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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD12,867,987,000

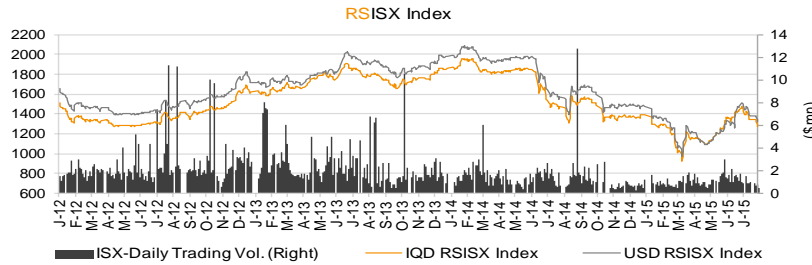


Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

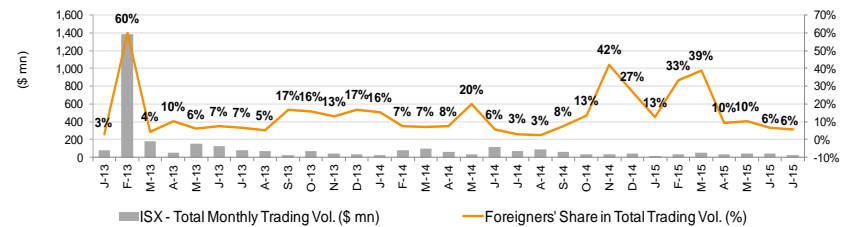


Table (1.2): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
IITC	3.800	11.8%
IICM	0.500	8.7%
IELI	1.000	5.3%
BIIB	0.720	2.9%
IMPI	1.250	2.5%

Table (1.3): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
BBAY	0.390	-15.2%
SBPT	21.010	-12.5%
BROI	0.800	-11.1%
BASH	0.540	-10.0%
SNUC	0.810	-10.0%

Table (1.4): RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	1,271	-4.5%	-8.8%
EGYPT	8,192	1.3%	-8.2%
KUWAIT	6,254	-0.5%	-4.3%
SAUDI	9,098	-2.9%	9.2%
MUSCAT	6,558	-0.5%	3.4%
QATAR	11,785	-1.3%	-4.1%
DUBAI	4,143	-1.4%	9.8%
ABUDHABI	4,834	-1.3%	6.7%
BAHRAIN	1,332	-0.4%	-6.7%
TURKEY	79,909	1.5%	-6.8%
IRAN	66,781	-1.3%	-3.2%

Table (1.5): Top 5 Traded Vol. - w

Code	Price IQD	Trad.Vol./w IQDbn	\$mn
BNAI	1.200	9.7	7.8
BBOB	1.380	0.5	0.4
IBSD	2.560	0.3	0.2
TZNI	3.900	0.2	0.2
SKTA	7.500	0.2	0.2

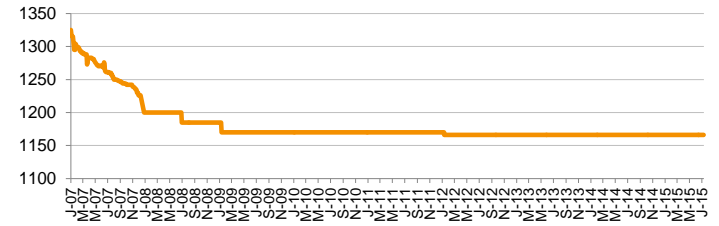
By the end of the week, 43 companies were able to trade in this session, and 17 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1166 to the dollar, while CBI market price of Iraqi Dinar realized at 1250 as end of the week. Volumes for the week reached IQD12.9bn (\$10.3mn), and the numbers of shares traded reached 10.3bn.

Foreigners executed total 306 transactions this week. They executed 203 buying transactions amounted at IQD472mn (\$377K) and 103 selling transactions amounted at IQD170mn (\$136K). Thus, net purchases of foreigners reached IQD302mn (\$242K), while their share in total trading volume was 2.5%.

Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1166)



News from Iraq

Politics

Information Office of the Prime Minister Haider al-Abadi announced on Tuesday the arrival of the commander of the central region of US forces, Gen. Lloyd Austin in Baghdad, pointing out that the latter met al-Abadi to discuss the developments of the battles against IS and strengthen cooperation between the two countries in the security and military field. (Iraqi News)

Economics

The Parliamentary Migration and Displacement Committee said that the Ministry of Finance has deducted IQD138bn dinars were earmarked to support the displaced people in addition to IQD1.4trln deducted after the issuance of the Federal Court's decision to parliament amendments to the budget. (Shafaq News)

ISX – Company Announcements

- The Central Bank of Iraq (CBI) will issue bonds with US dollar on behalf of finance ministry on August 2nd, 2015 up to August 31st, 2015 with publishing four categories (\$ 2,500-10,000-50,000-100,000) with a total of \$2bn. The bonds are going to be sold through CBI with equivalent IQD, at FX rate IQD 1095 – for every dollar and they are going to be paid by the Finance Ministry on December 31st, 2016 (at maturity) in US dollar.
- Middle East for Prod. Fish (AMEF) will resume trading on Aug. 4, 2015 after they approved the financial results of the financial year ended on Mar. 31, 2015 and distributing 25% cash dividend (IQD0.25 price per share). The opening price will be IQD7.11 per share with +/-10% limit for the first session.
- Iraqi Date Processing & Marketing (IIDP) will hold its AGM* on Aug. 9, 2015 to discuss and approve 2014 annual financial results, covering some of the accumulated deficit from the available reserves. ISX will suspend trading of IIDP starting on Aug. 3, 2015.
- Kurdistan Int. Bank (BKUI) will hold its AGM* on Aug. 8, 2015 to discuss and approve 2014 annual financial results and distributing cash dividend. ISX will suspend trading of BKUI starting on Aug. 3, 2015.
- National Bank of Iraq (BNOI) will resume trading on Aug. 3, 2015 after they approved 2014 annual financial results and distributing 2% cash dividend (IQD0.02 price per share). The opening price will be IQD0.79 per share with +/-10% limit for the first session.
- Al-Ahlyia for Agricultural Production (AAHP) will hold its AGM* on Aug. 5, 2015 to discuss and approve financial results of the financial year ended on Mar. 31, 2015, covering some of the deficit from the achieved accumulated reserves and borrowing IQD1bn to cover the cost of a forage project. ISX suspended trading of AAHP starting on Jul. 29, 2015.
- Ready Made Clothes (IRMC) will hold its AGM* on Aug. 4, 2015 to discuss and approve 2014 annual financial results and covering 50% (corresponding to IQD139mn) of the accumulated deficit from the available reserves. ISX suspended trading of IRMC starting on Jul. 28, 2015.
- Iraqi for Tufted Carpets (IITC) invited its shareholders to visit the company's headquarters to receive cash dividends from the profits of the year 2014.
- Three cross transactions occurred on 7.5bn National Islamic Bank (BNAI) shares on Jul. 26, Jul. 27 and Jul. 28, 2015). These three transactions represent 3.0% of BNAI capital. A cross transaction occurred on 75mn Iraqi for General Transportation (SIGT) shares on Jul. 26, 2015. This represents 1.9% of SIGT capital.
- Original shares of Dar Al-Salam for Insurance (NDSA) resumed trading on Jul. 26, 2015 after they approved 2014 annual financial results, increasing its capital from IQD3.190bn to IQD3.509bn through 10% bonus issue.
- Ashur Bank (BASH) resumed trading on Jul. 26, 2015 after they approved 2014 annual financial results and distributing 3.9% cash dividend (IQD0.039 price per share).
- ISX has asked to produce offers for online stock trading system according to the investing instructions through an exclusive contract with a technical specification.

Note: Government announced that Sunday (Aug. 2, 2015) will be official holiday in Baghdad. Therefore, ISX will be closed on Sunday. The next session will be held on Monday, Aug. 3, 2014.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.7): Performance of Traded Shares

Code	Paid-in Capital (IQD mn)		Closing Price (IQD)	Market Cap (IQD mn)		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD/000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)				BV (IQD mn)				Note	
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD/000)	FY10	FY11	FY12	FY13	Last*	FY10	FY11	FY12	FY13	Last*	FY11	FY12	FY13	Last*	FY11	FY12	FY13	Last*			
Telecom Sector																													
Asiacell Communications PJSC***	TASC	310,000	248.0	7.50	2,325,000	1,860.0	-1.3%	-33.8%	42,115	3M15	-	-	-	8.6	8.9	-	-	-	2.6	1.2	503,684	662,170	580,505	18,389	1,309,698	1,896,231	1,936,712	1,893,624	-
Al Khateem Telecom	TZNI	1,829,783	1,463.8	3.90	7,136,152	5,708.9	-4.9%	-	232,121	3M15	-	-	-	-	29.2	-	-	-	-	-	-	-	-	39,478	-	-	2,102,044	2,441,180	-
Total		2,139,783	1,712		9,461,152	7,568.9			274,236															1,309,698	1,896,231	4,038,756	4,334,804		
Banking Sector																													
Ashur International Bank	BASH	250,000	200.0	0.54	135,000	108.0	-10.0%	-41.9%	9,484	3M15	8.1	8.4	8.4	9.9	14.8	0.8	0.8	0.8	0.7	0.5	10,006	19,796	19,186	6,710	86,708	170,524	230,926	274,977	-
Babylon Bank***	BBAY	250,000	200.0	0.39	97,500	78.0	-15.2%	-27.2%	45,686	3M15	9.7	16.8	23.3	29.5	43.1	0.7	0.8	1.0	0.7	0.5	5,799	5,877	4,901	435	106,946	111,969	160,932	185,727	-
Bank of Baghdad	BBOB	250,000	200.0	1.38	345,000	276.0	-0.7%	-6.1%	492,147	6M15	13.1	18.7	12.6	16.1	9.6	1.5	2.8	1.5	1.8	1.1	24,972	29,638	38,797	25,588	139,620	207,253	291,262	318,410	-
Commercial Bank of Iraq	BCOI	250,000	200.0	0.70	175,000	140.0	-2.8%	12.4%	61,878	3M15	6.3	17.7	9.6	15.5	19.9	0.9	0.9	0.9	0.7	0.6	7,980	14,310	10,689	2,699	135,185	143,200	196,579	286,801	-
Dijlah & Furat Bank***	BDFD	250,000	200.0	0.40	100,000	80.0	-	-39.4%	1,055	6M15	9.2	7.9	6.0	16.8	77.2	0.7	0.7	0.4	0.8	0.8	6,254	8,390	6,440	2,253	57,340	115,418	120,638	128,038	-
Dar Es Salaam Inv. Bank	BDSI	150,000	120.0	0.91	136,500	109.2	-	-	0	6M15	-	41.2	19.6	10.2	9.1	6.6	4.1	2.5	1.0	0.7	12,062	19,158	19,543	9,535	110,915	127,088	168,881	193,248	Suspend/GA
Economy Bank	BEFI	250,000	200.0	0.72	180,000	144.0	-	-	0	3M14	9.1	14.9	6.4	33.0	23.3	1.0	1.2	1.2	0.9	0.8	11,946	32,188	7,385	5,143	121,714	138,692	216,051	230,938	Suspend/ISC
Elaf Islamic Bank	BEIF	200,000	160.0	0.51	102,000	81.6	-8.9%	-43.2%	51	3M15	-	4.6	12.4	15.1	44.5	-	0.8	1.0	0.7	0.6	24,668	12,663	9,317	1,139	122,636	133,382	173,248	181,164	-
Gulf Commercial Bank	BGUC	300,000	240.0	0.75	225,000	180.0	-6.3%	-5.1%	182,908	3M15	8.3	4.9	4.4	6.1	7.7	0.8	0.5	0.9	0.9	0.6	12,470	36,343	56,027	6,955	118,184	149,088	303,984	352,930	-
Investment Bank of Iraq	BIBI	250,000	200.0	0.87	217,500	174.0	-5.4%	-13.0%	61,284	6M15	7.0	9.6	113.2	9.0	11.7	0.7	0.8	1.3	1.3	0.7	11,679	3,417	31,540	10,817	117,108	118,558	186,357	308,436	-
Iraqi Islamic Bank	BIB	250,000	200.0	0.72	180,000	144.0	2.9%	-24.2%	228	6M15	-	4.4	8.3	9.4	51.4	0.9	0.5	1.1	1.1	0.7	12,735	26,720	33,385	4,068	114,687	175,494	231,727	269,755	-
Iraqi Middle East Bank	BIME	250,000	200.0	0.63	157,500	126.0	-7.4%	5.0%	130,381	6M15	8.4	10.4	9.0	11.5	20.1	0.9	1.4	1.2	1.2	0.6	21,626	28,588	24,468	9,352	137,899	187,746	202,780	284,718	-
Kurdistan Int. Bank	BKUI	400,000	320.0	1.69	676,000	540.8	-3.4%	-11.1%	12,155	3M15	15.7	10.4	18.5	18.4	18.3	1.1	1.2	1.6	1.6	1.4	28,274	40,056	42,783	16,057	206,018	390,065	426,431	488,843	-
Mosul Bank	BMFI	252,500	202.0	0.37	93,425	74.7	-9.8%	-49.3%	54,949	6M15	4.5	6.3	10.6	5.7	-	0.7	0.8	0.8	0.8	0.4	12,557	19,130	45,517	3,390	89,155	222,430	261,119	266,679	-
Al-Mansour Bank	BMNS	250,000	200.0	0.90	225,000	180.0	-4.3%	13.9%	2,850	3M15	28.6	16.3	24.9	17.2	11.7	1.2	1.2	1.2	1.6	0.8	9,583	13,892	30,001	6,047	109,480	250,420	280,106	287,839	-
National Islamic Bank	BNAI	251,000	200.8	1.20	301,200	241.0	-	-	9,722,682	3M15	-	-	-	-	12.4	-	-	-	-	1.0	7,798	32,116	39,635	4,465	107,005	177,201	285,821	297,031	-
National Bank of Iraq	BNOI	250,000	200.0	0.81	202,500	162.0	-	-10.0%	0	6M15	35.5	34.1	8.3	14.8	43.3	0.8	0.8	0.8	1.2	0.8	2,904	18,196	16,610	5,526	105,417	154,664	168,480	267,184	Suspend/GA
North Bank	BNOR	300,000	240.0	0.59	177,000	141.6	-3.3%	-43.8%	20,368	3M15	8.0	9.9	9.4	13.8	12.6	1.3	1.6	1.9	1.7	0.5	42,717	68,813	49,118	3,589	217,750	275,375	315,484	343,322	-
Credit Bank of Iraq	BROI	250,000	200.0	0.80	200,000	160.0	-11.1%	-23.8%	117,540	3M15	29.9	22.9	15.4	52.2	14.3	1.8	2.4	2.0	3.1	0.7	18,532	25,280	13,746	2,988	151,965	175,547	197,079	295,273	-
Sumer Commercial Bank	BSUC	250,000	200.0	0.95	237,500	190.0	-	-5.0%	188,365	6M15	117.1	-	131.7	147.3	88.9	0.7	0.8	1.0	1.3	0.9	282	1,380	1,989	2,971	106,000	158,735	196,801	262,672	-
Trans Iraq Bank for Investment (NR)	BTRI	264,000	211.2	1.00	264,000	211.2	-	-	0	6M15	-	-	-	-	19.6	-	-	-	-	1.0	-476	452	2,050	8,865	65,868	66,261	68,380	274,037	-
United Bank	BUND	300,000	240.0	0.54	162,000	129.6	-8.5%	-23.9%	38,060	6M15	7.9	12.4	8.7	11.7	12.6	1.4	2.2	1.5	1.0	0.5	49,209	55,818	37,059	18,623	247,446	310,265	338,833	331,538	-
Union Bank	BUOI	252,000	201.6	0.80	201,600	161.3	-1.2%	-14.0%	88	3M15	6.1	13.7	5.7	7.9	-	0.7	0.8	0.9	1.6	0.7	4,534	22,008	52,943	-5,772	64,406	120,405	215,426	275,178	-
Total		5,919,500	4,735.6		4,791,225	3,833.0			11,142,159															2,839,452	4,079,780	5,237,324	6,404,737		
Industry Sector																													
Baghdad for Packing Materials	IBPM	1,080	0.9	1.85	1,998	1.6	-	8.8%	5,682	6M15	-	-	-	73.1	-	7.6	6.9	4.1	2.6	1.9	0	6	40	-45	540	550	1,130	1,042	-
Baghdad Soft Drinks	IBSD	133,000	106.4	2.56	340,480	272.4	-7.9%	13.3%	278,882	6M15	20.1	56.9	11.6	18.5	15.5	0.9	1.3	1.2	2.3	1.6	3,639	19,518	24,043	12,060	150,218	167,198	175,717	206,811	-
Electronic Industries	IELI	18,000	14.4	1.00	18,000	14.4	5.3%	-37.5%	755	3M15	-	-	-	-	-	12.1	1.4	0.7	1.0	0.8	-2,908	-1,209	-6,497	-503	32,452	31,692	25,249	22,204	-
Fallujah for Construction Mat.	IFCM	3,120	2.5	1.51	4,711	3.8	-	-15.2%	0	9M13	-	34.8	49.3	-	87.4	2.8	2.5	3.1	-	1.6	127	209	-	40	1,541	2,898	-	2,896	Suspend/ISC
Nationality Househ. Furniture	IHFI	1,260	1.0	0.90	1,134	0.9	-	-	0	3M14	-	45.3	20.4	-	-	1.2	1.0	0.5	-	0.6	39	49	-	-27	1,838	1,891	-	1,952	Suspend/ISC
Al-Hilal Industries	IHLI	12,375	9.9	0.65	8,044	6.4	-1.5%	-3.0%	7,115	3M15	-	-	-	-	-	6.3	14.4	-	-	-	-2,394	-3,634	-4,385	-830	1,015	-3,206	-7,591	-5,271	-
Iraqi for Carton Manufact. & Trading	IICM	7,590	6.1	0.50	3,795	3.0	8.7%	11.1%	680	3M15	-	-	-	-	-	1.5	1.9	6.4	-	-	-1,243	-1,341	-1,693	-130	2,396	1,074	-608	-2,040	-
Iraqi Date Processing&Mark.	IIDP	17,250	13.8	1.60	27,600	22.1	-	26.0%	115,660	3M15	19.1	26.6	21.8	-	35.5	0.7	-	-	1.0	1.4	983	1,036	-364	157	-	-	18,709	20,198	-
Iraqi Engineering Works	IIEW	1,500	1.2	1.00	1,500	1.2	-	11.1%	0	3M15	65.3	10.8	-	-	-	2.8	1.9	2.3	1.3	0.9	277	6	3	-56	1,567	1,577	1,857	1,643	-
Iraqi For Tufted Carpets	IITC	500	0.4	3.80	1,900	1.5	11.8%	-5.0%	0	3M15	17.4	14.7	12.6	11.2	10.7	1.3	1.3	1.2	1.0	0.9	183	195	199	46	1,885	1,934	2,006	2,060	-
Al-Khazer for Construction M.	IKHC	1,100	0.9	1.80	1,980	1.6	-	-21.7%	0	9M13	198.4	-	-	-	48.4	3.0	2.1	1.6	-	1.5	-90	-104	-	88	1,075	1,298	-	1,298	-
AL																													

Table (1.8): Performance of Traded Shares

Industry Sector (Cont.)	Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD/000)	Last Fin.*	P/E					P/BV					Net Profit (IQD mn)				BV (IQD mn)				Note										
		(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY10	FY11	FY12	FY13	Last*	FY10	FY11	FY12	FY13	Last*	FY11	FY12	FY13	Last*	FY11	FY12	FY13	Last*											
Industry Sector (Cont.)																																							
Al-Mansour Pharma. Ind.	IMAP	6,469	5.2	0.93	6,016	4.8	-2.1%	10.7%	46,315	3M15	90.2	99.1	23.7	22.0	12.0	2.3	2.6	2.0	0.8	0.8	100	373	298	228	3,563	3,894	7,394	7,501	-										
Modern Chemical Industries(NR)	IMCI	180	0.1	85.00	15,300	12.2	-	41.7%	0	3M15	49.8	37.9	60.9	27.6	109.4	10.6	0.7	1.1	1.1	3.0	112	104	219	-55	4,807	4,850	5,026	5,158	-										
Modern Construction Mat.	IMCM	5,371	4.3	0.47	2,524	2.0	-	-16.1%	0	9M13	-	-	31.2	-	-	0.9	0.8	1.0	-	0.5	-166	164	-	1	4,534	4,686	-	4,687	Suspend/ISC										
Metallic Ind. and Bicycles	IMIB	7,500	6.0	0.72	5,400	4.3	-	14.3%	0	3M15	-	-	-	-	-	2.4	2.1	2.3	2.3	3.5	-1,080	-711	-1,849	-510	4,591	4,232	2,938	1,528	-										
Modern Sewing	IMOS	900	0.7	3.10	2,790	2.2	-	-11.4%	0	3M15	-	130.9	-	22.7	32.4	1.7	1.7	4.0	2.8	2.7	10	3	116	-28	793	798	914	1,036	Suspend/GA										
Modern Paint Industries	IMPI	9,214	7.4	1.25	11,517	9.2	2.5%	-17.2%	19,054	3M15	-	-	-	-	-	3.5	2.5	2.2	1.3	2.0	17	-1,020	-1,286	-256	10,218	9,510	8,242	5,709	-										
National Chemical Industries	INCP	15,188	12.2	0.71	10,783	8.6	-4.1%	-16.5%	2,911	3M15	-	-	-	-	-	6.1	9.6	1.7	1.5	2.1	-2,138	-2,583	-1,025	-727	3,150	8,430	8,634	5,217	-										
North Soft Drinks	INSD	41,438	33.2	0.35	14,503	11.6	-	-	0	3M13	-	-	-	-	-	0.7	0.6	0.5	-	0.4	-880	47	-	-76	29,047	37,731	-	37,654	Suspend/ISC										
Ready Made Clothes	IRMC	1,593	1.3	5.39	8,588	6.9	-0.2%	-36.2%	13,471	3M15	2.5	28.7	-	-	-	1.4	5.7	7.0	5.2	5.1	345	41	5	-44	1,522	1,497	1,547	1,684	Suspend/GA										
The Light Industries	ITLI	16,800	13.4	0.70	11,760	9.4	-6.7%	4.5%	11,790	3M15	-	-	-	-	-	3.2	7.4	-	-	-	-3,596	-4,381	-4,989	-583	2,593	-3,985	-8,837	-12,469	-										
Total		307,367	245.9		506,858	405.5			516,519																264,081	284,307	248,714	316,607											
Hotel & Tourism Sector																																							
Ashour Hotel	HASH	376	0.3	5.60	2,108	1.7	-	-9.1%	0	3M14	-	-	96.0	-	4.8	25.7	27.3	15.9	16.4	9.4	-21	41	-25	110	186	248	232	224	Suspend/ISC										
Baghdad Hotel	HBAG	3,844	3.1	7.91	30,406	24.3	0.1%	-27.1%	7,297	3M15	-	-	-	47.3	10.4	26.1	30.5	11.3	11.4	6.6	-301	-337	1,123	731	1,324	2,919	3,869	4,626	-										
Babylon Hotel***	HBAY	2,000	1.6	54.00	108,000	86.4	-1.1%	-0.6%	99,538	3M15	-	-	-	-	-	-	-	-	-	-	39	12	5	246	144	167	174	438	-										
Ishtar Hotels	HISH	2,250	1.8	22.30	50,175	40.1	-0.4%	-15.3%	68,049	3M15	-	69.5	19.2	28.1	-	-	-	17.5	12.8	8.3	740	2,147	1,983	-130	215	2,362	4,341	6,035	-										
Karbala Hotels	HKAR	5,000	4.0	1.80	9,000	7.2	-	12.5%	0	FY14	61.1	-	-	35.4	64.8	5.0	3.9	6.1	1.2	1.6	-4	-47	199	157	1,968	2,050	5,629	5,768	Suspend/ISC										
Mansour Hotel	HMAN	2,923	2.3	22.30	65,183	52.1	-0.8%	-10.3%	9,247	9M14	-	-	-	-	-	28.9	25.6	44.0	42.3	52.1	27	-1,590	-1,098	-431	3,910	2,326	1,923	1,250	-										
National for Tourist Invest.	HNTI	5,438	4.4	13.85	75,310	60.2	-1.1%	-25.1%	12,709	3M15	66.9	91.3	51.6	60.8	81.4	13.5	12.5	10.9	9.5	9.9	668	1,370	1,180	231	4,870	6,261	7,452	7,598	-										
Palestine Hotel	HPAL	4,470	3.6	12.45	55,652	44.5	-3.1%	-24.5%	24,613	6M15	-	-	-	31.1	12.7	-	38.3	41.0	17.6	5.9	-622	-163	2,508	2,187	2,037	1,901	4,435	9,435	-										
Al-Sadeer Hotel	HSAD	1,239	1.0	21.25	26,329	21.1	-4.7%	-24.1%	8,263	6M15	147.1	85.6	-	-	-	32.3	16.3	22.6	22.8	25.8	267	-447	-37	0	1,400	957	1,019	1,021	-										
Mosul Dam Tourist Village	HTVM	240	0.2	5.00	1,200	1.0	-	-12.9%	0	3M14	-	-	12.1	-	33.4	-	-	-	-	-	-346	111	4	9	-681	-572	-478	-9	Suspend/ISC										
Total		27,780	22.2		423,362	338.7			229,716																15,372	18,622	28,596	36,385											
Services Sector																																							
Al-Ameen Estate Inv.(NR)	SAEI	6,960	5.6	0.50	3,480	2.8	-	-28.6%	0	6M15	-	-	-	-	-	3.0	3.2	2.9	1.0	0.5	-36	-17	-98	-36	6,960	6,943	6,846	6,802	-										
AL-Badia for General Trans	SBAG	2,200	1.8	1.25	2,750	2.2	-5.3%	-15.0%	30,906	6M15	16.1	26.5	75.8	-	-	3.2	3.3	2.3	2.1	0.7	584	159	-262	-85	3,993	4,235	3,975	3,686	-										
Baghdad Motor Cars Servicing	SBMC	1,080	0.9	1.69	1,825	1.5	-	-	0	9M12	11.8	-	-	-	4.9	1.9	-	-	-	1.0	-	-	-	279	-	-	-	1,759	Suspend/ISC										
Baghdad Passengers Transport	SBPT	1,000	0.8	21.01	21,010	16.8	-12.5%	-23.6%	20,081	3M15	21.0	-	48.7	24.3	17.3	6.6	18.4	12.7	12.2	13.2	68	173	684	303	663	660	1,358	1,597	-										
Iraqi for General Transp.***	SIGT	3,900	3.1	1.59	6,201	5.0	-0.6%	-77.9%	166,194	6M15	30.6	-	-	-	-	2.1	2.0	2.1	2.1	-	27	-291	-435	-120	5,449	5,180	5,143	-											
Iraqi Land Transport	SILT	14,000	11.2	1.64	22,960	18.4	-5.2%	7.9%	25,540	3M15	18.8	24.6	37.3	-	4.9	3.4	2.6	2.7	1.6	1.2	2,557	1,735	-1,257	1,175	20,560	20,089	18,747	18,391	-										
Kharkh Tour Amuzement City	SKTA	1,000	0.8	7.50	7,500	6.0	-5.1%	-17.8%	213,019	6M15	16.8	27.6	15.1	16.3	60.3	6.0	8.0	5.5	4.5	6.2	97	173	199	-46	326	459	633	1,204	-										
Al-Mosul for Funfairs	SMOF	400	0.3	14.52	5,808	4.6	-	-	0	3M14	17.7	17.3	10.7	-	5.0	6.2	4.8	3.9	-	2.5	401	674	-	290	1,252	1,822	-	2,369	Suspend/ISC										
Mamoura Realestate Inv.***	SMRI	19,200	15.4	4.05	77,760	62.2	-0.7%	-4.9%	101,254	3M15	33.5	80.2	137.9	-	85.6	2.1	2.9	4.2	3.9	4.2	481	419	223	-29	13,373	13,716	16,072	18,528	-										
AL-Nukhba for Construction***	SNUC	5,000	4.0	0.81	4,050	3.2	-10.0%	-8.0%	1,795	6M15	12.3	13.8	-	100.8	194.0	2.6	2.2	-	0.7	1.6	421	-84	19	-19	2,595	-	2,535	2,575	-										
Total		54,740	43.8		153,344	122.7			558,789																55,171	53,104	55,310	56,910											

Source: Iraq Stock Exchange

Table (1.9): Performance of Traded Shares

Code	Paid-in Capital		Closing	Market Cap		Weekly Chg	YTD Chg	Wk. Turnover	Last	P/E					P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note	
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD/000)	Fin.*	FY10	FY11	FY12	FY13	Last*	FY10	FY11	FY12	FY13	Last*	FY11	FY12	FY13	Last*	FY11	FY12	FY13		Last*
Agriculture Sector																												
AAHP	575	0.5	1.20	690	0.6	-	9.1%	0	FY14	-	45.4	59.4	-	-	3.4	2.4	2.6	3.2	3.2	11	9	-10	-12	198	206	196	218	Suspend/GA
AIPM	4,500	3.6	4.25	19,125	15.3	-6.6%	-41.2%	26,973	3M15	-	-	100.5	89.7	-	3.7	5.1	5.8	4.9	2.9	126	434	454	-64	5,956	6,518	7,124	6,664	-
AIRP	360	0.3	7.60	2,736	2.2	-1.9%	-30.0%	1,872	3M15	18.5	22.5	20.8	25.6	22.5	1.7	2.2	3.1	3.9	1.0	104	198	220	-69	1,041	1,145	1,239	2,608	-
AISP	7,500	6.0	5.95	44,625	35.7	-4.8%	41.5%	114,070	FY13	5.7	13.8	7.4	3.7	4.8	3.1	5.1	1.9	2.3	2.9	954	2,305	9,318	9,318	2,588	8,862	15,209	15,209	-
AMAP	3,906	3.1	0.61	2,383	1.9	-1.6%	-8.1%	578	3M15	30.0	19.5	11.2	21.1	29.7	0.9	0.2	1.4	0.7	0.5	46	292	145	-23	4,251	2,409	4,372	4,439	-
AMEF	300	0.2	7.36	2,208	1.8	-	-5.0%	0	FY14	24.4	64.7	31.3	35.7	14.3	11.7	5.4	3.3	2.5	1.4	142	182	126	182	1,408	1,452	1,487	1,576	Suspend/GA
Total	17,141	13.7		71,767	57.4			143,493																15,441	20,592	29,628	30,715	
Insurance Sector																												
NAHF	2,500	2.0	0.65	1,625	1.3	-	-31.6%	0	FY14	14.4	33.2	10.0	7.0	5.8	0.9	0.8	0.8	0.7	0.6	67	227	357	70	2,625	2,815	3,144	2,933	-
NAME	5,000	4.0	0.97	4,850	3.9	-4.0%	-17.1%	3,075	3M15	34.7	17.7	7.8	6.1	12.1	0.8	1.1	0.8	1.1	1.2	138	268	776	185	2,226	2,677	3,541	4,087	-
NDSA	3,509	2.8	1.20	4,211	3.4	-	-30.9%	0	6M15	43.4	31.7	20.1	20.5	8.7	3.1	2.5	1.3	1.5	0.8	263	280	363	401	3,236	3,838	4,199	5,050	-
NGIR	5,000	4.0	0.41	2,050	1.6	-	-53.2%	0	3M15	56.1	-	26.1	41.1	-	1.4	0.7	0.9	0.6	1.1	-79	71	31	-26	2,080	2,161	2,194	1,905	-
NHAM	5,000	4.0	0.64	3,200	2.6	-	-39.0%	0	3M15	7.9	2.9	3.3	3.3	2.6	1.2	1.1	0.8	0.6	0.5	1,330	1,202	1,228	305	3,075	4,311	5,425	6,053	-
Total	21,009	16.8		15,936	12.7			3,075																13,241	15,802	18,504	20,028	
Investment Sector																												
VAMF	1,000	0.8	1.70	1,700	1.4	-	-15.0%	0	6M15	-	-	-	-	-	1.1	0.7	0.7	2.3	2.1	-14	-71	-10	-11	740	669	662	802	-
VKHF	1,000	0.8	0.80	800	0.6	-	-	0	6M15	69.9	84.4	26.3	51.9	-	0.6	0.6	0.6	0.6	0.6	13	41	20	-19	1,471	1,505	1,430	1,398	-
VKAT	7,000	5.6	0.38	2,660	2.1	-	-	0	FY14	37.2	-	-	-	-	0.4	0.5	0.3	0.4	0.4	-238	-348	-341	-128	7,453	7,077	6,736	6,608	Suspend/ISC
VWES	1,000	0.8	1.00	1,000	0.8	-	-	0	3M15	-	50.9	2.7	189.6	-	1.1	0.9	0.7	0.9	1.0	19	367	6	-41	911	1,236	1,125	1,033	-
VWIF	2,000	1.6	0.89	1,780	1.4	-	-25.2%	0	3M15	-	21.2	88.0	31.1	-	1.5	1.4	1.4	1.4	1.0	178	42	113	-13	2,232	2,268	2,184	1,816	-
VZAF	1,150	0.9	0.63	725	0.6	-	-10.0%	0	6M15	22.3	12.9	-	40.7	-	0.9	0.9	-	0.9	0.6	98	8	33	-19	1,268	-	1,303	1,296	-
Total	13,150	10.5		8,665	6.9			0																14,075	12,755	13,441	12,953	
Money Transfer Sector																												
MTAH	15,000	12.0	-	-	-	-	-	0	3M15	-	-	-	-	-	-	-	-	-	-	-	-	49	55	-	-	15,228	15,378	-
MTAI	38,000	30.4	2.75	104,500	83.6	-	-	0	3M15	-	-	-	-	152.6	-	-	-	-	-	2.3	-	-	186	246	-	25,500	48,176	-
MTAM	15,000	12.0	-	-	-	-	-	0	FY14	-	-	-	-	-	-	-	-	-	-	-	-	189	46	-	-	15,230	15,272	-
MTIR	15,000	12.0	-	-	-	-	-	0	FY14	-	-	-	-	-	-	-	-	-	-	-	-	-	78	275	-	15,133	15,367	-
MTMA	25,000	20.0	-	-	-	-	-	0	FY14	-	-	-	-	-	-	-	-	-	-	-	-	3	-35	-	-	15,018	14,983	-
MTMO	25,000	20.0	-	-	-	-	-	0	FY14	-	-	-	-	-	-	-	-	-	-	-	-	45	-58	-	-	15,207	15,149	-
MTMT	15,000	12.0	-	-	-	-	-	0	9M14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,114	-
MTNI	25,000	20.0	-	-	-	-	-	0	FY14	-	-	-	-	-	-	-	-	-	-	-	-	86	69	-	-	15,311	25,379	-
MTNN	20,000	16.0	-	-	-	-	-	0	3M15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,212	20,324	-
MTNO	20,000	16.0	-	-	-	-	-	0	FY14	-	-	-	-	-	-	-	-	-	-	-	-	343	148	-	-	10,477	20,602	-
MTRA	16,000	12.8	-	-	-	-	-	0	3M15	-	-	-	-	-	-	-	-	-	-	-	-	19	7	-	-	15,111	15,124	-
MTSB	15,000	12.0	-	-	-	-	-	0	3M15	-	-	-	-	-	-	-	-	-	-	-	-	197	51	-	-	15,247	15,378	-
MTUA	45,000	36.0	-	-	-	-	-	0	6M15	-	-	-	-	-	-	-	-	-	-	-	-	68	92	-	-	46,050	46,261	-
MTWA	45,000	36.0	-	-	-	-	-	0	3M15	-	-	-	-	-	-	-	-	-	-	-	-	96	33	-	-	10,119	-	-
Total	334,000	231		104,500	84			0																0	0	223,842	280,507	
Grand Total	8,834,470	7,032		15,536,808	12,429			12,867,987																4,526,531	6,381,193	9,894,116	11,493,647	

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

Table (2.0): Dividend Distributions by ISX Listed Companies (2014-2015)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Iraqi Agricultural Products	AIRP	11-Jun-15	9.72	0.500	5.1%
		7-Aug-14	13.60	0.500	3.7%
Iraqi for Seed Production	AISP	29-Mar-15	8.30	0.600	7.2%
Middle East for Prod.- Fish	AMEF	16-Oct-14	8.58	0.200	2.3%
Ashur Bank	BASH	5-Jul-15	0.60	0.039	6.5%
		24-Jun-14	0.86	0.060	7.0%
Bank of Baghdad	BBOB	21-Jun-15	1.58	0.080	5.1%
		15-Jul-14	1.45	0.110	7.6%
Commercial Bank	BCOI	29-Dec-14	0.66	0.037	5.6%
Gulf Commercial Bank	BGUC	25-Jun-15	0.95	0.110	11.6%
Investment Bank	BIBI	27-Aug-14	1.00	0.102	10.2%
Islamic Bank	BIIB	3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	10-Jul-14	0.98	0.100	10.2%
Al-Mansour Bank	BMNS	15-Mar-15	0.86	0.050	5.8%
National Islami Bank	BNAI	22-Jun-15	1.20	0.100	8.3%
National Bank	BNOI	16-Jun-14	0.77	0.066	8.6%
United Bank	BUND	10-Dec-14	0.77	0.090	11.7%
National for Tourist Invest.	HNTI	4-Sep-14	21	0.166	0.8%
Baghdad Soft Drinks	IBSD	11-Jun-14	2.97	0.050	1.7%
Iraqi For Tufted Carpets	IITC	2-Jun-15	4.05	0.25	6.2%
		5-Jun-14	4.25	0.250	5.9%
Al-Mansour Pharma. Ind.	IMAP	8-May-14	0.83	0.070	8.4%
Modern Chemical Industries (NR)	IMCI	23-Apr-15	95.00	0.500	0.5%
Iraqi Land Transport	SILT	27-Jan-14	2.27	0.100	4.4%
Asiacell Communications PJSC	TASC	15-May-14	19.00	1.500	7.9%

According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value.

Table (2.1): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		6M14	6M15	Y/Y Change (%)	6M14	6M15	Y/Y Change (%)
Banking Sector							
Bank of Baghdad	BBOB	17,567,000	25,588,000	46%	14,400,310	20,163,051	40%
Dijlah & Furat Bank	BDFD	1,925,146	2,253,000	17%	1,578,112	1,775,338	12%
Mosul Bank	BMFI	5,476,303	3,390,000	-38%	4,489,125	2,671,281	-40%
National Bank of Iraq	BNOI	7,899,270	5,525,793	-30%	6,475,319	4,354,262	-33%
Credit Bank of Iraq	BROI	5,708,394	7,336,794	29%	4,679,379	5,781,310	24%
Industry Sector							
Al-Mansour Pharmaceuticals Ind.	IMAP	182,732	774,877	324%	149,792	610,594	308%
Hotel&Tourism Sector							
Baghdad Hotel	HBAG	790,680	1,582,093	100%	648,149	1,246,671	92%
Services Sector							
Iraqi Land Transport	SILT	19,256	1,140,828	m.d.	15,785	898,959	m.d.
Agriculture Sector							
Iraqi Agr. Products Mark. Meat	AIPM	-250,541	-7,881	-	-205,378	-6,210	-
Investment Sector							
AL-Wiaam Financial Investment	VWIF	-29,204	-66,737	-	-23,939	-52,588	-
Money Transfer Sector							
Al-Harir for Money Transfer	MTAH	29,675	-12,298	-	24,326	-9,691	-
Average IQD/US\$*					1,220	1,269	4%
Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		3M14	3M15	Y/Y Change (%)	3M14	3M15	Y/Y Change (%)
Hotel&Tourism Sector							
Karbala Hotels	HKAR	7,405	-6,269	-	1	0	-
Mansour Hotel	HMAN	-131,027	126,192	-	-9	6	-
Average IQD/US\$*					1,220	1,269	4%
Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY13	FY14	Y/Y Change (%)	FY13	FY14	Y/Y Change (%)
Hotel&Tourism Sector							
Ishtar Hotels	HISH*	1,983,287	1,823,530	-8%	1,609,946	1,502,724	-7%
Average IQD/US\$*					1,232	1,213	-1%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

*We calculate average IQD/US\$ by calculating the average market price of IQD according to CBI Foreign Exchange Auctions (CBI).

**According to audited financial results. (Other financial results are based on unaudited year-end results).

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))




Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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