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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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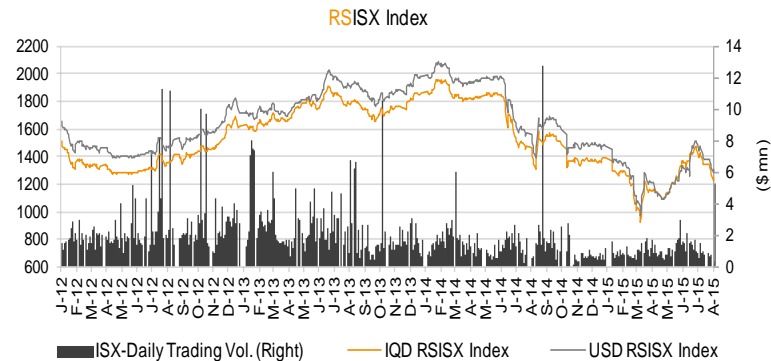
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1240)

Daily Value Traded

IQD6,573,404,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1246	1.7%	-10.6%
USD RSISX	1304	1.7%	-12.0%

News from Iraq

Politics

• Britain will extend its air campaign in Iraq against IS militants by a year, Defence Secretary Michael Fallon said on Tuesday, saying it would use aging Tornado fighter jets to conduct strikes until at least early 2017. Britain had previously said the Tornados would stay operational until March 2016, a year later than originally intended, and would then be finally taken out of service. But Fallon, on a visit to Iraq, said the Cyprus-based planes had capabilities which meant they should fly longer. (Shafaq News)

Economics

• Minister of Foreign Affairs, John Kerry in the GCC summit in Qatar announced that the United States has granted nearly \$62mn in additional to humanitarian aid for Iraqis who have been affected by the violence and who are in dire need of assistance of the international community. Kerry also said in a statement issued by the US Embassy, that the new funding will put the total humanitarian assistance by the United States to the Iraqis in the region to more than \$477mn since the beginning of fiscal year 2014. (Shafaq News)

• Iraq's Kurdistan Regional Government (KRG) said on Monday it would allocate a portion of its revenue from direct crude oil sales to producers, in an apparent attempt to reassure foreign oil companies operating in the northern region. The move sets up semi-autonomous Kurdistan to continue independent oil sales, which it has increased since mid-June while cutting allocations to Iraq's state oil firm SOMO in an escalating dispute over export rights and budget payments. (Zawya)

ISX - Company Announcements

• According to the Al Kahatem Telecom's (TZNI) letter sent to ISC, the fine that was imposed on Atheer Iraq Company for the delay of the date of listing, which was on June 23rd, 2015, has been removed because the company has listed its shares on the ISX on that specific date according to the contract. The annual fine was \$4.67mn.

• Middle East for Prod. Fish (AMEF) resumed trading today (Aug. 4, 2015) after they approved the financial results of the financial year ended on Mar. 31, 2015 and distributing 25% cash dividend (IQD0.25 price per share).

• Ready Made Clothes (IRMC) held its GA meeting on Aug. 4, 2015. In its GA, IRMC approved 2014 annual financial results and covering 50% (corresponding to IQD139mn) of the accumulated deficit from the available reserves.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
AL-Badia for General Trans	SBAG	1.330	9.9%	90.1
Mosul Bank	BMFI	0.380	8.6%	1.1
Babylon Bank	BBAY	0.400	8.1%	5.3
Baghdad Soft Drinks	IBSD	2.640	7.8%	0.3
Mamoura Realstate	SMRI	4.060	4.1%	14.3

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Engineering Works	IIEW	0.900	-10.0%	3.6
Babylon Hotel	HBAY	47.000	-6.0%	11.4
Karbala Hotels	HKAR	1.700	-5.6%	5.1
Iraqi Middle East Inv. Bank	BIME	0.550	-5.2%	56.9
Electronic Industries	IELI	0.950	-5.0%	0.1

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Al-Motaman For M. T.	MTMT	5,882.5	4,744.0	89.5%
Gulf Commercial Bank	BGUC	126.7	102.2	1.9%
AL-Badia for General Trans	SBAG	111.8	90.1	1.7%
Baghdad Hotel	HBAG	79.1	63.8	1.2%
Iraqi Middle East Inv. Bank	BIME	70.5	56.9	1.1%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	9.6	7.7	0.1%
Banking Sector	332.1	267.8	5.1%
Industry Sector	17.2	13.9	0.3%
Hotels & Tourism Sec.	120.7	97.3	1.8%
Services Sector	181.0	145.9	2.8%
Agriculture Sector	29.7	23.9	0.5%
Insurance Sector	0.7	0.6	0.0%
Investment Sector	-	-	-
Money Transfer Sector	5,882.5	4,744.0	89.5%
Total	6,573.4	5,301.1	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,246 / \$1,304 (+1.7%)**, (-10.6% YTD and -12.0% YTD, respectively).

The number of traded shares was **6.5bn** and the trading volume was **IQD6.6bn (\$5.3mn)**.

16 out of **37** traded listed stocks' price increased while the prices of **11** stocks decreased, and the price of remaining **10** stocks haven't changed.

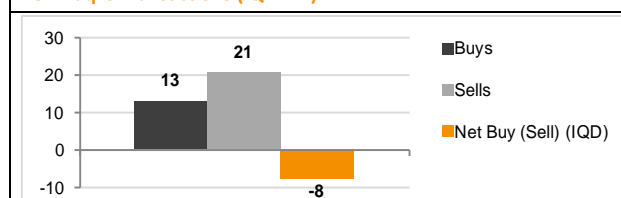
Non Iraqis executed 18 transactions in this session:

Buys: **5** transactions in **2** companies operating in telecom and banking sectors.

Sells: **13** transactions in **5** companies operating in telecom, banking, industry and insurance sectors.

Net sales: **IQD8mn (\$6K)**. Share in total trading volume: **0.3%**

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC***	TASC	7.55	7.55	7.55	0.0%	7.55	7.55	1	0	0	22.4	1,887.5	3M15	9.0	1.2
Al Khatem Telecom Company	TZNI	3.90	3.90	3.90	0.0%	3.90	3.90	4	2	9	23.7	5,755.0	3M15	29.2	2.9
Telecom Sector Total								5	2	10		7,642.5			
Banking Sector															
Ashur International Bank	BASH	0.51	0.51	0.52	-1.9%	0.51	0.51	3	3	2	21.8	102.8	3M15	14.0	0.5
Babylon Bank***	BBAY	0.38	0.40	0.37	8.1%	0.40	0.38	8	17	7	8.5	80.6	3M15	44.3	0.5
Bank of Baghdad	BBOB	1.36	1.34	1.34	0.0%	1.36	1.33	15	22	29	130.0	270.2	6M15	9.4	1.1
Commercial Bank of Iraq	BCOI	0.69	0.68	0.69	-1.4%	0.69	0.68	5	15	10	13.8	137.1	3M15	19.3	0.6
Dijlah & Furat Bank***	BDFD	-	no trade	0.39	-	-	-	-	-	-	0.1	78.6	6M15	74.3	0.8
Dar Es Salaam Inv. Bank	BDSI	-	Suspend/GA	0.91	-	-	-	-	-	-	8.3	110.1	6M15	9.1	0.7
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	145.2	3M14	23.3	0.8
Elaf Islamic Bank	BELF	-	no trade	0.46	-	-	-	-	-	-	0.6	74.2	3M15	40.1	0.5
Gulf Commercial Bank	BGUC	0.72	0.75	0.73	2.7%	0.75	0.71	46	174	127	187.4	181.5	6M15	11.0	0.7
Investment Bank of Iraq	BIBI	0.85	0.86	0.86	0.0%	0.86	0.85	13	22	19	35.0	173.4	6M15	11.6	0.7
Iraqi Islamic Bank	BIIB	-	no trade	0.72	-	-	-	-	-	-	77.3	145.2	6M15	51.4	0.7
Iraqi Middle East Bank	BIME	0.53	0.55	0.58	-5.2%	0.55	0.53	45	130	71	34.4	110.9	6M15	17.5	0.5
Kurdistan Int. Bank	BKUI	-	Suspend/GA	1.69	-	-	-	-	-	-	12.1	545.2	3M15	18.3	1.4
Mosul Bank	BMFI	0.38	0.38	0.35	8.6%	0.38	0.38	2	4	1	32.0	77.4	6M15	-	0.4
Al-Mansour Bank	BMNS	0.88	0.87	0.89	-2.2%	0.88	0.82	12	9	7	21.3	175.4	3M15	11.3	0.8
National Islamic Bank	BNAI	-	no trade	1.20	-	-	-	-	-	-	50.1	242.9	3M15	12.4	1.0
National Bank of Iraq	BNOI	-	no trade	0.73	-	-	-	-	-	-	1.3	147.2	6M15	39.0	0.7
North Bank	BNOR	0.56	0.56	0.55	1.8%	0.56	0.56	1	1	1	33.9	135.5	3M15	11.9	0.5
Credit Bank of Iraq	BROI	0.81	0.81	0.80	1.3%	0.82	0.81	10	8	6	17.6	163.3	6M15	13.4	0.7
Sumer Commercial Bank	BSUC	0.95	0.95	0.95	0.0%	0.95	0.95	4	48	46	17.7	191.5	6M15	88.9	0.9
Trans Iraq Bank For Investment (NR)	BTRI	-	no trade	1.00	-	-	-	-	-	-	-	212.9	6M15	19.6	1.0
United Bank	BUND	0.53	0.53	0.52	1.9%	0.53	0.53	4	5	3	21.2	128.2	6M15	12.4	0.5
Union Bank	BUOI	0.80	0.77	0.77	0.0%	0.80	0.77	8	5	4	2.9	156.5	3M15	-	0.7
Banking Sector Total								176	463	332		3,785.6			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.85	-	-	-	-	-	-	0.5	1.6	6M15	-	1.9
Baghdad Soft Drinks	IBSD	2.60	2.64	2.45	7.8%	2.64	2.60	3	0	0	86.8	283.2	6M15	16.0	1.7
Electronic Industries	IELI	0.95	0.95	1.00	-5.0%	0.95	0.95	1	0	0	1.2	13.8	3M15	-	0.8
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	1.2	3.8	9M13	87.4	1.6
Nationality Househ. Furniture	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.63	-	-	-	-	-	-	2.7	6.3	3M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.51	0.52	0.50	4.0%	0.52	0.51	3	1	0	0.1	3.2	3M15	-	-
Iraqi Date Processing&Mark.	IIDP	-	Suspend/GA	1.60	-	-	-	-	-	-	10.3	22.3	3M15	35.5	1.4
Iraqi Engineering Works	IIEW	0.90	0.90	1.00	-10.0%	0.90	0.90	5	5	4	0.9	1.1	3M15	-	0.8
Iraqi For Tufted Carpets	IITC	-	no trade	3.80	-	-	-	-	-	-	0.2	1.5	3M15	10.7	0.9
Al-Khazer for Construction M.	IKHC	-	no trade	1.80	-	-	-	-	-	-	0.0	1.6	9M13	48.4	1.5
AL- Kindi of Veterinary Vac.	IKLV	-	no trade	1.05	-	-	-	-	-	-	4.3	5.0	3M15	-	1.0
Al-Mansour Pharma. Ind.	IMAP	0.92	0.93	0.91	2.2%	0.93	0.92	3	2	2	5.8	4.9	3M15	12.0	0.8
Modern Chemical Industries(NR)	IMCI	-	no trade	85.00	-	-	-	-	-	-	0.0	12.3	3M15	109.4	3.0
Modern Construction Mat.	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0.0	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.72	-	-	-	-	-	-	0.1	4.4	3M15	-	3.5
Modern Sewing	IMOS	-	Suspend/GA	3.10	-	-	-	-	-	-	0.5	2.3	3M15	32.4	2.7
Modern Paint Industries	IMPI	1.25	1.26	1.25	0.8%	1.26	1.23	5	3	4	2.3	9.4	3M15	-	2.0
National Chemical Industries	INCP	0.70	0.71	0.71	0.0%	0.71	0.70	12	9	6	7.1	8.7	3M15	-	2.1
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.7	3M13	-	0.4
Ready Made Clothes	IRMC	-	Suspend/GA	5.39	-	-	-	-	-	-	0.5	6.9	3M15	-	5.1
The Light Industries	ITLI	-	Suspend/GA	0.70	-	-	-	-	-	-	3.9	9.5	3M15	-	-
Industry Sector Total								32	20	17		416.2			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	Suspend/ISC	5.60	-	-	-	-	-	-	0.4	1.7	3M14	4.8	9.4
Baghdad Hotel	HBAG	7.91	7.91	7.91	0.0%	7.91	7.91	1	10	79	2.3	24.5	3M15	10.4	6.6
Babylon Hotel***	HBAY	49.00	47.00	50.00	-6.0%	49.00	46.00	5	0	14	8.6	75.8	3M15	-	-
Ishtar Hotels	HISH	22.25	22.20	22.00	0.9%	22.35	22.00	10	1	15	20.7	40.3	3M15	-	8.3
Karbala Hotels	HKAR	1.70	1.70	1.80	-5.6%	1.70	1.70	2	4	6	2.3	6.9	FY14	61.2	1.5
Mansour Hotel	HMAN	-	no trade	22.30	-	-	-	-	-	-	3.4	52.6	9M14	-	52.1
National for Tourist Invest.	HNTI	-	no trade	13.51	-	-	-	-	-	-	1.6	59.2	3M15	79.4	9.7
Palestine Hotel	HPAL	12.50	12.50	12.45	0.4%	12.50	12.50	1	1	6	9.1	45.1	6M15	12.8	5.9
Al-Sadeer Hotel	HSAD	-	no trade	21.25	-	-	-	-	-	-	2.1	21.2	6M15	-	25.8
Mosul Dam Tourist Village	HTVM	-	Suspend/ISC	5.00	-	-	-	-	-	-	0.5	1.0	3M14	33.4	-
Hotel&Tourism Sector Total								19	15	121		328.2			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.50	-	-	-	-	-	-	0.0	2.8	6M15	-	0.5
AL-Badia for General Trans	SBAG	1.21	1.33	1.21	9.9%	1.33	1.21	28	85	112	4.6	2.4	6M15	-	0.8
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	no trade	20.75	-	-	-	-	-	-	4.5	16.7	3M15	17.1	13.0
Iraqi for General Transp.***	SIGT	1.59	1.60	1.59	0.6%	1.60	1.59	8	9	14	16.3	5.0	6M15	-	-
Iraqi Land Transport	SILT	1.60	1.60	1.64	-2.4%	1.61	1.60	9	10	17	11.1	18.1	3M15	4.8	1.2
Kharkh Tour Amuzement City	SKTA	7.38	7.45	7.38	0.9%	7.50	7.38	20	3	20	27.5	6.0	6M15	59.9	6.2
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.7	3M14	5.0	2.5
Mamoura Realestate Inv.***	SMRI	4.00	4.06	3.90	4.1%	4.06	3.99	24	4	18	31.3	62.9	3M15	85.8	4.2
AL-Nukhba for Construction***	SNUC	-	no trade	0.81	-	-	-	-	-	-	1.1	3.3	6M15	194.0	1.6
Services Sector Total								89	112	181		123.3			
Agriculture Sector															
Al-Ahliya for Agricultural Prod.	AAHP	-	Suspend/GA	1.20	-	-	-	-	-	-	0.0	0.6	9M14	-	3.2
Iraqi Agr. Prod. Mark. Meat	AIPM	-	no trade	4.25	-	-	-	-	-	-	1.2	15.4	3M15	-	2.9
Iraqi Agricultural Products	AIRP	-	no trade	7.60	-	-	-	-	-	-	0.6	2.2	3M15	22.5	1.0
Iraqi for Seed Production	AISP	5.65	5.67	5.80	-2.2%	5.67	5.55	30	5	30	15.0	34.3	FY13	4.6	2.8
Modern Animal & Agr. Production	AMAP	-	no trade	0.61	-	-	-	-	-	-	0.3	1.9	3M15	29.7	0.5
Middle East for Prod.- Fish	AMEF	7.11	7.11	7.11	0.0%	7.11	7.11	1	0	0	0.0	1.7	FY14	13.8	1.4
Agriculture Sector Total								31	5	30		56.1			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.65	-	-	-	-	-	-	0.1	1.3	3M15	5.8	0.6
Al-Ameen for Insurance	NAME	-	no trade	0.95	-	-	-	-	-	-	2.3	3.8	3M15	11.9	1.2
Dar Al-Salam for Insurance***	NDSA	-	no trade	1.20	-	-	-	-	-	-	0.1	3.4	6M15	8.7	0.8
Gulf Insurance&Reinsurance***	NGIR	0.37	0.37	0.37	0.0%	0.37	0.37	1	2	1	0.5	1.5	3M15	-	1.0
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	0.0	2.6	3M15	2.6	0.5
Insurance Sector Total								1	2	1		12.6			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.70	-	-	-	-	-	-	0.0	1.4	6M15	-	2.1
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	6M15	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.38	-	-	-	-	-	-	-	2.1	FY14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M15	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	0.0	1.4	3M15	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.63	-	-	-	-	-	-	0.0	0.6	6M15	-	0.6
Investment Sector Total								-	-	-		7.0			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.75	-	-	-	-	-	-	0.0	84.3	3M15	152.6	2.3
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Iraqia For Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Manafaa Co. for Money Transfer(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Motaman For Money Transfer(NR)	MTMT	1.00	1.00	1.00	0.0%	1.00	1.00	28	5,882	5,882	-	12.1	9M14	-	1.0
Al-Nibal Al Arabyia for Money Transfer(NR)	MTNI	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Alnoor for Money Transfer(NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade		-	-	-	-	-	-	-	-	6M15	-	-
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Money Transfer Sector Total								28	5,882	5,882		96.4			
Grand Total								381	6,502	6,573		12,468.0			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
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