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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD23,515,716,000

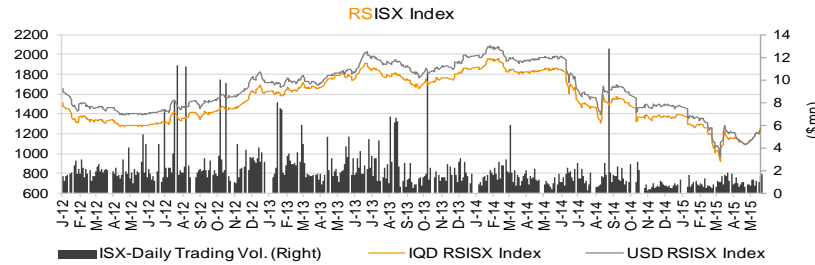


Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

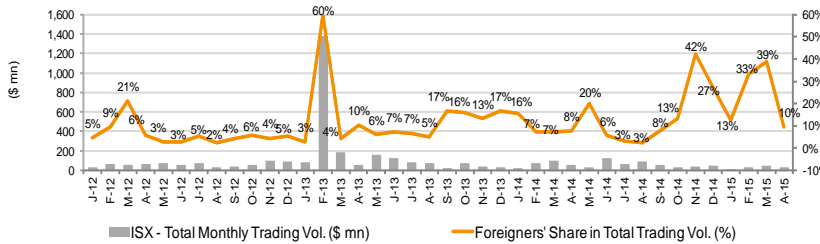


Table (1.2): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
SAEI	0.700	34.6%
NGIR	0.420	31.3%
IBPM	1.700	21.4%
NAME	1.530	20.5%
INCP	0.890	18.7%

Table (1.3): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
BDFD	0.410	-8.9%
SKTA	7.500	-8.0%
SIGT	2.040	-7.7%
BSUC	0.900	-5.3%
SBPT	23.500	-4.9%

Table (1.4): RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	1,257	3.6%	-9.7%
EGYPT	8,988	8.2%	0.7%
KUWAIT	6,332	-0.4%	-3.1%
SAUDI	9,768	1.0%	17.2%
MUSCAT	6,383	0.3%	0.6%
QATAR	12,443	0.6%	1.3%
DUBAI	4,119	1.1%	9.1%
ABUDHABI	4,651	0.4%	2.7%
BAHRAIN	1,380	-1.0%	-3.3%
TURKEY	85,803	-2.1%	0.1%
IRAN	63,703	0.3%	-7.6%

Table (1.5): Top 5 Traded Vol. - w

Code	Price IQD	Trad.Vol./w IQDbn	\$mn
BIIB	0.700	11.3	8.7
BNOR	0.540	4.3	3.3
BGUC	0.960	2.1	1.6
BBOB	1.360	0.8	0.6
BIBI	0.910	0.6	0.5

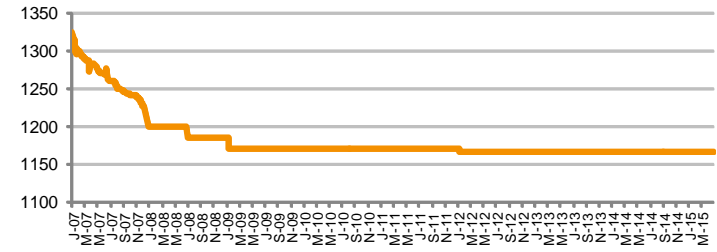
By the end of the week, 44 companies were able to trade in this session, and 7 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1166 to the dollar, while CBI market price of Iraqi Dinar realized at 1305 as end of the week. Volumes for the week reached IQD23.5bn (\$18.0mn), and the numbers of shares traded reached 32.4bn.

Foreigners executed total 440 transactions this week. They executed 149 buying transactions amounted at IQD658mn (\$504K) and 291 selling transactions amounted at IQD1.2bn (\$897K). Thus, net sales of foreigners realized at IQD513mn (\$393K), while their share in total trading volume was 3.9%.

Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1166)



News from Iraq

Politics

The National Security Council of the White House said in a statement that US President, Barack Obama met with his senior advisers to national security on Tuesday to discuss the situation in Iraq and a strategy to address the IS organization. The White House said after the meeting that "Obama renewed a strong US support for Iraqi Prime Minister, Haider al-Abadi and the US commitment to support the Government of Iraq." (Shafaq News)

Economics

The Central Bank of Iraq has allocated \$5.1bn in loans for governmental and private banks throughout the crisis-hit country in a bid to keep a handle on inflation, Central Bank general manager Ali Allaq told a newspaper on Monday. (Rudaw)

ISX – Company Announcements

- New shares of AL- Kindi of Veterinary Vaccine (IKLV) from the capital increase to IQD5.94bn through 10% bonus issue resumed trading on May 21, 2015.
- Shares of Al-Manafaa Company for Money Transfer (MTMA) and Mouta for Remittance (MTMO) opened for trading on May 21, 2015 after fulfilling ISC's disclosures by disclosing FY2014, 2014Q1, 2014Q2 and 2014Q4 financial results.
- Subscription on 3bn AL-Nukhba for Construction (SNUC) shares will start on May 24, 2015 to increase the capital to IQD5bn through 150% rights issue.
- Commercial Bank of Iraq (BCOI) invited its shareholders to visit the company's headquarters to receive cash dividends from the profits of the year 2013.
- Two cross transactions occurred on 16.1bn Iraqi Islamic Bank (BIIB) shares on May 18 and on May 20, 2015. These two transactions represent 6.5% of BIIB capital. Two cross transactions occurred on 7.5bn North Bank (BNOR) shares on May 20, 2015. These two transactions represent 2.5% of BNOR capital.
- Dar Es Salaam Bank (BDSI) decided to postpone its AGM*, which was planned to be held on May 17, 2015 to May 24, 2015 due to the lack of quorum.
- According to ISX letter no 962 dated on May 18, 2015 to Gulf Insurance & Reinsurance (NGIR), according to ISC instructions no 2 for the year 2012 section no 4/B that say "increasing shares shall be listed to the market after the Registrar approve the capital increasing, and the company should get the approval in a period of 4 months from its AGM date". ISX asked NGIR to provide the subscription date on its shares to increase the capital to IQD5bn through 150% rights issue.
- According to ISX letter no (971) dated on May 19 sent to National Bank of Iraq (BNOI) about pre- approval on being the custodian, referring to the offer presented by BNOI to get the license of being custodian, ISC and ISX Board of Governors gave their pre-approval on granting the custodian to BNOI. To be the custodian, BNOI has to fulfill the following requirements: 1) Providing a plan and times of requirements of instructions no (17) for the year 2012. 2) Testing the electronic system provided by the bank to be connected with the market systems and clearing bank. 3) Providing work plan and service management between the bank and the related sides before ending of June 2015. Meetings shall be continued until finishing of these requirements.
- Shares of Nobles for Money Transfer (MTNO) opened for trading on May 18, 2015. Shares of Al-Wael for Money Transfer (MTWA) opened for trading on May 17, 2015. Please note, MTNO and MTWA are trading in non-regular market.
- According to ISX letter no 935 dated on May 11, 2015 to Iraq Registrar of Companies, ISX suspended the first trading session of IBSD until they receive the registrar comment on the AGM report as the general assembly discussed and approved decision which was not included in the meeting agenda, and the registrar representative didn't sign this report.

Table (2.0): Dividend Distributions by ISX Listed Companies (2014-2015)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Iraqi Agricultural Products	AIRP	7-Aug-14	13.60	0.500	3.7%
Iraqi for Seed Production	AISP	29-Mar-15	8.30	0.600	7.2%
Middle East for Prod.- Fish	AMEF	16-Oct-14	8.58	0.200	2.3%
Ashur Bank	BASH	24-Jun-14	0.86	0.060	7.0%
Bank of Baghdad	BBOB	15-Jul-14	1.45	0.110	7.6%
Commercial Bank	BCOI	29-Dec-14	0.66	0.037	5.6%
Investment Bank	BIBI	27-Aug-14	1.00	0.102	10.2%
Islamic Bank	BIIB	3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	10-Jul-14	0.98	0.100	10.2%
Al-Mansour Bank	BMNS	15-Mar-15	0.86	0.050	5.8%
National Bank	BNOI	16-Jun-14	0.77	0.066	8.6%
United Bank	BUND	10-Dec-14	0.77	0.090	11.7%
National for Tourist Invest.	HNTI	4-Sep-14	21.0	0.166	0.8%
Baghdad Soft Drinks	IBSD	11-Jun-14	2.97	0.050	1.7%
Iraqi For Tufted Carpets	IITC	5-Jun-14	4.25	0.250	5.9%
Al-Mansour Pharma. Ind.	IMAP	8-May-14	0.83	0.070	8.4%
Modern Chemical Industries(NR)	IMCI	23-Apr-15	95.00	0.500	0.5%
Iraqi Land Transport	SILT	27-Jan-14	2.27	0.100	4.4%
Asiacell Communications PJSC	TASC	15-May-14	19.00	1.500	7.9%

According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value.

Table (2.1): Financial Statement Announcements (this week)

Sector / Company Name	ISX Cod	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		3M14	3M15	Y/Y Change (%)	3M14	3M15	Y/Y Change (%)
Industry Sector							
Al -Hilal Industries	IHLI	-788,319	-830,065	-	-645,085	-673,612	-
Hotel&Tourism Sector							
Babylon Hotel	HBAY	36,442	245,760	574%	29,821	199,438	569%
Average IQD/US\$*					1,222	1,232	1%

Sector / Company Name	ISX Cod	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY13	FY14	Y/Y Change (%)	FY13	FY14	Y/Y Change (%)
Banking Sector							
Commercial Bank of Iraq	BCOI**	10,689,347	10,462,291	-2%	8,677,149	8,621,702	-1%
Kurdistan Int. Bank	BKUI**	42,783,107	44,387,824	4%	34,729,474	36,578,853	5%
Services Sector							
Mamoura Realestate	SMRI**	222,859	949,927	326%	180,907	782,811	333%
Average IQD/US\$*					1,232	1,213	-1%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

*We calculate average IQD/US\$ by calculating the average market price of IQD according to CBI Foreign Exchange Auctions (CBI).

**According to audited financial results. (Other financial results are based on unaudited year-end results).

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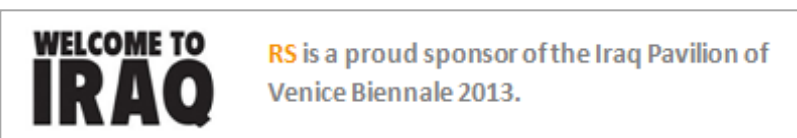
RS Website: RS.IQ



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
(Arranger of the deal: Rabee Securities (RS))



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