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Closing prices for the shares traded on the ISX are now available on Bloomberg.

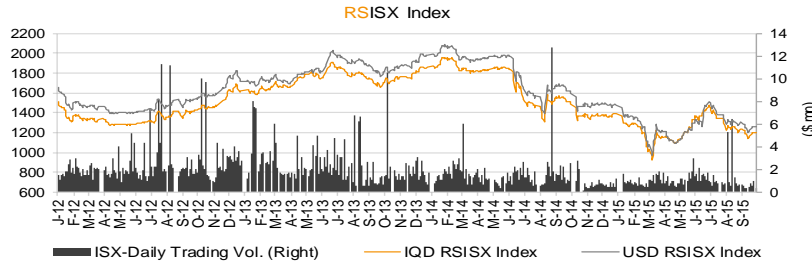
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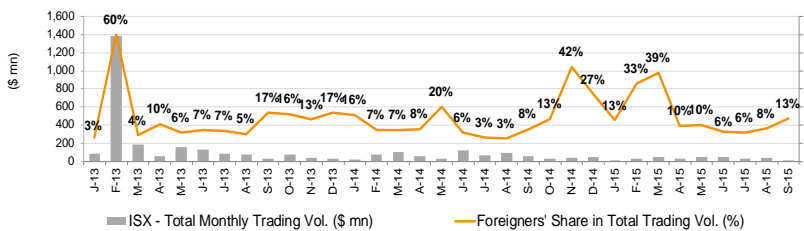
**Weekly Bulletin**

**Table (1.0): Weekly Value Traded**

**IQD1,958,706,000**



**Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)**



**Table (1.2): Best Performers - Weekly**

Code	Price (IQD)	Price Chg/w
TASC	6.550	14.5%
SKTA	7.050	9.8%
BNOI	0.690	9.5%
AIPM	4.200	4.2%
BASH	0.540	3.8%

**Table (1.3): Worst Performers - Weekly**

Code	Price (IQD)	Price Chg/w
IIEW	0.700	-9.1%
IMOS	2.550	-8.3%
HPAL	11.600	-7.2%
ITLI	0.530	-7.0%
BDSI	0.660	-5.7%

**Table (1.4): RSISX Index Vs. Neighbour Market S.E.**

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	1,191	-0.6%	-14.5%
EGYPT	7,333	-0.2%	-17.9%
KUWAIT	5,721	-0.6%	-12.5%
SAUDI	7,342	-1.4%	-11.9%
MUSCAT	5,791	0.4%	-8.7%
QATAR	11,453	0.2%	-6.8%
DUBAI	3,619	-0.4%	-4.1%
ABUDHABI	4,520	0.1%	-0.2%
BAHRAIN	1,276	-0.2%	-10.5%
TURKEY	74,396	-0.6%	-13.2%
IRAN	61,498	-0.1%	-10.8%

**Table (1.5): Top 5 Traded Vol. - w**

Code	Price IQD	Trad.Vol./w IQDbn	\$mn
BBOB	1.490	0.3	0.2
BBAY	0.410	0.2	0.2
TASC	6.550	0.2	0.1
SKTA	7.050	0.2	0.1
BDSI	0.660	0.1	0.1

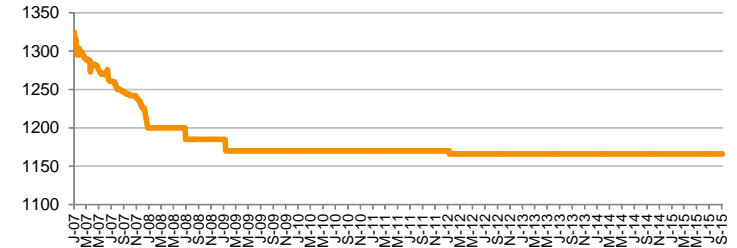
By the end of the week, 44 companies were able to trade in this session, and 20 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1166 to the dollar, while exchange rate of Iraqi Dinar realized at 1240 as end of the week. Volumes for the week reached IQD1.9bn (\$1.6mn), and the numbers of shares traded reached 1.9bn.

Foreigners executed total 235 transactions this week. They executed 137 buying transactions amounted at IQD351mn (\$283K) and 98 selling transactions amounted at IQD96mn (\$78K). Thus, net purchases of foreigners reached IQD254mn (\$205K), while their share in total trading volume was 11.4%.

**Table (1.6): Iraqi Dinar Value (CBI Auction Price)**

**1USD= (1166)**



**News from Iraq**

**Politics**

On the sideline of the UN General Assembly meetings, Iraqi foreign affairs minister Dr. Al-Jaafari met his Iranian counterpart, Mr. Mohammed Javad Zarif. During the meeting, they discussed the bilateral relations and horizons to promote them in the interest of the two neighboring countries; in addition to, discussing the political and security situations in the region and the world, the International community's role in solving crises and assisting countries affected by terror, the impact of the Iranian nuclear agreement on the stability of the region and emphasizing the need to concrete diplomatic efforts to solve the Syrian crisis. (Iraq Business News)

The Iraqi Prime Minister Haider al-Abadi assured during a conference held in New York over fighting terrorism on Tuesday that "Iraq is working to adopt the privatization policy towards the state companies and reduce reliance on oil revenues." Abadi added "Iraqi governments depended on oil revenues for a long time but now we are working on making use from this mistake and correct the situation." (All Iraq News)

**Economics**

Iraq's oil exports fell in September to an average of 3.052mn bpd, from 3.078mn bpd the previous month, the oil ministry said on Thursday. The vast bulk of the exports - 3.03mn bpd - were from Iraq's southern ports, the ministry said in a statement. Revenues from the country's September sales totaled \$3.6bn, with the oil sold at around \$40.3 per barrel, it added. (Zawya)

Iraq's southern oil exports will rise modestly to around 3.25mn bpd in 2016, the head of state-owned South Oil Company (SOC) has said, as the country struggles to boost production in the face of slumping crude prices. (Zawya)

**ISX - Company Announcements**

Baghdad for Packing Materials (IBPM) will hold its AGM\* on Oct. 15, 2015 to discuss and approve 2014 annual financial results and electing new board members. ISX will suspend trading of IBPM starting on Oct. 8, 2015.

Palestine Hotel (HPAL) resumed trading on Oct. 1, 2015 after fulfilling ISC's disclosure requirements by disclosing 2014 financial results.

National Chemical Industries (INCP) will hold its AGM\* on Oct. 7, to discuss and approve 2014 annual financial results. ISX suspended trading of INCP starting on Sep. 30, 2015.

Baghdad Hotel (HBAG) resumed trading on Sep. 29, 2015 after they approved 2014 annual financial results and distributing 10% cash dividend (IQD0.10 price per share).

Original shares of Al Nibal Al Arabya for Money Transfer (MTNI) resumed trading on Sep. 29, 2015 after they approved 2014 annual financial results and increasing its capital from IQD30bn to IQD45bn through 50% rights issue. Please note, MTNI is trading in non-regular market.

Al-Ameen Estate Investment (SAEI) will hold its AGM\* on Oct. 5, 2015 to discuss and approve 2014 annual financial results and electing new board members. ISX suspended trading of SAEI starting on Sep. 29, 2015.

The Gulf Commercial Bank (BGUC) has approved the decision to downsize the board members from 9 to 5, similarly applied to the reserve board.

The Company Registrar has not approved the AGM decisions of Modern Sewing (IMOS), therefore the new shares of the company has not resumed trading.



**Table (1.8): Performance of Traded Shares**

Industry Sector (Cont.)	Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*					P/E					P/BV					Net Profit (IQD mn)				BV (IQD mn)				Note
		(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)				FY10	FY11	FY12	FY13	Last*	FY10	FY11	FY12	FY13	Last*	FY11	FY12	FY13	Last*	FY11	FY12	FY13	Last*						
<b>Industry Sector (Cont.)</b>																																	
Al-Mansour Pharma. Ind.	IMAP	6,469	5.2	0.92	5,952	4.8	-	9.5%	4,303	6M15	90.2	99.1	23.7	22.0	6.2	2.3	2.6	2.0	0.8	0.7	100	373	298	775	3,563	3,894	7,394	8,091	-				
Modern Chemical Industries(NR)	IMCI	180	0.1	85.00	15,300	12.3	-	41.7%	0	6M15	49.8	37.9	60.9	27.6	175.7	10.6	0.7	1.1	1.1	3.0	112	104	219	-77	4,807	4,850	5,026	5,047	-				
Modern Construction Mat.	IMCM	5,371	4.3	0.47	2,524	2.0	-	-16.1%	0	9M13	-	-	31.2	-	-	0.9	0.8	1.0	-	0.5	-166	164	-	1	4,534	4,686	-	4,687	Suspend/ISC				
Metallic Ind. and Bicycles	IMIB	7,500	6.0	0.56	4,200	3.4	-	-11.1%	79	6M15	-	-	-	-	-	2.4	2.1	2.3	2.3	7.8	-1,080	-711	-1,849	-766	4,591	4,232	2,938	539	-				
Modern Sewing***	IMOS	1,000	0.8	2.55	2,550	2.1	-8.3%	-19.0%	1,681	6M15	-	130.9	-	22.7	21.6	1.7	1.7	4.0	2.8	2.5	10	3	116	81	793	798	914	1,038	-				
Modern Paint Industries	IMPI	9,214	7.4	1.25	11,517	9.3	-	-17.2%	0	6M15	-	-	-	-	-	3.5	2.5	2.2	1.3	2.1	17	-1,020	-1,286	-507	10,218	9,510	8,242	5,470	Suspend/ISC				
National Chemical Industries	INCP	15,188	12.2	0.62	9,416	7.6	-1.6%	-27.1%	3	6M15	-	-	-	-	-	6.1	9.6	1.7	1.5	2.0	-2,138	-2,583	-1,025	-1,121	3,150	8,430	8,634	4,823	Suspend/GA				
North Soft Drinks	INSD	41,438	33.4	0.35	14,503	11.7	-	-	0	3M13	-	-	-	-	-	0.7	0.6	0.5	-	0.4	-880	47	-	-76	29,047	37,731	-	37,654	Suspend/ISC				
Ready Made Clothes	IRMC	1,593	1.3	6.90	10,994	8.9	-4.8%	-18.3%	1,452	6M15	2.5	28.7	-	-	-	1.4	5.7	7.0	5.2	6.1	345	41	5	-45	1,522	1,497	1,547	1,807	-				
The Light Industries	ITLI	16,800	13.5	0.53	8,904	7.2	-7.0%	-20.9%	4,065	6M15	-	-	-	-	-	3.2	7.4	-	-	-	-3,596	-4,381	-4,989	-1,303	2,593	-3,985	-8,837	-13,188	-				
<b>Total</b>		<b>307,467</b>	<b>248.0</b>		<b>457,997</b>	<b>369.4</b>			<b>92,110</b>																<b>264,081</b>	<b>284,307</b>	<b>248,714</b>	<b>313,187</b>					
<b>Hotel &amp; Tourism Sector</b>																																	
Ashour Hotel	HASH	376	0.3	5.60	2,108	1.7	-	-9.1%	0	3M14	-	-	96.0	-	4.8	25.7	27.3	15.9	16.4	9.4	-21	41	-25	110	186	248	232	224	Suspend/ISC				
Baghdad Hotel	HBAG	3,844	3.1	7.64	29,368	23.7	-0.1%	-29.6%	3	6M15	-	-	-	47.3	17.2	26.1	30.5	11.3	11.4	6.4	-301	-337	1,123	1,582	1,324	2,919	3,869	4,623	-				
Babylon Hotel***	HBAY	2,000	1.6	51.50	103,000	83.1	-3.8%	-5.2%	69,844	6M15	-	-	-	-	-	-	-	-	-	-	39	12	5	185	144	167	174	386	-				
Ishtar Hotels	HISH	2,250	1.8	20.00	45,000	36.3	-2.4%	-24.1%	4,232	6M15	-	69.5	19.2	28.1	38.6	-	-	17.5	12.8	7.9	740	2,147	1,983	-315	215	2,362	4,341	5,720	-				
Karbala Hotels	HKAR	5,000	4.0	1.63	8,150	6.6	-	1.9%	937	6M15	61.1	-	-	35.4	55.8	5.0	3.9	6.1	1.2	1.4	-4	-47	199	-32	1,968	2,050	5,629	5,772	-				
Mansour Hotel	HMAN	2,923	2.4	22.48	65,709	53.0	-	-9.5%	0	6M15	-	-	-	-	80.2	28.9	25.6	44.0	42.3	38.7	27	-1,590	-953	410	3,910	2,326	1,923	1,697	-				
National for Tourist Invest.	HNTI	5,438	4.4	12.50	67,969	54.8	-1.6%	-32.4%	17,385	6M15	66.9	91.3	51.6	60.8	143.6	13.5	12.5	10.9	9.5	8.8	668	1,370	1,180	393	4,870	6,261	7,452	7,760	-				
Palestine Hotel	HPAL	4,470	3.6	11.60	51,852	41.8	-7.2%	-29.7%	26,497	6M15	-	-	-	31.1	17.0	-	38.3	41.0	17.6	5.5	-622	-163	2,508	2,187	2,037	1,901	4,435	9,435	-				
Al-Sadeer Hotel	HSAD	1,239	1.0	21.25	26,329	21.2	-	-24.1%	0	6M15	147.1	85.6	-	-	-	32.3	16.3	22.6	22.8	25.8	267	-447	-37	0	1,400	957	1,019	1,021	Suspend/ISC				
Mosul Dam Tourist Village	HTVM	240	0.2	5.00	1,200	1.0	-	-12.9%	0	3M14	-	-	12.1	-	33.4	-	-	-	-	-	-346	111	4	9	-681	-572	-478	-9	Suspend/ISC				
<b>Total</b>		<b>27,780</b>	<b>22.4</b>		<b>400,685</b>	<b>323.1</b>			<b>118,898</b>																<b>15,372</b>	<b>18,622</b>	<b>28,596</b>	<b>36,629</b>					
<b>Services Sector</b>																																	
Al-Ameen Estate Inv.(NR)	SAEI	6,960	5.6	0.50	3,480	2.8	-	-28.6%	0	6M15	-	-	-	-	-	3.0	3.2	2.9	1.0	0.5	-36	-17	-98	-36	6,960	6,943	6,846	6,802	Suspend/GA				
AL-Badia for General Trans	SBAG	2,200	1.8	1.26	2,772	2.2	-0.8%	-14.3%	2,893	6M15	16.1	26.5	75.8	-	-	3.2	3.3	2.3	2.1	0.8	584	159	-262	-85	3,993	4,235	3,975	3,686	-				
Baghdad Motor Cars Servicing	SBMC	1,080	0.9	1.69	1,825	1.5	-	-	0	9M12	11.8	-	-	-	4.9	1.9	-	-	-	1.0	-	-	-	279	-	-	-	1,759	Suspend/ISC				
Baghdad Passengers Transport	SBPT	1,000	0.8	19.50	19,500	15.7	-3.7%	-29.1%	3,599	6M15	21.0	-	48.7	24.3	28.2	6.6	18.4	12.7	12.2	8.6	68	173	684	658	663	660	1,358	2,256	-				
Iraqi for General Transp.***	SIGT	3,900	3.1	1.64	6,396	5.2	-	-77.3%	0	6M15	30.6	-	-	-	-	2.1	2.0	2.1	2.1	-	27	-291	-435	-120	5,449	5,180	5,143	-	Suspend/ISC				
Iraqi Land Transport	SILT	14,000	11.3	1.44	20,160	16.3	0.7%	-5.3%	31,065	6M15	18.8	24.6	37.3	-	-	3.4	2.6	2.7	1.6	1.1	2,557	1,735	-1,257	1,141	20,560	20,089	18,747	18,392	-				
Kharikh Tour Amusement City	SKTA	1,000	0.8	7.05	7,050	5.7	9.8%	-22.7%	156,680	6M15	16.8	27.6	15.1	16.3	115.9	6.0	8.0	5.5	4.5	5.9	97	173	199	-46	326	459	633	1,204	-				
Al-Mosul for Funfairs	SMOF	400	0.3	14.52	5,808	4.7	-	-	0	3M14	17.7	17.3	10.7	-	5.0	6.2	4.8	3.9	-	2.5	401	674	-	290	1,252	1,822	-	2,369	Suspend/ISC				
Mamoura Realstate Inv.***	SMRI	19,200	15.5	4.92	94,464	76.2	1.0%	15.5%	115,677	6M15	33.5	80.2	137.9	-	113.7	2.1	2.9	4.2	3.9	5.1	481	419	223	-71	13,373	13,716	16,072	18,558	-				
AL-Nukhba for Construction**	SNUC	2,066	1.7	0.55	1,136	0.9	-	-37.5%	282	6M15	12.3	13.8	-	100.8	-	2.6	2.2	-	0.7	0.4	421	-84	19	-19	2,595	-	2,535	2,575	-				
<b>Total</b>		<b>51,806</b>	<b>41.8</b>		<b>162,591</b>	<b>131.1</b>			<b>310,196</b>																<b>55,171</b>	<b>53,104</b>	<b>55,310</b>	<b>57,599</b>					

Source: Iraq Stock Exchange



**Table (2.0): Dividend Distributions by ISX Listed Companies (2014-2015)**

Company Name	ISX Code	Ex-dividend date	Ex-dividend date price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Iraqi Agricultural Products	AIRP	11-Jun-15	9.72	0.500	5.1%
		7-Aug-14	13.60	0.500	3.7%
Iraqi for Seed Production	AISP	29-Mar-15	8.30	0.600	7.2%
Middle East for Prod.- Fish	AMEF	8-Jul-15	7.36	0.250	3.4%
		16-Oct-14	8.58	0.200	2.3%
Ashur Bank	BASH	5-Jul-15	0.60	0.039	6.5%
		24-Jun-14	0.86	0.060	7.0%
Bank of Baghdad	BBOB	21-Jun-15	1.58	0.080	5.1%
		15-Jul-14	1.45	0.110	7.6%
Commercial Bank	BCOI	29-Dec-14	0.66	0.037	5.6%
Gulf Commercial Bank	BGUC	25-Jun-15	0.95	0.110	11.6%
Investment Bank	BIBI	27-Aug-14	1.00	0.102	10.2%
Islamic Bank	BIIB	3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	10-Jul-14	0.98	0.100	10.2%
Al-Mansour Bank	BMNS	15-Mar-15	0.86	0.050	5.8%
National Islami Bank	BNAI	22-Jun-15	1.20	0.100	8.3%
National Bank	BNOI	5-Jul-15	0.81	0.020	2.5%
		16-Jun-14	0.77	0.066	8.6%
United Bank	BUND	10-Dec-14	0.77	0.090	11.7%
National for Tourist Invest.	HNTI	4-Sep-14	21	0.166	0.8%
Baghdad Soft Drinks	IBSD	11-Jun-14	2.97	0.050	1.7%
Iraqi For Tufted Carpets	IITC	2-Jun-15	4.05	0.25	6.2%
		5-Jun-14	4.25	0.250	5.9%
Al-Mansour Pharma. Ind.	IMAP	28-May-15	0.73	0.040	5.5%
		8-May-14	0.83	0.070	8.4%
Modern Chemical Industries(NR)	IMCI	23-Apr-15	95.00	0.500	0.5%
Iraqi Land Transport	SILT	27-Jan-14	2.27	0.100	4.4%
Asiacell Communications PJSC	TASC	15-May-14	19.00	1.500	7.9%

According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value.

**Table (2.1): Financial Statement Announcements (this week)**

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY13	FY14	Y/Y Change (%)	FY13	FY14	Y/Y Change (%)
<b>Hotel&amp;Tourism Sector</b>							
Palestine Hotel**	HPAL	2,508,190	3,355,631	34%	2,036,040	2,765,288	36%
Average IQD/US\$*					1,232	1,213	-1%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

\*We calculate average IQD/US\$ by calculating the average market price of IQD according to CBI Foreign Exchange Auctions (CBI).

\*\*According to audited financial results. (Other financial results are based on unaudited year-end results).

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.  
*(Arranger of the deal: Rabee Securities (RS))*




Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.  
*(Arranger of the deal: Rabee Securities (RS))*



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