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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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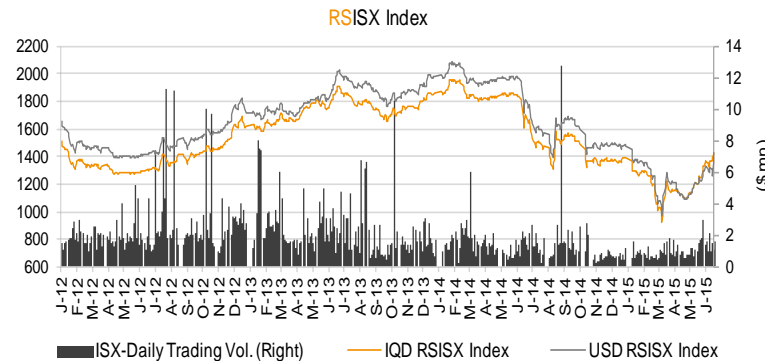
Daily Bulletin / Thursday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1300)

Daily Value Traded

IQD2,103,952,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1427	0.4%	2.5%
USD RSISX	1425	5.5%	-3.8%

News from Iraq

Politics

- The U.S. House of Representatives rejected legislation on Wednesday that would have forced President Barack Obama to pull all U.S. troops from Iraq and Syria as soon as one month from now, but nearly one-third of the chamber voted for the measure. The House voted 288-139 to defeat the concurrent resolution, which would have required Obama to remove the troops within 30 days or by the end of 2015 if the administration determined it was not safe to do so within the 30-day timeframe. (Zawya)
- The Head of Kurdistan Regional Government (KRG), Nechirvan Barzani discussed on Thursday, with the special envoy of British Prime Minister for Security Affairs in Kurdistan Region Gen. Tom Baket and his accompanying delegation as well as the latest security developments in the region in general and in particular the security of Kurdistan and the continued training of Peshmarga military forces and increase these trainings. (Shafaq News)

Economics

- Iraq's oil exports have averaged 3.2mn bpd so far in June, according to loading data and an industry source, setting shipments from OPEC's second-largest producer on course for a record high. Another boost from Iraq underlines the focus of major members of the Organization of the Petroleum Exporting Countries in keeping market share, not restraining supply to support prices. (Al-Arabiya News)

ISX - Company Announcements

- According to Al Khatem Telecom Company (TZNI) letter no. 422 dated on Jun. 16, 2015 sent to Iraqi Depository Center, TZNI approves that there are no legal restrictions or financial reservation on any of the 541 subscribed shareholders.
- National Islamic Bank (BNAI) will hold its AGM* on Jun. 29, 2015 to discuss and approve 2014 annual financial results and distributing cash dividend of the year 2014. ISX will suspend trading of BNAI starting on Jun. 23, 2015.
- Original shares of Asiacecell Communications (TASC) will resume trading on Jun. 21, 2015 after they approved 2014 annual financial results and increasing its capital from IQD270bn to IQD310bn through 14.8% bonus issue. The opening price will be IQD8.97 per share with +/-50% limit for the first session.
- Iraqi for Tufted Carpets (IITC) will resume trading on Jun. 21, 2015 after they approved 2014 annual financial results and distributing 25% cash dividend (IQD0.25 cash dividend per share). The opening price will be IQD3.8 per share with +/-10% limit for the first session.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Sadeer Hotel	HSAD	24.000	8.8%	3.1
AL- Kindi for Prod. of Veterinary	IKLV	1.000	6.4%	13.9
National Islamic Bank	BNAI	1.200	4.3%	0.1
Ishtar Hotels	HISH	20.500	3.5%	16.8
Al -Hilal Industries	IHLI	0.690	3.0%	0.4

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for General Transportation	SIGT	1.800	-3.2%	3.5
Investment Bank of Iraq	BIBI	0.900	-2.2%	75.8
AL-Badia for General Trans	SBAG	1.250	-1.6%	2.5
North Bank	BNOR	0.700	-1.4%	14.7
Mansour Hotel	HMAN	22.500	-1.1%	18.3

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	651.7	501.3	31.0%
Gulf Commercial Bank	BGUC	357.3	274.8	17.0%
Baghdad Soft Drinks	IBSD	332.2	255.5	15.8%
Mamoura Real estate	SMRI	122.6	94.3	5.8%
Iraqi Middle East Inv. Bank	BIME	116.0	89.3	5.5%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	1,333.2	1,025.5	63.4%
Industry Sector	460.4	354.2	21.9%
Hotels & Tourism Sec.	83.0	63.9	3.9%
Services Sector	196.1	150.9	9.3%
Agriculture Sector	27.1	20.8	1.3%
Insurance Sector	4.1	3.1	0.2%
Investment Sector	-	-	-
Money Transfer Sector	-	-	-
Total	2,104.0	1,618.4	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD1,427 (+0.4%) / \$1,425 (+5.5%), (+2.5% YTD and -3.8% YTD, respectively).

The number of traded shares was 1.5bn and the trading volume was IQD2.1bn (\$1.6mn).

21 out of 42 traded listed stocks' price increased while the prices of 11 stocks decreased, and the price of remaining 10 stocks haven't changed.

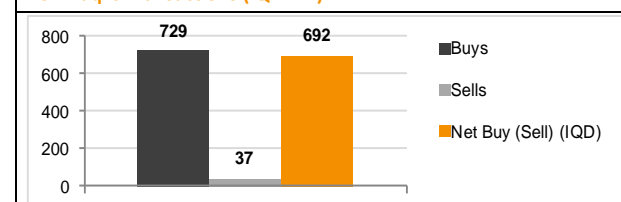
Non Iraqis executed 126 transactions in this session:

Buy: 108 transactions in 8 companies operating in banking, industry, services and insurance sectors.

Sells: 18 transactions in 6 companies operating in banking, hotel&tourism, services and agriculture sectors.

Net purchases: IQD692mn (\$532K). Share in total trading volume: 18.2%

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	-	Suspend/GA	10.30	-	-	-	-	-	-	15.7	2,139.3	3M15	37.8	1.5
Telecom Sector Total												2,139.3			
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.65	-	-	-	-	-	-	5.8	125.0	3M15	17.8	0.6
Babylon Bank***	BBAY	0.46	0.46	0.46	0.0%	0.46	0.46	3	22	10	4.5	88.5	3M15	50.9	0.6
Bank of Baghdad	BBOB	1.57	1.59	1.57	1.3%	1.59	1.56	83	413	652	104.7	305.8	3M15	14.6	1.3
Commercial Bank of Iraq	BCOI	0.76	0.77	0.77	0.0%	0.77	0.76	5	9	7	12.5	148.1	3M15	21.9	0.7
Dijlah & Furat Bank***	BDFD	0.48	0.48	0.48	0.0%	0.48	0.48	2	2	1	0.2	92.3	3M15	-	1.0
Dar Es Salaam Inv. Bank	BDSI	-	Suspend/GA	0.91	-	-	-	-	-	-	7.2	105.0	3M15	9.2	0.7
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	138.5	3M14	-	0.8
Elaf Islamic Bank	BELF	0.58	0.58	0.58	0.0%	0.58	0.58	1	0	0	0.7	89.2	3M15	50.6	0.6
Gulf Commercial Bank	BGUC	0.95	0.96	0.95	1.1%	0.96	0.95	60	376	357	178.8	221.5	3M15	9.9	0.8
Investment Bank of Iraq	BIBI	0.92	0.90	0.92	-2.2%	0.92	0.90	33	108	99	28.9	173.1	3M15	8.8	0.7
Iraqi Islamic Bank	BIIB	0.71	0.71	0.69	2.9%	0.71	0.71	1	0	0	101.8	136.5	3M15	42.2	0.7
Iraqi Middle East Bank	BIME	0.70	0.71	0.70	1.4%	0.71	0.70	35	163	116	33.2	136.5	3M15	29.2	0.6
Kurdistan Int. Bank	BKUI	1.91	1.91	1.90	0.5%	1.91	1.91	1	0	0	12.4	587.7	3M15	20.7	1.6
Mosul Bank	BMFI	0.48	0.48	0.48	0.0%	0.48	0.48	3	7	3	31.4	93.2	3M15	-	0.5
Al-Mansour Bank	BMNS	-	no trade	0.94	-	-	-	-	-	-	23.7	180.8	3M15	12.3	0.8
National Islamic Bank	BNAI	1.20	1.20	1.15	4.3%	1.20	1.20	2	0	0	1.6	231.7	3M15	12.4	1.0
National Bank of Iraq	BNOI	0.82	0.82	0.80	2.5%	0.82	0.82	1	3	3	1.5	157.7	3M15	25.5	0.8
North Bank	BNOR	0.70	0.70	0.71	-1.4%	0.70	0.70	13	27	19	35.7	161.5	3M15	14.9	0.6
Credit Bank of Iraq	BROI	0.93	0.93	0.94	-1.1%	0.93	0.93	1	1	1	17.2	178.8	3M15	19.7	0.8
Sumer Commercial Bank	BSUC	0.95	0.95	0.95	0.0%	0.95	0.95	4	54	51	11.8	182.7	3M15	-	0.9
Trans Iraq Bank For Investment (NR)	BTRI	-	no trade	1.00	-	-	-	-	-	-	-	203.1	3M15	27.5	1.0
United Bank	BUND	0.63	0.64	0.63	1.6%	0.64	0.63	13	21	13	20.4	147.7	3M15	9.8	0.6
Union Bank	BUOI	-	no trade	0.80	-	-	-	-	-	-	3.6	155.1	3M15	-	0.7
Banking Sector Total								261	1,208	1,333		4,040.0			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.89	-	-	-	-	-	-	0.3	1.6	3M15	-	1.9
Baghdad Soft Drinks	IBSD	2.85	2.82	2.80	0.7%	2.86	2.75	114	118	332	62.6	288.5	3M15	19.8	1.9
Electronic Industries	IELI	1.13	1.13	1.13	0.0%	1.13	1.13	1	2	3	1.1	15.6	9M14	-	0.8
Fallujah for Construction Mat.	IFCM	-	no trade	1.60	-	-	-	-	-	-	1.6	3.8	9M13	92.6	1.7
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.68	0.69	0.67	3.0%	0.69	0.68	7	1	0	2.7	6.6	3M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.51	-	-	-	-	-	-	0.1	3.0	3M15	-	-
Iraqi Date Processing&Mark.	IIDP	1.56	1.55	1.56	-0.6%	1.56	1.55	5	48	74	8.5	20.6	3M15	42.7	1.3
Iraqi Engineering Works	IIEW	-	no trade	1.13	-	-	-	-	-	-	1.6	1.3	3M15	-	1.0
Iraqi For Tufted Carpets	IITC	-	Suspend/GA	4.05	-	-	-	-	-	-	0.2	1.6	3M15	10.9	1.0
Al-Khazer for Construction M.	IKHC	-	no trade	1.80	-	-	-	-	-	-	0.0	1.5	9M13	48.4	1.5
AL- Kindi of Veterinary Vac.	IKLV	0.97	1.00	0.94	6.4%	1.02	0.97	27	18	18	3.7	4.6	3M15	-	1.0
Al-Mansour Pharma. Ind.	IMAP	0.73	0.75	0.73	2.7%	0.75	0.73	16	10	7	2.2	3.7	3M15	5.3	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	85.00	-	-	-	-	-	-	0.0	11.8	3M15	-	3.0
Modern Construction Mat.	IMCM	-	no trade	0.47	-	-	-	-	-	-	0.0	1.9	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	0.66	0.66	0.66	0.0%	0.66	0.66	1	0	0	0.1	3.8	3M15	-	3.2
Modern Sewing	IMOS	-	no trade	3.00	-	-	-	-	-	-	0.6	2.1	3M15	-	2.6
Modern Paint Industries	IMPI	1.21	1.21	1.20	0.8%	1.21	1.21	1	0	0	2.9	8.6	3M15	-	2.0
National Chemical Industries	INCP	0.82	0.82	0.81	1.2%	0.82	0.82	7	3	3	6.9	9.6	3M15	-	2.4
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.2	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	5.40	-	-	-	-	-	-	0.7	6.6	3M15	-	5.1
The Light Industries	ITLI	0.81	0.80	0.80	0.0%	0.84	0.80	12	27	23	3.4	10.3	3M15	-	-
Industry Sector Total								191	227	460		419.1			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	5.56	-	-	-	-	-	-	0.3	1.6	3M14	4.8	9.4
Baghdad Hotel	HBAG	8.50	8.45	8.50	-0.6%	8.50	8.45	3	0	2	1.5	25.0	3M15	11.1	7.0
Babylon Hotel	HBAY	77.00	77.00	75.00	2.7%	79.00	77.00	17	0	32	9.4	80.0	3M15	105.7	-
Ishtar Hotels	HISH	19.75	20.50	19.80	3.5%	20.50	19.75	11	1	22	21.5	35.5	3M15	-	7.6
Karbala Hotels	HKAR	-	no trade	1.80	-	-	-	-	-	-	2.1	6.9	FY14	64.8	1.6
Mansour Hotel	HMAN	22.50	22.50	22.75	-1.1%	22.50	22.50	11	1	24	2.7	50.6	9M14	-	52.6
National for Tourist Invest.	HNTI	-	no trade	14.65	-	-	-	-	-	-	1.6	61.3	3M15	86.1	10.5
Palestine Hotel	HPAL	-	no trade	12.60	-	-	-	-	-	-	9.3	43.3	3M15	18.8	6.5
Al-Sadeer Hotel	HSAD	23.00	24.00	22.05	8.8%	24.00	23.00	4	0	4	2.4	22.9	3M15	-	29.1
Mosul Dam Tourist Village	HTVM	-	no trade	5.50	-	-	-	-	-	-	0.7	1.0	FY13	-	-
Hotel&Tourism Sector Total								46	3	83		328.0			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.58	-	-	-	-	-	-	0.0	3.1	3M15	-	0.6
AL-Badia for General Trans	SBAG	1.28	1.25	1.27	-1.6%	1.28	1.25	3	3	3	3.0	2.1	3M15	49.2	0.7
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.4	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	22.90	22.90	23.00	-0.4%	22.90	22.90	1	0	2	3.9	17.6	3M15	18.9	14.3
Iraqi for General Transp.***	SIGT	1.85	1.80	1.86	-3.2%	1.85	1.80	12	3	5	15.2	5.4	9M14	-	-
Iraqi Land Transport	SILT	1.65	1.67	1.68	-0.6%	1.67	1.65	17	10	17	11.3	18.0	3M15	5.0	1.3
Kharkh Tour Amuzement City	SKTA	8.24	8.29	8.24	0.6%	8.39	8.21	56	6	46	26.9	6.4	3M15	-	11.1
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	0.0	4.5	9M13	6.0	2.3
Mamoura Realestate Inv.	SMRI	4.30	4.42	4.32	2.3%	4.42	4.30	76	28	123	27.3	56.1	3M15	-	3.9
AL-Nukhba for Construction***	SNUC	0.94	0.94	0.95	-1.1%	0.94	0.94	1	1	0	1.0	3.6	3M15	-	1.8
Services Sector Total								166	49	196		118.2			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.29	-	-	-	-	-	-	0.1	0.6	9M14	-	3.4
Iraqi Agr. Prod. Mark. Meat	AIPM	-	no trade	4.50	-	-	-	-	-	-	0.7	15.6	3M15	-	3.0
Iraqi Agricultural Products	AIRP	-	Suspend/GA	9.72	-	-	-	-	-	-	0.6	2.7	3M15	-	1.3
Iraqi for Seed Production	AISP	5.00	4.98	4.96	0.4%	5.00	4.97	29	5	27	7.5	28.7	FY13	4.0	2.5
Modern Animal & Agr. Production	AMAP	-	no trade	0.62	-	-	-	-	-	-	0.3	1.9	3M15	-	0.5
Middle East for Prod.- Fish	AMEF	-	no trade	7.15	-	-	-	-	-	-	0.0	1.7	FY14	13.9	1.4
Agriculture Sector Total								29	5	27		51.1			
Insurance Sector															
AHliya For Insurance	NAHF	0.65	0.65	0.64	1.6%	0.65	0.65	3	2	1	0.0	1.3	FY14	-	0.6
Al-Ameen for Insurance	NAME	1.15	1.14	1.14	0.0%	1.18	1.14	5	3	3	1.8	2.6	3M15	4.6	0.8
Dar Al-Salam for Insurance	NDSA	-	no trade	1.45	-	-	-	-	-	-	0.1	3.6	3M15	4.5	0.9
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.39	-	-	-	-	-	-	0.4	1.5	FY14	25.9	0.9
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.00	-	-	-	-	-	-	-	3.8	3M15	4.1	0.8
Insurance Sector Total								8	4	4		12.8			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.88	-	-	-	-	-	-	0.0	1.4	3M15	-	2.3
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	3M15	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.38	-	-	-	-	-	-	-	2.0	9M14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M15	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	0.89	-	-	-	-	-	-	0.0	1.4	3M15	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.63	-	-	-	-	-	-	0.0	0.6	3M15	-	0.6
Investment Sector Total								-	-	-		6.8			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	4.00	-	-	-	-	-	-	-	116.9	3M15	154.2	3.3
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Iraqia For Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Manafaa Co. for Money Transfer(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Motaman For Money Transfer(NR)	MTMT	-	no trade		-	-	-	-	-	-	-	-	-	-	-
Alnoor for Money Transfer(NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Money Transfer Sector Total												116.9			
Grand Total								701	1,497	2,104		7,232.3			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): For banking sector, we divided "Current Mcap" to "trailing net profit" while calculating P/E (Last), when the recently announced financial statements are for the interim period. For other listed companies, we divided "Current Mcap" to "annualized YTD profit" while calculating P/E (Last), when the recently announced financial statements are for the interim period. While calculating annualized YTD profit, we adjusted unaudited profit before tax values by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

(NR): These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities make its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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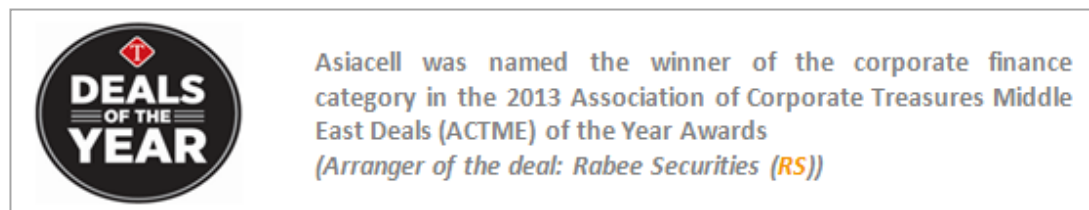
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