

For any inquiries, contact:

Research

Aysegul Ozge Ozgur - SVP, Head of Research (aozgur@rs.iq)
Tugba Tan, Analyst (ttan@rs.iq)
research@rs.iq

Trading

traders@rs.iq
Address: 903/14/19
Karada
Baghdad-Iraq
Tel: +964 (0) 727 002 0407

info@rs.iq

RS Website: RS.IQ

RS Bloomberg page: <RSIQ>

Closing prices for the shares traded on the ISX are now available on Bloomberg.

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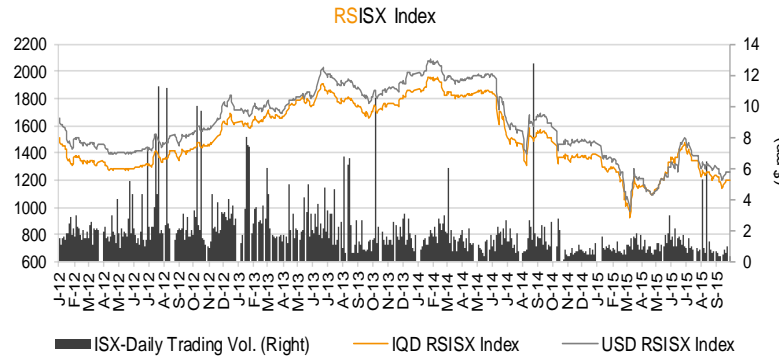
Daily Bulletin / Wednesday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1240)

Daily Value Traded

IQD687,597,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1202	-0.1%	-13.7%
USD RSISX	1258	-0.1%	-15.1%

News from Iraq

Politics

- The Iraqi Prime Minister Haider al-Abadi assured during a conference held in New York over fighting terrorism on Tuesday that "Iraq is working to adopt the privatization policy towards the state companies and reduce reliance on oil revenues." Abadi added "Iraqi governments depended on oil revenues for a long time but now we are working on making use from this mistake and correct the situation." (All Iraq News)
- Kurdish forces attacked Islamic State in northern Iraq on Wednesday in the latest of several offensives aimed at driving the militants away from the oil-rich city of Kirkuk. The assault began in the early morning to capture the al-Gurra heights to the west of Kirkuk in the direction of the IS bastion of Hawijah, Kurdish military sources said. (Zawya)
- On Tuesday, Prime Minister Haider al-Abadi and NATO Secretary General Jens Stoltenberg discussed the fight against "terrorism" and border security, as well as training and arming Iraqi forces. Prime minister's office said that, "The two sides discussed strengthening the security and intelligence cooperation, anti-terrorism and border security as well as training and equipping Iraqi forces and the defensive capabilities between Iraq and NATO." (Iraqi News)

Economics

- The Russian oil company, Gazprom, has announced receiving the second batch of its earnings of development in Bidra oilfield from the Iraqi oil marketing company "Somo," as it appears to amount to one million barrel of Basra raw oil, confirmed to be sold to one of the European refineries. (Zawya)

ISX - Company Announcements

- Palestine Hotel (HPAL) will resume trading tomorrow (Oct. 1, 2015) after fulfilling ISX's disclosure requirements by disclosing 2014 financial results.
- National Chemical Industries (INCP) will hold its AGM* on Oct. 7, to discuss and approve 2014 annual financial results. ISX suspended trading of INCP starting today (Sep. 30, 2015).
- Subscription on 15bn Al-Nibal Al Arabya for Money Transfer (MTNI) shares started on Sep. 22, 2015 to increase the capital to IQD45bn through 50% rights issue.
- The Gulf Bank (BGUC) has approved the decision to downsize the board members from 9 to 5, similarly applied to the reserve board.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Baghdad for Packing Materials	IBPM	1.750	9.4%	1.5
Asiacell Communications PJSC	TASC	6.600	7.3%	62.5
Ashur Bank	BASH	0.550	5.8%	0.6
Kharkh Tour Amusement City	SKTA	7.200	3.6%	51.8
Iraqi Agr. Products Mark. Meat	AIPM	4.100	2.5%	55.9

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Dar Es Salaam Inv. Bank	BDSI	0.690	-9.2%	78.9
Modern Sewing	IMOS	2.550	-8.3%	0.8
Union Bank of Iraq	BUOI	0.770	-3.8%	0.9
Middle East for Production- Fish	AMEF	6.750	-3.6%	0.1
The Light Industries	ITLI	0.550	-3.5%	0.9

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	188.4	151.9	27.4%
Dar Es Salaam Inv. Bank	BDSI	97.9	78.9	14.2%
Asiacell Communications PJSC	TASC	77.5	62.5	11.3%
Iraqi Agr. Products Mark. Meat	AIPM	69.3	55.9	10.1%
Kharkh Tour Amusement City	SKTA	64.3	51.8	9.3%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	78.1	63.0	11.4%
Banking Sector	348.7	281.2	50.7%
Industry Sector	20.0	16.1	2.9%
Hotels & Tourism Sec.	24.4	19.6	3.5%
Services Sector	134.7	108.6	19.6%
Agriculture Sector	80.9	65.3	11.8%
Insurance Sector	0.7	0.6	0.1%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	687.6	554.5	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,202 / \$1,258 (-0.1%)**, (-13.7% YTD and -15.1% YTD, respectively).

The number of traded shares was **455mn** and the trading volume was **IQD688mn (\$555K)**.

13 out of **39** traded listed stocks' price increased while the prices of **15** stocks decreased, and the price of remaining **11** stocks haven't changed.

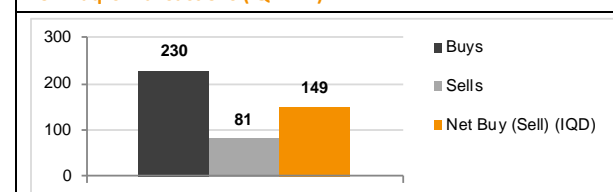
Non Iraqis executed 153 transactions in this session:

Buy: **81** transactions in **5** companies operating in telecom, banking, industry and services sectors.

Sell: **72** transactions in **3** companies operating in telecom and agriculture sectors.

Net purchase: **IQD149.5mn (\$121K)**. Share in total trading volume: **22.6%**

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	6.35	6.60	6.15	7.3%	6.70	6.35	77	12	78	25.5	1,650.0	6M15	12.7	1.1
Al Khatem Telecom Company	TZNI	3.50	3.50	3.50	0.0%	3.50	3.50	8	0	1	12.4	5,164.7	6M15	37.5	2.6
Telecom Sector Total								85	12	78		6,814.7			
Banking Sector															
Ashur International Bank	BASH	0.57	0.55	0.52	5.8%	0.57	0.51	4	1	1	21.6	110.9	6M15	25.1	0.5
Babylon Bank***	BBAY	0.41	0.40	0.41	-2.4%	0.41	0.40	6	10	4	12.1	80.6	6M15	19.2	0.5
Bank of Baghdad	BBOB	1.49	1.50	1.50	0.0%	1.50	1.48	35	126	188	240.6	302.4	6M15	10.5	1.2
Commercial Bank of Iraq	BCOI	0.64	0.64	0.66	-3.0%	0.64	0.64	1	0	0	13.7	129.0	6M15	19.1	0.6
Dijlah & Furat Bank***	BDFD	-	no trade	0.39	-	-	-	-	-	-	0.1	78.6	6M15	74.3	0.8
Dar Es Salaam Inv. Bank***	BDSI	0.75	0.69	0.76	-9.2%	0.75	0.69	74	139	98	19.9	139.1	6M15	12.2	0.9
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	145.2	3M14	23.3	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.50	-	-	-	-	-	-	0.6	100.8	3M15	52.4	0.7
Gulf Commercial Bank	BGUC	0.66	0.67	0.66	1.5%	0.67	0.66	15	27	18	168.9	162.1	6M15	9.8	0.6
Investment Bank of Iraq	BIBI	0.72	0.72	0.73	-1.4%	0.72	0.71	6	7	5	43.9	145.2	6M15	9.7	0.6
Iraqi Islamic Bank	BIIB	-	no trade	0.68	-	-	-	-	-	-	85.6	137.1	6M15	48.6	0.6
Iraqi Middle East Bank	BIME	0.52	0.51	0.52	-1.9%	0.52	0.51	16	30	15	35.5	102.8	6M15	16.3	0.4
Kurdistan Int. Bank	BKUI	1.53	1.55	1.58	-1.9%	1.55	1.53	2	2	3	11.2	500.0	6M15	15.6	1.3
Mosul Bank	BMFI	0.38	0.38	0.38	0.0%	0.38	0.38	2	5	2	26.6	77.4	6M15	-	0.4
Al-Mansour Bank	BMNS	-	no trade	0.87	-	-	-	-	-	-	13.1	175.4	6M15	11.9	0.8
National Islamic Bank	BNAI	-	no trade	1.19	-	-	-	-	-	-	45.5	240.9	3M15	12.3	1.0
National Bank of Iraq	BNOI	-	no trade	0.63	-	-	-	-	-	-	1.2	127.0	6M15	33.7	0.6
North Bank	BNOR	-	Suspend/ISC	0.56	-	-	-	-	-	-	41.3	135.5	6M15	15.2	0.5
Credit Bank of Iraq	BROI	0.75	0.75	0.77	-2.6%	0.75	0.75	1	0	0	15.4	151.2	6M15	12.4	0.6
Sumer Commercial Bank	BSUC	-	no trade	0.95	-	-	-	-	-	-	24.3	191.5	6M15	88.9	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	1.00	-	-	-	-	-	-	-	212.9	6M15	19.6	1.0
United Bank	BUND	0.47	0.47	0.46	2.2%	0.47	0.47	17	29	13	28.7	113.7	6M15	11.0	0.4
Union Bank	BUOI	0.77	0.77	0.80	-3.8%	0.77	0.77	1	2	1	1.7	156.5	6M15	192.2	0.7
Banking Sector Total								180	378	349		3,715.9			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	1.75	1.75	1.60	9.4%	1.75	1.75	2	1	2	0.4	1.5	6M15	-	1.8
Baghdad Soft Drinks	IBSD	2.33	2.34	2.33	0.4%	2.34	2.30	16	4	9	89.4	251.0	6M15	12.8	1.5
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	1.1	14.7	6M15	-	0.9
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	1.1	3.8	9M13	87.4	1.6
Nationality Househ. Furniture	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.55	0.55	0.55	0.0%	0.55	0.55	1	1	1	2.5	5.5	6M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.44	-	-	-	-	-	-	0.1	2.7	6M15	-	-
Iraqi Date Processing&Mark.	IIDP	1.25	1.25	1.26	-0.8%	1.25	1.25	1	1	1	9.5	17.4	6M15	-	1.1
Iraqi Engineering Works	IIEW	-	no trade	0.70	-	-	-	-	-	-	0.6	0.8	6M15	-	0.7
Iraqi For Tufted Carpets	IITC	4.00	4.00	4.00	0.0%	4.00	4.00	5	1	2	0.3	1.6	3M15	89.9	1.0
Al -Khazer for Construction M.	IKHC	-	no trade	1.56	-	-	-	-	-	-	0.0	1.4	9M13	42.0	1.3
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	1.11	-	-	-	-	-	-	4.0	5.3	6M15	-	1.1
Al-Mansour Pharma. Ind.	IMAP	0.92	0.93	0.92	1.1%	0.94	0.92	7	3	3	7.7	4.9	6M15	6.2	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	85.00	-	-	-	-	-	-	0.0	12.3	6M15	175.7	3.0
Modern Construction Mat.	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0.0	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	0.56	0.56	0.56	0.0%	0.56	0.56	1	0	0	0.2	3.4	6M15	-	7.8
Modern Sewing***	IMOS	2.60	2.55	2.78	-8.3%	2.60	2.55	3	0	1	0.6	2.1	6M15	21.6	2.5
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	1.4	9.3	6M15	-	2.1
National Chemical Industries	INCP	-	Suspend/GA	0.62	-	-	-	-	-	-	6.1	7.6	6M15	-	2.0
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.7	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	6.95	-	-	-	-	-	-	0.6	8.9	6M15	-	6.1
The Light Industries	ITLI	0.55	0.55	0.57	-3.5%	0.55	0.55	2	2	1	5.1	7.5	6M15	-	-
Industry Sector Total								38	13	20		376.2			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	Suspend/ISC	5.60	-	-	-	-	-	-	0.6	1.7	3M14	4.8	9.4
Baghdad Hotel	HBAG	-	no trade	7.55	-	-	-	-	-	-	8.2	23.4	6M15	17.0	6.3
Babylon Hotel***	HBAY	52.00	53.00	53.00	0.0%	53.00	52.00	5	0	8	11.8	85.5	6M15	-	-
Ishtar Hotels	HISH	-	no trade	20.50	-	-	-	-	-	-	16.6	37.2	6M15	39.6	8.1
Karbala Hotels	HKAR	-	no trade	1.63	-	-	-	-	-	-	1.9	6.6	6M15	55.8	1.4
Mansour Hotel	HMAN	-	no trade	22.48	-	-	-	-	-	-	3.7	53.0	6M15	80.2	38.7
National for Tourist Invest.	HNTI	13.00	12.90	12.70	1.6%	13.00	12.55	7	1	17	2.0	56.6	6M15	148.2	9.0
Palestine Hotel	HPAL	-	Suspend/ISC	12.39	-	-	-	-	-	-	8.7	44.7	6M15	12.7	5.9
Al-Sadeer Hotel	HSAD	-	Suspend/ISC	21.25	-	-	-	-	-	-	1.7	21.2	6M15	-	25.8
Mosul Dam Tourist Village	HTVM	-	Suspend/ISC	5.00	-	-	-	-	-	-	0.4	1.0	3M14	33.4	-
Hotel&Tourism Sector Total								12	1	24		330.8			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	Suspend/GA	0.50	-	-	-	-	-	-	0.0	2.8	6M15	-	0.5
AL-Badia for General Trans	SBAG	1.22	1.22	1.21	0.8%	1.22	1.22	1	0	0	7.1	2.2	6M15	-	0.7
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	20.00	20.00	20.25	-1.2%	20.00	20.00	2	0	2	3.6	16.1	6M15	28.9	8.9
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	16.1	5.2	6M15	-	-
Iraqi Land Transport	SILT	1.43	1.43	1.43	0.0%	1.43	1.43	13	10	14	9.8	16.1	6M15	-	1.1
Kharkh Tour Amuzement City	SKTA	7.00	7.20	6.95	3.6%	7.27	7.00	66	9	64	32.8	5.8	6M15	118.4	6.0
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.7	3M14	5.0	2.5
Mamoura Realestate Inv.***	SMRI	4.85	5.00	4.95	1.0%	5.00	4.85	31	11	55	38.0	77.4	6M15	115.6	5.2
AL-Nukhba for Construction***	SNUC	0.55	0.55	0.55	0.0%	0.55	0.55	1	0	0	1.1	0.9	6M15	-	0.4
Services Sector Total								114	30	135		132.7			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.10	-	-	-	-	-	-	0.0	0.5	3M15	1.7	2.0
Iraqi Agr. Prod. Mark. Meat	AIPM	4.00	4.10	4.00	2.5%	4.10	4.00	59	17	69	2.5	14.9	6M15	47.2	2.8
Iraqi Agricultural Products	AIRP	7.65	7.65	7.65	0.0%	7.65	7.65	1	0	0	0.7	2.2	6M15	26.2	1.1
Iraqi for Seed Production	AISP	5.40	5.50	5.40	1.9%	5.50	5.40	14	2	11	20.9	33.3	FY13	4.4	2.7
Modern Animal & Agr. Production	AMAP	0.63	0.63	0.63	0.0%	0.64	0.63	6	0	0	0.3	2.0	6M15	59.3	0.6
Middle East for Prod.- Fish	AMEF	6.75	6.75	7.00	-3.6%	6.75	6.75	2	0	0	0.0	1.6	3M15	56.3	1.3
Agriculture Sector Total								82	20	81		54.5			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.59	-	-	-	-	-	-	0.1	1.2	6M15	-	0.4
Al-Ameen for Insurance	NAME	0.94	0.94	0.95	-1.1%	0.94	0.94	2	1	1	2.1	3.8	6M15	11.7	1.1
Dar Al-Salam for Insurance	NDSA	1.19	1.19	1.20	-0.8%	1.19	1.19	1	0	0	0.0	3.4	6M15	9.3	0.8
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.37	-	-	-	-	-	-	0.5	1.5	6M15	-	1.0
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	0.1	2.6	6M15	7.3	0.5
Insurance Sector Total								3	1	1		12.4			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.60	-	-	-	-	-	-	0.0	1.3	6M15	-	2.0
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	6M15	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.38	-	-	-	-	-	-	-	2.1	FY14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	6M15	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	0.0	1.4	6M15	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.63	-	-	-	-	-	-	0.0	0.6	6M15	-	0.6
Investment Sector Total								-	-	-		6.9			

Source: Iraq Stock Exchange

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	Suspend/ISC & GA		-	-	-	-	-	-	-	-	6M15	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	3.18	-	-	-	-	-	-	0.0	97.5	6M15	-	2.6
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	no trade	1.00	-	-	-	-	-	-	-	12.1	6M15	-	1.0
Al Nibal Al Arabya for M. Tra.*** (NR)	MTNI	-	no trade		-	-	-	-	-	-	-	-	6M15	0.0	0.0
Alnoor for Money Transfer(NR)	MTNN	-	Suspend/ISC		-	-	-	-	-	-	-	-	3M15	-	-
Nobles for Money Transfer(NR)	MTNO	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY14	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	6M15	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade	1.00	-	-	-	-	-	-	-	36.3	6M15	-	1.0
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	6M15	-	-
Money Transfer Sector Total												145.8			
Grand Total								514	455	688		11,590.0			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

For any inquiries, contact:

Research

Aysegul Ozge Ozgur - SVP, Head of Research (aozgur@rs.iq)

Tugba Tan, Analyst (ttan@rs.iq)

research@rs.iq

Tel: +90 212 219 2524

Mob: +90 539 456 4566

Trading

traders@rs.iq

Tel: +964 727 002 0407

Info

info@rs.iq

Tel: +964 (790) 133 1492

RS Bloomberg page: <RSIQ>

RS Website: RS.IQ



Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



RS is a proud supporter of the Iraq Pavilion in the Venice Biennale 2015.

Baghdad HQ

903/14/19
Karada, Baghdad, Iraq
Tel: +964 727 002 0407

Erbil

Italian Village offices
Office No: 32, Erbil, Iraq
Mob: +964 770 493 9999

Suleymani

Rand Gallery
Office No: 9, Floor:3, Suleymani, Iraq
Mob: +964 770 651 9944

Istanbul Rep. Office

Halaskargazi cad. No: 103/7A
Osmanbey, Istanbul, Turkey
Tel: +90 212 219 2524
Mob: +90 539 456 4566

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