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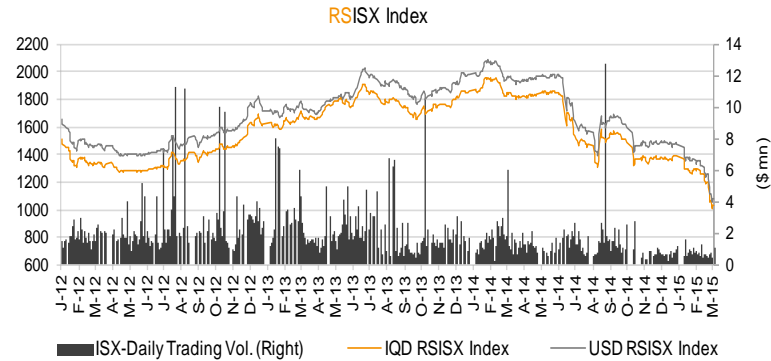
**RS Website: RS.IQ**  
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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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**Iraqi Dinar Value** **Daily Value Traded**  
**(CBI Auction Price: 1166 / Market Exchange Rate: 1237)** **IQD1,326,751,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1028	-0.4%	-26.2%
<b>USD RSISX</b>	1079	-0.4%	-27.2%

**News from Iraq**

**Politics**

- Ministry of Interior announced Wednesday, the liberation of 97 villages, districts and neighborhoods in Salah Ed Din, pointing out that dozens of terrorists and suicide bombers have been killed. The federal police captain Raed Shaker Jawdat said in a statement, "The military operations against IS have achieved great success in the first stage, smashing the enemy fortifications and expelling it." (Iraqi News)
- President Masoud Barzani said the Kurdistan Regional Government will continue to support Iraq's political system, after a meeting with Iraq's President Fuad Masum. The presidents, who met on Wednesday at Salah Ed Din resort in Erbil province, discussed political and economic issues, the ongoing war against IS, and the new Baghdad-Erbil oil agreement, according to the statement. (Rudaw)

**Economics**

- Finance Minister Fadhil Nabi Othman a World Bank representative in Baghdad discussed the possibility of the World Bank loans to finance the deficit in the general budget for the year 2015 through the financing of investment projects included the budget for the same year. Note that the general budget for 2015 included the possibility of borrowing from the World Bank at \$2bn to finance the budget deficit. (Dinar Nuggets)

**ISX - Company Announcements**

- Al-Mansour Bank (BMNS) will hold its AGM\* on Mar. 22, 2015 to discuss and approve 2014 annual financial results, distributing cash dividend and electing new board members. ISX will suspend trading of BMNS starting on Mar. 15, 2015.
- Electronic Industries (IELI) will hold its AGM\* on Mar. 19, 2015 to discuss and approve 2012 & 2013 annual financial results. ISX will suspend trading of IELI starting on Mar. 12, 2015.
- AL-Badia for General Transportation (SBAG) resumed trading today (Mar. 5, 2015) after they approved 2013 annual financial results.
- Palestine Hotel (HPAL) decided (Mar. 5, 2015) to postpone its AGM\* today, which was planned to be held on Mar. 12, 2015.

*\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading Suspension day" which is normally one week before the General Assembly Meetings.)*

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ready Made Clothes	IRMC	4.410	10.0%	0.0
Modern Paint Industries	IMPI	1.370	9.6%	4.5
Al-Mansour Pharmaceuticals Ind.	IMAP	0.710	9.2%	4.1
Modern Chemical Industries	IMCI	97.000	7.8%	0.2
Mosul Bank	BMFI	0.320	3.2%	39.8

<b>Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Estate Investment	SAEI	0.510	-15.0%	0.3
AL-Badia for General Trans	SBAG	1.100	-8.3%	1.8
North Bank	BNOR	0.500	-5.7%	62.2
Baghdad Hotel	HBAG	9.250	-5.1%	1.7
Iraqi For Tufted Carpets	IITC	3.750	-5.1%	0.1

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	302.8	244.8	22.8%
Asiacell Communications PJSC	TASC	283.4	229.1	21.4%
Gulf Commercial Bank	BGUC	101.1	81.7	7.6%
Credit Bank of Iraq	BROI	92.1	74.4	6.9%
Dar Al-Salam for Insurance	NDSA	89.4	72.3	6.7%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	283.4	229.1	21.4%
Banking Sector	735.9	594.9	55.5%
Industry Sector	82.5	66.7	6.2%
Hotels & Tourism Sec.	110.2	89.1	8.3%
Services Sector	14.7	11.9	1.1%
Agriculture Sector	10.6	8.6	0.8%
Insurance Sector	89.4	72.3	6.7%
Investment Sector	-	-	-
Money Transfer Sector	-	-	-
<b>Total</b>	<b>1,326.8</b>	<b>1,072.6</b>	<b>100.0%</b>

### Daily Transactions in Brief

The RSISX index ended the day at **IQD1,028 / \$1,079 (-0.4%)**, (-26.2% YTD and -27.2% YTD, respectively).

The number of traded shares was **1.3bn** and the trading volume was **IQD1.3bn (\$1.1mn)**.

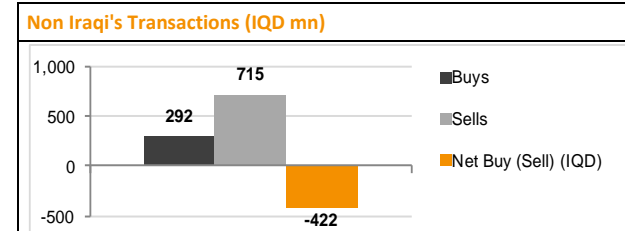
**12** out of **44** traded listed stocks' price increased while the prices of **20** stocks decreased, and the price of remaining **12** stocks haven't changed.

#### Non Iraqis executed 138 transactions in this session:

Buy: **23** transactions in **8** companies operating in telecom, banking, industry, hotel&tourism and insurance sectors.

Sell: **115** transactions in **9** companies operating in telecom, banking, industry and insurance sectors.

Net sales: **IQD422mn (\$341K)**. Share in total trading volume: **38.0%**



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### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	9.00	9.00	9.00	0.0%	9.00	9.00	12	31	283	7.7	1,964.5	9M14	6.3	1.3
<b>Telecom Sector Total</b>								12	31	283		1,964.5			
<b>Banking Sector</b>															
Ashur International Bank	BASH	-	no trade	0.60	-	-	-	-	-	-	0.9	121.3	FY14	7.7	0.5
Babylon Bank	BBAY	0.28	0.28	0.29	-3.4%	0.28	0.28	1	5	1	4.1	40.5	9M14	-	0.3
Bank of Baghdad	BBOB	1.09	1.10	1.10	0.0%	1.10	1.08	56	279	303	92.4	222.3	FY14	10.1	0.9
Commercial Bank of Iraq	BCOI	0.54	0.52	0.52	0.0%	0.54	0.51	11	13	6	9.2	105.1	9M14	17.2	0.5
Dijlah & Furat Bank***	BDFD	-	no trade	0.49	-	-	-	-	-	-	65.0	99.0	FY14	126.6	1.0
Dar Es Salaam Inv. Bank	BDSI	0.78	0.78	0.80	-2.5%	0.78	0.78	1	0	0	7.7	94.6	9M14	10.4	0.6
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	145.5	3M14	19.9	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.57	-	-	-	-	-	-	0.4	92.2	FY14	20.2	0.6
Gulf Commercial Bank	BGUC	0.71	0.71	0.71	0.0%	0.71	0.70	21	144	101	98.3	172.2	FY14	5.8	0.6
Investment Bank of Iraq	BIBI	0.84	0.85	0.84	1.2%	0.85	0.84	9	5	4	24.2	171.8	FY14	6.5	0.7
Iraqi Islamic Bank	BIIB	0.84	0.81	0.82	-1.2%	0.84	0.81	2	0	0	102.1	163.7	FY14	28.5	0.8
Iraqi Middle East Bank	BIME	0.49	0.48	0.50	-4.0%	0.49	0.48	18	140	67	27.6	97.0	FY14	32.7	0.4
Kurdistan Int. Bank	BKUI	-	no trade	1.78	-	-	-	-	-	-	9.2	575.6	9M14	20.5	1.5
Mosul Bank	BMFI	0.32	0.32	0.31	3.2%	0.32	0.30	47	158	49	29.7	65.3	FY14	43.0	0.3
Al-Mansour Bank	BMNS	0.80	0.81	0.79	2.5%	0.81	0.79	11	35	28	43.7	163.7	FY14	12.0	0.7
National Islamic Bank	BNAI	-	no trade	-	-	-	-	-	-	-	-	-	9M14	-	-
National Bank of Iraq	BNOI	0.70	0.70	0.70	0.0%	0.70	0.70	1	0	0	2.6	141.5	FY14	23.4	0.7
North Bank	BNOR	0.49	0.50	0.53	-5.7%	0.51	0.48	46	156	77	56.2	121.3	FY14	7.7	0.4
Credit Bank of Iraq	BROI	0.68	0.66	0.68	-2.9%	0.68	0.66	41	139	92	15.6	133.4	FY14	12.9	0.6
Sumer Commercial Bank	BSUC	-	no trade	0.95	-	-	-	-	-	-	9.5	192.0	FY14	153.7	0.9
United Bank	BUND	0.56	0.56	0.56	0.0%	0.57	0.56	8	11	6	13.2	135.8	9M14	3.0	0.4
Union Bank	BUOI	-	no trade	0.93	-	-	-	-	-	-	12.2	189.5	FY14	15.4	0.8
<b>Banking Sector Total</b>								273	1,085	736		3,243.1			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.53	-	-	-	-	-	-	0.1	1.3	FY14	-	1.5
Baghdad Soft Drinks	IBSD	1.55	1.51	1.50	0.7%	1.57	1.50	23	33	50	45.3	162.4	FY14	10.2	1.1
Electronic Industries	IELI	1.40	1.40	1.40	0.0%	1.40	1.40	3	0	0	1.8	20.4	9M14	-	1.0
Fallujah for Construction Mat.	IFCM	1.55	1.50	1.55	-3.2%	1.60	1.50	8	2	3	1.6	3.8	9M13	102.1	1.6
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.65	-	-	-	-	-	-	1.1	6.5	9M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.48	-	-	-	-	-	-	0.1	2.9	9M14	-	-
Iraqi Date Processing&Mark.	IIDP	1.38	1.35	1.40	-3.6%	1.38	1.35	5	6	8	15.3	18.8	3M15	148.7	1.2
Iraqi Engineering Works	IIEW	0.80	0.80	0.83	-3.6%	0.80	0.80	3	0	0	0.9	1.0	9M14	-	0.7
Iraqi For Tufted Carpets	IITC	3.75	3.75	3.95	-5.1%	3.75	3.75	2	0	0	0.2	1.5	9M14	5.4	0.9
Al -Khazer for Construction M.	IKHC	-	no trade	2.00	-	-	-	-	-	-	0.0	1.8	9M13	22.0	1.7
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/GA	1.20	-	-	-	-	-	-	5.9	5.2	9M14	56.9	1.0
Al-Mansour Pharma. Ind.	IMAP	0.70	0.71	0.65	9.2%	0.71	0.70	7	7	5	3.4	3.7	FY14	12.2	0.6
Modern Chemical Industries(NR)	IMCI	97.00	97.00	90.00	7.8%	97.00	97.00	1	0	0	0.0	14.1	9M14	58.8	3.3
Modern Construction Mat.	IMCM	-	no trade	0.56	-	-	-	-	-	-	-	2.4	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	-	no trade	0.57	-	-	-	-	-	-	0.1	3.5	9M14	-	1.8
Modern Sewing	IMOS	-	no trade	2.88	-	-	-	-	-	-	0.5	2.1	9M14	47.9	2.8
Modern Paint Industries	IMPI	1.30	1.37	1.25	9.6%	1.37	1.30	9	4	6	3.2	10.2	3M14	-	1.7
National Chemical Industries	INCP	0.62	0.59	0.62	-4.8%	0.62	0.58	18	16	10	2.5	7.2	3M14	-	1.1
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.7	3M13	-	0.4
Ready Made Clothes	IRMC	4.41	4.41	4.01	10.0%	4.41	4.41	1	0	0	1.2	5.7	9M14	-	4.5
The Light Industries	ITLI	-	no trade	0.46	-	-	-	-	-	-	3.3	6.2	9M14	-	-
<b>Industry Sector Total</b>								<b>80</b>	<b>69</b>	<b>83</b>		<b>293.4</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	5.04	-	-	-	-	-	-	0.1	1.5	3M14	5.1	8.5
Baghdad Hotel	HBAG	9.25	9.25	9.75	-5.1%	9.25	9.25	1	0	2	1.4	28.7	9M14	43.7	9.2
Babylon Hotel	HBAY	80.00	80.00	81.00	-1.2%	80.00	80.00	4	0	26	9.7	87.3	9M14	-	-
Ishtar Hotels***	HISH	18.00	18.00	18.00	0.0%	18.00	17.50	14	2	32	14.9	32.7	9M14	68.7	6.9
Karbala Hotels	HKAR	1.40	1.40	1.40	0.0%	1.40	1.40	11	12	16	3.9	5.7	9M14	-	1.3
Mansour Hotel	HMAN	19.70	19.70	19.74	-0.2%	19.70	19.70	1	0	0	3.7	46.6	9M14	-	46.1
National for Tourist Invest.	HNTI	16.00	16.25	16.00	1.6%	16.25	16.00	2	0	0	3.1	71.4	9M14	87.7	10.6
Palestine Hotel	HPAL	13.50	13.65	13.65	0.0%	13.65	13.50	13	1	15	15.3	49.3	9M14	16.0	7.8
Al-Sadeer Hotel	HSAD	24.00	24.00	24.25	-1.0%	24.00	24.00	3	1	18	2.0	24.0	9M14	96.9	23.0
Mosul Dam Tourist Village	HTVM	-	no trade	4.80	-	-	-	-	-	-	0.6	0.9	FY13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>49</b>	<b>16</b>	<b>110</b>		<b>348.3</b>			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	0.56	0.51	0.60	-15.0%	0.56	0.51	2	1	0	0.1	2.9	9M14	-	0.5
AL-Badia for General Trans	SBAG	1.10	1.10	1.20	-8.3%	1.10	1.10	1	2	2	2.2	2.0	9M14	-	0.6
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	5.8	1.0
Baghdad Passengers Transport	SBPT	19.85	20.20	20.25	-0.2%	20.20	19.85	11	0	3	4.5	16.3	9M14	150.1	14.9
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.7	6M13	-	2.1
Iraqi Land Transport	SILT	1.49	1.50	1.48	1.4%	1.54	1.49	9	2	3	10.0	17.0	9M14	-	1.0
Kharkh Tour Amuzement City***	SKTA	9.24	9.25	9.25	0.0%	9.25	9.24	5	0	4	11.1	7.5	FY14	-	14.5
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	0.2	4.7	9M13	7.1	2.3
Mamoura Realestate Inv.	SMRI	3.00	3.04	3.00	1.3%	3.05	3.00	9	1	3	22.0	40.6	FY14	62.2	2.7
AL-Nukhba for Construction	SNUC	-	no trade	0.61	-	-	-	-	-	-	0.0	1.0	9M14	24.2	0.5
<b>Services Sector Total</b>								<b>37</b>	<b>6</b>	<b>15</b>		<b>102.1</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.17	-	-	-	-	-	-	0.1	0.5	9M14	-	3.5
Iraqi Agr. Prod. Mark. Meat***	AIPM	4.20	4.20	4.35	-3.4%	4.20	4.20	3	0	1	2.1	15.3	9M14	120.6	2.7
Iraqi Agricultural Products	AIRP	-	no trade	10.00	-	-	-	-	-	-	0.3	2.9	9M14	95.4	3.8
Iraqi for Seed Production	AISP	7.90	7.90	7.91	-0.1%	7.90	7.90	14	1	10	14.5	32.8	FY13	5.1	2.7
Modern Animal & Agr. Production***	AMAP	-	no trade	0.67	-	-	-	-	-	-	0.2	2.1	9M14	-	0.6
Middle East for Prod.- Fish	AMEF	-	no trade	7.75	-	-	-	-	-	-	0.1	1.9	9M14	22.4	1.5
<b>Agriculture Sector Total</b>								<b>17</b>	<b>1</b>	<b>11</b>		<b>55.5</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	Suspend/GA	0.80	-	-	-	-	-	-	0.1	1.6	9M14	24.3	0.6
Al-Ameen for Insurance	NAME	1.14	1.14	1.11	2.7%	1.14	1.14	1	0	0	0.4	2.8	FY14	8.0	0.9
Dar Al-Salam for Insurance	NDSA	1.00	1.00	1.00	0.0%	1.00	1.00	4	89	89	0.1	2.6	9M14	6.1	0.7
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.50	-	-	-	-	-	-	0.1	2.0	9M14	9.0	1.0
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.05	-	-	-	-	-	-	-	4.2	9M14	5.8	0.8
<b>Insurance Sector Total</b>								<b>5</b>	<b>89</b>	<b>89</b>		<b>13.2</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.80	-	-	-	-	-	-	0.3	1.5	9M14	-	2.0
Al-Ayaam Financial Inv. (NR)	VAYF	-	Suspend/ISC	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	FY14	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	Suspend/ISC	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.38	-	-	-	-	-	-	-	2.2	9M14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M14	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.19	-	-	-	-	-	-	-	1.9	9M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.70	-	-	-	-	-	-	0.0	0.7	9M14	10.9	0.6
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>8.2</b>			

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Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Al-Iraqia For Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
<b>Money Transfer Sector Total</b>												<b>0.0</b>			
<b>Grand Total</b>								<b>473</b>	<b>1,298</b>	<b>1,327</b>		<b>6,028.3</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): For banking sector, we used trailing net profit. For other listed companies, we divided "Current MCap" to "annualized YTD profit". While calculating annualized YTD profit, we adjusted unaudited profit before tax values by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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