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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD16,994,221,000

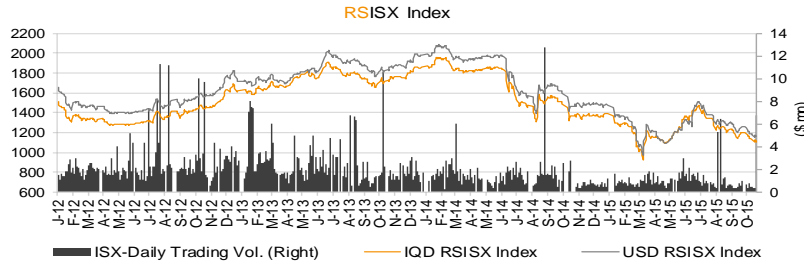


Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

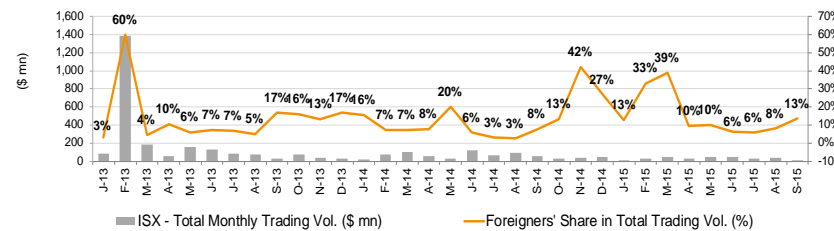


Table (1.2): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
SNUC	0.910	24.7%
HBAY	46.500	6.9%
BDSI	0.560	5.7%
HNTI	13.100	4.8%
TASC	6.350	4.8%

Table (1.3): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
BIIB	0.600	-11.8%
BDFD	0.330	-10.8%
IMOS	2.600	-10.3%
SBPT	18.750	-9.0%
BELF	0.460	-8.0%

Table (1.4): RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	1,107	-0.5%	-20.5%
EGYPT	7,611	0.2%	-14.7%
KUWAIT	5,781	0.9%	-11.6%
SAUDI	7,383	-4.1%	-11.4%
MUSCAT	5,906	-0.1%	-6.9%
QATAR	11,585	-1.6%	-5.7%
DUBAI	3,588	-3.0%	-4.9%
ABUDHABI	4,485	-1.2%	-1.0%
BAHRAIN	1,254	-0.3%	-12.1%
TURKEY	80,124	2.1%	-6.5%
IRAN	63,175	1.9%	-8.4%

Table (1.5): Top 5 Traded Vol. - w

Code	Price IQD	Trad.Vol./w IQDbn	Trad.Vol./w \$mn
BASH	0.500	2.4	1.9
IBSD	1.950	0.2	0.2
BBOB	1.370	0.1	0.1
BSUC	0.950	0.1	0.1
BDSI	0.560	0.1	0.1

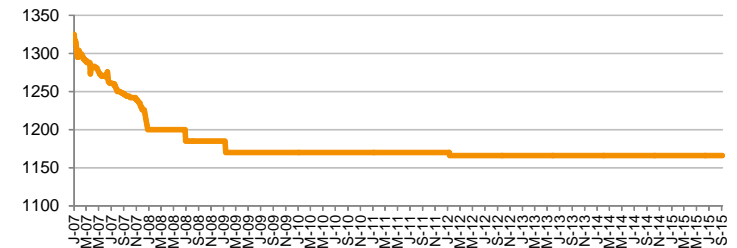
In the last session of the week (Thursday), 39 companies were able to trade and 28 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1166 to the dollar, while exchange rate of Iraqi Dinar realized at 1240 as end of the week. Volumes for the week reached IQD17.0bn (\$13.7mn), and the numbers of shares traded reached 32.5bn.

Foreigners executed total 76 transactions this week. They executed 48 buying transactions amounted at IQD128mn (\$103K) and 28 selling transactions amounted at IQD46mn (\$37K). Thus, net purchases of foreigners reached IQD81.6mn (\$65.8K), while their share in total trading volume was 0.5%.

Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1166)



News from Iraq

Politics

- The security forces have completely liberated Beiji district in Salah Ed Din governorate from IS terrorists. The security forces said that they have taken control over the biggest village, and the largest stronghold for IS. (All Iraq News)
- The HQ of the allied forces has announced making 31 air strikes targeting terrorist individuals and bases for IS in the two governors Anbar and Salah Ed Din, and eliminating many of them while liberating Shawesh and Salam villages and purging the thermal power station in Salah Ed Din operations. (All Iraq News)

Economics

- Iraq's fiscal deficit is expected to hit 11.9% of economic activity in 2016, the finance minister said on Wednesday, as the country struggles to fund fighting against IS in the face of dropping crude prices. The government's budget proposal, which awaits parliamentary approval, envisions expenditures of IQD106.9trln (\$95bn) with an IQD23.5trln shortfall, Hoshiyar Zebari said. (Zawya)
- Moody's Investors Service has withdrawn its provisional rating of (P)Caa1 for Government of Iraq's planned USD-bond (Eurobond) issuance. The issuance rating has been withdrawn following statements made by Iraq's Deputy Finance Minister that the issuance plans have been put on hold. (Moody's)

ISX - Company Announcements

- Al-Hilal Industries (IHLI) will hold its AGM* on Nov. 19, 2015 to discuss and approve 2014 annual financial results. ISX will suspend trading of IHLI starting on Nov. 16, 2015
- New shares of Modern Sewing (IMOS) from the capital increase to IQD1.0bn through 11.1% bonus issue resumed trading on Oct. 22, 2015.
- Two cross transactions occurred on 29.5bn shares of United Bank (BUND) on Oct. 20 and Oct. 22, 2015. These two transactions represent 9.8% of BUND capital.
- Babylon Hotel (HBAY) has finished the procedures to increase capital from IQD1.35bn to IQD2bn through 48.1% rights issue.
- Credit Bank of Iraq (BROI) resumed trading on Oct. 21, 2015 after they approved 2014 annual financial results.
- Baghdad for Packing Materials (IBPM) resumed trading on Oct. 21, 2015 after they approved 2014 annual financial results.
- National for Tourist Investment (HNTI) will hold its AGM* on Oct. 26, 2015 to discuss and approve 2014 annual financial results, increasing its capital from IQD5.44bn to IQD6.25bn through 15% bonus issue and distributing cash dividend. ISX suspended trading of HNTI starting on Oct. 21.
- Bain Al-Nahrain Financial Investment (VMES) will hold its AGM* on Oct. 28, 2015 to discuss and approve 2014 annual financial results and covering 50% of the accumulated deficit from the available reserves. ISX suspended trading of VMES starting on Oct. 21, 2015.
- Metallic and Bicycles industries (IMIB) has announced that it has signed a new contract with a Turkish company that will supply and settle PVC parts, doors, windows and a factory with an amount of \$2mn. The contract will be executed in December 2015 and the production will start in the factory in the first quarter of the next year and IMIB will start marketing directly.
- Karbala Hotels (HKAR) will hold its AGM* on Oct. 27, 2015 to discuss and approve 2014 annual financial results. ISX suspended trading of HKAR starting on Oct. 20, 2015.
- Original shares of Al-Harir for Money Transfer (MTAH) resumed trading on Oct. 19, 2015 after they approved increasing its capital from IQD30bn to IQD45bn through 50% rights issue.
- New shares of AL-Nukhba for Construction (SNUC) from the capital increase to IQD2.066bn through 3.28% rights issue resumed trading on Oct. 19, 2015.
- Ashur International Bank (BASH) started to distribute dividend for the year of 2014 on Sept. 15, 2015.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.7): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Profit Before Tax (IQD mn)				BV (IQD mn)				Note	
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*		
Telecom Sector																											
Asiacell Communications PJSC	TASC	310,000	250.0	6.35	1,968,500	1,587.5	-10.9%	-46.5%	85,595	6M15	-	8.6	10.2	12.3	-	2.6	1.9	1.0	662,170	580,505	344,709	21,325	1,896,231	1,936,712	1,876,403	1,897,728	-
Al Khatem Telecom	TZNI	1,829,783	1,475.6	3.40	6,221,261	5,017.1	-1.4%	-	361	6M15	-	-	-	36.4	-	-	-	2.5	-	-	299,659	69,929	-	2,102,044	2,401,703	2,471,671	-
Total		2,139,783	1,726		8,189,761	6,604.6			85,956													1,896,231	4,038,756	4,278,106	4,369,399		
Banking Sector																											
Ashur International Bank	BASH	250,000	201.6	0.50	125,000	100.8	1.9%	-41.9%	9,647	6M15	8.4	9.9	24.1	22.9	0.8	0.7	0.9	0.4	19,796	19,186	13,367	12,423	170,524	230,926	269,274	279,337	-
Babylon Bank	BBAY	250,000	201.6	0.42	105,000	84.7	-2.4%	-23.5%	18,677	6M15	23.3	29.5	14.4	20.2	1.0	0.7	0.4	0.6	5,877	4,901	5,744	580	111,969	160,932	190,145	185,872	-
Bank of Baghdad	BBOB	250,000	201.6	1.37	342,500	276.2	-0.7%	-6.1%	65,058	9M15	12.6	16.1	13.9	9.6	1.5	1.8	1.3	1.1	29,638	38,797	32,847	31,498	207,253	291,262	292,419	304,298	-
Commercial Bank of Iraq	BCOI	250,000	201.6	0.60	150,000	121.0	-3.2%	-2.1%	37,812	6M15	9.6	15.5	17.9	17.9	0.9	0.7	0.6	0.5	14,310	10,689	10,462	4,957	143,200	196,579	284,385	279,605	-
Dijlah & Furat Bank***	BDFD	250,000	201.6	0.33	82,500	66.5	-5.1%	-43.9%	7,033	6M15	6.0	16.8	167.6	66.9	0.4	0.8	1.4	0.6	8,390	6,440	1,138	2,253	115,418	120,638	118,239	128,038	-
Dar Es Salaam Inv. Bank***	BDSI	250,000	201.6	0.56	140,000	112.9	-8.6%	-44.2%	332,025	9M15	19.6	10.2	11.8	14.1	2.5	1.0	0.8	0.7	19,158	19,543	13,655	9,111	127,088	168,881	180,480	192,824	-
Economy Bank	BEFI	250,000	201.6	0.72	180,000	145.2	-	-	0	3M14	6.4	33.0	-	23.3	1.2	0.9	-	0.8	32,188	7,385	-	5,143	138,692	216,051	-	230,938	Suspend/ISC
Elaf Islamic Bank***	BELF	250,000	201.6	0.46	115,000	92.7	-	-44.4%	2,318	9M15	12.4	15.1	25.4	-	1.0	0.7	0.8	0.5	12,663	9,317	6,777	3,850	133,382	173,248	178,985	213,201	-
Gulf Commercial Bank	BGUC	300,000	241.9	0.61	183,000	147.6	-	-20.3%	181,368	6M15	4.4	6.1	7.5	8.9	0.9	0.9	0.8	0.6	36,343	56,027	42,753	11,395	149,088	303,984	345,974	331,103	-
Investment Bank of Iraq	BIBI	250,000	201.6	0.70	175,000	141.1	-	-23.9%	86,374	9M15	113.2	9.0	8.7	13.1	1.3	1.3	0.9	0.6	3,417	31,540	34,842	15,807	118,558	186,357	289,713	305,534	-
Iraqi Islamic Bank	BIIB	250,000	201.6	0.60	150,000	121.0	-	-28.4%	23,091	9M15	8.3	9.4	35.8	38.8	1.1	1.1	0.9	0.6	26,720	33,385	8,547	5,555	175,494	231,727	263,857	271,242	-
Iraqi Middle East Bank	BIME	250,000	201.6	0.53	132,500	106.9	2.0%	-15.0%	313,591	9M15	9.0	11.5	41.6	13.5	1.2	1.2	0.5	0.5	28,588	24,468	4,291	11,471	187,746	202,780	307,074	283,194	-
Kurdistan Int. Bank	BKUI	400,000	322.6	1.48	592,000	477.4	-	-18.9%	2,911	6M15	18.5	18.4	20.1	14.9	1.6	1.6	1.6	1.2	40,056	42,783	44,388	27,987	390,065	426,431	464,161	492,147	-
Mosul Bank	BMFI	252,500	203.6	0.37	93,425	75.3	-2.6%	-49.3%	45,787	9M15	10.6	5.7	101.2	-	0.8	0.8	0.7	0.4	19,130	45,517	2,171	3,314	222,430	261,119	262,940	266,253	-
Al-Mansour Bank	BMNS	250,000	201.6	0.83	207,500	167.3	-4.7%	3.8%	2,812	9M15	24.9	17.2	12.4	10.3	1.2	1.6	0.7	0.7	13,892	30,001	20,596	18,124	250,420	280,106	281,792	285,816	-
National Islamic Bank	BNAI	251,000	202.4	1.20	301,200	242.9	-	-	0	6M15	-	-	-	10.0	-	-	-	1.0	32,116	39,635	37,172	14,424	177,201	285,821	285,461	299,885	-
National Bank of Iraq	BNOI	250,000	201.6	0.57	142,500	114.9	-4.8%	-31.8%	5,746	9M15	8.3	14.8	31.9	-	0.8	1.2	0.9	0.5	18,196	16,610	9,076	4,909	154,664	168,480	263,429	261,494	-
North Bank	BNOR	300,000	241.9	0.56	168,000	135.5	-	-46.7%	0	6M15	9.4	13.8	16.3	15.2	1.9	1.7	0.9	0.5	68,813	49,118	23,847	3,636	275,375	315,484	339,733	342,723	Suspend/ISC
Credit Bank of Iraq	BROI	250,000	201.6	0.70	175,000	141.1	-	-31.4%	14,285	6M15	15.4	52.2	19.5	11.6	2.0	3.1	0.9	0.6	25,280	13,746	16,016	7,337	175,547	197,079	290,171	300,081	-
Sumer Commercial Bank	BSUC	250,000	201.6	0.95	237,500	191.5	-	-5.0%	219,092	9M15	131.7	147.3	108.4	87.3	1.0	1.3	1.0	0.9	1,380	1,989	2,714	4,218	158,735	196,801	260,508	264,071	-
Trans Iraq Bank for Investment (NR)	BTRI	264,000	212.9	1.00	264,000	212.9	-	-	0	9M15	-	-	-	16.8	-	-	-	0.9	452	2,050	-	13,757	66,261	68,380	216,510	280,267	-
United Bank	BUND	300,000	241.9	0.47	141,000	113.7	-	-32.4%	14,070,836	9M15	8.7	11.7	9.8	-	1.5	1.0	0.7	0.4	55,818	37,059	26,334	24,520	310,265	338,833	316,915	337,435	-
Union Bank	BUOI	252,000	203.2	0.81	204,120	164.6	-	-12.9%	150	6M15	5.7	7.9	16.4	-	0.9	1.6	0.9	0.7	22,008	52,943	18,636	9,677	120,405	215,426	271,691	281,611	-
Total		6,069,500	4,894.8		4,406,745	3,553.8			15,438,612														4,079,780	5,237,324	5,973,856	6,416,968	
Industry Sector																											
Baghdad for Packing Materials	IBPM	1,080	0.9	1.76	1,901	1.5	-	3.5%	0	9M15	-	73.1	-	-	4.1	2.6	1.7	1.9	6	40	-	-72	550	1,130	1,087	1,015	-
Baghdad Soft Drinks	IBSD	133,000	107.3	1.95	259,350	209.2	-4.2%	-9.3%	416,111	9M15	11.6	18.5	15.2	9.2	1.2	2.3	1.6	1.2	19,518	24,043	22,011	24,209	167,198	175,717	189,327	212,653	-
Electronic Industries	IELI	18,000	14.5	1.01	18,180	14.7	-	-36.9%	0	6M15	-	-	-	-	0.7	1.0	-	0.9	-1,209	-6,497	-	-1,862	31,692	25,249	-	20,845	Suspend/ISC
Fallujah for Construction Mat.	IFCM	3,120	2.5	1.51	4,711	3.8	-	-15.2%	0	9M13	49.3	-	-	87.4	3.1	-	-	1.6	209	-	-	40	2,898	-	-	2,896	Suspend/ISC
Nationality Househ. Furniture	IHFI	1,260	1.0	0.90	1,134	0.9	-	-	0	3M14	20.4	-	-	-	0.5	-	-	0.6	49	-	-	-27	1,891	-	-	1,952	Suspend/ISC
Al-Hilal Industries	IHLI	12,375	10.0	0.53	6,559	5.3	1.8%	-16.4%	2,535	6M15	-	-	-	-	-	-	-	-	-3,634	-4,385	-4,851	-1,246	-3,206	-7,591	-4,441	-5,133	-
Iraqi for Carton Manufact. & Trading	IICM	7,950	6.1	0.45	3,416	2.8	-	-	252	6M15	-	-	-	-	6.4	-	-	-	-1,341	-1,693	-1,311	-335	1,074	-608	-1,910	-2,375	-
Iraqi Date Processing&Mark.	IDIP	17,250	13.9	1.36	23,460	18.9	2.2%	8.7%	292,138	6M15	21.8	-	-	-	-	1.0	1.1	1.2	1,036	-364	81	4	-	18,709	19,347	20,110	-
Iraqi Engineering Works	IEW	1,500	1.2	0.70	1,050	0.8	-	-22.2%	105	6M15	-	-	-	-	2.3	1.3	0.8	0.7	6	3	-168	-109	1,577	1,857	1,699	1,603	-
Iraqi For Tufted Carpets	IITC	500	0.4	3.81	1,905	1.5	-	-	572	6M15	12.6	11.2	12.7	11.8	1.2	1.0	1.0	0.9	195	199	191	139	1,934	2,006	2,060	2,060	-
Al-Khazer for Construction M.	IKHC	1,100	0.9	1.56	1,716	1.4	-	-32.2%	0	9M13	-	-	-	42.0	1.6	-	-	1.3	-104	-	-	88	1,298	-	-	1,298	-
AL-Kindi of Veterinary Vac.	IKLV	5,940	4.8	1.11	6,593	5.3	-	-4.6%	0	6M15	13.9	21.6	-	-	2.5	2.1	-	1.1	1,112	704	-	-30	5,758	6,386	-	6,110	Suspend/ISC

Source: Iraq Stock Exchange

Table (1.9): Performance of Traded Shares

Code	Paid-in Capital			Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note	
	(IQD mn)	(\$ mn)	Closing Price (IQD)	(IQD mn)	(\$ mn)					FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*		
Agriculture Sector																											
Al-Anhya for Agricultural Prod.	AAHP	575	0.5	1.13	650	0.5	9.1%	9.1%	5,321	3M15	59.4	-	28.8	1.8	2.6	3.2	2.9	2.1	9	-10	22	91	206	196	218	309	-
Iraqi Agr. Prod. Mark. Meat	AIPM	4,500	3.6	4.40	19,800	16.0	6.0%	-38.4%	71,522	6M15	100.5	89.7	-	50.7	5.8	4.9	5.3	3.0	434	454	174	-8	6,518	7,124	6,729	6,685	-
Iraqi Agricultural Products	AIRP	360	0.3	7.76	2,794	2.3	-	-29.4%	5,972	6M15	20.8	25.6	15.8	26.6	3.1	3.9	1.6	1.1	198	220	305	-154	1,145	1,239	2,608	2,613	-
Iraqi for Seed Production	AISP	7,500	6.0	5.56	41,700	33.6	2.2%	30.8%	93,982	FY13	7.4	3.7	-	4.5	1.9	2.3	-	2.7	2,305	9,318	-	9,318	8,862	15,209	-	15,209	-
Modern Animal & Agr. Production	AMAP	3,906	3.2	0.61	2,383	1.9	-	-6.6%	647	6M15	11.2	21.1	31.9	57.4	1.4	0.7	0.6	0.5	292	145	81	-40	2,409	4,372	4,455	4,455	-
Middle East for Prod.- Fish	AMEF	300	0.2	6.68	2,004	1.6	-	-10.7%	457	3M15	31.3	35.7	15.1	55.7	3.3	2.5	1.5	1.3	182	126	182	9	1,452	1,487	1,576	1,585	-
Total		17,141	13.8		69,330	55.9			177,900														20,592	29,628	15,585	30,856	
Insurance Sector																											
AHliya For Insurance	NAHF	2,500	2.0	0.54	1,350	1.1	-	-43.2%	88	9M15	10.0	7.0	-	-	0.8	0.7	0.8	0.4	227	357	-207	114	2,815	3,144	2,933	3,404	-
Al-Ameen for Insurance***	NAME	5,000	4.0	0.87	4,350	3.5	-3.3%	-25.6%	326	6M15	7.8	6.1	10.0	10.9	0.8	1.1	1.1	1.0	268	776	501	309	2,677	3,541	3,902	4,212	-
Dar Al-Salam for Insurance	NDSA	3,509	2.8	1.12	3,930	3.2	1.8%	-35.5%	0	6M15	20.1	20.5	16.7	8.7	1.3	1.5	1.2	0.8	280	363	391	401	3,838	4,199	4,499	5,050	-
Gulf Insurance&Reinsurance***	NGIR	5,000	4.0	0.36	1,800	1.5	-	-57.8%	895	9M15	26.1	41.1	58.1	-	0.9	0.6	2.0	0.9	71	31	88	21	2,161	2,194	2,242	1,953	-
Al-Hamraa for Insurance (NR)	NHAM	5,000	4.0	0.64	3,200	2.6	-	-39.0%	0	6M15	3.3	3.3	15.1	7.3	0.8	0.6	0.9	0.5	1,202	1,228	409	847	4,311	5,425	5,748	6,595	-
Total		21,009	16.9		14,630	11.8			1,309														15,802	18,504	19,324	21,214	
Investment Sector																											
Al-Ameen Financial Inv. (NR)	VAMF	1,000	0.8	1.70	1,700	1.4	6.3%	-15.0%	0	9M15	-	-	-	-	0.7	2.3	2.5	2.1	-71	-10	-135	-8	669	662	800	802	-
AL- Batek Investment(NR)	VBAT	1,000	0.8	0.80	800	0.6	-	-	0	6M15	26.3	51.9	-	-	0.6	0.6	0.6	0.6	41	20	-31	-19	1,505	1,430	1,417	1,398	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.6	0.38	2,660	2.1	-	-	0	FY14	-	-	-	-	0.3	0.4	0.4	0.4	-348	-341	-128	-128	7,077	6,736	6,608	6,608	Suspend/ISC
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	6M15	2.7	189.6	-	-	0.7	0.9	1.0	1.0	367	6	-55	-25	1,236	1,125	1,033	1,033	Suspend/GA
AL-Wiaam For Financial Inv.	WWIF	2,000	1.6	0.89	1,780	1.4	-	-25.2%	0	9M15	88.0	31.1	-	-	1.4	1.4	1.3	1.0	42	113	-355	-77	2,268	2,184	1,829	1,753	-
Al-Zawraa for Financial Inv.	VZAF	1,150	0.9	0.63	725	0.6	-	-10.0%	0	9M15	-	40.7	49.6	-	-	0.9	0.6	0.6	8	33	19	-52	-	1,303	1,313	1,311	Suspend/GA
Total		13,150	10.6		8,665	7.0			0														12,755	13,441	13,000	12,904	
Money Transfer Sector																											
Al-Harir for Money Transfer***	MTAH	45,000	36.3	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	49	114	146	-	15,228	15,374	30,469	-
Al-Taif Money Transfer(NR)	MTAI	38,000	30.6	3.18	120,840	97.5	-	-	0	6M15	-	-	-	-	-	-	-	-	-	186	533	516	-	25,500	39,182	46,445	-
Al Muhej Money Transfer(NR)	MTAM	15,000	12.1	-	-	-	-	-	0	FY14	-	-	-	-	-	-	-	-	-	189	46	46	-	15,230	15,272	15,272	-
Al-Iraqia For Money Transfer(NR)	MTIR	15,000	12.1	-	-	-	-	-	0	FY14	-	-	-	-	-	-	-	-	-	78	275	275	-	15,133	15,367	15,367	Suspend/ISC
Al-Manafaa Company for Money Transfer(NR)	MTMA	25,000	20.2	-	-	-	-	-	0	FY14	-	-	-	-	-	-	-	-	-	3	-35	-35	-	15,018	14,983	14,983	Suspend/ISC
Mouta for Remittance(NR)	MTMO	25,000	20.2	-	-	-	-	-	0	FY14	-	-	-	-	-	-	-	-	-	45	-58	-58	-	15,207	15,149	15,149	Suspend/ISC
Al-Motaman For Money Transfer(NR)	MTMT	15,000	12.1	1.00	15,000	12.1	-	-	0	6M15	-	-	-	-	-	-	-	-	27	-14	-87	-	10,109	15,099	15,012	Suspend/ISC	
Al-Nibal Al Arabyia for Money Transfer (NR)	MTNI	25,000	20.2	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	86	69	31	-	15,311	25,379	30,410	-
Al-Noor For Money Transfer(NR)	MTNN	20,000	16.1	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	-7	62	362	-	10,212	20,287	33,649	-
Nobles for Money Transfer(NR)	MTNO	20,000	16.1	-	-	-	-	-	0	FY14	-	-	-	-	-	-	-	-	-	343	148	148	-	10,477	20,602	20,602	Suspend/ISC
Al-Rabita Almalia for Money Tr. (NR)	MTRA	16,000	12.9	-	-	-	-	-	0	3M15	-	-	-	-	-	-	-	-	-	19	8	7	-	15,111	15,117	15,124	Suspend/ISC
Sama Baghdad Finance Transfer(NR)	MTSB	15,000	12.1	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	197	90	600	-	15,247	15,327	30,918	Suspend/ISC
United Arab Money Transfer(NR)	MTUA	45,000	36.3	1.00	45,000	36.3	-	-	0	6M15	-	-	-	-	-	-	-	-	-	68	140	92	-	46,050	46,169	46,261	-
Al-Waael for Money Transfer(NR)	MTWA	45,000	36.3	-	-	-	-	-	0	6M15	-	-	-	-	-	-	-	-	-	96	80	-35	-	10,119	15,199	-	-
Total		364,000	257		180,840	146			0														0	233,951	288,507	329,661	
Grand Total		9,011,636	7,231		13,817,058	11,143			16,994,221														6,381,193	9,904,224	10,887,678	11,594,774	

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

Table (2.0): Dividend Distributions by ISX Listed Companies (2014-2015)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Iraqi Agricultural Products	AIRP	11-Jun-15	9.72	0.500	5.1%
		7-Aug-14	13.60	0.500	3.7%
Iraqi for Seed Production	AISP	29-Mar-15	8.30	0.600	7.2%
Middle East for Prod.- Fish	AMEF	8-Jul-15	7.36	0.250	3.4%
		16-Oct-14	8.58	0.200	2.3%
Ashur Bank	BASH	5-Jul-15	0.60	0.039	6.5%
		24-Jun-14	0.86	0.060	7.0%
Bank of Baghdad	BBOB	21-Jun-15	1.58	0.080	5.1%
		15-Jul-14	1.45	0.110	7.6%
Commercial Bank	BCOI	29-Dec-14	0.66	0.037	5.6%
Gulf Commercial Bank	BGUC	25-Jun-15	0.95	0.110	11.6%
Investment Bank	BIBI	27-Aug-14	1.00	0.102	10.2%
Islamic Bank	BIIB	3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	10-Jul-14	0.98	0.100	10.2%
Al-Mansour Bank	BMNS	15-Mar-15	0.86	0.050	5.8%
National Islami Bank	BNAI	22-Jun-15	1.20	0.100	8.3%
National Bank	BNOI	5-Jul-15	0.81	0.020	2.5%
		16-Jun-14	0.77	0.066	8.6%
United Bank	BUND	10-Dec-14	0.77	0.090	11.7%
National for Tourist Invest.	HNTI	4-Sep-14	21	0.166	0.8%
Baghdad Soft Drinks	IBSD	11-Jun-14	2.97	0.050	1.7%
Iraqi For Tufted Carpets	IITC	2-Jun-15	4.05	0.25	6.2%
		5-Jun-14	4.25	0.250	5.9%
Al-Mansour Pharma. Ind.	IMAP	28-May-15	0.73	0.040	5.5%
		8-May-14	0.83	0.070	8.4%
Modern Chemical Industries(NR)	IMCI	23-Apr-15	95.00	0.500	0.5%
Iraqi Land Transport	SILT	27-Jan-14	2.27	0.100	4.4%
Asiacell Communications PJSC	TASC	15-May-14	19.00	1.500	7.9%

According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value.

Table (2.1): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		9M14	9M15	Y/Y Change (%)	9M14	9M15	Y/Y Change (%)
Banking Sector							
Bank of Baghdad	BBOB	23,646,000	31,498,000	33%	19,433,431	24,988,294	29%
Elaf Islamic Bank	BELF	10,295,000	3,850,000	-63%	8,460,931	3,054,319	-64%
Investment Bank of Iraq	BIBI	34,069,000	15,807,000	-54%	27,999,558	12,540,160	-55%
Iraqi Islamic Bank	BIIB	8,323,331	5,554,655	-33%	6,840,518	4,406,672	-36%
Mosul Bank	BMFI	8,475,189	3,314,000	-61%	6,965,322	2,629,094	-62%
National Bank of Iraq	BNOI	13,387,280	4,909,313	-63%	11,002,316	3,894,703	-65%
Sumer Commercial Bank	BSUC	3,803,651	4,217,841	11%	3,126,025	3,346,138	7%
Hotel&Tourism Sector							
Palestine Hotel	HPAL	3,370,521	1,957,438	-42%	2,770,058	1,552,894	-44%
Services Sector							
Kharkh Tour Amusement City	SKTA	33,719	-22,974	-	27,712	-18,226	-
Mamoura Realestate	SMRI	-70,126	-141,529	-	-57,633	-112,279	-
Insurance Sector							
Ahliya Insurance	NAHF	72,732	114,074	57%	59,775	90,498	51%
Gulf Insurance and Reinsurance	NGIR	246,075	21,282	-91%	202,236	16,883	-92%
Investment Sector							
Bain Al-Nahrain Financial Investment	VMES	-47,807	0	-	-39,290	0	-
Money Transfer Sector							
Al-Harir for Money Transfer	MTAH	30,927	145,703	371%	25,417	115,591	355%
Al Nibal Al Arabya For Money T.	MTNI	39,762	30,851	-22%	32,678	24,475	-25%
Sama Baghdad Finance Transfer	MTSB	73,292	600,083	719%	60,235	476,063	690%
Average IQD/US\$*					1,217	1,261	4%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

*We calculate average IQD/US\$ by calculating the average market price of IQD.

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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