

RS - Iraq Stock Exchange (ISX) Monthly Report

Rabee Securities (RS**)**

*Website: **RS.IQ***

*Bloomberg page: <**RS.IQ**>*

ISX - Performance

	End of Nov.'14	Chn (m/m)	Chn (ytd)*
CBI Auction Price of Iraqi Dinar (IQD/\$)	1166	-	-
Market Exchange Rate (IQD/\$)	1197	-0.4%	-1.9%
RSISX Closing (IQD)	1369	-1.7%	-26.6%
Mcap of ISX (IQD bn)	9,599	-2.5%	-22.6%
Mcap of ISX (\$ mn)	8,019	-2.1%	-21.2%

	Nov.'14	Chn (m/m)	Chn (y/y)*
Trading Vol (IQD bn)	43	13%	-38%
Trading Vol (\$ mn)	35	14%	-34%
Traded Shares (bn)	37	1%	-16%
Number of Transactions ('000)	6	42%	-35%
Foreigners' Share in Trading Vol. (%)	42.2%	28.9ppt	31.7ppt

	11M14	Chn (y/y)*
Trading Vol (IQD bn)	846	-70%
Trading Vol (\$ mn)	697	-69%
Traded Shares (bn)	689	-19%
Number of Transactions ('000)	98	-17%
Foreigners' Share in Trading Vol. (%)	8.9%	-22.8ppt

	End of Oct.'14	End of Nov.'14
Number of Listed Companies**	83	83

No. of Companies Suspended from Trading due to		
General Assembly	5	4
ISC	10	8
Total Number of Suspended Comp.	15	12
Number of Tradable Companies	68	71

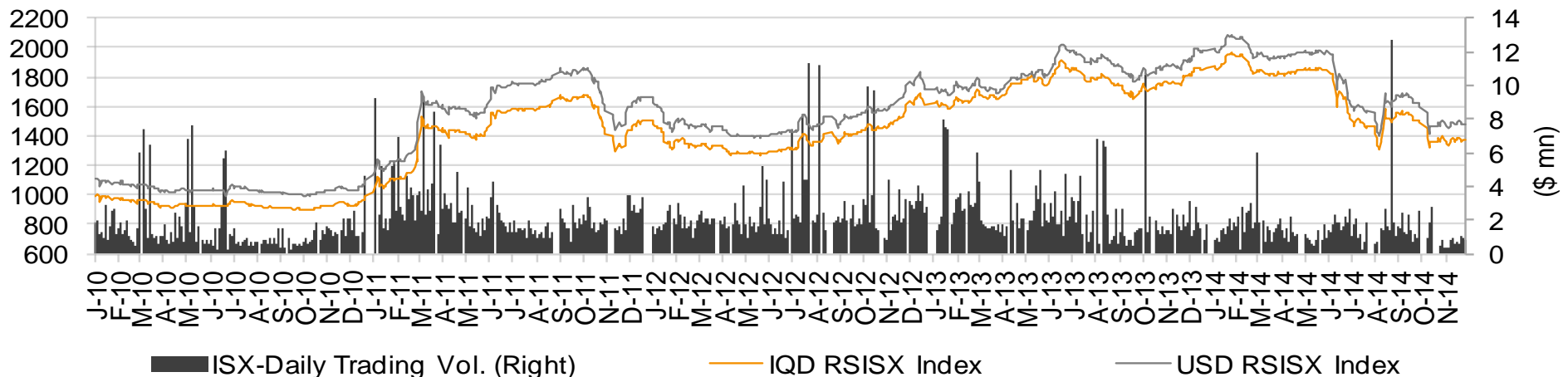
	Oct.'14 (m/m)	Nov.'14 (m/m)
Number of Companies (Price Up)	14	24
Number of Companies (Price Down)	47	35

Source: RS, ISX

*as of 30/11/2014, **9 of the listed companies are trading in the Non-Regular Market.

RSISX Index

Rabee Securities (RS) Index - RSISX Index

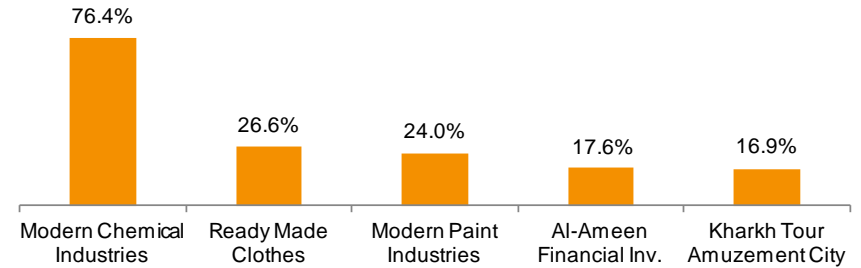


Source: RS, ISX

Top Five (November, 2014)

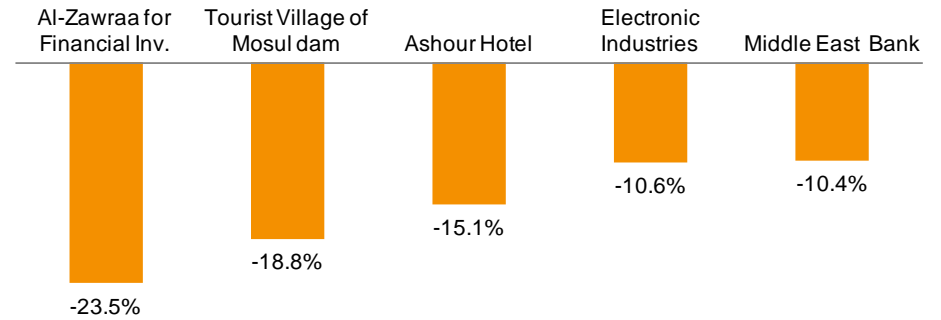
Best Performers

	ISX Code	Closing Price (IQD)*	% Chg. (m/m)
Modern Chemical Industries	IMCI	52.00	76.4%
Ready Made Clothes	IRMC	5.00	26.6%
Modern Paint Industries	IMPI	1.50	24.0%
Al-Ameen Financial Inv.	VAMF	1.40	17.6%
Kharkh Tour Amuzement City	SKTA	7.60	16.9%



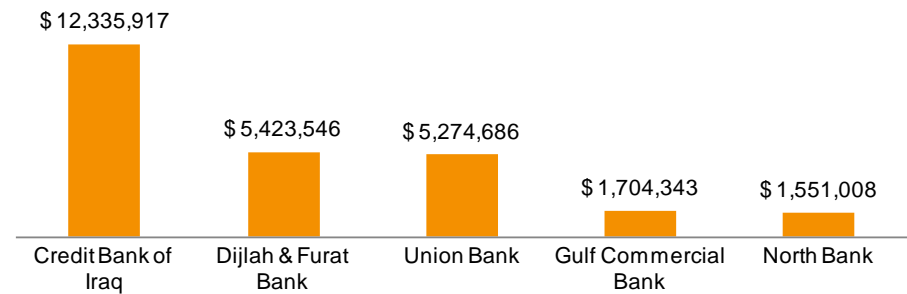
Worst Performers

	ISX Code	Closing Price (IQD)*	% Chg. (m/m)
Al-Zawraa for Financial Inv.	VZAF	0.65	-23.5%
Tourist Village of Mosul dam	HTVM	4.75	-18.8%
Ashour Hotel	HASH	5.50	-15.1%
Electronic Industries	IELI	1.43	-10.6%
Middle East Bank	BIME	0.60	-10.4%



Top 5 Trading Volume

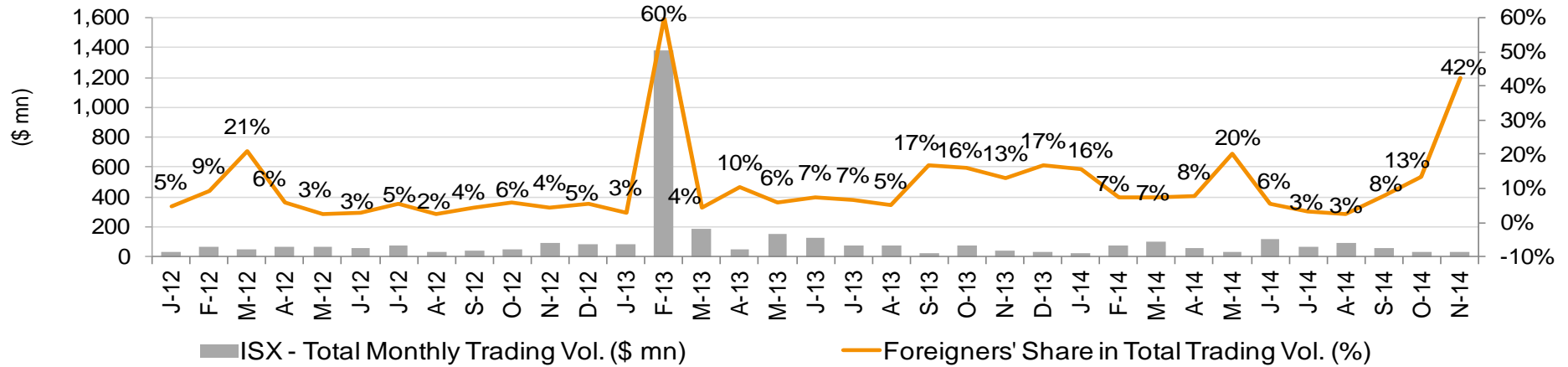
	ISX Code	Trading Vol. (\$)/m	Share in total T. Volume
Credit Bank of Iraq	BROI	12,335,917	34.8%
Dijlah & Furat Bank	BDFD	5,423,546	15.3%
Union Bank	BUOI	5,274,686	14.9%
Gulf Commercial Bank	BGUC	1,704,343	4.8%
North Bank	BNOR	1,551,008	4.4%



*As of 30/11/2014

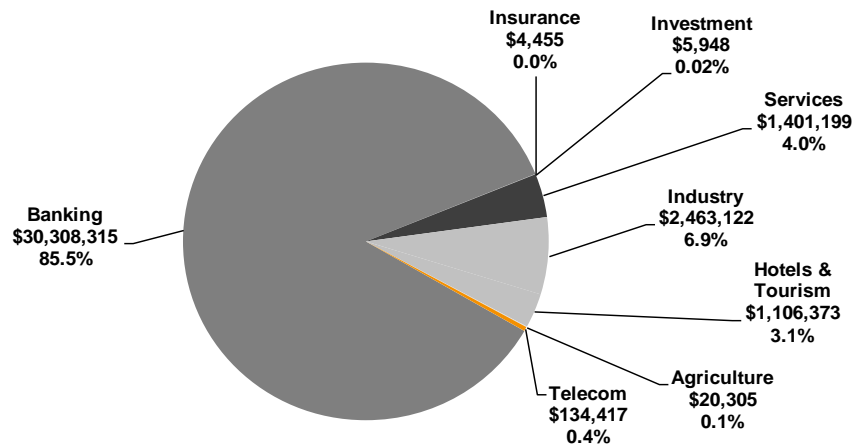
Note: IMCI and VAMF are trading in non-regular market.

ISX - Total Monthly Trading Volume (\$ mn) & Foreigners' Share in Total Trading Vol. (%)



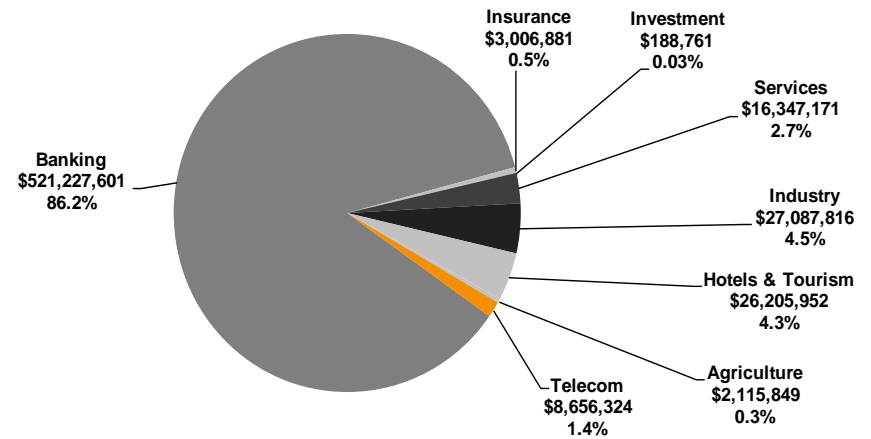
Source: RS, ISX

Breakdown of Total Trading Volume in November 2014



Source: RS, ISX

Breakdown of Total Trading Volume in the first 11 Months of 2014



Source: RS, ISX

Recent Corporate Actions

Company Name	ISX Code	Suspended from Trading	Resumed Trading*	New Shares Resumed Trading	Rights issue (%)	Bonus issue (%)	Paid-in Capital BEFORE the increase (IQD bn)	Paid-in Capital AFTER the increase** (IQD bn)	Current Paid-in Capital (IQD bn)	Cash dividend (IQD per share)
Iraqi Agricultural Products	AIRP	10.08.2014	-	25.08.2014	-	-	-	-	0.36	0.50
Iraqi for Seed Production	AISP	09.03.2014	23.03.2014	24.08.2014	-	6.8%	4.80	5.13	5.13	0.50
Middle East for Prod.- Fish	AMEF	19.10.2014	-	12.11.2014	-	-	0.30	0.30	0.30	0.20
Bank of Baghdad	BBOB	16.07.2014	-	12.08.2014	-	-	-	-	250.00	0.11
Dijlah & Furat Bank***	BDFD	13.07.2014	05.08.2014	-	144.0%	6.0%	100.00	250.00	250.00	-
Investment Bank of Iraq	BIBI	28.08.2014	-	22.09.2014	-	-	-	-	250.00	0.10
Iraqi Islamic Bank	BIIB	06.07.2014	-	22.07.2014	-	-	-	-	250.00	0.09
Iraqi Middle East Bank	BIME	13.07.2014	-	05.08.2014	-	-	-	-	250.00	0.10
Kurdistan Int. Bank	BKUI	08.06.2014	19.06.2014	10.08.2014	-	33.3%	300.00	400.00	400.00	-
North Bank	BNOR	19.06.2014	23.07.2014	28.08.2014	-	13.2%	265.00	300.00	300.00	-
Credit Bank of Iraq	BROI	06.11.2014	23.11.2014	-	-	-	-	-	250.00	-
Union Bank***	BUOI	27.03.2014	10.04.2014	23.07.2014	29.6%	36.2%	152.00	252.00	252.00	-
Babylon Hotel	HBAY	12.10.2014	28.10.2014	-	-	-	-	-	1.35	-
Karbala Hotels	HKAR	20.10.2014	03.11.2014	-	-	-	-	-	5.00	-
Mansour Hotel	HMAN	10.11.2014	24.11.2014	-	-	-	-	-	2.92	-
National for Tourist Invest.	HNTI	07.09.2014	-	22.09.2014	-	-	-	-	5.44	0.17
Baghdad for Packing Materials	IBPM	04.09.2014	17.09.2014	-	-	-	-	-	1.08	-
Modern Chemical Industries(NR)	IMCI	15.06.2014	29.06.2014	10.09.2014	-	33.3%	0.14	0.18	0.18	0.50
Metallic Ind. and Bicycles	IMIB	26.08.2014	-	-	-	-	-	-	7.50	-
National Chemical Industries	INCP	12.10.2014	03.11.2014	-	-	-	-	-	15.19	-
Ready Made Clothes	IRMC	27.07.2014	07.08.2014	-	-	-	-	-	1.59	-
Dar Al-Salam for Insurance	NDSA	16.09.2014	-	-	-	10.0%	2.90	3.19	2.90	-
Gulf Insurance&Reinsurance	NGIR	12.10.2014	-	-	-	-	-	-	2.00	-
Al-Hamraa for Insurance (NR)***	NHAM	02.09.2014	23.09.2014	-	-	66.7%	3.00	5.00	5.00	-
Al-Ameen Estate Inv.(NR)	SAEI	24.11.2014	-	-	-	-	-	-	6.96	-
Baghdad Passengers Transport	SBPT	17.11.2014	-	-	-	100.0%	0.50	1.00	0.50	-
Kharkh Tour Amuzement City	SKTA	06.07.2014	22.07.2014	14.09.2014	-	35.9%	0.37	0.50	0.50	-
Mamoura Realestate Inv.***	SMRI	29.06.2014	21.07.2014	-	10.0%	-	15.01	16.51	16.51	-
Bain Al-Nahrain Financial Inv.(NR)	VMES	12.11.2014	27.11.2014	-	-	-	-	-	1.00	-

Source: RS, ISX

*If there is a capital increase, this date shows the date when original shares resumed trading.

**Paid-in Capital AFTER the increase shows the capital the company reached / will reach after the completion of the capital increase processes.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares.

Capital Increase and Cash Dividend Distribution Processes:

The first step in any capital increase or dividend distribution is announcing a General Assembly meeting. All companies have to announce that it will hold its General Assembly meeting 15 days prior to the meeting date. Shares are normally suspended from trading one week before any General Assembly meeting (Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day"). Once a company's General Assembly meets, they vote on the capital increase percentage and how they will raise this amount (bonus/rights). General Assemblies also vote on the percentage of cash dividend distribution. When a company decides to increase its capital through a rights issue, they invite investors to subscribe for the newly offered shares. Subscription period is normally 30 days (the first 15 days is for the existing shareholders, the second 15 days for everyone else) that could be extended to 60 days if the offered shares are not fully subscribed. The Iraqi Company Registrar has to approve the capital increase (in both cases, bonus and rights issue). For cash dividend distribution, most companies decide to distribute cheques with the cash dividend amount and shareholders can go to a specified location to receive these cheques, usually banks. There is not strict timeline for this procedure; therefore, the process could take long time.

ISX Companies which are not trading due to General Assembly Meetings*

Company Name	ISX Code	Suspended from Trading	GA Date	Rights issue (%)	Bonus issue (%)	Cash dividend (IQD per share)	Paid-in Capital BEFORE the increase (IQD bn)	Paid-in Capital AFTER the increase (IQD bn)
Industry Sector								
Metallic Ind. and Bicycles	IMIB	26.08.2014	02.09.2014	-	-	-	7.50	7.50
Insurance Sector								
Dar Al-Salam for Insurance	NDSA	16.09.2014	23.09.2014	-	10.0%	-	2.90	3.19
Services Sector								
Al-Ameen Estate Inv.	SAEI	24.11.2014	01.12.2014	-	-	-	6.96	6.96
Baghdad Passengers Transport	SBPT	17.11.2014	24.11.2014	-	100.0%	-	0.50	1.00

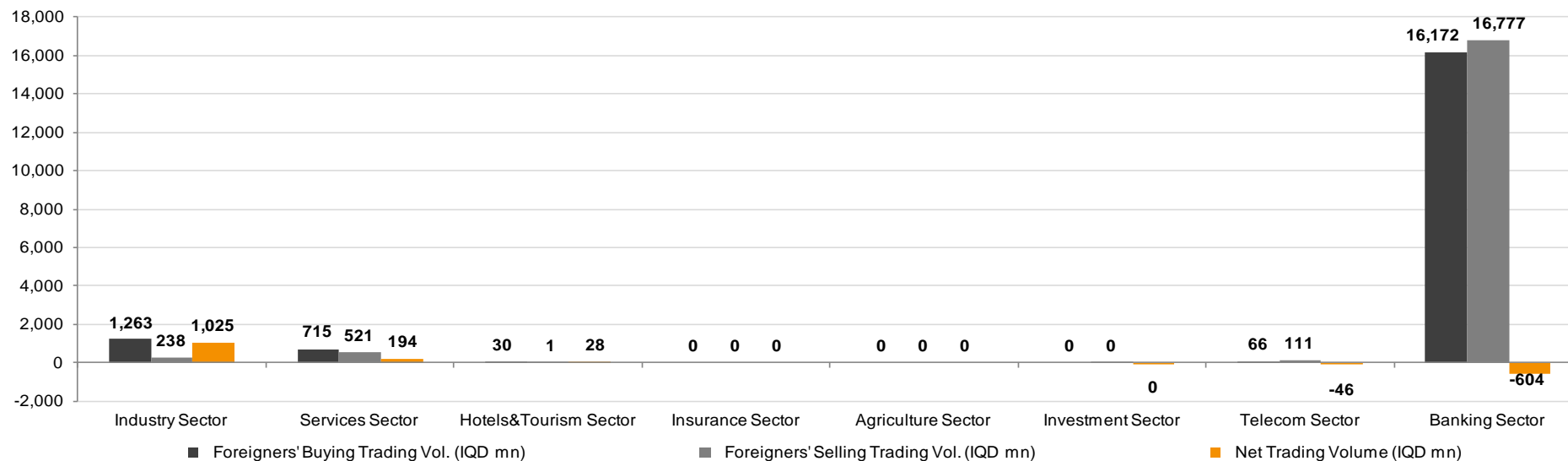
*As of 30/11/2014
Source: RS, ISX

ISX Companies which are not trading due to Iraqi Securities Commission's (ISC) Decision*

Company Name / Sector Name	ISX Code	Suspended from Trading	Company Name / Sector Name	ISX Code	Suspended from Trading
Banking Sector			Industry Sector		
Economy Bank for Investment	BEFI	04.06.2014	North Soft Drinks	INSD	02.10.2013
Mosul Bank	BMFI	15.04.2014	Services Sector		
Investment Sector			Baghdad Motor Cars Servicing	SBMC	02.10.2013
Al-Ayaam Financial Inv.	VAYF	09.07.2013	Iraqi for General Transp.	SIGT	05.08.2012
Al-Khaima Financial Inv.	VKHA	09.07.2013	Agriculture Sector		
			Iraqi for Seed Production	AISP	03.11.2014

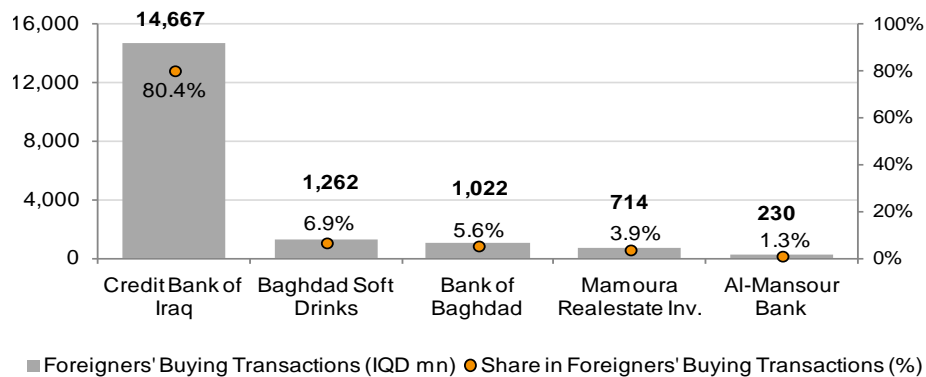
*As of 30/11/2014
Source: RS, ISX

Foreigners' Transactions* (Ranked According to Net Trading Volumes) - November, 2014

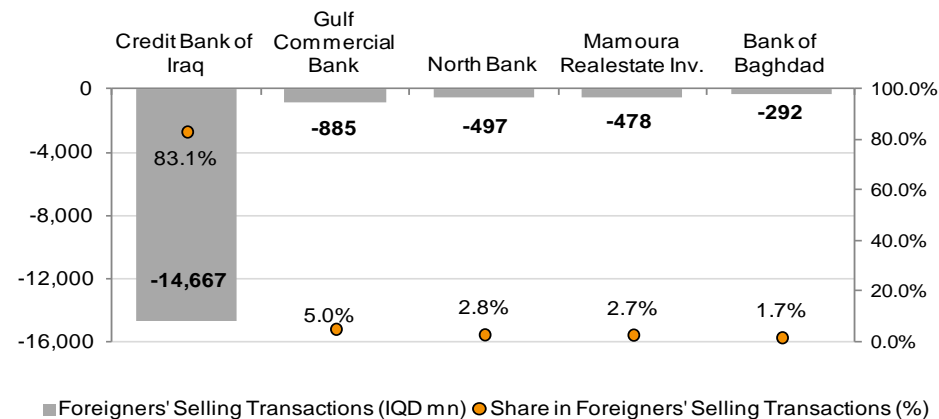


Source: RS, ISX
*Excluding Non-Regular Market

Top Five Companies according to Foreigners' Buying and Selling Transactions* (November, 2014)



*Excluding Non-Regular Market



*Excluding Non-Regular Market

Foreigners' Buying Transactions* (November, 2014)

Company Name	ISX Code	No. of Trans	No. of Traded Shares	Trading Volume (IQD)	Trading Volume (\$)
Banking Sector					
Bank of Baghdad	BBOB	164	645,988,935	1,022,319,073	852,039
Commercial Bank of Iraq	BCOI	2	358,450	239,670	200
Elaf Islamic Bank	BELF	2	2,400,000	1,560,000	1,300
Gulf Commercial Bank	BGUC	11	215,000,000	183,450,000	152,894
Investment Bank of Iraq	BIBI	16	41,075,000	37,499,750	31,254
Middle East Bank	BIME	2	246,281	157,769	131
Al-Mansour Bank	BMNS	48	286,716,821	229,722,620	191,459
National Bank of Iraq	BNOI	32	18,454,713	16,045,412	13,373
North Bank	BNOR	3	13,500,000	14,835,000	12,364
Credit Bank of Iraq	BROI	1	8,333,333,334	14,666,666,668	12,223,750
TOTAL		281	9,557,073,534	16,172,495,961	13,478,765
Services Sector					
Iraqi Land Transport	SILT	2	145,000	227,650	190
Mamoura Real Estate Inv.	SMRI	201	161,201,589	714,325,678	595,346
TOTAL		203	161,346,589	714,553,328	595,536
Industry Sector					
Baghdad Soft Drinks	IBSD	178	555,587,000	1,262,141,129	1,051,916
Electronic Industries	IELI	1	155,000	232,500	194
Al-Mansour Pharma. Ind.	IMAP	1	200,000	144,000	120
TOTAL		180	555,942,000	1,262,517,629	1,052,230
Hotels&Tourism Sector					
Babylon Hotel	HBAY	15	420,771	29,603,207	24,672
TOTAL		15	420,771	29,603,207	24,672
Telecom Sector					
Asiacell	TASC	6	5,100,000	65,550,000	54,632
TOTAL		6	5,100,000	65,550,000	54,632
GRAND TOTAL		685	10,279,882,894	18,244,720,124	15,205,834

Source: RS, ISX

*Excluding Non-Regular Market

Foreigners' Selling Transactions* (November, 2014)

Company Name	ISX Code	No. of Trans	No. of Traded Shares	Trading Volume (IQD)	Trading Volume (\$)
Banking Sector					
Bank of Baghdad	BBOB	29	185,750,048	291,938,670	243,313
Gulf Commercial Bank	BGUC	147	1,047,735,000	884,572,600	737,236
Middle East Bank	BIME	52	178,623,349	117,565,210	97,983
Kurdistan Int. Bank	BKUI	9	28,133,333	52,659,999	43,889
Al-Mansour Bank	BMNS	14	339,338,103	264,657,244	220,575
North Bank	BNOR	34	454,374,036	496,888,117	414,125
Credit Bank of Iraq	BROI	1	8,333,333,334	14,666,666,668	12,223,750
United Bank	BUND	2	2,511,000	1,707,480	1,423
TOTAL		288	10,569,798,203	16,776,655,988	13,982,294
Investment Sector					
Al-Zawraa for Financial Inv.	VZAF	1	287,500	201,250	168
TOTAL		1	287,500	201,250	168
Services Sector					
Iraqi Land Transport	SILT	31	28,322,000	43,416,866	36,185
Mamoura Real Estate Inv.	SMRI	64	113,694,109	477,580,477	398,033
TOTAL		95	142,016,109	520,997,343	434,219
Industry Sector					
Baghdad Soft Drinks	IBSD	9	47,070,860	106,206,561	88,517
The Light Industries	ITLI	77	251,529,655	131,328,302	109,454
TOTAL		86	298,600,515	237,534,863	197,970
Hotels&Tourism Sector					
Babylon Hotel	HBAY	1	18,000	1,260,000	1,050
TOTAL		1	18,000	1,260,000	1,050
Telecom Sector					
Asiacell	TASC	41	8,624,393	111,329,122	92,786
TOTAL		41	8,624,393	111,329,122	92,786
GRAND TOTAL		512	11,019,344,720	17,647,978,567	14,708,320

Source: RS, ISX

*Excluding Non-Regular Market

Monthly Transactions (November, 2014)

	ISX Code	Paid-in Capital (IQD mn)	Closing* (\$ mn)	Price (IQD)	Market Cap* (IQD mn)	(\$ mn)	Monthly Chg(%)	Intra Month Closings		Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn) ('000 \$)		Note
								High	Low						
Telecom Sector															
Asiacell Communications PJSC	TASC	270,012	225	12.65	3,415,652	2,846.7	-5%	13.25	12.25	16	60	13	161	134	-
Total		270,012	225		3,415,652	2,847					60	13	161	134	
Banking Sector															
Ashur International Bank	BASH	250,000	208	0.88	220,000	183.4	11%	0.90	0.77	7	28	71	61	51	-
Babylon Bank***	BBAY	178,859	149	0.38	67,967	56.6	-7%	0.44	0.38	18	137	233	90	75	-
Bank of Baghdad	BBOB	250,000	208	1.60	400,000	333.4	2%	1.60	1.53	20	314	976	1,536	1,281	-
Commercial Bank of Iraq	BCOI	250,000	208	0.66	165,000	137.5	-3%	0.69	0.64	17	111	116	77	64	-
Dijlah & Furat Bank***	BDFD	250,000	208	0.65	162,500	135.4	-6%	0.70	0.60	9	18	10,011	6,507	5,424	-
Dar Es Salaam Inv. Bank	BDSI	150,000	125	0.89	133,500	111.3	-6%	0.95	0.88	17	92	130	116	97	-
Economy Bank	BEFI	250,000	208	0.72	180,000	150.0	-	0.72	0.72	-	-	-	-	-	Suspend/ISC
Elaf Islamic Bank***	BELF	250,000	208	0.70	175,000	145.9	8%	0.70	0.60	4	5	3	2	2	-
Gulf Commercial Bank***	BGUC	300,000	250	0.84	252,000	210.0	-5%	0.88	0.83	20	474	2,412	2,045	1,704	-
Investment Bank of Iraq	BIBI	250,000	208	0.90	225,000	187.5	7%	0.92	0.84	20	284	795	697	581	-
Iraqi Islamic Bank	BIIB	250,000	208	0.90	225,000	187.5	-3%	0.93	0.89	8	41	39	34	29	-
Iraqi Middle East Bank	BIME	250,000	208	0.60	150,000	125.0	-10%	0.68	0.60	20	383	749	484	403	-
Kurdistan Int. Bank	BKUI	400,000	333	1.89	756,000	630.1	3%	1.94	1.80	13	51	98	184	153	-
Mosul Bank***	BMFI	252,500	210	0.73	184,325	153.6	-	0.73	0.73	-	-	-	-	-	Suspend/ISC
Al-Mansour Bank	BMNS	250,000	208	0.81	202,500	168.8	4%	0.87	0.77	20	540	1,291	1,054	879	-
National Bank of Iraq	BNOI	250,000	208	0.90	225,000	187.5	11%	0.90	0.76	9	45	32	27	22	-
North Bank	BNOR	300,000	250	1.06	318,000	265.0	-8%	1.10	1.06	19	301	1,703	1,861	1,551	-
Credit Bank of Iraq	BROI	250,000	208	0.95	237,500	197.9	-8%	1.01	0.95	8	79	8,471	14,801	12,336	-
Sumer Commercial Bank	BSUC	250,000	208	0.92	230,000	191.7	-7%	1.08	0.90	15	28	143	137	114	-
United Bank	BUND	300,000	250	0.71	213,000	177.5	-	0.75	0.69	20	267	460	323	269	-
Union Bank	BUOI	252,000	210	0.95	239,400	199.5	-1%	1.01	0.93	15	58	6,459	6,329	5,275	-
Total		5,383,359	4,487		4,961,692	4,135.3					3,256	34,192	36,365	30,308	

Source: RS, ISX

Monthly Transactions (November, 2014)

Industry Sector	ISX Code	Paid-in Capital (IQD mn)	Closing* (\$ mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	Market Cap* (\$ mn)	Monthly Chg(%)	Intra Month Closings		Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn) ('000 \$)		Note
								High	Low						
Baghdad for Packing Materials	IBPM	1,080	1	1.50	1,620	1.4	-	1.50	1.50	1	1	0	0	0	-
Baghdad Soft Drinks	IBSD	133,000	111	2.30	305,900	254.9	-4%	2.38	2.15	19	371	737	1,674	1,395	-
Electronic Industries	IELI	18,000	15	1.43	25,740	21.5	-11%	1.55	1.41	16	57	31	46	39	-
Fallujah for Construction Mat.***	IFCM	3,120	3	1.70	5,304	4.4	5%	1.70	1.62	4	4	0	1	0	-
Nationality Househ. Furniture	IHFI	1,260	1	0.90	1,134	0.9	-	0.90	0.90	-	-	-	-	-	-
Al-Hilal Industries	IHLI	12,375	10	0.68	8,415	7.0	3%	0.68	0.66	10	33	51	34	29	-
Iraqi for Carton Manufact. & Trading	IICM	3,795	3	0.50	1,898	1.6	6%	0.55	0.47	10	14	4	2	2	-
Iraqi Date Processing&Mark.	IIDP	17,250	14	1.22	21,045	17.5	10%	1.22	1.09	18	141	571	682	568	-
Iraqi Engineering Works	IIEW	1,500	1	1.00	1,500	1.3	1%	1.00	0.99	3	4	1	1	0	-
Iraqi For Tufted Carpets	IITC	500	0	3.45	1,725	1.4	-3%	3.55	3.45	6	10	1	4	4	-
Al-Khazer for Construction M.	IKHC	1,100	1	2.30	2,530	2.1	-	2.30	2.30	-	-	-	-	-	-
AL- Kindi of Veterinary Vac.	IKLV	5,400	5	1.24	6,696	5.6	3%	1.27	1.20	4	78	50	63	52	-
Al-Mansour Pharma. Ind.	IMAP	6,469	5	0.72	4,658	3.9	6%	0.73	0.67	18	101	94	66	55	-
Modern Chemical Industries(NR)	IMCI	180	0	52.00	9,360	7.8	76%	52.00	29.48	5	8	0	2	1	-
Modern Construction Mat.	IMCM	5,371	4	0.56	3,008	2.5	-	0.56	0.56	-	-	-	-	-	-
Metallic Ind. and Bicycles	IMIB	7,500	6	0.70	5,250	4.4	-5%	0.73	0.70	4	6	4	3	3	Suspend/GA
Modern Sewing	IMOS	900	1	2.75	2,475	2.1	-5%	2.75	2.65	6	11	1	4	3	-
Modern Paint Industries	IMPI	9,214	8	1.50	13,821	11.5	24%	1.50	1.21	16	54	31	40	33	-
National Chemical Industries	INCP	15,188	13	0.70	10,631	8.9	-10%	0.78	0.70	12	46	59	42	35	-
North Soft Drinks	INSD	41,438	35	0.35	14,503	12.1	-	0.35	0.35	-	-	-	-	-	Suspend/ISC
Ready Made Clothes	IRMC	1,593	1	5.00	7,967	6.6	27%	6.10	3.95	15	50	8	35	30	-
The Light Industries	ITLI	16,800	14	0.54	9,072	7.6	-10%	0.60	0.50	14	202	486	256	213	-
Total		303,032	252.6		464,251	386.9					1,191	2,130	2,955	2,463	
Hotels&Tourism Sector															
Ashour Hotel	HASH	376	0	5.50	2,070	1.7	-15%	6.48	5.50	2	2	0	0	0	-
Baghdad Hotel	HBAG	3,844	3	10.25	39,401	32.8	-6%	10.95	10.00	9	21	15	148	124	-
Baby Ion Hotel	HBAY	1,350	1	73.00	98,550	82.1	0%	73.00	70.00	8	23	1	39	32	-
Ishtar Hotels***	HISH	2,250	2	39.00	87,750	73.1	-8%	42.10	38.50	18	57	4	156	130	-
Karbala Hotels	HKAR	5,000	4	1.42	7,100	5.9	-5%	1.52	1.42	15	119	107	156	130	-
Mansour Hotel	HMAN	2,923	2	25.00	73,075	60.9	-4%	26.00	25.00	6	38	6	145	121	-
National for Tourist Invest.	HNTI	5,438	5	16.55	89,991	75.0	-6%	17.60	16.50	18	96	9	152	127	-
Palestine Hotel	HPAL	4,470	4	15.32	68,480	57.1	-5%	16.00	15.32	20	218	30	479	399	-
Al-Sadeer Hotel	HSAD	1,239	1	27.00	33,453	27.9	-7%	30.00	27.00	11	26	1	38	32	-
Mosul Dam Tourist Village	HTVM	240	0	4.75	1,140	1.0	-19%	5.85	4.75	13	26	3	15	12	-
Total		27,130	22.6		501,011	417.6					626	175	1,327	1,106	

Source: RS, ISX

Monthly Transactions (November, 2014)

	ISX Code	Paid-in Capital (IQD mn)	Closing* (\$ mn)	Price (IQD)	Market Cap* (IQD mn)	(\$ mn)	Monthly Chg(%)	Intra Month Closings High	Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn)	(*000 \$)	Note
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	6,960	6	0.52	3,619	3.0	8%	0.52	0.48	2	2	1	1	0	Suspend/GA
AL-Badia for General Trans	SBAG	2,200	2	1.60	3,520	2.9	-6%	1.72	1.55	15	102	51	82	68	-
Baghdad Motor Cars Servicing	SBMC	1,080	1	1.69	1,825	1.5	-	1.69	1.69	-	-	-	-	-	Suspend/ISC
Baghdad Passengers Transport	SBPT	500	0	46.00	23,000	19.2	2%	56.00	44.00	9	154	2	121	101	Suspend/GA
Iraqi for General Transp.	SIGT	1,500	1	7.21	10,815	9.0	-	7.21	7.21	-	-	-	-	-	Suspend/ISC
Iraqi Land Transport	SILT	14,000	12	1.53	21,420	17.9	-4%	1.60	1.50	20	143	117	182	152	-
Kharkh Tour Amuzement City	SKTA	500	0	7.60	3,800	3.2	17%	8.20	6.05	19	165	21	151	126	-
Al-Mosul for Funfairs	SMOF	400	0	12.15	4,860	4.1	-	12.15	12.15	-	-	-	-	-	-
Mamoura Realestate Inv.***	SMRI	16,511	14	4.90	80,904	67.4	8%	4.90	4.10	18	314	264	1,145	954	-
AL-Nukhba for Construction	SNUC	2,000	2	0.70	1,400	1.2	-	0.70	0.70	2	3	0	0	0	-
Total		45,651	38.0		155,163	129.3					883	457	1,681	1,401	
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	575	0	1.00	575	0.5	-	1.00	1.00	2	4	3	3	3	-
Iraqi Agr. Prod. Mark. Meat***	AIPM	4,500	4	5.85	26,325	21.9	-1%	6.00	5.85	8	17	2	10	8	-
Iraqi Agricultural Products	AIRP	360	0	11.90	4,284	3.6	-4%	12.50	11.75	6	10	1	6	5	-
Iraqi for Seed Production	AISP	5,128	4	6.75	34,617	28.9	-	6.75	6.75	-	-	-	-	-	Suspend/ISC
Modern Animal & Agr. Production	AMAP	3,600	3	0.70	2,520	2.1	-1%	0.76	0.68	8	10	3	2	1	-
Middle East for Prod.- Fish	AMEF	300	0	9.00	2,700	2.3	7%	9.00	8.38	4	4	0	4	3	-
Total		14,463	12.1		71,021	59.2					45	8	24	20	
Insurance Sector															
AHliya For Insurance	NAHF	2,500	2	0.95	2,375	2.0	-5%	1.00	0.95	4	11	5	5	4	-
Al-Ameen for Insurance***	NAME	3,000	3	1.90	5,700	4.8	-	1.95	1.90	3	3	0	1	0	-
Dar Al-Salam for Insurance	NDSA	2,900	2	2.00	5,800	4.8	-	2.00	2.00	1	1	0	0	0	Suspend/GA
Gulf Insurance&Reinsurance	NGIR	2,000	2	0.69	1,380	1.2	-	0.69	0.69	-	-	-	-	-	-
Al-Hamraa for Insurance (NR)***	NHAM	5,000	4	1.05	5,250	4.4	-	1.05	1.05	-	-	-	-	-	-
Total		15,400	12.8		20,505	17.1					15	5	5	4	

Source: RS, ISX

Monthly Transactions (November, 2014)

	ISX Code	Paid-in Capital (IQD mn)	Closing* (\$ mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	Market Cap* (\$ mn)	Monthly Chg(%)	Intra Month Closings High	Intra Month Closings Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn)	Monthly Turnover ('000 \$)	Note
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	1,000	1	1.40	1,400	1.2	18%	1.40	1.19	4	11	4	6	5	-
Al-Ayaam Financial Inv. (NR)	VAYF	400	0	0.62	248	0.2	-	0.62	0.62	-	-	-	-	-	Suspend/ISC
AL- Batek Investment(NR)	VBAT	1,000	1	0.80	800	0.7	-	0.80	0.80	-	-	-	-	-	-
Al-Khaima Financial Inv.(NR)	VKHA	460	0	0.87	400	0.3	-	0.87	0.87	-	-	-	-	-	Suspend/ISC
Al-Khair for Financial Inv. (NR)	VKHF	7,000	6	0.40	2,800	2.3	-	0.40	0.40	-	-	-	-	-	-
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	1	1.00	1,000	0.8	-	1.00	1.00	1	1	0	0	0	-
AL-Wiaam for Financial Inv.	VWIF	2,000	2	1.19	2,380	2.0	-	1.19	1.19	-	-	-	-	-	-
Al-Zawraa for Financial Inv.	VZAF	1,150	1	0.65	748	0.6	-24%	0.85	0.65	5	9	2	1	1	-
Total		14,010	11.7		9,776	8.1					21	6	7	6	
Grand Total		6,073,058	5,062		9,599,070	8,000					6,097	36,987	42,528	35,444	

Source: RS, ISX

*As of 30/11/2014

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
(Arranger of the deal: Rabee Securities (RS))



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