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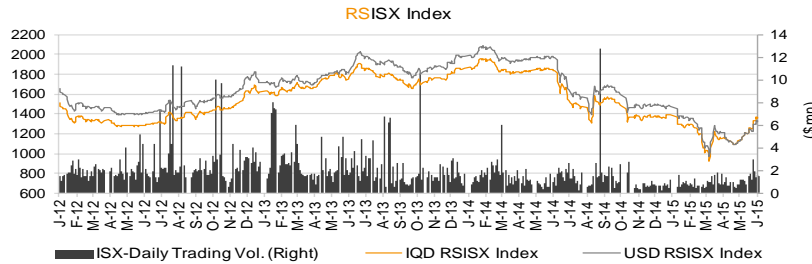
Closing prices for the shares traded on the ISX are now available on Bloomberg.

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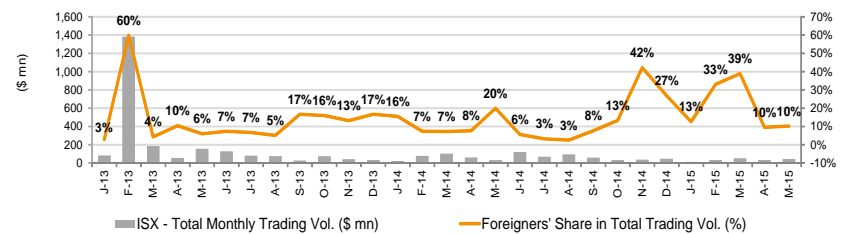
# Weekly Bulletin

**Table (1.0): Weekly Value Traded**

**IQD9,421,238,000**



**Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)**



**Table (1.2): Best Performers - Weekly**

Code	Price (IQD)	Price Chg/w
BNOR	0.730	21.7%
BBAY	0.460	12.2%
INCP	0.860	10.3%
IKLV	1.000	9.9%
AAHP	1.290	9.3%

**Table (1.3): Worst Performers - Weekly**

Code	Price (IQD)	Price Chg/w
IRMC	6.450	-12.2%
NGIR	0.390	-11.4%
HSAD	23.000	-8.0%
SNUC	0.900	-7.2%
VAMF	1.880	-6.0%

**Table (1.4): RSISX Index Vs. Neighbour Market S.E.**

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	1,358	2.3%	-2.5%
EGYPT	8,781	-1.5%	-1.6%
KUWAIT	6,324	0.1%	-3.2%
SAUDI	9,668	-0.9%	16.0%
MUSCAT	6,462	1.1%	1.9%
QATAR	12,092	1.6%	-1.6%
DUBAI	4,032	0.8%	6.8%
ABUDHABI	4,587	1.6%	1.3%
BAHRAIN	1,367	0.1%	-4.2%
TURKEY	81,943	-1.3%	-4.4%
IRAN	63,290	-0.2%	-8.2%

**Table (1.5): Top 5 Traded Vol. - w**

Code	Price IQD	Trad.Vol./w IQDbn	\$mn
BGUC	0.960	1.7	1.2
BBOB	1.470	1.4	1.0
BNOR	0.730	1.1	0.8
IBSD	2.120	0.8	0.6
BMFI	0.520	0.7	0.6

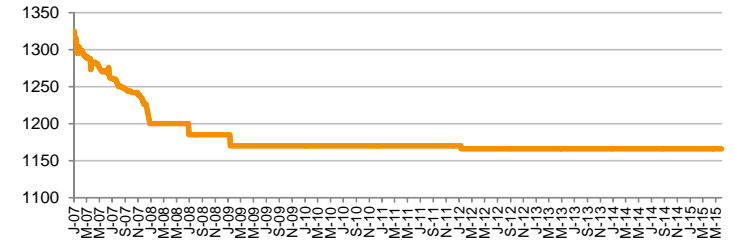
By the end of the week, 39 companies were able to trade in this session, and 8 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1166 to the dollar, while CBI market price of Iraqi Dinar realized at 1330 as end of the week. Volumes for the week reached IQD9.4bn (\$7.1mn), and the numbers of shares traded reached 9.1bn.

Foreigners executed total 288 transactions this week. They executed 137 buying transactions amounted at IQD710mn (\$534K) and 151 selling transactions amounted at IQD306mn (\$230K). Thus, net purchases of foreigners realized at IQD404mn (\$303K), while their share in total trading volume was 5.4%.

**Table (1.6): Iraqi Dinar Value (CBI Auction Price)**

**1USD= (1166)**



**News from Iraq**

**Politics**

- The President of the Republic, Fuad Masum confirmed on Thursday, that the Iraqi army has the political support which will give moral support in the resolution of the battles against IS terrorist organization in the next few days. (Shafaq News)

**Economics**

- The Ministry of Oil and Natural Resources announced the exports of oil for May in a statement. According to the report, the Kurdistan Regional Government exported over 17.9mn barrels of crude oil, an average of 557,621 bpd, in the month of May. According to the latest Baghdad-Erbil agreement, the KRG should send only 550K bpd through the Kurdistan pipelines to Ceyhan. (Rudaw)

**ISX – Company Announcements**

- According to the Al-Khatem letter no 416 dated on May 21, 2015 sent to ISC, Atheir company (which owns 579,394,208,505 shares) shall offer 457,445,663,350 shares of what represent 25% of the company's shares) for sale in the first trading session of Al-Khatem.
- Iraqi Agricultural Products (AIRP) will hold its AGM\* on Jun. 21, 2015 to discuss 2014 annual financial results and distributing IQD180mn cash dividend (corresponding to IQD0.5 price per share).
- Asiacell Communications (TASC) will hold its AGM\* on Jun. 15, 2015 to discuss 2014 annual financial results, increasing its capital and distributing cash dividend. ISX will suspend trading of TASC starting on Jun. 8, 2015.
- AL-Wiaam for Financial Investment (VWIF) will hold its AGM\* on Jun. 15, 2015 to discuss 2013 annual financial results, distributing 4.5% cash dividend (IQD0.045 price per share) and electing new board members. ISX will suspend trading of VWIF starting on Jun. 8, 2015.
- Depositing procedures for the listing of Al-Motaman For Money Transfer (MTMT) started on May 26, 2015. MTMT will open for trading on Jun. 16, 2015.
- According to the ISX letter no 1068 dated on June 2, 2015, the following companies should provide their 2014 annual financial results on ISC and ISX during a period of 150 days from the beginning of the year: BASH, BBAY, BDFD, BDSI, BEFI, BELF, BIIB, BIME, BNOR, BROI, BSUC, BUOI, IELI, IFCM, IHFI, IHU, IKHC, IKLV, IMCM, IMIB, IMPI, INCP, INSD, IRMC, ITLI, HASH, HBAG, HBAY, HISH, HMAN, HNTI, HPAL, HSAD, HTVM, SBAG, SBMC, SBPT, SIGT, SILT, SKTA, SMOF, AIRP, NDSA, NHAM, VBAT, VKHF, VWIF, MTAM, MTNO, MTRA, MTSB and MTWA.
- Iraq Registrar of Companies approved to extend for one month the subscription on Babylon Bank (BBAY) for its subscription on 64.1bn shares to increase the capital to IQD250bn through 35.9% rights issue.
- According to ISX letter no 1053 dated on Jun. 1, sent to ISC about resuming shares of Dar Es Salaam Investment Bank (BDSI), referring to BDSI letter no (14/155/3030) dated on May 31, 2015 which include its General Assembly Minutes which held on May 24, 2015, the bank decided to increase the capital to IQD250bn by: 1) Putting new shares of 45bn shares for public subscription through rights issue. 2) New shares of 50bn from the rights issue will be sold to 5 investors at a premium price of IQD1.10/share. The 5 investors are: 1) Khaled Abdullah Al-Agidi (14.5bn shares). 2) Al-Madina General Constructions Company (14.5bn shares). 3) Sama Al-Dhuha (14.5bn shares). 4) Saman Bayez Abas (5bn shares). 5) Nihad Hashim Abas (1.5bn shares). Please note that the investors shares is 50bn shares, while the other bank shareholders will have IQD5bn to subscribe on. ISX also asked ISC's opinion in resuming shares of BDSI and calculating its opening price since this is first company to have this kind of subscription and there isn't instruction for it yet.
- Al-Mansour Pharmaceuticals Ind. (IMAP) will hold its AGM\* on Jun. 6, 2015 to discuss 2014 annual financial results and distributing cash dividend of the year 2014. ISX suspended trading of IMAP starting on May 31, 2015.



Table (1.8): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E					P/BV					Net Profit (IQD mn)				BV (IQD mn)				Note	
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY10	FY11	FY12	FY13	Last*	FY10	FY11	FY12	FY13	Last*	FY11	FY12	FY13	Last*	FY11	FY12	FY13	Last*		
<b>Industry Sector (Cont.)</b>																													
Al-Mansour Pharma. Ind.	IMAP	6,469	4.9	0.73	4,723	3.6	-	-13.1%	0	3M15	90.2	99.1	23.7	22.0	5.2	2.3	2.6	2.0	0.8	0.6	100	373	298	228	3,563	3,894	7,394	7,501	Suspend/GA
Modern Chemical Industries(NR)	IMCI	180	0.1	85.00	15,300	11.5	-	40.5%	0	3M15	49.8	37.9	60.9	27.6	-	10.6	0.7	1.1	1.1	3.0	112	104	219	-55	4,807	4,850	5,026	5,158	-
Modern Construction Mat.	IMCM	5,371	4.0	0.47	2,524	1.9	-	-16.1%	0	9M13	-	-	31.2	-	-	0.9	0.8	1.0	-	0.5	-166	164	-	1	4,534	4,686	-	4,687	-
Metallic Ind. and Bicycles	IMIB	7,500	5.6	0.69	5,175	3.9	6.2%	9.5%	1,275	3M15	-	-	-	-	-	2.4	2.1	2.3	2.3	3.4	-1,080	-711	-1,849	-510	4,591	4,232	2,938	1,528	-
Modern Sewing	IMOS	900	0.7	3.10	2,790	2.1	-	-11.4%	2,607	3M15	-	130.9	-	22.7	-	1.7	1.7	4.0	2.8	2.7	10	3	116	-28	793	798	914	1,036	-
Modern Paint Industries	IMPI	9,214	6.9	1.33	12,254	9.2	0.8%	-11.9%	2,014	3M15	-	-	-	-	-	3.5	2.5	2.2	1.3	2.1	17	-1,020	-1,286	-256	10,218	9,510	8,242	5,709	-
National Chemical Industries	INCP	15,188	11.4	0.86	13,061	9.8	10.3%	1.2%	130,318	3M15	-	-	-	-	-	6.1	9.6	1.7	1.5	2.5	-2,138	-2,583	-1,025	-727	3,150	8,430	8,634	5,217	-
North Soft Drinks	INSD	41,438	31.2	0.35	14,503	10.9	-	-	0	3M13	-	-	-	-	-	0.7	0.6	0.5	-	0.4	-880	47	-	-76	29,047	37,731	-	37,654	Suspend/ISC
Ready Made Clothes	IRMC	1,593	1.2	6.45	10,277	7.7	-12.2%	-23.7%	8,285	3M15	2.5	28.7	-	-	-	1.4	5.7	7.0	5.2	6.1	345	41	5	-44	1,522	1,497	1,547	1,684	-
The Light Industries	ITLI	16,800	12.6	0.78	13,104	9.9	5.4%	16.4%	30,332	3M15	-	-	-	-	-	3.2	7.4	-	-	-	-3,596	-4,381	-4,989	-583	2,593	-3,985	-8,837	-12,469	-
<b>Total</b>		<b>307,367</b>	<b>231.1</b>		<b>456,398</b>	<b>343.2</b>			<b>1,073,209</b>																<b>264,081</b>	<b>284,307</b>		<b>309,624</b>	
<b>Hotel &amp; Tourism Sector</b>																													
Ashour Hotel	HASH	376	0.3	6.25	2,352	1.8	-1.6%	1.5%	7,055	3M14	-	-	96.0	-	5.3	25.7	27.3	15.9	16.4	10.5	-21	41	-25	110	186	248	232	224	-
Baghdad Hotel	HBAG	3,844	2.9	9.00	34,596	26.0	-1.1%	-17.1%	69,783	9M14	-	-	-	47.3	36.2	26.1	30.5	11.3	11.4	8.9	-301	-337	1,123	717	1,324	2,919	3,869	3,872	-
Babylon Hotel	HBAY	1,350	1.0	72.00	97,200	73.1	-5.3%	-10.0%	5,292	3M15	-	-	-	-	98.9	-	-	-	-	-	39	12	5	246	144	167	174	438	-
Ishtar Hotels	HISH	2,250	1.7	19.95	44,888	33.8	-1.5%	-24.2%	127,947	3M15	-	69.5	19.2	28.1	-	-	-	17.5	12.8	7.4	740	2,147	1,983	-130	215	2,362	4,341	6,035	-
Karbala Hotels	HKAR	5,000	3.8	1.69	8,450	6.4	-0.6%	5.6%	2,689	FY14	61.1	-	-	35.4	60.9	5.0	3.9	6.1	1.2	1.5	-4	-47	199	157	1,968	2,050	5,629	5,768	-
Mansour Hotel	HMAN	2,923	2.2	22.90	66,937	50.3	-0.4%	-7.8%	99,483	9M14	-	-	-	-	-	28.9	25.6	44.0	42.3	53.5	27	-1,590	-1,098	-431	3,910	2,326	1,923	1,250	-
National for Tourist Invest.	HNTI	5,438	4.1	14.70	79,932	60.1	1.7%	-20.5%	7,290	3M15	66.9	91.3	51.6	60.8	86.4	13.5	12.5	10.9	9.5	10.5	668	1,370	1,180	231	4,870	6,261	7,452	7,598	-
Palestine Hotel	HPAL	4,470	3.4	12.90	57,663	43.4	-4.4%	-21.8%	55,887	3M15	-	-	-	31.1	19.2	-	38.3	41.0	17.6	6.7	-622	-163	2,508	749	2,037	1,901	4,435	8,654	-
Al-Sadeer Hotel	HSAD	1,239	0.9	23.00	28,497	21.4	-8.0%	-17.9%	30,046	3M15	147.1	85.6	-	-	-	32.3	16.3	22.6	22.8	27.9	267	-447	-37	0	1,400	957	1,019	1,021	-
Mosul Dam Tourist Village	HTVM	240	0.2	5.50	1,320	1.0	-0.5%	-4.2%	3,471	FY13	-	-	12.1	-	-	-	-	-	-	-	-346	111	4	4	-681	-572	-478	-478	-
<b>Total</b>		<b>27,130</b>	<b>20.4</b>		<b>421,834</b>	<b>317.2</b>			<b>408,943</b>																<b>15,372</b>	<b>18,622</b>		<b>34,382</b>	
<b>Services Sector</b>																													
Al-Ameen Estate Inv.(NR)	SAEI	6,960	5.2	1.00	6,960	5.2	-	42.9%	0	3M15	-	-	-	-	-	3.0	3.2	2.9	1.0	1.0	-36	-17	-98	-15	6,960	6,943	6,846	6,787	-
AL-Badia for General Trans	SBAG	2,200	1.7	1.30	2,860	2.2	2.4%	-11.6%	46,654	3M15	16.1	26.5	75.8	-	51.2	3.2	3.3	2.3	2.1	0.7	584	159	-262	14	3,993	4,235	3,975	4,210	-
Baghdad Motor Cars Servicing	SBMC	1,080	0.8	1.69	1,825	1.4	-	-	0	9M12	11.8	-	-	-	4.9	1.9	-	-	-	1.0	-	-	-	279	-	-	-	1,759	Suspend/ISC
Baghdad Passengers Transport	SBPT	1,000	0.8	23.60	23,600	17.7	-0.8%	-14.2%	15,465	3M15	21.0	-	48.7	24.3	19.5	6.6	18.4	12.7	12.2	14.8	68	173	684	303	663	660	1,358	1,597	-
Iraqi for General Transp.***	SIGT	3,900	2.9	2.05	7,995	6.0	-	-71.6%	118,455	9M14	30.6	-	-	-	-	2.1	2.0	2.1	2.1	-	27	-291	-435	-30	5,449	5,180	5,143	-51	-
Iraqi Land Transport	SILT	14,000	10.5	1.73	24,220	18.2	-1.1%	13.8%	20,924	3M15	18.8	24.6	37.3	-	5.2	3.4	2.6	2.7	1.6	1.3	2,557	1,735	-1,257	1,175	20,560	20,089	18,747	18,391	-
Kharkh Tour Amuzement City	SKTA	1,000	0.8	8.75	8,750	6.6	5.4%	-4.1%	326,419	3M15	16.8	27.6	15.1	16.3	-	6.0	8.0	5.5	4.5	11.7	97	173	199	0	326	459	633	750	-
Al-Mosul for Funfairs	SMOF	400	0.3	14.52	5,808	4.4	-	-	0	9M13	17.7	17.3	10.7	-	6.0	6.2	4.8	3.9	-	2.3	401	674	-	721	1,252	1,822	-	2,556	Suspend/ISC
Mamoura Realestate Inv.	SMRI	16,511	12.4	4.30	70,997	53.4	0.2%	-11.9%	292,495	3M15	33.5	80.2	137.9	-	-	2.1	2.9	4.2	3.9	3.8	481	419	223	-29	13,373	13,716	16,072	18,528	-
AL-Nukhba for Construction***	SNUC	5,000	3.8	0.90	4,500	3.4	-7.2%	2.3%	15,035	3M15	12.3	13.8	-	100.8	-	2.6	2.2	-	0.7	1.7	421	-84	19	-10	2,595	-	2,535	2,575	-
<b>Total</b>		<b>52,051</b>	<b>39.1</b>		<b>157,516</b>	<b>118.4</b>			<b>835,447</b>																<b>55,171</b>	<b>53,104</b>		<b>57,101</b>	

Source: Iraq Stock Exchange

Table (1.9): Performance of Traded Shares

Code	Paid-in Capital		Closing	Market Cap		Weekly Chg	YTD Chg	Wk. Turnover	Last	P/E					P/BV					Net Profit (IQD mn)				BV (IQD mn)				Note	
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD/000)	Fin.*	FY10	FY11	FY12	FY13	Last*	FY10	FY11	FY12	FY13	Last*	FY11	FY12	FY13	Last*	FY11	FY12	FY13	Last*		
<b>Agriculture Sector</b>																													
Al-Ahliya for Agricultural Prod.	AAHP	575	0.4	1.29	742	0.6	9.3%	17.3%	357	9M14	-	45.4	59.4	-	-	3.4	2.4	2.6	3.2	3.8	11	9	-10	-12	198	206	196	195	-
Iraqi Agr. Prod. Mark. Meat	AIPM	4,500	3.4	4.50	20,250	15.2	-1.1%	-37.7%	4,057	3M15	-	-	100.5	89.7	-	3.7	5.1	5.8	4.9	3.0	126	434	454	-64	5,956	6,518	7,124	6,664	-
Iraqi Agricultural Products	AIRP	360	0.3	9.10	3,276	2.5	-3.2%	-19.8%	910	3M15	18.5	22.5	20.8	25.6	-	1.7	2.2	3.1	3.9	1.3	104	198	220	-69	1,041	1,145	1,239	2,608	-
Iraqi for Seed Production***	AISP	7,500	5.6	5.30	39,750	29.9	-1.1%	26.0%	21,320	FY13	5.7	13.8	7.4	3.7	4.3	3.1	5.1	1.9	2.3	2.6	954	2,305	9,318	9,318	2,568	8,862	15,209	15,209	-
Modern Animal & Agr. Production	AMAP	3,906	2.9	0.62	2,422	1.8	1.6%	-6.6%	2,568	3M15	30.0	19.5	11.2	21.1	-	0.9	0.2	1.4	0.7	0.5	46	292	145	-23	4,251	2,409	4,372	4,439	-
Middle East for Prod. - Fish	AMEF	300	0.2	7.15	2,145	1.6	0.7%	-7.7%	232	9M14	24.4	64.7	31.3	35.7	17.6	11.7	5.4	3.3	-	1.4	142	182	126	92	1,408	1,452	-	1,573	-
<b>Total</b>		<b>17,141</b>	<b>12.9</b>		<b>68,584</b>	<b>51.6</b>			<b>29,444</b>																<b>15,441</b>	<b>20,592</b>			<b>30,689</b>
<b>Insurance Sector</b>																													
AHliya For Insurance	NAHF	2,500	1.9	0.66	1,650	1.2	-	-30.5%	1,165	FY14	14.4	33.2	10.0	7.0	-	0.9	0.8	0.8	0.7	0.6	67	227	357	-207	2,625	2,815	3,144	2,933	-
Al-Ameen for Insurance	NAME	3,000	2.3	1.45	4,350	3.3	-2.0%	2.1%	41,223	3M15	34.7	17.7	7.8	6.1	5.9	0.8	1.1	0.8	1.1	1.1	138	268	776	185	2,226	2,677	3,541	4,087	-
Dar Al-Salam for Insurance	NDSA	3,190	2.4	1.60	5,104	3.8	3.2%	-16.2%	3,114	3M15	43.4	31.7	20.1	20.5	5.0	3.1	2.5	1.3	1.5	1.0	263	280	363	257	3,236	3,838	4,199	4,905	-
Gulf Insurance&Reinsurance***	NGIR	5,000	3.8	0.39	1,950	1.5	-11.4%	-55.5%	5,516	FY14	56.1	-	26.1	41.1	25.9	1.4	0.7	0.9	0.6	0.9	-79	71	31	88	2,080	2,161	2,194	2,242	-
Al-Hamraa for Insurance (NR)	NHAM	5,000	3.8	1.00	5,000	3.8	-	-4.8%	0	3M15	7.9	2.9	3.3	3.3	4.1	1.2	1.1	0.8	0.6	0.8	1,330	1,202	1,228	305	3,075	4,311	5,425	6,053	-
<b>Total</b>		<b>18,690</b>	<b>14.1</b>		<b>18,054</b>	<b>13.6</b>			<b>51,018</b>																<b>13,241</b>	<b>15,802</b>			<b>20,220</b>
<b>Investment Sector</b>																													
Al-Ameen Financial Inv. (NR)	VAMF	1,000	0.8	1.88	1,880	1.4	-6.0%	-6.0%	113	3M15	-	-	-	-	-	1.1	0.7	0.7	2.3	2.3	-14	-71	-10	-19	740	669	662	802	Suspend/GA
AL- Batek Investment(NR)	VBAT	1,000	0.8	0.80	800	0.6	-	-	0	3M15	69.9	84.4	26.3	51.9	-	0.6	0.6	0.6	0.6	0.6	13	41	20	-9	1,471	1,505	1,430	1,408	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.3	0.38	2,660	2.0	-	-	0	9M14	37.2	-	-	-	-	0.4	0.5	0.3	0.4	0.4	-238	-348	-341	-69	7,453	7,077	6,836	6,736	-
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	3M15	-	50.9	2.7	189.6	-	1.1	0.9	0.7	0.9	1.0	19	367	6	-41	911	1,236	1,125	1,033	-
AL-Waam for Financial Inv.	VWIF	2,000	1.5	0.89	1,780	1.3	-1.1%	-25.2%	260	3M15	-	21.2	88.0	31.1	-	1.5	1.4	1.4	1.4	1.0	178	42	113	-13	2,232	2,268	2,184	1,816	-
Al-Zawraa for Financial Inv.	VZAF	1,150	0.9	0.63	725	0.5	-	-10.0%	0	3M15	22.3	12.9	-	40.7	-	0.9	0.9	-	0.9	0.6	98	8	33	-12	1,268	-	1,314	1,303	-
<b>Total</b>		<b>13,150</b>	<b>9.9</b>		<b>8,845</b>	<b>6.7</b>			<b>373</b>																<b>14,075</b>	<b>12,755</b>			<b>13,098</b>
<b>Money Transfer Sector</b>																													
Al-Harir for Money Transfer(NR)	MTAH	15,000	11.3	-	-	-	-	-	0	FY14	-	-	-	-	-	-	-	-	-	-	-	-	49	114	-	-	15,228	15,374	-
Al-Tail Money Transfer(NR)	MTAI	38,000	28.6	-	-	-	-	-	0	3M15	-	-	-	-	-	-	-	-	-	-	-	-	186	246	-	-	25,500	46,176	-
Al Muhej Money Transfer(NR)	MTAM	15,000	11.3	-	-	-	-	-	0	6M14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	48	-	-	15,323	-
Al-Iraqia For Money Transfer(NR)	MTIR	15,000	11.3	-	-	-	-	-	0	9M14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	214	-	-	15,347	-
Al-Manafaa Company for Money Transfer(NR)	MTMA	25,000	18.8	-	-	-	-	-	0	FY14	-	-	-	-	-	-	-	-	-	-	-	-	3	-35	-	-	15,018	14,983	-
Mouta for Remittance(NR)	MTMO	25,000	18.8	-	-	-	-	-	0	FY14	-	-	-	-	-	-	-	-	-	-	-	-	45	-58	-	-	15,207	15,149	-
Al-Noor For Money Transfer(NR)	MTNN	20,000	15.0	-	-	-	-	-	0	3M15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7	-	10,212	20,324	-
Nobles for Money Transfer(NR)	MTNO	20,000	15.0	-	-	-	-	-	0	9M14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,566	-
Al-Rabita Almalia for Money Tr. (NR)	MTRA	16,000	12.0	-	-	-	-	-	0	3M15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,111	15,124	-
Sama Baghdad Finance Transfer(NR)	MTSB	15,000	11.3	-	-	-	-	-	0	6M14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,252	-
United Arab Money Transfer(NR)	MTUA	45,000	33.8	-	-	-	-	-	0	FY14	-	-	-	-	-	-	-	-	-	-	-	-	-	68	140	-	46,050	46,169	-
Al-Waael for Money Transfer(NR)	MTWA	45,000	33.8	-	-	-	-	-	0	9M14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,156	-
<b>Total</b>		<b>294,000</b>	<b>187</b>		<b>0</b>	<b>0</b>			<b>0</b>																<b>0</b>	<b>0</b>			<b>254,943</b>
<b>Grand Total</b>		<b>6,919,041</b>	<b>5,168</b>		<b>9,241,879</b>	<b>6,949</b>			<b>9,421,238</b>																<b>4,526,531</b>	<b>6,381,193</b>			<b>8,979,259</b>

Source: Iraq Stock Exchange

\*Last Financials: The date of the most recent financial statements.

P/E (Last): For banking sector, we divided "Current Mcap" to "trailing net profit" while calculating P/E (Last), when the recently announced financial statements are for the interim period. For other listed companies, we divided "Current Mcap" to "annualized YTD profit" while calculating P/E (Last), when the recently announced financial statements are for the interim period. While calculating annualized YTD profit, we adjusted unaudited profit before tax values by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

**Table (2.0): Dividend Distributions by ISX Listed Companies (2014-2015)**

Company Name	ISX Code	Ex-dividend date	Ex-dividend date price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Iraqi Agricultural Products	AIRP	7-Aug-14	13.60	0.500	3.7%
Iraqi for Seed Production	AISP	29-Mar-15	8.30	0.600	7.2%
Middle East for Prod.- Fish	AMEF	16-Oct-14	8.58	0.200	2.3%
Ashur Bank	BASH	24-Jun-14	0.86	0.060	7.0%
Bank of Baghdad	BBOB	15-Jul-14	1.45	0.110	7.6%
Commercial Bank	BCOI	29-Dec-14	0.66	0.037	5.6%
Investment Bank	BIBI	27-Aug-14	1.00	0.102	10.2%
Islamic Bank	BIIB	3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	10-Jul-14	0.98	0.100	10.2%
Al-Mansour Bank	BMNS	15-Mar-15	0.86	0.050	5.8%
National Bank	BNOI	16-Jun-14	0.77	0.066	8.6%
United Bank	BUND	10-Dec-14	0.77	0.090	11.7%
National for Tourist Invest.	HNTI	4-Sep-14	21.0	0.166	0.8%
Baghdad Soft Drinks	IBSD	11-Jun-14	2.97	0.050	1.7%
Iraqi For Tufted Carpets	IITC	5-Jun-14	4.25	0.250	5.9%
Al-Mansour Pharma. Ind.	IMAP	8-May-14	0.83	0.070	8.4%
Modern Chemical Industries(NR)	IMCI	23-Apr-15	95.00	0.500	0.5%
Iraqi Land Transport	SILT	27-Jan-14	2.27	0.100	4.4%
Asiacell Communications PJSC	TASC	15-May-14	19.00	1.500	7.9%

According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value.

**Table (2.1): Financial Statement Announcements (this week)**

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		3M14	3M15	Y/Y Change (%)	3M14	3M15	Y/Y Change (%)
<b>Banking Sector</b>							
Commercial Bank of Iraq	BCOI	3,284,991	2,699,084	-18%	2,688,122	2,190,351	-19%
National Islamic Bank	BNAI	10,319,777	4,464,820	-57%	8,444,718	3,623,274	-57%
Union Bank of Iraq	BUOI	14,131,000	-5,772,000	-	11,563,459	-4,684,072	-
<b>Industry Sector</b>							
Modern Paint Industries	IMPI	-642,219	-255,783	-	-525,530	-207,572	-
National Chemical Industries	INCP	-718,874	-726,835	-	-588,258	-589,838	-
The Light Industries	ITLI	-1,020,578	-583,345	-	-835,144	-473,394	-
<b>Money Transfer Sector</b>							
Altalf Money Transfer	MTAI	32,581	246,380	656%	26,661	199,941	650%
Average IQD/US\$*					1,222	1,232	1%

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY13	FY14	Y/Y Change (%)	FY13	FY14	Y/Y Change (%)
<b>Banking Sector</b>							
Mosul Bank	BMFI**	45,516,689	2,170,701	-95%	36,948,478	1,788,819	-95%
Union Bank of Iraq	BUOI**	52,942,865	18,635,553	-65%	42,976,726	15,357,075	-64%
<b>Telecom Sector</b>							
Asiacell Communications PJSC	TASC**	744,595,000	458,740,000	-38%	604,429,986	378,035,715	-37%
<b>Industry Sector</b>							
Iraqi for Carton Manufact. & Trading	IICM**	-1,692,623	-1,311,221	-	-1,373,998	-1,080,543	-
Iraqi Engineering Works	IIEW**	3,098	-168,170	-	2,515	-138,584	-
Iraqi For Tufted Carpets	IITC**	198,931	191,019	-4%	161,484	157,414	-3%
Ready Made Clothes	IRMC**	5,391	-138,848	-	4,376	-114,421	-
<b>Agriculture Sector</b>							
Modern Animal & Agr. Production	AMAP**	145,263	81,208	-44%	117,918	66,921	-43%
<b>Insurance Sector</b>							
Ahliya Insurance	NAHF**	357,476	-207,044	-	290,183	-170,619	-
Average IQD/US\$*					1,232	1,213	-1%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

\*We calculate average IQD/US\$ by calculating the average market price of IQD according to CBI Foreign Exchange Auctions (CBI).

\*\*According to audited financial results. (Other financial results are based on unaudited year-end results).

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
(Arranger of the deal: Rabee Securities (RS))




Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards  
(Arranger of the deal: Rabee Securities (RS))



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