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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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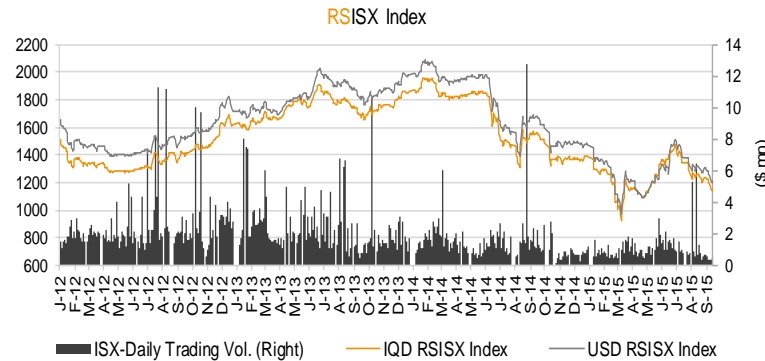
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1240)

Daily Value Traded

IQD647,790,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1156	1.3%	-17.0%
USD RSISX	1210	1.3%	-18.4%

News from Iraq

Politics

- Iraqi Foreign Minister Ibrahim al-Jaafari announced that his country insists on rejecting the Qatari interference in its internal affairs, stressing his opposition to organizing the political conference on the Iraqi issues and receiving the Sunni opposition figures from the Iraqi Baath party of Saddam Hussein and Sunni militants. (Iraqi News)
- Iraqi Foreign Minister Ibraheem al-Jaafari discussed with his Saudi counterpart Adel Abid al-Jubeer the bilateral relations and the developments in the region, the Saudi Ministry of Foreign Affairs said in a statement. (All Iraq News)
- Kurdish Peshmerga forces have secured 10 villages around the town of Daquq, located not far from the city of Kirkuk in northern Iraq. (Iraq Business News)
- Iraq's Ministry of Migration has announced that without a surge in extra funding, the country will struggle to accommodate and provide for over 1.5 million Syrian refugees and Iraqi "internally displaced people" (IDPs) both within Iraq and the Kurdish autonomous north. Iraq's refugees are divided with the Kurdish region hosting about 46% and southern and central Iraq holding the rest.

Economics

- Iraq has told foreign companies developing the country's southern oilfields that they may need to slash development spending next year because it has less money to pay them due to a slump in crude prices. In a letter dated Sep. 6 sent to international oil companies and seen by Reuters, the oil ministry said "because of the drop in our oil sales revenues, the Iraqi government has sharply reduced the funds available to the Ministry of Oil." (Zawya)
- The minister of commerce has announced that the Iraqi-German committee will be held by the end of September to support the economic and industrial cooperation. (All Iraq News)

ISX - Company Announcements

- Al-Ameen Estate Investment (SAEI) will hold its AGM* on Oct. 5, 2015 to discuss and approve 2014 annual financial results and electing new board members. ISX will suspend trading of SAEI starting on Sep. 28, 2015.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Babylon Hotel	HBAY	53.790	10.0%	27.8
Dar Es Salaam Inv. Bank	BDSI	0.500	8.7%	20.2
Mosul Bank	BMFI	0.370	5.7%	35.1
Al-Mansour Pharmaceuticals Ind.	IMAP	0.870	4.8%	5.5
Kharkh Tour Amusement City	SKTA	6.450	4.4%	23.5

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Baghdad for Packing Materials	IBPM	1.670	-9.7%	8.1
The Light Industries	ITLI	0.550	-8.3%	3.1
Asiacell Communications PJSC	TASC	5.240	-3.0%	28.4
Al-Ameen Insurance	NAME	0.910	-2.2%	0.3
National Met. Ind. and Bicycles	IMIB	0.560	-1.8%	0.1

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	70.1	56.6	10.8%
Mamoura Real estate	SMRI	67.8	54.7	10.5%
Sumer Commercial Bank	BSUC	52.1	42.0	8.0%
Iraqi for Seed Production	AISP	48.9	39.4	7.5%
Mosul Bank	BMFI	43.5	35.1	6.7%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	40.7	32.8	6.3%
Banking Sector	332.6	268.2	51.3%
Industry Sector	56.9	45.9	8.8%
Hotels & Tourism Sec.	49.7	40.1	7.7%
Services Sector	117.3	94.6	18.1%
Agriculture Sector	50.2	40.5	7.8%
Insurance Sector	0.3	0.3	0.0%
Investment Sector	-	-	-
Money Transfer Sector	-	-	-
Total	647.8	522.4	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD1,156 / \$1,210 (+1.3%)**, (-17.0% YTD and -18.4% YTD, respectively).

The number of traded shares was **698mn** and the trading volume was **IQD648mn (\$522K)**.

20 out of **40** traded listed stocks' price increased while the prices of **6** stocks decreased, and the price of remaining **14** stocks haven't changed.

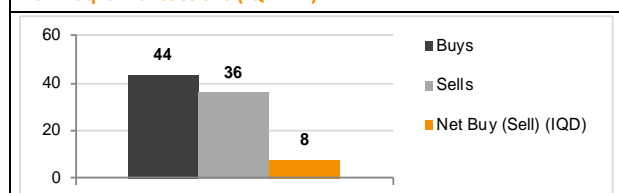
Non Iraqis executed 72 transactions in this session:

Buy: **29** transactions in **5** companies operating in telecom, banking, service and hotel&tourism sectors.

Sell: **43** transactions in **4** companies operating in telecom, banking and agriculture sectors.

Net purchases: **IQD7.7mn (\$6K)**. Share in total trading volume: **6.1%**

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	5.40	5.24	5.40	-3.0%	5.40	5.15	54	7	35	25.7	1,310.0	6M15	6.2	0.9
Al Khatem Telecom Company	TZNI	3.50	3.50	3.50	0.0%	3.50	3.50	10	2	5	13.8	5,164.7	6M15	26.2	25.9
Telecom Sector Total								64	8	41		6,474.7			
Banking Sector															
Ashur International Bank	BASH	0.52	0.52	0.50	4.0%	0.52	0.52	1	1	0	21.7	104.8	6M15	23.8	0.5
Babylon Bank***	BBAY	0.36	0.37	0.36	2.8%	0.37	0.36	24	65	24	11.5	74.6	6M15	17.8	0.5
Bank of Baghdad	BBOB	1.40	1.42	1.39	2.2%	1.42	1.40	19	16	22	229.2	286.3	6M15	9.9	1.1
Commercial Bank of Iraq	BCOI	0.62	0.62	0.60	3.3%	0.62	0.61	11	4	2	14.1	125.0	6M15	18.5	0.6
Dijlah & Furat Bank***	BDFD	-	no trade	0.39	-	-	-	-	-	-	0.2	78.6	6M15	74.3	0.8
Dar Es Salaam Inv. Bank***	BDSI	0.44	0.50	0.46	8.7%	0.50	0.44	26	51	25	14.3	100.8	6M15	8.8	0.6
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	145.2	3M14	23.3	0.8
Elaf Islamic Bank	BELF	-	Suspend/ISC	0.46	-	-	-	-	-	-	0.6	74.2	3M15	38.6	0.5
Gulf Commercial Bank	BGUC	0.68	0.68	0.68	0.0%	0.68	0.68	19	52	35	180.3	164.5	6M15	9.9	0.6
Investment Bank of Iraq	BIBI	0.69	0.71	0.69	2.9%	0.72	0.69	16	29	20	45.5	143.1	6M15	9.5	0.6
Iraqi Islamic Bank	BIIB	0.69	0.69	0.69	0.0%	0.69	0.69	3	2	1	86.0	139.1	6M15	49.3	0.6
Iraqi Middle East Bank	BIME	0.48	0.48	0.47	2.1%	0.50	0.47	36	143	70	36.0	96.8	6M15	15.3	0.4
Kurdistan Int. Bank	BKUI	1.60	1.60	1.59	0.6%	1.60	1.60	1	0	1	11.2	516.1	6M15	16.1	1.3
Mosul Bank	BMFI	0.35	0.37	0.35	5.7%	0.37	0.35	17	119	44	27.9	75.3	6M15	-	0.4
Al-Mansour Bank	BMNS	0.82	0.84	0.83	1.2%	0.85	0.82	5	2	1	16.5	169.4	6M15	11.4	0.8
National Islamic Bank	BNAI	-	no trade	1.20	-	-	-	-	-	-	45.5	242.9	3M15	12.4	1.0
National Bank of Iraq	BNOI	0.63	0.63	0.63	0.0%	0.63	0.63	1	1	1	1.2	127.0	6M15	33.7	0.6
North Bank	BNOR	-	Suspend/ISC	0.56	-	-	-	-	-	-	41.1	135.5	6M15	15.2	0.5
Credit Bank of Iraq	BROI	0.67	0.67	0.67	0.0%	0.67	0.66	18	21	14	16.3	135.1	6M15	11.1	0.6
Sumer Commercial Bank	BSUC	0.95	0.95	0.95	0.0%	0.95	0.95	4	55	52	23.8	191.5	6M15	88.9	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	1.00	-	-	-	-	-	-	-	212.9	6M15	19.6	1.0
United Bank	BUND	0.44	0.44	0.44	0.0%	0.44	0.43	17	45	19	27.7	106.5	6M15	10.3	0.4
Union Bank	BUOI	-	no trade	0.78	-	-	-	-	-	-	2.2	158.5	6M15	194.7	0.7
Banking Sector Total								218	605	333		3,603.8			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	1.70	1.67	1.85	-9.7%	1.70	1.67	3	6	10	0.3	1.5	6M15	-	1.7
Baghdad Soft Drinks	IBSD	2.31	2.32	2.30	0.9%	2.33	2.31	17	14	32	94.8	248.8	6M15	14.1	1.5
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	1.2	14.7	6M15	-	0.9
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	1.2	3.8	9M13	87.4	1.6
Nationality Househ. Furniture	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.55	0.55	0.55	0.0%	0.55	0.55	1	2	1	2.5	5.5	6M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.45	-	-	-	-	-	-	0.1	2.8	6M15	-	-
Iraqi Date Processing&Mark.	IIDP	-	no trade	1.25	-	-	-	-	-	-	10.0	17.4	6M15	27.8	1.1
Iraqi Engineering Works	IIEW	-	no trade	0.77	-	-	-	-	-	-	0.6	0.9	6M15	-	0.7
Iraqi For Tufted Carpets	IITC	-	no trade	3.80	-	-	-	-	-	-	0.3	1.5	3M15	10.7	0.9
Al -Khazer for Construction M.	IKHC	-	no trade	1.56	-	-	-	-	-	-	0.0	1.4	9M13	42.0	1.3
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	1.11	-	-	-	-	-	-	3.7	5.3	6M15	-	1.1
Al-Mansour Pharma. Ind.	IMAP	0.84	0.87	0.83	4.8%	0.87	0.84	18	8	7	7.2	4.5	6M15	11.2	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	85.00	-	-	-	-	-	-	0.0	12.3	6M15	109.4	3.0
Modern Construction Mat.	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0.0	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	0.56	0.56	0.57	-1.8%	0.56	0.56	3	0	0	0.2	3.4	6M15	-	7.8
Modern Sewing***	IMOS	2.55	2.55	2.55	0.0%	2.55	2.55	2	1	1	0.6	2.1	6M15	29.6	2.5
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	1.8	9.3	6M15	-	2.1
National Chemical Industries	INCP	0.66	0.66	0.67	-1.5%	0.66	0.66	3	3	2	6.2	8.1	6M15	-	2.1
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.7	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	6.90	-	-	-	-	-	-	0.6	8.9	6M15	-	6.1
The Light Industries	ITLI	0.56	0.55	0.60	-8.3%	0.56	0.55	4	7	4	4.9	7.5	6M15	-	-
Industry Sector Total								51	40	57		374.2			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	Suspend/ISC	5.60	-	-	-	-	-	-	0.6	1.7	3M14	4.8	9.4
Baghdad Hotel	HBAG	-	no trade	7.65	-	-	-	-	-	-	7.9	23.7	6M15	9.3	6.4
Babylon Hotel***	HBAY	51.00	53.79	48.90	10.0%	53.79	51.00	20	1	34	11.5	86.8	6M15	-	-
Ishtar Hotels	HISH	20.00	20.25	20.00	1.3%	20.50	20.00	6	1	15	18.0	36.7	6M15	-	8.0
Karbala Hotels	HKAR	1.63	1.63	1.63	0.0%	1.63	1.63	1	0	0	2.1	6.6	6M15	-	1.4
Mansour Hotel	HMAN	-	Suspend/ISC	22.48	-	-	-	-	-	-	3.6	53.0	6M15	80.2	38.7
National for Tourist Invest.	HNTI	13.40	13.40	13.40	0.0%	13.40	13.40	1	0	0	1.9	58.8	6M15	92.7	9.4
Palestine Hotel	HPAL	-	Suspend/ISC	12.39	-	-	-	-	-	-	8.6	44.7	6M15	12.7	5.9
Al-Sadeer Hotel	HSAD	-	Suspend/ISC	21.25	-	-	-	-	-	-	1.9	21.2	6M15	-	25.8
Mosul Dam Tourist Village	HTVM	-	Suspend/ISC	5.00	-	-	-	-	-	-	0.6	1.0	3M14	33.4	-
Hotel&Tourism Sector Total								28	1	50		334.1			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.50	-	-	-	-	-	-	0.0	2.8	6M15	-	0.5
AL-Badia for General Trans	SBAG	1.21	1.24	1.22	1.6%	1.24	1.21	5	7	9	7.0	2.2	6M15	-	0.7
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	20.00	20.00	20.00	0.0%	20.00	20.00	6	0	5	4.3	16.1	6M15	15.2	8.9
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	16.1	5.2	6M15	-	-
Iraqi Land Transport	SILT	1.41	1.43	1.41	1.4%	1.43	1.41	9	5	7	9.9	16.1	6M15	8.8	1.1
Kharkh Tour Amuzement City	SKTA	6.20	6.45	6.18	4.4%	6.50	6.20	32	5	29	32.1	5.2	6M15	51.9	5.4
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.7	3M14	5.0	2.5
Mamoura Realestate Inv.***	SMRI	3.99	4.02	4.00	0.5%	4.04	3.99	42	17	68	34.8	62.2	6M15	85.0	4.2
AL-Nukhba for Construction***	SNUC	-	no trade	0.55	-	-	-	-	-	-	1.2	0.9	6M15	54.4	0.4
Services Sector Total								94	34	117		117.0			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	1.10	1.10	1.10	0.0%	1.10	1.10	3	0	0	0.0	0.5	3M15	1.7	2.0
Iraqi Agr. Prod. Mark. Meat	AIPM	4.00	4.00	4.00	0.0%	4.00	4.00	4	0	1	1.6	14.5	6M15	-	2.7
Iraqi Agricultural Products	AIRP	-	no trade	7.80	-	-	-	-	-	-	0.7	2.3	6M15	23.1	1.1
Iraqi for Seed Production	AISP	5.34	5.35	5.28	1.3%	5.40	5.34	38	9	49	19.8	32.4	FY13	4.3	2.6
Modern Animal & Agr. Production	AMAP	0.64	0.64	0.63	1.6%	0.64	0.64	1	0	0	0.4	2.0	6M15	31.2	0.6
Middle East for Prod.- Fish	AMEF	-	no trade	7.10	-	-	-	-	-	-	0.0	1.7	3M15	59.2	1.3
Agriculture Sector Total								46	10	50		53.4			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.59	-	-	-	-	-	-	0.1	1.2	6M15	12.8	0.4
Al-Ameen for Insurance	NAME	0.91	0.91	0.93	-2.2%	0.91	0.91	1	0	0	2.3	3.7	6M15	11.4	1.1
Dar Al-Salam for Insurance***	NDSA	-	no trade	1.20	-	-	-	-	-	-	0.1	3.4	6M15	8.7	0.8
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.38	-	-	-	-	-	-	0.5	1.5	6M15	-	1.0
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	0.1	2.6	6M15	1.9	0.5
Insurance Sector Total								1	0	0		12.4			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.40	-	-	-	-	-	-	0.0	1.1	6M15	-	1.7
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	6M15	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.38	-	-	-	-	-	-	-	2.1	FY14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	6M15	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	0.0	1.4	6M15	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.63	-	-	-	-	-	-	0.0	0.6	6M15	-	0.6
Investment Sector Total								-	-	-		6.7			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	Suspend/ISC & GA		-	-	-	-	-	-	-	-	6M15	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	3.18	-	-	-	-	-	-	0.0	97.5	6M15	176.4	2.6
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	no trade	1.00	-	-	-	-	-	-	-	12.1	6M15	-	1.0
Al Nibal Al Arabya for Money Tra.(NR)	MTNI	-	Suspend/GA		-	-	-	-	-	-	-	-	6M15	-	0.0
Alnoor for Money Transfer(NR)	MTNN	-	Suspend/ISC		-	-	-	-	-	-	-	-	3M15	-	-
Nobles for Money Transfer(NR)	MTNO	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY14	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	6M15	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade	1.00	-	-	-	-	-	-	-	36.3	6M15	-	1.0
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	6M15	-	-
Money Transfer Sector Total												145.8			
Grand Total								502	698	648		11,122.1			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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(Arranger of the deal: Rabee Securities (RS))



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