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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD6,368,937, 000

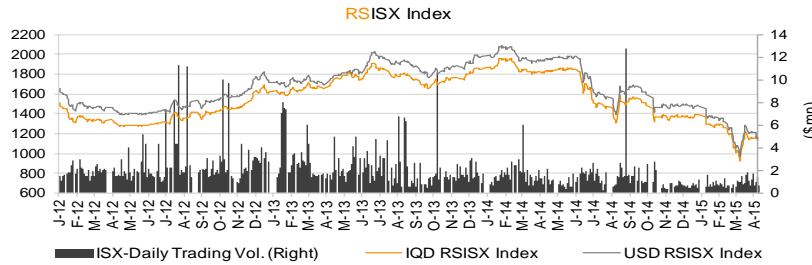


Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

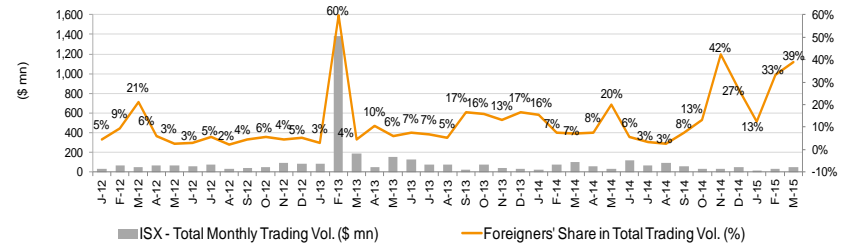


Table (1.2): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
SNUC	1.240	57.0%
IFCM	1.900	18.8%
IRMC	5.200	16.9%
SBAG	1.300	13.0%
BDSI	0.850	11.8%

Table (1.3): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
BNAI	1.280	-11.7%
IMOS	3.150	-7.1%
SMRI	3.550	-6.6%
HSAD	27.000	-6.6%
AIPM	5.000	-5.7%

Table (1.4): RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	1,147	-0.3%	-17.6%
EGYPT	8,893	0.0%	-0.4%
KUWAIT	6,278	0.9%	-3.9%
SAUDI	8,950	2.5%	7.4%
MUSCAT	6,269	0.0%	-1.2%
QATAR	11,988	2.5%	-2.4%
DUBAI	3,754	3.9%	-0.5%
ABUDHABI	4,563	0.5%	0.7%
BAHRAIN	1,439	0.8%	0.9%
TURKEY	82,645	-0.4%	-3.6%
IRAN	70,685	7.5%	2.5%

Table (1.5): Top 5 Traded Vol. - w

Code	Price IQD	Trad.Vol./w IQDbn	\$mn
BGUC	0.880	1.8	1.4
IBSD	1.740	1.8	1.4
BBOB	1.260	0.5	0.4
SKTA	10.340	0.2	0.2
BKUI	1.750	0.2	0.1

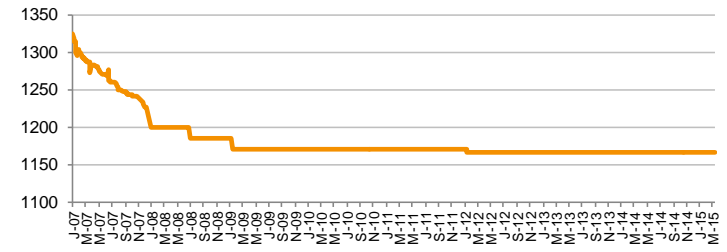
By the end of the week, 45 companies were able to trade in this session, and 8 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1166 to the dollar, while CBI market price of Iraqi Dinar realized at 1305 as end of the week. Volumes for the week reached IQD6.4bn (\$5.0mn), and the numbers of shares traded reached 5.6bn.

Foreigners executed total 307 transactions this week. They executed 135 buying transactions amounted at IQD1.6bn (\$1.2mn) and 172 selling transactions amounted at IQD1.4bn (\$1.1mn). Thus, net purchases of foreigners reached IQD150mn (\$112K), while their share in total trading volume was 23.7%.

Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1166)



News from Iraq

Politics

- Iraqi security forces launched a new offensive against IS insurgents in the Sunni Muslim heartland of Anbar on Wednesday, seeking to build on a victory over the jihadist group last week in the city of Tikrit. Fighting began in the western province's desert terrain as Prime Minister Haidar al-Abadi was touring Anbar, visiting Iraqi army units and pro-government Sunnis, his office said. (Zawya)
- Deputy Prime Minister, Bahaa al-Araji considered on Thursday, the operations which began for the Liberation of Anbar province from IS terrorists would be "easier" and "faster" than they did in regaining control of Salah Ed Din province. (Shafaq News)

Economics

- Central Bank of Iraq (CBI) announced on Thursday taking new action to stop the continuous decline of the dinar against the dollar since late last year. The bank said in a statement that "It was decided to double the share of banking companies of the dollar in auctions of selling foreign exchange." (Shafaq News)
- Iraq's Kurdistan region received a \$455mn budget payment from Baghdad for March, proof the national government honours a deal over the Kurds' oil policies, the country's finance minister said on Thursday. Baghdad cut the budget payments in January 2014 over the semi-autonomous region's plans to export its oil through Turkey but reinstated them in December after the Kurds agreed to export an average of 550K bpd from Ceyhan via Iraq's State Oil Marketing Organisation (SOMO) in 2015. (Zawya)

ISX - Company Announcements

- Depositing procedures for the listing of Benefits For Money Transfer (MTMA), Mouta for Remittance (MTMO) and Al-Rabita Almalia For Money Transfer started on Apr. 8, 2015. They will start trading on Apr. 28, 2015.
- Iraqi for General Transportation (SIGT) will resume trading on Apr. 12, 2015 after fulfilling ISC's disclosure requirements. The opening price will be IQD8.00 per share with +/-50% limit for the first session according to ISC instructions for the companies that were out of trade for more than 6 months.
- Shares of Trans Iraq Bank for Investment (BTRI) and United Al-Arabia For Money Transfer (MTUA) opened for trading on Apr. 8, 2015 after meeting the requirements of ISC.
- According to ISC letter no 13/4 dated on Apr. 6, 2015, sent to ISX Board of Governors about suspension of Al-Sadeer Hotel (HSAD) from trading, ISC stated that Iraqi Depository Center informed on its letter no. (M.D/722) dated on Mar. 26, 2015 that the hotel's staffs are on sit-in and they haven't worked since more than a month. ISC has verified by sending a letter and it turned out that there is no staff and the hotel is closed; therefore ISC has decided to suspend trading of HSAD starting from on Apr. 8, 2015.
- According to ISC letter no 10/721 dated on Apr. 2, 2015, sent to ISX Board of Governors to open trading of Trans Iraq Bank for Investment (BTRI), it was mentioned that BTRI should disclose the impact of the lawsuit filed by State Trading Company for Construction Materials (STCCM) against BTRI since the amount of the lawsuit is large and it may result in something that BTRI can't afford it or collect it from its secured contractors.
- According to ISC announcement dated on Apr. 2, sent to Union Bank (BUOI), referenced to the registrar letter no 8131 dated on Mar. 24, of blocking the investment shares owned by BUOI, the bank should disclose these event as it is a major issue within 10 day according to instruction no. 8 of ISC.
- According to Iraq Registrar of Companies letter no 9081 dated on Apr. 2, 2015, the custody on Elaf Islamic Bank's (BELF) shares and its investment shares in other companies has been cancelled.
- Original shares of Babylon Bank (BBAY) resumed trading on Apr. 5, 2015 after they approved 2013 annual financial results and increasing the capital from IQD178.9bn to IQD250bn through 35.9% rights and 3.9% bonus issues.
- Shares of Modern Paint Industries (IMPI) resumed trading on Apr. 5, 2015 after they approved 2013 annual financial results, re-announcing the investment file of the company and authorizing the Board of Directors to negotiate and sign the investment contract without returning to the General Authority and electing new board members.

Note: According to Central Bank of Iraq's (CBI) announcement on Feb. 11, 2015 for "Foreign Currencies Exchange Instructions", CBI Board of Directors has taken decisions on its exceptional sessions no. 1519 held on Jan. 25, 2015. The instructions have become applicable starting from Feb. 22, 2015. One of the instructions was stating that the selling cash through FX auction window will be continuing, however; CBI stopped using FX auctions following its FX auction on Feb. 19, 2015. CBI hasn't made an announcement yet about why it stopped FX auctions and when it will resume FX auctions. As a result, we decided to use the FX selling rate given by the bank which Rabee Securities is using in its operations in our calculations starting April 7, 2015, until the CBI resume FX auctions. We believe that that would be the best conservative (market rate) for our calculations.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.7): Performance of Traded Shares

	Code	Paid-in Capital (IQD mn)		Closing Price (IQD)	Market Cap (\$ mn)		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD/000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)				BV (IQD mn)				Note
		2014	2015		2014	2015					FY10	FY11	FY12	FY13	Last*	FY10	FY11	FY12	FY13	Last*	FY11	FY12	FY13	Last*	FY11	FY12	FY13	Last*	
Telecom Sector																													
Asiacell Communications PJSC	TASC	270,012	206.9	13.40	3,618,161	2,772.5	11.7%	3.1%	41,225	9M14	-	-	-	8.6	9.4	-	-	-	2.6	2.0	503,684	662,170	580,505	287,335	1,309,698	1,896,231	1,936,712	1,819,029	-
Total		270,012	206.9		3,618,161	2,772.5			41,225															1,309,698	1,896,231		1,819,029		
Banking Sector																													
Ashur International Bank	BASH	250,000	191.6	0.57	142,500	109.2	-1.7%	-38.7%	104,981	FY14	8.1	8.4	8.4	9.9	7.3	0.8	0.8	0.8	0.7	0.5	10,006	19,796	19,186	21,024	86,708	170,524	230,926	276,114	-
Babylon Bank***	BBAY	250,000	191.6	0.35	87,500	67.0	9.4%	-10.3%	27,489	9M14	9.7	16.8	23.3	29.5	-	0.7	0.8	1.0	0.7	0.6	5,799	5,877	4,901	892	106,946	111,969	160,932	158,270	-
Bank of Baghdad	BBOB	250,000	191.6	1.26	315,000	241.4	-0.8%	-18.7%	528,357	FY14	13.1	18.7	12.6	16.1	11.3	1.5	2.8	1.5	1.8	1.1	24,972	29,638	38,797	32,847	139,620	207,253	291,262	292,419	-
Commercial Bank of Iraq	BCOI	250,000	191.6	0.73	182,500	139.8	5.8%	17.2%	108,668	9M14	6.3	17.7	9.6	15.5	24.2	0.9	0.9	0.9	0.7	0.6	7,980	14,310	10,689	8,183	135,185	143,200	196,579	282,379	-
Dijlah & Furat Bank***	BDFD	250,000	191.6	0.49	122,500	93.9	-	-25.8%	0	FY14	9.2	7.9	6.0	16.8	126.6	0.7	0.7	0.4	0.8	1.0	6,254	8,390	6,440	1,138	57,340	115,418	120,638	125,520	-
Dar Es Salaam Inv. Bank	BDSI	150,000	114.9	0.85	127,500	97.7	11.8%	-6.6%	99,353	9M14	-	41.2	19.6	10.2	11.4	6.6	4.1	2.5	1.0	0.7	12,062	19,158	19,543	10,748	110,915	127,088	168,881	184,431	-
Economy Bank	BEFI	250,000	191.6	0.72	180,000	137.9	-	-	0	3M14	9.1	14.9	6.4	27.1	19.9	1.0	1.2	1.2	0.9	0.8	11,946	32,188	7,385	5,143	121,714	138,692	216,051	230,938	Suspend/ISC
Elaf Islamic Bank***	BELF	200,000	153.3	0.60	120,000	92.0	-3.2%	-33.2%	13,675	FY14	-	4.6	12.4	15.1	21.2	-	0.8	1.0	0.7	0.7	24,668	12,663	9,317	6,777	122,636	133,382	173,248	178,985	-
Gulf Commercial Bank	BGUC	300,000	229.9	0.88	264,000	202.3	-	-2.2%	1,825,519	FY14	8.3	4.9	4.4	6.1	7.2	0.8	0.5	0.9	0.9	0.7	12,470	36,343	56,027	43,118	118,184	149,088	303,984	352,946	-
Investment Bank of Iraq	BIBI	250,000	191.6	0.90	225,000	172.4	1.1%	-10.0%	90,753	FY14	7.0	9.6	113.2	9.0	6.9	0.7	0.8	1.3	1.3	0.8	11,679	3,417	31,540	38,369	117,108	118,558	186,357	293,241	-
Iraqi Islamic Bank	BIB	250,000	191.6	0.73	182,500	139.8	1.4%	-23.2%	10,670	FY14	-	4.4	8.3	9.4	25.7	0.9	0.5	1.1	1.1	0.7	12,735	26,720	33,385	8,552	114,687	175,494	231,727	265,778	-
Iraqi Middle East Bank	BIME	250,000	191.6	0.47	117,500	90.0	-2.1%	-21.7%	87,788	FY14	8.4	10.4	9.0	11.5	32.0	0.9	1.4	1.2	1.2	0.4	21,626	28,588	24,468	4,299	137,899	187,746	202,780	307,767	-
Kurdistan Int. Bank	BKUI	400,000	306.5	1.75	700,000	536.4	-	-7.9%	154,548	9M14	15.7	10.4	18.5	18.6	20.2	1.1	1.2	1.6	1.6	1.5	28,274	40,056	42,783	38,132	206,018	390,065	426,431	466,461	-
Mosul Bank	BMFI	252,500	193.5	0.35	88,375	67.7	2.9%	-52.1%	47,695	FY14	4.5	6.3	10.6	5.7	47.0	0.7	0.8	0.8	0.8	0.3	12,557	19,130	45,517	2,211	89,155	222,430	261,119	262,998	-
Al-Mansour Bank	BMNS	250,000	191.6	0.81	202,500	155.2	11.0%	2.5%	101,804	FY14	28.6	16.3	24.9	17.2	12.0	1.2	1.2	1.2	1.6	0.7	9,583	13,892	30,001	20,596	109,480	250,420	280,106	281,792	-
National Islamic Bank	BNAI	251,000	192.3	1.28	321,280	246.2	-11.7%	-	587	9M14	-	-	-	-	8.6	-	-	-	-	1.0	7,798	32,116	39,635	40,228	107,005	177,201	285,821	333,063	-
National Bank of Iraq	BNOI	250,000	191.6	0.91	227,500	174.3	1.1%	1.1%	6,068	FY14	35.5	34.1	8.3	14.8	32.3	0.8	0.8	0.8	1.2	0.9	2,904	18,196	16,610	9,076	105,417	154,664	168,480	263,429	-
North Bank	BNOR	300,000	229.9	0.62	186,000	142.5	-	-41.0%	82,878	FY14	8.0	9.9	9.4	13.8	9.6	1.3	1.6	1.9	1.7	0.5	42,717	68,813	49,118	23,847	217,750	275,375	315,484	339,733	-
Credit Bank of Iraq	BROI	250,000	191.6	0.83	207,500	159.0	-2.4%	-21.0%	42,106	FY14	29.9	22.9	15.4	52.2	16.2	1.8	2.4	2.0	3.1	0.7	18,532	25,280	13,746	9,461	151,965	175,547	197,079	288,755	-
Sumer Commercial Bank	BSUC	250,000	191.6	0.95	237,500	182.0	-	-5.0%	118,614	FY14	117.1	-	131.7	187.7	153.7	0.7	0.8	1.0	1.3	0.9	282	1,380	1,567	1,818	106,000	158,735	196,483	259,701	-
Trans Iraq Bank for Investment (NR)	BTRI	250,000	191.6	-	-	-	-	-	0	FY14	-	-	-	-	-	-	-	-	-	-	-476	452	2,050	6,256	65,868	66,261	68,380	216,510	-
United Bank	BUND	300,000	229.9	0.57	171,000	131.0	-	-19.7%	106,854	9M14	7.9	12.4	8.7	11.7	3.0	1.4	2.2	1.5	1.0	0.4	49,209	55,818	37,059	48,523	247,446	310,265	338,833	387,356	-
Union Bank	BUOI	252,000	193.1	0.89	224,280	171.9	-2.2%	-4.3%	22,178	FY14	6.1	13.7	5.7	7.9	14.7	0.7	0.8	0.9	1.6	0.8	4,534	22,008	52,943	18,746	64,406	120,405	215,426	279,172	-
Total		5,905,500	4,525.3		4,632,435	3,549.8			3,580,586															2,839,452	4,079,780		6,327,758		
Industry Sector																													
Baghdad for Packing Materials	IBPM	1,080	0.8	1.40	1,512	1.2	-	-17.6%	0	FY14	-	-	-	73.1	-	7.6	6.9	4.1	2.6	1.4	0	6	40	-51	540	550	1,130	1,073	-
Baghdad Soft Drinks	IBSD	133,000	101.9	1.74	231,420	177.3	-	-23.0%	1,799,908	3M15	20.1	56.9	11.6	18.5	12.2	0.9	1.3	1.2	2.3	1.2	3,639	19,518	24,043	4,737	150,218	167,198	175,717	196,729	-
Electronic Industries	IELI	18,000	13.8	1.28	23,040	17.7	-1.5%	-20.0%	173	9M14	-	-	-	-	-	12.1	1.4	0.7	1.0	0.9	-2,908	-1,209	-6,497	-3,956	32,452	31,692	25,249	25,273	-
Fallujah for Construction Mat.	IFCM	3,120	2.4	1.90	5,928	4.5	18.8%	6.7%	21,073	9M13	-	34.8	49.3	-	129.3	2.8	2.5	3.1	-	2.0	127	209	-	40	1,541	2,898	-	2,896	-
Nationality Househ. Furniture	IHFH	1,260	1.0	0.90	1,134	0.9	-	-	0	3M14	-	45.3	20.4	-	-	1.2	1.0	0.5	-	0.6	39	49	-	-27	1,838	1,891	-	1,952	-
Al-Hilal Industries	IHLI	12,375	9.5	0.69	8,539	6.5	-	3.0%	852	9M14	-	-	-	-	-	6.3	14.4	-	-	-	-2,384	-3,634	-4,385	-2,532	1,015	-3,206	-7,591	-10,123	-
Iraqi for Carton Manuf. & Trading	IICM	7,590	5.8	0.45	3,416	2.6	4.7%	-	107	9M14	-	-	-	-	-	1.5	1.9	6.4	-	-	-1,243	-1,341	-1,693	-973	2,396	1,074	-608	-1,582	-
Iraqi Date Processing&Mark.	IDP	17,250	13.2	1.33	22,943	17.6	-	4.7%	0	3M15	19.1	26.6	21.8	-	36.6	0.7	-	-	1.0	1.1	983	1,036	-364	157	-	-	18,709	20,198	Suspend/ISC
Iraqi Engineering Works	IEW	1,500	1.1	0.90	1,350	1.0	-	-	23,909	9M14	65.3	10.8	-	-	-	2.8	1.9	2.3	1.3	0.8	277	6	3	-103	1,567	1,577	1,857	1,762	-
Iraqi For Tufted Carpets	IITC	500	0.4	4.05	2,025	1.6	1.3%	-4.7%	4,589	9M14	17.4	14.7	12.6	11.2	5.9	1.3	1.3	1.2	1.0	1.0	183	195	199	304	1,885	1,934	2,006	2,006	-
Al-Khazir for Construction M.	IKHC	1,100	0.8	1.97	2,167	1.7	-1.5%	-14.3%	49	9M13	198.4	-	-	-	21.7	3.0	2.1	1.6	-	1.7	-90	-104	-	88	1,075	1,298	-	1,298	-
AL-Kindi of Veterinary Vac.***	IKLV	5,400	4.1	1.06	5,724	4.4	-	-8.9%	25,432	9M14	9.4	10.6	13.9	21.6	50.3	1.8	2.1	2											

Table (1.9): Performance of Traded Shares

Code	Paid-in Capital		Closing	Market Cap		Weekly Chg		YTD Chg	Wk. Turnover	Last	P/E					P/BV					Net Profit (IQD mn)				BV (IQD mn)				Note			
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD'000)	Fin.*	FY10	FY11	FY12	FY13	Last*	FY10	FY11	FY12	FY13	Last*	FY11	FY12	FY13	Last*	FY11	FY12	FY13	Last*					
Agriculture Sector																																
Al-Ahliya for Agricultural Prod.	AAHP	575	0.4	1.20	690	0.5	-4.0%	9.1%	300	9M14	-	45.4	59.4	-	-	3.4	2.4	2.6	3.2	3.5	11	9	-10	-12	198	206	196	195	-			
Iraqi Agr. Prod. Mark. Meat***	AIPM	4,500	3.4	5.00	22,500	17.2	-5.7%	-30.8%	4,416	9M14	-	-	100.5	89.7	143.6	3.7	5.1	5.8	4.9	3.2	126	434	454	138	5,956	6,518	7,124	7,013	-			
Iraqi Agricultural Products	AIRP	360	0.3	9.25	3,330	2.6	1.1%	-18.5%	9,444	9M14	18.5	22.5	20.8	25.6	88.2	1.7	2.2	3.1	3.9	3.5	104	198	220	33	1,041	1,145	1,239	944	-			
Iraqi for Seed Production	AISP	5,128	3.9	8.30	42,566	32.6	-	23.0%	0	FY13	5.7	13.8	7.4	3.7	4.6	3.1	5.1	1.9	2.3	2.8	954	2,305	9,318	9,318	2,588	8,862	15,209	15,209	Suspend/GA			
Modern Animal & Agr. Production	AMAP	3,906	3.0	0.73	2,851	2.2	9.0%	10.0%	337	9M14	30.0	19.5	11.2	21.1	-	0.9	0.2	1.4	0.7	0.7	46	292	145	-61	4,251	2,409	4,372	4,347	-			
Middle East for Prod. - Fish	AMEF	300	0.2	7.15	2,145	1.6	2.1%	-7.7%	385	9M14	24.4	64.7	31.3	35.7	20.7	11.7	5.4	3.3	-	1.4	142	182	126	92	1,408	1,452	-	1,573	-			
Total		14,769	11.3		74,082	56.8			14,882																					15,441	20,592	29,281
Insurance Sector																																
AHliya For Insurance	NAHF	2,500	1.9	0.75	1,875	1.4	-	-21.1%	0	9M14	14.4	33.2	10.0	7.0	22.7	0.9	0.8	0.8	0.7	0.6	67	227	357	73	2,625	2,815	3,144	3,217	-			
Al-Ameen for Insurance	NAME	3,000	2.3	1.22	3,660	2.8	-	-14.1%	0	FY14	34.7	17.7	7.8	6.1	8.6	0.8	1.1	0.8	1.1	0.9	138	268	776	501	2,226	2,677	3,541	3,902	-			
Dar Al-Salam for Insurance	NDSA	3,190	2.4	1.59	5,072	3.9	9.7%	-16.8%	100	9M14	43.4	31.7	20.1	20.5	9.7	3.1	2.5	1.3	1.5	1.1	263	280	363	462	3,236	3,838	4,199	4,651	-			
Gulf Insurance&Reinsurance***	NGIR	5,000	3.8	0.39	1,950	1.5	-4.9%	-55.5%	4,548	FY14	56.1	-	26.1	41.1	25.9	1.4	0.7	0.9	0.6	0.9	-79	71	31	88	2,080	2,161	2,194	2,242	-			
Al-Hamraa for Insurance (NR)	NHAM	5,000	3.8	1.00	5,000	3.8	-	-4.8%	0	9M14	7.9	2.9	3.3	3.3	5.5	1.2	1.1	0.8	0.6	0.8	1,330	1,202	1,228	805	3,075	4,311	5,425	6,230	-			
Total		18,690	14.3		17,557	13.5			4,649																					13,241	15,802	20,243
Investment Sector																																
Al-Ameen Financial Inv. (NR)	VAMF	1,000	0.8	1.95	1,950	1.5	-	-2.5%	0	FY14	-	-	-	-	-	1.1	0.7	0.7	2.3	2.4	-14	-71	-10	-135	740	669	662	800	-			
AL- Batek Investment(NR)	VBAT	1,000	0.8	0.80	800	0.6	-	-	0	FY14	69.9	84.4	26.3	51.9	-	0.6	0.6	0.6	0.6	0.6	13	41	20	-7	1,471	1,505	1,430	1,447	-			
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.4	0.38	2,660	2.0	-	-	0	9M14	37.2	-	-	-	-	0.4	0.5	0.3	0.4	0.4	-238	-348	-341	-69	7,453	7,077	6,836	6,736	-			
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	9M14	-	50.9	2.7	189.6	-	1.1	0.9	0.7	0.9	0.9	19	367	6	-48	911	1,236	1,125	1,087	-			
AL-Waam for Financial Inv.	VWIF	2,000	1.5	1.19	2,380	1.8	-	-	0	9M14	-	21.2	88.0	31.1	-	1.5	1.4	1.4	1.4	1.1	178	42	113	-45	2,232	2,268	2,184	2,139	-			
Al-Zawraa for Financial Inv.	VZAF	1,150	0.9	0.70	805	0.6	-	-	0	9M14	22.3	12.9	-	40.7	10.9	0.9	0.9	-	0.9	0.6	98	8	33	65	1,268	-	1,314	1,366	-			
Total		13,150	10.1		9,595	7.4			0																					14,075	12,755	13,576
Money Transfer Sector																																
Al-Harir for Money Transfer(NR)	MTAH	15,000	11.5	-	-	-	-	-	0	FY14	-	-	-	-	-	-	-	-	-	-	-	-	49	114	-	-	15,228	15,374	-			
Al-Taif Money Transfer(NR)	MTAI	38,000	29.1	-	-	-	-	-	0	9M14	-	-	-	-	-	-	-	-	-	-	-	-	-	899	-	-	-	39,398	-			
Al-Muhej Money Transfer(NR)	MTAM	15,000	12.1	-	-	-	-	-	0	6M14	-	-	-	-	-	-	-	-	-	-	-	-	-	48	-	-	-	15,323	-			
Al-Iraqia For Money Transfer(NR)	MTIR	15,000	11.5	-	-	-	-	-	0	9M14	-	-	-	-	-	-	-	-	-	-	-	-	214	-	-	-	15,347	-				
Sama Baghdad Finance Transfer(NR)	MTSB	15,000	11.5	-	-	-	-	-	0	6M14	-	-	-	-	-	-	-	-	-	-	-	-	40	-	-	-	15,252	-				
United Arab Money Transfer(NR)	MTUA	45,000	34.5	-	-	-	-	-	0	FY14	-	-	-	-	-	-	-	-	-	-	-	-	68	140	-	-	46,050	46,169	-			
Total		143,000	110		0	0			0																0	0			146,863			
Grand Total		6,748,730	5,172		9,326,793	7,147			6,368,937																					4,526,531	6,381,193	8,768,873

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): For banking sector, we divided "Current Mcap" to "trailing net profit" while calculating P/E (Last), when the recently announced financial statements are for the interim period. For other listed companies, we divided "Current Mcap" to "annualized YTD profit" while calculating P/E (Last), when the recently announced financial statements are for the interim period. While calculating annualized YTD profit, we adjusted unaudited profit before tax values by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

Table (2.0): Dividend Distributions by ISX Listed Companies (2014-2015)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Iraqi Agricultural Products	AIRP	7-Aug-14	13.60	0.500	3.7%
Iraqi for Seed Production	AISP	6-Mar-14	8.25	0.500	6.1%
Middle East for Prod.- Fish	AMEF	16-Oct-14	8.58	0.200	2.3%
Ashur Bank	BASH	24-Jun-14	0.86	0.060	7.0%
Bank of Baghdad	BBOB	15-Jul-14	1.45	0.110	7.6%
Commercial Bank	BCOI	29-Dec-14	0.66	0.037	5.6%
Investment Bank	BIBI	27-Aug-14	1.00	0.102	10.2%
Islamic Bank	BIIB	3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	10-Jul-14	0.98	0.100	10.2%
Al-Mansour Bank	BMNS	15-Mar-15	0.86	0.050	5.8%
National Bank	BNOI	16-Jun-14	0.77	0.066	8.6%
United Bank	BUND	10-Dec-14	0.77	0.090	11.7%
National for Tourist Invest.	HNTI	4-Sep-14	21.0	0.166	0.8%
Baghdad Soft Drinks	IBSD	11-Jun-14	2.97	0.050	1.7%
Iraqi For Tufted Carpets	IITC	5-Jun-14	4.25	0.250	5.9%
Al-Mansour Pharma. Ind.	IMAP	8-May-14	0.83	0.070	8.4%
Modern Chemical Industries(NR)	IMCI	12-Jun-14	39.80	0.500	1.3%
Iraqi Land Transport	SILT	27-Jan-14	2.27	0.100	4.4%
Asiacell Communications PJSC	TASC	15-May-14	19.00	1.500	7.9%

According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value.

Table (2.1): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		3M14	3M15	Y/Y Change (%)	3M14	3M15	Y/Y Change (%)
Industry Sector							
Baghdad Soft Drinks	IBSD	2,544,552	4,737,402	86%	2,082,218	3,844,479	85%
Iraqi Date Processing & Marketing	IIDP	-550,794	156,573	-	-450,717	127,061	-
Modern Sewing	IMOS	3,614	-27,979	-	2,957	-22,705	-
Services Sector							
Al-Ameen Estate Investment	SAEI	-10,478	-15,247	-	-8,575	-12,373	-
Average IQD/US\$*					1,222	1,232	1%

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY13	FY14	Y/Y Change (%)	FY13	FY14	Y/Y Change (%)
Money Transfer Sector							
Al-Harir for Money Transfer	MTAH	48,843	114,464	134%	39,648	94,326	138%
United Arab Money Transfer	MTUA	67,643	140,045	107%	54,910	115,408	110%
Average IQD/US\$*					1,232	1,213	-1%

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		9M13	9M14	Y/Y Change (%)	9M13	9M14	Y/Y Change (%)
Services Sector							
Iraqi for General Transportation	SIGT	-224,074	-29,950	-	-181,304	-24,615	-
Average IQD/US\$*					1,236	1,217	-2%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

*We calculate average IQD/US\$ by calculating the average market price of IQD according to [CBI Foreign Exchange Auctions \(CBI\)](#).

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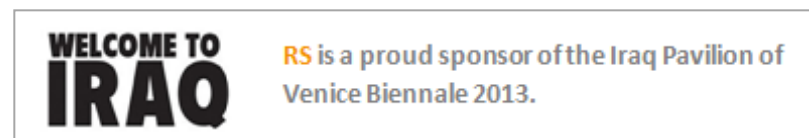
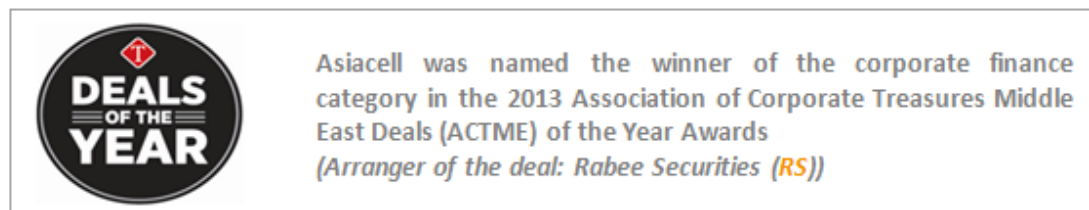
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