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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD13,798,848,000

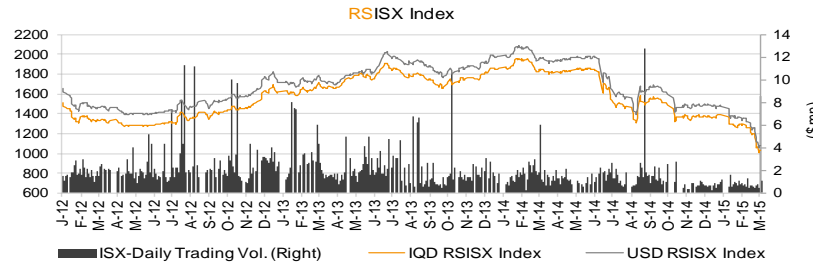


Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

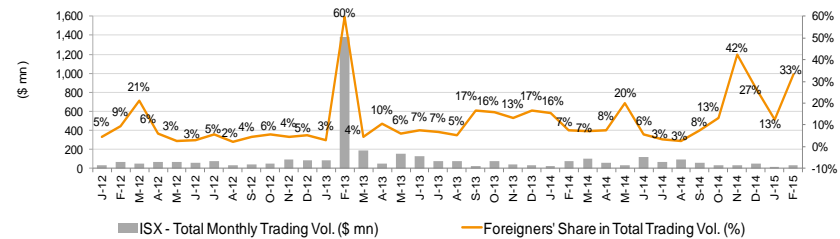


Table (1.2): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
IMPI	1.370	20.2%
HMAN	19.700	9.6%
IFCM	1.500	8.7%
IMCI	97.000	7.8%
HTVM	4.800	7.1%

Table (1.3): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
BNOR	0.500	-33.3%
BELF	0.570	-18.6%
BDFD	0.490	-18.3%
SAEI	0.510	-15.0%
BASH	0.600	-14.3%

Table (1.4): RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX INDEX	1,028	-2.9%	-26.2%
EGYPT	9,576	2.6%	7.3%
KUWAIT	6,539	-0.9%	0.1%
SAUDI	9,517	2.2%	14.2%
MUSCAT	6,526	-0.5%	2.9%
QATAR	12,139	-2.5%	-1.2%
DUBAI	3,748	-3.0%	-0.7%
ABUDHABI	4,587	-2.1%	1.3%
BAHRAIN	1,467	-0.5%	2.8%
TURKEY	80,310	-4.6%	-6.3%
IRAN	64,015	-0.1%	-7.2%

Table (1.5): Top 5 Traded Vol. - w

Code	Price IQD	Trad.Vol./w IQDbn	\$mn
BNOI	0.700	8.8	7.1
BBOB	1.100	0.6	0.5
BROI	0.660	0.6	0.4
NAME	1.140	0.5	0.4
BGUC	0.710	0.5	0.4

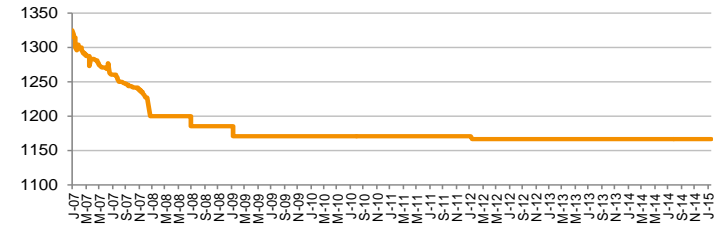
By the end of the week, 44 companies were able to trade in this session, and 10 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1166 to the dollar, while CBI market price of Iraqi Dinar realized at 1237 as end of the week. Volumes for the week reached IQD13.8bn (\$11.2mn), and the numbers of shares traded reached 17.9bn.

Foreigners executed total 599 transactions this week. They executed 184 buying transactions amounted at IQD9.7bn (\$7.8mn) and 415 selling transactions amounted at IQD10.5bn (\$8.5mn). Thus, net sales of foreigners realized at IQD777mn (\$628K), while their share in total trading volume was 73.1%.

Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1166)



News from Iraq

Politics

- Ministry of Interior announced Wednesday, the liberation of 97 villages, districts and neighborhoods in Salah Ed Din, pointing out that dozens of terrorists and suicide bombers have been killed. The federal police captain Raed Shaker Jawdat said in a statement, "The military operations against IS have achieved great success in the first stage, smashing the enemy fortifications and expelling it." (Iraqi News)

Economics

- Finance Minister Fadhil Nabi Othman a World Bank representative in Baghdad discussed the possibility of the World Bank loans to finance the deficit in the general budget for the year 2015 through the financing of investment projects included the budget for the same year. Note that the general budget for 2015 included the possibility of borrowing from the World Bank at \$2bn to finance the budget deficit. (Dinar Nuggets)
- Iraq is discussing a possible bond issue worth nearly \$6bn with Deutsche Bank and Citibank as part of its efforts to cover a huge projected budget deficit this year, Finance Minister Hoshiyar Zebari said. State revenues have tumbled along with falling oil prices just as Iraq faces a costly military campaign against IS militants in its northern and western provinces, leaving a likely IQD25trln (\$21.4bn) shortfall. (Zawya)

ISX - Company Announcements

- Al-Mansour Bank (BMNS) will hold its AGM* on Mar. 22, 2015 to discuss and approve 2014 annual financial results, distributing cash dividend and electing new board members. ISX will suspend trading of BMNS starting on Mar. 15, 2015.
- According to the CBI letter no 12/1163 dated on Mar. 1, 2015, the fines for the banks for their violations (lack and difference & foreign currency which may be found in your deposits) will be reduced from 200% to 100% of the amount while keeping the fines of the counterfeit currencies at 500%. The decision was put into effect starting Mar. 1, 2015.
- ISX stopped calculating index ISX37, which was depending on 37 ISX-listed companies. Now, it is adopted the new index ISX60 which is depending on 60 ISX-listed companies upon approving its method of calculation. The free floated shares of the 60 selected companies will be considered in ISX60 index.
- According to ISC letter no 9.471 dated on Mar. 1, 2015, ISC asked the Company Registrar for their confirmation about the capital increase procedures of Trans Iraq Bank for Investment (BTRI) in the last two meetings if they are matching the requirements of article 56/fourth, which says that shareholder/s can buy all the rights issue shares according to a deal with the company. BTRI decided to increase the capital from IQD150bn to IQD200bn in its general assembly meeting held on Sep. 24, 2014, and from IQD200bn to IQD250bn in its general assembly meeting held on Dec. 20, 2014. As the company will open for trading on Mar. 8, 2015, Company Registrar clarification required immediately.
- Depositing procedures for the listing of Al- Muhej For Money Transfer (MTAM) started on Feb. 19, 2015. MTAM will start trading on Mar. 12, 2015.
- Electronic Industries (IELI) will hold its AGM* on Mar. 19, 2015 to discuss and approve 2012 & 2013 annual financial results. ISX will suspend trading of IELI starting on Mar. 12, 2015.
- AL-Badia for General Transportation (SBAG) resumed trading on Mar. 5, 2015 after they approved 2013 annual financial results.
- Iraq Registrar of Companies approved the decisions of Iraqi Date Processing & Marketing (IIDP) including amending the third article of incorporation according to the company's law no. (21) for the year 1997.
- A cross transaction occurred on IQD12.5bn National Bank (BNOI) shares on Mar. 4, 2015, corresponding to 5.0% of BNOI capital. The seller was Capital Bank of Jordan and the buyer was Palvest Company. Capital Bank of Jordan owns 61.85% of BNOI's capital. A cross transaction occurred on IQD441mn Al-Ameen for Insurance (NAME) shares on Mar. 4, 2015, corresponding to 14.7% of NAME capital. The seller was Baghdad Brokerage Company and the buyer was Bank of Baghdad (BBOB). A cross transaction occurred on IQD11.5mn Al-Ahliya for Agricultural Production (AAHP) shares on Mar. 2, 2015, corresponding to 2.0% of AAHP capital.
- AHliya For Insurance (NAHF) will hold its AGM* on Mar. 9, 2015 to discuss and approve 2012 & 2013 annual financial results and distributing cash dividend of the years 2012 & 2013. ISX suspended trading of NAHF starting on Mar. 2, 2015.
- New shares of Mosul Bank (BMFI) from the capital increase to IQD252.5bn through 25% bonus issue resumed trading on Mar. 2, 2015.
- An investment contract has been signed between the Baghdad Municipality (represented by its Real Estate Department manager, Salah Ghanim Abo El Lil) and Kharkh Tour Amusement City (SKTA) (represented by its manager, Mohammed Saadi Ayash) on Feb. 18, 2015 to rehabilitate and develop Kharkh Amusement City. The project will be implemented in two years and its cost will be \$14,262,000.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.7): Performance of Traded Shares

Code	Paid-in Capital (IQD mn)		Closing Price (IQD)	Market Cap (\$ mn)		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD/000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note				
	FY10	FY11		FY12	Last*					FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*									
Telecom Sector																														
Asiacell Communications PJSC	TASC	270,012	218.3	9.00	2,430,108	1,964.5	-1.6%	-30.8%	394,167	9M14	-	-	-	6.3	-	-	-	1.3	365,300	503,684	662,170	287,335	778,529	1,309,698	1,896,231	1,819,029	-			
Total		270,012	218.3		2,430,108	1,964.5			394,167																	778,529	1,309,698	1,896,231	1,819,029	
Banking Sector																														
Ashur International Bank	BASH	250,000	202.1	0.60	150,000	121.3	-14.3%	-35.5%	288	FY14	8.1	8.4	8.4	6.3	0.8	0.8	0.8	0.5	7,259	7,906	16,623	17,864	76,562	86,708	170,524	276,114	-			
Babylon Bank	BBAY	178,859	144.6	0.28	50,081	40.5	-6.7%	-28.2%	2,673	9M14	9.7	16.8	23.3	42.1	0.7	0.8	1.0	0.3	4,471	4,834	5,024	892	59,834	106,946	111,969	158,270	-			
Bank of Baghdad	BBOB	250,000	202.1	1.10	275,000	222.3	2.8%	-29.0%	634,874	FY14	13.1	18.7	12.6	10.1	1.5	2.8	1.5	0.9	13,669	20,958	25,099	27,162	118,788	139,620	207,253	297,502	-			
Commercial Bank of Iraq	BCOI	250,000	202.1	0.52	130,000	105.1	4.0%	-16.5%	30,429	9M14	6.3	17.7	9.6	13.5	0.9	0.9	0.9	0.5	13,266	7,181	13,217	7,228	94,539	135,185	143,200	282,379	-			
Dijlah & Furat Bank***	BDFD	250,000	202.1	0.49	122,500	99.0	-18.3%	-25.8%	2,209	FY14	9.2	7.9	6.0	126.6	0.7	0.7	0.4	1.0	3,879	5,399	7,131	967	53,914	57,340	115,418	125,520	-			
Dar Es Salaam Inv. Bank	BDSI	150,000	121.3	0.78	117,000	94.6	-2.5%	-14.3%	3,475	9M14	-	41.2	19.6	8.2	6.6	4.1	2.5	0.6	1,121	10,917	16,195	10,748	66,154	110,915	127,088	184,431	-			
Economy Bank	BEFI	250,000	202.1	0.72	180,000	145.5	-	-	0	3M14	9.1	14.9	6.4	8.7	1.0	1.2	1.2	0.8	10,878	9,988	26,455	5,143	96,764	121,714	138,692	230,938	Suspend/ISC			
Elaf Islamic Bank***	BELF	200,000	161.7	0.57	114,000	92.2	-18.6%	-36.6%	11,966	FY14	-	4.6	12.4	20.2	-	0.8	1.0	0.6	12,306	20,968	10,746	5,649	63,319	122,636	133,382	178,985	-			
Gulf Commercial Bank	BGUC	300,000	242.5	0.71	213,000	172.2	1.4%	-21.1%	451,999	FY14	8.3	4.9	4.4	5.8	0.8	0.5	0.9	0.6	6,162	11,632	30,857	36,572	65,387	118,184	149,088	352,946	-			
Investment Bank of Iraq	BIBI	250,000	202.1	0.85	212,500	171.8	-2.3%	-15.0%	203,721	FY14	7.0	9.6	113.2	6.5	0.7	0.8	1.3	0.7	8,902	9,918	1,383	32,606	88,455	117,108	118,558	293,241	-			
Iraqi Islamic Bank	BIIB	250,000	202.1	0.81	202,500	163.7	-3.6%	-14.7%	1,845	FY14	-	4.4	8.3	28.5	0.9	0.5	1.1	0.8	94	11,735	22,453	7,098	51,758	114,687	175,494	265,778	-			
Iraqi Middle East Bank	BIME	250,000	202.1	0.48	120,000	97.0	2.1%	-20.0%	206,009	FY14	8.4	10.4	9.0	32.7	0.9	1.4	1.2	0.4	8,627	18,453	24,282	3,668	84,098	137,899	187,746	307,767	-			
Kurdistan Int. Bank	BKUI	400,000	323.4	1.78	712,000	575.6	-	-6.3%	263	9M14	15.7	10.4	18.5	14.0	1.1	1.2	1.6	1.5	9,033	24,033	34,047	38,132	131,985	206,018	390,065	466,461	-			
Mosul Bank	BMFI	252,500	204.1	0.32	80,800	65.3	6.7%	-56.2%	268,378	FY14	4.5	6.3	10.6	43.0	0.7	0.8	0.8	0.3	10,224	10,673	16,261	1,879	64,390	89,155	222,430	262,998	-			
Al-Mansour Bank	BMNS	250,000	202.1	0.81	202,500	163.7	5.2%	-3.6%	77,576	FY14	28.6	16.3	24.9	12.0	1.2	1.2	1.2	0.7	3,671	7,912	11,637	16,909	84,711	109,480	250,420	281,792	-			
National Islamic Bank	BNAI	251,000	202.9	-	-	-	-	-	0	9M14	-	-	-	-	-	-	-	-	6,510	26,696	40,228	-	107,005	177,201	333,063	-				
National Bank of Iraq	BNOI	250,000	202.1	0.70	175,000	141.5	-12.5%	-22.2%	8,754,966	FY14	35.5	34.1	8.3	23.4	0.8	0.8	0.8	0.7	1,142	2,495	15,415	7,481	52,913	105,417	154,664	266,437	-			
North Bank	BNOR	300,000	242.5	0.50	150,000	121.3	-33.3%	-52.4%	163,931	FY14	8.0	9.9	9.4	7.7	1.3	1.6	1.9	0.4	24,955	35,629	56,888	19,360	151,749	217,750	275,375	339,733	-			
Credit Bank of Iraq	BROI	250,000	202.1	0.66	165,000	133.4	-7.0%	-37.1%	556,189	FY14	29.9	22.9	15.4	13.1	1.8	2.4	2.0	0.6	8,181	15,733	22,947	9,461	135,093	151,965	175,547	288,755	-			
Sumer Commercial Bank	BSUC	250,000	202.1	0.95	237,500	192.0	-	-5.0%	10,706	FY14	117.1	-	131.7	153.7	0.7	0.8	1.0	0.9	484	237	1,170	1,545	75,748	106,000	158,735	259,701	-			
United Bank	BUND	300,000	242.5	0.56	168,000	135.8	-3.4%	-21.1%	67,850	9M14	7.9	12.4	8.7	2.6	1.4	2.2	1.5	0.4	33,309	43,459	52,818	48,523	183,987	247,446	310,265	387,356	-			
Union Bank	BUOI	252,000	203.7	0.93	234,360	189.5	-2.1%	-	29,830	FY14	6.1	13.7	5.7	15.4	0.7	0.8	0.9	0.8	7,324	3,828	17,935	15,233	60,579	64,406	120,405	279,172	-			
Total		5,584,359	4,514.4		4,011,741	3,243.1			11,479,177																	1,860,729	2,773,584	4,013,519	6,119,339	
Industry Sector																														
Baghdad for Packing Materials	IBPM	1,080	0.9	1.53	1,652	1.3	-10.0%	-10.0%	7,727	FY14	-	-	-	-	7.6	6.9	4.1	1.5	-7	0	6	0	293	540	550	1,073	-			
Baghdad Soft Drinks	IBSD	133,000	107.5	1.51	200,830	162.4	-5.6%	-33.2%	266,387	FY14	20.1	56.9	11.6	10.2	0.9	1.3	1.2	1.1	6,838	3,382	17,015	19,735	146,538	150,218	167,198	189,327	-			
Electronic Industries	IELI	18,000	14.6	1.40	25,200	20.4	1.4%	-12.5%	5,161	9M14	-	-	-	-	12.1	1.4	0.7	1.0	-3,619	-2,908	-1,209	0	3,124	32,452	31,692	25,273	-			
Fallujah for Construction Mat.	IFCM	3,120	2.5	1.50	4,680	3.8	8.7%	-15.7%	13,868	9M13	-	34.8	49.3	-	2.8	2.5	3.1	1.6	3	112	184	0	1,422	1,541	2,898	2,896	-			
Nationality Househ. Furniture	IHFI	1,260	1.0	0.90	1,134	0.9	-	-	0	3M14	-	45.3	20.4	-	1.2	1.0	0.5	0.6	-22	39	49	0	1,795	1,838	1,891	1,952	-			
Al-Hilal Industries	IHLI	12,375	10.0	0.65	8,044	6.5	-	-3.0%	3,251	9M14	-	-	-	-	6.3	14.4	-	-	-2,013	-2,394	-3,634	0	2,296	1,015	-3,206	-10,123	-			
Iraqi for Carton Manufact. & Trading	IICM	7,590	6.1	0.48	3,643	2.9	-	6.7%	0	9M14	-	-	-	-	1.5	1.9	6.4	-	-553	-1,243	-1,341	0	3,632	2,396	1,074	-1,582	-			
Iraqi Date Processing&Mark.	IIDP	17,250	13.9	1.35	23,288	18.8	2.3%	6.3%	50,243	3M15	19.1	26.6	21.8	148.7	0.7	-	-	1.2	663	835	881	157	17,449	0	0	20,198	-			
Iraqi Engineering Works	IIEW	1,500	1.2	0.80	1,200	1.0	-4.8%	-11.1%	11,096	9M14	65.3	10.8	-	-	2.8	1.9	2.3	0.7	54	277	6	0	1,288	1,567	1,577	1,762	-			
Iraqi For Tufted Carpets	IITC	500	0.4	3.75	1,875	1.5	-1.3%	-11.8%	311	9M14	17.4	14.7	12.6	-	1.3	1.3	1.2	0.9	138	171	182	0	1,885	1,885	1,934	2,006	-			
Al -Khazer for Construction M.	IKHC	1,100	0.9	2.00	2,200	1.8	-	-13.0%	0	9M13	198.4	-	-	-	3.0	2.1	1.6	1.7	17	-90	-104	0	1,132	1,075	1,298	1,298	-			
AL- Kindi of Veterinary Vac.	IKLV	5,400	4.4	1.20	6,480	5.2	-	-6.3%	0	9M14	9.4	10.6	13.9	-	1.8	2.1	2.5	1.0	740	927	1,022	0	3,799	4,736	5,758	6,386	Suspend/GA			

Table (1.8): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)			BV (IQD mn)			Note			
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11		FY12	Last*	
Industry Sector (Cont.)																											
Al-Mansour Pharma. Ind.	IMAP	6,469	5.2	0.71	4,593	3.7	-4.1%	-15.5%	11,905	FY14	90.2	99.1	23.7	12.2	2.3	2.6	2.0	0.6	76	92	331	375	2,971	3,563	3,894	7,272	-
Modern Chemical Industries(NR)	IMCI	180	0.1	97.00	17,460	14.1	7.8%	60.3%	194	9M14	49.8	37.9	60.9	-	10.6	0.7	1.1	3.3	66	95	89	0	311	4,807	4,850	5,221	-
Modern Construction Mat.	IMCM	5,371	4.3	0.56	3,008	2.4	-	-	0	9M13	-	-	31.2	-	0.9	0.8	1.0	0.6	-290	-166	146	0	3,072	4,534	4,686	4,687	-
Metallic Ind. and Bicycles	IMB	7,500	6.1	0.57	4,275	3.5	-	-9.5%	0	9M14	-	-	-	-	2.4	2.1	2.3	1.8	-1,604	-1,080	-711	0	5,600	4,591	4,232	2,388	-
Modern Sewing	IMOS	900	0.7	2.88	2,592	2.1	-	-17.7%	0	9M14	-	130.9	-	-	1.7	1.7	4.0	2.8	-312	10	2	0	780	793	798	917	-
Modern Paint Industries	IMPI	9,214	7.4	1.37	12,623	10.2	20.2%	-9.3%	37,804	3M14	-	-	-	-	3.5	2.5	2.2	1.7	42	13	-1,020	0	10,223	10,218	9,510	7,600	-
National Chemical Industries	INCP	15,188	12.3	0.59	8,961	7.2	-1.7%	-30.6%	21,856	3M14	-	-	-	-	6.1	9.6	1.7	1.1	-1,283	-2,138	-2,583	0	5,373	3,150	8,430	7,915	-
North Soft Drinks	INSD	41,438	33.5	0.35	14,503	11.7	-	-	0	3M13	-	-	-	-	0.7	0.6	0.5	0.4	-1,512	-880	44	0	29,926	29,047	37,731	37,654	Suspend/ISC
Ready Made Clothes	IRMC	1,593	1.3	4.41	7,026	5.7	-8.1%	-47.8%	368	9M14	2.5	28.7	-	-	1.4	5.7	7.0	4.5	700	301	38	0	1,220	1,522	1,497	1,566	-
The Light Industries	ITLI	16,800	13.6	0.46	7,728	6.2	-9.8%	-31.3%	249	9M14	-	-	-	-	3.2	7.4	-	-	-5,247	-3,596	-4,381	0	6,079	2,593	-3,985	-3,204	-
Total		306,827	248.0		362,995	293.4			430,420													250,210	264,081	284,307	312,482		
Hotel & Tourism Sector																											
Ashour Hotel	HASH	376	0.3	5.04	1,897	1.5	-4.0%	-18.2%	504	3M14	-	-	96.0	-	25.7	27.3	15.9	8.5	-71	-21	41	0	191	186	248	224	-
Baghdad Hotel	HBAG	3,844	3.1	9.25	35,557	28.7	-9.3%	-14.7%	31,902	9M14	-	-	-	-	26.1	30.5	11.3	9.2	183	-301	-337	0	1,451	1,324	2,919	3,872	-
Babylon Hotel	HBAY	1,350	1.1	80.00	108,000	87.3	-	-	181,650	9M14	-	-	-	-	-	-	-	-	-350	31	10	0	-30	144	167	215	Suspend/GA
Ishar Hotels***	HISH	2,250	1.8	18.00	40,500	32.7	5.9%	-31.6%	126,510	9M14	-	69.5	19.2	-	-	-	17.5	6.9	-1,690	740	2,147	0	-535	215	2,362	5,851	-
Karbala Hotels	HKAR	5,000	4.0	1.40	7,000	5.7	-0.7%	-12.5%	82,796	9M14	61.1	-	-	-	5.0	3.9	6.1	1.3	154	-4	-47	0	1,869	1,968	2,050	5,562	-
Mansour Hotel	HMAN	2,923	2.4	19.70	57,583	46.6	9.6%	-20.7%	19,053	9M14	-	-	-	-	28.9	25.6	44.0	46.1	259	21	-1,590	0	3,888	3,910	2,326	1,250	-
National for Tourist Invest.	HNTI	5,438	4.4	16.25	88,360	71.4	1.6%	-12.2%	26,529	9M14	66.9	91.3	51.6	-	13.5	12.5	10.9	10.6	844	668	1,325	0	4,173	4,870	6,261	8,355	-
Palestine Hotel	HPAL	4,470	3.6	13.65	61,016	49.3	3.1%	-17.3%	91,481	9M14	-	-	-	-	-	38.3	41.0	7.8	-	-622	-163	0	0	2,037	1,901	7,806	-
Al-Sadeer Hotel	HSAD	1,239	1.0	24.00	29,736	24.0	2.1%	-14.3%	24,663	9M14	147.1	85.6	-	-	32.3	16.3	22.6	23.0	248	267	-447	0	1,128	1,400	957	1,292	-
Mosul Dam Tourist Village	HTVM	240	0.2	4.80	1,152	0.9	7.1%	-16.4%	7,190	FY13	-	-	12.1	-	-	-	-	-	-261	-346	101	4	-342	-681	-572	-478	-
Total		27,130	21.9		430,801	348.3			592,278													11,792	15,372	18,622	33,949		
Services Sector																											
Al-Ameen Estate Inv.(NR)	SAEI	6,960	5.6	0.51	3,550	2.9	-15.0%	-27.1%	410	9M14	-	-	-	-	3.0	3.2	2.9	0.5	-13	-36	-17	0	7,000	6,960	6,943	6,824	-
AL-Badla for General Trans	SBAG	2,200	1.8	1.10	2,420	2.0	-8.3%	-25.2%	2,200	9M14	16.1	26.5	75.8	-	3.2	3.3	2.3	0.6	739	496	130	0	3,730	3,993	4,235	3,941	-
Baghdad Motor Cars Servicing	SBMC	1,080	0.9	1.69	1,825	1.5	-	-	0	9M12	11.8	-	-	-	1.9	-	-	1.0	159	-	0	0	992	0	0	1,759	Suspend/ISC
Baghdad Passengers Transport	SBPT	1,000	0.8	20.20	20,200	16.3	-1.9%	-26.5%	61,173	9M14	21.0	-	48.7	-	6.6	18.4	12.7	14.9	191	58	173	0	603	663	660	1,359	-
Iraqi for General Transp.	SIGT	1,500	1.2	7.21	10,815	8.7	-	-	0	3M13	30.6	-	-	-	2.1	2.0	2.1	2.1	354	23	-291	0	5,096	5,449	5,180	5,208	Suspend/ISC
Iraqi Land Transport	SILT	14,000	11.3	1.50	21,000	17.0	-4.5%	-1.3%	78,333	9M14	18.8	24.6	37.3	-	3.4	2.6	2.7	1.0	2,631	2,174	1,475	0	14,543	20,560	20,089	20,089	-
Kharkh Tour Amuzement City***	SKTA	1,000	0.8	9.25	9,250	7.5	-12.3%	1.4%	67,364	FY14	16.8	27.6	15.1	-	6.0	8.0	5.5	14.5	83	95	168	0	231	326	459	638	-
Al-Mosul for Furfairs	SMOF	400	0.3	14.52	5,808	4.7	-	-	0	9M13	17.7	17.3	10.7	-	6.2	4.8	3.9	2.3	395	351	674	0	1,127	1,252	1,822	2,556	Suspend/ISC
Mamoura Realestate Inv.	SMRI	16,511	13.3	3.04	50,193	40.6	1.7%	-37.7%	53,959	FY14	33.5	80.2	137.9	-	2.1	2.9	4.2	2.7	809	481	419	0	12,892	13,373	13,716	18,558	-
AL-Nukhba for Construction	SNUC	2,000	1.6	0.61	1,220	1.0	-	-12.9%	0	9M14	12.3	13.8	-	-	2.6	2.2	-	0.5	455	421	-84	0	2,174	2,595	0	2,536	-
Total		46,651	37.7		126,281	102.1			263,439													48,387	55,171	53,104	63,468		

Source: Iraq Stock Exchange

Table (1.9): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note		
	(\$ mn)	(IQD mn)		(\$ mn)	(IQD mn)					FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*			
Agriculture Sector																												
Al-Ahliya for Agricultural Prod.	AAHP	575	0.5	1.17	673	0.5	-10.0%	6.4%	14,128	9M14	-	45.4	59.4	-	3.4	2.4	2.6	3.5	-12	11	9	0	187	198	206	195	-	
Iraqi Agr. Prod. Mark. Meat***	AIPM	4,500	3.6	4.20	18,900	15.3	-6.7%	-41.9%	1,058	9M14	-	-	100.5	-	3.7	5.1	5.8	2.7	40	126	375	0	5,744	5,956	6,518	7,013	-	
Iraqi Agricultural Products	AIRP	360	0.3	10.00	3,600	2.9	-4.8%	-11.9%	720	9M14	18.5	22.5	20.8	-	1.7	2.2	3.1	3.8	91	104	169	0	983	1,041	1,145	944	-	
Iraqi for Seed Production	AISP	5,128	4.1	7.90	40,514	32.8	-0.6%	17.0%	35,080	FY13	5.7	13.8	7.4	-	3.1	5.1	1.9	2.7	874	954	2,305	0	1,622	2,588	8,862	15,209	-	
Modern Animal & Agr. Production***	AMAP	3,906	3.2	0.67	2,617	2.1	6.3%	1.0%	13	9M14	30.0	19.5	11.2	-	0.9	0.2	1.4	0.6	26	46	292	0	834	4,251	2,409	4,347	-	
Middle East for Prod.- Fish	AMEF	300	0.2	7.75	2,325	1.9	-	-	256	9M14	24.4	64.7	31.3	-	11.7	5.4	3.3	1.5	246	118	154	0	514	1,408	1,452	1,573	-	
Total		14,769	11.9		68,629	55.5			51,255														9,884	15,441	20,592	29,281		
Insurance Sector																												
AHliya For Insurance	NAHF	2,500	2.0	0.80	2,000	1.6	-	-15.8%	0	9M14	14.4	33.2	10.0	-	0.9	0.8	0.8	0.6	119	67	227	0	1,970	2,625	2,815	3,217	Suspend/GA	
Al-Ameen for Insurance	NAME	3,000	2.4	1.14	3,420	2.8	-9.5%	-19.7%	490,696	FY14	34.7	17.7	7.8	8.0	0.8	1.1	0.8	0.9	39	138	268	425	1,666	2,226	2,677	3,902	-	
Dar Al-Salam for Insurance	NDSA	3,190	2.6	1.00	3,190	2.6	-12.3%	-47.6%	95,285	9M14	43.4	31.7	20.1	-	3.1	2.5	1.3	0.7	221	252	253	0	3,091	3,236	3,838	4,651	-	
Gulf Insurance&Reinsurance***	NGIR	5,000	4.0	0.50	2,500	2.0	-7.4%	-42.9%	2,131	9M14	56.1	-	26.1	-	1.4	0.7	0.9	1.0	26	-79	71	0	1,054	2,080	2,161	2,440	-	
Al-Hamraa for Insurance (NR)	NHAM	5,000	4.0	1.05	5,250	4.2	-	-	0	9M14	7.9	2.9	3.3	-	1.2	1.1	0.8	0.8	285	1,130	1,022	0	1,913	3,075	4,311	6,230	-	
Total		18,690	15.1		16,360	13.2			588,112														9,694	13,241	15,802	20,441		
Investment Sector																												
Al-Ameen Financial Inv. (NR)	VAMF	1,000	0.8	1.80	1,800	1.5	-	-10.0%	0	9M14	-	-	-	-	1.1	0.7	0.7	2.0	-41	-14	-71	0	629	740	669	912	-	
Al-Ayaam Financial Inv. (NR)	VAYF	400	0.3	0.62	248	0.2	-	-	0	FY12	49.3	17.4	-	-	1.0	0.8	0.6	0.6	8	19	-3	-3	387	402	409	409	Suspend/ISC	
AL- Batek Investment(NR)	VBAT	1,000	0.8	0.80	800	0.6	-	-	0	FY14	69.9	84.4	26.3	-	0.6	0.6	0.6	0.6	13	11	34	0	1,460	1,471	1,505	1,447	-	
Al-Khaima Financial Inv. (NR)	VKHA	460	0.4	0.87	400	0.3	-	-	0	FY12	-	8.5	-	-	0.9	0.8	0.9	0.8	2	47	1	1	450	486	487	487	Suspend/ISC	
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.7	0.38	2,660	2.2	-	-	0	9M14	37.2	-	-	-	0.4	0.5	0.3	0.4	73	-238	-348	0	7,691	7,453	7,077	6,736	-	
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	9M14	-	50.9	2.7	-	1.1	0.9	0.7	0.9	-81	17	330	0	894	911	1,236	1,087	-	
AL-Waam for Financial Inv.	VWIF	2,000	1.6	1.19	2,380	1.9	-	-	0	9M14	-	21.2	88.0	-	1.5	1.4	1.4	1.1	11	151	36	0	1,641	2,232	2,268	2,139	-	
Al-Zawraa for Financial Inv.	VZAF	1,150	0.9	0.70	805	0.7	-	-	0	9M14	22.3	12.9	-	-	0.9	0.9	-	0.6	49	89	7	0	1,178	1,268	0	1,366	-	
Total		14,010	11.3		10,993	8.2			0														14,331	14,963	13,650	14,583		
Money Transfer Sector																												
Al-Harir for Money Transfer	MTAH	15,000	12.1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0	15,259	-	
Al-Taif Money Transfer	MTAI	38,000	30.7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0	39,398	-	
Al-Iraqia For Money Transfer	MTIR	15,000	12.1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0	15,347	-	
Sama Baghdad Finance Transfer	MTSB	15,000	12.1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0	0	-	
Total		83,000	67		0	0			0														0	0	0	0	70,004	
Grand Total		6,365,449	5,146		7,457,008	6,028			13,798,848														2,983,557	4,461,552	6,315,827	8,482,576		

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): For banking sector, we used trailing net profit. For other listed companies, we divided "Current MCap" to "annualized YTD profit". While calculating annualized YTD profit, we adjusted unaudited profit before tax values by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

Table (2.0): Dividend Distributions by ISX Listed Companies (2014-2015)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Iraqi Agricultural Products	AIRP	7-Aug-14	13.60	0.500	3.7%
Iraqi for Seed Production	AISP	6-Mar-14	8.25	0.500	6.1%
Middle East for Prod.- Fish	AMEF	16-Oct-14	8.58	0.200	2.3%
Ashur Bank	BASH	24-Jun-14	0.86	0.060	7.0%
Bank of Baghdad	BBOB	15-Jul-14	1.45	0.110	7.6%
Commercial Bank	BCOI	29-Dec-14	0.66	0.037	5.6%
Investment Bank	BIBI	27-Aug-14	1.00	0.102	10.2%
Islamic Bank	BIIB	3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	10-Jul-14	0.98	0.100	10.2%
Al-Mansour Bank	BMNS	17-Feb-14	1.85	0.060	3.2%
National Bank	BNOI	16-Jun-14	0.77	0.066	8.6%
United Bank	BUND	10-Dec-14	0.77	0.090	11.7%
National for Tourist Invest.	HNTI	4-Sep-14	21.0	0.166	0.8%
Baghdad Soft Drinks	IBSD	11-Jun-14	2.97	0.050	1.7%
Iraqi For Tufted Carpets	IITC	5-Jun-14	4.25	0.250	5.9%
Al-Mansour Pharma. Ind.	IMAP	8-May-14	0.83	0.070	8.4%
Modern Chemical Industries(NR)	IMCI	12-Jun-14	39.80	0.500	1.3%
Iraqi Land Transport	SILT	27-Jan-14	2.27	0.100	4.4%
Asiacell Communications PJSC	TASC	15-May-14	19.00	1.500	7.9%

According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value.

Table (2.1): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY13	FY14	Y/Y Change (%)	FY13	FY14	Y/Y Change (%)
Banking Sector							
Ashur Bank	BASH	19,186,339	24,704,000	29%	15,574,639	20,357,925	31%
Mosul Bank	BMFI	45,516,689	2,211,000	-95%	36,948,478	1,822,028	-95%
Credit Bank of Iraq	BROI	13,746,219	13,395,945	-3%	11,158,585	11,039,250	-1%
Industry Sector							
Al-Mansour Pharmaceuticals Ind.	IMAP**	298,309	423,093	42%	242,155	348,660	44%
Average IQD/US\$*					1,232	1,213	-1%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

*We calculate average IQD/US\$ by calculating the average market price of IQD according to [CBI Foreign Exchange Auctions \(CBI\)](#).

**According to audited financial results. (Other financial results are based on unaudited year-end results).

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
(Arranger of the deal: Rabee Securities (RS))



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