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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD16,922,358,000

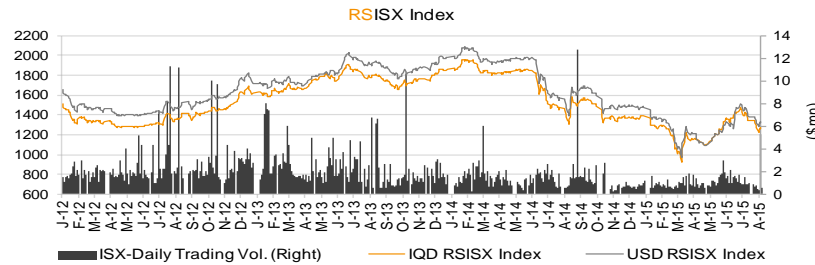


Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

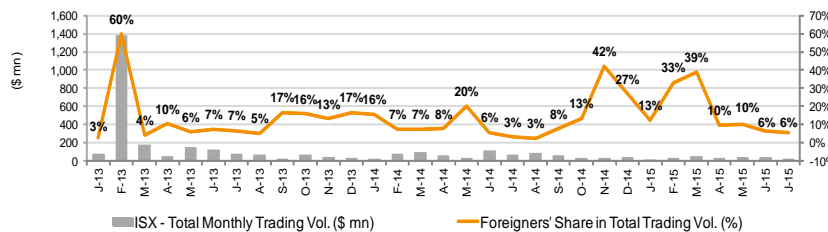


Table (1.2): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
BMFI	0.430	16.2%
BBAY	0.440	12.8%
AMAP	0.650	6.6%
HBAG	8.400	6.2%
TASC	7.940	5.9%

Table (1.3): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
IIEW	0.850	-15.0%
HBAY	46.000	-14.8%
BNOI	0.710	-10.1%
BDFD	0.360	-10.0%
BELF	0.460	-9.8%

Table (1.4): RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	1,258	-1.0%	-9.7%
EGYPT	8,114	-0.9%	-9.1%
KUWAIT	6,249	-0.1%	-4.4%
SAUDI	8,655	-4.9%	3.9%
MUSCAT	6,430	-2.0%	1.4%
QATAR	11,770	-0.1%	-4.2%
DUBAI	4,123	-0.5%	9.3%
ABUDHABI	4,835	0.0%	6.8%
BAHRAIN	1,333	0.1%	-6.6%
TURKEY	78,427	-1.9%	-8.5%
IRAN	66,451	-0.5%	-3.7%

Table (1.5): Top 5 Traded Vol. - w

Code	Price IQD	Trad.Vol./w IQDbn	\$mn
BUND	0.560	13.9	11.2
HBAG	8.400	0.5	0.4
BGUC	0.750	0.4	0.3
BBOB	1.380	0.3	0.3
BIME	0.570	0.2	0.2

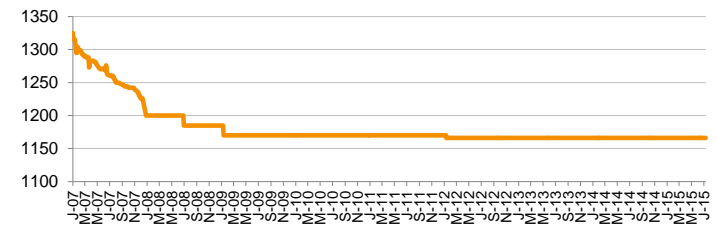
By the end of the week, 33 companies were able to trade in this session, and 30 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1166 to the dollar, while CBI market price of Iraqi Dinar realized at 1240 as end of the week. Volumes for the week reached IQD22.8bn (\$18.3mn), and the numbers of shares traded reached 33.4bn.

Foreigners executed total 120 transactions this week. They executed 75 buying transactions amounted at IQD164mn (\$132K) and 45 selling transactions amounted at IQD4bn (\$3mn). Thus, net sales of foreigners realized at IQD4.2bn (\$3.4mn), while their share in total trading volume was 10.0%.

Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1166)



News from Iraq

Politics

- Iraqi Foreign Minister, Dr. Ibrahim Al Ashaiher Al Jaafari, has said that Iraq appreciates Kuwait's agreement to postpone payment of the remaining debt (reparations) due to be paid by Iraq this year until 2017. The minister praised the Kuwaiti Government and people for their support of Iraq in its war against the terrorist gangs of IS, adding that these actions show the depth of the 'brotherly ties' between the two countries. (Iraq Business News)

Economics

- The Central Bank of Iraq (CBI) said on Wednesday that it will constantly meet the demands of all banks and companies that requested dollar. The bank said "it will continuously meet all the banks and companies' demands of the dollar according to the instructions without any change. (Shafaq News)
- The International Monetary Fund approved a \$1.24bn emergency loan for Iraq Thursday, saying the country needs extra support in the face of the IS insurgency and depressed oil prices. (Al-Arabiya News)
- Zain Iraq, one of the mobile phone companies in the country confirmed on Aug. 5 that it is obliged by the government decision to impose a tax on the sales of account refill cards. The company said in a statement, that they would like to note, at a time when their company has received the Iraqi government's decision to impose sales tax of 20%, they will impose a rise in mobile phone cards' prices of all categories and emphasizes to its subscribers that this decision is binding on it. (Zawya)

ISX - Company Announcements

- According to the ISX announcement related with the instructions of depositing and trading the bonds, in order to activate the process of issuing the bonds and guarantee the process of their trading, the following instructions will be followed: 1) Instructions of depositing the bonds: a) The bond is deposited to the account of the investor through the investor or through licensed brokerage company. b)The bond is confirmed by the CBI. c)The depository center is responsible for keeping the bonds until the maturity. d)The depository center delivers the bond to the final beneficiary on its maturity and with the same category that was bought. e) In the due date of the bond, the IDC will initially notify the bank which bought the bond and the CBI about the last owner of the bond according to last trading session. 2)Instructions of delivering the bonds: a)The investor is eligible to trade the bond in the daily trading sessions through brokerage companies after depositing it in IDC. b)The trading is resumed based on the category of the bond assuming that one unit equals to the category of the bond: Category of 2,500 one unit, Category of 10,000 one unit, Category of 50,000 one unit, Category of 100,000 one unit. c)The value of the bond is in IQD. d)The limit for the price change of the bond is %10 in each session. e)The commission of the broker is no more than 0.004, and the fee of the ISX will be 0.001. f)Brokerage firms will adopt similar trading and settlement procedures. g)Same trading mechanism which is used for listed stocks will be used for bonds.
- ISC has decided to suspend the trading of the following companies starting tomorrow (Aug. 6, 2015) for their failure of disclosing FY2014 financial results: Babylon Bank (BBAY), Dar Es Salaam Bank (BDSI), Economy Bank (BEFI), Elaf Islamic Bank's (BELF), North Bank (BNOR), Electronic Industries (IELI), Fallujah for Construction Materials (IFCM), Nationality Househ. Furniture (IHFI), AL- Kindi of Veterinary Vaccines (IKLV), Modern Construction Materials (IMCM), Modern Paint Ind. (IMPI), North Soft Drinks (INSD), Baghdad Motor Cars Servicing (SBMC), Baghdad Passengers Transport (SBPT), Iraqi Land Transport (SILT), General Transportation (SIGT), Al-Mosul for Funfairs (SMOF), Ashour Hotel (HASH), Mansour Hotel (HMAN), National for Tourist Investment (HNTI), Sadeer Hotel (HSAD), Palestine Hotel (HPAL) and Mosul Dam Tourist Village (HTVM).
- According to the Al Kahatem Telecom's (TZNI) letter sent to ISC, the fine that was imposed on Atherer Iraq Company for the delay of the date of listing, which was on June 23rd, 2015, has been removed because the company has listed its shares on the ISX on that specific date according to the contract. The annual fine was \$4.67mn.
- Original shares of Modern Sewing (IMOS) will resume trading on Aug. 9, 2015 after they approved 2014 annual financial results and increasing its capital from IQD0.9bn to IQD1.0bn through 11.1% bonus issue. The opening price will be IQD2.79 per share with +/-50% limit for the first session.
- The subscription on 3bn AL-Nukhba for Construction (SNUC) shares closed on Jul. 23, 2015 to increase the capital to IQD5bn through 150% rights issue; however the subscription hasn't been fulfilled. SNUC's capital is now equal to IQD2,065,519,330.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.7): Performance of Traded Shares

Code	Paid-in Capital (IQD mn)		Closing Price (IQD)	Market Cap (IQD mn)		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)				BV (IQD mn)				Note	
	(\$ mn)			(\$ mn)					FY10	FY11	FY12	FY13	Last*	FY10	FY11	FY12	FY13	Last*	FY11	FY12	FY13	Last*	FY11	FY12	FY13	Last*			
Telecom Sector																													
Asiacell Communications PJSC***	TASC	310,000	250.0	7.94	2,461,400	1,985.0	5.9%	-29.9%	124,504	3M15	-	-	-	8.6	9.4	-	-	-	2.6	1.3	503,684	662,170	580,505	18,389	1,309,698	1,896,231	1,936,712	1,893,624	-
Al Khatem Telecom	TZNI	1,829,783	1,475.6	3.90	7,136,152	5,755.0	-	-	88,219	3M15	-	-	-	-	29.2	-	-	-	-	2.9	-	-	-	39,478	-	-	2,102,044	2,441,180	-
Total		2,139,783	1,726		9,597,552	7,740.0			212,723															1,309,698	1,896,231	4,038,756	4,334,804		
Banking Sector																													
Ashur International Bank	BASH	250,000	201.6	0.54	135,000	108.9	-	-41.9%	8,035	3M15	8.1	8.4	8.4	9.9	14.8	0.8	0.8	0.8	0.7	0.5	10,006	19,796	19,186	6,710	86,708	170,524	230,926	274,977	-
Babylon Bank***	BBAY	250,000	201.6	0.44	110,000	88.7	12.8%	-17.9%	56,731	3M15	9.7	16.8	23.3	29.5	48.7	0.7	0.8	1.0	0.7	0.6	5,799	5,877	4,901	435	106,946	111,969	160,932	185,727	Suspend/IS
Bank of Baghdad	BBOB	250,000	201.6	1.38	345,000	278.2	-	-6.1%	323,532	6M15	13.1	18.7	12.6	16.1	9.6	1.5	2.8	1.5	1.8	1.1	24,972	29,638	38,797	25,588	139,620	207,253	291,262	318,410	-
Commercial Bank of Iraq	BCOI	250,000	201.6	0.68	170,000	137.1	-2.9%	9.1%	52,023	3M15	6.3	17.7	9.6	15.5	19.3	0.9	0.9	0.9	0.7	0.6	7,980	14,310	10,689	2,699	135,185	143,200	196,579	286,801	-
Dijlah & Furat Bank***	BDFO	250,000	201.6	0.36	90,000	72.6	-10.0%	-45.5%	682	6M15	9.2	7.9	6.0	16.8	68.6	0.7	0.7	0.4	0.8	0.7	6,254	8,390	6,440	2,253	57,340	115,418	120,638	128,038	-
Dar Es Salaam Inv. Bank	BDSI	150,000	121.0	0.91	136,500	110.1	-	-	0	6M15	-	41.2	19.6	10.2	9.1	6.6	4.1	2.5	1.0	0.7	12,062	19,158	19,543	9,535	110,915	127,088	168,881	193,248	uspend/IGA &
Economy Bank	BEFI	250,000	201.6	0.72	180,000	145.2	-	-	0	3M14	9.1	14.9	6.4	33.0	23.3	1.0	1.2	1.2	0.9	0.8	11,946	32,188	7,385	5,143	121,714	138,692	216,051	230,938	Suspend/IS
Elaf Islamic Bank	BELF	200,000	161.3	0.46	92,000	74.2	-9.8%	-48.8%	9	3M15	-	4.6	12.4	15.1	40.1	-	0.8	1.0	0.7	0.5	24,668	12,663	9,317	1,139	122,636	133,382	173,248	181,164	Suspend/IS
Gulf Commercial Bank	BGUC	300,000	241.9	0.75	225,000	181.5	-	-5.1%	367,981	6M15	8.3	4.9	4.4	6.1	11.0	0.8	0.5	0.9	0.9	0.7	12,470	36,343	56,027	11,395	118,184	149,088	303,984	331,103	-
Investment Bank of Iraq	BIBI	250,000	201.6	0.87	217,500	175.4	-	-13.0%	119,747	6M15	7.0	9.6	113.2	9.0	11.7	0.7	0.8	1.3	1.3	0.7	11,679	3,417	31,540	10,817	117,108	118,558	186,357	308,436	-
Iraqi Islamic Bank	BIB	250,000	201.6	0.72	180,000	145.2	-	-24.2%	0	6M15	-	4.4	8.3	9.4	51.4	0.9	0.5	1.1	1.1	0.7	12,735	26,720	33,385	4,068	114,687	175,494	231,727	269,755	-
Iraqi Middle East Bank	BIME	250,000	201.6	0.57	142,500	114.9	-9.5%	-5.0%	205,435	6M15	8.4	10.4	9.0	11.5	18.2	0.9	1.4	1.2	1.2	0.5	21,626	28,588	24,468	9,352	137,899	187,746	202,780	284,718	-
Kurdistan Int. Bank	BKUI	400,000	322.6	1.69	676,000	545.2	-	-11.1%	0	3M15	15.7	10.4	18.5	18.4	18.3	1.1	1.2	1.6	1.6	1.4	28,274	40,056	42,783	16,057	206,018	390,065	426,431	488,843	Suspend/G
Mosul Bank	BMFI	252,500	203.6	0.43	108,575	87.6	16.2%	-41.1%	56,246	6M15	4.5	6.3	10.6	5.7	-	0.7	0.8	0.8	0.8	0.4	12,557	19,130	45,517	3,390	89,155	222,430	261,119	266,679	-
Al-Mansour Bank	BMNS	250,000	201.6	0.90	225,000	181.5	-	13.9%	12,060	3M15	28.6	16.3	24.9	17.2	11.7	1.2	1.2	1.2	1.6	0.8	9,583	13,892	30,001	6,047	109,480	250,420	280,106	287,839	-
National Islamic Bank	BNAI	251,000	202.4	1.20	301,200	242.9	-	-	0	3M15	-	-	-	-	12.4	-	-	-	-	1.0	7,798	32,116	39,635	4,465	107,005	177,201	285,821	297,031	-
National Bank of Iraq	BNOI	250,000	201.6	0.71	177,500	143.1	-10.1%	-19.3%	765	6M15	35.5	34.1	8.3	14.8	38.0	0.8	0.8	0.8	1.2	0.7	2,904	18,196	16,610	5,526	105,417	154,664	168,480	267,184	-
North Bank	BNOR	300,000	241.9	0.56	168,000	135.5	-5.1%	-46.7%	18,630	6M15	8.0	9.9	9.4	13.8	15.2	1.3	1.6	1.9	1.7	0.5	42,717	68,813	49,118	3,636	217,750	275,375	315,484	342,723	Suspend/IS
Credit Bank of Iraq	BROI	250,000	201.6	0.80	200,000	161.3	-	-23.8%	56,300	6M15	29.9	22.9	15.4	52.2	13.3	1.8	2.4	2.0	3.1	0.7	18,532	25,280	13,746	7,337	151,965	175,547	197,079	300,081	-
Sumer Commercial Bank	BSUC	250,000	201.6	0.95	237,500	191.5	-	-5.0%	155,800	6M15	117.1	-	131.7	147.3	88.9	0.7	0.8	1.0	1.3	0.9	282	1,380	1,989	2,971	106,000	158,735	196,801	262,672	-
Trans Iraq Bank for Investment (NR)	BTRI	264,000	212.9	1.00	264,000	212.9	-	-	0	6M15	-	-	-	-	19.6	-	-	-	-	1.0	-476	452	2,050	8,865	65,868	66,261	68,380	274,037	-
United Bank	BUND	300,000	241.9	0.56	168,000	135.5	3.7%	-21.1%	13,943,506	6M15	7.9	12.4	8.7	11.7	13.1	1.4	2.2	1.5	1.0	0.5	49,209	55,818	37,059	18,623	247,446	310,265	338,833	331,538	-
Union Bank	BUOI	252,000	203.2	0.76	191,520	154.5	-5.0%	-18.3%	6,212	6M15	6.1	13.7	5.7	7.9	189.7	0.7	0.8	0.9	1.6	0.7	4,534	22,008	52,943	9,677	64,406	120,405	215,426	281,611	-
Total		5,919,500	4,773.8		4,740,795	3,823.2			15,383,694															2,839,452	4,079,780	5,237,324	6,393,553		
Industry Sector																													
Baghdad for Packing Materials	IBPM	1,080	0.9	1.85	1,998	1.6	-	8.8%	0	6M15	-	-	-	73.1	-	7.6	6.9	4.1	2.6	1.9	0	6	40	-45	540	550	1,130	1,042	-
Baghdad Soft Drinks	IBSD	133,000	107.3	2.62	348,460	281.0	2.3%	15.9%	97,941	6M15	20.1	56.9	11.6	18.5	15.9	0.9	1.3	1.2	2.3	1.7	3,639	19,518	24,043	12,060	150,218	167,198	175,717	206,811	-
Electronic Industries	IELI	18,000	14.5	0.99	17,820	14.4	-1.0%	-38.1%	18,567	3M15	-	-	-	-	-	12.1	1.4	0.7	1.0	0.8	-2,908	-1,209	-6,497	-503	32,452	31,692	25,249	22,204	Suspend/IS
Fallujah for Construction Mat.	IFCM	3,120	2.5	1.51	4,711	3.8	-	-15.2%	0	9M13	-	34.8	49.3	-	87.4	2.8	2.5	3.1	-	1.6	127	209	-	40	1,451	2,898	-	2,896	Suspend/IS
Nationality Househ. Furniture	IHFI	1,260	1.0	0.90	1,134	0.9	-	-	0	3M14	-	45.3	20.4	-	-	1.2	1.0	0.5	-	0.6	39	49	-	-27	1,838	1,891	-	1,952	Suspend/IS
Al-Hilal Industries	IHLI	12,375	10.0	0.63	7,796	6.3	-3.1%	-6.0%	2,374	3M15	-	-	-	-	-	6.3	14.4	-	-	-	-2,394	-3,634	-4,385	-830	1,015	-3,206	-7,591	-5,271	-
Iraqi for Carton Manufact. & Trading	IICM	7,590	6.1	0.52	3,947	3.2	4.0%	15.6%	3,487	3M15	-	-	-	-	-	1.5	1.9	6.4	-	-	-1,243	-1,341	-1,693	-130	2,396	1,074	-608	-2,040	-
Iraqi Date Processing&Mark.	IIDP	17,250	13.9	1.60	27,600	22.3	-	26.0%	0	3M15	19.1	26.6	21.8	-	35.5	0.7	-	-	1.0	1.4	983	1,036	-364	157	-	-	18,709	20,198	Suspend/G
Iraqi Engineering Works	IIEW	1,500	1.2	0.85	1,275	1.0	-15.0%	-5.6%	4,801	3M15	65.3	10.8	-	-	-	2.8	1.9	2.3	1.3	0.8	277	6	3	-56	1,567	1,577	1,857	1,643	-
Iraqi For Tufted Carpets	IITC	500	0.4	3.60	1,800	1.5	-5.3%	-10.0%	4,577	3M15	17.4	14.7	12.6	11.2	10.1	1.3	1.3	1.2	1.0	0.9	183	195	199	46	1,885	1,934	2,006	2,060	-
Al-Khazer for Construction M.	IKHC	1,100	0.9	1.80	1,980	1.6	-	-21.7%	0	9M13	198.4	-	-	-	-	3.0	2.1	1.6	-	1.5	-90	-104	-	88	1,075	1,298	-	1,298	-
AL- Kindi of Veterinary Vac.	IKLV	5,940	4.8	1.11	6,593	5.3	0.9%	-4.6%	496	3M15	9.4	10.6</																	

Table (1.9): Performance of Traded Shares

Code	Paid-in Capital		Closing	Market Cap		Weekly Chg	YTD Chg	Wk. Turnover	Last	P/E					P/BV					Net Profit (IQD mn)				BV (IQD mn)				Note								
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD'000)	Fin.*	FY10	FY11	FY12	FY13	Last*	FY10	FY11	FY12	FY13	Last*	FY11	FY12	FY13	Last*	FY11	FY12	FY13	Last*		FY11	FY12	FY13	Last*				
Agriculture Sector																																				
AAHP	575	0.5	1.20	690	0.6	-	9.1%	0	FY14	-	45.4	59.4	-	-	3.4	2.4	2.6	3.2	3.2	11	9	-10	-12	198	206	196	218	Suspend/GA								
AIPM	4,500	3.6	4.45	20,025	16.1	4.7%	-38.4%	4,313	3M15	-	-	100.5	89.7	-	3.7	5.1	5.8	4.9	3.0	126	434	454	-64	5,956	6,518	7,124	6,664	-								
AIRP	360	0.3	7.61	2,740	2.2	0.1%	-29.9%	652	3M15	18.5	22.5	20.8	25.6	22.5	1.7	2.2	3.1	3.9	1.1	104	198	220	-69	1,041	1,145	1,239	2,608	-								
AISP	7,500	6.0	5.75	43,125	34.8	-3.4%	36.7%	79,352	FY13	5.7	13.8	7.4	3.7	4.6	3.1	5.1	1.9	2.3	2.8	954	2,305	9,318	9,318	2,588	8,862	15,209	15,209	-								
AMAP	3,906	3.2	0.65	2,539	2.0	6.6%	-2.0%	129	3M15	30.0	19.5	11.2	21.1	31.7	0.9	0.2	1.4	0.7	0.6	46	292	145	-23	4,251	2,409	4,372	4,439	-								
AMEF	300	0.2	7.11	2,133	1.7	-	-5.2%	223	FY14	24.4	64.7	31.3	35.7	13.8	11.7	5.4	3.3	2.5	1.4	142	182	126	182	1,408	1,452	1,487	1,576	-								
Total	17,141	13.8		71,252	57.5			84,669																												
Insurance Sector																																				
NAHF	2,500	2.0	0.65	1,625	1.3	-	-31.6%	0	FY14	14.4	33.2	10.0	7.0	5.8	0.9	0.8	0.8	0.7	0.6	67	227	357	70	2,625	2,815	3,144	2,933	-								
NAME	5,000	4.0	0.95	4,750	3.8	-2.1%	-18.8%	762	3M15	34.7	17.7	7.8	6.1	11.9	0.8	1.1	0.8	1.1	1.2	138	268	776	185	2,226	2,677	3,541	4,087	-								
NDSA	3,509	2.8	1.20	4,211	3.4	-	-30.9%	121	6M15	43.4	31.7	20.1	20.5	8.7	3.1	2.5	1.3	1.5	0.8	263	280	363	401	3,236	3,838	4,199	5,050	-								
NGIR	5,000	4.0	0.37	1,850	1.5	-9.8%	-57.8%	2,035	3M15	56.1	-	26.1	41.1	-	1.4	0.7	0.9	0.6	1.0	-79	71	31	-26	2,080	2,161	2,194	1,905	-								
NHAM	5,000	4.0	0.64	3,200	2.6	-	-39.0%	0	3M15	7.9	2.9	3.3	3.3	2.6	1.2	1.1	0.8	0.6	0.5	1,330	1,202	1,228	305	3,075	4,311	5,425	6,053	-								
Total	21,009	16.9		15,636	12.6			2,918																												
Investment Sector																																				
VAMF	1,000	0.8	1.70	1,700	1.4	-	-15.0%	0	6M15	-	-	-	-	-	1.1	0.7	0.7	2.3	2.1	-14	-71	-10	-11	740	669	662	802	-								
VBAT	1,000	0.8	0.80	800	0.6	-	-	0	6M15	69.9	84.4	26.3	51.9	-	0.6	0.6	0.6	0.6	0.6	13	41	20	-19	1,471	1,505	1,430	1,398	-								
VKHF	7,000	5.6	0.38	2,660	2.1	-	-	0	FY14	37.2	-	-	-	-	0.4	0.5	0.3	0.4	0.4	-238	-348	-341	-128	7,453	7,077	6,736	6,608	Suspend/ISC								
VMS	1,000	0.8	1.00	1,000	0.8	-	-	0	3M15	-	50.9	2.7	189.6	-	1.1	0.9	0.7	0.9	1.0	19	367	6	-41	911	1,236	1,125	1,033	-								
VWIF	2,000	1.6	0.89	1,780	1.4	-	-25.2%	0	3M15	-	21.2	88.0	31.1	-	1.5	1.4	1.4	1.4	1.0	178	42	113	-13	2,232	2,268	2,184	1,816	-								
VZAF	1,150	0.9	0.63	725	0.6	-	-10.0%	0	6M15	22.3	12.9	-	40.7	-	0.9	0.9	-	0.9	0.6	98	8	33	-19	1,268	-	1,303	1,296	-								
Total	13,150	10.6		8,665	7.0			0																												
Money Transfer Sector																																				
MTAH	15,000	12.1	-	-	-	-	-	0	3M15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	49	55	-	-	15,228	15,378	Suspend/ISC				
MTAI	38,000	30.6	2.75	104,500	84.3	-	-	0	3M15	-	-	-	152.6	-	-	-	-	-	2.3	-	-	-	-	-	-	186	246	-	-	25,500	46,176	-				
MTAM	15,000	12.1	-	-	-	-	-	0	FY14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	189	46	-	-	15,230	15,272	-				
MTIR	15,000	12.1	-	-	-	-	-	0	FY14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	78	275	-	-	15,133	15,367	-				
MTMA	25,000	20.2	-	-	-	-	-	0	FY14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3	-35	-	-	15,018	14,983	-				
MTMO	25,000	20.2	-	-	-	-	-	0	FY14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	45	-58	-	-	15,207	15,149	-				
MTMT	15,000	12.1	-	-	-	-	-	0	9M14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-27	-	-	-	15,114	-				
MTNI	25,000	20.2	-	-	-	-	-	0	FY14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	86	69	-	-	15,311	25,379	-				
MTNN	20,000	16.1	-	-	-	-	-	0	3M15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-7	37	-	-	10,212	20,324	-				
MTNO	20,000	16.1	-	-	-	-	-	0	FY14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	343	148	-	-	10,477	20,602	-				
MTRA	16,000	12.9	-	-	-	-	-	0	3M15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19	7	-	-	15,111	15,124	-				
MTSB	15,000	12.1	-	-	-	-	-	0	3M15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	197	51	-	-	15,247	15,378	-				
MTUA	45,000	36.3	-	-	-	-	-	0	6M15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	68	92	-	-	46,050	46,261	-				
MTWA	45,000	36.3	-	-	-	-	-	0	3M15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	96	33	-	-	10,119	-	-				
Total	334,000	233		104,500	84			0																												
Grand Total	8,834,470	7,088		15,614,618	12,592			16,922,358																												

Source: Iraa Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

Table (2.0): Dividend Distributions by ISX Listed Companies (2014-2015)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Iraqi Agricultural Products	AIRP	11-Jun-15	9.72	0.500	5.1%
		7-Aug-14	13.60	0.500	3.7%
Iraqi for Seed Production	AISP	29-Mar-15	8.30	0.600	7.2%
Middle East for Prod.- Fish	AMEF	8-Jul-15	7.36	0.250	3.4%
		16-Oct-14	8.58	0.200	2.3%
Ashur Bank	BASH	5-Jul-15	0.60	0.039	6.5%
		24-Jun-14	0.86	0.060	7.0%
Bank of Baghdad	BBOB	21-Jun-15	1.58	0.080	5.1%
		15-Jul-14	1.45	0.110	7.6%
Commercial Bank	BCOI	29-Dec-14	0.66	0.037	5.6%
Gulf Commercial Bank	BGUC	25-Jun-15	0.95	0.110	11.6%
Investment Bank	BIBI	27-Aug-14	1.00	0.102	10.2%
Islamic Bank	BIIB	3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	10-Jul-14	0.98	0.100	10.2%
Al-Mansour Bank	BMNS	15-Mar-15	0.86	0.050	5.8%
National Islami Bank	BNAI	22-Jun-15	1.20	0.100	8.3%
National Bank	BNOI	5-Jul-15	0.81	0.020	2.5%
		16-Jun-14	0.77	0.066	8.6%
United Bank	BUND	10-Dec-14	0.77	0.090	11.7%
National for Tourist Invest.	HNTI	4-Sep-14	21	0.166	0.8%
Baghdad Soft Drinks	IBSD	11-Jun-14	2.97	0.050	1.7%
Iraqi For Tufted Carpets	IITC	2-Jun-15	4.05	0.25	6.2%
		5-Jun-14	4.25	0.250	5.9%
Al-Mansour Pharma. Ind.	IMAP	8-May-14	0.83	0.070	8.4%
Modern Chemical Industries (NR)	IMCI	23-Apr-15	95.00	0.500	0.5%
Iraqi Land Transport	SILT	27-Jan-14	2.27	0.100	4.4%
Asiacell Communications PJSC	TASC	15-May-14	19.00	1.500	7.9%

According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value.

Table (2.1): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		6M14	6M15	Y/Y Change (%)	6M14	6M15	Y/Y Change (%)
Banking Sector							
Gulf Commercial Bank	BGUC	27,016,000	11,395,231	-58%	22,146,000	8,979,312	-59%
North Bank	BNOR	13,389,000	3,636,000	-73%	10,975,451	2,865,126	-74%
United Bank	BUND	27,418,817	18,622,624	-32%	22,476,203	14,674,414	-35%
Union Bank of Iraq	BUOI	22,932,000	9,677,000	-1	18,798,196	7,625,365	-59%
Average IQD/US\$*					1,220	1,269	4%
Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY13	FY14	Y/Y Change (%)	FY13	FY14	Y/Y Change (%)
Banking Sector							
Dijlah & Furat Bank	BDFD**	6,439,724	1,138,172	-82%	5,227,489	937,938	-82%
Average IQD/US\$*					1,232	1,213	-1%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

*We calculate average IQD/US\$ by calculating the average market price of IQD according to CBI Foreign Exchange Auctions (CBI).

**According to audited financial results. (Other financial results are based on unaudited year-end results).

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



RS is a proud supporter of the Iraq Pavilion in the Venice Biennale 2015.

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