

For any inquiries, contact:

Research

Aysegul Ozge Ozgur - SVP, Head of Research (aozgur@rs.iq)
Tugba Tan, Analyst (ttan@rs.iq)
research@rs.iq

Trading

traders@rs.iq
Address: 903/14/19
Karada
Baghdad-Iraq
Tel: +964 (0) 727 002 0407
info@rs.iq

RS Website: RS.IQ

RS Bloomberg page: <RSIQ>

Closing prices for the shares traded on the ISX are now available on Bloomberg.

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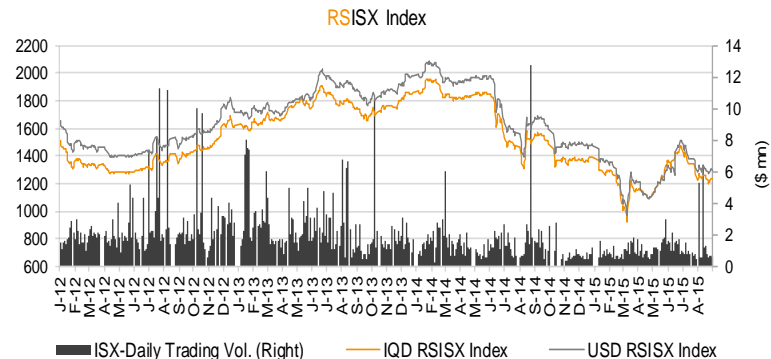
Daily Bulletin / Wednesday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1240)

Daily Value Traded

IQD664,506,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1237	-0.2%	-11.2%
USD RSISX	1295	-0.2%	-12.6%

News from Iraq

Politics

- The Provincial Council of Muthana province started receiving the nominations for the governor's post. The reporter of AIN stated "Muthana PC held its regular meeting where it announced starting receiving the nominations for the governor's post." It is worth mentioning that the former Governor was, Ibrahim al-Mayali, was resigned from his post last Friday (All Iraq News)
- The Provincial Council of Najaf province decided to nominate the replacement of the dismissed Najaf Governor, Adnan al-Zurfi. (All Iraq News)

Economics

- Iran's Deputy Oil Minister has announced that an office of the National Iranian Oil Company (NIOC) has been officially opened in Iraq. According to a report from Mehr News Agency, Roknoddin Javadi, who is also the Managing Director of the NIOC, stressed the need to be present in neighbouring countries, adding that Iran's oil industry has come a very long way. (Iraq Business News)
- A delegation of supreme government individuals that includes officials and experts in economy and finance are decided to go to United States next week in the subject of Iraq issuing sovereign bonds. And also, to explain the ability of Iraq to keep its commitments for the investors who would buy those bonds and trade them in international markets. (Zawya)
- The Oil Ministry announced on Tuesday a reduction in the exported quantities of crude oil for the month of August to more than 95mn barrels, pointing out that the rate of the earned income amounted to nearly four billion dollars. (Iraqi News)
- The General Company for Petrochemical Industries, a subsidiary of the Iraqi Ministry of Industry and Minerals companies announced on Tuesday the completion of project processing, installation and operation unit of nitrogen for the production of gas and liquid nitrogen production with a capacity of up to 900 cubic meters of gas and 250 cubic meters of gas. The general director of the company, Kathm Khaled Naji said in a statement received by Shafaq News, that this project, which was implemented in cooperation with a German company, is the largest to produce gas and liquid nitrogen in Iraq. (Zawya)

ISX - Company Announcements

Commercial Bank of Iraq (BCOI) - 2Q15 (unaudited) financial results:

B/S - 2Q15: Assets: IQD433bn, -3% q/q (-4% ytd), Investments: IQD290bn, +7% q/q (+4% ytd), Monetary Credits: IQD11bn, +22% q/q (+48% ytd), Deposits: IQD104bn, -5% q/q (-14% ytd). **P&L - 2Q15:** Estimated NBI: IQD4.5bn, 0% q/q (-0.4% y/y), Operating Profit: IQD2.5bn, -5% q/q (-24% y/y), Profit Before Tax: IQD2.3bn, -16% q/q (-19% y/y). **P&L - 6M15:** Estimated NBI: IQD9.0bn, -1% y/y, Operating Profit: IQD5.2bn, -22% y/y, Profit Before Tax: IQD5.0bn, -18% y/y.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Mamoura Realestate	SMRI	4.250	3.2%	9.3
Baghdad Soft Drinks	IBSD	2.550	1.6%	33.7
Al -Hilal Industries	IHLI	0.650	1.6%	0.1
Modern Animal & Agr. Production	AMAP	0.650	1.6%	0.3
Baghdad Hotel	HBAG	7.710	0.1%	7.2

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Babylon Hotel	HBAY	45.250	-5.7%	19.0
The Light Industries	ITLI	0.660	-4.3%	2.0
Iraqi Date Processing & Marketing	IIDP	1.310	-3.0%	0.4
Commercial Bank of Iraq	BCOI	0.660	-2.9%	1.3
National Chemical Industries	INCP	0.680	-2.9%	0.3

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	224.7	181.2	33.8%
Gulf Commercial Bank	BGUC	77.6	62.6	11.7%
Iraqi for Seed Production	AISP	61.5	49.6	9.3%
Sumer Commercial Bank	BSUC	49.7	40.1	7.5%
Baghdad Soft Drinks	IBSD	41.8	33.7	6.3%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	34.0	27.4	5.1%
Banking Sector	428.8	345.8	64.5%
Industry Sector	52.0	41.9	7.8%
Hotels & Tourism Sec.	35.5	28.7	5.3%
Services Sector	50.6	40.8	7.6%
Agriculture Sector	63.6	51.3	9.6%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Money Transfer Sector	-	-	-
Total	664.5	535.9	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,237 / \$1,295 (-0.2%)**, (-11.2% YTD and -12.6% YTD, respectively).

The number of traded shares was **517mn** and the trading volume was **IQD665mn (\$536K)**.

5 out of **33** traded listed stocks' price increased while the prices of **19** stocks decreased, and the price of remaining **9** stocks haven't changed.

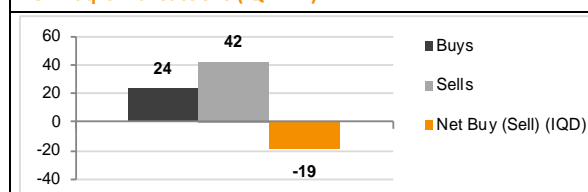
Non Iraqis executed 62 transactions in this session:

Buy: **23** transactions in **5** companies operating in telecom, banking, industry and services sectors.

Sell: **39** transactions in **4** companies operating in telecom, banking and services sector.

Net sales: **IQD18.6mn (\$15K)**. Share in total trading volume: **4.9%**

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	6.60	6.50	6.60	-1.5%	6.60	6.50	30	4	24	25.9	1,625.0	6M15	7.7	1.1
Al Khatem Telecom Company	TZNI	3.50	3.50	3.60	-2.8%	3.50	3.50	9	3	10	15.8	5,164.7	6M15	26.2	25.9
Telecom Sector Total								39	7	34		6,789.7			
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.53	-	-	-	-	-	-	21.7	106.9	6M15	24.2	0.5
Babylon Bank***	BBAY	-	Suspend/ISC	0.44	-	-	-	-	-	-	10.7	88.7	6M15	28.9	0.6
Bank of Baghdad	BBOB	1.51	1.47	1.51	-2.6%	1.51	1.47	16	152	225	201.1	296.4	6M15	10.3	1.2
Commercial Bank of Iraq	BCOI	0.66	0.66	0.68	-2.9%	0.66	0.66	3	2	2	14.6	133.1	6M15	19.7	0.6
Dijlah & Furat Bank***	BDFD	-	no trade	0.39	-	-	-	-	-	-	0.2	78.6	6M15	74.3	0.8
Dar Es Salaam Inv. Bank	BDSI	-	Suspend/GA & ISC	0.91	-	-	-	-	-	-	10.7	110.1	6M15	9.1	0.7
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	145.2	3M14	23.3	0.8
Elaf Islamic Bank	BELF	-	Suspend/ISC	0.46	-	-	-	-	-	-	0.7	74.2	3M15	40.1	0.5
Gulf Commercial Bank	BGUC	0.69	0.67	0.68	-1.5%	0.69	0.67	28	114	78	189.5	162.1	6M15	9.8	0.6
Investment Bank of Iraq	BIBI	-	Suspend/GA	0.81	-	-	-	-	-	-	44.0	163.3	6M15	10.9	0.7
Iraqi Islamic Bank	BIIB	-	Suspend/GA	0.73	-	-	-	-	-	-	85.9	147.2	6M15	52.2	0.7
Iraqi Middle East Bank	BIME	0.57	0.58	0.58	0.0%	0.59	0.57	17	28	16	35.8	116.9	6M15	18.5	0.5
Kurdistan Int. Bank	BKUI	1.48	1.46	1.50	-2.7%	1.48	1.46	3	1	2	12.1	471.0	6M15	14.7	1.2
Mosul Bank	BMFI	0.37	0.37	0.38	-2.6%	0.37	0.37	14	41	15	30.5	75.3	6M15	-	0.4
Al-Mansour Bank	BMNS	0.87	0.87	0.87	0.0%	0.88	0.87	4	2	2	19.6	175.4	6M15	11.9	0.8
National Islamic Bank	BNAI	-	no trade	1.20	-	-	-	-	-	-	45.9	242.9	3M15	12.4	1.0
National Bank of Iraq	BNOI	-	no trade	0.67	-	-	-	-	-	-	1.3	135.1	6M15	35.8	0.6
North Bank	BNOR	-	Suspend/ISC	0.56	-	-	-	-	-	-	38.5	135.5	6M15	15.2	0.5
Credit Bank of Iraq	BROI	0.78	0.78	0.78	0.0%	0.79	0.78	19	47	37	19.1	157.3	6M15	12.9	0.6
Sumer Commercial Bank	BSUC	0.95	0.95	0.95	0.0%	0.95	0.95	4	52	50	22.7	191.5	6M15	88.9	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	1.00	-	-	-	-	-	-	-	212.9	6M15	19.6	1.0
United Bank	BUND	0.48	0.48	0.48	0.0%	0.48	0.48	6	7	3	28.2	116.1	6M15	11.2	0.4
Union Bank	BUOI	-	no trade	0.90	-	-	-	-	-	-	2.5	182.9	6M15	-	0.8
Banking Sector Total								114	447	429		3,718.5			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.85	-	-	-	-	-	-	0.4	1.6	6M15	-	1.9
Baghdad Soft Drinks	IBSD	2.51	2.55	2.51	1.6%	2.55	2.45	28	17	42	94.8	273.5	6M15	15.5	1.6
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	1.4	14.7	6M15	-	0.9
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	1.3	3.8	9M13	87.4	1.6
Nationality Househ. Furniture	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.65	0.65	0.64	1.6%	0.65	0.65	1	0	0	2.5	6.5	6M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.47	-	-	-	-	-	-	0.1	2.9	6M15	-	-
Iraqi Date Processing&Mark.	IIDP	1.31	1.31	1.35	-3.0%	1.31	1.31	2	0	0	10.9	18.2	6M15	29.1	1.1
Iraqi Engineering Works	IIEW	-	no trade	0.81	-	-	-	-	-	-	0.8	1.0	6M15	-	0.8
Iraqi For Tufted Carpets	IITC	3.50	3.50	3.50	0.0%	3.50	3.50	1	0	0	0.3	1.4	3M15	9.8	0.8
Al -Khazer for Construction M.	IKHC	-	no trade	1.56	-	-	-	-	-	-	0.0	1.4	9M13	42.0	1.3
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	1.11	-	-	-	-	-	-	3.8	5.3	3M15	-	1.1
Al-Mansour Pharma. Ind.	IMAP	0.88	0.85	0.87	-2.3%	0.88	0.85	6	7	6	7.1	4.4	6M15	11.0	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	85.00	-	-	-	-	-	-	0.0	12.3	6M15	109.4	3.0
Modern Construction Mat.	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0.0	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.60	-	-	-	-	-	-	0.2	3.6	3M15	-	2.9
Modern Sewing***	IMOS	2.67	2.68	2.75	-2.5%	2.68	2.67	5	0	1	0.6	2.2	6M15	31.1	2.6
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	2.4	9.3	3M15	-	2.0
National Chemical Industries	INCP	0.67	0.68	0.70	-2.9%	0.68	0.67	3	1	0	6.5	8.3	3M15	-	2.0
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.7	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	5.30	-	-	-	-	-	-	0.5	6.8	6M15	-	4.7
The Light Industries	ITLI	0.70	0.66	0.69	-4.3%	0.70	0.66	7	4	2	4.9	8.9	6M15	-	-
Industry Sector Total								53	29	52		400.8			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	Suspend/ISC	5.60	-	-	-	-	-	-	0.6	1.7	3M14	4.8	9.4
Baghdad Hotel	HBAG	7.71	7.71	7.70	0.1%	7.90	7.71	8	1	9	7.5	23.9	6M15	9.4	6.4
Babylon Hotel***	HBAY	44.00	45.25	48.00	-5.7%	45.25	44.00	27	1	24	11.0	73.0	6M15	-	-
Ishtar Hotels	HISH	20.00	20.00	20.00	0.0%	20.00	20.00	2	0	1	19.8	36.3	3M15	-	7.5
Karbala Hotels	HKAR	1.60	1.60	1.60	0.0%	1.60	1.60	1	1	2	2.2	6.5	3M15	-	1.4
Mansour Hotel	HMAN	-	Suspend/ISC	22.48	-	-	-	-	-	-	3.6	53.0	3M15	130.2	42.6
National for Tourist Invest.	HNTI	13.25	13.25	13.25	0.0%	13.25	13.25	1	0	0	2.2	58.1	6M15	91.6	9.3
Palestine Hotel	HPAL	-	Suspend/ISC	12.39	-	-	-	-	-	-	9.8	44.7	6M15	12.7	5.9
Al-Sadeer Hotel	HSAD	-	Suspend/ISC	21.25	-	-	-	-	-	-	2.3	21.2	6M15	-	25.8
Mosul Dam Tourist Village	HTVM	-	Suspend/ISC	5.00	-	-	-	-	-	-	0.6	1.0	3M14	33.4	-
Hotel&Tourism Sector Total								39	3	36		319.3			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.50	-	-	-	-	-	-	0.0	2.8	6M15	-	0.5
AL-Badia for General Trans	SBAG	1.25	1.25	1.28	-2.3%	1.28	1.25	10	14	17	7.0	2.2	6M15	-	0.7
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	19.70	19.70	20.00	-1.5%	19.70	19.70	6	0	2	5.3	15.9	3M15	16.2	12.3
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	16.2	5.2	6M15	-	-
Iraqi Land Transport	SILT	1.46	1.44	1.47	-2.0%	1.46	1.44	4	1	1	11.2	16.3	6M15	8.8	1.1
Kharkh Tour Amuzement City	SKTA	6.64	6.60	6.70	-1.5%	6.64	6.52	26	3	19	32.6	5.3	6M15	53.1	5.5
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.7	3M14	5.0	2.5
Mamoura Realestate Inv.***	SMRI	4.05	4.25	4.12	3.2%	4.25	4.05	9	3	11	34.4	65.8	6M15	89.8	4.4
AL-Nukhba for Construction***	SNUC	-	no trade	0.55	-	-	-	-	-	-	1.2	0.9	6M15	54.4	0.4
Services Sector Total								55	20	51		120.5			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.10	-	-	-	-	-	-	0.0	0.5	3M15	1.7	2.0
Iraqi Agr. Prod. Mark. Meat	AIPM	3.85	3.85	3.95	-2.5%	3.85	3.81	14	0	2	1.4	14.0	6M15	-	2.6
Iraqi Agricultural Products	AIRP	-	no trade	7.75	-	-	-	-	-	-	0.7	2.3	6M15	22.9	1.1
Iraqi for Seed Production	AISP	5.50	5.47	5.62	-2.7%	5.50	5.43	48	11	61	19.5	33.1	FY13	4.4	2.7
Modern Animal & Agr. Production	AMAP	0.64	0.65	0.64	1.6%	0.65	0.64	3	1	0	0.3	2.0	6M15	31.7	0.6
Middle East for Prod.- Fish	AMEF	-	no trade	7.10	-	-	-	-	-	-	0.0	1.7	3M15	59.2	1.3
Agriculture Sector Total								65	12	64		53.6			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.65	-	-	-	-	-	-	0.1	1.3	6M15	14.1	0.5
Al-Ameen for Insurance	NAME	-	no trade	0.95	-	-	-	-	-	-	2.3	3.8	6M15	11.9	1.1
Dar Al-Salam for Insurance***	NDSA	-	no trade	1.20	-	-	-	-	-	-	0.1	3.4	6M15	8.7	0.8
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.39	-	-	-	-	-	-	0.5	1.6	6M15	-	1.0
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	0.1	2.6	6M15	1.9	0.5
Insurance Sector Total								-	-	-		12.7			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.40	-	-	-	-	-	-	0.0	1.1	6M15	-	1.7
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	6M15	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.38	-	-	-	-	-	-	-	2.1	FY14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	6M15	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	0.0	1.4	6M15	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.63	-	-	-	-	-	-	0.0	0.6	6M15	-	0.6
Investment Sector Total								-	-	-		6.7			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	Suspend/ISC & GA		-	-	-	-	-	-	-	-	6M15	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	3.18	-	-	-	-	-	-	0.0	97.5	3M15	176.4	2.6
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	no trade	1.00	-	-	-	-	-	-	-	12.1	6M15	-	1.0
Al Nibal Al Arabya for Money Tra.(NR)	MTNI	-	no trade		-	-	-	-	-	-	-	-	FY14	-	0.0
Alnoor for Money Transfer(NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade		-	-	-	-	-	-	-	-	6M15	-	-
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	6M15	-	-
Money Transfer Sector Total												109.5			
Grand Total								365	517	665		11,531.4			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

For any inquiries, contact:

Research

Aysegul Ozge Ozgur - SVP, Head of Research (aozgur@rs.iq)

Tugba Tan, Analyst (ttan@rs.iq)

research@rs.iq

Tel: +90 212 219 2524

Mob: +90 539 456 4566

Trading

traders@rs.iq

Tel: +964 727 002 0407


Info

info@rs.iq


Tel: +964 (790) 133 1492

RS Bloomberg page: <RSIQ>

RS Website: RS.IQ



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(Arranger of the deal: Rabee Securities (RS))



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Baghdad HQ

903/14/19
Karada, Baghdad, Iraq
Tel: +964 727 002 0407

Erbil

Italian Village offices
Office No: 32, Erbil, Iraq
Mob: +964 770 493 9999

Suleymani

Rand Gallery
Office No: 9, Floor:3 , Suleymani, Iraq
Mob: +964 770 651 9944

Istanbul Rep. Office

Halaskargazi cad. No: 103/7A
Osmanbey, Istanbul, Turkey
Tel: +90 212 219 2524
Mob: +90 539 456 4566

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