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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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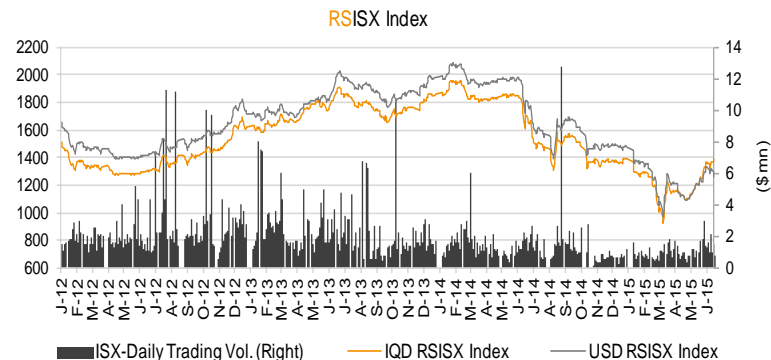
**Daily Bulletin / Tuesday**

**Iraqi Dinar Value**

**(CBI Auction Price: 1166 / Market Exchange Rate: 1430)**

**Daily Value Traded**

**IQD1,119,945,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1390	1.5%	-0.2%
<b>USD RSISX</b>	1262	-2.7%	-14.8%

**News from Iraq**

**Politics**

- Iraqi Prime Minister Haider al-Abadi is expected in Tehran on Wednesday in order to meet with Iranian top officials, according to a Baghdad government announcement. (Rudaw)
- President of Kurdistan Region and the Crown Prince of the United Arab Emirates discussed ways to develop and expand relations between the two sides. (Shafaq News)

**Economics**

- Prime Minister Haider al-Abadi said on Saturday that Iraq's oil revenues are even lower than projected in the country's already austere 2015 budget. Al-Abadi declined to provide exact figures on the shortfall. Iraq's parliament approved a budget of IQD119.5trln in January (about \$99.6bn at the time), based on a crude oil price of \$56 a barrel. (Iraq Business News)

**ISX - Company Announcements**

- Mamoura Real Estate (SMRI) will hold its AGM\* on Jul. 8, 2015 to discuss and approve 2014 annual financial results, increasing its capital through rights and bonus issues, distributing cash dividend and electing new board members.
- Babylon Hotel (HBAY) will hold its AGM\* on Jul. 2, 2015 to discuss and approve 2014 annual financial results, increasing its capital through 170% rights issue, covering some of the accumulated deficit from the available reserves and electing new board members.
- Bank of Baghdad (BBOB) will hold its AGM\* on Jun. 29, 2015 to discuss and approve 2014 annual financial results, distributing cash dividend of the year 2014 and electing new board members.
- New shares of Iraqi for Seed Production (AISP) from the capital increase to IQD7.5bn through 46.24% bonus issue will resume trading tomorrow (Jun. 17, 2015).
- Al-Ameen Financial Investment (VAMF) resumed trading today (Jun. 16, 2015) after they approved 2014 annual financial results and covering some of the accumulated deficit from legal reserve which was IQD22mn. Please note, VAMF is trading in non-regular market.
- Shares of Al-Motaman For Money Transfer (MTMT) opened for trading today (Jun. 16, 2015). Please note, MTMT is trading in non-regular market.
- According to Al-Sadeer Hotel (HSAD) letter no. 162 dated on Jun. 14, 2015 sent to ISC, referring to Commercial Bank (BCOI) letter no (810/136) dated on Jun. 1, 2015, the shareholders are requested to take back their checks of subscription of the year 2004-2005; otherwise the amounts shall be sent to CBI according to the bank's regulations and instructions.
- According to Al -Khazer for Construction M. (IKHC) letter no. 11 dated on Jun. 7, 2015 sent to ISC; IKHC informed that, the company has been sabotaged by several terrorist attacks from IS and these attacks caused big losses. IKHC, which located in Mosul, also lost their deposits in the province's banks. For the above reasons and for the company's current status, IKHC asked ISC to exempt it from paying the annual allowance of the year 2015.

*\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Taif Money Transfer	MTAI	4.250	70.0%	8.5
Baghdad Soft Drinks	IBSD	2.670	6.8%	73.6
Iraqi Agr. Products Mark. Meat	AIPM	4.500	5.9%	0.2
Babylon Bank	BBAY	0.470	4.4%	1.9
The Light Industries	ITLI	0.760	4.1%	0.3

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
National Met. Ind. and Bicycles	IMIB	0.660	-9.6%	0.0
Ashour Hotel	HASH	5.500	-8.3%	3.8
Ahliya Insurance	NAHF	0.640	-4.5%	0.9
Al-Ameen Insurance	NAME	1.140	-4.2%	1.3
Ready Made Clothes	IRMC	5.400	-3.6%	3.7

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Ashur Bank	BASH	196.9	137.7	17.6%
Kharkh Tour Amusement City	SKTA	142.9	99.9	12.8%
Baghdad Soft Drinks	IBSD	105.2	73.6	9.4%
Mamoura Real estate	SMRI	103.6	72.5	9.3%
Bank of Baghdad	BBOB	100.5	70.3	9.0%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	640.7	448.0	57.2%
Industry Sector	126.1	88.2	11.3%
Hotels & Tourism Sec.	44.7	31.2	4.0%
Services Sector	276.9	193.7	24.7%
Agriculture Sector	16.4	11.4	1.5%
Insurance Sector	3.1	2.2	0.3%
Investment Sector	-	-	-
Money Transfer Sector	12.1	8.5	1.1%
<b>Total</b>	<b>1,119.9</b>	<b>783.2</b>	<b>100.0%</b>

### Daily Transactions in Brief

The RSISX index ended the day at IQD1,390 (+1.5%) / \$1,262 (-2.7%), (-0.2% YTD and -14.8% YTD, respectively).

The number of traded shares was 0.9bn and the trading volume was IQD1.1bn (\$0.8mn).

11 out of 41 traded listed stocks' price increased while the prices of 20 stocks decreased, and the price of remaining 10 stocks haven't changed.

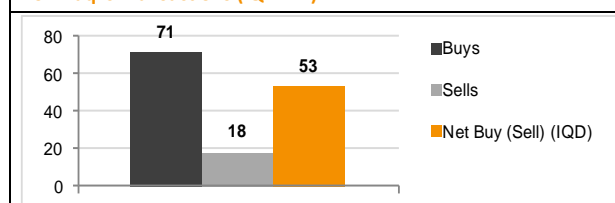
#### Non Iraqis executed 27 transactions in this session:

Buy: 23 transactions in 3 companies operating in banking, industry and services sectors.

Sells: 4 transactions in 2 companies operating in banking and hotel&tourism sectors.

Net purchases: IQD53mn (\$37K). Share in total trading volume: 4.0%

Non Iraqi's Transactions (IQD mn)



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### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	-	Suspend/GA	10.30	-	-	-	-	-	-	14.0	1,944.8	3M15	37.8	1.5
Telecom Sector Total												1,944.8			
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.65	0.63	0.65	-3.1%	0.65	0.63	4	303	197	4.9	110.1	3M15	17.3	0.6
Babylon Bank***	BBAY	0.47	0.47	0.45	4.4%	0.47	0.47	11	6	3	3.9	82.2	3M15	52.0	0.6
Bank of Baghdad	BBOB	1.51	1.53	1.50	2.0%	1.53	1.51	31	66	101	90.7	267.5	3M15	14.0	1.3
Commercial Bank of Iraq	BCOI	0.75	0.75	0.75	0.0%	0.75	0.75	6	13	9	11.3	131.1	3M15	21.3	0.7
Dijlah & Furat Bank***	BDFD	-	no trade	0.48	-	-	-	-	-	-	0.2	83.9	3M15	-	1.0
Dar Es Salaam Inv. Bank	BDSI	-	Suspend/GA	0.91	-	-	-	-	-	-	6.5	95.5	3M15	9.2	0.7
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	125.9	3M14	-	0.8
Elaf Islamic Bank	BELF	-	no trade	0.57	-	-	-	-	-	-	0.7	79.7	3M15	49.7	0.6
Gulf Commercial Bank	BGUC	0.92	0.92	0.91	1.1%	0.92	0.92	25	82	75	161.5	193.0	3M15	9.5	0.8
Investment Bank of Iraq	BIBI	0.91	0.91	0.92	-1.1%	0.91	0.91	29	108	98	26.1	159.1	3M15	8.9	0.7
Iraqi Islamic Bank	BIIB	0.69	0.69	0.70	-1.4%	0.69	0.69	1	0	0	92.5	120.6	3M15	41.0	0.6
Iraqi Middle East Bank	BIME	0.71	0.70	0.71	-1.4%	0.71	0.70	11	24	17	29.3	122.4	3M15	28.8	0.6
Kurdistan Int. Bank	BKUI	1.89	1.85	1.85	0.0%	1.89	1.85	3	5	9	12.0	517.5	3M15	20.0	1.5
Mosul Bank	BMFI	0.48	0.47	0.48	-2.1%	0.48	0.47	25	44	21	29.0	83.0	3M15	-	0.4
Al-Mansour Bank	BMNS	0.93	0.93	0.94	-1.1%	0.93	0.93	1	1	1	21.8	162.6	3M15	12.1	0.8
National Islamic Bank	BNAI	1.18	1.18	1.22	-3.3%	1.22	1.18	4	8	9	1.5	207.1	3M15	12.2	1.0
National Bank of Iraq	BNOI	-	no trade	0.80	-	-	-	-	-	-	1.3	139.9	3M15	24.9	0.8
North Bank	BNOR	0.70	0.70	0.70	0.0%	0.70	0.70	6	7	5	32.7	146.9	3M15	14.9	0.6
Credit Bank of Iraq	BROI	0.95	0.95	0.95	0.0%	0.95	0.95	2	2	2	15.8	166.1	3M15	20.1	0.8
Sumer Commercial Bank	BSUC	0.95	0.95	0.95	0.0%	0.95	0.95	4	45	43	10.1	166.1	3M15	-	0.9
Trans Iraq Bank For Investment (NR)	BTRI	-	no trade	1.00	-	-	-	-	-	-	-	184.6	3M15	27.5	1.0
United Bank	BUND	0.65	0.64	0.66	-3.0%	0.65	0.64	27	79	51	18.0	134.3	3M15	9.8	0.6
Union Bank	BUOI	-	no trade	0.80	-	-	-	-	-	-	3.2	141.0	3M15	-	0.7
Banking Sector Total								190	792	641		3,619.9			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.89	-	-	-	-	-	-	0.3	1.4	3M15	-	1.9
Baghdad Soft Drinks	IBSD	2.50	2.67	2.50	6.8%	2.67	2.50	52	40	105	53.2	248.3	3M15	18.7	1.8
Electronic Industries	IELI	1.13	1.13	1.15	-1.7%	1.13	1.13	5	3	3	1.1	14.2	9M14	-	0.8
Fallujah for Construction Mat.	IFCM	-	no trade	1.60	-	-	-	-	-	-	1.6	3.5	9M13	92.6	1.7
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.8	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.67	-	-	-	-	-	-	2.5	5.8	3M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.51	-	-	-	-	-	-	0.0	2.7	3M15	-	-
Iraqi Date Processing&Mark.	IIDP	1.50	1.54	1.59	-3.1%	1.54	1.50	2	1	1	7.6	18.6	3M15	42.4	1.3
Iraqi Engineering Works	IIEW	-	no trade	1.13	-	-	-	-	-	-	1.5	1.2	3M15	-	1.0
Iraqi For Tufted Carpets	IITC	-	Suspend/GA	4.05	-	-	-	-	-	-	0.2	1.4	3M15	10.9	1.0
Al-Khazer for Construction M.	IKHC	-	no trade	1.80	-	-	-	-	-	-	0.0	1.4	9M13	48.4	1.5
AL- Kindi of Veterinary Vac.	IKLV	-	no trade	0.94	-	-	-	-	-	-	3.2	3.9	3M15	-	0.9
Al-Mansour Pharma. Ind.	IMAP	0.72	0.73	0.72	1.4%	0.73	0.72	15	11	8	1.9	3.3	3M15	5.2	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	85.00	-	-	-	-	-	-	0.0	10.7	3M15	-	3.0
Modern Construction Mat.	IMCM	-	no trade	0.47	-	-	-	-	-	-	0.0	1.8	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	0.66	0.66	0.73	-9.6%	0.66	0.66	1	0	0	0.1	3.5	3M15	-	3.2
Modern Sewing	IMOS	3.00	3.00	3.10	-3.2%	3.00	3.00	2	0	0	0.5	1.9	3M15	-	2.6
Modern Paint Industries	IMPI	-	no trade	1.24	-	-	-	-	-	-	2.6	8.0	3M15	-	2.0
National Chemical Industries	INCP	0.80	0.78	0.80	-2.5%	0.80	0.77	7	3	3	6.3	8.3	3M15	-	2.3
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	10.1	3M13	-	0.4
Ready Made Clothes	IRMC	5.10	5.40	5.60	-3.6%	5.40	5.10	9	1	5	0.7	6.0	3M15	-	5.1
The Light Industries	ITLI	0.74	0.76	0.73	4.1%	0.76	0.74	4	1	0	2.9	8.9	3M15	-	-
<b>Industry Sector Total</b>								<b>97</b>	<b>60</b>	<b>126</b>		<b>365.7</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	5.50	5.50	6.00	-8.3%	5.50	5.50	7	1	6	0.3	1.4	3M14	4.7	9.3
Baghdad Hotel	HBAG	8.50	8.50	8.50	0.0%	8.50	8.50	3	0	3	1.3	22.8	9M14	34.2	8.4
Babylon Hotel	HBAY	-	no trade	72.60	-	-	-	-	-	-	8.5	68.5	3M15	99.7	-
Ishtar Hotels	HISH	19.55	19.55	19.55	0.0%	19.60	19.55	11	1	23	19.8	30.8	3M15	-	7.3
Karbala Hotels	HKAR	1.70	1.70	1.70	0.0%	1.70	1.70	9	7	12	2.0	5.9	FY14	61.2	1.5
Mansour Hotel	HMAN	-	no trade	22.75	-	-	-	-	-	-	2.3	46.5	9M14	-	53.2
National for Tourist Invest.	HNTI	14.65	14.65	14.25	2.8%	14.65	14.65	1	0	1	1.5	55.7	3M15	86.1	10.5
Palestine Hotel	HPAL	-	no trade	12.68	-	-	-	-	-	-	8.6	39.6	3M15	18.9	6.5
Al-Sadeer Hotel	HSAD	-	no trade	23.00	-	-	-	-	-	-	2.2	19.9	3M15	-	27.9
Mosul Dam Tourist Village	HTVM	-	no trade	5.50	-	-	-	-	-	-	0.7	0.9	FY13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>31</b>	<b>9</b>	<b>45</b>		<b>292.2</b>			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.72	-	-	-	-	-	-	0.0	3.5	3M15	-	0.7
AL-Badia for General Trans	SBAG	1.28	1.28	1.28	0.0%	1.28	1.28	1	0	0	2.7	2.0	3M15	50.4	0.7
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.3	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	23.50	23.25	23.60	-1.5%	23.50	23.25	9	0	9	3.6	16.3	3M15	19.2	14.6
Iraqi for General Transp.***	SIGT	1.85	1.86	1.85	0.5%	1.90	1.85	25	11	21	14.4	5.1	9M14	-	-
Iraqi Land Transport	SILT	1.69	1.69	1.69	0.0%	1.69	1.69	1	0	0	10.3	16.5	3M15	5.0	1.3
Kharkh Tour Amuzement City	SKTA	8.50	8.21	8.50	-3.4%	8.50	8.17	163	17	143	23.9	5.7	3M15	-	10.9
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	0.0	4.1	9M13	6.0	2.3
Mamoura Realestate Inv.	SMRI	4.38	4.30	4.24	1.4%	4.38	4.20	68	24	104	24.0	49.6	3M15	-	3.8
AL-Nukhba for Construction***	SNUC	-	no trade	0.95	-	-	-	-	-	-	1.0	3.3	3M15	-	1.8
<b>Services Sector Total</b>								<b>267</b>	<b>53</b>	<b>277</b>		<b>107.4</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.29	-	-	-	-	-	-	0.1	0.5	9M14	-	3.8
Iraqi Agr. Prod. Mark. Meat	AIPM	4.25	4.50	4.25	5.9%	4.50	4.25	2	0	0	0.7	14.2	3M15	-	3.0
Iraqi Agricultural Products	AIRP	-	Suspend/GA	9.72	-	-	-	-	-	-	0.5	2.4	3M15	-	1.3
Iraqi for Seed Production***	AISP	5.00	4.98	5.00	-0.4%	5.00	4.94	19	3	16	6.7	26.1	FY13	4.0	2.5
Modern Animal & Agr. Production	AMAP	-	no trade	0.62	-	-	-	-	-	-	0.3	1.7	3M15	-	0.5
Middle East for Prod.- Fish	AMEF	-	no trade	7.15	-	-	-	-	-	-	0.0	1.5	9M14	17.6	1.4
<b>Agriculture Sector Total</b>								<b>21</b>	<b>3</b>	<b>16</b>		<b>46.4</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	0.65	0.64	0.67	-4.5%	0.65	0.64	3	2	1	0.0	1.1	FY14	-	0.5
Al-Ameen for Insurance	NAME	1.14	1.14	1.19	-4.2%	1.15	1.14	7	2	2	1.6	2.4	3M15	4.6	0.8
Dar Al-Salam for Insurance	NDSA	-	no trade	1.45	-	-	-	-	-	-	0.1	3.2	3M15	4.5	0.9
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.39	-	-	-	-	-	-	0.4	1.4	FY14	25.9	0.9
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.00	-	-	-	-	-	-	-	3.5	3M15	4.1	0.8
<b>Insurance Sector Total</b>								<b>10</b>	<b>4</b>	<b>3</b>		<b>11.6</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.88	-	-	-	-	-	-	0.0	1.3	3M15	-	2.3
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	3M15	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.38	-	-	-	-	-	-	-	1.9	9M14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.7	3M15	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	0.89	-	-	-	-	-	-	0.0	1.2	3M15	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.63	-	-	-	-	-	-	0.0	0.5	3M15	-	0.6
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>6.2</b>			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Taif Money Transfer(NR)	MTAI	3.00	4.25	2.50	70.0%	4.50	3.00	15	3	12	-	112.9	3M15	163.9	3.5
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	6M14	-	-
Al-Iraqia For Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Al-Manafaa Co. for Money Transfer(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Motaman For Money Transfer(NR)	MTMT	-	no trade		-	-	-	-	-	-	-	-	-	-	-
Alnoor for Money Transfer(NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	6M14	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
<b>Money Transfer Sector Total</b>								<b>15</b>	<b>3</b>	<b>12</b>		<b>112.9</b>			
<b>Grand Total</b>								<b>631</b>	<b>925</b>	<b>1,120</b>		<b>6,507.3</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): For banking sector, we divided "Current Mcap" to "trailing net profit" while calculating P/E (Last), when the recently announced financial statements are for the interim period. For other listed companies, we divided "Current Mcap" to "annualized YTD profit" while calculating P/E (Last), when the recently announced financial statements are for the interim period. While calculating annualized YTD profit, we adjusted unaudited profit before tax values by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We based on our dollar value calculations to the Fx rate offered by the bank, that we are working together, instead of CBI market rate to be more conservative."

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**RS Bloomberg page: <RSIQ>**

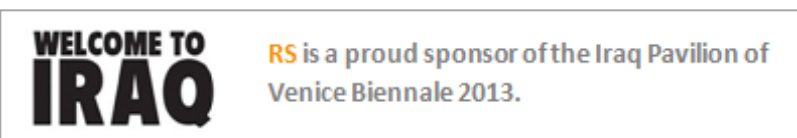
**RS Website: RS.IQ**



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards  
(Arranger of the deal: Rabee Securities (RS))



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