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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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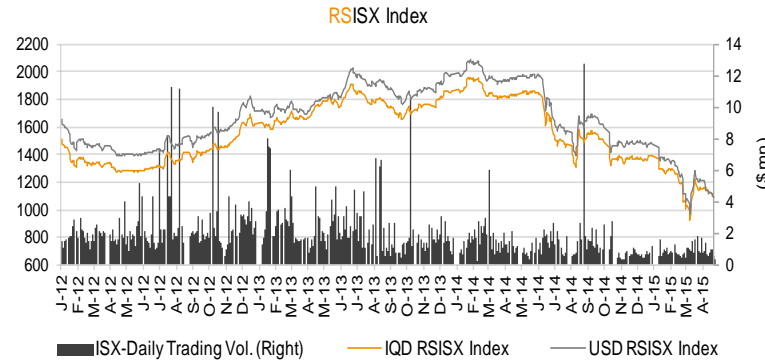
**Daily Bulletin / Thursday**

**Iraqi Dinar Value**

**(CBI Auction Price: 1166 / Market Exchange Rate: 1300)**

**Daily Value Traded**

**IQD541,015,000**



**The RSISX Performance**

|                  | Close | Change | YTD Change |
|------------------|-------|--------|------------|
| <b>IQD RSISX</b> | 1096  | 0.3%   | -21.3%     |
| <b>USD RSISX</b> | 1094  | 0.3%   | -26.2%     |

**News from Iraq**

**Politics**

• Iraqi forces are engaged in heavy fighting in Ramadi, with some parts of the city recaptured and other advances stalled by IS landmines and other explosives, a top commander said on Thursday. "Security forces in coordination with the Iraqi Army and Iraqi anti-terror forces have managed to recapture parts of the district of Sofaiya in southern Ramadi, but IS booby traps and landmines have prevented our forces to launch a further assault," said Brigadier General Mohammad Al Khalaf. (Rudaw)

**Economics**

• Zain Iraq, the country's biggest mobile phone network operator by subscribers, has applied for a listing on Baghdad's stock exchange, parent firm Zain told Reuters, taking the first step in a long-delayed plan to go public. Zain Iraq's application is subject to approval from the bourse and telecommunications regulators, Zain added. "They (Zain Iraq) have preliminary approval," Abdul Razzaq Al-Saadi, ISC's chairman, told Reuters. Once given final approval Zain Iraq will have two months to list otherwise its application will be void, Saadi added. Zain Iraq has proposed a different method than the book-building share offer process Asiaccell used. Rather than selling shares before listing, Zain Iraq will join the ISX and allow bids from potential buyers on its first day on the bourse, a source familiar with the matter told Reuters. There will be no trades that day but Zain Iraq will take the weighted average of these mock transactions to calculate its opening share price when trading starts the following day. (Zawya)

**ISX - Company Announcements**

**Sumer Commercial Bank (BSUC) - 1Q15 (unaudited) financial results:**

**B/S - 1Q15:** Assets: IQD364bn, -14% q/q (-28% y/y), Monetary Credits: IQD125bn, -14% q/q (-7% y/y), Deposits: IQD89bn, -40% q/q (-57% y/y),

**P&L (Quarterly) - 1Q15:** Estimated NBI (Loss): IQD2.4bn, -44% y/y (-IQD0.3bn in 4Q14), Operating Profit (Loss): IQD1.4bn, -60% y/y (-IQD1.9bn in 4Q14), Profit (Loss) Before Tax: IQD1.7bn, -44% y/y (-IQD2.0bn in 4Q14).

• Baghdad Soft Drinks (IBSD) will hold its AGM\* on Apr. 30, 2015 to discuss and approve 2014 annual financial results and distributing cash dividend. IBSD also invited its shareholders to visit the company's headquarters to receive their stock certificate and cash dividends from the profits of previous years. ISX suspended trading of IBSD starting today (Apr. 23, 2015).

• New shares of Iraqi Agricultural Production & Marketing Meat (AIPM) from the capital increase to IQD4.5bn through 9.1% bonus issue resumed trading today (Apr. 23, 2015).

• According to the letter from Ministry of Industry and Minerals, the custody on Union Bank (BUOI) liquid & illiquid assets has been cancelled, after the bank made an approved settlement corresponding to an amount of Letter of Guarantee of IQD1.2bn for the General Company of Cement-South.

• Subscription on 64.1bn Babylon Bank (BBAY) shares started on Apr. 26, 2015 to increase the capital to IQD250bn through 35.9% rights and 3.9% bonus issues.

*\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading Suspension day" which is normally one week before the General Assembly Meetings.)*

**Best and Worst Performers**

| <b>Best Performers</b>           | Code | Closing Price(IQD) | % Chg. | Trading Vol. (\$'000)/d |
|----------------------------------|------|--------------------|--------|-------------------------|
| AL-Badia for General Trans       | SBAG | 1.220              | 9.9%   | 6.4                     |
| Iraqi for General Transportation | SIGT | 1.910              | 9.8%   | 67.5                    |
| Modern Paint Industries          | IMPI | 1.160              | 9.4%   | 0.0                     |
| United Bank                      | BUND | 0.550              | 5.8%   | 3.9                     |
| Iraqi Land Transport             | SILT | 1.660              | 5.7%   | 37.1                    |

| <b>Worst Performers</b>          | Code | Closing Price(IQD) | % Chg. | Trading Vol. (\$'000)/d |
|----------------------------------|------|--------------------|--------|-------------------------|
| AL-Wiaam Financial Investment    | VWIF | 1.080              | -9.2%  | 0.0                     |
| Ashour Hotel                     | HASH | 5.010              | -8.9%  | 0.0                     |
| Middle East for Production- Fish | AMEF | 7.500              | -4.6%  | 0.0                     |
| Iraqi Agricultural Products      | AIRP | 8.820              | -3.1%  | 0.3                     |
| Babylon Hotel                    | HBAY | 76.000             | -2.6%  | 5.8                     |

| <b>Top 5 Traded Volume</b>       | Code | Trading Vol. (IQDmn)/d | Trading Vol. (\$'000)/d | Share in total T. Volume |
|----------------------------------|------|------------------------|-------------------------|--------------------------|
| Iraqi for General Transportation | SIGT | 87.7                   | 67.5                    | 16.2%                    |
| Bank of Baghdad                  | BBOB | 49.7                   | 38.2                    | 9.2%                     |
| Iraqi Land Transport             | SILT | 48.3                   | 37.1                    | 8.9%                     |
| Investment Bank of Iraq          | BIBI | 44.8                   | 34.4                    | 8.3%                     |
| Gulf Commercial Bank             | BGUC | 41.6                   | 32.0                    | 7.7%                     |

**Distribution of Trading Volumes by Sectors**

| <b>Sector</b>         | Trading Vol. (IQD mn)/d | Trading Vol. ('000 \$)/d | Share in Total Trading Volume (%) |
|-----------------------|-------------------------|--------------------------|-----------------------------------|
| Telecom Sector        | 0.0                     | 0.0                      | 0.0%                              |
| Banking Sector        | 291.3                   | 224.1                    | 53.8%                             |
| Industry Sector       | 3.0                     | 2.3                      | 0.6%                              |
| Hotels & Tourism Sec. | 39.3                    | 30.2                     | 7.3%                              |
| Services Sector       | 187.7                   | 144.4                    | 34.7%                             |
| Agriculture Sector    | 19.6                    | 15.0                     | 3.6%                              |
| Insurance Sector      | -                       | -                        | -                                 |
| Investment Sector     | 0.0                     | 0.0                      | 0.0%                              |
| Money Transfer Sector | -                       | -                        | -                                 |
| <b>Total</b>          | <b>541.0</b>            | <b>416.2</b>             | <b>100.0%</b>                     |

### Daily Transactions in Brief

The RSISX index ended the day at **IQD1,096 / \$1,094 (+0.3%)**, (-21.3% YTD and -26.2% YTD, respectively).

The number of traded shares was **0.6bn** and the trading volume was **IQD0.5bn (\$0.4mn)**.

**13** out of **39** traded listed stocks' price increased while the prices of **15** stocks decreased, and the price of remaining **11** stocks haven't changed.

#### Non Iraqis executed 12 transactions in this session:

Buy: 3 transactions in 3 companies operating in banking, hotel&tourism and services sectors.

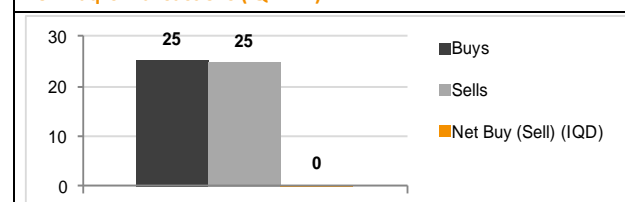
Sell: 9 transactions in 3 companies operating in banking, services and agriculture sectors.

Net purchases: **IQD355K (\$273)**. Share in total trading volume: **4.6%**

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#### Non Iraqi's Transactions (IQD mn)



### Performance of Traded Shares

| Company Names                    | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQDmn) /d | Avg. daily trading vol. ('000 \$)* | Mcap (\$mn)    | Last Fin.** | P/E (Last) | P/BV (Last) |
|----------------------------------|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|-------------------------|------------------------------------|----------------|-------------|------------|-------------|
| <b>Telecom Sector</b>            |          |                           |                                    |                                    |                         |                           |                          |                     |                             |                         |                                    |                |             |            |             |
| Asiacell Communications PJSC     | TASC     | 12.98                     | 12.98                              | 13.00                              | -0.2%                   | 12.98                     | 12.98                    | 1                   | 0                           | 0                       | 6.4                                | 2,696.0        | 9M14        | 7.1        | 1.9         |
| <b>Telecom Sector Total</b>      |          |                           |                                    |                                    |                         |                           |                          | <b>1</b>            | <b>0</b>                    | <b>0</b>                |                                    | <b>2,696.0</b> |             |            |             |
| <b>Banking Sector</b>            |          |                           |                                    |                                    |                         |                           |                          |                     |                             |                         |                                    |                |             |            |             |
| Ashur International Bank         | BASH     | 0.59                      | 0.57                               | 0.58                               | -1.7%                   | 0.59                      | 0.57                     | 16                  | 25                          | 14                      | 3.6                                | 109.6          | 3M15        | 7.2        | 0.5         |
| Babylon Bank***                  | BBAY     | -                         | no trade                           | 0.34                               | -                       | -                         | -                        | -                   | -                           | -                       | 3.0                                | 65.4           | 9M14        | -          | 0.5         |
| Bank of Baghdad                  | BBOB     | 1.20                      | 1.22                               | 1.20                               | 1.7%                    | 1.22                      | 1.20                     | 7                   | 41                          | 50                      | 77.3                               | 234.6          | 3M15        | 11.2       | 1.0         |
| Commercial Bank of Iraq          | BCOI     | 0.61                      | 0.62                               | 0.60                               | 3.3%                    | 0.62                      | 0.61                     | 9                   | 46                          | 28                      | 10.0                               | 119.2          | 9M14        | 20.5       | 0.5         |
| Dijlah & Furat Bank***           | BDFD     | -                         | no trade                           | 0.46                               | -                       | -                         | -                        | -                   | -                           | -                       | 1.8                                | 88.5           | FY14        | 118.9      | 0.9         |
| Dar Es Salaam Inv. Bank          | BDSI     | -                         | no trade                           | 0.80                               | -                       | -                         | -                        | -                   | -                           | -                       | 3.9                                | 92.3           | 3M15        | 8.1        | 0.6         |
| Economy Bank                     | BEFI     | -                         | Suspend/ISC                        | 0.72                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 138.5          | 3M14        | 19.9       | 0.8         |
| Elaf Islamic Bank***             | BELF     | -                         | no trade                           | 0.62                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.6                                | 95.4           | 3M15        | 54.1       | 0.7         |
| Gulf Commercial Bank             | BGUC     | 0.88                      | 0.87                               | 0.87                               | 0.0%                    | 0.88                      | 0.87                     | 12                  | 48                          | 42                      | 136.1                              | 200.8          | 3M15        | 8.8        | 0.7         |
| Investment Bank of Iraq          | BIBI     | 0.85                      | 0.85                               | 0.86                               | -1.2%                   | 0.85                      | 0.85                     | 27                  | 53                          | 45                      | 23.5                               | 163.5          | FY14        | 6.5        | 0.7         |
| Iraqi Islamic Bank               | BIIB     | -                         | no trade                           | 0.71                               | -                       | -                         | -                        | -                   | -                           | -                       | 8.0                                | 136.5          | 3M15        | 42.2       | 0.7         |
| Iraqi Middle East Bank           | BIME     | 0.46                      | 0.47                               | 0.46                               | 2.2%                    | 0.47                      | 0.46                     | 13                  | 23                          | 11                      | 21.2                               | 90.4           | 3M15        | 19.3       | 0.4         |
| Kurdistan Int. Bank              | BKUI     | 1.75                      | 1.75                               | 1.76                               | -0.6%                   | 1.75                      | 1.75                     | 2                   | 1                           | 1                       | 12.8                               | 538.5          | 9M14        | 20.2       | 1.5         |
| Mosul Bank                       | BMFI     | 0.33                      | 0.33                               | 0.33                               | 0.0%                    | 0.33                      | 0.33                     | 20                  | 121                         | 40                      | 20.9                               | 64.1           | 3M15        | -          | 0.3         |
| Al-Mansour Bank                  | BMNS     | 0.79                      | 0.78                               | 0.79                               | -1.3%                   | 0.79                      | 0.78                     | 2                   | 4                           | 3                       | 22.6                               | 150.0          | FY14        | 11.5       | 0.7         |
| National Islamic Bank            | BNAI     | 1.22                      | 1.23                               | 1.22                               | 0.8%                    | 1.23                      | 1.22                     | 2                   | 0                           | 1                       | 2.3                                | 237.5          | 9M14        | 8.2        | 0.9         |
| National Bank of Iraq            | BNOI     | -                         | no trade                           | 0.83                               | -                       | -                         | -                        | -                   | -                           | -                       | 1.4                                | 159.6          | 3M15        | 25.8       | 0.8         |
| North Bank                       | BNOR     | 0.47                      | 0.47                               | 0.47                               | 0.0%                    | 0.47                      | 0.45                     | 21                  | 39                          | 18                      | 28.8                               | 108.5          | FY14        | 7.3        | 0.4         |
| Credit Bank of Iraq              | BROI     | 0.80                      | 0.81                               | 0.79                               | 2.5%                    | 0.81                      | 0.80                     | 13                  | 37                          | 29                      | 14.6                               | 155.8          | FY14        | 15.9       | 0.7         |
| Sumer Commercial Bank            | BSUC     | 0.95                      | 0.95                               | 0.95                               | 0.0%                    | 0.95                      | 0.95                     | 2                   | 4                           | 4                       | 8.1                                | 182.7          | 3M15        | -          | 0.9         |
| Trans Iraq Bank for Inv. (NR)*** | BTRI     | -                         | no trade                           | -                                  | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | -              | 3M15        | -          | -           |
| United Bank                      | BUND     | 0.52                      | 0.55                               | 0.52                               | 5.8%                    | 0.55                      | 0.49                     | 6                   | 10                          | 5                       | 10.3                               | 126.9          | 9M14        | 2.9        | 0.4         |
| Union Bank                       | BUOI     | -                         | no trade                           | 0.93                               | -                       | -                         | -                        | -                   | -                           | -                       | 4.5                                | 180.3          | FY14        | 15.4       | 0.8         |
| <b>Banking Sector Total</b>      |          |                           |                                    |                                    |                         |                           |                          | <b>152</b>          | <b>452</b>                  | <b>291</b>              |                                    | <b>3,438.4</b> |             |            |             |

## Performance of Traded Shares

| Company Names                         | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQDmn) /d | Avg. daily trading vol. ('000 \$)* | Mcap (\$mn)  | Last Fin.** | P/E (Last) | P/BV (Last) |
|---------------------------------------|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|-------------------------|------------------------------------|--------------|-------------|------------|-------------|
| <b>Industry Sector</b>                |          |                           |                                    |                                    |                         |                           |                          |                     |                             |                         |                                    |              |             |            |             |
| Baghdad for Packing Materials         | IBPM     | -                         | no trade                           | 1.40                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.1                                | 1.2          | 3M15        | -          | 1.4         |
| Baghdad Soft Drinks                   | IBSD     | -                         | Suspend/GA                         | 1.72                               | -                       | -                         | -                        | -                   | -                           | -                       | 52.4                               | 176.0        | 3M15        | 12.1       | 1.2         |
| Electronic Industries                 | IELI     | -                         | no trade                           | 1.20                               | -                       | -                         | -                        | -                   | -                           | -                       | 1.2                                | 16.6         | 9M14        | -          | 0.9         |
| Fallujah for Construction Mat.        | IFCM     | 1.73                      | 1.73                               | 1.73                               | 0.0%                    | 1.73                      | 1.73                     | 2                   | 0                           | 1                       | 2.0                                | 4.2          | 9M13        | 100.1      | 1.9         |
| Nationality Househ. Furniture         | IHFI     | -                         | no trade                           | 0.90                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 0.9          | 3M14        | -          | 0.6         |
| Al-Hilal Industries                   | IHLI     | 0.62                      | 0.62                               | 0.62                               | 0.0%                    | 0.62                      | 0.62                     | 1                   | 0                           | 0                       | 1.6                                | 5.9          | 9M14        | -          | -           |
| Iraqi for Carton Manufact. & Trading  | IICM     | -                         | no trade                           | 0.44                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.1                                | 2.6          | 9M14        | -          | -           |
| Iraqi Date Processing&Mark.           | IIDP     | -                         | Suspend/ISC                        | 1.33                               | -                       | -                         | -                        | -                   | -                           | -                       | 8.2                                | 17.6         | 3M15        | 36.6       | 1.1         |
| Iraqi Engineering Works               | IIEW     | -                         | no trade                           | 0.90                               | -                       | -                         | -                        | -                   | -                           | -                       | 1.5                                | 1.0          | 9M14        | -          | 0.8         |
| Iraqi For Tufted Carpets              | IITC     | -                         | no trade                           | 3.90                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.3                                | 1.5          | 3M15        | 10.5       | 0.9         |
| Al-Khazer for Construction M.         | IKHC     | -                         | no trade                           | 1.80                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.0                                | 1.5          | 9M13        | 16.8       | 1.5         |
| AL- Kindi of Veterinary Vac.***       | IKLV     | 1.03                      | 1.03                               | 1.03                               | 0.0%                    | 1.03                      | 1.03                     | 2                   | 1                           | 1                       | 4.3                                | 4.7          | 9M14        | 45.7       | 1.0         |
| Al-Mansour Pharma. Ind.               | IMAP     | 0.72                      | 0.72                               | 0.73                               | -1.4%                   | 0.72                      | 0.72                     | 2                   | 2                           | 1                       | 2.1                                | 3.6          | 3M15        | 5.1        | 0.6         |
| Modern Chemical Industries(NR)        | IMCI     | -                         | no trade                           | 95.00                              | -                       | -                         | -                        | -                   | -                           | -                       | 0.0                                | 13.2         | FY14        | 55.8       | 3.2         |
| Modern Construction Mat.              | IMCM     | -                         | no trade                           | 0.51                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.0                                | 2.1          | 9M13        | -          | 0.6         |
| Metallic Ind. and Bicycles            | IMIB     | -                         | no trade                           | 0.71                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.1                                | 4.1          | 9M14        | -          | 2.2         |
| Modern Sewing                         | IMOS     | -                         | no trade                           | 3.15                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.6                                | 2.2          | 3M15        | -          | 2.7         |
| Modern Paint Industries               | IMPI     | 1.16                      | 1.16                               | 1.06                               | 9.4%                    | 1.16                      | 1.16                     | 1                   | 0                           | 0                       | 3.1                                | 8.2          | 3M14        | -          | 1.4         |
| National Chemical Industries          | IINCP    | -                         | no trade                           | 0.61                               | -                       | -                         | -                        | -                   | -                           | -                       | 3.0                                | 7.1          | 3M14        | -          | 1.2         |
| North Soft Drinks                     | INSD     | -                         | Suspend/ISC                        | 0.35                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 11.2         | 3M13        | -          | 0.4         |
| Ready Made Clothes                    | IRMC     | -                         | no trade                           | 4.70                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.9                                | 5.8          | 9M14        | -          | 4.8         |
| The Light Industries                  | ITLI     | 0.50                      | 0.50                               | 0.49                               | 2.0%                    | 0.50                      | 0.50                     | 2                   | 2                           | 1                       | 3.1                                | 6.5          | 9M14        | -          | -           |
| <b>Industry Sector Total</b>          |          |                           |                                    |                                    |                         |                           |                          | <b>10</b>           | <b>4</b>                    | <b>3</b>                |                                    | <b>297.5</b> |             |            |             |
| <b>Hotels &amp; Tourism Sector</b>    |          |                           |                                    |                                    |                         |                           |                          |                     |                             |                         |                                    |              |             |            |             |
| Ashour Hotel                          | HASH     | 5.01                      | 5.01                               | 5.50                               | -8.9%                   | 5.01                      | 5.01                     | 1                   | 0                           | 0                       | 0.2                                | 1.5          | 3M14        | 4.3        | 8.4         |
| Baghdad Hotel                         | HBAG     | 9.00                      | 9.00                               | 9.00                               | 0.0%                    | 9.00                      | 9.00                     | 2                   | 0                           | 1                       | 1.3                                | 26.6         | 9M14        | 36.2       | 8.9         |
| Babylon Hotel                         | HBAY     | 76.00                     | 76.00                              | 77.99                              | -2.6%                   | 76.00                     | 76.00                    | 1                   | 0                           | 8                       | 7.9                                | 78.9         | FY14        | -          | -           |
| Ishtar Hotels                         | HISH     | 18.90                     | 18.81                              | 18.85                              | -0.2%                   | 18.90                     | 18.80                    | 9                   | 1                           | 16                      | 15.2                               | 32.6         | 9M14        | 61.0       | 7.2         |
| Karbala Hotels                        | HKAR     | 1.40                      | 1.40                               | 1.39                               | 0.7%                    | 1.40                      | 1.39                     | 3                   | 5                           | 6                       | 2.6                                | 5.4          | 9M14        | -          | 1.3         |
| Mansour Hotel                         | HMAN     | -                         | no trade                           | 21.01                              | -                       | -                         | -                        | -                   | -                           | -                       | 1.5                                | 47.2         | 9M14        | -          | 49.1        |
| National for Tourist Invest.          | HNTI     | 15.00                     | 15.00                              | 15.00                              | 0.0%                    | 15.00                     | 15.00                    | 5                   | 0                           | 3                       | 1.9                                | 62.7         | 3M15        | 88.1       | 10.7        |
| Palestine Hotel                       | HPAL     | 13.00                     | 13.00                              | 13.00                              | 0.0%                    | 13.00                     | 13.00                    | 3                   | 0                           | 4                       | 10.8                               | 44.7         | 3M15        | 19.4       | 6.7         |
| Al-Sadeer Hotel                       | HSAD     | -                         | Suspend/ISC                        | 27.00                              | -                       | -                         | -                        | -                   | -                           | -                       | 2.5                                | 25.7         | 9M14        | 92.6       | 25.9        |
| Mosul Dam Tourist Village             | HTVM     | 5.70                      | 5.70                               | 5.81                               | -1.9%                   | 5.70                      | 5.70                     | 2                   | 0                           | 2                       | 0.9                                | 1.1          | FY13        | -          | -           |
| <b>Hotel&amp;Tourism Sector Total</b> |          |                           |                                    |                                    |                         |                           |                          | <b>26</b>           | <b>6</b>                    | <b>39</b>               |                                    | <b>326.4</b> |             |            |             |

Source: Iraq Stock Exchange

## Performance of Traded Shares

| Company Names                      | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQDmn) /d | Avg. daily trading vol. ('000 \$)* | Mcap (\$mn) | Last Fin.** | P/E (Last) | P/BV (Last) |
|------------------------------------|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|-------------------------|------------------------------------|-------------|-------------|------------|-------------|
| <b>Services Sector</b>             |          |                           |                                    |                                    |                         |                           |                          |                     |                             |                         |                                    |             |             |            |             |
| Al-Ameen Estate Inv.(NR)           | SAEI     | -                         | no trade                           | 0.39                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.0                                | 2.1         | 3M15        | -          | 0.4         |
| AL-Badia for General Trans         | SBAG     | 1.15                      | 1.22                               | 1.11                               | 9.9%                    | 1.22                      | 1.15                     | 7                   | 7                           | 8                       | 2.4                                | 2.1         | 3M15        | 48.0       | 0.6         |
| Baghdad Motor Cars Servicing       | SBMC     | -                         | Suspend/ISC                        | 1.69                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 1.4         | 9M12        | 4.9        | 1.0         |
| Baghdad Passengers Transport       | SBPT     | -                         | no trade                           | 20.50                              | -                       | -                         | -                        | -                   | -                           | -                       | 4.3                                | 15.8        | 9M14        | 129.5      | 15.1        |
| Iraqi for General Transp.***       | SIGT     | 1.57                      | 1.91                               | 1.74                               | 9.8%                    | 1.91                      | 1.57                     | 168                 | 50                          | 88                      | 0.0                                | 5.7         | 9M14        | -          | -           |
| Iraqi Land Transport               | SILT     | 1.57                      | 1.66                               | 1.57                               | 5.7%                    | 1.66                      | 1.57                     | 17                  | 30                          | 48                      | 11.1                               | 17.9        | 3M15        | 4.9        | 1.3         |
| Kharkh Tour Amuzement City***      | SKTA     | 9.10                      | 9.20                               | 9.15                               | 0.5%                    | 9.20                      | 9.10                     | 42                  | 2                           | 17                      | 16.8                               | 7.1         | 3M15        | -          | 12.3        |
| Al-Mosul for Funfairs              | SMOF     | -                         | Suspend/ISC                        | 14.52                              | -                       | -                         | -                        | -                   | -                           | -                       | 0.0                                | 4.5         | 9M13        | 6.0        | 2.3         |
| Mamoura Realestate Inv.            | SMRI     | 3.05                      | 3.04                               | 3.05                               | -0.3%                   | 3.06                      | 3.04                     | 12                  | 9                           | 27                      | 20.2                               | 38.6        | 3M15        | -          | 2.7         |
| AL-Nukhba for Construction***      | SNUC     | -                         | no trade                           | 1.09                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.6                                | 4.2         | 3M15        | -          | 2.1         |
| <b>Services Sector Total</b>       |          |                           |                                    |                                    |                         |                           |                          | <b>246</b>          | <b>98</b>                   | <b>188</b>              |                                    | <b>99.3</b> |             |            |             |
| <b>Agriculture Sector</b>          |          |                           |                                    |                                    |                         |                           |                          |                     |                             |                         |                                    |             |             |            |             |
| Al-Ahlyia for Agricultural Prod.   | AAHP     | -                         | no trade                           | 1.20                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.1                                | 0.5         | 9M14        | -          | 3.5         |
| Iraqi Agr. Prod. Mark. Meat        | AIPM     | 4.69                      | 4.70                               | 4.70                               | 0.0%                    | 4.70                      | 4.60                     | 12                  | 1                           | 3                       | 1.7                                | 16.3        | 9M14        | 114.7      | 3.0         |
| Iraqi Agricultural Products        | AIRP     | 9.10                      | 8.82                               | 9.10                               | -3.1%                   | 9.10                      | 8.82                     | 2                   | 0                           | 0                       | 0.6                                | 2.4         | 9M14        | 71.5       | 3.4         |
| Iraqi for Seed Production***       | AISP     | 5.40                      | 5.48                               | 5.54                               | -1.1%                   | 5.54                      | 5.40                     | 13                  | 3                           | 16                      | 7.7                                | 31.6        | FY13        | 4.4        | 2.7         |
| Modern Animal & Agr. Production    | AMAP     | -                         | no trade                           | 0.65                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.2                                | 2.0         | 9M14        | -          | 0.6         |
| Middle East for Prod.- Fish        | AMEF     | 7.50                      | 7.50                               | 7.86                               | -4.6%                   | 7.50                      | 7.50                     | 1                   | 0                           | 0                       | 0.0                                | 1.7         | 9M14        | 18.4       | 1.4         |
| <b>Agriculture Sector Total</b>    |          |                           |                                    |                                    |                         |                           |                          | <b>28</b>           | <b>4</b>                    | <b>20</b>               |                                    | <b>54.5</b> |             |            |             |
| <b>Insurance Sector</b>            |          |                           |                                    |                                    |                         |                           |                          |                     |                             |                         |                                    |             |             |            |             |
| AHliya For Insurance               | NAHF     | -                         | no trade                           | 0.75                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.0                                | 1.4         | 9M14        | 19.3       | 0.6         |
| Al-Ameen for Insurance             | NAME     | -                         | no trade                           | 1.22                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.3                                | 2.8         | 3M15        | 5.0        | 0.9         |
| Dar Al-Salam for Insurance         | NDSA     | -                         | no trade                           | 1.59                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.1                                | 3.9         | 3M15        | 4.9        | 1.0         |
| Gulf Insurance&Reinsurance***      | NGIR     | -                         | no trade                           | 0.36                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.2                                | 1.4         | FY14        | 20.5       | 0.8         |
| Al-Hamraa for Insurance (NR)       | NHAM     | -                         | no trade                           | 1.00                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 3.8         | 9M14        | 4.7        | 0.8         |
| <b>Insurance Sector Total</b>      |          |                           |                                    |                                    |                         |                           |                          | <b>-</b>            | <b>-</b>                    | <b>-</b>                |                                    | <b>13.4</b> |             |            |             |
| <b>Investment Sector</b>           |          |                           |                                    |                                    |                         |                           |                          |                     |                             |                         |                                    |             |             |            |             |
| Al-Ameen Financial Inv. (NR)       | VAMF     | -                         | no trade                           | 2.50                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.1                                | 1.9         | 3M15        | -          | 3.1         |
| AL- Batek Investment(NR)           | VBAT     | -                         | no trade                           | 0.80                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 0.6         | FY14        | -          | 0.6         |
| Al-Khair for Financial Inv. (NR)   | VKHF     | -                         | no trade                           | 0.38                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 2.0         | 9M14        | -          | 0.4         |
| Bain Al-Nahrain Financial Inv.(NR) | VMES     | -                         | no trade                           | 1.00                               | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | 0.8         | FY14        | -          | 1.0         |
| AL-Wiaam for Financial Inv.        | VWIF     | 1.08                      | 1.08                               | 1.19                               | -9.2%                   | 1.08                      | 1.08                     | 1                   | 0                           | 0                       | -                                  | 1.7         | 9M14        | -          | 1.0         |
| Al-Zawraa for Financial Inv.       | VZAF     | -                         | no trade                           | 0.70                               | -                       | -                         | -                        | -                   | -                           | -                       | 0.0                                | 0.6         | 3M15        | -          | 0.6         |
| <b>Investment Sector Total</b>     |          |                           |                                    |                                    |                         |                           |                          | <b>1</b>            | <b>0</b>                    | <b>0</b>                |                                    | <b>7.6</b>  |             |            |             |

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**Performance of Traded Shares**

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|------------------------------------|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|-------------------------|------------------------------------|----------------|-------------|------------|-------------|
| <b>Money Transfer Sector</b>       |          |                           |                                    |                                    |                         |                           |                          |                     |                             |                         |                                    |                |             |            |             |
| Al-Harir for Money Transfer(NR)    | MTAH     | -                         | no trade                           |                                    | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | -              | FY14        | -          | -           |
| Al-Taif Money Transfer(NR)         | MTAI     | -                         | no trade                           |                                    | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | -              | FY14        | -          | -           |
| Al Muhej Money Transfer(NR)        | MTAM     | -                         | no trade                           |                                    | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | -              | 6M14        | -          | -           |
| Al-Iraqia For Money Transfer(NR)   | MTIR     | -                         | no trade                           |                                    | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | -              | 9M14        | -          | -           |
| Sama Baghdad Finance Transfer(NR)  | MTSB     | -                         | no trade                           |                                    | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | -              | 6M14        | -          | -           |
| United Arab Money Transfer(NR)     | MTUA     | -                         | no trade                           |                                    | -                       | -                         | -                        | -                   | -                           | -                       | -                                  | -              | FY14        | -          | -           |
| <b>Money Transfer Sector Total</b> |          |                           |                                    |                                    |                         |                           |                          |                     |                             |                         |                                    |                |             |            |             |
| <b>Grand Total</b>                 |          |                           |                                    |                                    |                         |                           |                          | <b>464</b>          | <b>564</b>                  | <b>541</b>              |                                    | <b>6,933.1</b> |             |            |             |

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): For banking sector, we divided "Current Mcap" to "trailing net profit" while calculating P/E (Last), when the recently announced financial statements are for the interim period. For other listed companies, we divided "Current MCap" to "annualized YTD profit" while calculating P/E (Last), when the recently announced financial statements are for the interim period. While calculating annualized YTD profit, we adjusted unaudited profit before tax values by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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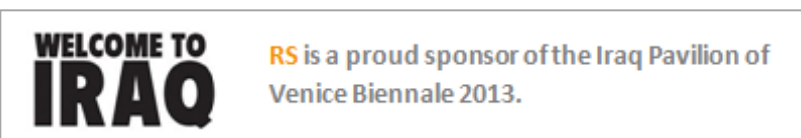
**RS Website: RS.IQ**



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards  
(Arranger of the deal: Rabee Securities (RS))



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