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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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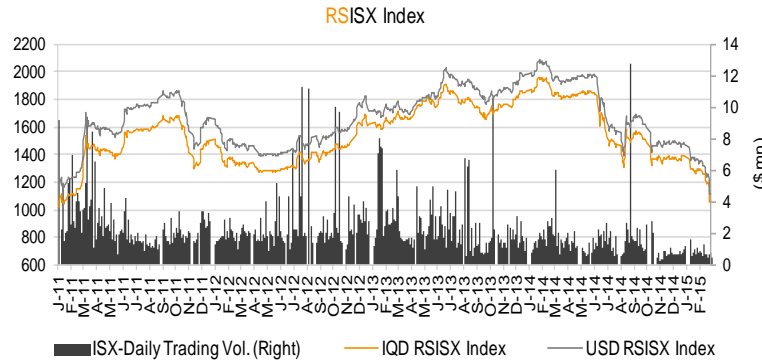
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Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1237)

Daily Value Traded

IQD538,043,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1065	0.6%	-23.5%
USD RSISX	1118	0.6%	-24.6%

News from Iraq

Politics

- Iraqi Defense Minister Khaled al-Obeidi said that the situation in Mosul is very suitable to begin the operation of liberation of the city from the IS terrorist gangs. Al-Obeidi said in an interview, "The military plans to liberate the city of Mosul from IS are ready, but we cannot reveal the operation date and time to even some parties within the military establishment," noting that, "The victory is near." (Iraqi News)
- The security committee in the Diyala provincial council confirmed Saturday that more than 2,000 volunteer fighters from the people of the province will participate in the battle to liberate Tikrit. (Iraqi News)
- Belgian government announced that 35 Belgian soldiers will be deployed in Iraq to participate in training the Iraqi army in the framework of the international coalition against the IS. The government explained in a statement, that 35 soldiers are stationed in Baghdad for a period of six months in a "safe place". (Zawya)

Economics

- The World Bank Group and the Kurdistan Regional Government (KRG)-Iraq, have launched a social protection program of support to promote equity in living standards and reduce vulnerability. The program is aligned with the government's efforts to develop a comprehensive social protection system and contributes to the goals of KRGs Vision 2020 of "freedom, health, welfare, economic security and opportunity for people." (Iraq Business News)
- The Minister of Natural Resources in the Kurdistan Regional Government, Ashti Hawrami confirmed that the region is committed to implementing the agreement with the federal government to export 550K bpd during the year 2015. (Iraq Directory)
- A senior Iraqi Kurdistan official said that Erbil has signed an agreement with Tehran to receive gas supplies. (Zawya)

ISX - Company Announcements

- AHliya For Insurance (NAHF) will hold its AGM* on Mar. 9, 2015 to discuss and approve 2012 & 2013 annual financial results and distributing cash dividend of the years 2012 & 2013. ISX will suspend trading of NAHF starting tomorrow (Mar. 2, 2015).
- Subscription on 30bn Al-Harir For Money Transfer (MTAH) shares started on Feb. 23, 2015 to increase the capital to IQD45bn through rights issue.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Fallujah Construction Materials	IFCM	1.500	8.7%	2.3
Babylon Bank	BBAY	0.320	6.7%	0.0
Bank of Baghdad	BBOB	1.140	6.5%	47.8
Modern Paint Industries	IMPI	1.200	5.3%	2.4
Iraqi Middle East Inv. Bank	BIME	0.490	4.3%	6.6

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ready Made Clothes	IRMC	4.320	-10.0%	0.2
Union Bank of Iraq	BUOI	0.860	-9.5%	1.2
North Bank	BNOR	0.680	-9.3%	5.2
Al-Ameen Insurance	NAME	1.150	-8.7%	0.4
Elaf Islamic Bank	BELF	0.640	-8.6%	0.1

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Credit Bank of Iraq	BROI	115.6	93.4	21.5%
Gulf Commercial Bank	BGUC	93.9	75.9	17.5%
Bank of Baghdad	BBOB	59.2	47.8	11.0%
Babylon Hotel	HBAY	39.7	32.1	7.4%
Ishtar Hotels	HISH	37.5	30.3	7.0%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	2.3	1.8	0.4%
Banking Sector	328.4	265.4	61.0%
Industry Sector	27.8	22.5	5.2%
Hotels & Tourism Sec.	109.8	88.8	20.4%
Services Sector	54.9	44.4	10.2%
Agriculture Sector	14.0	11.3	2.6%
Insurance Sector	0.8	0.7	0.2%
Investment Sector	-	-	-
Money Transfer Sector	-	-	-
Total	538.0	435.0	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD1,065 / \$1,118 (+0.6%), (-23.5% YTD and -24.6% YTD, respectively).

The number of traded shares was 0.6bn and the trading volume was IQD0.5bn (\$0.4mn).

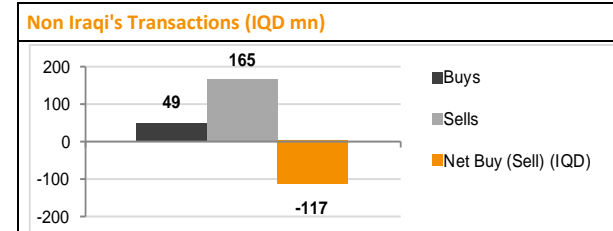
13 out of 40 traded listed stocks' price increased while the prices of 16 stocks decreased, and the price of remaining 11 stocks haven't changed.

Non Iraqis executed 103 transactions in this session:

Buy: 13 transactions in 3 companies operating in banking, hotel&tourism and services sectors.

Sells: 90 transactions in 11 companies operating in banking, industry, hotel&tourism, services, agriculture and insurance sectors.

Net sales: IQD117mn (\$94K). Share in total trading volume: 19.9%



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	9.15	9.15	9.15	0.0%	9.15	9.15	1	0	2	6.8	1,997.3	9M14	6.4	1.4
Telecom Sector Total								1	0	2		1,997.3			
Banking Sector															
Ashur International Bank	BASH	0.70	0.70	0.70	0.0%	0.70	0.70	1	0	0	0.9	141.5	9M14	9.0	0.6
Babylon Bank	BBAY	0.32	0.32	0.30	6.7%	0.32	0.32	1	0	0	4.4	46.3	9M14	-	0.4
Bank of Baghdad	BBOB	1.10	1.14	1.07	6.5%	1.14	1.08	28	53	59	104.6	230.4	FY14	10.5	1.0
Commercial Bank of Iraq	BCOI	0.50	0.50	0.50	0.0%	0.50	0.50	1	1	0	9.5	101.1	9M14	16.6	0.4
Dijlah & Furat Bank***	BDFD	-	no trade	0.60	-	-	-	-	-	-	73.1	121.3	FY14	155.1	1.2
Dar Es Salaam Inv. Bank	BDSI	-	no trade	0.80	-	-	-	-	-	-	8.1	97.0	9M14	10.7	0.7
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	145.5	3M14	19.9	0.8
Elaf Islamic Bank***	BELF	0.64	0.64	0.70	-8.6%	0.64	0.64	1	0	0	0.3	103.5	FY14	22.7	0.7
Gulf Commercial Bank	BGUC	0.70	0.70	0.70	0.0%	0.70	0.70	34	134	94	103.8	169.8	FY14	5.7	0.6
Investment Bank of Iraq	BIBI	0.80	0.87	0.87	0.0%	0.87	0.80	13	2	2	24.1	175.8	FY14	6.7	0.7
Iraqi Islamic Bank	BIIB	-	no trade	0.84	-	-	-	-	-	-	116.9	169.8	FY14	29.6	0.8
Iraqi Middle East Bank	BIME	0.46	0.49	0.47	4.3%	0.49	0.46	21	17	8	28.5	99.0	FY14	33.4	0.4
Kurdistan Int. Bank	BKUI	-	no trade	1.78	-	-	-	-	-	-	11.7	575.6	9M14	20.5	1.5
Mosul Bank***	BMFI	0.30	0.29	0.30	-3.3%	0.30	0.29	37	110	33	24.3	59.2	9M14	3.8	0.3
Al-Mansour Bank	BMNS	-	no trade	0.77	-	-	-	-	-	-	43.7	155.6	FY14	11.4	0.7
National Islamic Bank	BNAI	-	no trade	-	-	-	-	-	-	-	-	-	9M14	-	-
National Bank of Iraq	BNOI	-	no trade	0.80	-	-	-	-	-	-	2.2	161.7	FY14	26.7	0.8
North Bank	BNOR	0.74	0.68	0.75	-9.3%	0.74	0.68	11	9	6	58.3	164.9	FY14	10.5	0.6
Credit Bank of Iraq	BROI	0.70	0.70	0.71	-1.4%	0.70	0.70	59	165	116	12.9	141.5	9M14	13.7	0.6
Sumer Commercial Bank	BSUC	0.95	0.95	0.95	0.0%	0.95	0.95	1	1	1	10.3	192.0	FY14	153.7	0.9
United Bank	BUND	0.58	0.60	0.58	3.4%	0.60	0.58	6	14	8	13.5	145.5	9M14	3.2	0.5
Union Bank	BUOI	0.86	0.86	0.95	-9.5%	0.86	0.86	3	2	1	12.2	175.2	FY14	14.2	0.8
Banking Sector Total								217	507	328		3,372.0			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.70	-	-	-	-	-	-	0.1	1.5	FY14	-	1.7
Baghdad Soft Drinks	IBSD	1.60	1.61	1.60	0.6%	1.61	1.60	4	5	7	45.1	173.1	FY14	10.8	1.1
Electronic Industries	IELI	1.40	1.40	1.38	1.4%	1.40	1.40	4	1	2	1.9	20.4	9M14	-	1.0
Fallujah for Construction Mat.	IFCM	1.38	1.50	1.38	8.7%	1.50	1.35	5	2	3	1.5	3.8	9M13	102.1	1.6
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.65	0.65	0.65	0.0%	0.65	0.65	1	5	3	1.2	6.5	9M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.48	-	-	-	-	-	-	0.1	2.9	9M14	-	-
Iraqi Date Processing&Mark.	IIDP	1.33	1.33	1.32	0.8%	1.33	1.33	1	0	0	15.1	18.5	3M15	146.5	1.1
Iraqi Engineering Works	IIEW	0.84	0.85	0.84	1.2%	0.85	0.84	7	5	4	0.9	1.0	9M14	-	0.7
Iraqi For Tufted Carpets	IITC	-	no trade	3.80	-	-	-	-	-	-	0.2	1.5	9M14	5.5	0.9
Al -Khazer for Construction M.	IKHC	-	no trade	2.00	-	-	-	-	-	-	0.0	1.8	9M13	22.0	1.7
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/GA	1.20	-	-	-	-	-	-	6.2	5.2	9M14	56.9	1.0
Al-Mansour Pharma. Ind.	IMAP	0.74	0.74	0.74	0.0%	0.74	0.74	1	0	0	3.4	3.9	9M14	14.1	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	90.00	-	-	-	-	-	-	0.0	13.1	9M14	54.5	3.1
Modern Construction Mat.	IMCM	-	no trade	0.56	-	-	-	-	-	-	-	2.4	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	-	no trade	0.57	-	-	-	-	-	-	0.1	3.5	9M14	-	1.8
Modern Sewing	IMOS	-	no trade	2.88	-	-	-	-	-	-	0.5	2.1	9M14	47.9	2.8
Modern Paint Industries	IMPI	1.05	1.20	1.14	5.3%	1.25	1.05	7	2	3	3.0	8.9	3M14	-	1.5
National Chemical Industries	INCP	0.60	0.60	0.60	0.0%	0.60	0.60	4	8	5	2.4	7.4	3M14	-	1.2
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.7	3M13	-	0.4
Ready Made Clothes	IRMC	4.32	4.32	4.80	-10.0%	4.32	4.32	1	0	0	1.3	5.6	9M14	-	4.4
The Light Industries	ITLI	-	no trade	0.51	-	-	-	-	-	-	3.6	6.9	9M14	-	-
Industry Sector Total								35	29	28		302.7			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	5.25	-	-	-	-	-	-	0.1	1.6	3M14	5.3	8.8
Baghdad Hotel	HBAG	-	no trade	10.20	-	-	-	-	-	-	1.3	31.7	9M14	48.2	10.1
Babylon Hotel	HBAY	79.00	80.00	80.00	0.0%	80.00	79.00	8	1	40	8.8	87.3	9M14	-	-
Ishtar Hotels***	HISH	17.00	17.15	17.00	0.9%	17.15	16.90	30	2	38	14.5	31.2	9M14	65.4	6.6
Karbala Hotels	HKAR	1.40	1.40	1.41	-0.7%	1.40	1.40	2	4	6	3.5	5.7	9M14	-	1.3
Mansour Hotel	HMAN	17.97	17.97	17.97	0.0%	17.97	17.97	2	0	7	4.2	42.5	9M14	-	42.0
National for Tourist Invest.	HNTI	-	no trade	16.00	-	-	-	-	-	-	3.8	70.3	9M14	86.3	10.4
Palestine Hotel	HPAL	13.23	13.23	13.24	-0.1%	13.23	13.23	2	1	17	16.3	47.8	9M14	15.5	7.6
Al-Sadeer Hotel	HSAD	23.75	23.75	23.50	1.1%	23.75	23.75	1	0	2	1.8	23.8	9M14	95.9	22.8
Mosul Dam Tourist Village	HTVM	4.40	4.40	4.48	-1.8%	4.40	4.40	1	0	1	0.6	0.9	FY13	-	-
Hotel&Tourism Sector Total								46	9	110		342.7			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.60	-	-	-	-	-	-	0.1	3.4	9M14	-	0.6
AL-Badia for General Trans	SBAG	-	Suspend/GA	1.20	-	-	-	-	-	-	2.2	2.1	9M14	-	0.7
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	5.8	1.0
Baghdad Passengers Transport	SBPT	20.60	20.70	20.60	0.5%	20.70	20.08	4	1	14	4.2	16.7	9M14	153.8	15.2
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.7	6M13	-	2.1
Iraqi Land Transport	SILT	1.54	1.55	1.57	-1.3%	1.56	1.54	4	5	7	9.8	17.5	9M14	-	1.1
Kharkh Tour Amuzement City***	SKTA	10.50	10.40	10.55	-1.4%	10.60	10.40	17	1	13	10.8	8.4	FY14	-	16.3
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	0.2	4.7	9M13	7.1	2.3
Mamoura Realestate Inv.	SMRI	2.95	2.90	2.99	-3.0%	2.98	2.83	25	7	21	22.5	38.7	FY14	59.3	2.6
AL-Nukhba for Construction	SNUC	-	no trade	0.61	-	-	-	-	-	-	0.0	1.0	9M14	24.2	0.5
Services Sector Total								50	14	55		102.8			
Agriculture Sector															
Al-Ahliya for Agricultural Prod.	AAHP	-	no trade	1.30	-	-	-	-	-	-	0.1	0.6	9M14	-	3.8
Iraqi Agr. Prod. Mark. Meat***	AIPM	-	no trade	4.50	-	-	-	-	-	-	2.1	16.4	9M14	129.2	2.9
Iraqi Agricultural Products	AIRP	10.25	10.25	10.50	-2.4%	10.25	10.25	5	0	0	0.3	3.0	9M14	97.8	3.9
Iraqi for Seed Production	AISP	7.94	7.90	7.95	-0.6%	7.94	7.90	10	2	14	12.7	32.8	FY13	5.1	2.7
Modern Animal & Agr. Production***	AMAP	-	no trade	0.63	-	-	-	-	-	-	0.2	2.0	9M14	-	0.6
Middle East for Prod.- Fish	AMEF	-	no trade	7.75	-	-	-	-	-	-	0.1	1.9	9M14	22.4	1.5
Agriculture Sector Total								15	2	14		56.6			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.80	-	-	-	-	-	-	0.1	1.6	9M14	24.3	0.6
Al-Ameen for Insurance	NAME	1.21	1.15	1.26	-8.7%	1.21	1.15	3	0	0	0.4	2.8	FY14	8.1	0.9
Dar Al-Salam for Insurance	NDSA	1.10	1.10	1.14	-3.5%	1.10	1.10	3	0	0	0.1	2.8	9M14	6.7	0.8
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.54	-	-	-	-	-	-	0.1	2.2	9M14	9.7	1.1
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.05	-	-	-	-	-	-	-	4.2	9M14	5.8	0.8
Insurance Sector Total								6	1	1		13.7			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.80	-	-	-	-	-	-	0.3	1.5	9M14	-	2.0
Al-Ayaam Financial Inv. (NR)	VAYF	-	Suspend/ISC	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	FY14	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	Suspend/ISC	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.38	-	-	-	-	-	-	-	2.2	9M14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M14	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.19	-	-	-	-	-	-	-	1.9	9M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.70	-	-	-	-	-	-	0.0	0.7	9M14	10.9	0.6
Investment Sector Total								-	-	-		8.2			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Al-Iraqia For Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Money Transfer Sector Total								-	-	-		0.0			
Grand Total								370	562	538		6,195.9			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): For banking sector, we used trailing net profit. For other listed companies, we divided "Current Mcap" to "annualized YTD profit". While calculating annualized YTD profit, we adjusted unaudited profit before tax values by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
(Arranger of the deal: Rabee Securities (RS))



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