

For any inquiries, contact:

Research

Aysegül Ozge Ozgur, SVP, Head of Research (aogzur@rs.iq)
Tugba Tan, Analyst (ttan@rs.iq)

research@rs.iq

Trading

traders@rs.iq
Address: 903/14/19
Karada
Baghdad-Iraq
Tel: +964 (0) 727 002 0407
info@rs.iq

RS Website: RS.IQ
RS Bloomberg page: <RSIQ>

Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD3,686,512,000

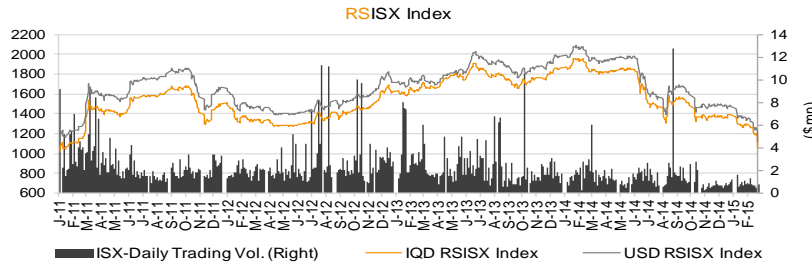


Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

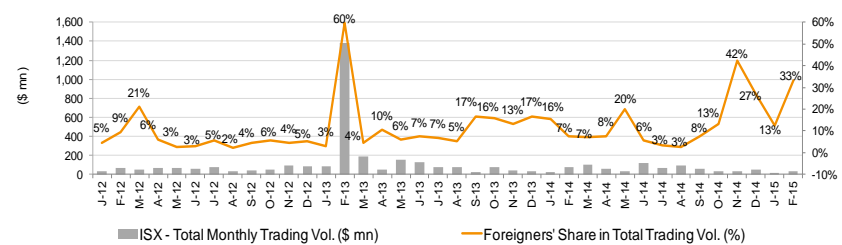


Table (1.2): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
IBPM	1.700	6.3%
AMEF	7.750	4.7%
SILT	1.570	2.6%
IICM	0.480	2.1%
HBAG	10.200	2.0%

Table (1.3): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
BNOR	0.750	-19.4%
NDSA	1.140	-18.0%
BBOB	1.070	-17.7%
BROI	0.710	-17.4%
IMPI	1.140	-15.6%

Table (1.4): RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX INDEX	1,058	-10.6%	-24.0%
EGYPT	9,334	-1.6%	4.6%
KUWAIT	6,601	-0.6%	1.0%
SAUDI	9,314	0.1%	11.8%
MUSCAT	6,559	-1.2%	3.4%
QATAR	12,445	-0.4%	1.3%
DUBAI	3,865	0.2%	2.4%
ABUDHABI	4,686	0.4%	3.5%
BAHRAIN	1,475	1.0%	3.4%
TURKEY	84,147	-1.6%	-1.8%
IRAN	64,052	-1.0%	-7.1%

Table (1.5): Top 5 Traded Vol. - w

Code	Price IQD	Trad.Vol./w IQDbn	\$mn
BGUC	0.700	0.7	0.6
BMNS	0.770	0.4	0.3
BKUI	1.780	0.3	0.2
SILT	1.570	0.2	0.2
BBOB	1.070	0.2	0.2

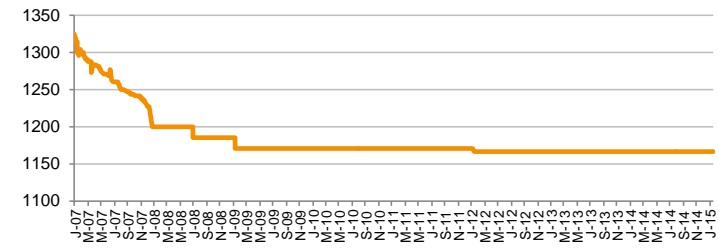
By the end of the week, 40 companies were able to trade in this session, and 10 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1166 to the dollar, while CBI market price of Iraqi Dinar realized at 1237 as end of the week. Volumes for the week reached IQD3.8bn (\$3.1mn), and the numbers of shares traded reached 4.1bn.

Foreigners executed total 294 transactions this week. They executed 98 buying transactions amounted at IQD250mn (\$202K) and 196 selling transactions amounted at IQD545mn (\$441K). Thus, net sales of foreigners realized at IQD295mn (\$238K), while their share in total trading volume was 10.3%.

Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1166)



News from Iraq

Politics

- President of the Kurdistan Regional Government Nechirvan Barzani announced on Monday, that the government will resort to "another solution" if the central government does not implement the 2015 general budget law and abide by the oil agreement. (Iraqi News)
- The Defense Department has expedited \$17.9mn in equipment and supplies, some which have already been delivered to the Iraqi government, Pentagon spokesman Army Col. Steve Warren told reporters. Warren provided a general update on equipment and supplies authorized for delivery to the Iraqis. (Iraqi News)

Economics

- In view of the money laundry and smuggling, the governor of the CBI decided to stop working in the currency auction and limit the work to the remittance system only, informed source from the CBI told Alforat. (Iraq News)
- Prime Minister Dr. Haider Al-Abadi recently received in his office the director of the World Bank in the Middle East and North Africa, Mr. Farid Belhaj, and the Special Representative of the World Bank Mission in Iraq, Mr. Robert Bu Jodah. The meeting discussed the challenges of Iraq's economy caused by the global drop of oil prices in addition to reorganizing the economy in Iraq, the government support to private sector, and turning the challenges of Iraq into opportunities for real reforms besides following up the results of the meeting between PM Dr. Al-Abadi and Director of the World Bank on the margin of Davos Forum last month. (Iraq Business News)

ISX – Company Announcements

- AHliya For Insurance (NAHF) will hold its AGM* on Mar. 9, 2015 to discuss and approve 2012 & 2013 annual financial results and distributing cash dividend of the years 2012 & 2013. ISX will suspend trading of NAHF starting on Mar. 1, 2015.
- Subscription on 30.5bn Elaf Islamic Bank (BELF) shares started on Feb. 24, 2015 to increase the capital to IQD200bn through 20.1% rights issue.
- New shares of Baghdad Passengers Transport (SBPT) from the capital increase to IQD1.0bn through 100% bonus issue resumed trading on Feb. 24, 2015.
- According to the ISC letter sent to Elaf Islamic Bank (BELF), ISC asked BELF to remove the bad loans that have reached IQD4,164,685,874 in 2014. ISC also asked the bank to record provision for doubtful debts according to the accounting rules and the guiding list issued by CBI and to disclose that in the Board of Directors' report. ISC stated that the Board of Directors has to prepare its report and the balance sheet of the bank according to the laws, accounting rules and the instructions issued by the ISC.
- Iraq Registrar of Companies approved the AGM* (Oct. 16, 2014) decisions of National Chemical Industries (INCP) including approving 2013 annual financial results, closing the deficit from the available reserves and canceling to amend the first and third article of incorporation by changing the company's commercial name.
- Iraqi Middle East Bank (BIME) invited its shareholders to visit the company's headquarters to receive cash dividends from the profits of the years 2012 and 2013.
- AL-Badia for General Transportation (SBAG) will hold its AGM* on Mar. 1, 2015 to discuss and approve 2013 annual financial results, closing the deficit with the available reserves and amending the first and third article of incorporation by changing the company name to AL-Badia for Trading and General Transportation. ISX suspended trading of SBAG starting on Feb. 22, 2015.
- Al-Harir For Money Transfer (MTAH) resumed trading on Feb. 22, 2015 after fulfilling ISC's disclosure requirements by disclosing 2014Q1, 2014Q2 and 2014Q3 financial results.
- A cross transaction occurred on IQD119mn Kurdistan Int. Bank (BKUI) shares on Feb. 22, 2015. This represents 0.03% of BKUI capital.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.7): Performance of Traded Shares

Code	Paid-in Capital (IQD mn)		Closing Price (IQD)	Market Cap (\$ mn)		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note		
	FY10	FY11		FY10	FY11					Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12		Last*	
Telecom Sector																												
Asiacell Communications PJSC	TASC	270,012	218.3	9.15	2,470,610	1,997.3	-6.2%	-29.6%	14,184	9M14	-	-	-	6.4	-	-	-	1.4	365,300	503,684	662,170	287,335	778,529	1,309,698	1,896,231	1,819,029	-	
Total		270,012	218.3		2,470,610	1,997.3			14,184																			
Banking Sector																												
Ashur International Bank	BASH	250,000	202.1	0.70	175,000	141.5	-2.8%	-24.7%	359	9M14	8.1	8.4	8.4	7.3	0.8	0.8	0.8	0.6	7,259	7,906	16,623	17,864	76,562	86,708	170,524	276,114	-	
Babylon Bank	BBAY	178,859	144.6	0.30	53,658	43.4	-11.8%	-23.1%	15,110	9M14	9.7	16.8	23.3	45.1	0.7	0.8	1.0	0.3	4,471	4,834	5,024	892	59,834	106,946	111,969	158,270	-	
Bank of Baghdad	BBOB	250,000	202.1	1.07	267,500	216.2	-17.7%	-31.0%	189,427	FY14	13.1	18.7	12.6	9.8	1.5	2.8	1.5	0.9	13,669	20,958	25,099	27,162	118,788	139,620	207,253	297,502	-	
Commercial Bank of Iraq	BCOI	250,000	202.1	0.50	125,000	101.1	-5.7%	-19.7%	39,045	9M14	6.3	17.7	9.6	13.0	0.9	0.9	0.9	0.4	13,266	7,181	13,217	7,228	94,539	135,185	143,200	282,379	-	
Dijlah & Furat Bank***	BDFD	250,000	202.1	0.60	150,000	121.3	-	-9.1%	0	FY14	9.2	7.9	6.0	155.1	0.7	0.7	0.4	1.2	3,879	5,399	7,131	967	53,914	57,340	115,418	125,520	-	
Dar Es Salaam Inv. Bank	BDSI	150,000	121.3	0.80	120,000	97.0	-2.4%	-12.1%	20,489	9M14	-	41.2	19.6	8.4	6.6	4.1	2.5	0.7	1,121	10,917	16,195	10,748	66,154	110,915	127,088	184,431	-	
Economy Bank	BEFI	250,000	202.1	0.72	180,000	145.5	-	-	0	3M14	9.1	14.9	6.4	8.7	1.0	1.2	1.2	0.8	10,878	9,988	26,455	5,143	96,764	121,714	138,692	230,938	Suspend/ISC	
Elaf Islamic Bank***	BELF	200,000	161.7	0.70	140,000	113.2	-	-22.1%	0	FY14	-	4.6	12.4	24.8	-	0.8	1.0	0.8	12,306	20,968	10,746	5,649	63,319	122,636	133,382	178,985	-	
Gulf Commercial Bank	BGUC	300,000	242.5	0.70	210,000	169.8	-7.9%	-22.2%	689,960	FY14	8.3	4.9	4.4	5.7	0.8	0.5	0.9	0.6	6,162	11,632	30,857	36,572	65,387	118,184	149,088	352,946	-	
Investment Bank of Iraq	BIBI	250,000	202.1	0.87	217,500	175.8	-3.3%	-13.0%	37,246	FY14	7.0	9.6	113.2	6.7	0.7	0.8	1.3	0.7	8,902	9,918	1,383	32,606	88,455	117,108	118,558	293,241	-	
Iraqi Islamic Bank	BIIB	250,000	202.1	0.84	210,000	169.8	-	-11.6%	8,407	FY14	-	4.4	8.3	29.6	0.9	0.5	1.1	0.8	94	11,735	22,453	7,098	51,758	114,687	175,494	265,778	-	
Iraqi Middle East Bank	BIME	250,000	202.1	0.47	117,500	95.0	-9.6%	-21.7%	183,436	FY14	8.4	10.4	9.0	32.0	0.9	1.4	1.2	0.4	8,627	18,453	24,282	3,668	84,098	137,899	187,746	307,767	-	
Kurdistan Int. Bank	BKUI	400,000	323.4	1.78	712,000	575.6	-6.3%	-6.3%	272,461	9M14	15.7	10.4	18.5	14.0	1.1	1.2	1.6	1.5	9,033	24,033	34,047	38,132	131,985	206,018	390,065	466,461	-	
Mosul Bank***	BMFI	252,500	204.1	0.30	75,750	61.2	-14.3%	-58.9%	127,895	9M14	4.5	6.3	10.6	6.7	0.7	0.8	0.8	0.3	10,224	10,673	16,261	8,475	64,390	89,155	222,430	269,594	-	
Al-Mansour Bank	BMNS	250,000	202.1	0.77	192,500	155.6	-3.8%	-8.3%	371,344	FY14	28.6	16.3	24.9	11.4	1.2	1.2	1.2	0.7	3,671	7,912	11,637	16,909	84,711	109,480	250,420	281,792	-	
National Islamic Bank	BNAI	251,000	202.9	-	-	-	-	-	0	9M14	-	-	-	-	-	-	-	-	-	6,510	26,696	40,228	-	107,005	177,201	333,063	-	
National Bank of Iraq	BNOI	250,000	202.1	0.80	200,000	161.7	-	-11.1%	0	FY14	35.5	34.1	8.3	26.7	0.8	0.8	0.8	0.8	1,142	2,495	15,415	7,481	52,913	105,417	154,664	266,437	-	
North Bank	BNOR	300,000	242.5	0.75	225,000	181.9	-19.4%	-28.6%	32,725	FY14	8.0	9.9	9.4	11.6	1.3	1.6	1.9	0.7	24,955	35,629	56,888	19,360	151,749	217,750	275,375	339,733	-	
Credit Bank of Iraq	BROI	250,000	202.1	0.71	177,500	143.5	-17.4%	-32.4%	123,413	9M14	29.9	22.9	15.4	14.1	1.8	2.4	2.0	0.6	8,181	15,733	22,947	9,461	135,093	151,965	175,547	288,755	-	
Sumer Commercial Bank	BSUC	250,000	202.1	0.95	237,500	192.0	-	-5.0%	9,597	FY14	117.1	-	131.7	153.7	0.7	0.8	1.0	0.9	484	237	1,170	1,545	75,748	106,000	158,735	259,701	-	
United Bank	BUND	300,000	242.5	0.58	174,000	140.7	-3.3%	-18.3%	42,594	9M14	7.9	12.4	8.7	2.7	1.4	2.2	1.5	0.4	33,309	43,459	52,818	48,523	183,987	247,446	310,265	387,356	-	
Union Bank	BUOI	252,000	203.7	0.95	239,400	193.5	-5.0%	2.2%	21,490	FY14	6.1	13.7	5.7	15.7	0.7	0.8	0.9	0.9	7,324	3,828	17,935	15,233	60,579	64,406	120,405	279,172	-	
Total		5,584,359	4,514.4		4,199,808	3,395.2			2,184,998																			
Industry Sector																												
Baghdad for Packing Materials	IBPM	1,080	0.9	1.70	1,836	1.5	6.3%	-	18,275	FY14	-	-	-	-	7.6	6.9	4.1	1.7	-7	0	6	0	293	540	550	1,073	-	
Baghdad Soft Drinks	IBSD	133,000	107.5	1.60	212,800	172.0	-8.6%	-29.2%	141,063	FY14	20.1	56.9	11.6	10.8	0.9	1.3	1.2	1.1	6,838	3,382	17,015	19,735	146,538	150,218	167,198	189,327	-	
Electronic Industries	IELI	18,000	14.6	1.38	24,840	20.1	-1.4%	-13.8%	11,588	9M14	-	-	-	-	12.1	1.4	0.7	1.0	-3,619	-2,908	-1,209	0	3,124	32,452	31,692	25,273	-	
Fallujah for Construction Mat.	IFCM	3,120	2.5	1.38	4,306	3.5	-8.0%	-22.5%	5,054	9M13	-	34.8	49.3	-	2.8	2.5	3.1	1.5	3	112	184	0	1,422	1,541	2,898	2,896	-	
Nationality Househ. Furniture	IHFH	1,260	1.0	0.90	1,134	0.9	-	-	0	3M14	-	45.3	20.4	-	1.2	1.0	0.5	0.6	-22	39	49	0	1,795	1,838	1,891	1,952	-	
Al-Hilal Industries	IHLI	12,375	10.0	0.65	8,044	6.5	-7.1%	-3.0%	807	9M14	-	-	-	-	6.3	14.4	-	-	-2,013	-2,394	-3,634	0	2,296	1,015	-3,206	-10,123	-	
Iraqi for Carton Manufact. & Trading	IICM	7,590	6.1	0.48	3,643	2.9	2.1%	6.7%	0	9M14	-	-	-	-	1.5	1.9	6.4	-	-553	-1,243	-1,341	0	3,632	2,396	1,074	-1,582	-	
Iraqi Date Processing&Mark.	IIDP	17,250	13.9	1.32	22,770	18.4	-10.8%	3.9%	97,912	3M15	19.1	26.6	21.8	145.4	0.7	-	-	1.1	663	835	881	157	17,449	0	0	20,198	-	
Iraqi Engineering Works	IIEW	1,500	1.2	0.84	1,260	1.0	-6.7%	-6.7%	9,469	9M14	65.3	10.8	-	-	2.8	1.9	2.3	0.7	54	277	6	0	1,288	1,567	1,577	1,762	-	
Iraqi For Tufted Carpets	IITC	500	0.4	3.80	1,900	1.5	-	-10.6%	1,200	9M14	17.4	14.7	12.6	-	1.3	1.3	1.2	0.9	138	171	182	0	1,885	1,885	1,934	2,006	-	
Al -Khazer for Construction M.	IKHC	1,100	0.9	2.00	2,200	1.8	-	-13.0%	0	9M13	198.4	-	-	-	3.0	2.1	1.6	1.7	17	-90	-104	0	1,132	1,075	1,298	1,298	-	
AL- Kindi of Veterinary Vac.	IKLV	5,400	4.4	1.20	6,480	5.2	-	-6.3%	0	9M14	9.4	10.6	13.9	-	1.8	2.1	2.5	1.0	740	927	1,022	0	3,799	4,736	5,758	6,386	Suspend/GA	

Table (1.8): Performance of Traded Shares

Code	Paid-in Capital (IQD mn)	Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	PIE				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note		
			(IQD mn)	(\$ mn)					(%)	(%)	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11		FY12	Last*
Industry Sector (Cont.)																											
Al-Mansour Pharma. Ind.	IMAP	6,469	5.2	0.74	4,787	3.9	-1.3%	-11.9%	1,156	9M14	90.2	99.1	23.7	-	2.3	2.6	2.0	0.7	76	92	331	0	2,971	3,563	3,894	7,196	-
Modern Chemical Industries(NR)	IMCI	180	0.1	90.00	16,200	13.1	-	48.8%	0	9M14	49.8	37.9	60.9	-	10.6	0.7	1.1	3.1	66	95	89	0	311	4,807	4,850	5,221	-
Modern Construction Mat.	IMCM	5,371	4.3	0.56	3,008	2.4	-	-	0	9M13	-	-	31.2	-	0.9	0.8	1.0	0.6	-290	-166	146	0	3,072	4,534	4,686	4,687	-
Metallic Ind. and Bicycles	IMIB	7,500	6.1	0.57	4,275	3.5	1.8%	-9.5%	112	9M14	-	-	-	-	2.4	2.1	2.3	1.8	-1,604	-1,080	-711	0	5,600	4,591	4,232	2,388	-
Modern Sewing	IMOS	900	0.7	2.88	2,592	2.1	-4.0%	-17.7%	4,219	9M14	-	130.9	-	-	1.7	1.7	4.0	2.8	-312	10	2	0	780	793	798	917	-
Modern Paint Industries	IMPI	9,214	7.4	1.14	10,504	8.5	-15.6%	-24.5%	97,740	3M14	-	-	-	-	3.5	2.5	2.2	1.4	42	13	-1,020	0	10,223	10,218	9,510	7,600	-
National Chemical Industries	INCP	15,188	12.3	0.60	9,113	7.4	-14.3%	-29.4%	39,867	3M14	-	-	-	-	6.1	9.6	1.7	1.2	-1,283	-2,138	-2,583	0	5,373	3,150	8,430	7,915	-
North Soft Drinks	INSD	41,438	33.5	0.35	14,503	11.7	-	-	0	3M13	-	-	-	-	0.7	0.6	0.5	0.4	-1,512	-880	44	0	29,926	29,047	37,731	37,654	Suspend/ISC
Ready Made Clothes	IRMC	1,593	1.3	4.80	7,648	6.2	-7.7%	-43.2%	717	9M14	2.5	28.7	-	-	1.4	5.7	7.0	4.9	700	301	38	0	1,220	1,522	1,497	1,566	-
The Light Industries	ITLI	16,800	13.6	0.51	8,568	6.9	-12.1%	-23.9%	10,271	9M14	-	-	-	-	3.2	7.4	-	-	-5,247	-3,596	-4,381	0	6,079	2,593	-3,985	-3,204	-
Total		306,827	248.0		372,410	301.1			439,450														250,210	264,081	284,307	312,406	
Hotel & Tourism Sector																											
Ashour Hotel	HASH	376	0.3	5.25	1,976	1.6	-	-14.8%	525	3M14	-	-	96.0	-	25.7	27.3	15.9	8.8	-71	-21	41	0	191	186	248	224	-
Baghdad Hotel	HBAG	3,844	3.1	10.20	39,209	31.7	2.0%	-6.0%	13,028	9M14	-	-	-	-	26.1	30.5	11.3	10.1	183	-301	-337	0	1,451	1,324	2,919	3,872	-
Babylon Hotel	HBAY	1,350	1.1	80.00	108,000	87.3	-	-	173,320	9M14	-	-	-	-	-	-	-	-	-350	31	10	0	-30	144	167	215	Suspend/GA
Ishiar Hotels***	HISH	2,250	1.8	17.00	38,250	30.9	-15.4%	-35.4%	168,953	9M14	-	69.5	19.2	-	-	-	17.5	6.5	-1,690	740	2,147	0	-535	215	2,362	5,851	-
Karbala Hotels	HKAR	5,000	4.0	1.41	7,050	5.7	-6.0%	-11.9%	18,838	9M14	61.1	-	-	-	5.0	3.9	6.1	1.3	154	-4	-47	0	1,869	1,968	2,050	5,562	-
Mansour Hotel	HMAN	2,923	2.4	17.97	52,526	42.5	-14.3%	-27.7%	13,155	9M14	-	-	-	-	28.9	25.6	44.0	42.0	259	21	-1,590	0	3,888	3,910	2,326	1,250	-
National for Tourist Invest.	HNTI	5,438	4.4	16.00	87,001	70.3	-3.0%	-13.5%	2,265	9M14	66.9	91.3	51.6	-	13.5	12.5	10.9	10.4	844	668	1,325	0	4,173	4,870	6,261	8,355	-
Palestine Hotel	HPAL	4,470	3.6	13.24	58,183	47.8	-5.4%	-19.8%	138,101	9M14	-	-	-	-	38.3	41.0	7.6		-	-622	-163	0	0	2,037	1,901	7,806	-
Al-Sadeer Hotel	HSAD	1,239	1.0	23.50	29,117	23.5	-4.9%	-16.1%	48,032	9M14	147.1	85.6	-	-	32.3	16.3	22.6	22.5	248	267	-447	0	1,128	1,400	957	1,292	-
Mosul Dam Tourist Village	HTVM	240	0.2	4.48	1,075	0.9	-4.7%	-22.0%	1,431	FY13	-	-	12.1	-	-	-	-	-	-261	-346	101	4	-342	-681	-572	-478	-
Total		27,130	21.9		423,386	342.3			577,648														11,792	15,372	18,622	33,949	
Services Sector																											
Al-Ameen Estate Inv.(NR)	SAEI	6,960	5.6	0.60	4,176	3.4	-	-14.3%	0	9M14	-	-	-	-	3.0	3.2	2.9	0.6	-13	-36	-17	0	7,000	6,960	6,943	6,824	-
AL-Badlia for General Trans	SBAG	2,200	1.8	1.20	2,640	2.1	-	-18.4%	0	9M14	16.1	26.5	75.8	-	3.2	3.3	2.3	0.7	739	496	130	0	3,730	3,993	4,235	3,941	Suspend/GA
Baghdad Motor Cars Servicing	SBMC	1,080	0.9	1.69	1,825	1.5	-	-	0	9M12	11.8	-	-	-	1.9	-	-	1.0	159	-	0	0	992	0	0	1,759	Suspend/ISC
Baghdad Passengers Transport	SBPT	1,000	0.8	20.60	20,600	16.7	-14.2%	-25.1%	96,579	9M14	21.0	-	48.7	-	6.6	18.4	12.7	15.2	191	58	173	0	603	663	660	1,359	-
Iraqi for General Transp.	SIGT	1,500	1.2	7.21	10,815	8.7	-	-	0	3M13	30.6	-	-	-	2.1	2.0	2.1	2.1	354	23	-291	0	5,096	5,449	5,180	5,208	Suspend/ISC
Iraqi Land Transport	SILT	14,000	11.3	1.57	21,980	17.8	2.6%	3.3%	203,333	9M14	18.8	24.6	37.3	-	3.4	2.6	2.7	1.1	2,631	2,174	1,475	0	14,543	20,560	20,089	20,089	-
Kharkh Tour Amuzement City***	SKTA	1,000	0.8	10.55	10,550	8.5	-	-15.6%	63,393	FY14	16.8	27.6	15.1	-	6.0	8.0	5.5	16.5	83	95	168	0	231	326	459	638	-
Al-Mosul for Furfairs	SMOF	400	0.3	14.52	5,808	4.7	-	-	0	9M13	17.7	17.3	10.7	-	6.2	4.8	3.9	2.3	395	351	674	0	1,127	1,252	1,822	2,556	Suspend/ISC
Mamoura Realstate Inv.	SMRI	16,511	13.3	2.99	49,368	39.9	-14.6%	-38.7%	56,146	FY14	33.5	80.2	137.9	-	2.1	2.9	4.2	2.7	809	481	419	0	12,892	13,373	13,716	18,558	-
AL-Nukhba for Construction	SNUC	2,000	1.6	0.61	1,220	1.0	-	-12.9%	0	9M14	12.3	13.8	-	-	2.6	2.2	-	0.5	455	421	-84	0	2,174	2,595	0	2,536	-
Total		46,651	37.7		128,982	104.3			419,451														48,387	55,171	53,104	63,468	

Source: Iraq Stock Exchange

Table (1.9): Performance of Traded Shares

Code	Paid-in Capital (\$ mn)		Closing Price (IQD)	Market Cap (IQD mn) (\$ mn)		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E			P/BV			Net Profit (IQD mn)			BV (IQD mn)			Note					
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD'000)	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10		FY11	FY12	Last*		
Agriculture Sector																											
Al-Ahliya for Agricultural Prod.	AAHP	575	0.5	1.30	748	0.6	-	18.2%	1,559	9M14	-	45.4	59.4	-	3.4	2.4	2.6	3.8	-12	11	9	0	187	198	206	195	-
Iraqi Agr. Prod. Mark. Meat***	AIPM	4,500	3.6	4.50	20,250	16.4	-6.3%	-37.7%	900	9M14	-	-	100.5	-	3.7	5.1	5.8	2.9	40	126	375	0	5,744	5,956	6,518	7,013	-
Iraqi Agricultural Products	AIRP	360	0.3	10.50	3,780	3.1	-	-7.5%	84	9M14	18.5	22.5	20.8	-	1.7	2.2	3.1	4.0	91	104	169	0	983	1,041	1,145	944	-
Iraqi for Seed Production	AISP	5,128	4.1	7.95	40,771	33.0	-0.6%	17.8%	46,440	FY13	5.7	13.8	7.4	-	3.1	5.1	1.9	2.7	874	954	2,305	0	1,622	2,588	8,862	15,209	-
Modern Animal & Agr. Production***	AMAP	3,906	3.2	0.63	2,461	2.0	-4.5%	-5.1%	1,577	9M14	30.0	19.5	11.2	-	0.9	0.2	1.4	0.6	26	46	292	0	834	4,251	2,409	4,347	-
Middle East for Prod.- Fish	AMEF	300	0.2	7.75	2,325	1.9	4.7%	-	95	9M14	24.4	64.7	31.3	-	11.7	5.4	3.3	1.5	246	118	154	0	514	1,408	1,452	1,573	-
Total		14,769	11.9		70,334	56.9			50,655														9,884	15,441	20,592	29,281	
Insurance Sector																											
Ahliya For Insurance	NAHF	2,500	2.0	0.80	2,000	1.6	-	-15.8%	0	9M14	14.4	33.2	10.0	-	0.9	0.8	0.8	0.6	119	67	227	0	1,970	2,625	2,815	3,217	-
Al-Ameen for Insurance	NAME	3,000	2.4	1.26	3,780	3.1	-	-11.3%	0	FY14	34.7	17.7	7.8	8.9	0.8	1.1	0.8	1.0	39	138	268	425	1,666	2,226	2,677	3,902	-
Dar Al-Salam for Insurance	NDSA	3,190	2.6	1.14	3,637	2.9	-18.0%	-40.3%	126	9M14	43.4	31.7	20.1	-	3.1	2.5	1.3	0.8	221	252	253	0	3,091	3,236	3,838	4,651	-
Gulf Insurance&Reinsurance***	NGIR	5,000	4.0	0.54	2,700	2.2	-10.0%	-38.4%	0	9M14	56.1	-	26.1	-	1.4	0.7	0.9	1.1	26	-79	71	0	1,054	2,080	2,161	2,440	-
Al-Hamraa for Insurance (NR)	NHAM	5,000	4.0	1.05	5,250	4.2	-	-	0	9M14	7.9	2.9	3.3	-	1.2	1.1	0.8	0.8	285	1,130	1,022	0	1,913	3,075	4,311	6,230	-
Total		18,690	15.1		17,367	14.0			126														9,694	13,241	15,802	20,441	
Investment Sector																											
Al-Ameen Financial Inv. (NR)	VAMF	1,000	0.8	1.80	1,800	1.5	-	-10.0%	0	9M14	-	-	-	-	1.1	0.7	0.7	2.0	-41	-14	-71	0	629	740	669	912	-
Al-Ayaam Financial Inv. (NR)	VAYF	400	0.3	0.62	248	0.2	-	-	0	FY12	49.3	17.4	-	-	1.0	0.8	0.6	0.6	8	19	-3	-3	387	402	409	409	Suspend/ISC
AL- Batek Investment(NR)	VBAT	1,000	0.8	0.80	800	0.6	-	-	0	FY14	69.9	84.4	26.3	-	0.6	0.6	0.6	0.6	13	11	34	0	1,460	1,471	1,505	1,447	-
Al-Khaima Financial Inv.(NR)	VKHA	460	0.4	0.87	400	0.3	-	-	0	FY12	-	8.5	-	-	0.9	0.8	0.9	0.8	2	47	1	1	450	486	487	487	Suspend/ISC
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.7	0.38	2,660	2.2	-	-	0	9M14	37.2	-	-	-	0.4	0.5	0.3	0.4	73	-238	-348	0	7,691	7,453	7,077	6,736	-
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	9M14	-	50.9	2.7	-	1.1	0.9	0.7	0.9	-81	17	330	0	894	911	1,236	1,087	-
AL-Wiaam for Financial Inv.	VWIF	2,000	1.6	1.19	2,380	1.9	-	-	0	9M14	-	21.2	88.0	-	1.5	1.4	1.4	1.1	11	151	36	0	1,641	2,232	2,268	2,139	-
Al-Zawraa for Financial Inv.	VZAF	1,150	0.9	0.70	805	0.7	-	-	0	9M14	22.3	12.9	-	-	0.9	0.9	-	0.6	49	89	7	0	1,178	1,268	0	1,366	-
Total		14,010	11.3		10,093	8.2			0														14,331	14,963	13,650	14,583	
Money Transfer Sector																											
Al-Hair for Money Transfer	MTAH	15,000	12.1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0	15,259	-
Al-Taif Money Transfer	MTAI	38,000	30.7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0	39,398	-
Al-Iraqia For Money Transfer	MTIR	15,000	12.1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0	15,347	-
Sama Baghdad Finance Transfer	MTSB	15,000	12.1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0	0	-
Total		83,000	67		0	0			0														0	0	0	70,004	
Grand Total		6,365,449	5,146		7,692,990	6,219			3,686,512														2,983,557	4,461,552	6,315,827	8,489,096	

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): For banking sector, we used trailing net profit. For other listed companies, we divided "Current MCap" to "annualized YTD profit". While calculating annualized YTD profit, we adjusted unaudited profit before tax values by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

Table (2.0): Dividend Distributions by ISX Listed Companies (2014-2015)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Iraqi Agricultural Products	AIRP	7-Aug-14	13.60	0.500	3.7%
Iraqi for Seed Production	AISP	6-Mar-14	8.25	0.500	6.1%
Middle East for Prod.- Fish	AMEF	16-Oct-14	8.58	0.200	2.3%
Ashur Bank	BASH	24-Jun-14	0.86	0.060	7.0%
Bank of Baghdad	BBOB	15-Jul-14	1.45	0.110	7.6%
Commercial Bank	BCOI	29-Dec-14	0.66	0.037	5.6%
Investment Bank	BIBI	27-Aug-14	1.00	0.102	10.2%
Islamic Bank	BIIB	3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	10-Jul-14	0.98	0.100	10.2%
Al-Mansour Bank	BMNS	17-Feb-14	1.85	0.060	3.2%
National Bank	BNOI	16-Jun-14	0.77	0.066	8.6%
United Bank	BUND	10-Dec-14	0.77	0.090	11.7%
National for Tourist Invest.	HNTI	4-Sep-14	21.0	0.166	0.8%
Baghdad Soft Drinks	IBSD	11-Jun-14	2.97	0.050	1.7%
Iraqi For Tufted Carpets	IITC	5-Jun-14	4.25	0.250	5.9%
Al-Mansour Pharma. Ind.	IMAP	8-May-14	0.83	0.070	8.4%
Modern Chemical Industries(NR)	IMCI	12-Jun-14	39.80	0.500	1.3%
Iraqi Land Transport	SILT	27-Jan-14	2.27	0.100	4.4%
Asiacell Communications PJSC	TASC	15-May-14	19.00	1.500	7.9%

According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value.

Table (2.1): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY13	FY14	Y/Y Change (%)	FY13	FY14	Y/Y Change (%)
Banking Sector							
Investment Bank of Iraq	BIBI	31,539,943	38,369,000	22%	25,602,760	31,618,896	23%
Services Sector							
Mamoura Realestate	SMRI	222,859	949,927	326%	180,907	782,811	333%
Average IQD/US\$*					1,232	1,213	-1%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

*We calculate average IQD/US\$ by calculating the average market price of IQD according to [CBI Foreign Exchange Auctions \(CBI\)](#).

For any inquiries, contact:

Research

Aysegul Ozge Ozgur - SVP, Head of Research (aozgur@rs.iq)

Tugba Tan, Analyst (ttan@rs.iq)

research@rs.iq

Tel: +90 212 219 2524

Mob: +90 539 456 4566

Trading

traders@rs.iq

Tel: +964 727 002 0407

Info

info@rs.iq

Tel: +964 (790) 133 1492

RS Bloomberg page: <RSIQ>

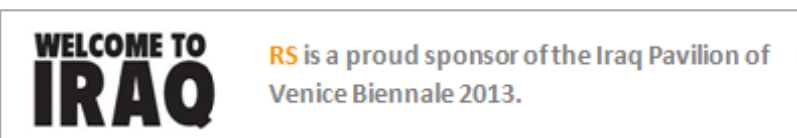
RS Website: RS.IQ



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
(Arranger of the deal: Rabee Securities (RS))



Baghdad HQ
903/14/19
Karada, Baghdad, Iraq
Tel: +964 727 002 0407

Erbil
Italian Village offices
Office Number: 32, Erbil, Iraq
Tel: +964 770 493 9999

Suleymani
Rand Gallery
Office No: 9, Floor:3 , Suleymani, Iraq
Tel: +964 770 651 9944

Istanbul Rep. Office
Halaskargazi cad. 103
No: 7A Osmanbey, Istanbul, Turkey
Tel: +90 212 219 2524
Mob: +90 539 456 4566

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