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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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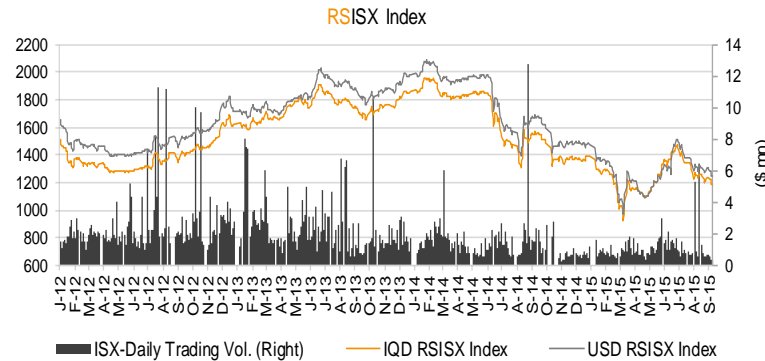
Daily Bulletin / Thursday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1240)

Daily Value Traded

IQD508,898,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1190	0.0%	-14.6%
USD RSISX	1246	0.0%	-15.9%

News from Iraq

Politics

- The President of Kurdistan region, Massoud Barzani has launched an initiative to end the fighting between elements of Kurdistan Workers' Party (PKK) and the Turkish army. According to a source, Barzani is concerned of the continued fighting, because of the possibility this will affect the region in general and Kurdistan in particular. (Shafaaq News)
- Iraq's Prime Minister Haider al Abadi has announced plans to dismiss 123 senior officials in government ministries, and appoint temporary replacements before deciding on the fate of the roles. The move follows the dismissal of a third of his cabinet, the merging of some ministries and the abolishment of the deputy PM and three Vice President positions—long considered symbolic roles. (Iraqi Business News)

Economics

- Iraq's economic activity shrank by 6.7% in the first quarter compared to the same period last year, according to the prospectus for a sovereign international bond issue. (Reuters)
- Iranian Economy Minister Ali Tayyebnia said that trade between Iran and Iraq is currently estimated at \$12bn when transit and tourism are taken into account, and that Tehran and Baghdad expect to increase the figure to \$20bn in the near future. (Iraq Business News)
- Iraq will seek up to \$500mn in loans from the Jeddah-based Islamic Development Bank (IDB) to help cover its projected deficit, complementing the country's return to the international debt market, according to the bond's prospectus. (Zawya)
- The ministry of transportation has directed invitations to foreign companies that are specialized in investing in railway sector, as it doubled the capacity of the facilities concerned in the general company for railways in ports coordinating with more than one governmental part. (Zawya)

ISX - Company Announcements

- Investment Bank of Iraq (BIBI) will resume trading on Sep. 13, 2015 after they approved 2014 annual financial results and distributing 8% cash dividend (IQD0.08 price per share).
- ISX suspended trading the shares of Alnoor for Money Transfer (MTNN) today (Sep. 10), because the company has violated the instructions of suspension dates before the AGM.
- ISX suspended trading the shares of Nobles for Money Transfer (MTNO) today (Sep. 10), because the company has violated the instructions of suspension dates before the AGM.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Babylon Hotel	HBAY	46.250	7.8%	74.8
Iraqi Agr. Products Mark. Meat	AIPM	4.050	6.6%	9.4
Ashur Bank	BASH	0.520	4.0%	5.7
Kurdistan Int. Bank	BKUI	1.550	3.3%	12.9
Iraqi For Tufted Carpets	IITC	3.610	3.1%	5.0

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Baghdad Hotel	HBAG	7.650	-2.5%	1.7
Iraqi for Carton Manufact. & Trading	IICM	0.450	-2.2%	0.4
United Bank	BUND	0.460	-2.1%	4.2
Iraqi Middle East Inv. Bank	BIME	0.530	-1.9%	10.3
National Met. Ind. and Bicycles	IMIB	0.570	-1.7%	0.5

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Babylon Hotel	HBAY	92.7	74.8	18.2%
Bank of Baghdad	BBOB	67.9	54.8	13.3%
Credit Bank of Iraq	BROI	46.1	37.2	9.1%
Baghdad Soft Drinks	IBSD	38.8	31.3	7.6%
Iraqi Land Transport	SILT	30.8	24.9	6.1%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	13.2	10.6	2.6%
Banking Sector	238.3	192.1	46.8%
Industry Sector	60.0	48.4	11.8%
Hotels & Tourism Sec.	108.1	87.1	21.2%
Services Sector	64.1	51.7	12.6%
Agriculture Sector	20.7	16.7	4.1%
Insurance Sector	4.6	3.7	0.9%
Investment Sector	-	-	-
Money Transfer Sector	-	-	-
Total	508.9	410.4	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,190 / \$1,246 (0.0%)**, (-14.6% YTD and -15.9% YTD, respectively).

The number of traded shares was **397mn** and the trading volume was **IQD509mn (\$410K)**.

15 out of **40** traded listed stocks' price increased while the prices of **12** stocks decreased, and the price of remaining **13** stocks haven't changed.

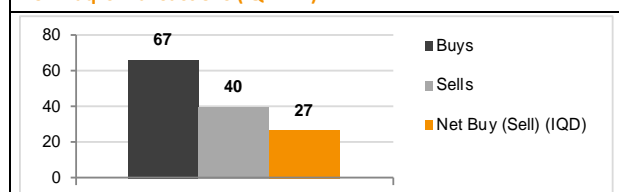
Non Iraqis executed 65 transactions in this session:

Buy: **33** transactions in **4** companies operating in telecom, banking and services sectors.

Sell: **32** transactions in **3** companies operating in telecom, banking and agriculture sectors.

Net purchases: **IQD26.7mn (\$22K)**. Share in total trading volume: **10.5%**

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	5.65	5.60	5.68	-1.4%	5.65	5.60	9	1	5	26.0	1,400.0	6M15	6.6	0.9
Al Khatem Telecom Company	TZNI	3.50	3.50	3.50	0.0%	3.50	3.50	11	2	8	14.5	5,164.7	6M15	26.2	25.9
Telecom Sector Total								20	3	13		6,564.7			
Banking Sector															
Ashur International Bank	BASH	0.50	0.52	0.50	4.0%	0.52	0.50	9	14	7	21.6	104.8	6M15	23.8	0.5
Babylon Bank***	BBAY	0.38	0.38	0.38	0.0%	0.38	0.38	3	12	5	11.1	76.6	6M15	18.3	0.5
Bank of Baghdad	BBOB	1.41	1.42	1.42	0.0%	1.42	1.41	26	48	68	221.3	286.3	6M15	9.9	1.1
Commercial Bank of Iraq	BCOI	0.62	0.63	0.63	0.0%	0.63	0.62	3	2	1	14.2	127.0	6M15	18.8	0.6
Dijlah & Furat Bank***	BDFD	-	no trade	0.39	-	-	-	-	-	-	0.2	78.6	6M15	74.3	0.8
Dar Es Salaam Inv. Bank***	BDSI	0.50	0.53	0.52	1.9%	0.53	0.50	30	34	17	11.9	106.9	6M15	9.4	0.7
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	145.2	3M14	23.3	0.8
Elaf Islamic Bank	BELF	-	Suspend/ISC	0.46	-	-	-	-	-	-	0.6	74.2	3M15	38.6	0.5
Gulf Commercial Bank	BGUC	0.68	0.68	0.67	1.5%	0.68	0.68	11	35	24	182.4	164.5	6M15	9.9	0.6
Investment Bank of Iraq	BIBI	-	Suspend/GA	0.81	-	-	-	-	-	-	45.5	163.3	6M15	10.9	0.7
Iraqi Islamic Bank	BIIB	0.69	0.70	0.70	0.0%	0.70	0.69	6	4	3	86.0	141.1	6M15	50.0	0.6
Iraqi Middle East Bank	BIME	0.54	0.53	0.54	-1.9%	0.55	0.53	12	24	13	35.5	106.9	6M15	16.9	0.5
Kurdistan Int. Bank	BKUI	1.50	1.55	1.50	3.3%	1.55	1.50	10	11	16	11.2	500.0	6M15	15.6	1.3
Mosul Bank	BMFI	0.35	0.35	0.35	0.0%	0.35	0.35	9	17	6	29.6	71.3	6M15	-	0.3
Al-Mansour Bank	BMNS	-	no trade	0.84	-	-	-	-	-	-	17.6	169.4	6M15	11.4	0.8
National Islamic Bank	BNAI	-	no trade	1.20	-	-	-	-	-	-	45.5	242.9	3M15	12.4	1.0
National Bank of Iraq	BNOI	-	no trade	0.63	-	-	-	-	-	-	1.3	127.0	6M15	33.7	0.6
North Bank	BNOR	-	Suspend/ISC	0.56	-	-	-	-	-	-	40.2	135.5	6M15	15.2	0.5
Credit Bank of Iraq	BROI	0.69	0.69	0.69	0.0%	0.69	0.67	30	68	46	19.0	139.1	6M15	11.4	0.6
Sumer Commercial Bank	BSUC	0.95	0.95	0.95	0.0%	0.95	0.95	4	28	27	23.5	191.5	6M15	88.9	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	1.00	-	-	-	-	-	-	-	212.9	6M15	19.6	1.0
United Bank	BUND	0.46	0.46	0.47	-2.1%	0.47	0.45	8	11	5	27.9	111.3	6M15	10.7	0.4
Union Bank	BUOI	-	no trade	0.82	-	-	-	-	-	-	2.3	166.6	6M15	-	0.7
Banking Sector Total								161	309	238		3,642.9			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.85	-	-	-	-	-	-	0.4	1.6	6M15	-	1.9
Baghdad Soft Drinks	IBSD	2.35	2.36	2.37	-0.4%	2.37	2.32	28	17	39	95.3	253.1	6M15	14.3	1.5
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	1.2	14.7	6M15	-	0.9
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	1.2	3.8	9M13	87.4	1.6
Nationality Househ. Furniture	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.59	-	-	-	-	-	-	2.5	5.9	6M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.46	0.45	0.46	-2.2%	0.46	0.45	3	1	0	0.1	2.8	6M15	-	-
Iraqi Date Processing&Mark.	IIDP	1.28	1.29	1.28	0.8%	1.29	1.28	6	2	3	10.3	17.9	6M15	28.7	1.1
Iraqi Engineering Works	IIEW	0.77	0.77	0.76	1.3%	0.78	0.77	7	1	1	0.7	0.9	6M15	-	0.7
Iraqi For Tufted Carpets	IITC	3.57	3.61	3.50	3.1%	3.61	3.56	10	2	6	0.3	1.5	3M15	10.1	0.9
Al -Khazer for Construction M.	IKHC	-	no trade	1.56	-	-	-	-	-	-	0.0	1.4	9M13	42.0	1.3
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	1.11	-	-	-	-	-	-	3.7	5.3	6M15	-	1.1
Al-Mansour Pharma. Ind.	IMAP	0.82	0.83	0.83	0.0%	0.83	0.82	8	3	3	7.1	4.3	6M15	10.7	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	85.00	-	-	-	-	-	-	0.0	12.3	6M15	109.4	3.0
Modern Construction Mat.	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0.0	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	0.57	0.57	0.58	-1.7%	0.57	0.56	9	1	1	0.2	3.4	6M15	-	7.9
Modern Sewing***	IMOS	2.55	2.55	2.55	0.0%	2.55	2.55	3	0	1	0.6	2.1	6M15	29.6	2.5
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	2.0	9.3	6M15	-	2.1
National Chemical Industries	INCP	0.66	0.68	0.66	3.0%	0.68	0.66	9	9	6	6.3	8.3	6M15	-	2.1
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.7	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	6.95	-	-	-	-	-	-	0.6	8.9	6M15	-	6.1
The Light Industries	ITLI	0.60	0.60	0.61	-1.6%	0.60	0.60	2	2	1	4.9	8.1	6M15	-	-
Industry Sector Total								85	38	60		380.4			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	Suspend/ISC	5.60	-	-	-	-	-	-	0.6	1.7	3M14	4.8	9.4
Baghdad Hotel	HBAG	7.71	7.65	7.85	-2.5%	7.71	7.62	4	0	2	7.9	23.7	6M15	9.3	6.4
Babylon Hotel***	HBAY	44.00	46.25	42.90	7.8%	47.19	43.50	65	2	93	10.8	74.6	6M15	-	-
Ishtar Hotels	HISH	19.75	20.00	19.50	2.6%	20.00	19.75	7	0	6	18.7	36.3	6M15	-	7.9
Karbala Hotels	HKAR	1.61	1.61	1.61	0.0%	1.61	1.61	2	2	3	2.2	6.5	6M15	-	1.4
Mansour Hotel	HMAN	-	Suspend/ISC	22.48	-	-	-	-	-	-	3.7	53.0	6M15	80.2	38.7
National for Tourist Invest.	HNTI	12.50	12.44	12.50	-0.5%	12.50	12.44	4	0	4	2.0	54.6	6M15	86.0	8.7
Palestine Hotel	HPAL	-	Suspend/ISC	12.39	-	-	-	-	-	-	9.0	44.7	6M15	12.7	5.9
Al-Sadeer Hotel	HSAD	-	Suspend/ISC	21.25	-	-	-	-	-	-	1.9	21.2	6M15	-	25.8
Mosul Dam Tourist Village	HTVM	-	Suspend/ISC	5.00	-	-	-	-	-	-	0.6	1.0	3M14	33.4	-
Hotel&Tourism Sector Total								82	5	108		317.2			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.50	-	-	-	-	-	-	0.0	2.8	6M15	-	0.5
AL-Badia for General Trans	SBAG	1.24	1.24	1.25	-0.8%	1.24	1.24	3	1	1	6.9	2.2	6M15	-	0.7
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	19.00	19.20	19.00	1.1%	19.20	19.00	3	0	1	4.7	15.5	6M15	14.6	8.5
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	16.1	5.2	6M15	-	-
Iraqi Land Transport	SILT	1.41	1.41	1.42	-0.7%	1.42	1.40	15	22	31	10.4	15.9	6M15	8.7	1.1
Kharkh Tour Amuzement City	SKTA	6.40	6.40	6.35	0.8%	6.45	6.40	14	1	8	32.5	5.2	6M15	51.5	5.3
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.7	3M14	5.0	2.5
Mamoura Realestate Inv.***	SMRI	4.08	4.12	4.10	0.5%	4.12	4.08	13	6	23	34.9	63.8	6M15	87.1	4.3
AL-Nukhba for Construction***	SNUC	-	no trade	0.55	-	-	-	-	-	-	1.2	0.9	6M15	54.4	0.4
Services Sector Total								48	30	64		117.6			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.10	-	-	-	-	-	-	0.0	0.5	3M15	1.7	2.0
Iraqi Agr. Prod. Mark. Meat	AIPM	3.97	4.05	3.80	6.6%	4.05	3.90	18	3	12	1.5	14.7	6M15	-	2.7
Iraqi Agricultural Products	AIRP	7.80	7.80	7.80	0.0%	7.80	7.80	1	0	0	0.7	2.3	6M15	23.1	1.1
Iraqi for Seed Production	AISP	5.25	5.24	5.27	-0.6%	5.27	5.22	14	2	9	19.8	31.7	FY13	4.2	2.6
Modern Animal & Agr. Production	AMAP	0.64	0.64	0.63	1.6%	0.64	0.64	2	0	0	0.4	2.0	6M15	31.2	0.6
Middle East for Prod.- Fish	AMEF	-	no trade	7.10	-	-	-	-	-	-	0.0	1.7	3M15	59.2	1.3
Agriculture Sector Total								35	5	21		52.9			
Insurance Sector															
AHliya For Insurance	NAHF	0.58	0.59	0.59	0.0%	0.59	0.58	3	8	5	0.1	1.2	6M15	12.8	0.4
Al-Ameen for Insurance	NAME	-	no trade	0.93	-	-	-	-	-	-	2.3	3.8	6M15	11.6	1.1
Dar Al-Salam for Insurance***	NDSA	-	no trade	1.20	-	-	-	-	-	-	0.1	3.4	6M15	8.7	0.8
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.38	-	-	-	-	-	-	0.5	1.5	6M15	-	1.0
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	0.1	2.6	6M15	1.9	0.5
Insurance Sector Total								3	8	5		12.4			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.40	-	-	-	-	-	-	0.0	1.1	6M15	-	1.7
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	6M15	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.38	-	-	-	-	-	-	-	2.1	FY14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	6M15	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	0.0	1.4	6M15	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.63	-	-	-	-	-	-	0.0	0.6	6M15	-	0.6
Investment Sector Total								-	-	-		6.7			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	Suspend/ISC & GA		-	-	-	-	-	-	-	-	6M15	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	3.18	-	-	-	-	-	-	0.0	97.5	6M15	176.4	2.6
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	no trade	1.00	-	-	-	-	-	-	-	12.1	6M15	-	1.0
Al Nibal Al Arabya for Money Tra.(NR)	MTNI	-	Suspend/GA		-	-	-	-	-	-	-	-	6M15	-	0.0
Alnoor for Money Transfer(NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	6M15	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade	1.00	-	-	-	-	-	-	-	36.3	6M15	-	1.0
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	6M15	-	-
Money Transfer Sector Total												145.8			
Grand Total								434	397	509		11,240.7			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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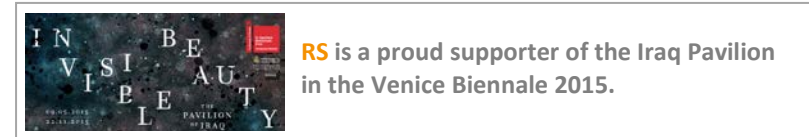
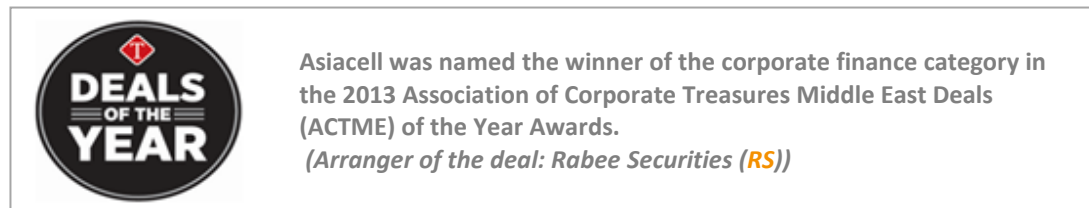
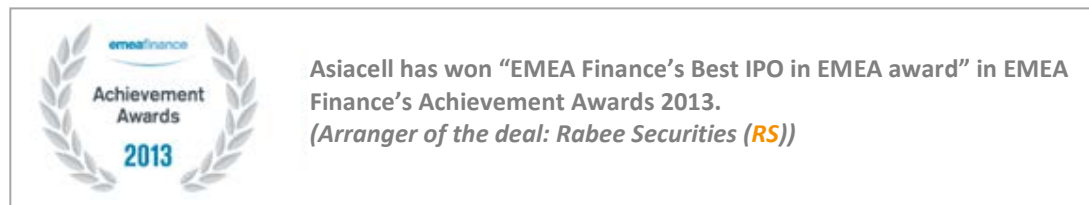
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