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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD4,207,095,000

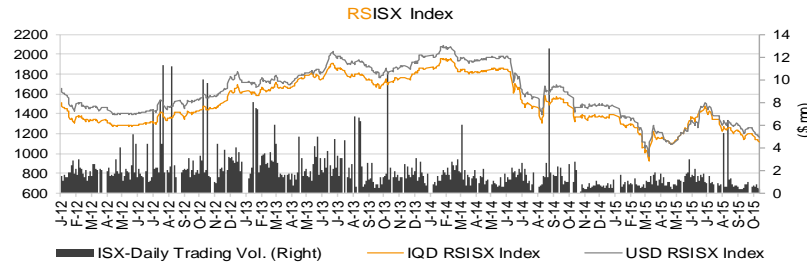


Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

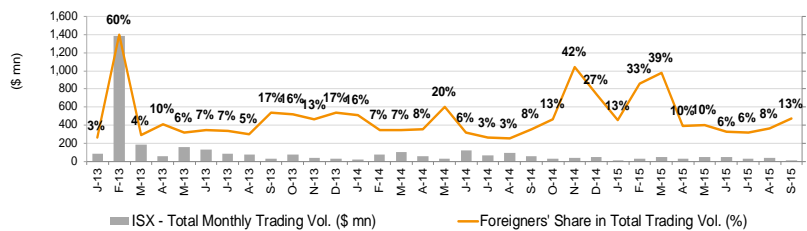


Table (1.2): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
SNUC	0.560	30.4%
INCP	0.620	9.7%
AAHP	1.100	9.1%
SBPT	19.250	7.0%
VAMF	1.600	6.3%

Table (1.3): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
TASC	6.800	-10.9%
BDSI	0.580	-8.6%
HBAY	47.500	-8.4%
SMRI	4.280	-7.0%
SBAG	1.230	-5.7%

Table (1.4): RSISX Index Vs. Neighbour Market S.E.

Index	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	1,113	-2.0%	-20.1%
EGYPT	7,594	1.4%	-14.9%
KUWAIT	5,731	0.4%	-12.3%
SAUDI	7,699	0.2%	-7.6%
MUSCAT	5,909	0.7%	-6.8%
QATAR	11,772	0.1%	-4.2%
DUBAI	3,698	-0.2%	-2.0%
ABUDHABI	4,538	-0.2%	0.2%
BAHRAIN	1,258	0.2%	-11.8%
TURKEY	78,483	-0.9%	-8.4%
IRAN	61,973	1.0%	-10.1%

Table (1.5): Top 5 Traded Vol. - w

Code	Price IQD	Trad.Vol./w IQDbn	\$mn
BASH	0.530	2.4	1.9
IBSD	2.140	0.2	0.2
BBOB	1.390	0.1	0.1
BSUC	0.950	0.1	0.1
BDSI	0.580	0.1	0.1

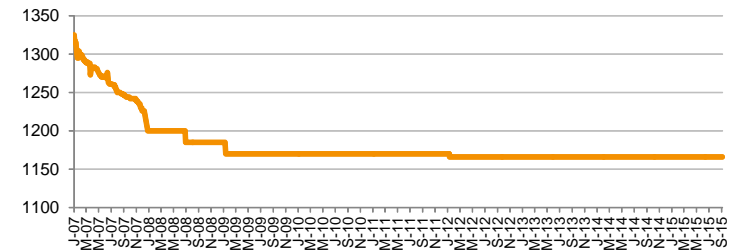
In the last session of the week (Thursday), 35 companies were able to trade and 26 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1166 to the dollar, while exchange rate of Iraqi Dinar realized at 1240 as end of the week. Volumes for the week reached IQD4.2bn (\$3.4mn), and the numbers of shares traded reached 6.1bn.

Foreigners executed total 88 transactions this week. They executed 35 buying transactions amounted at IQD35mn (\$28K) and 53 selling transactions amounted at IQD101mn (\$81K). Thus, net sales of foreigners realized IQD65.9mn (\$53.2K), while their share in total trading volume was 1.6%.

Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1166)



News from Iraq

Politics

• Iraqi forces and Shi'ite militia fighters recaptured most of the country's largest oil refinery from IS militants on Thursday, security officials said. The Iraqi army and volunteer militia fighters, who are mostly Shi'ite Muslims, launched an assault on Wednesday to retake Baiji. (Zawya)

Economics

- Fadhil Naby, Deputy Minister of Finance, said that Iraq has stopped its plans to issue Eurobonds because the interest to be paid will be very high. (All Iraq News)
- The Finance Minister, Houshyar Zebari, has studied with high officials of the IMF the Iraqi benefit of an aid loan offered by the IMF. The studies focused on the benefit of Iraq from an urgent financial aid loan from the IMF to support the budget. (All Iraq News)

ISX – Company Announcements

- According to CBI announcement on Oct. 11, the offering period of the \$2bn bond was extended to October 31, 2015. The new maturity date will be March 31st, 2017. The bonds offering will be at the same FX rate, which was 1095 IQD per dollar, and according to the same last instructions.
- Iraq Baghdad for General Transport (SBPT) will hold its AGM* on Nov. 7, 2015 to discuss and approve 2014 annual financial results, distributing cash dividend and purchasing of tractors to increase the company's capacity. ISX will suspend trading of SBPT starting on Nov. 3, 2015.
- Iraqi Engineering Works (IIEW) will hold its AGM* on Nov. 2, to discuss and approve 2014 annual financial results. ISX will suspend trading of IIEW starting on Oct. 25, 2015.
- Iraqi Agricultural Production Marketing Meat (AIPM) will hold its AGM* on Nov. 1, 2015 to discuss and approve 2014 annual financial results and increasing its capital to IQD5.0bn through 11.1% bonus issue. ISX will suspend trading of AIPM starting on Oct. 25, 2015.
- National for Tourist Investment (HNTI) will hold its AGM* on Oct. 26, 2015 to discuss and approve 2014 annual financial results, increasing its capital from IQD5.44bn to IQD6.25bn through 15% bonus issue and distributing cash dividend. ISX will suspend trading of HNTI starting on Oct. 21, 2015.
- Bain Al-Nahrain Financial Investment (VMES) will hold its AGM* on Oct. 28, 2015 to discuss and approve 2014 annual financial results and covering 50% of the accumulated deficit from the available reserves. ISX will suspend trading of VMES starting Oct. 21, 2015.
- Karbala Hotels (HKAR) will hold its AGM* on Oct. 27, 2015 to discuss and approve 2014 annual financial results. ISX will suspend trading of HKAR starting on Oct. 20, 2015.
- Metallic and Bicycle Industries (IMIB) will hold its AGM* on Oct. 22, 2015 to discuss and approve 2014 annual financial results and covering the accumulated deficit. ISX suspended trading of IMIB starting on Oct. 15, 2015.
- Al-Zawraa for Financial Investment (VZAF) will hold its AGM* on Oct. 21, 2015 to discuss and approve 2014 annual financial results. ISX suspended trading of VZAF starting on Oct. 14, 2015.
- Elaf Islamic Bank (BELF) resumed trading on Oct. 13, 2015 after fulfilling ISC's disclosure requirements by disclosing 6M15 financial results.
- National Islamic bank (BNAI) resumed trading on Oct. 11, 2015 after fulfilling ISC's disclosure requirements by disclosing 6M15 financial results.
- New shares of Babylon Bank (BBAY) from the capital increase to IQD250bn through 35.86% rights and 3.91% bonus issues resumed trading on Oct. 11, 2015.
- A cross transaction occurred on 4.5bn of Ashur International Bank (BASH) shares on Oct. 11, 2015. This represents 1.8% of BASH capital.
- Subscription on 95bn Dar Es Salaam Investment Bank (BDSI) shares extended 30 days starting on Oct. 8, 2015 to increase the capital to IQD250bn through 63.3% rights issue.

Table (1.8): Performance of Traded Shares

	Code	Paid-in Capital		Closing	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note
		(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)					FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	
Industry Sector (Cont.)																											
Al-Mansour Pharma. Ind.	IMAP	6,469	5.2	0.90	5,822	4.7	-	7.1%	6,090	6M15	23.7	22.0	14.5	6.0	2.0	0.8	0.7	0.7	373	298	423	775	3,894	7,394	7,272	8,091	-
Modern Chemical Industries(NR)	IMCI	180	0.1	85.00	15,300	12.3	-	41.7%	0	6M15	60.9	27.6	35.6	175.7	1.1	1.1	2.1	3.0	104	219	345	-77	4,850	5,026	5,265	5,047	-
Modern Construction Mat.	IMCM	5,371	4.3	0.47	2,524	2.0	-	-16.1%	0	9M13	31.2	-	-	-	1.0	-	-	0.5	164	-	-	1	4,686	-	-	4,687	Suspend/ISC
Metallic Ind. and Bicycles	IMB	7,500	6.0	0.59	4,425	3.6	3.5%	-6.3%	5,776	6M15	-	-	-	-	2.3	2.3	2.7	8.2	-711	-1,849	-1,199	-766	4,232	2,938	1,768	539	Suspend/GA
Modern Sewing***	IMOS	1,000	0.8	2.90	2,900	2.3	5.5%	-7.9%	20	9M15	-	22.7	26.8	19.6	4.0	2.8	3.0	2.8	3	116	139	78	798	914	1,035	1,036	-
Modern Paint Industries	IMPI	9,214	7.4	1.25	11,517	9.3	-	-17.2%	0	6M15	-	-	-	-	2.2	1.3	-	2.1	-1,020	-1,286	-	-507	9,510	8,242	-	5,470	Suspend/ISC
National Chemical Industries	INCP	15,188	12.2	0.68	10,328	8.3	9.7%	-20.0%	14,942	6M15	-	-	-	-	1.7	1.5	2.2	2.1	-2,583	-1,025	-2,744	-1,121	8,430	8,634	5,944	4,823	-
North Soft Drinks	INSD	41,438	33.4	0.35	14,503	11.7	-	-	0	3M13	-	-	-	-	0.5	-	-	0.4	47	-	-	-76	37,731	-	-	37,654	Suspend/ISC
Ready Made Clothes	IRMC	1,593	1.3	6.78	10,803	8.7	-	-19.8%	0	6M15	-	-	-	-	7.0	5.2	7.8	6.0	41	5	-139	-45	1,497	1,547	1,728	1,807	-
The Light Industries	ITLI	16,800	13.5	0.54	9,072	7.3	-	-19.4%	5,145	6M15	-	-	-	-	-	-	-	-	-4,381	-4,989	-5,406	-1,303	-3,985	-8,837	-13,967	-13,188	-
Total		307,467	248.0		431,280	347.8			270,138														284,307	248,714	216,215	319,001	
Hotel & Tourism Sector																											
Ashour Hotel	HASH	376	0.3	5.60	2,108	1.7	-	-9.1%	0	3M14	96.0	-	-	4.8	15.9	16.4	-	9.4	41	-25	-	110	248	232	-	224	Suspend/ISC
Baghdad Hotel	HBAG	3,844	3.1	7.50	28,830	23.3	-3.2%	-30.9%	2,459	6M15	-	47.3	45.8	16.9	11.3	11.4	9.0	6.2	-337	1,123	1,212	1,582	2,919	3,869	4,628	4,623	-
Babylon Hotel***	HBAY	2,000	1.6	43.50	87,000	70.2	-8.4%	-19.9%	93,544	6M15	-	-	-	-	-	-	-	-	12	5	9	185	167	174	192	386	-
Ishtar Hotels	HISH	2,250	1.8	19.60	44,100	35.6	-	-25.6%	8,820	6M15	19.2	28.1	32.5	37.9	17.5	12.8	9.6	7.7	2,147	1,983	1,824	-315	2,362	4,341	6,165	5,720	-
Karbala Hotels	HKAR	5,000	4.0	1.61	8,050	6.5	-0.6%	0.6%	3,381	6M15	-	35.4	57.6	55.1	6.1	1.2	1.4	1.4	-47	199	157	-32	2,050	5,629	5,768	5,772	-
Mansour Hotel	HMAN	2,923	2.4	20.65	60,360	48.7	2.0%	-16.9%	10,813	6M15	-	-	-	73.7	44.0	42.3	51.5	35.6	-1,590	-953	-55	410	2,326	1,923	1,411	1,697	-
National for Tourist Invest.	HNTI	5,438	4.4	12.50	67,969	54.8	-2.0%	-32.4%	381	6M15	51.6	60.8	132.0	143.6	10.9	9.5	13.7	8.8	1,370	1,180	762	393	6,261	7,452	7,329	7,760	-
Palestine Hotel	HPAL	4,470	3.6	11.00	49,170	39.7	-1.8%	-33.3%	73,856	6M15	-	31.1	22.0	16.1	41.0	17.6	9.4	5.2	-163	2,508	3,356	2,187	1,901	4,435	7,818	9,435	-
Al-Sadeer Hotel	HSAD	1,239	1.0	21.25	26,329	21.2	-	-24.1%	0	6M15	-	-	-	-	22.6	22.8	-	25.8	-447	-37	-	0	957	1,019	-	1,021	Suspend/ISC
Mosul Dam Tourist Village	HTVM	240	0.2	5.00	1,200	1.0	-	-12.9%	0	3M14	12.1	-	-	33.4	-	-	-	-	111	4	-	9	-572	-478	-	-9	Suspend/ISC
Total		27,780	22.4		375,116	302.5			193,254														18,622	28,596	33,310	36,629	
Services Sector																											
Al-Ameen Estate Inv.(NR)	SAEI	6,960	5.6	0.50	3,480	2.8	-	-28.6%	0	9M15	-	-	-	-	2.9	1.0	0.7	0.5	-17	-98	-47	-44	6,943	6,846	6,802	6,802	-
AL-Badia for General Trans	SBAG	2,200	1.8	1.16	2,552	2.1	-5.7%	-21.1%	20,111	6M15	75.8	-	-	-	2.3	2.1	0.9	0.7	159	-262	-353	-85	4,235	3,975	3,628	3,686	-
Baghdad Motor Cars Servicing	SBMC	1,080	0.9	1.69	1,825	1.5	-	-	0	9M12	-	-	-	4.9	-	-	-	1.0	-	-	-	279	-	-	-	1,759	Suspend/ISC
Baghdad Passengers Transport	SBPT	1,000	0.8	20.60	20,600	16.6	7.0%	-25.1%	4,845	6M15	48.7	24.3	115.7	29.8	12.7	12.2	17.2	9.1	173	684	238	658	660	1,358	1,597	2,256	-
Iraqi for General Transp.***	SIGT	3,900	3.1	1.64	6,396	5.2	-	-77.3%	0	6M15	-	-	-	-	2.1	2.1	-	-	-291	-435	-	-120	5,180	5,143	-	-	Suspend/ISC
Iraqi Land Transport	SILT	14,000	11.3	1.38	19,320	15.6	-2.8%	-9.2%	94,738	6M15	37.3	-	-	-	2.7	1.6	1.3	1.1	1,735	-1,257	-1,609	1,141	20,089	18,747	15,867	18,392	-
Kharkh Tour Amusement City	SKTA	1,000	0.8	6.50	6,500	5.2	-3.1%	-28.8%	74,646	6M15	15.1	16.3	51.7	106.9	5.5	4.5	11.5	5.4	173	199	167	-46	459	633	750	1,204	-
Al-Mosul for Funfairs	SMOF	400	0.3	14.52	5,808	4.7	-	-	0	3M14	10.7	-	-	5.0	3.9	-	-	2.5	674	-	-	290	1,822	-	-	2,369	Suspend/ISC
Mamoura Real-estate Inv.***	SMRI	19,200	15.5	3.98	76,416	61.6	-7.0%	-6.6%	59,853	6M15	137.9	-	84.8	92.0	4.2	3.9	4.3	4.1	419	223	950	-71	13,716	16,072	18,558	18,558	-
AL-Nukhba for Construction***	SNUC	2,066	1.7	0.73	1,508	1.2	30.4%	-17.0%	9,072	9M15	-	100.8	36.0	-	-	0.7	0.5	0.6	-84	19	42	-28	-	2,535	2,575	2,576	-
Total		51,806	41.8		144,405	116.5			263,265														53,104	55,310	49,776	57,600	

Source: Iraq Stock Exchange

Table (2.0): Dividend Distributions by ISX Listed Companies (2014-2015)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Iraqi Agricultural Products	AIRP	11-Jun-15	9.72	0.500	5.1%
		7-Aug-14	13.60	0.500	3.7%
Iraqi for Seed Production	AISP	29-Mar-15	8.30	0.600	7.2%
Middle East for Prod.- Fish	AMEF	8-Jul-15	7.36	0.250	3.4%
		16-Oct-14	8.58	0.200	2.3%
Ashur Bank	BASH	5-Jul-15	0.60	0.039	6.5%
		24-Jun-14	0.86	0.060	7.0%
Bank of Baghdad	BBOB	21-Jun-15	1.58	0.080	5.1%
		15-Jul-14	1.45	0.110	7.6%
Commercial Bank	BCOI	29-Dec-14	0.66	0.037	5.6%
Gulf Commercial Bank	BGUC	25-Jun-15	0.95	0.110	11.6%
Investment Bank	BIBI	27-Aug-14	1.00	0.102	10.2%
Islamic Bank	BIIB	3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	10-Jul-14	0.98	0.100	10.2%
Al-Mansour Bank	BMNS	15-Mar-15	0.86	0.050	5.8%
National Islami Bank	BNAI	22-Jun-15	1.20	0.100	8.3%
National Bank	BNOI	5-Jul-15	0.81	0.020	2.5%
		16-Jun-14	0.77	0.066	8.6%
United Bank	BUND	10-Dec-14	0.77	0.090	11.7%
National for Tourist Invest.	HNTI	4-Sep-14	21	0.166	0.8%
Baghdad Soft Drinks	IBSD	11-Jun-14	2.97	0.050	1.7%
Iraqi For Tufted Carpets	IITC	2-Jun-15	4.05	0.25	6.2%
		5-Jun-14	4.25	0.250	5.9%
Al-Mansour Pharma. Ind.	IMAP	28-May-15	0.73	0.040	5.5%
		8-May-14	0.83	0.070	8.4%
Modern Chemical Industries(NR)	IMCI	23-Apr-15	95.00	0.500	0.5%
Iraqi Land Transport	SILT	27-Jan-14	2.27	0.100	4.4%
Asiacell Communications PJSC	TASC	15-May-14	19.00	1.500	7.9%

According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value.

Table (2.1): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		9M14	9M15	Y/Y Change (%)	9M14	9M15	Y/Y Change (%)
Banking Sector							
Dar Es Salaam Inv. Bank	BDSI	10,747,997	9,111,029	-15%	8,833,226	7,228,049	-18%
Iraqi Middle East Inv. Bank	BIME	5,262,000	11,471,000	118%	4,324,567	9,100,283	110%
Mansour Bank	BMNS	14,932,589	18,123,912	21%	12,272,327	14,378,235	17%
Trans Iraq Bank for investment	BTRI	3,112,000	13,757,000	342%	2,557,593	10,913,835	327%
United Bank	BUND	48,523,142	24,519,956	-49%	39,878,674	19,452,406	-51%
Industry Sector							
Baghdad for Packing Materials	IBPM	-20,745	-71,764	-	-17,049	-56,932	-
Baghdad Soft Drinks	IBSD	15,663,088	24,209,248	55%	12,872,686	19,205,912	49%
Modern Sewing	IMOS	47,697	78,048	64%	39,200	61,918	58%
Services Sector							
Al-Ameen Estate Investment	SAEI	-24,122	-44,457	-	-19,825	-35,269	-
AL-Nukhba Construction	SNUC	44,444	-27,876	-	36,526	-22,115	-
Investment Sector							
AL-Wiaam Financial Investment	VWIF	-44,891	-76,668	-	-36,894	-60,823	-
Al-Zawraa Financial Invest.	VZAF	65,214	-51,874	-	53,596	-41,153	-
Money Transfer Sector							
Al-Noor For Money Transfer	MTNN	52,170	361,675	593%	42,876	286,928	569%
Average IQD/US\$*					1,217	1,261	4%

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		6M14	6M15	Y/Y Change (%)	6M14	6M15	Y/Y Change (%)
Banking Sector							
National Islamic Bank	BNAI	14,353,114	14,424,026	0%	11,765,771	11,365,967	-3%
Industry Sector							
Iraqi For Tufted Carpets	IITC	145,625	138,599	-5%	119,374	109,214	-9%
Average IQD/US\$*					1,220	1,269	4%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

*We calculate average IQD/US\$ by calculating the average market price of IQD.

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



RS is a proud supporter of the Iraq Pavilion in the Venice Biennale 2015.

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