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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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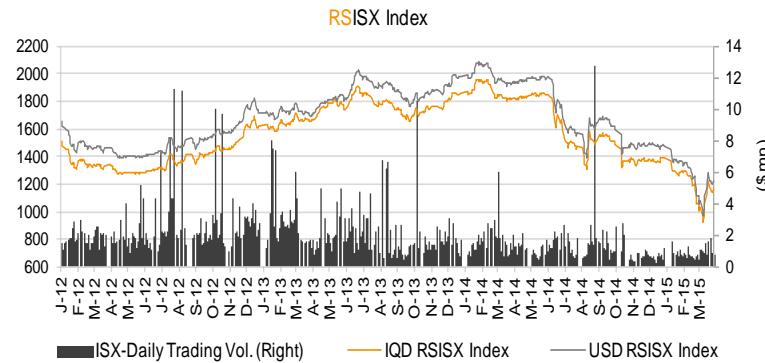
Daily Bulletin / Sunday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1237)

Daily Value Traded

IQD963,080,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1161	1.5%	-16.6%
USD RSISX	1219	1.5%	-17.8%

News from Iraq

Politics

- Commander in Chief of the Armed Forces and Prime Minister Haider al-Abadi said that the hour of salvation and victory in Salah Ed Din has come and the province is finally "coming home," pointing that IS no longer has foothold in Iraq. Abadi stated during a televised speech delivered that the hour of salvation, victory and the spring of Iraq has come to Salah Ed Din. (Iraqi News)
- The Iraqi Security Forces (ISF) supported by volunteers and covered by support from the International Coalition marched towards the center of Tikrit city and controlled the road junction of Saat Tikrit which is 400 meters far from the Governorate Building of the west side." (Iraqi News)
- The President, Foud Masum held a meeting with the Prince of Kuwait, Sheikh Subah Ahmed al-Subah on the margin of the 26th session of Arab Summit held in Sharm el-Sheikh city in Egypt, on Saturday. A presidency statement cited "The two sides discussed the means of promoting bilateral relation where Masoum expressed his sincere wishes to Kuwait for more development and progress." (Iraqi News)
- Czech will give 15mn korunas (\$594K) to help Iraqi and Syrian people afflicted by the ongoing conflicts in their home countries, Czech Foreign Ministry said in a press release. Half of the subsidies will be spent on three projects for Iraqis and the rest goes to three projects for Syrians. (Iraqi News)

Economics

- Iraq's Oil Minister Adel Abdel Mehdi predicted world oil prices could reach \$70 a barrel by the end of 2015 and played down the impact of the emerging conflict in Yemen on prices. A global slump in oil prices has slashed government revenue in Iraq, prompting the OPEC producer to renegotiate contracts with oil majors as it faces a costly military campaign against IS militants. (Zawya)
- Minister for Foreign Affairs of the Republic of Cyprus, Ioannis Kasoulides received Minister Falah Mustafa on Thursday to discuss bilateral ties between the Kurdistan Region and the Republic of Cyprus as well as latest developments in the wider region. In welcoming Minister Mustafa and his accompanying delegation, Foreign Minister Kasoulides said, "We are determined to strengthen bilateral ties with Iraq and the Kurdistan Region for the benefit of the people of both sides." (Iraq Business News)

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ashour Hotel	HASH	5.720	10.0%	3.9
Union Bank of Iraq	BUOI	0.980	8.9%	0.7
Ready Made Clothes	IRMC	4.670	8.6%	3.5
National Bank of Iraq	BNOI	0.820	5.1%	4.1
Commercial Bank of Iraq	BCOI	0.670	4.7%	44.6

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Agr. Products Mark. Meat	AIPM	5.200	-8.0%	0.1
Iraqi For Tufted Carpets	IITC	3.970	-4.3%	3.7
Ashur Bank	BASH	0.560	-3.4%	14.4
Iraqi for Seed Production	AISP	8.300	-2.1%	41.1
Iraqi Agricultural Products	AIRP	9.300	-2.1%	2.3

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank	BGUC	250.4	202.4	26.0%
Bank of Baghdad	BBOB	175.0	141.5	18.2%
Baghdad Hotel	HBAG	75.8	61.3	7.9%
Commercial Bank of Iraq	BCOI	55.2	44.6	5.7%
Sumer Commercial Bank	BSUC	52.3	42.2	5.4%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	3.9	3.2	0.4%
Banking Sector	700.4	566.2	72.7%
Industry Sector	48.2	38.9	5.0%
Hotels & Tourism Sec.	105.8	85.5	11.0%
Services Sector	50.7	41.0	5.3%
Agriculture Sector	54.1	43.7	5.6%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Money Transfer Sector	-	-	-
Total	963.1	778.6	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD1,161 / \$1,219 (+1.5%), (-16.6% YTD and -17.8% YTD, respectively).

The number of traded shares was 0.9bn and the trading volume was IQD1.0bn (\$0.8mn).

23 out of 48 traded listed stocks' price increased while the prices of 10 stocks decreased, and the price of remaining 15 stocks haven't changed.

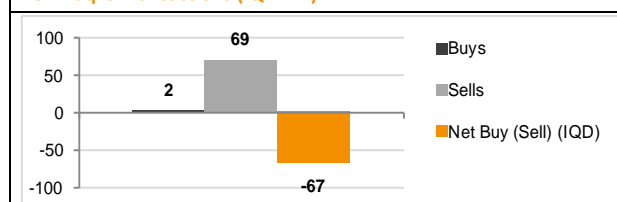
Non Iraqis executed 39 transactions in this session:

Buy: 12 transactions in 8 companies operating in banking, industry and agriculture sectors.

Sell: 27 transactions in 6 companies operating in banking sector.

Net sales: IQD67mn (\$54K). Share in total trading volume: 3.7%

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	11.75	12.00	11.75	2.1%	12.00	11.75	7	0	4	7.8	2,619.4	9M14	8.5	1.8
Telecom Sector Total								7	0	4		2,619.4			
Banking Sector															
Ashur International Bank	BASH	0.57	0.56	0.58	-3.4%	0.57	0.56	12	32	18	1.7	113.2	FY14	7.2	0.5
Babylon Bank	BBAY	-	Suspend/GA	0.32	-	-	-	-	-	-	2.6	46.3	9M14	-	0.4
Bank of Baghdad	BBOB	1.24	1.28	1.24	3.2%	1.28	1.23	56	138	175	81.1	258.7	FY14	11.8	1.1
Commercial Bank of Iraq	BCOI	0.64	0.67	0.64	4.7%	0.67	0.64	31	83	55	9.7	135.4	9M14	22.2	0.6
Dijlah & Furat Bank***	BDFD	0.49	0.49	0.49	0.0%	0.49	0.49	1	0	0	11.3	99.0	FY14	126.6	1.0
Dar Es Salaam Inv. Bank	BDSI	0.74	0.78	0.78	0.0%	0.78	0.74	9	24	18	3.6	94.6	9M14	10.4	0.6
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	145.5	3M14	19.9	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.64	-	-	-	-	-	-	0.4	103.5	FY14	22.7	0.7
Gulf Commercial Bank	BGUC	0.84	0.85	0.84	1.2%	0.85	0.84	60	296	250	110.9	206.1	FY14	7.0	0.7
Investment Bank of Iraq	BIBI	0.90	0.90	0.90	0.0%	0.90	0.89	9	5	5	24.5	181.9	FY14	6.9	0.8
Iraqi Islamic Bank	BIIB	-	no trade	0.75	-	-	-	-	-	-	14.0	151.6	FY14	26.4	0.7
Iraqi Middle East Bank	BIME	0.46	0.48	0.47	2.1%	0.49	0.46	27	80	38	22.8	97.0	FY14	32.7	0.4
Kurdistan Int. Bank	BKUI	1.76	1.76	1.77	-0.6%	1.76	1.76	7	13	23	7.8	569.1	9M14	20.3	1.5
Mosul Bank	BMFI	0.33	0.34	0.33	3.0%	0.34	0.33	17	65	22	30.2	69.4	FY14	45.7	0.3
Al-Mansour Bank	BMNS	0.79	0.79	0.79	0.0%	0.80	0.79	7	22	17	33.4	159.7	FY14	11.7	0.7
National Islamic Bank	BNAI	-	no trade	1.45	-	-	-	-	-	-	-	294.2	9M14	9.7	1.1
National Bank of Iraq	BNOI	0.78	0.82	0.78	5.1%	0.82	0.78	6	6	5	1.3	165.7	FY14	27.4	0.8
North Bank	BNOR	0.63	0.64	0.63	1.6%	0.64	0.62	6	8	5	42.4	155.2	FY14	9.9	0.6
Credit Bank of Iraq	BROI	0.82	0.85	0.83	2.4%	0.85	0.82	6	12	10	17.3	171.8	FY14	16.6	0.7
Sumer Commercial Bank	BSUC	0.95	0.95	0.95	0.0%	0.95	0.95	3	55	52	6.3	192.0	FY14	153.7	0.9
United Bank	BUND	0.57	0.58	0.57	1.8%	0.58	0.57	5	10	6	11.3	140.7	9M14	3.1	0.4
Union Bank	BUOI	0.86	0.98	0.90	8.9%	0.98	0.86	4	1	1	4.4	199.6	FY14	16.2	0.9
Banking Sector Total								266	850	700		3,750.2			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.50	-	-	-	-	-	-	0.1	1.3	FY14	-	1.5
Baghdad Soft Drinks	IBSD	1.79	1.82	1.79	1.7%	1.82	1.79	13	11	20	49.0	195.7	FY14	12.3	1.3
Electronic Industries	IELI	1.30	1.30	1.30	0.0%	1.30	1.30	12	6	7	1.7	18.9	9M14	-	0.9
Fallujah for Construction Mat.	IFCM	1.62	1.62	1.58	2.5%	1.62	1.62	3	1	2	1.7	4.1	9M13	110.3	1.7
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.70	-	-	-	-	-	-	1.8	7.0	9M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.44	-	-	-	-	-	-	0.0	2.7	9M14	-	-
Iraqi Date Processing&Mark.	IIDP	1.31	1.33	1.31	1.5%	1.33	1.31	6	1	1	8.6	18.5	3M15	146.5	1.1
Iraqi Engineering Works	IIEW	0.90	0.90	0.87	3.4%	0.90	0.90	2	2	2	1.0	1.1	9M14	-	0.8
Iraqi For Tufted Carpets	IITC	3.97	3.97	4.15	-4.3%	3.97	3.97	6	1	5	0.2	1.6	9M14	5.8	1.0
Al-Khazer for Construction M.	IKHC	-	no trade	2.00	-	-	-	-	-	-	0.0	1.8	9M13	22.0	1.7
AL- Kindi of Veterinary Vac.***	IKLV	1.04	1.07	1.06	0.9%	1.07	1.04	6	4	5	5.4	4.7	9M14	50.7	0.9
Al-Mansour Pharma. Ind.	IMAP	0.75	0.75	0.75	0.0%	0.75	0.75	3	1	1	2.4	3.9	FY14	12.9	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	95.00	-	-	-	-	-	-	0.0	13.8	9M14	57.5	3.3
Modern Construction Mat.	IMCM	-	no trade	0.51	-	-	-	-	-	-	-	2.2	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	-	no trade	0.63	-	-	-	-	-	-	0.1	3.8	9M14	-	2.0
Modern Sewing	IMOS	2.90	2.90	2.90	0.0%	2.90	2.90	1	0	0	0.5	2.1	9M14	48.3	2.8
Modern Paint Industries	IMPI	-	Suspend/GA	1.30	-	-	-	-	-	-	3.1	9.7	3M14	-	1.6
National Chemical Industries	INCP	0.64	0.65	0.63	3.2%	0.65	0.64	4	3	2	3.1	8.0	3M14	-	1.2
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.7	3M13	-	0.4
Ready Made Clothes	IRMC	4.40	4.67	4.30	8.6%	4.70	4.40	13	1	4	1.2	6.0	9M14	-	4.8
The Light Industries	ITLI	-	no trade	0.50	-	-	-	-	-	-	3.4	6.8	9M14	-	-
Industry Sector Total								69	31	48		326.4			
Hotels & Tourism Sector															
Ashour Hotel	HASH	5.30	5.72	5.20	10.0%	5.72	5.30	3	1	5	0.1	1.7	3M14	5.8	9.6
Baghdad Hotel	HBAG	9.35	9.35	9.35	0.0%	9.35	9.35	3	8	76	1.5	29.1	9M14	44.2	9.3
Babylon Hotel	HBAY	79.00	79.00	80.00	-1.3%	79.00	79.00	1	0	0	9.4	86.2	9M14	-	-
Ishtar Hotels***	HISH	18.90	18.75	18.95	-1.1%	18.90	18.75	2	0	4	16.5	34.1	9M14	71.5	7.2
Karbala Hotels	HKAR	1.41	1.41	1.41	0.0%	1.41	1.41	3	1	2	3.5	5.7	9M14	-	1.3
Mansour Hotel	HMAN	21.70	21.70	22.00	-1.4%	21.70	21.70	2	0	1	1.8	51.3	9M14	-	50.7
National for Tourist Invest.	HNTI	-	no trade	16.40	-	-	-	-	-	-	2.7	72.1	9M14	88.5	10.7
Palestine Hotel	HPAL	13.10	13.20	13.10	0.8%	13.20	13.10	7	1	13	14.6	47.7	9M14	15.4	7.6
Al-Sadeer Hotel	HSAD	28.00	28.00	28.25	-0.9%	28.00	28.00	3	0	5	2.4	28.0	9M14	113.0	26.8
Mosul Dam Tourist Village	HTVM	5.30	5.30	5.20	1.9%	5.30	5.30	1	0	1	0.8	1.0	FY13	-	-
Hotel&Tourism Sector Total								25	12	106		357.0			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.39	-	-	-	-	-	-	0.1	2.2	9M14	-	0.4
AL-Badia for General Trans	SBAG	1.10	1.10	1.10	0.0%	1.10	1.10	2	2	2	2.0	2.0	9M14	-	0.6
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	5.8	1.0
Baghdad Passengers Transport	SBPT	20.00	20.00	20.00	0.0%	20.00	20.00	4	0	2	5.5	16.2	9M14	148.6	14.7
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.7	6M13	-	2.1
Iraqi Land Transport	SILT	1.63	1.63	1.63	0.0%	1.63	1.63	1	0	0	10.2	18.4	9M14	-	1.1
Kharkh Tour Amuzement City***	SKTA	7.45	7.73	7.45	3.8%	8.00	7.45	49	4	31	12.9	6.2	FY14	-	12.1
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	0.0	4.7	9M13	7.1	2.3
Mamoura Realestate Inv.	SMRI	3.85	3.91	3.85	1.6%	3.91	3.85	9	4	16	21.3	52.2	FY14	80.0	3.5
AL-Nukhba for Construction	SNUC	-	Suspend/GA	0.60	-	-	-	-	-	-	0.0	1.0	9M14	23.8	0.5
Services Sector Total								65	10	51		113.1			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.25	-	-	-	-	-	-	0.1	0.6	9M14	-	3.7
Iraqi Agr. Prod. Mark. Meat***	AIPM	5.20	5.20	5.65	-8.0%	5.20	5.20	1	0	0	2.1	18.9	9M14	149.3	3.3
Iraqi Agricultural Products	AIRP	9.40	9.30	9.50	-2.1%	9.40	9.30	6	0	3	0.3	2.7	9M14	88.7	3.5
Iraqi for Seed Production	AISP	8.50	8.30	8.48	-2.1%	8.55	8.20	44	6	51	55.3	34.4	FY13	4.6	2.8
Modern Animal & Agr. Production	AMAP	0.67	0.67	0.67	0.0%	0.67	0.67	2	0	0	0.2	2.1	9M14	-	0.6
Middle East for Prod.- Fish	AMEF	7.00	7.00	7.00	0.0%	7.00	7.00	1	0	0	0.1	1.7	9M14	20.2	1.3
Agriculture Sector Total								54	7	54		60.4			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.75	-	-	-	-	-	-	0.0	1.5	9M14	22.7	0.6
Al-Ameen for Insurance	NAME	-	no trade	1.35	-	-	-	-	-	-	0.4	3.3	FY14	9.5	1.0
Dar Al-Salam for Insurance	NDSA	-	no trade	1.50	-	-	-	-	-	-	0.1	3.9	9M14	9.1	1.0
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.40	-	-	-	-	-	-	0.1	1.6	9M14	26.8	0.9
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.00	-	-	-	-	-	-	-	4.0	9M14	5.5	0.8
Insurance Sector Total								-	-	-		14.3			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.74	-	-	-	-	-	-	0.2	1.4	FY14	-	2.2
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	FY14	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.38	-	-	-	-	-	-	-	2.2	9M14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M14	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.19	-	-	-	-	-	-	-	1.9	9M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.70	-	-	-	-	-	-	0.0	0.7	9M14	10.9	0.6
Investment Sector Total								-	-	-		7.6			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	6M14	-	-
Al-Iraqia For Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	6M14	-	-
Money Transfer Sector Total								-	-	-		0.0			
Grand Total								486	909	963		7,248.3			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): For banking sector, we divided "Current Mcap" to "trailing net profit" while calculating P/E (Last), when the recently announced financial statements are for the interim period. For other listed companies, we divided "Current Mcap" to "annualized YTD profit" while calculating P/E (Last), when the recently announced financial statements are for the interim period. While calculating annualized YTD profit, we adjusted unaudited profit before tax values by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
(Arranger of the deal: Rabee Securities (RS))



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