755	-	
Sumer Commercial Bank	BSUC	250,000	202.1	0.95	237,500	192.0	-5.0%	-5.0%	14,189	FY14	117.1	-	131.7	153.7	0.7	0.8	1.0	0.9	484	237	1,170	1,545	75,748	106,000	158,735	259,701	-	
United Bank	BUND	300,000	242.5	0.60	180,000	145.5	-4.8%	-15.5%	79,098	9M14	7.9	12.4	8.7	2.8	1.4	2.2	1.5	0.5	33,309	43,459	52,818	48,523	183,987	247,446	310,265	387,356	-	
Union Bank	BUOI	252,000	203.7	1.00	252,000	203.7	1.0%	7.5%	112,710	FY14	6.1	13.7	5.7	16.5	0.7	0.8	0.9	0.9	7,324	3,828	17,935	15,233	60,579	64,406	120,405	279,172	-	
Total		5,584,359	4,514.4		4,496,187	3,634.8			2,183,784																			
Industry Sector																												
Baghdad for Packing Materials	IBPM	1,080	0.9	1.60	1,728	1.4	-1.2%	-5.9%	15,102	FY14	-	-	-	-	7.6	6.9	4.1	1.6	-7	0	6	0	293	540	550	1,073	-	
Baghdad Soft Drinks	IBSD	133,000	107.5	1.75	232,750	188.2	-12.1%	-22.6%	40,073	FY14	20.1	56.9	11.6	11.8	0.9	1.3	1.2	1.2	6,838	3,382	17,015	19,735	146,538	150,218	167,198	189,327	-	
Electronic Industries	IELI	18,000	14.6	1.40	25,200	20.4	-1.4%	-12.5%	19,200	9M14	-	-	-	-	12.1	1.4	0.7	1.0	-3,619	-2,908	-1,209	0	3,124	32,452	31,692	25,273	-	
Fallujah for Construction Mat.	IFCM	3,120	2.5	1.50	4,680	3.8	-9.1%	-15.7%	21,182	9M13	-	34.8	49.3	-	2.8	2.5	3.1	1.6	3	112	184	0	1,422	1,541	2,898	2,896	-	
Nationality Househ. Furniture	IHFI	1,260	1.0	0.90	1,134	0.9	-	-	0	3M14	-	45.3	20.4	-	1.2	1.0	0.5	0.6	-22	39	49	0	1,795	1,838	1,891	1,952	-	
Al-Hilal Industries	IHLI	12,375	10.0	0.70	8,663	7.0	-4.1%	4.5%	2,852	9M14	-	-	-	-	6.3	14.4	-	-	-2,013	-2,394	-3,634	0	2,296	1,015	-3,206	-10,123	-	
Iraqi for Carton Manufact. & Trading	IICM	7,590	6.1	0.47	3,567	2.9	4.4%	4.4%	876	9M14	-	-	-	-	1.5	1.9	6.4	-	-553	-1,243	-1,341	0	3,632	2,396	1,074	-1,582	-	
Iraqi Date Processing&Mark.	IIDP	17,250	13.9	1.48	25,530	20.6	-3.3%	16.5%	410,194	3M15	19.1	26.6	21.8	163.1	0.7	-	-	1.3	663	835	881	157	17,449	0	0	20,198	-	
Iraqi Engineering Works	IIEW	1,500	1.2	0.90	1,350	1.1	-2.2%	-	6,206	9M14	65.3	10.8	-	-	2.8	1.9	2.3	0.8	54	277	6	0	1,288	1,567	1,577	1,762	-	
Iraqi For Tufted Carpets	IITC	500	0.4	3.80	1,900	1.5	-3.8%	-10.6%	2,326	9M14	17.4	14.7	12.6	-	1.3	1.3	1.2	0.9	138	171	182	0	1,885	1,885	1,934	2,006	-	
Al -Khazer for Construction M.	IKHC	1,100	0.9	2.00	2,200	1.8	-	-13.0%	0	9M13	198.4	-	-	-	3.0	2.1	1.6	1.7	17	-90	-104	0	1,132	1,075	1,298	1,298	-	
AL- Kindi of Veterinary Vac.	IKLV	5,400	4.4	1.20	6,480	5.2	-0.8%	-6.3%	9,966	9M14	9.4	10.6	13.9	-	1.8	2.1	2.5	1.0	740	927	1,022	0	3,799	4,736	5,758	6,386	Suspend/GA	

Table (1.8): Performance of Traded Shares

Code	Paid-in Capital (IQD mn)	Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note		
			(IQD mn)	(\$ mn)					FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*			
Industry Sector (Cont.)																											
Al-Mansour Pharma. Ind.	IMAP	6,469	5.2	0.75	4,852	3.9	-3.8%	-10.7%	3,639	9M14	90.2	99.1	23.7	-	2.3	2.6	2.0	0.7	76	92	331	0	2,971	3,563	3,894	7,196	-
Modern Chemical Industries(NR)	IMCI	180	0.1	90.00	16,200	13.1	-	48.8%	0	9M14	49.8	37.9	60.9	-	10.6	0.7	1.1	3.1	66	95	89	0	311	4,807	4,850	5,221	-
Modern Construction Mat.	IMCM	5,371	4.3	0.56	3,008	2.4	-	-	0	9M13	-	-	31.2	-	0.9	0.8	1.0	0.6	-290	-166	146	0	3,072	4,534	4,686	4,687	-
Metallic Ind. and Bicycles	IMIB	7,500	6.1	0.56	4,200	3.4	-8.2%	-11.1%	1,447	9M14	-	-	-	-	2.4	2.1	2.3	1.8	-1,604	-1,080	-711	0	5,600	4,591	4,232	2,388	-
Modern Sewing	IMOS	900	0.7	3.00	2,700	2.2	-6.3%	-14.3%	3,456	9M14	-	130.9	-	-	1.7	1.7	4.0	2.9	-312	10	2	0	780	793	798	917	-
Modern Paint Industries	IMPI	9,214	7.4	1.35	12,439	10.1	-15.6%	-10.6%	33,096	3M14	-	-	-	-	3.5	2.5	2.2	1.6	42	13	-1,020	0	10,223	10,218	9,510	7,600	-
National Chemical Industries	INCP	15,188	12.3	0.70	10,631	8.6	2.9%	-17.6%	27,827	3M14	-	-	-	-	6.1	9.6	1.7	1.3	-1,283	-2,138	-2,583	0	5,373	3,150	8,430	7,915	-
North Soft Drinks	INSD	41,438	33.5	0.35	14,503	11.7	-	-	0	3M13	-	-	-	-	0.7	0.6	0.5	0.4	-1,512	-880	44	0	29,926	29,047	37,731	37,654	Suspend/ISC
Ready Made Clothes	IRMC	1,593	1.3	5.20	8,285	6.7	-0.2%	-38.5%	1,566	9M14	2.5	28.7	-	-	1.4	5.7	7.0	5.3	700	301	38	0	1,220	1,522	1,497	1,566	-
The Light Industries	ITLI	16,800	13.6	0.58	9,744	7.9	-4.9%	-13.4%	3,949	9M14	-	-	-	-	3.2	7.4	-	-	-5,247	-3,596	-4,381	0	6,079	2,593	-3,985	-3,204	-
Total		306,827	248.0		401,744	324.8			602,957														250,210	264,081	284,307	312,406	
Hotel & Tourism Sector																											
Ashour Hotel	HASH	376	0.3	5.25	1,976	1.6	-12.5%	-14.8%	1,839	3M14	-	-	96.0	-	25.7	27.3	15.9	8.8	-71	-21	41	0	191	186	248	224	-
Baghdad Hotel	HBAG	3,844	3.1	10.00	38,440	31.1	-2.4%	-7.8%	4,179	9M14	-	-	-	-	26.1	30.5	11.3	9.9	183	-301	-337	0	1,451	1,324	2,919	3,872	-
Babylon Hotel	HBAY	1,350	1.1	80.00	108,000	87.3	-	-	79,400	9M14	-	-	-	-	-	-	-	-	-350	31	10	0	-30	144	167	215	Suspend/GA
Ishiar Hotels***	HISH	2,250	1.8	20.10	45,225	36.6	-2.7%	-49.1%	18,678	9M14	-	69.5	19.2	-	-	-	17.5	7.7	-1,690	740	2,147	0	-535	215	2,362	5,851	-
Karbala Hotels	HKAR	5,000	4.0	1.50	7,500	6.1	-3.2%	-6.3%	24,716	9M14	61.1	-	-	-	5.0	3.9	6.1	1.3	154	-4	-47	0	1,869	1,968	2,050	5,562	-
Mansour Hotel	HMAN	2,923	2.4	20.97	61,295	49.6	-2.5%	-15.6%	56,345	9M14	-	-	-	-	28.9	25.6	44.0	49.0	259	21	-1,590	0	3,888	3,910	2,326	1,250	-
National for Tourist Invest.	HNTI	5,438	4.4	16.50	89,719	72.5	-	-10.8%	10,299	9M14	66.9	91.3	51.6	-	13.5	12.5	10.9	10.7	844	668	1,325	0	4,173	4,870	6,261	8,355	-
Palestine Hotel	HPAL	4,470	3.6	14.00	62,580	50.6	-3.8%	-15.2%	133,096	9M14	-	-	-	-	38.3	41.0	8.0	-	-	-622	-163	0	0	2,037	1,901	7,806	-
Al-Sadeer Hotel	HSAD	1,239	1.0	24.70	30,603	24.7	-3.1%	-11.8%	12,440	9M14	147.1	85.6	-	-	32.3	16.3	22.6	23.7	248	267	-447	0	1,128	1,400	957	1,292	-
Mosul Dam Tourist Village	HTVM	240	0.2	4.70	1,128	0.9	-1.1%	-18.1%	1,520	FY13	-	-	12.1	-	-	-	-	-	-261	-346	101	4	-342	-681	-572	-478	-
Total		27,130	21.9		446,467	360.9			342,512														11,792	15,372	18,622	33,949	
Services Sector																											
Al-Ameen Estate Inv.(NR)	SAEI	6,960	5.6	0.60	4,176	3.4	-7.7%	-14.3%	360	9M14	-	-	-	-	3.0	3.2	2.9	0.6	-13	-36	-17	0	7,000	6,960	6,943	6,824	-
AL-Badla for General Trans	SBAG	2,200	1.8	1.20	2,640	2.1	-1.6%	-18.4%	7,628	9M14	16.1	26.5	75.8	-	3.2	3.3	2.3	0.7	739	496	130	0	3,730	3,993	4,235	3,941	Suspend/ISC
Baghdad Motor Cars Servicing	SBMC	1,080	0.9	1.69	1,825	1.5	-	-	0	9M12	11.8	-	-	-	1.9	-	-	1.0	159	-	0	0	992	0	0	1,759	Suspend/ISC
Baghdad Passengers Transport***	SBPT	1,000	0.8	24.00	24,000	19.4	-7.7%	-12.7%	17,428	9M14	21.0	-	48.7	-	6.6	18.4	12.7	17.7	191	58	173	0	603	663	660	1,359	-
Iraqi for General Transp.	SIGT	1,500	1.2	7.21	10,815	8.7	-	-	0	3M13	30.6	-	-	-	2.1	2.0	2.1	2.1	354	23	-291	0	5,096	5,449	5,180	5,208	Suspend/ISC
Iraqi Land Transport	SILT	14,000	11.3	1.53	21,420	17.3	5.5%	0.7%	110,380	9M14	18.8	24.6	37.3	-	3.4	2.6	2.7	1.1	2,631	2,174	1,475	0	14,543	20,560	20,089	20,089	-
Kharkh Tour Amusement City***	SKTA	1,000	0.8	10.55	10,550	8.5	-4.1%	-38.8%	25,591	FY14	16.8	27.6	15.1	-	6.0	8.0	5.5	16.5	83	95	168	0	231	326	459	638	-
Al-Mosul for Furfairs	SMOF	400	0.3	14.52	5,808	4.7	-	-	0	9M13	17.7	17.3	10.7	-	6.2	4.8	3.9	2.3	395	351	674	0	1,127	1,252	1,822	2,556	Suspend/ISC
Mamoura Realstate Inv.	SMRI	16,511	13.3	3.50	57,789	46.7	-15.3%	-28.3%	203,518	9M14	33.5	80.2	137.9	-	2.1	2.9	4.2	3.6	809	481	419	0	12,892	13,373	13,716	16,037	-
AL-Nukhba for Construction	SNUC	2,000	1.6	0.61	1,220	1.0	-	-12.9%	0	9M14	12.3	13.8	-	-	2.6	2.2	-	0.5	455	421	-84	0	2,174	2,595	0	2,536	-
Total		46,651	37.7		140,243	113.4			364,905														48,387	55,171	53,104	60,947	

Source: Iraq Stock Exchange

Table (1.9): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E			P/BV			Net Profit (IQD mn)			BV (IQD mn)			Note					
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*		FY10	FY11	FY12	Last*	
Agriculture Sector																											
Al-Ahliya for Agricultural Prod.	AAHP	575	0.5	1.30	748	0.6	-	18.2%	0	9M14	-	45.4	59.4	-	3.4	2.4	2.6	3.8	-12	11	9	0	187	198	206	195	-
Iraqi Agr. Prod. Meat***	AIPM	4,500	3.6	4.80	21,600	17.5	-6.3%	-39.1%	15,967	9M14	-	-	100.5	-	3.7	5.1	5.8	3.1	40	126	375	0	5,744	5,956	6,518	7,013	-
Iraqi Agricultural Products	AIRP	360	0.3	10.50	3,780	3.1	-4.5%	-7.5%	759	9M14	18.5	22.5	20.8	-	1.7	2.2	3.1	4.0	91	104	169	0	983	1,041	1,145	944	-
Iraqi for Seed Production	AISP	5,128	4.1	8.00	41,027	33.2	-10.0%	18.5%	32,857	FY13	5.7	13.8	7.4	-	3.1	5.1	1.9	2.7	874	954	2,305	0	1,622	2,588	8,862	15,209	-
Modern Animal & Agr. Production***	AMAP	3,906	3.2	0.66	2,578	2.1	1.5%	-8.3%	4,898	9M14	30.0	19.5	11.2	-	0.9	0.2	1.4	0.6	26	46	292	0	834	4,251	2,409	4,347	-
Middle East for Prod.- Fish	AMEF	300	0.2	7.40	2,220	1.8	-	4.2%	117	9M14	24.4	64.7	31.3	-	11.7	5.4	3.3	1.4	246	118	154	0	514	1,408	1,452	1,573	-
Total		14,769	11.9		71,953	58.2			54,599														9,884	15,441	20,592	29,281	
Insurance Sector																											
Ahliya For Insurance	NAHF	2,500	2.0	0.80	2,000	1.6	-5.9%	-15.8%	800	9M14	14.4	33.2	10.0	-	0.9	0.8	0.8	0.6	119	67	227	0	1,970	2,625	2,815	3,217	-
Al-Ameen for Insurance	NAME	3,000	2.4	1.26	3,780	3.1	0.8%	-11.3%	184	FY14	34.7	17.7	7.8	8.9	0.8	1.1	0.8	1.0	39	138	268	425	1,666	2,226	2,677	3,902	-
Dar Al-Salam for Insurance	NDSA	3,190	2.6	1.39	4,434	3.6	-13.1%	-27.2%	289	9M14	43.4	31.7	20.1	-	3.1	2.5	1.3	1.0	221	252	253	0	3,091	3,236	3,838	4,651	-
Gulf Insurance&Reinsurance***	NGIR	5,000	4.0	0.60	3,000	2.4	-7.7%	-31.5%	2,599	9M14	56.1	-	26.1	-	1.4	0.7	0.9	1.2	26	-79	71	0	1,054	2,080	2,161	2,440	-
Al-Hamraa for Insurance (NR)	NHAM	5,000	4.0	1.05	5,250	4.2	-	-	0	9M14	7.9	2.9	3.3	-	1.2	1.1	0.8	0.8	285	1,130	1,022	0	1,913	3,075	4,311	6,230	-
Total		18,690	15.1		18,464	14.9			3,872														9,694	13,241	15,802	20,441	
Investment Sector																											
Al-Ameen Financial Inv. (NR)	VAMF	1,000	0.8	1.80	1,800	1.5	12.5%	-10.0%	93	9M14	-	-	-	-	1.1	0.7	0.7	2.0	-41	-14	-71	0	629	740	669	912	-
Al-Ayaam Financial Inv. (NR)	VAYF	400	0.3	0.62	248	0.2	-	-	0	FY12	49.3	17.4	-	-	1.0	0.8	0.6	0.6	8	19	-3	-3	387	402	409	409	Suspend/ISC
AL-Batek Investment(NR)	VBAT	1,000	0.8	0.80	800	0.6	-	-	0	FY14	69.9	84.4	26.3	-	0.6	0.6	0.6	0.6	13	11	34	0	1,460	1,471	1,505	1,447	-
Al-Khaima Financial Inv.(NR)	VKHA	460	0.4	0.87	400	0.3	-	-	0	FY12	-	8.5	-	-	0.9	0.8	0.9	0.8	2	47	1	1	450	486	487	487	Suspend/ISC
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.7	0.38	2,660	2.2	-	-	0	9M14	37.2	-	-	-	0.4	0.5	0.3	0.4	73	-238	-348	0	7,691	7,453	7,077	6,736	-
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	9M14	-	50.9	2.7	-	1.1	0.9	0.7	0.9	-81	17	330	0	894	911	1,236	1,087	-
AL-Wiaam for Financial Inv.	VWIF	2,000	1.6	1.19	2,380	1.9	-	-	0	9M14	-	21.2	88.0	-	1.5	1.4	1.4	1.1	11	151	36	0	1,641	2,232	2,268	2,139	-
Al-Zawraa for Financial Inv.	VZAF	1,150	0.9	0.70	805	0.7	-	-	0	9M14	22.3	12.9	-	-	0.9	0.9	-	0.6	49	89	7	0	1,178	1,268	0	1,366	-
Total		14,010	11.3		10,093	8.2			93														14,331	14,963	13,650	14,583	
Money Transfer Sector																											
Al-Harir for Money Transfer	MTAH	15,000	12.1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0	15,259	Suspend/ISC
Al-Taif Money Transfer	MTAI	38,000	30.7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0	39,398	-
Al-Iraqia For Money Transfer	MTIR	15,000	12.1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0	15,347	-
Sama Baghdad Finance Transfer	MTSB	15,000	12.1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0	0	-
Total		83,000	67		0	0			0														0	0	0	70,004	
Grand Total		6,365,449	5,146		8,217,768	6,643			3,592,907														2,983,557	4,354,547	6,138,626	8,143,811	

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): For banking sector, we used trailing net profit. For other listed companies, we divided "Current MCap" to "annualized YTD profit". While calculating annualized YTD profit, we adjusted unaudited profit before tax values by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

Table (2.0): Dividend Distributions by ISX Listed Companies (2014-2015)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Iraqi Agricultural Products	AIRP	7-Aug-14	13.60	0.500	3.7%
Iraqi for Seed Production	AISP	6-Mar-14	8.25	0.500	6.1%
Middle East for Prod.- Fish	AMEF	16-Oct-14	8.58	0.200	2.3%
Ashur Bank	BASH	24-Jun-14	0.86	0.060	7.0%
Bank of Baghdad	BBOB	15-Jul-14	1.45	0.110	7.6%
Commercial Bank	BCOI	29-Dec-14	0.66	0.037	5.6%
Investment Bank	BIBI	27-Aug-14	1.00	0.102	10.2%
Islamic Bank	BIIB	3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	10-Jul-14	0.98	0.100	10.2%
Al-Mansour Bank	BMNS	17-Feb-14	1.85	0.060	3.2%
National Bank	BNOI	16-Jun-14	0.77	0.066	8.6%
United Bank	BUND	10-Dec-14	0.77	0.090	11.7%
National for Tourist Invest.	HNTI	4-Sep-14	21.0	0.166	0.8%
Baghdad Soft Drinks	IBSD	11-Jun-14	2.97	0.050	1.7%
Iraqi For Tufted Carpets	IITC	5-Jun-14	4.25	0.250	5.9%
Al-Mansour Pharma. Ind.	IMAP	8-May-14	0.83	0.070	8.4%
Modern Chemical Industries(NR)	IMCI	12-Jun-14	39.80	0.500	1.3%
Iraqi Land Transport	SILT	27-Jan-14	2.27	0.100	4.4%
Asiacell Communications PJSC	TASC	15-May-14	19.00	1.500	7.9%

According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value.

Table (2.1): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY13	FY14	Y/Y Change (%)	FY13	FY14	Y/Y Change (%)
Banking Sector							
Dijlah & Furat Bank	BDFD	6,439,724	1,138,000	-82%	5,227,489	937,796	-82%
Iraqi Islamic Bank	BIIB	33,385,189	8,551,805	-74%	27,100,651	7,047,320	-74%
Union Bank of Iraq	BUOI	52,942,865	18,746,000	-65%	42,976,726	15,448,092	-64%
Average IQD/US\$*					1,232	1,213	-1%

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		9M13	9M14	Y/Y Change (%)	9M13	9M14	Y/Y Change (%)
Banking Sector							
National Islamic Bank	BNAI	35,370,492	40,227,833	14%	28,619,193	33,061,186	16%
Money Transfer Sector							
Al-Harir for Money Transfer	MTAH	57,375	30,927	-46%	46,424	25,417	-45%
Al-Taif Money Transfer	MTAI	309,090	898,614	191%	250,093	738,524	195%
Al-Iraqia For Money Transfer	MTIR	n.a.	213,912	-	-	175,804	-
Average IQD/US\$*					1,236	1,217	-2%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

*We calculate average IQD/US\$ by calculating the average market price of IQD according to [CBI Foreign Exchange Auctions \(CBI\)](#).

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
(Arranger of the deal: Rabee Securities (RS))



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