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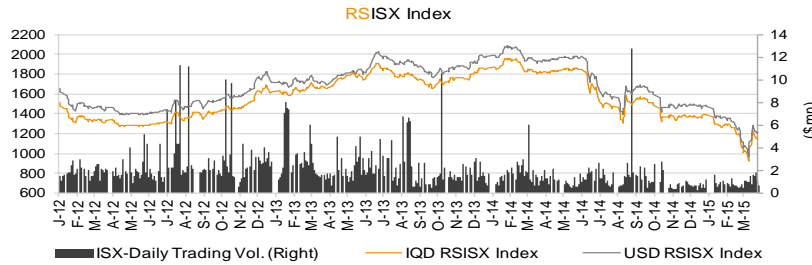
Closing prices for the shares traded on the ISX are now available on Bloomberg.

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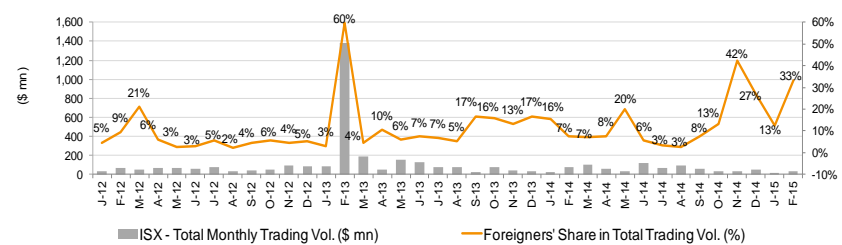
# Weekly Bulletin

**Table (1.0): Weekly Value Traded**

**IQD8,422,539,000**



**Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)**



**Table (1.2): Best Performers - Weekly**

Code	Price (IQD)	Price Chg/w
NDSA	1.500	7.1%
AISP	8.480	6.0%
IITC	4.150	5.1%
BNOI	0.780	4.0%
HASH	5.200	4.0%

**Table (1.3): Worst Performers - Weekly**

Code	Price (IQD)	Price Chg/w
NGIR	0.400	-20.0%
VAMF	1.740	-13.0%
IRMC	4.300	-12.2%
BUND	0.570	-9.5%
IHLI	0.700	-9.1%

**Table (1.4): RSISX Index Vs. Neighbour Market S.E.**

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX IND.	1,144	-5.9%	-17.9%
EGYPT	9,053	-4.9%	1.4%
KUWAIT	6,222	-3.3%	-4.8%
SAUDI	8,903	-3.0%	6.8%
MUSCAT	6,113	-1.7%	-3.6%
QATAR	11,411	-1.0%	-7.1%
DUBAI	3,407	-1.9%	-9.7%
ABUDHABI	4,373	0.8%	-3.4%
BAHRAIN	1,445	-1.0%	1.3%
TURKEY	81,482	-1.2%	-4.9%
IRAN	62,885	0.6%	-8.8%

**Table (1.5): Top 5 Traded Vol. - w**

Code	Price IQD	Trad.Vol./w IQDbn	\$mn
BGUC	0.840	2.1	1.7
BIIB	0.750	1.5	1.2
BNAI	1.450	0.9	0.8
BBOB	1.240	0.9	0.7
BNOR	0.630	0.5	0.4

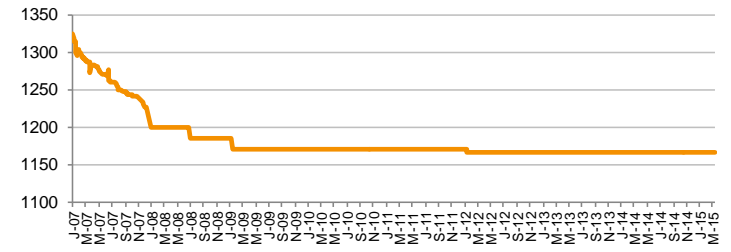
By the end of the week, 47 companies were able to trade in this session, and 9 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1166 to the dollar, while CBI market price of Iraqi Dinar realized at 1237 as end of the week. Volumes for the week reached IQD8.4bn (\$6.8mn), and the numbers of shares traded reached 9.0bn.

Foreigners executed total 262 transactions this week. They executed 151 buying transactions amounted at IQD2.2bn (\$1.8mn) and 111 selling transactions amounted at IQD201mn (\$163K). Thus, net purchases of foreigners reached IQD2.0bn (\$1.6mn), while their share in total trading volume was 14.4%.

**Table (1.6): Iraqi Dinar Value (CBI Auction Price)**

**1USD= (1166)**



**News from Iraq**

**Politics**

- Iraq's President Fouad Masum said on Wednesday that the U.S.-led coalition is expected to carry out air strikes soon against IS group in the Sunni city of Tikrit, after starting aerial reconnaissance flights this week. "Since Tuesday, aerial support and reconnaissance flights started in Tikrit. They first begin with reconnaissance missions; then they compile the aerial reports; and afterwards the aerial strike operations start," Masum said at the presidential palace in Baghdad. (Al-Arabiya News)
- The Swedish government and Finland are planning to send at least 80 military trainers to Erbil to help train Peshmerga forces in the war against jihadi IS fighters, Sweden's newspaper reported on Saturday. (Iraqi News)

**Economics**

- Iraq's Kurdistan region received a \$420mn budget payment from Baghdad, a long-awaited transfer of funds that puts a bilateral oil export agreement back on track. "It means both sides are committed to adhering to the deal," Iraqi Finance Minister Hoshiyar Zebari said, confirming the payment. (Zawya)

**ISX – Company Announcements**

- According to ISX announcement (no. 613 dated on Mar. 22, 2015), United Al-Arabia For Money Transfer (MUTA) completed the listing procedures to be listed on the non-regular market and will start trading on Apr. 8, 2015. The share price will be unrestricted for three actual trading sessions. The share price will be determined after those three sessions. The minimum and maximum share prices (high/low) during the sessions will be +/-20% of the average share price of the last session according to instructions No. (15/3/d). ISX called the shareholders to start depositing their stock certificates before Apr. 8, 2015 session.
- Shares of Al-Mansour Bank (BMNS) resumed trading on Mar. 26, 2015 after they approved 2014 annual financial results, distributing 5% cash dividend (IQD0.05 price per share) and electing new board members. BMNS stated that the shareholders can be nominees for the membership of the Board of Directors of the bank.
- Iraq Registrar of Companies approved the decisions of Ishtar Hotels (HISH) including increasing the capital to IQD2.25bn through 50% bonus issues.
- Two cross transactions occurred on 2.0bn Iraqi Islamic Bank (BIIB) shares on Mar. 24 and Mar. 25, 2015, corresponding to 0.8% of BIIB capital. Two cross transactions occurred on 150mn National Islamic Bank (BNAI) shares on Mar. 23 and Mar. 24, 2015, corresponding to 0.06% of BNAI capital.
- ISC has decided to delist Al-Ayaam Financial Investment (VAYF) and Al-Khaima Financial Investment (VKHA) from trading starting from Jan. 19, 2015, the same date when they completed the legal proceedings to merge according to Iraq Registrar of Companies letter no. (1294) dated on Jan. 19, 2015. VAYF & VKHA were trading in non-regular market.
- Electronic Industries (IELU) resumed trading on Mar. 24, 2015 after the company approved 2012 & 2013 annual financial results.
- New shares of Modern Animal & Agricultural Production (AMAP) from the capital increase to IQD3.9bn through 8.5% bonus issue resumed trading on Mar. 23, 2015.
- Original shares of AL- Kindi of Veterinary Vaccine (IKLV) resumed trading on Mar. 22, 2015 after they approved 2013 annual financial results, increasing its capital from IQD5.40bn to IQD5.94bn through 10% bonus issue and electing new board members.
- Shares of AHliya For Insurance (NAHF) resumed trading on Mar. 22, 2015 after they approved 2012 & 2013 annual financial results.

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Table (1.7): Performance of Traded Shares

Code	Paid-in Capital (IQD mn)		Closing Price (IQD)	Market Cap (IQD mn)		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)				BV (IQD mn)				Note	
<b>Telecom Sector</b>																													
Asiacell Communications PJSC	TASC	270,012	218.3	11.75	3,172,641	2,564.8	-	-9.6%	11,639	9M14	-	-	-	8.6	8.3	-	-	-	2.6	1.7	503,684	662,170	580,505	287,335	1,309,698	1,896,231	1,936,712	1,819,029	-
<b>Total</b>		<b>270,012</b>	<b>218.3</b>		<b>3,172,641</b>	<b>2,564.8</b>			<b>11,639</b>															<b>1,309,698</b>	<b>1,896,231</b>		<b>1,819,029</b>		
<b>Banking Sector</b>																													
Ashur International Bank	BASH	250,000	202.1	0.58	145,000	117.2	-1.7%	-37.6%	7,279	FY14	8.1	8.4	8.4	9.9	7.5	0.8	0.8	0.8	0.7	0.5	10,006	19,796	19,186	21,024	86,708	170,524	230,926	276,114	-
Babylon Bank	BBAY	178,859	144.6	0.32	57,235	46.3	-	-17.9%	0	9M14	9.7	16.8	23.3	29.5	-	0.7	0.8	1.0	0.7	0.4	5,799	5,877	4,901	892	106,946	111,969	160,932	158,270	Suspend/GA
Bank of Baghdad	BBOB	250,000	202.1	1.24	310,000	250.6	-8.1%	-20.0%	857,393	FY14	13.1	18.7	12.6	16.1	11.4	1.5	2.8	1.5	1.8	1.0	24,972	29,638	38,797	32,863	139,620	207,253	291,262	297,502	-
Commercial Bank of Iraq	BCOI	250,000	202.1	0.64	160,000	129.3	-	2.7%	231,459	9M14	6.3	17.7	9.6	15.5	21.2	0.9	0.9	0.9	0.7	0.6	7,980	14,310	10,689	8,183	135,185	143,200	196,579	282,379	-
Dijlah & Furat Bank**	BDFD	250,000	202.1	0.49	122,500	99.0	2.1%	-25.8%	3,675	FY14	9.2	7.9	6.0	16.8	126.6	0.7	0.7	0.4	0.8	1.0	6,254	8,390	6,440	1,138	57,340	115,418	120,638	125,520	-
Dar Es Salaam Inv. Bank	BDSI	150,000	121.3	0.78	117,000	94.6	-3.7%	-14.3%	31,810	9M14	-	41.2	19.6	10.2	10.4	6.6	4.1	2.5	1.0	0.6	12,062	19,158	19,543	10,748	110,915	127,088	168,881	184,431	-
Economy Bank	BEFI	250,000	202.1	0.72	180,000	145.5	-	-	0	3M14	9.1	14.9	6.4	27.1	19.9	1.0	1.2	1.2	0.9	0.8	11,946	32,188	7,385	5,143	121,714	138,692	216,051	230,938	Suspend/ISC
Etaf Islamic Bank***	BELF	200,000	161.7	0.64	128,000	103.5	1.6%	-28.8%	16,139	FY14	-	4.6	12.4	15.1	22.7	-	0.8	1.0	0.7	0.7	24,668	12,663	9,317	6,777	122,636	133,382	173,248	178,985	-
Gulf Commercial Bank	BGUC	300,000	242.5	0.84	252,000	203.7	-4.5%	-6.7%	2,121,855	FY14	8.3	4.9	4.4	6.0	6.9	0.8	0.5	0.9	0.9	0.7	12,470	36,343	56,476	43,118	118,184	149,088	303,984	352,946	-
Investment Bank of Iraq	BIBI	250,000	202.1	0.90	225,000	181.9	-6.2%	-10.0%	57,040	FY14	7.0	9.6	113.2	9.0	6.9	0.7	0.8	1.3	1.3	0.8	11,679	3,417	31,540	38,369	117,108	118,558	186,357	293,241	-
Iraqi Islamic Bank	BIIB	250,000	202.1	0.75	187,500	151.6	-3.8%	-21.1%	1,508,212	FY14	-	4.4	8.3	9.4	26.4	0.9	0.5	1.1	1.1	0.7	12,735	26,720	33,385	8,552	114,687	175,494	231,727	265,778	-
Iraqi Middle East Bank	BIME	250,000	202.1	0.47	117,500	95.0	-6.0%	-21.7%	101,738	FY14	8.4	10.4	9.0	11.5	32.0	0.9	1.4	1.2	1.2	0.4	21,626	28,588	24,468	4,299	137,899	187,746	202,780	307,767	-
Kurdistan Int. Bank	BKUI	400,000	323.4	1.77	708,000	572.4	-1.7%	-6.8%	26,649	9M14	15.7	10.4	18.5	18.6	20.4	1.1	1.2	1.6	1.6	1.5	28,274	40,056	42,783	38,132	206,018	390,065	426,431	466,461	-
Mosul Bank	BMFI	252,500	204.1	0.33	83,325	67.4	-8.3%	-54.8%	128,124	FY14	4.5	6.3	10.6	5.7	44.3	0.7	0.8	0.8	0.8	0.3	12,557	19,130	45,517	2,211	89,155	222,430	261,119	262,998	-
Al-Mansour Bank	BMNS	250,000	202.1	0.79	197,500	159.7	-2.5%	0.0%	52,323	FY14	28.6	16.3	24.9	17.2	11.7	1.2	1.2	1.2	1.6	0.7	9,583	13,892	30,001	20,596	109,480	250,420	280,106	281,792	-
National Islamic Bank	BNAI	251,000	202.9	-	363,950	-	-	-	936,548	9M14	-	-	-	-	9.7	-	-	-	-	1.1	7,798	32,116	39,635	40,228	107,005	177,201	285,821	333,063	-
National Bank of Iraq	BNOI	250,000	202.1	0.78	195,000	157.6	4.0%	-13.3%	52,688	FY14	35.5	34.1	8.3	14.8	26.1	0.8	0.8	0.8	1.2	0.7	2,904	18,196	16,610	8,956	105,417	154,664	168,541	266,437	-
North Bank	BNOR	300,000	242.5	0.63	189,000	152.8	-7.4%	-40.0%	519,396	FY14	8.0	9.9	9.4	13.8	9.8	1.3	1.6	1.9	1.7	0.6	42,717	68,813	49,118	23,847	217,750	275,375	315,484	339,733	-
Credit Bank of Iraq	BROI	250,000	202.1	0.83	207,500	167.7	-3.5%	-21.0%	246,532	FY14	29.9	22.9	15.4	52.2	16.2	1.8	2.4	2.0	3.1	0.7	18,532	25,280	13,746	9,461	151,965	175,547	197,079	288,755	-
Sumer Commercial Bank	BSUC	250,000	202.1	0.95	237,500	192.0	-	-5.0%	133,018	FY14	117.1	-	131.7	187.7	153.7	0.7	0.8	1.0	1.3	0.9	282	1,380	1,567	1,818	106,000	158,735	196,483	259,701	-
United Bank	BUND	300,000	242.5	0.57	171,000	138.2	-9.5%	-19.7%	68,973	9M14	7.9	12.4	8.7	11.7	3.0	1.4	2.2	1.5	1.0	0.4	49,209	55,818	37,059	48,523	247,446	310,265	338,833	387,356	-
Union Bank	BUOI	252,000	203.7	0.90	226,800	183.3	-1.1%	-3.2%	64,069	FY14	6.1	13.7	5.7	7.9	14.9	0.7	0.8	0.9	1.6	0.8	4,534	22,008	52,943	18,746	64,406	120,405	215,426	279,172	-
<b>Total</b>		<b>5,584,359</b>	<b>4,514.4</b>		<b>4,581,310</b>	<b>3,409.3</b>			<b>7,164,920</b>															<b>2,773,584</b>	<b>4,013,519</b>		<b>6,119,339</b>		
<b>Industry Sector</b>																													
Baghdad for Packing Materials	IBPM	1,080	0.9	1.50	1,620	1.3	-1.3%	-11.8%	810	FY14	-	-	-	73.1	-	7.6	6.9	4.1	2.6	1.5	0	6	40	-51	540	550	1,130	1,073	-
Baghdad Soft Drinks	IBSD	133,000	107.5	1.79	238,070	192.5	-3.8%	-20.8%	141,334	FY14	20.1	56.9	11.6	18.5	12.1	0.9	1.3	1.2	2.3	1.3	3,639	19,518	24,043	22,011	150,218	167,198	175,717	189,327	-
Electronic Industries	IELI	18,000	14.6	1.30	23,400	18.9	-3.7%	-18.8%	6,919	9M14	-	-	-	-	-	12.1	1.4	0.7	1.0	0.9	-2,908	-1,209	-6,497	-3,956	32,452	31,692	25,249	25,273	-
Fallujah for Construction Mat.	IFCM	3,120	2.5	1.58	4,930	4.0	-4.2%	-11.2%	5,619	9M13	-	34.8	49.3	-	107.5	2.8	2.5	3.1	-	1.7	127	209	-	40	1,541	2,898	-	2,896	-
Nationality Househ. Furniture	IHFI	1,260	1.0	0.90	1,134	0.9	-	-	0	3M14	-	45.3	20.4	-	-	1.2	1.0	0.5	-	0.6	39	49	-	-27	1,838	1,891	-	1,952	-
Al-Hilal Industries	IHLI	12,375	10.0	0.70	8,663	7.0	-9.1%	4.5%	31,396	9M14	-	-	-	-	-	6.3	14.4	-	-	-	-2,394	-3,634	-4,385	-2,532	1,015	-3,206	-7,591	-10,123	-
Iraqi for Carton Manufact. & Trading	IICM	7,590	6.1	0.44	3,340	2.7	-	-2.2%	755	9M14	-	-	-	-	-	1.5	1.9	6.4	-	-	-1,243	-1,341	-1,693	-973	2,396	1,074	-608	-1,582	-
Iraqi Date Processing&Mark.	IIDP	17,250	13.9	1.31	22,598	18.3	-0.8%	3.1%	7,997	3M15	19.1	26.6	21.8	-	144.3	0.7	-	-	1.0	1.1	983	1,036	-364	157	-	-	18,709	20,198	-
Iraqi Engineering Works	IEW	1,500	1.2	0.87	1,305	1.1	1.2%	-3.3%	2,752	9M14	65.3	10.8	-	-	-	2.8	1.9	2.3	1.3	0.7	277	6	3	-103	1,567	1,577	1,857	1,762	-
Iraqi For Tufted Carpets	IITC	500	0.4	4.15	2,075	1.7	5.1%	-2.4%	2,563	9M14	17.4	14.7	12.6	11.2	6.0	1.3	1.3	1.2	1.0	1.0	183	195	199	304	1,885	1,934	2,006	2,006	-
Al -Khazer for Construction M.	IKHC	1,100	0.9	2.00	2,200	1.8	-	-13.0%	43	9M13	198.4	-	-	-	22.0	3.0	2.1	1.6	-	1.7	-90	-104	-	88	1,075	1,298	-	1,298	-
AL- Kindi of Veterinary Vac.***	IKLV	5,400	4.4	1.06	5,724	4.6	-2.8%	-8.9%	64,717	9M14	9.4	10.6	13.9	21.6	50.3	1.8	2.1	2.5	2.1	0.9	1,014	1,112	704	100	4,736	5,758	6,386	6,386	-

**Table (1.8): Performance of Traded Shares**

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E					P/BV					Net Profit (IQD mn)				BV (IQD mn)				Note	
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY10	FY11	FY12	FY13	Last*	FY10	FY11	FY12	FY13	Last*	FY11	FY12	FY13	Last*	FY11	FY12	FY13	Last*		
<b>Industry Sector (Cont.)</b>																													
AI-Mansour Pharma. Ind.	IMAP	6,469	5.2	0.75	4,852	3.9	1.4%	-10.7%	9,048	FY14	90.2	99.1	23.7	22.0	12.9	2.3	2.6	2.0	0.8	0.7	100	373	298	423	3,563	3,894	7,394	7,272	-
Modern Chemical Industries(NR)	IMCI	180	0.1	95.00	17,100	13.8	-8.7%	57.0%	390	9M14	49.8	37.9	60.9	27.6	57.5	10.6	0.7	1.1	1.1	3.3	112	104	219	262	4,807	4,850	5,026	5,221	-
Modern Construction Mat.	IMCM	5,371	4.3	0.51	2,739	2.2	-8.9%	-8.9%	6	9M13	-	-	31.2	-	-	0.9	0.8	1.0	-	0.6	-166	164	-	1	4,534	4,686	-	4,687	-
Metallic Ind. and Bicycles	IMIB	7,500	6.1	0.63	4,725	3.8	-3.1%	-	994	9M14	-	-	-	-	-	2.4	2.1	2.3	2.3	2.0	-1,080	-711	-1,849	-1,425	4,591	4,232	2,938	2,388	-
Modern Sewing	IMOS	900	0.7	2.90	2,610	2.1	-	-17.1%	0	9M14	-	130.9	-	22.7	48.3	1.7	1.7	4.0	2.8	2.8	10	3	116	48	793	798	914	917	-
Modern Paint Industries	IMPI	9,214	7.4	1.30	11,978	9.7	-	-13.9%	0	3M14	-	-	-	-	-	3.5	2.5	2.2	1.3	1.6	17	-1,020	-1,286	-642	10,218	9,510	8,242	7,600	Suspend/GA
National Chemical Industries	INCP	15,188	12.3	0.63	9,568	7.7	-3.1%	-25.9%	10,616	3M14	-	-	-	-	-	6.1	9.6	1.7	1.5	1.2	-2,138	-2,583	-1,025	-719	3,150	8,430	8,634	7,915	-
North Soft Drinks	INSD	41,438	33.5	0.35	14,503	11.7	-	-	0	3M13	-	-	-	-	-	0.7	0.6	0.5	-	0.4	-880	47	-	-76	29,047	37,731	-	37,654	Suspend/ISC
Ready Made Clothes	IRMC	1,593	1.3	4.30	6,851	5.5	-12.2%	-49.1%	10,214	9M14	2.5	28.7	-	-	-	1.4	5.7	7.0	5.2	4.4	345	41	5	25	1,522	1,497	1,547	1,566	-
The Light Industries	ITLI	16,800	13.6	0.50	8,400	6.8	-3.8%	-25.4%	4,715	9M14	-	-	-	-	-	3.2	7.4	-	-	-	-3,596	-4,381	-4,989	-3,197	2,593	-3,985	-8,837	-3,204	-
<b>Total</b>		<b>306,827</b>	<b>248.0</b>		<b>398,384</b>	<b>322.1</b>			<b>300,888</b>																<b>264,081</b>	<b>284,307</b>		<b>312,482</b>	
<b>Hotel &amp; Tourism Sector</b>																													
Ashour Hotel	HASH	376	0.3	5.20	1,957	1.6	4.0%	-15.6%	1,030	3M14	-	-	96.0	-	5.2	25.7	27.3	15.9	16.4	8.8	-21	41	-25	110	186	248	232	224	-
Baghdad Hotel	HBAG	3,844	3.1	9.35	35,941	29.1	-	-13.8%	3,034	9M14	-	-	-	47.3	44.2	26.1	30.5	11.3	11.4	9.3	-301	-337	1,123	717	1,324	2,919	3,869	3,872	-
Babylon Hotel	HBAY	1,350	1.1	80.00	108,000	87.3	-2.4%	-	80	9M14	-	-	-	-	-	-	-	-	-	-	39	12	5	41	144	167	174	215	Suspend/GA
Ishtar Hotels***	HISH	2,250	1.8	18.95	42,638	34.5	-5.2%	-28.0%	72,629	9M14	-	69.5	19.2	28.1	72.3	-	-	17.5	12.8	7.3	740	2,147	1,983	520	215	2,362	4,341	5,851	-
Karbala Hotels	HKAR	5,000	4.0	1.41	7,050	5.7	-	-11.9%	4,734	9M14	61.1	-	-	35.4	-	5.0	3.9	6.1	1.2	1.3	-4	-47	199	-67	1,968	2,050	5,629	5,562	-
Mansour Hotel	HMAN	2,923	2.4	22.00	64,306	52.0	1.1%	-11.5%	28,662	9M14	-	-	-	-	-	28.9	25.6	44.0	42.3	51.4	27	-1,590	-1,098	-431	3,910	2,326	1,923	1,250	-
National for Tourist Invest.	HNTI	5,438	4.4	16.40	89,176	72.1	-0.6%	-11.4%	25,925	9M14	66.9	91.3	51.6	60.8	88.5	13.5	12.5	10.9	9.5	10.7	668	1,370	1,180	889	4,870	6,261	7,452	8,355	-
Palestine Hotel	HPAL	4,470	3.6	13.10	58,557	47.3	-2.7%	-20.6%	107,749	9M14	-	-	-	31.1	15.3	-	38.3	41.0	17.6	7.5	-622	-163	2,508	3,371	2,037	1,901	4,435	7,806	-
Al-Sadeer Hotel	HSAD	1,239	1.0	28.25	35,002	28.3	-7.4%	0.9%	23,076	9M14	147.1	85.6	-	-	114.0	32.3	16.3	22.6	22.8	27.1	267	-447	-37	271	1,400	957	1,019	1,292	-
Mosul Dam Tourist Village	HTVM	240	0.2	5.20	1,248	1.0	-5.5%	-9.4%	1,132	FY13	-	-	12.1	-	-	-	-	-	-	-	-346	111	4	4	-681	-572	-478	-478	-
<b>Total</b>		<b>27,130</b>	<b>21.9</b>		<b>443,874</b>	<b>358.8</b>			<b>268,051</b>																<b>15,372</b>	<b>18,622</b>		<b>33,949</b>	
<b>Services Sector</b>																													
Al-Ameen Estate Inv.(NR)	SAEI	6,960	5.6	0.39	2,714	2.2	-	-44.3%	0	9M14	-	-	-	-	-	3.0	3.2	2.9	1.0	0.4	-36	-17	-98	-24	6,960	6,943	6,846	6,824	-
AL-Badia for General Trans	SBAG	2,200	1.8	1.10	2,420	2.0	1.9%	-25.2%	22,443	9M14	16.1	26.5	75.8	-	-	3.2	3.3	2.3	2.1	0.6	584	159	-262	-51	3,993	4,235	3,975	3,941	-
Baghdad Motor Cars Servicing	SBMC	1,080	0.9	1.69	1,825	1.5	-	-	0	9M12	11.8	-	-	-	5.8	1.9	-	-	-	1.0	-	-	-	279	-	-	-	1,759	Suspend/ISC
Baghdad Passengers Transport	SBPT	1,000	0.8	20.00	20,000	16.2	-2.4%	-27.3%	263,945	9M14	21.0	-	48.7	24.3	148.6	6.6	18.4	12.7	12.2	14.7	68	173	684	119	663	660	1,358	1,359	-
Iraqi for General Transp.	SIGT	1,500	1.2	7.21	10,815	8.7	-	-	0	3M13	30.6	-	-	-	-	2.1	2.0	2.1	-	2.1	27	-291	-	-78	5,449	5,180	-	5,208	Suspend/ISC
Iraqi Land Transport	SILT	14,000	11.3	1.63	22,820	18.4	-2.4%	7.2%	72,880	9M14	18.8	24.6	37.3	-	-	3.4	2.6	2.7	1.6	1.1	2,557	1,735	-1,257	84	20,560	20,089	18,747	20,089	-
Kharkh Tour Amuzement City***	SKTA	1,000	0.8	7.45	7,450	6.0	-6.9%	-18.4%	79,128	FY14	16.8	27.6	15.1	16.3	-	6.0	8.0	5.5	4.5	11.7	97	173	199	0	326	459	633	638	-
Al-Mosul for Funfairs	SMOF	400	0.3	14.52	5,808	4.7	-	-	0	9M13	17.7	17.3	10.7	-	7.1	6.2	4.8	3.9	-	2.3	401	674	-	721	1,252	1,822	-	2,556	Suspend/ISC
Mamoura Realstate Inv.	SMRI	16,511	13.3	3.85	63,567	51.4	-4.7%	-21.1%	57,382	FY14	33.5	80.2	137.9	-	78.7	2.1	2.9	4.2	3.9	3.4	481	419	223	950	13,373	13,716	16,072	18,558	-
AL-Nukhba for Construction	SNUC	2,000	1.6	0.60	1,200	1.0	-	-14.3%	0	9M14	12.3	13.8	-	100.8	23.8	2.6	2.2	-	0.7	0.5	421	-84	19	44	2,595	-	2,535	2,536	Suspend/GA
<b>Total</b>		<b>46,651</b>	<b>37.7</b>		<b>138,620</b>	<b>112.1</b>			<b>495,778</b>																<b>55,171</b>	<b>53,104</b>		<b>63,468</b>	

Source: Iraq Stock Exchange

**Table (1.9): Performance of Traded Shares**

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E					P/BV					Net Profit (IQD mn)				BV (IQD mn)				Note	
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY10	FY11	FY12	FY13	Last*	FY10	FY11	FY12	FY13	Last*	FY11	FY12	FY13	Last*	FY11	FY12	FY13	Last*		
<b>Agriculture Sector</b>																													
Al-Ahliya for Agricultural Prod.	AAHP	575	0.5	1.25	719	0.6	-	13.6%	11	9M14	-	45.4	59.4	-	-	3.4	2.4	2.6	3.2	3.7	11	9	-10	-12	198	206	196	195	-
Iraqi Agr. Prod. Mark. Meat***	AIPM	4,500	3.6	5.65	25,425	20.6	-2.6%	-21.8%	64,754	9M14	-	-	100.5	89.7	162.2	3.7	5.1	5.8	4.9	3.6	126	434	454	138	5,956	6,518	7,124	7,013	-
Iraqi Agricultural Products	AIRP	360	0.3	9.50	3,420	2.8	-5.0%	-16.3%	11,756	9M14	18.5	22.5	20.8	25.6	90.6	1.7	2.2	3.1	3.9	3.6	104	198	220	33	1,041	1,145	1,239	944	-
Iraqi for Seed Production	AISP	5,128	4.1	8.48	43,489	35.2	6.0%	25.6%	84,309	FY13	5.7	13.8	7.4	3.7	4.7	3.1	5.1	1.9	2.3	2.9	954	2,305	9,318	9,318	2,588	8,862	15,209	15,209	-
Modern Animal & Agr. Production	AMAP	3,906	3.2	0.67	2,617	2.1	-4.3%	1.0%	2,304	9M14	30.0	19.5	11.2	21.1	-	0.9	0.2	1.4	0.7	0.6	46	292	145	-61	4,251	2,409	4,372	4,347	-
Middle East for Prod.- Fish	AMEF	300	0.2	7.00	2,100	1.7	-	-9.7%	23	9M14	24.4	64.7	31.3	35.7	20.2	11.7	5.4	3.3	-	1.3	142	182	126	92	1,408	1,452	-	1,573	-
<b>Total</b>		<b>14,769</b>	<b>11.9</b>		<b>77,770</b>	<b>62.9</b>			<b>163,157</b>																<b>15,441</b>	<b>20,592</b>		<b>29,281</b>	
<b>Insurance Sector</b>																													
AHliya For Insurance	NAHF	2,500	2.0	0.75	1,875	1.5	-6.3%	-21.1%	4,875	9M14	14.4	33.2	10.0	7.0	22.7	0.9	0.8	0.8	0.7	0.6	67	227	357	73	2,625	2,815	3,144	3,217	-
Al-Ameen for Insurance	NAME	3,000	2.4	1.35	4,050	3.3	-	-4.9%	1,220	FY14	34.7	17.7	7.8	6.1	9.5	0.8	1.1	0.8	1.1	1.0	138	268	776	501	2,226	2,677	3,541	3,902	-
Dar Al-Salam for Insurance	NDSA	3,190	2.6	1.50	4,785	3.9	7.1%	-21.5%	718	9M14	43.4	31.7	20.1	20.5	9.1	3.1	2.5	1.3	1.5	1.0	263	280	363	462	3,236	3,838	4,199	4,651	-
Gulf Insurance&Reinsurance***	NGIR	5,000	4.0	0.40	2,000	1.6	-20.0%	-54.3%	10,106	FY14	56.1	-	26.1	41.1	26.8	1.4	0.7	0.9	0.6	0.9	-79	71	31	88	2,080	2,161	2,194	2,242	-
Al-Hamraa for Insurance (NR)	NHAM	5,000	4.0	1.00	5,000	4.0	-	-4.8%	0	9M14	7.9	2.9	3.3	3.3	5.5	1.2	1.1	0.8	0.6	0.8	1,330	1,202	1,228	805	3,075	4,311	5,425	6,230	-
<b>Total</b>		<b>18,690</b>	<b>15.1</b>		<b>17,710</b>	<b>14.3</b>			<b>16,919</b>																<b>13,241</b>	<b>15,802</b>		<b>20,243</b>	
<b>Investment Sector</b>																													
Al-Ameen Financial Inv. (NR)	VAMF	1,000	0.8	1.74	1,740	1.4	-13.0%	-13.0%	1,187	FY14	-	-	-	-	-	1.1	0.7	0.7	2.3	2.2	-14	-71	-10	-135	740	669	662	800	-
AL- Batek Investment(NR)	VBAT	1,000	0.8	0.80	800	0.6	-	-	0	FY14	69.9	84.4	26.3	51.9	-	0.6	0.6	0.6	0.6	0.6	13	41	20	-7	1,471	1,505	1,430	1,447	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.7	0.38	2,660	2.2	-	-	0	9M14	37.2	-	-	-	-	0.4	0.5	0.3	0.4	0.4	-238	-348	-341	-69	7,453	7,077	6,836	6,736	-
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	9M14	-	50.9	2.7	189.6	-	1.1	0.9	0.7	0.9	0.9	19	367	6	-48	911	1,236	1,125	1,087	-
AL-Wiaam for Financial Inv.	VWIF	2,000	1.6	1.19	2,380	1.9	-	-	0	9M14	-	21.2	88.0	31.1	-	1.5	1.4	1.4	1.4	1.1	178	42	113	-45	2,232	2,268	2,184	2,139	-
Al-Zawraa for Financial Inv.	VZAF	1,150	0.9	0.70	805	0.7	-	-	0	9M14	22.3	12.9	-	40.7	10.9	0.9	0.9	-	0.9	0.6	98	8	33	65	1,268	-	1,314	1,366	-
<b>Total</b>		<b>13,150</b>	<b>10.6</b>		<b>9,385</b>	<b>7.6</b>			<b>1,187</b>																<b>14,075</b>	<b>12,755</b>		<b>13,576</b>	
<b>Money Transfer Sector</b>																													
Al-Hair for Money Transfer	MTAH	15,000	12.1	-	-	-	-	-	0	FY14	-	-	-	-	-	-	-	-	-	-	-	-	49	146	-	-	15,228	15,374	-
Al-Taif Money Transfer	MTAI	38,000	30.7	-	-	-	-	-	0	9M14	-	-	-	-	-	-	-	-	-	-	-	-	-	899	-	-	-	39,398	-
Al- Muhej Money Transfer	MTAM	15,000	12.1	-	-	-	-	-	0	6M14	-	-	-	-	-	-	-	-	-	-	-	-	-	48	-	-	-	15,323	-
Al-Iraqia For Money Transfer	MTIR	15,000	12.1	-	-	-	-	-	0	9M14	-	-	-	-	-	-	-	-	-	-	-	-	-	214	-	-	-	15,347	-
Sama Baghdad Finance Transfer	MTSB	15,000	12.1	-	-	-	-	-	0	6M14	-	-	-	-	-	-	-	-	-	-	-	-	-	40	-	-	-	15,252	-
<b>Total</b>		<b>98,000</b>	<b>79</b>		<b>0</b>	<b>0</b>			<b>0</b>																<b>0</b>	<b>0</b>		<b>100,695</b>	
<b>Grand Total</b>		<b>6,379,589</b>	<b>5,157</b>		<b>8,839,694</b>	<b>6,852</b>			<b>8,422,539</b>																<b>4,460,664</b>	<b>6,314,932</b>		<b>8,512,061</b>	

Source: Iraq Stock Exchange

\*Last Financials: The date of the most recent financial statements.

P/E (Last): For banking sector, we divided "Current Mcap" to "trailing net profit" while calculating P/E (Last), when the recently announced financial statements are for the interim period. For other listed companies, we divided "Current Mcap" to "annualized YTD profit" while calculating P/E (Last), when the recently announced financial statements are for the interim period. While calculating annualized YTD profit, we adjusted unaudited profit before tax values by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing,

**Table (2.0): Dividend Distributions by ISX Listed Companies (2014-2015)**

Company Name	ISX Code	Ex-dividend date	Ex-dividend date price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Iraqi Agricultural Products	AIRP	7-Aug-14	13.60	0.500	3.7%
Iraqi for Seed Production	AISP	6-Mar-14	8.25	0.500	6.1%
Middle East for Prod.- Fish	AMEF	16-Oct-14	8.58	0.200	2.3%
Ashur Bank	BASH	24-Jun-14	0.86	0.060	7.0%
Bank of Baghdad	BBOB	15-Jul-14	1.45	0.110	7.6%
Commercial Bank	BCOI	29-Dec-14	0.66	0.037	5.6%
Investment Bank	BIBI	27-Aug-14	1.00	0.102	10.2%
Islamic Bank	BIIB	3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	10-Jul-14	0.98	0.100	10.2%
Al-Mansour Bank	BMNS	17-Feb-14	1.85	0.060	3.2%
National Bank	BNOI	16-Jun-14	0.77	0.066	8.6%
United Bank	BUND	10-Dec-14	0.77	0.090	11.7%
National for Tourist Invest.	HNTI	4-Sep-14	21.0	0.166	0.8%
Baghdad Soft Drinks	IBSD	11-Jun-14	2.97	0.050	1.7%
Iraqi For Tufted Carpets	IITC	5-Jun-14	4.25	0.250	5.9%
Al-Mansour Pharma. Ind.	IMAP	8-May-14	0.83	0.070	8.4%
Modern Chemical Industries(NR)	IMCI	12-Jun-14	39.80	0.500	1.3%
Iraqi Land Transport	SILT	27-Jan-14	2.27	0.100	4.4%
Asiacell Communications PJSC	TASC	15-May-14	19.00	1.500	7.9%

According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value.

**Table (2.1): Financial Statement Announcements (this week)**

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY13	FY14	Y/Y Change (%)	FY13	FY14	Y/Y Change (%)
<b>Investment Sector</b>							
Al-Ameen Financial Investment	VAMF**	-9,700	-135,464	-	-7,874	-111,632	-
Average IQD/US\$*					1,232	1,213	-1%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

\*We calculate average IQD/US\$ by calculating the average market price of IQD according to [CBI Foreign Exchange Auctions \(CBI\)](#).

\*\*According to 2014 audited financial results.



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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards  
(Arranger of the deal: Rabee Securities (RS))



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