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Closing prices for the shares traded on the ISX are now available on Bloomberg.

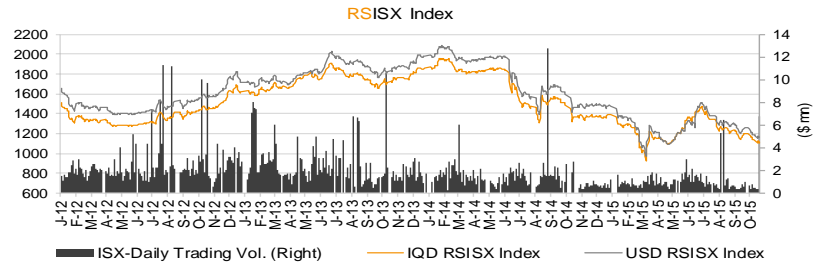
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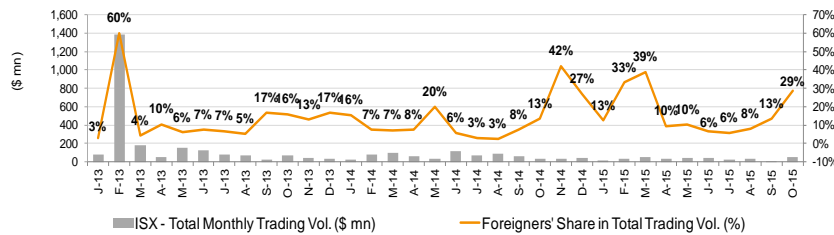
**Weekly Bulletin**

**Table (1.0): Weekly Value Traded**

**IQD3,161,429,000**



**Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)**



**Table (1.2): Best Performers - Weekly**

Code	Price (IQD)	Price Chg/w
IMIB	0.770	30.5%
TASC	7.600	12.4%
AMEF	7.200	7.8%
HISH	20.660	5.4%
INCP	0.690	4.5%

**Table (1.3): Worst Performers - Weekly**

Code	Price (IQD)	Price Chg/w
HTVM	3.700	-26.0%
HASH	4.350	-22.3%
BROI	0.590	-11.9%
BIBI	0.590	-11.9%
BBOB	1.180	-11.9%

**Table (1.4): RSISX Index Vs. Neighbour Market S.E.**

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	1,025	-5.3%	-26.4%
EGYPT	7,450	-0.8%	-16.5%
KUWAIT	5,771	-0.1%	-11.7%
SAUDI	6,961	-2.3%	-16.5%
MUSCAT	5,919	-0.2%	-6.7%
QATAR	11,439	-1.4%	-6.9%
DUBAI	3,451	-1.5%	-8.6%
ABUDHABI	4,263	-1.4%	-5.9%
BAHRAIN	1,250	0.0%	-12.3%
TURKEY	81,930	3.2%	-4.4%
IRAN	62,927	0.0%	-8.8%

**Table (1.5): Top 5 Traded Vol. - w**

Code	Price IQD	Trad.Vol./w IQDbn	\$mn
IBSD	1.770	0.4	0.3
BBOB	1.180	0.4	0.3
BIME	0.510	0.3	0.3
TASC	7.600	0.2	0.2
IIDP	1.340	0.2	0.1

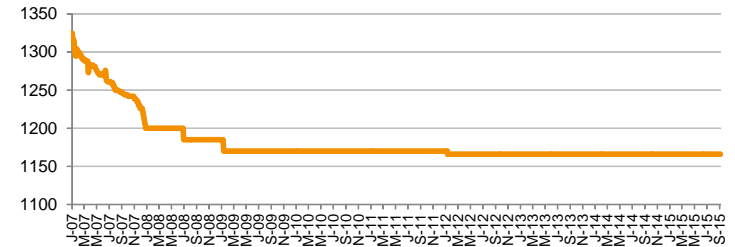
In the last session of the week (Thursday), 35 companies were able to trade and 23 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1166 to the dollar, while exchange rate of Iraqi Dinar realized at 1240 as end of the week. Volumes for the week reached IQD3.2bn (\$2.5mn), and the numbers of shares traded reached 2.9bn.

Foreigners executed total 282 transactions this week. They executed 142 buying transactions amounted at IQD342mn (\$276K) and 140 selling transactions amounted at IQD388mn (\$313K). Thus, net sales of foreigners realized at IQD46.0mn (\$37.1K), while their share in total trading volume was 11.5%.

**Table (1.6): Iraqi Dinar Value (CBI Auction Price)**

**1USD= (1166)**



**News from Iraq**

**Politics**

The Iraqi parliament voted unanimously on Monday to prevent the government from passing important reforms without its approval, according to a report. The chamber acted after Prime Minister Haider al-Abadi unilaterally enacted reforms in August that it considered to be in violation of the constitution, including his dismissal of the positions of vice presidents and deputy prime ministers, and cuts to salaries of government employees. (Iraq Business News)

**Economics**

- Iraq will open the way for the foreign private sector to invest in 30 Iraqi firms owned by the state and Lebanon is invited to benefit from this opportunity, said Iraqi Industry Minister Mohammad al-Daraji. (Zawya)
- Iraq's oil exports dropped sharply in October to an average of 2.7mn bpd from 3.052mn bpd the previous month, the oil ministry said on Sunday, citing shipment delays caused by poor weather. All of the exports were from Iraq's southern ports, according to an oil ministry spokesman. (Zawya)
- As oil exports increase to 4mn bpd for next year, it is expected that the Iraqi government would start negotiating next month with IMF and World Bank for a \$6bn loan to cover the budget deficit. (Zawya)

**ISX – Company Announcements**

- Al-Badia for General Transport (SBAG) will hold its AGM\* on Nov. 22, 2015 to discuss and approve 2014 annual financial results. ISX will suspend trading of SBAG starting on Nov. 16, 2015.
- Ishtar Hotels (HISH) will hold its AGM\* on Nov. 18, 2015 to discuss and approve 2014 annual financial results, covering the 70% of the accumulated deficit instead of 100% of it and increasing its capital from IQD2.3bn to IQD3.4bn through 50% bonus issue. ISX will suspend trading of HISH starting on Nov. 12, 2015.
- North Bank (BNOR) will resume trading on Nov. 8, 2015 after fulfilling ISC's disclosure requirements by disclosing 2014 annual financial results.
- Iraqi Engineering Works (IIEW) will resume trading on Nov. 8, 2015 after they approved 2014 annual financial results.
- Original shares of Iraqi Agricultural Products Marketing Meat (AIPM) resumed trading on Nov. 5, 2015 after they approved increasing its capital from IQD4.5bn to IQD5.0bn through 11.1% bonus issue.
- Original shares of National for Tourist Investment (HNTI) resumed trading on Nov. 4, 2015 after they approved increasing its capital from IQD5.44bn to IQD6.25 through 15% bonus issue.
- Karbala Hotels (HKAR) resumed trading on Nov. 4, 2015 after they approved 2014 annual financial results.
- Sama Baghdad Finance Transfer (MTSB) resumed trading on Nov. 4, 2015 after fulfilling ISC's disclosure requirements by disclosing 3M15 financial results.
- Iraq Baghdad for General Transport (SBPT) will hold its AGM\* on Nov. 7, 2015 to discuss and approve 2014 annual financial results, distributing cash dividend and purchasing of tractors to increase the company's capacity. ISX suspended trading of SBPT starting on Nov. 3, 2015.
- Tourist Village of Mosul Dam (HTVM) and Ashour Hotel (HASH) resumed trading on Nov. 2, 2015 after fulfilling ISC's disclosure requirements by disclosing 6M15 financial results.
- Metallic & Bicycle Industries (IMIB) and Al-Zawraa for Financial Investment (VZAF) resumed trading on Nov. 2, 2015 after they approved 2014 annual financial results.
- Original shares of Al-Noor for Money Transfer (MTNN) resumed trading on Nov. 1, 2015 after they approved increasing its capital from IQD33bn to IQD45bn through rights issue.
- The subscription on 15bn Al Nibal Al Arabya for Money Transfer (MTNI) shares closed on Oct. 22, 2015 to increase the capital to IQD45bn through 50% rights issue.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.7): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD/000)	Last Fin.*	P/E				P/BV				Profit Before Tax (IQD mn)				BV (IQD mn)				Note	
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*		
<b>Telecom Sector</b>																											
Asiacell Communications PJSC	TASC	310,000	250.0	7.60	2,356,000	1,900.0	12.4%	-32.9%	237,031	6M15	-	8.6	10.2	14.7	-	2.6	1.9	1.2	662,170	580,505	344,709	21,325	1,896,231	1,936,712	1,876,403	1,897,728	-
Al Khatem Telecom	TZNI	1,829,783	1,475.6	3.40	6,221,261	5,017.1	-	-	0	6M15	-	-	-	36.4	-	-	-	2.5	-	-	299,659	69,929	-	2,102,044	2,401,703	2,471,671	-
<b>Total</b>		<b>2,139,783</b>	<b>1,726</b>		<b>8,577,261</b>	<b>6,917.1</b>			<b>237,031</b>														<b>1,896,231</b>	<b>4,038,756</b>	<b>4,278,106</b>	<b>4,369,399</b>	
<b>Banking Sector</b>																											
Ashur International Bank	BASH	250,000	201.6	0.50	125,000	100.8	-2.0%	-46.2%	561	9M15	8.4	9.9	24.1	29.1	0.8	0.7	0.9	0.5	19,796	19,186	13,367	15,721	170,524	230,926	269,274	271,905	-
Babylon Bank	BBAY	250,000	201.6	0.37	92,500	74.6	-7.5%	-30.9%	13,948	6M15	23.3	29.5	14.4	17.8	1.0	0.7	0.4	0.5	5,877	4,901	5,744	580	111,969	160,932	190,145	185,872	-
Bank of Baghdad	BBOB	250,000	201.6	1.18	295,000	237.9	-11.9%	-19.7%	379,537	9M15	12.6	16.1	13.9	8.3	1.5	1.8	1.3	1.0	29,638	38,797	32,847	31,498	207,253	291,262	292,419	304,298	-
Commercial Bank of Iraq	BCOI	250,000	201.6	0.53	132,500	106.9	-7.0%	-14.9%	19,086	6M15	9.6	15.5	17.9	15.8	0.9	0.7	0.6	0.5	14,310	10,689	10,462	4,957	143,200	196,579	284,385	279,605	-
Dijlah & Furat Bank***	BDFD	250,000	201.6	0.32	80,000	64.5	-	-51.5%	335	6M15	6.0	16.8	167.6	61.0	0.4	0.8	1.4	0.6	8,390	6,440	1,138	2,253	115,418	120,638	118,239	128,038	-
Dar Es Salaam Inv. Bank***	BDSI	250,000	201.6	0.48	120,000	96.8	-4.0%	-49.5%	51,918	9M15	19.6	10.2	11.8	12.1	2.5	1.0	0.8	0.6	19,158	19,543	13,655	9,111	127,088	168,881	180,480	192,824	-
Economy Bank	BEFI	250,000	201.6	0.72	180,000	145.2	-	-	0	3M14	6.4	33.0	-	23.3	1.2	0.9	-	0.8	32,188	7,385	-	5,143	138,692	216,051	-	230,938	Suspend/ISC
Etif Islamic Bank***	BELF	250,000	201.6	0.44	110,000	88.7	-	-51.0%	0	9M15	12.4	15.1	25.6	-	1.0	0.7	0.8	0.5	12,663	9,317	6,739	3,850	133,382	173,248	178,951	213,201	-
Gulf Commercial Bank	BGUC	300,000	241.9	0.54	162,000	130.6	-6.9%	-31.6%	154,378	9M15	4.4	6.1	7.5	9.7	0.9	0.9	0.8	0.5	36,343	56,027	42,753	17,207	149,088	303,984	345,974	328,960	-
Investment Bank of Iraq	BIBI	250,000	201.6	0.59	147,500	119.0	-11.9%	-35.9%	59,033	9M15	113.2	9.0	8.7	11.0	1.3	1.3	0.9	0.5	3,417	31,540	34,842	15,807	118,558	186,357	289,713	305,534	-
Iraqi Islamic Bank	BIIB	250,000	201.6	0.58	145,000	116.9	-3.3%	-38.9%	6,673	9M15	8.3	9.4	35.8	37.6	1.1	1.1	0.9	0.5	26,720	33,385	8,547	5,555	175,494	231,727	263,857	271,242	-
Iraqi Middle East Bank	BIME	250,000	201.6	0.51	127,500	102.8	-1.9%	-15.0%	348,361	9M15	9.0	11.5	41.6	13.0	1.2	1.2	0.5	0.5	28,588	24,468	4,291	11,471	187,746	202,780	307,074	283,194	-
Kurdistan Int. Bank	BKUI	400,000	322.6	1.42	568,000	458.1	-2.1%	-25.3%	63,085	6M15	18.5	18.4	20.1	14.3	1.6	1.6	1.6	1.2	40,056	42,783	44,388	27,987	390,065	426,431	464,161	492,147	-
Mosul Bank	BMFI	252,500	203.6	0.34	85,850	69.2	-5.6%	-53.4%	68,704	9M15	10.6	5.7	101.2	-	0.8	0.8	0.7	0.3	19,130	45,517	2,171	3,314	222,430	261,119	262,940	266,253	-
Al-Mansour Bank	BMNS	250,000	201.6	0.80	200,000	161.3	-4.8%	1.3%	34,497	9M15	24.9	17.2	12.4	10.0	1.2	1.6	0.7	0.7	13,892	30,001	20,596	18,124	250,420	280,106	281,792	285,816	-
National Islamic Bank	BNAI	251,000	202.4	1.08	271,080	218.6	-10.0%	-	2,723	9M15	-	-	-	17.2	-	-	-	1.0	32,116	39,635	37,172	20,928	177,201	285,821	285,461	281,289	-
National Bank of Iraq	BNOI	250,000	201.6	0.55	137,500	110.9	-3.5%	-37.5%	2,205	9M15	8.3	14.8	31.9	-	0.8	1.2	0.9	0.5	18,196	16,610	9,076	4,909	154,664	168,480	263,429	261,494	-
North Bank	BNOR	300,000	241.9	0.56	168,000	135.5	-	-46.7%	0	9M15	9.4	13.8	16.9	29.1	1.9	1.7	0.9	0.5	68,813	49,118	23,747	5,418	275,375	315,484	334,504	344,238	Suspend/ISC
Credit Bank of Iraq	BROI	250,000	201.6	0.59	147,500	119.0	-11.9%	-43.8%	61,899	6M15	15.4	52.2	19.5	9.8	2.0	3.1	0.9	0.5	25,280	13,746	16,016	7,337	175,547	197,079	290,171	300,081	-
Sumer Commercial Bank	BSUC	250,000	201.6	0.95	237,500	191.5	-	-5.0%	165,246	9M15	131.7	147.3	108.4	87.3	1.0	1.3	1.0	0.9	1,380	1,989	2,714	4,218	158,735	196,801	260,508	264,071	-
Trans Iraq Bank for Investment (NR)	BTRI	264,000	212.9	1.00	264,000	212.9	-	-	0	9M15	-	-	-	16.8	-	-	-	0.9	452	2,050	-	13,757	66,261	68,380	216,510	280,267	-
United Bank	BUND	300,000	241.9	0.44	132,000	106.5	-2.2%	-38.0%	66,760	9M15	8.7	11.7	9.8	-	1.5	1.0	0.7	0.4	55,818	37,059	26,334	24,520	310,265	338,833	316,915	337,435	-
Union Bank	BUOI	252,000	203.2	0.74	186,480	150.4	-7.5%	-20.4%	8,319	6M15	5.7	7.9	16.4	184.7	0.9	1.6	0.9	0.7	22,008	52,943	18,636	9,677	120,405	215,426	271,691	281,611	-
<b>Total</b>		<b>6,069,500</b>	<b>4,894.8</b>		<b>4,114,910</b>	<b>3,318.5</b>			<b>1,507,269</b>														<b>4,079,780</b>	<b>5,237,324</b>	<b>5,968,594</b>	<b>6,390,311</b>	
<b>Industry Sector</b>																											
Baghdad for Packing Materials	IBPM	1,080	0.9	1.88	2,030	1.6	-	10.6%	0	9M15	-	73.1	-	-	4.1	2.6	1.7	2.0	6	40	-	-72	550	1,130	1,087	1,015	-
Baghdad Soft Drinks	IBSD	133,000	107.3	1.77	235,410	189.8	-2.7%	-21.7%	394,572	9M15	11.6	18.5	15.2	8.3	1.2	2.3	1.6	1.1	19,518	24,043	22,011	24,209	167,198	175,717	189,327	212,653	-
Electronic Industries	IELI	18,000	14.5	1.01	18,180	14.7	-	-36.9%	0	6M15	-	-	-	-	0.7	1.0	-	0.9	-1,209	-6,497	-	-1,862	31,692	25,249	-	20,845	Suspend/ISC
Fallujah for Construction Mat.	IFCM	3,120	2.5	1.51	4,711	3.8	-	-15.2%	0	9M13	49.3	-	-	87.4	209	-	-	1.6	209	-	-	40	2,898	-	-	2,896	Suspend/ISC
Nationality Househ. Furniture	IHFI	1,260	1.0	0.90	1,134	0.9	-	-	0	3M14	20.4	-	-	-	0.5	-	-	0.6	49	-	-	-27	1,891	-	-	1,952	Suspend/ISC
Al-Hilal Industries	IHLI	12,375	10.0	0.49	6,064	4.9	-7.5%	-26.9%	17,030	6M15	-	-	-	-	-	-	-	-	-3,634	-4,385	-4,851	-1,246	-3,206	-7,591	-4,441	-5,133	-
Iraqi for Carton Manufact. & Trading	IICM	7,950	6.1	0.39	2,960	2.4	-4.9%	-13.3%	68	6M15	-	-	-	-	6.4	-	-	-	-1,341	-1,693	-1,311	-335	1,074	-608	-1,910	-2,375	-
Iraqi Date Processing&Mark.	IIDP	17,250	13.9	1.34	23,115	18.6	-0.7%	5.5%	180,028	6M15	21.8	-	-	-	-	1.0	1.1	1.1	1,036	-364	81	4	-	18,709	19,347	20,110	-
Iraqi Engineering Works	IIEW	1,500	1.2	0.70	1,050	0.8	-	-22.2%	0	6M15	-	-	-	-	2.3	1.3	0.8	0.7	6	3	-168	-109	1,577	1,857	1,699	1,603	Suspend/GA
Iraqi For Tufted Carpets	IITC	500	0.4	3.90	1,950	1.6	-	-2.5%	59,868	9M15	12.6	11.2	12.7	13.5	1.2	1.0	1.0	0.9	195	199	191	139	1,934	2,006	2,060	2,060	-
Al-Khazir for Construction M.	IKHC	1,100	0.9	1.56	1,716	1.4	-	-32.2%	0	9M13	-	-	-	42.0	1.6	-	-	-	-104	-	-	88	1,298	-	-	1,298	-
AL-Kindi of Veterinary Vac.	IKLV	5,940	4.8	1.11	6,593	5.3	-	-4.6%	0	6M15	13.9	21.6	-	-	2.5	2.1	-	1.1	1,112	704	-	-30	5,758	6,386	-	6,110	Suspend/ISC

Source: Iraq Stock Exchange



**Table (1.9): Performance of Traded Shares**

Code	Paid-in Capital			Closing		Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	FY12	FY13					FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*			
<b>Agriculture Sector</b>																												
Al-Ahliya for Agricultural Prod.	AAHP	575	0.5	1.13	650	0.5	-	2.7%	683	3M15	59.4	-	28.8	1.8	2.6	3.2	2.9	2.1	9	-10	22	91	206	196	218	309	-	
Iraqi Agr. Prod. Mark. Meat***	AIPM	5,000	4.0	4.00	20,000	16.1	1.0%	-38.5%	1,299	6M15	100.5	89.7	-	51.2	5.8	4.9	5.3	3.0	434	454	174	-8	6,518	7,124	6,729	6,685	-	
Iraqi Agricultural Products	AIRP	360	0.3	7.80	2,808	2.3	0.5%	-28.1%	4,680	6M15	20.8	25.6	15.8	26.7	3.1	3.9	1.6	1.1	198	220	305	-154	1,145	1,239	2,608	2,613	-	
Iraqi for Seed Production	AISP	7,500	6.0	5.73	42,975	34.7	2.0%	36.3%	69,813	FY13	7.4	3.7	-	4.6	1.9	2.3	-	2.8	2,305	9,318	-	9,318	8,862	15,209	-	15,209	-	
Modern Animal & Agr. Production	AMAP	3,906	3.2	0.58	2,265	1.8	-	-12.6%	0	9M15	11.2	21.1	31.9	22.5	1.4	0.7	0.6	0.5	292	145	81	-40	2,409	4,372	4,455	4,411	-	
Middle East for Prod.- Fish	AMEF	300	0.2	7.20	2,160	1.7	7.8%	-4.0%	1,296	3M15	31.3	35.7	15.1	60.0	3.3	2.5	1.5	1.4	182	126	182	9	1,452	1,487	1,576	1,585	-	
<b>Total</b>		<b>17,641</b>	<b>14.2</b>		<b>70,858</b>	<b>57.1</b>																	<b>20,592</b>	<b>29,628</b>	<b>15,585</b>	<b>30,813</b>		
<b>Insurance Sector</b>																												
Ahliya For Insurance	NAHF	2,500	2.0	0.54	1,350	1.1	-	-43.2%	0	9M15	10.0	7.0	-	-	0.8	0.7	0.8	0.4	227	357	-207	58	2,815	3,144	2,933	3,404	-	
Al-Ameen for Insurance***	NAME	5,000	4.0	0.87	4,350	3.5	-	-25.6%	0	9M15	7.8	6.1	10.0	12.5	0.8	1.1	1.1	1.0	268	776	501	309	2,677	3,541	3,902	4,215	-	
Dar Al-Salam for Insurance	NDSA	3,509	2.8	1.12	3,930	3.2	-	-35.5%	0	9M15	20.1	20.5	16.7	12.6	1.3	1.5	1.2	0.8	280	363	391	401	3,838	4,199	4,499	5,090	-	
Gulf Insurance&Reinsurance***	NGIR	5,000	4.0	0.35	1,750	1.4	-2.8%	-60.0%	208	9M15	26.1	41.1	58.1	-	0.9	0.6	2.0	0.9	71	31	88	-33	2,161	2,194	2,242	1,953	-	
Al-Hamraa for Insurance (NR)	NHAM	5,000	4.0	0.64	3,200	2.6	-	-39.0%	0	6M15	3.3	3.3	15.1	7.3	0.8	0.6	0.9	0.5	1,202	1,228	409	847	4,311	5,425	5,748	6,595	-	
<b>Total</b>		<b>21,009</b>	<b>16.9</b>		<b>14,580</b>	<b>11.8</b>																	<b>15,802</b>	<b>18,504</b>	<b>19,324</b>	<b>21,258</b>		
<b>Investment Sector</b>																												
Al-Ameen Financial Inv. (NR)	VAMF	1,000	0.8	1.70	1,700	1.4	-	-15.0%	0	9M15	-	-	-	-	0.7	2.3	2.5	2.1	-71	-10	-135	-11	669	662	800	802	-	
AL- Batek Investment(NR)	VBAT	1,000	0.8	0.80	800	0.6	-	-	0	9M15	26.3	51.9	-	-	0.6	0.6	0.6	0.6	41	20	-31	-19	1,505	1,430	1,417	1,390	-	
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.6	0.38	2,660	2.1	-	-	0	FY14	-	-	-	-	0.3	0.4	0.4	0.4	-348	-341	-128	-128	7,077	6,736	6,608	6,608	Suspend/ISC	
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	6M15	2.7	189.6	-	-	0.7	0.9	1.0	1.0	367	6	-55	-25	1,236	1,125	1,033	1,033	Suspend/GA	
AL-Wiaam for Financial Inv.	VWIF	2,000	1.6	0.89	1,780	1.4	-	-25.2%	0	9M15	88.0	31.1	-	-	1.4	1.4	1.3	1.0	42	113	-355	-77	2,268	2,184	1,829	1,753	-	
Al-Zawraa for Financial Inv.	VZAF	1,150	0.9	0.63	725	0.6	-	-10.0%	0	9M15	-	40.7	49.6	-	-	0.9	0.6	0.6	8	33	19	-52	-	1,303	1,313	1,311	-	
<b>Total</b>		<b>13,150</b>	<b>10.6</b>		<b>8,665</b>	<b>7.0</b>																	<b>12,755</b>	<b>13,441</b>	<b>13,000</b>	<b>12,896</b>		
<b>Money Transfer Sector</b>																												
Al-Harir for Money Transfer***	MTAH	45,000	36.3	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	49	114	-12	-	15,228	15,374	30,469	-	
Al-Taif Money Transfer(NR)	MTAI	38,000	30.6	3.18	120,840	97.5	-	-	0	6M15	-	-	-	-	-	-	-	-	-	186	533	516	-	25,500	39,182	46,445	-	
Al Muhejj Money Transfer(NR)	MTAM	15,000	12.1	-	-	-	-	-	0	FY14	-	-	-	-	-	-	-	-	-	189	46	46	-	15,230	15,272	15,272	-	
Al-Iraqia For Money Transfer(NR)	MTIR	15,000	12.1	-	-	-	-	-	0	FY14	-	-	-	-	-	-	-	-	-	78	275	275	-	15,133	15,367	15,367	Suspend/ISC	
Al-Manafaa Company for Money Transfer(NR)	MTMA	25,000	20.2	-	-	-	-	-	0	FY14	-	-	-	-	-	-	-	-	-	3	-35	-35	-	15,018	14,983	14,983	Suspend/ISC	
Mouta for Remittance(NR)	MTMO	25,000	20.2	-	-	-	-	-	0	FY14	-	-	-	-	-	-	-	-	-	45	-58	-58	-	15,207	15,149	15,149	Suspend/ISC	
Al-Motaman For Money Transfer(NR)	MTMT	15,000	12.1	1.00	15,000	12.1	-	-	0	6M15	-	-	-	-	-	-	-	-	-	27	-14	-87	-	10,109	15,099	15,012	Suspend/ISC	
Al-Nibal Al Arabia for Money Transfer (NR)	MTNI	25,000	20.2	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	86	69	-11	-	15,311	25,379	30,410	-	
Al-Noor For Money Transfer*** (NR)	MTNN	45,000	36.3	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	-	7	62	362	-	10,212	20,287	33,649	-
Nobles for Money Transfer(NR)	MTNO	20,000	16.1	-	-	-	-	-	0	FY14	-	-	-	-	-	-	-	-	-	343	148	148	-	10,477	20,602	20,602	Suspend/ISC	
Al-Rabita Almalia for Money Tr. (NR)	MTRA	16,000	12.9	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	19	8	7	-	15,111	15,117	45,113	Suspend/ISC	
Sama Baghdad Finance Transfer(NR)	MTSB	15,000	12.1	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	197	90	-10	-	15,247	15,327	30,918	-	
United Arab Money Transfer(NR)	MTUA	45,000	36.3	1.00	45,000	36.3	-	-	0	6M15	-	-	-	-	-	-	-	-	-	68	140	92	-	46,050	46,169	46,261	-	
Al-Waael for Money Transfer(NR)	MTWA	45,000	36.3	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	96	80	-35	-	10,119	15,199	-	-	
<b>Total</b>		<b>389,000</b>	<b>277</b>		<b>180,840</b>	<b>146</b>																	<b>0</b>	<b>233,951</b>	<b>288,507</b>	<b>359,649</b>		
<b>Grand Total</b>		<b>9,037,951</b>	<b>7,252</b>		<b>13,859,484</b>	<b>11,177</b>																	<b>6,381,193</b>	<b>9,904,224</b>	<b>10,882,416</b>	<b>11,595,283</b>		

Source: Iraq Stock Exchange

\*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

**Table (2.0): Dividend Distributions by ISX Listed Companies (2014-2015)**

Company Name	ISX Code	Ex-dividend date	Ex-dividend date price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Iraqi Agricultural Products	AIRP	11-Jun-15	9.72	0.500	5.1%
		7-Aug-14	13.60	0.500	3.7%
Iraqi for Seed Production	AISP	29-Mar-15	8.30	0.600	7.2%
Middle East for Prod.- Fish	AMEF	8-Jul-15	7.36	0.250	3.4%
		16-Oct-14	8.58	0.200	2.3%
Ashur Bank	BASH	5-Jul-15	0.60	0.039	6.5%
		24-Jun-14	0.86	0.060	7.0%
Bank of Baghdad	BBOB	21-Jun-15	1.58	0.080	5.1%
		15-Jul-14	1.45	0.110	7.6%
Commercial Bank	BCOI	29-Dec-14	0.66	0.037	5.6%
Gulf Commercial Bank	BGUC	25-Jun-15	0.95	0.110	11.6%
Investment Bank	BIBI	27-Aug-14	1.00	0.102	10.2%
Islamic Bank	BIIB	3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	10-Jul-14	0.98	0.100	10.2%
Al-Mansour Bank	BMNS	15-Mar-15	0.86	0.050	5.8%
National Islami Bank	BNAI	22-Jun-15	1.20	0.100	8.3%
National Bank	BNOI	5-Jul-15	0.81	0.020	2.5%
		16-Jun-14	0.77	0.066	8.6%
United Bank	BUND	10-Dec-14	0.77	0.090	11.7%
National for Tourist Invest.	HNTI	4-Sep-14	21	0.166	0.8%
Baghdad Soft Drinks	IBSD	11-Jun-14	2.97	0.050	1.7%
Iraqi For Tufted Carpets	IITC	2-Jun-15	4.05	0.25	6.2%
		5-Jun-14	4.25	0.250	5.9%
Al-Mansour Pharma. Ind.	IMAP	28-May-15	0.73	0.040	5.5%
		8-May-14	0.83	0.070	8.4%
Modern Chemical Industries(NR)	IMCI	23-Apr-15	95.00	0.500	0.5%
Iraqi Land Transport	SILT	27-Jan-14	2.27	0.100	4.4%
Asiacell Communications PJSC	TASC	15-May-14	19.00	1.500	7.9%

According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value.

**Table (2.1): Financial Statement Announcements (this week)**

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		9M14	9M15	Y/Y Change (%)	9M14	9M15	Y/Y Change (%)
<b>Banking Sector</b>							
Ashur Bank	BASH	21,024,331	15,720,634	-25%	17,278,816	12,471,643	-28%
Gulf Commercial Bank	BGUC	36,570,087	17,207,000	-53%	30,055,073	13,650,822	-55%
National Islamic Bank	BNAI	35,227,833	20,927,769	-41%	28,951,944	16,602,618	-43%
North Bank	BNOR	18,260,000	5,418,000	-70%	15,006,955	4,298,260	-71%
<b>Industry Sector</b>							
Iraqi For Tufted Carpets	IITC	304,391	0	-8%	250,163	0	-11%
<b>Hotel&amp;Tourism Sector</b>							
Babylon Hotel	HBAY	41,128	0	181%	33,801	0	171%
<b>Agriculture Sector</b>							
Modern Animal & Agr. Production	AMAP	-60,919	0	-	-50,067	0	-
<b>Insurance Sector</b>							
Dar Al-Salam for Insurance	NDSA	462,159	0	-5%	379,825	0	-8%
<b>Investment Sector</b>							
AL- Batek for Financial Investment	VBAT	2,946	0	-	2,421	0	-
<b>Money Transfer Sector</b>							
Al-Rabita Almalia	MTRA	34,430	0	-	28,296	0	-
Al-Waeel for Money Transfer	MTWA	78,730	0	102%	64,704	0	95%
Average IQD/US\$*					1,217	1,261	4%

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		6M14	6M15	Y/Y Change (%)	6M14	6M15	Y/Y Change (%)
<b>Money Transfer Sector</b>							
Al-Rabita Almalia	MTRA	21,350	-6,482	-	17,501	-5,107	-
Average IQD/US\$*					1,220	1,269	4%

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY13	FY14	Y/Y Change (%)	FY13	FY14	Y/Y Change (%)
<b>Banking Sector</b>							
North Bank**	BNOR	49,117,830	23,747,049	-52%	39,871,728	19,569,326	-51%
Average IQD/US\$*					1,232	1,213	-1%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

\*We calculate average IQD/US\$ by calculating the average market price of IQD.

\*\*According to audited financial results. (Other financial results are based on unaudited financial results).



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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.  
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.  
(Arranger of the deal: Rabee Securities (RS))



RS is a proud supporter of the Iraq Pavilion in the Venice Biennale 2015.

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