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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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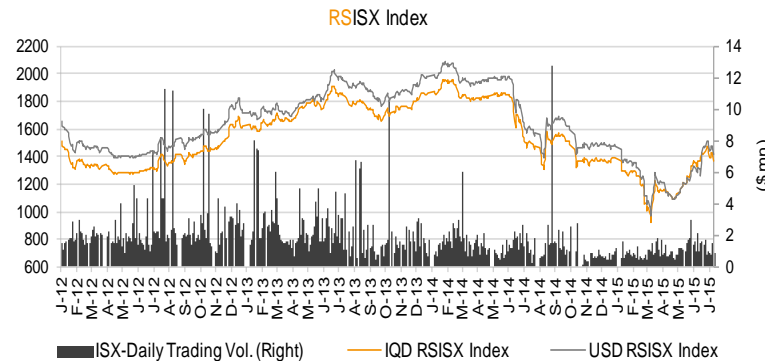
Daily Bulletin / Sunday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1250)

Daily Value Traded

IQD1,153,413,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1364	-3.7%	-2.1%
USD RSISX	1416	-3.7%	-4.4%

News from Iraq

Politics

• A leader in the Popular Mobilization Units (PMU) said on Sunday, that the factions have launched this morning a major offensive to take control of the bridge that links between Saqlawiyah sub-district and Fallujah city to tighten on IS militants. (Shafaq News)

Economics

• Rafidain Bank expressed on Saturday its willingness to provide support in the field of commercial banking and investment funds and provide funding for the various sectors in accordance with the development plans. The general director of the bank, Basem Kamal al-Hassani said in a written statement, that "the bank is accepting deposits of all kinds and contribute effectively to the development and assignment of private banks in the field of banking systems." (Zawya)

ISX - Company Announcements

- Original shares of Al-Ameen for Insurance (NAME) will resume trading tomorrow (Jul. 13, 2015) after they approved 2014 annual financial results, increasing its capital from IQD3bn to IQD5bn through 53.0% rights and 13.7% bonus issues and electing new board members. The opening price will be IQD0.97 per share with +/-50% limit for the first session.
- Gulf Commercial Bank (BGUC) resumed trading today (Jul. 12, 2015) after they approved 2014 annual financial results, distributing 11% cash dividend (IQD0.11 price per share) and reducing number of board members from nine to five. BGUC closed the day at IQD0.80 price per share, down 4.76%.
- Original shares of Babylon Hotel (HBAY) resumed trading today (Jul. 12, 2015) after they approved 2014 annual financial results, increasing its capital from IQD1.35bn to IQD2.00bn through 48.1% rights issue to cover some of accumulated deficit which is amounted now at IQD1.5bn and electing new board members. HBAY closed the day at IQD68.50 price per share, up 41.97%.
- AHliya For Insurance (NAHF) resumed trading today (Jul. 12, 2015) after fulfilling ISC's disclosure requirements.
- National Bank of Iraq (BNOI) held its GA meeting on July 11, 2015. In its GA, BNOI approved 2014 annual financial results and distributing cash dividend.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Babylon Hotel	HBAY	68.500	42.0%	20.3
Iraqi Land Transport	SILT	1.800	7.1%	52.0
Modern Paint Industries	IMPI	1.270	5.8%	0.3
Gulf Insurance and Reinsurance	NGIR	0.400	2.6%	0.3
Baghdad Hotel	HBAG	8.100	2.5%	65.3

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Mansour Pharmaceuticals Ind.	IMAP	0.960	-6.8%	31.3
Mosul Bank	BMFI	0.420	-6.7%	52.0
Iraqi Date Processing & Marketing	IIDP	1.640	-5.7%	4.0
Union Bank of Iraq	BUOI	0.830	-5.7%	7.0
Kurdistan Int. Bank	BKUI	1.830	-5.2%	1.7

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	136.4	109.1	11.8%
Investment Bank of Iraq	BIBI	129.0	103.2	11.2%
Baghdad Soft Drinks	IBSD	107.5	86.0	9.3%
Gulf Commercial Bank	BGUC	102.6	82.1	8.9%
Baghdad Hotel	HBAG	81.6	65.3	7.1%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	18.4	14.7	1.6%
Banking Sector	630.5	504.4	54.7%
Industry Sector	165.0	132.0	14.3%
Hotels & Tourism Sec.	151.3	121.0	13.1%
Services Sector	126.8	101.4	11.0%
Agriculture Sector	60.5	48.4	5.2%
Insurance Sector	0.4	0.3	0.0%
Investment Sector	0.5	0.4	0.0%
Money Transfer Sector	-	-	-
Total	1,153.4	922.7	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,364 / \$1,416 (-3.7%)**, (-2.1% YTD and -4.4% YTD, respectively).

The number of traded shares was **1.0bn** and the trading volume was **IQD1.2bn (\$0.9mn)**.

8 out of **36** traded listed stocks' price increased while the prices of **20** stocks decreased, and the price of remaining **8** stocks haven't changed.

Note: ISX will be closed on July 14, 2015 due to an official holiday in Baghdad. ISX will be also closed starting from July 19, 2015 to July 21, 2015 due to the national holiday of Eid Al-Fitr. The next session will be held on Wednesday, July 22, 2015.

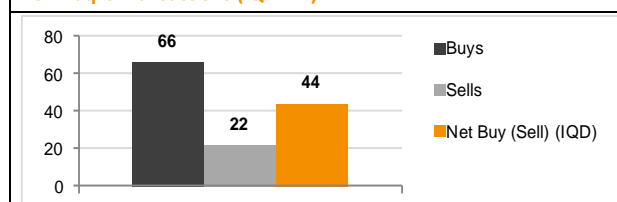
Non Iraqis executed 151 transactions in this session:

Buy: **59** transactions in **8** companies operating in telecom, banking and industry sectors.

Sells: **92** transactions in **12** companies operating in telecom, banking, industry, hotel&tourism, services and agriculture sectors.

Net sales: **IQD83mn (\$66K)**. Share in total trading volume: **13.7%**

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC***	TASC	8.25	8.20	8.50	-3.5%	8.25	8.20	6	1	8	22.2	2,033.6	3M15	9.7	1.3
Al Khatem Telecom Company	TZNI	4.48	4.50	4.50	0.0%	4.50	4.48	24	2	10	-	6,587.2	3M15	33.7	3.4
Telecom Sector Total								30	3	18		8,620.8			
Banking Sector															
Ashur International Bank	BASH	-	Suspend/GA	0.60	-	-	-	-	-	-	19.9	120.0	3M15	16.4	0.5
Babylon Bank***	BBAY	0.48	0.48	0.49	-2.0%	0.49	0.47	13	22	10	7.5	96.0	3M15	53.1	0.6
Bank of Baghdad	BBOB	1.47	1.42	1.48	-4.1%	1.47	1.42	36	95	136	114.9	284.0	3M15	13.0	1.2
Commercial Bank of Iraq	BCOI	0.75	0.75	0.77	-2.6%	0.75	0.75	5	8	6	12.8	150.0	3M15	21.3	0.7
Dijlah & Furat Bank***	BDFD	-	no trade	0.40	-	-	-	-	-	-	0.1	80.0	3M15	-	0.8
Dar Es Salaam Inv. Bank	BDSI	-	Suspend/GA	0.91	-	-	-	-	-	-	8.7	109.2	3M15	9.2	0.7
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	144.0	3M14	-	0.8
Elaf Islamic Bank	BELF	-	no trade	0.56	-	-	-	-	-	-	0.6	89.6	3M15	48.8	0.6
Gulf Commercial Bank	BGUC	0.82	0.80	0.84	-4.8%	0.83	0.80	53	127	103	194.5	192.0	3M15	8.2	0.7
Investment Bank of Iraq	BIBI	0.95	0.95	0.95	0.0%	0.95	0.95	34	136	129	29.7	190.0	3M15	9.3	0.8
Iraqi Islamic Bank	BIIB	-	no trade	0.70	-	-	-	-	-	-	76.8	140.0	3M15	46.8	0.7
Iraqi Middle East Bank	BIME	0.71	0.71	0.70	1.4%	0.71	0.70	18	41	29	34.4	142.0	3M15	29.5	0.6
Kurdistan Int. Bank	BKUI	1.88	1.83	1.93	-5.2%	1.88	1.83	2	1	2	12.4	585.6	3M15	19.8	1.5
Mosul Bank	BMFI	0.44	0.42	0.45	-6.7%	0.44	0.42	27	153	65	32.5	84.8	3M15	-	0.4
Al-Mansour Bank	BMNS	0.95	0.95	0.95	0.0%	0.95	0.95	5	28	26	22.7	190.0	3M15	12.4	0.8
National Islamic Bank	BNAI	-	no trade	1.20	-	-	-	-	-	-	2.3	241.0	3M15	12.4	1.0
National Bank of Iraq	BNOI	-	Suspend/GA	0.81	-	-	-	-	-	-	1.3	162.0	3M15	25.2	0.8
North Bank	BNOR	0.65	0.63	0.65	-3.1%	0.65	0.62	29	77	49	35.0	151.2	3M15	13.4	0.6
Credit Bank of Iraq	BROI	-	no trade	0.96	-	-	-	-	-	-	17.6	192.0	3M15	17.1	0.8
Sumer Commercial Bank	BSUC	0.95	0.95	0.95	0.0%	0.95	0.95	5	48	46	16.5	190.0	3M15	-	0.9
Trans Iraq Bank For Investment (NR)	BTRI	-	no trade	1.00	-	-	-	-	-	-	-	211.2	6M15	19.6	1.0
United Bank	BUND	0.61	0.59	0.61	-3.3%	0.61	0.59	11	34	21	22.8	141.6	3M15	9.0	0.5
Union Bank	BUOI	0.88	0.83	0.88	-5.7%	0.88	0.83	3	10	9	3.3	167.3	3M15	-	0.8
Banking Sector Total								241	780	631		4,053.5			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	1.90	1.95	2.00	-2.5%	1.95	1.90	3	1	2	0.4	1.7	3M15	-	2.0
Baghdad Soft Drinks	IBSD	2.85	2.83	2.89	-2.1%	2.90	2.81	52	38	108	83.4	301.1	6M15	17.2	1.8
Electronic Industries	IELI	-	no trade	1.00	-	-	-	-	-	-	1.4	14.4	3M15	-	0.8
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	1.2	3.8	9M13	87.4	1.6
Nationality Househ. Furniture	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.66	-	-	-	-	-	-	2.8	6.5	3M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.51	-	-	-	-	-	-	0.1	3.1	3M15	-	-
Iraqi Date Processing&Mark.	IIDP	1.70	1.64	1.74	-5.7%	1.70	1.64	3	3	5	9.5	22.6	3M15	36.4	1.4
Iraqi Engineering Works	IIEW	-	no trade	1.00	-	-	-	-	-	-	1.2	1.2	3M15	-	0.9
Iraqi For Tufted Carpets	IITC	-	no trade	3.80	-	-	-	-	-	-	0.2	1.5	3M15	10.7	0.9
Al-Khazer for Construction M.	IKHC	-	Suspend/ISC	1.80	-	-	-	-	-	-	0.0	1.6	9M13	48.4	1.5
AL- Kindi of Veterinary Vac.	IKLV	1.14	1.14	1.14	0.0%	1.14	1.14	6	5	5	4.4	5.4	3M15	-	1.1
Al-Mansour Pharma. Ind.	IMAP	1.01	0.96	1.03	-6.8%	1.01	0.95	26	40	39	4.3	5.0	3M15	12.4	0.8
Modern Chemical Industries(NR)	IMCI	-	no trade	85.00	-	-	-	-	-	-	0.0	12.2	3M15	109.4	3.0
Modern Construction Mat.	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0.0	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.63	-	-	-	-	-	-	0.1	3.8	3M15	-	3.1
Modern Sewing	IMOS	3.10	3.10	3.15	-1.6%	3.10	3.10	1	0	0	0.5	2.2	3M15	32.4	2.7
Modern Paint Industries	IMPI	1.25	1.27	1.20	5.8%	1.27	1.25	2	0	0	2.7	9.4	3M15	-	2.0
National Chemical Industries	INCP	-	no trade	0.75	-	-	-	-	-	-	7.3	9.1	3M15	-	2.2
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.6	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	5.40	-	-	-	-	-	-	0.5	6.9	3M15	-	5.1
The Light Industries	ITLI	0.75	0.76	0.75	1.3%	0.76	0.75	2	7	5	3.8	10.2	3M15	-	-
Industry Sector Total								95	95	165		436.3			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	Suspend/ISC	5.60	-	-	-	-	-	-	0.4	1.7	3M14	4.8	9.4
Baghdad Hotel	HBAG	8.00	8.10	7.90	2.5%	8.10	8.00	6	10	82	1.9	24.9	3M15	10.6	6.7
Babylon Hotel***	HBAY	57.00	68.50	48.25	42.0%	68.50	55.00	14	0	25	9.8	109.6	3M15	-	-
Ishtar Hotels	HISH	22.70	22.70	22.70	0.0%	22.75	22.55	13	1	34	23.6	40.9	3M15	-	8.5
Karbala Hotels	HKAR	-	Suspend/ISC	1.80	-	-	-	-	-	-	2.2	7.2	FY14	64.8	1.6
Mansour Hotel	HMAN	-	Suspend/ISC	22.48	-	-	-	-	-	-	3.3	52.6	9M14	-	52.6
National for Tourist Invest.	HNTI	14.00	14.00	14.00	0.0%	14.00	13.90	5	1	10	1.6	60.9	3M15	82.2	10.0
Palestine Hotel	HPAL	12.50	12.50	13.00	-3.8%	12.50	12.50	1	0	1	10.5	44.7	3M15	18.6	6.5
Al-Sadeer Hotel	HSAD	-	no trade	23.00	-	-	-	-	-	-	2.3	22.8	3M15	-	27.9
Mosul Dam Tourist Village	HTVM	-	Suspend/ISC	5.00	-	-	-	-	-	-	0.5	1.0	3M14	33.4	-
Hotel&Tourism Sector Total								39	13	151		366.2			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.50	-	-	-	-	-	-	0.0	2.8	3M15	-	0.5
AL-Badia for General Trans	SBAG	1.39	1.40	1.38	1.4%	1.42	1.39	8	4	5	3.7	2.5	3M15	55.1	0.7
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	no trade	25.10	-	-	-	-	-	-	4.4	20.1	3M15	20.7	15.7
Iraqi for General Transp.***	SIGT	1.85	1.70	1.70	0.0%	1.85	1.70	6	7	12	14.8	5.3	3M15	-	1.2
Iraqi Land Transport	SILT	1.68	1.80	1.68	7.1%	1.80	1.68	48	37	65	11.5	20.2	3M15	5.4	1.4
Kharkh Tour Amuzement City	SKTA	7.51	7.40	7.55	-2.0%	7.51	7.35	44	6	44	27.8	5.9	3M15	59.5	9.9
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.6	3M14	5.0	2.5
Mamoura Realstate Inv.	SMRI	-	Suspend/GA	4.40	-	-	-	-	-	-	27.8	58.1	3M15	80.0	3.9
AL-Nukhba for Construction***	SNUC	-	no trade	0.90	-	-	-	-	-	-	1.1	3.6	3M15	-	1.7
Services Sector Total								106	54	127		124.5			
Agriculture Sector															
Al-Ahliya for Agricultural Prod.	AAHP	-	no trade	1.29	-	-	-	-	-	-	0.0	0.6	9M14	-	3.4
Iraqi Agr. Prod. Mark. Meat	AIPM	4.55	4.50	4.58	-1.7%	4.55	4.50	9	1	3	1.2	16.2	3M15	-	3.0
Iraqi Agricultural Products	AIRP	-	no trade	8.00	-	-	-	-	-	-	0.6	2.3	3M15	23.7	1.1
Iraqi for Seed Production	AISP	6.34	6.25	6.35	-1.6%	6.34	6.24	54	9	58	12.6	37.5	FY13	5.0	3.1
Modern Animal & Agr. Production	AMAP	-	no trade	0.62	-	-	-	-	-	-	0.3	1.9	3M15	30.2	0.5
Middle East for Prod.- Fish	AMEF	-	Suspend/GA	7.36	-	-	-	-	-	-	0.0	1.8	FY14	14.3	1.4
Agriculture Sector Total								63	10	61		60.3			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.65	-	-	-	-	-	-	0.1	1.3	FY14	-	0.6
Al-Ameen for Insurance	NAME	-	Suspend/GA	1.10	-	-	-	-	-	-	2.3	2.6	3M15	8.3	0.8
Dar Al-Salam for Insurance	NDSA	-	Suspend/GA	1.32	-	-	-	-	-	-	0.1	3.4	3M15	8.7	0.9
Gulf Insurance&Reinsurance***	NGIR	0.40	0.40	0.39	2.6%	0.40	0.40	1	1	0	0.5	1.6	3M15	-	1.0
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	0.0	2.6	3M15	2.6	0.5
Insurance Sector Total								1	1	0		11.5			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	1.50	1.70	1.75	-2.9%	1.70	1.50	4	0	1	0.0	1.4	3M15	-	2.1
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	3M15	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.38	-	-	-	-	-	-	-	2.1	FY14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M15	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	0.0	1.4	3M15	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.63	-	-	-	-	-	-	0.0	0.6	3M15	-	0.6
Investment Sector Total								4	0	1		6.9			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.75	-	-	-	-	-	-	0.0	83.6	3M15	152.6	2.3
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Iraqia For Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Manafaa Co. for Money Transfer(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Motaman For Money Transfer(NR)	MTMT	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Al-Nibal Al Arabyia for Money Transfer(NR)	MTNI	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Alnoor for Money Transfer(NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Money Transfer Sector Total												83.6			
Grand Total								579	956	1,153		13,763.6			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))




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