

For any inquiries, contact:

Research

Aysegul Ozge Ozgur - SVP, Head of Research (aozgur@rs.iq)
 Tugba Tan, Analyst (ttan@rs.iq)
research@rs.iq

Trading

traders@rs.iq
 Address: 903/14/19
 Karada
 Baghdad-Iraq
 Tel: +964 (0) 727 002 0407
info@rs.iq

RS Website: RS.IQ

RS Bloomberg page: <RSIQ>

Closing prices for the shares traded on the ISX are now available on Bloomberg.

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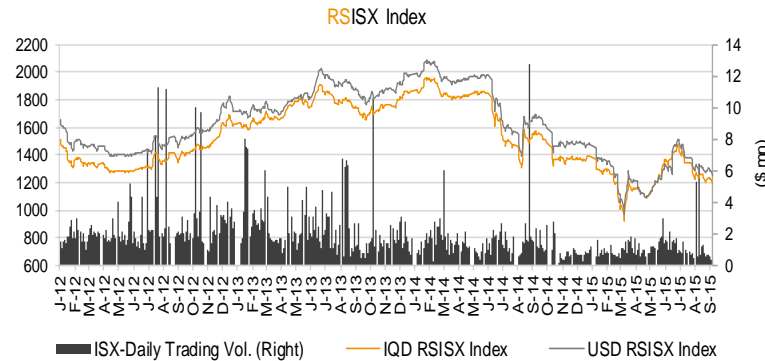
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1240)

Daily Value Traded

IQD460,285,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1191	-0.8%	-14.5%
USD RSISX	1246	-0.8%	-15.9%

News from Iraq

Politics

- Speaker of the Iraqi Parliament Salim al-Jubouri assured that the governmental reforms will continue and the parliament will be the main supervisor on these reforms. Jubouri emphasized the necessity of adopting real national reconciliation which should be comprehensive and fair to treat all Iraqis equally. (All Iraq News)
- On Monday, Iraqi Ministry of Foreign Affairs decided to recall the Iraqi charge d'affaires in the Qatari capital Doha for the purpose of consultation. (Iraq News).

Economics

- A recent report by Standard & Poor's gave Iraq a B- foreign currency rating, indicating significant risk for investors, but nonetheless noted that in the short term, the economy would remain stable with 0.3% growth and longer term, up to 5% from rising oil output up to 2018. (Iraq Business News)
- Iraq's government will start an investor roadshow on Thursday for its first international bond issue in nine years, according to banking sources, as it seeks to finance a budget deficit caused by low oil prices and its war against Islamic state militants. Baghdad wants to raise up to \$6bn in a series of U.S. dollar bond sales, though the first issue is expected to be much smaller. Citigroup, Deutsche Bank and JP Morgan are lead managing the issue, and will start investor meetings in the United Kingdom and United States of America, lead arrangers said. (Zawya)
- Creation of Mehran free trade zone in western province of Ilam would pave the way for expansion of trade cooperation between Iran and Iraq, an Iranian official said on Monday. Ilam Deputy Governor General for Political and Security Affairs Hossein Kalantari made the remarks in a meeting attended by visiting Iraqi commerce officials. 'The Iranian and Iraqi businessmen could utilize this capacity for expansion of economic and trade activities,' he added. (Zawya)
- Parliament Economy and Investment Committee has finished the final draft for the second amendment of the investment law number (13) for 2006. It is decided to present the law to the presidential authority of the parliament on Monday with the intention of including it for voting for the current week. (Zawya)

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Kurdistan Int. Bank	BKUI	1.500	6.4%	0.2
Ready Made Clothes	IRMC	7.100	2.9%	0.9
Mansour Bank	BMNS	0.850	2.4%	0.1
Modern Animal & Agr. Production	AMAP	0.640	1.6%	0.0
Kharkh Tour Amusement City	SKTA	6.350	0.8%	15.7

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Union Bank of Iraq	BUOI	0.820	-8.9%	0.0
Dar Es Salaam Inv. Bank	BDSI	0.570	-8.1%	4.7
Ahliya Insurance	NAHF	0.600	-7.7%	0.7
Babylon Hotel	HBAY	39.000	-7.1%	19.7
National Met. Ind. and Bicycles	IMIB	0.560	-6.7%	0.0

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	69.0	55.6	15.0%
Baghdad Soft Drinks	IBSD	57.5	46.4	12.5%
Sumer Commercial Bank	BSUC	48.2	38.9	10.5%
Mamoura Real estate	SMRI	47.0	37.9	10.2%
Gulf Commercial Bank	BGUC	39.4	31.8	8.6%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	16.8	13.5	3.6%
Banking Sector	249.0	200.8	54.1%
Industry Sector	74.2	59.9	16.1%
Hotels & Tourism Sec.	38.6	31.2	8.4%
Services Sector	70.3	56.7	15.3%
Agriculture Sector	10.0	8.1	2.2%
Insurance Sector	1.3	1.1	0.3%
Investment Sector	-	-	-
Money Transfer Sector	0.0	0.0	0.0%
Total	460.3	371.2	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,191 / \$1,246 (-0.8%)**, (-14.5% YTD and -15.9% YTD, respectively).

The number of traded shares was **409mn** and the trading volume was **IQD460mn (\$371K)**.

7 out of **42** traded listed stocks' price increased while the prices of **24** stocks decreased, and the price of remaining **11** stocks haven't changed.

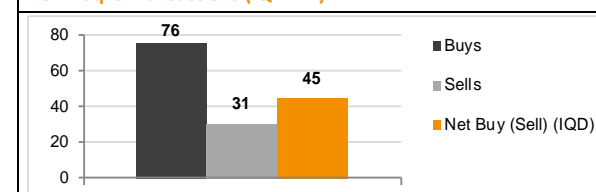
Non Iraqis executed 70 transactions in this session:

Buy: **36** transactions in **6** companies operating in telecom, banking, industry, insurance and services sectors.

Sell: **34** transactions in **4** companies operating in telecom, banking and services sectors.

Net purchases: **IQD44.8mn (\$36K)**. Share in total trading volume: **11.6%**

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	5.85	5.70	5.90	-3.4%	5.85	5.70	21	2	9	25.8	1,425.0	6M15	6.8	0.9
Al Khatem Telecom Company	TZNI	3.50	3.50	3.50	0.0%	3.50	3.50	10	2	8	14.8	5,164.7	6M15	26.2	25.9
Telecom Sector Total								31	4	17		6,589.7			
Banking Sector															
Ashur International Bank	BASH	0.49	0.49	0.52	-5.8%	0.49	0.49	3	1	0	21.5	98.8	6M15	22.4	0.4
Babylon Bank***	BBAY	0.37	0.39	0.40	-2.5%	0.39	0.36	20	41	15	11.0	78.6	6M15	34.1	0.5
Bank of Baghdad	BBOB	1.40	1.42	1.42	0.0%	1.42	1.38	25	49	69	214.1	286.3	6M15	9.9	1.1
Commercial Bank of Iraq	BCOI	0.64	0.65	0.65	0.0%	0.65	0.63	11	15	10	14.3	131.0	6M15	19.4	0.6
Dijlah & Furat Bank***	BDFD	-	no trade	0.39	-	-	-	-	-	-	0.2	78.6	6M15	74.3	0.8
Dar Es Salaam Inv. Bank***	BDSI	0.60	0.57	0.62	-8.1%	0.60	0.57	28	10	6	11.4	114.9	6M15	10.1	0.7
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	145.2	3M14	23.3	0.8
Elaf Islamic Bank	BELF	-	Suspend/ISC	0.46	-	-	-	-	-	-	0.6	74.2	3M15	38.6	0.5
Gulf Commercial Bank	BGUC	0.67	0.67	0.68	-1.5%	0.67	0.67	22	59	39	184.6	162.1	6M15	9.8	0.6
Investment Bank of Iraq	BIBI	-	Suspend/GA	0.81	-	-	-	-	-	-	44.8	163.3	6M15	10.9	0.7
Iraqi Islamic Bank	BIIB	0.69	0.70	0.70	0.0%	0.70	0.69	4	1	1	86.0	141.1	6M15	50.0	0.6
Iraqi Middle East Bank	BIME	0.56	0.55	0.56	-1.8%	0.56	0.53	23	53	29	35.8	110.9	6M15	17.5	0.5
Kurdistan Int. Bank	BKUI	1.27	1.50	1.41	6.4%	1.50	1.27	2	0	0	11.2	483.9	6M15	15.1	1.2
Mosul Bank	BMFI	0.35	0.35	0.36	-2.8%	0.36	0.35	4	7	2	29.8	71.3	6M15	-	0.3
Al-Mansour Bank	BMNS	0.81	0.85	0.83	2.4%	0.85	0.80	3	0	0	18.8	171.4	6M15	11.6	0.8
National Islamic Bank	BNAI	-	no trade	1.20	-	-	-	-	-	-	45.5	242.9	3M15	12.4	1.0
National Bank of Iraq	BNOI	-	no trade	0.64	-	-	-	-	-	-	1.3	129.0	6M15	34.2	0.6
North Bank	BNOR	-	Suspend/ISC	0.56	-	-	-	-	-	-	39.6	135.5	6M15	15.2	0.5
Credit Bank of Iraq	BROI	0.71	0.69	0.73	-5.5%	0.71	0.68	19	32	22	18.9	139.1	6M15	11.4	0.6
Sumer Commercial Bank	BSUC	0.95	0.95	0.95	0.0%	0.95	0.94	5	51	48	22.9	191.5	6M15	88.9	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	1.00	-	-	-	-	-	-	-	212.9	6M15	19.6	1.0
United Bank	BUND	0.46	0.46	0.47	-2.1%	0.46	0.46	8	14	6	27.9	111.3	6M15	10.7	0.4
Union Bank	BUOI	0.82	0.82	0.90	-8.9%	0.82	0.82	2	0	0	2.3	166.6	6M15	-	0.7
Banking Sector Total								179	334	249		3,640.5			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.85	-	-	-	-	-	-	0.4	1.6	6M15	-	1.9
Baghdad Soft Drinks	IBSD	2.35	2.35	2.40	-2.1%	2.37	2.30	34	25	58	95.5	252.1	6M15	14.3	1.5
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	1.2	14.7	6M15	-	0.9
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	1.2	3.8	9M13	87.4	1.6
Nationality Househ. Furniture	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.59	0.59	0.60	-1.7%	0.59	0.59	1	0	0	2.5	5.9	6M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.46	-	-	-	-	-	-	0.1	2.8	6M15	-	-
Iraqi Date Processing&Mark.	IIDP	1.30	1.30	1.31	-0.8%	1.30	1.30	5	3	4	10.6	18.1	6M15	28.9	1.1
Iraqi Engineering Works	IIEW	-	no trade	0.81	-	-	-	-	-	-	0.7	1.0	6M15	-	0.8
Iraqi For Tufted Carpets	IITC	3.50	3.50	3.50	0.0%	3.50	3.50	1	0	0	0.3	1.4	3M15	9.8	0.8
Al -Khazer for Construction M.	IKHC	-	no trade	1.56	-	-	-	-	-	-	0.0	1.4	9M13	42.0	1.3
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	1.11	-	-	-	-	-	-	3.7	5.3	6M15	-	1.1
Al-Mansour Pharma. Ind.	IMAP	0.83	0.82	0.84	-2.4%	0.83	0.82	13	8	6	7.1	4.3	6M15	10.6	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	85.00	-	-	-	-	-	-	0.0	12.3	6M15	109.4	3.0
Modern Construction Mat.	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0.0	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	0.56	0.56	0.60	-6.7%	0.56	0.56	1	0	0	0.2	3.4	3M15	-	2.7
Modern Sewing***	IMOS	-	no trade	2.65	-	-	-	-	-	-	0.6	2.1	6M15	30.8	2.6
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	2.2	9.3	6M15	-	2.1
National Chemical Industries	INCP	0.67	0.66	0.68	-2.9%	0.67	0.66	2	1	0	6.4	8.1	6M15	-	2.1
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.7	3M13	-	0.4
Ready Made Clothes	IRMC	7.05	7.10	6.90	2.9%	7.10	7.05	2	0	1	0.6	9.1	6M15	-	6.3
The Light Industries	ITLI	0.64	0.61	0.65	-6.2%	0.64	0.60	10	8	5	4.9	8.3	6M15	-	-
Industry Sector Total								69	44	74		379.6			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	Suspend/ISC	5.60	-	-	-	-	-	-	0.6	1.7	3M14	4.8	9.4
Baghdad Hotel	HBAG	7.85	7.85	8.00	-1.9%	7.85	7.85	1	0	2	7.9	24.3	6M15	9.5	6.5
Babylon Hotel***	HBAY	40.50	39.00	42.00	-7.1%	41.00	38.05	22	1	24	10.6	62.9	6M15	-	-
Ishtar Hotels	HISH	19.00	19.00	19.25	-1.3%	19.00	19.00	3	0	4	18.8	34.5	6M15	-	7.5
Karbala Hotels	HKAR	1.61	1.61	1.61	0.0%	1.61	1.60	6	5	9	2.2	6.5	6M15	-	1.4
Mansour Hotel	HMAN	-	Suspend/ISC	22.48	-	-	-	-	-	-	3.7	53.0	6M15	80.2	38.7
National for Tourist Invest.	HNTI	-	Suspend/ISC	13.05	-	-	-	-	-	-	2.3	57.2	6M15	90.2	9.1
Palestine Hotel	HPAL	-	Suspend/ISC	12.39	-	-	-	-	-	-	9.2	44.7	6M15	12.7	5.9
Al-Sadeer Hotel	HSAD	-	Suspend/ISC	21.25	-	-	-	-	-	-	2.1	21.2	6M15	-	25.8
Mosul Dam Tourist Village	HTVM	-	Suspend/ISC	5.00	-	-	-	-	-	-	0.6	1.0	3M14	33.4	-
Hotel&Tourism Sector Total								32	6	39		307.0			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.50	-	-	-	-	-	-	0.0	2.8	6M15	-	0.5
AL-Badia for General Trans	SBAG	1.25	1.25	1.25	0.0%	1.25	1.25	1	1	1	6.9	2.2	6M15	-	0.7
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	19.00	19.00	19.60	-3.1%	19.00	19.00	1	0	2	4.9	15.3	3M15	15.7	11.9
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	16.1	5.2	6M15	-	-
Iraqi Land Transport	SILT	1.43	1.43	1.45	-1.4%	1.43	1.43	2	1	1	10.6	16.1	6M15	8.8	1.1
Kharkh Tour Amuzement City	SKTA	6.30	6.35	6.30	0.8%	6.35	6.20	31	3	19	32.5	5.1	6M15	51.1	5.3
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.7	3M14	5.0	2.5
Mamoura Realestate Inv.***	SMRI	4.02	4.10	4.10	0.0%	4.10	4.00	32	12	47	34.7	63.5	6M15	86.6	4.2
AL-Nukhba for Construction***	SNUC	-	no trade	0.55	-	-	-	-	-	-	1.2	0.9	6M15	54.4	0.4
Services Sector Total								67	16	70		117.3			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.10	-	-	-	-	-	-	0.0	0.5	3M15	1.7	2.0
Iraqi Agr. Prod. Mark. Meat	AIPM	3.75	3.77	3.75	0.5%	3.77	3.75	7	0	2	1.4	13.7	6M15	-	2.5
Iraqi Agricultural Products	AIRP	-	no trade	7.75	-	-	-	-	-	-	0.7	2.3	6M15	22.9	1.1
Iraqi for Seed Production	AISP	5.15	5.20	5.16	0.8%	5.29	5.12	22	2	8	19.8	31.5	FY13	4.2	2.6
Modern Animal & Agr. Production	AMAP	0.64	0.64	0.63	1.6%	0.64	0.64	1	0	0	0.4	2.0	6M15	31.2	0.6
Middle East for Prod.- Fish	AMEF	7.13	7.13	7.13	0.0%	7.13	7.13	1	0	0	0.0	1.7	3M15	59.5	1.3
Agriculture Sector Total								31	2	10		51.6			
Insurance Sector															
AHliya For Insurance	NAHF	0.60	0.60	0.65	-7.7%	0.60	0.60	5	2	1	0.1	1.2	6M15	13.0	0.4
Al-Ameen for Insurance	NAME	-	no trade	0.93	-	-	-	-	-	-	2.3	3.8	6M15	11.6	1.1
Dar Al-Salam for Insurance***	NDSA	-	no trade	1.20	-	-	-	-	-	-	0.1	3.4	6M15	8.7	0.8
Gulf Insurance&Reinsurance***	NGIR	0.38	0.38	0.39	-2.6%	0.38	0.38	1	1	0	0.5	1.5	6M15	-	1.0
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	0.1	2.6	6M15	1.9	0.5
Insurance Sector Total								6	3	1		12.5			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.40	-	-	-	-	-	-	0.0	1.1	6M15	-	1.7
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	6M15	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.38	-	-	-	-	-	-	-	2.1	FY14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	6M15	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	0.0	1.4	6M15	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.63	-	-	-	-	-	-	0.0	0.6	6M15	-	0.6
Investment Sector Total								-	-	-		6.7			

Source: Iraq Stock Exchange

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	Suspend/ISC & GA		-	-	-	-	-	-	-	-	6M15	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	3.18	-	-	-	-	-	-	0.0	97.5	3M15	176.4	2.6
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	no trade	1.00	-	-	-	-	-	-	-	12.1	6M15	-	1.0
Al Nibal Al Arabya for Money Tra.(NR)	MTNI	-	Suspend/GA		-	-	-	-	-	-	-	-	FY14	-	0.0
Alnoor for Money Transfer(NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
United Arab Money Transfer(NR)	MTUA	1.00	1.00	1.00	0.0%	1.00	1.00	4	0	0	-	36.3	6M15	-	1.0
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	6M15	-	-
Money Transfer Sector Total								4	0	0		145.8			
Grand Total								419	409	460		11,250.8			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

For any inquiries, contact:

Research

Aysegul Ozge Ozgur - SVP, Head of Research (aozgur@rs.iq)

Tugba Tan, Analyst (ttan@rs.iq)

research@rs.iq

Tel: +90 212 219 2524

Mob: +90 539 456 4566

Trading

traders@rs.iq

Tel: +964 727 002 0407

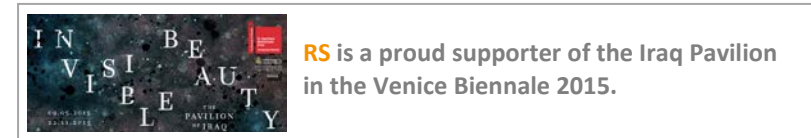
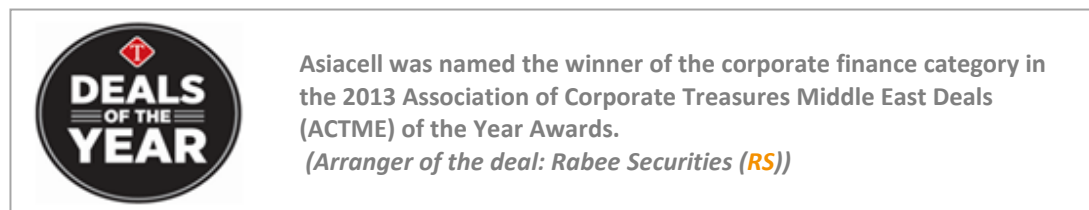
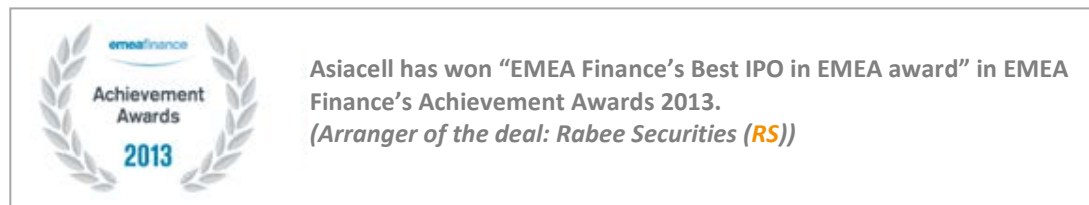
Info

info@rs.iq

Tel: +964 (790) 133 1492

RS Bloomberg page: <RSIQ>

RS Website: RS.IQ



Baghdad HQ

903/14/19
Karada, Baghdad, Iraq
Tel: +964 727 002 0407

Erbil

Italian Village offices
Office No: 32, Erbil, Iraq
Mob: +964 770 493 9999

Suleymani

Rand Gallery
Office No: 9, Floor:3, Suleymani, Iraq
Mob: +964 770 651 9944

Istanbul Rep. Office

Halaskargazi cad. No: 103/7A
Osmanbey, Istanbul, Turkey
Tel: +90 212 219 2524
Mob: +90 539 456 4566

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