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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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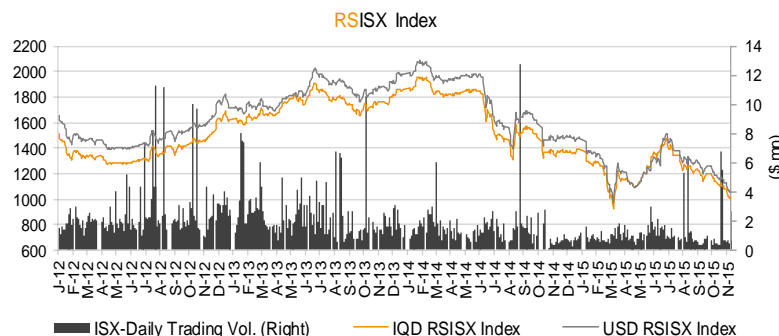
**Daily Bulletin / Wednesday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1240)

**Daily Value Traded**

**IQD3,296,118,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1008	0.01%	-27.6%
<b>USD RSISX</b>	1055	0.01%	-28.8%

**News from Iraq**

**Politics**

- The international alliance announced that IS terrorist coalitions have lost more than 800KM in Iraq and now being cornered in Ramadi. Mainly, IS is retreating because of Iraqi security forces advancing in battle in Ramadi, Baghdad, south of Anbar and Beiji (All Iraq News)

**Economics**

- Iraqi authorities agreed on Tuesday to have the International Monetary Fund monitor Baghdad's economic policies as a basis for a possible funding program in 2016, the IMF said in a statement. Mission Chief Christian Jozs said the Staff-Monitored Program would aim to rein in spending and reduce Iraq's budget deficit, which is expected to approach 12% of economic activity next year. The move, he said, "will allow the Iraqi authorities to build a track record for a possible Fund financing arrangement." (Zawya)
- The Finance Minister Hoshyar Zebari has announced that the government is planning to issue IQD7trln bond in 2016 to cover the budget deficit. IQD5trln will be issued in local markets and the rest will be in international markets. (All Iraq News)
- The oil pipeline between Iraq and Jordan is a priority for the Iraqi government to serve its economy and guarantee the sustainability of exports, Iraqi Finance Minister Hoshyar Zebari said Tuesday. (Zawya)

- Iraq and Iran signed a contract to supply 25mn m<sup>3</sup> of daily gas to Basra. According to this contract, Iran will export gas through the pipeline to Basra. (All Iraq News)

**ISX - Company Announcements**

- Union Bank of Iraq (BUOI) will hold its AGM on Nov. 21, 2015 to discuss and approve 2014 annual financial results. ISX will suspend trading of BUOI starting on Nov. 17, 2015.
- Shares of Bain Al-Nahrain Investment (VMES) will resume trading tomorrow (Nov. 12, 2015) after they approved 2014 annual financial results and covering 50% of the accumulated deficit from the available reserves.
- Mamoura Real-estate Investment (SMRI) has finished the procedures of capital increase from IQD16.5bn to IQD19.2bn through 7.28% rights and 9.01% bonus issues.
- A cross transaction occurred on 4.1bn shares of Iraqi Islamic Bank (BIIB) today (Nov. 11, 2015). This represents 1.6% of BIIB capital. The seller was Faisal Muthana Mahmood and the buyer was Srwa Amer Khdhair.

*\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Mosul Bank	BMFI	0.330	3.1%	71.9
The Light Industries	ITLI	0.510	2.0%	0.5
Iraqi Middle East Inv. Bank	BIME	0.520	2.0%	48.0
Bank of Baghdad	BBOB	1.210	1.7%	112.6
Mosul Dam Tourist Village	HTVM	3.400	1.5%	1.3

<b>Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
National Met. Ind. and Bicycles	IMIB	0.670	-9.5%	1.6
Dar Es Salaam Inv. Bank	BDSI	0.430	-8.5%	26.2
Al -Hilal Industries	IHLI	0.440	-8.3%	9.9
Union Bank of Iraq	BUOI	0.700	-7.9%	0.1
Babylon Bank	BBAY	0.340	-5.6%	17.6

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Islamic Bank	BIIB	2,378.0	1,917.7	72.1%
Mansour Hotel	HMAN	184.4	148.7	5.6%
Bank of Baghdad	BBOB	139.6	112.6	4.2%
Mosul Bank	BMFI	89.2	71.9	2.7%
Baghdad Soft Drinks	IBSD	69.2	55.8	2.1%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	23.6	19.0	0.7%
Banking Sector	2,821.2	2,275.1	85.6%
Industry Sector	99.1	79.9	3.0%
Hotels & Tourism Sec.	265.2	213.9	8.0%
Services Sector	49.1	39.6	1.5%
Agriculture Sector	37.9	30.5	1.1%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Money Transfer sector	-	-	-
<b>Total</b>	<b>3,296.1</b>	<b>2,658.2</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at IQD1,008/ \$1,055 (+0.01%), (-27.6% YTD and -28.8% YTD, respectively).

The number of traded shares was 5.1bn and the trading volume was IQD3.3bn (\$2.7mn).

10 out of 42 traded listed stocks' price increased while the prices of 20 stocks decreased, and the price of remaining 12 stocks haven't changed.

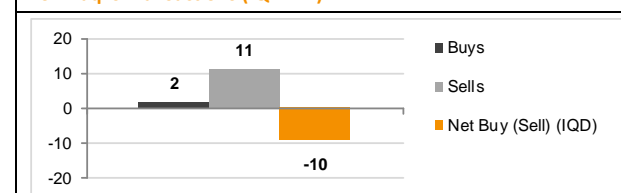
**Non Iraqis executed 16 transactions in this session:**

Buy: 6 transactions in 1 company operating in industry sector.

Sell: 10 transactions in 1 company operating in industry sector.

Net sell: IQD9.5mn (\$8K). Share in total trading volume: 0.2%

Non Iraqi's Transactions (IQD mn)



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## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	8.00	8.10	8.00	1.3%	8.21	8.00	26	3	24	32.5	2,025.0	6M15	15.6	1.3
Al Khatem Telecom Company	TZNI	-	no trade	3.40	-	-	-	-	-	-	8.5	5,017.1	6M15	36.4	2.5
<b>Telecom Sector Total</b>								<b>26</b>	<b>3</b>	<b>24</b>		<b>7,042.1</b>			
<b>Banking Sector</b>															
Ashur International Bank	BASH	-	no trade	0.50	-	-	-	-	-	-	32.6	100.8	9M15	29.1	0.5
Babylon Bank	BBAY	0.35	0.34	0.36	-5.6%	0.35	0.34	24	64	22	13.4	68.5	6M15	16.4	0.5
Bank of Baghdad	BBOB	1.19	1.21	1.19	1.7%	1.21	1.19	45	116	140	106.1	244.0	9M15	8.5	1.0
Commercial Bank of Iraq	BCOI	0.51	0.51	0.51	0.0%	0.51	0.51	8	13	6	9.4	102.8	6M15	15.3	0.5
Dijlah & Furat Bank***	BDFD	0.32	0.32	0.32	0.0%	0.32	0.32	1	0	0	0.1	64.5	6M15	61.0	0.6
Dar Es Salaam Inv. Bank***	BDSI	0.44	0.43	0.47	-8.5%	0.45	0.43	26	74	33	34.8	86.7	9M15	10.8	0.6
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	145.2	3M14	23.3	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.44	-	-	-	-	-	-	0.2	88.7	9M15	-	0.5
Gulf Commercial Bank	BGUC	0.51	0.50	0.51	-2.0%	0.51	0.50	10	21	11	104.5	121.0	9M15	8.9	0.5
Investment Bank of Iraq	BIBI	0.61	0.60	0.60	0.0%	0.61	0.60	8	12	7	43.2	121.0	9M15	11.2	0.5
Iraqi Islamic Bank	BIIB	0.58	0.58	0.58	0.0%	0.58	0.58	1	4,100	2,378	110.6	116.9	9M15	37.6	0.5
Iraqi Middle East Bank	BIME	0.50	0.52	0.51	2.0%	0.52	0.50	25	118	60	42.3	104.8	9M15	13.2	0.5
Kurdistan Int. Bank	BKUI	1.42	1.42	1.42	0.0%	1.42	1.42	4	1	2	5.3	458.1	6M15	14.3	1.2
Mosul Bank	BMFI	0.31	0.33	0.32	3.1%	0.33	0.31	64	284	89	25.1	67.2	9M15	-	0.3
Al-Mansour Bank	BMNS	0.79	0.76	0.78	-2.6%	0.79	0.76	2	10	8	10.6	153.2	9M15	9.5	0.7
National Islamic Bank	BNAI	-	no trade	1.08	-	-	-	-	-	-	38.5	218.6	9M15	17.2	1.0
National Bank of Iraq	BNOI	-	no trade	0.55	-	-	-	-	-	-	0.9	110.9	9M15	-	0.5
North Bank	BNOR	0.40	0.40	0.42	-4.8%	0.41	0.38	30	72	28	41.7	96.8	9M15	20.8	0.3
Credit Bank of Iraq	BROI	0.60	0.60	0.60	0.0%	0.60	0.60	3	2	1	12.8	121.0	6M15	10.0	0.5
Sumer Commercial Bank	BSUC	0.95	0.95	0.95	0.0%	0.95	0.95	3	28	27	24.8	191.5	9M15	87.3	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	1.00	-	-	-	-	-	-	-	212.9	9M15	16.8	0.9
United Bank	BUND	0.42	0.42	0.43	-2.3%	0.43	0.42	13	24	10	70.5	101.6	9M15	-	0.4
Union Bank	BUOI	0.70	0.70	0.76	-7.9%	0.70	0.70	1	0	0	1.3	142.3	6M15	174.7	0.6
<b>Banking Sector Total</b>								<b>268</b>	<b>4,940</b>	<b>2,821</b>		<b>3,239.0</b>			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcaps (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.88	-	-	-	-	-	-	0.5	1.6	9M15	-	2.0
Baghdad Soft Drinks	IBSD	1.81	1.81	1.83	-1.1%	1.88	1.81	59	38	69	70.6	194.1	9M15	8.5	1.1
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	1.3	14.7	6M15	-	0.9
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	0.6	3.8	9M13	87.4	1.6
Nationality Househ. Furniture	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.47	0.44	0.48	-8.3%	0.47	0.44	14	27	12	2.2	4.4	6M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.39	-	-	-	-	-	-	0.1	2.4	6M15	-	-
Iraqi Date Processing&Mark.	IIDP	1.35	1.35	1.36	-0.7%	1.35	1.35	5	8	11	10.0	18.8	6M15	-	1.2
Iraqi Engineering Works	IIEW	-	no trade	0.70	-	-	-	-	-	-	0.2	0.8	6M15	-	0.7
Iraqi For Tufted Carpets	IITC	-	no trade	4.10	-	-	-	-	-	-	0.4	1.7	9M15	14.2	1.0
Al -Khazer for Construction M.	IKHC	-	no trade	1.56	-	-	-	-	-	-	0.0	1.4	9M13	42.0	1.3
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	1.11	-	-	-	-	-	-	3.9	5.3	6M15	-	1.1
Al-Mansour Pharma. Ind.	IMAP	0.83	0.82	0.82	0.0%	0.83	0.82	5	4	3	7.7	4.3	9M15	7.6	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	77.00	-	-	-	-	-	-	0.0	11.2	9M15	-	2.7
Modern Construction Mat.	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0.0	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	0.67	0.67	0.74	-9.5%	0.67	0.67	1	3	2	0.2	4.1	6M15	-	9.3
Modern Sewing	IMOS	2.54	2.50	2.48	0.8%	2.54	2.50	3	0	0	0.6	2.0	9M15	16.9	2.4
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	1.5	9.3	6M15	-	2.1
National Chemical Industries	INCP	-	no trade	0.65	-	-	-	-	-	-	5.6	8.0	6M15	-	2.0
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.7	3M13	-	0.4
Ready Made Clothes	IRMC	6.00	6.00	6.20	-3.2%	6.00	6.00	1	0	1	0.4	7.7	6M15	-	5.3
The Light Industries	ITLI	0.51	0.51	0.50	2.0%	0.51	0.51	1	1	1	4.6	6.9	6M15	-	-
<b>Industry Sector Total</b>								<b>89</b>	<b>81</b>	<b>99</b>		<b>317.0</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	4.35	-	-	-	-	-	-	0.4	1.3	3M14	3.7	7.3
Baghdad Hotel	HBAG	6.90	6.80	6.90	-1.4%	6.90	6.50	15	4	29	8.1	21.1	6M15	15.4	5.7
Babylon Hotel	HBAY	39.45	39.00	38.50	1.3%	39.45	39.00	8	0	4	17.0	62.9	9M15	-	-
Ishtar Hotels	HISH	20.00	20.25	20.05	1.0%	20.25	20.00	29	1	25	15.6	36.7	6M15	39.1	8.0
Karbala Hotels	HKAR	1.58	1.58	1.58	0.0%	1.58	1.58	4	4	6	1.9	6.4	6M15	54.1	1.4
Mansour Hotel	HMAN	18.00	17.80	18.00	-1.1%	18.00	17.80	10	10	184	3.5	42.0	6M15	63.5	30.7
National for Tourist Invest.***	HNTI	9.32	9.00	9.50	-5.3%	9.32	9.00	15	1	11	2.0	45.4	6M15	118.9	7.3
Palestine Hotel	HPAL	10.55	10.52	10.60	-0.8%	10.55	10.52	4	0	4	11.9	37.9	9M15	24.2	4.7
Al-Sadeer Hotel	HSAD	-	Suspend/ISC	21.25	-	-	-	-	-	-	0.8	21.2	6M15	-	25.8
Mosul Dam Tourist Village	HTVM	3.40	3.40	3.35	1.5%	3.40	3.40	3	0	2	0.3	0.7	3M14	22.7	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>88</b>	<b>22</b>	<b>265</b>		<b>275.6</b>			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.** (Last)	P/E (Last)	P/BV (Last)
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.50	-	-	-	-	-	-	0.0	2.8	9M15	-	0.5
AL-Badia for General Trans	SBAG	-	no trade	1.08	-	-	-	-	-	-	7.1	1.9	6M15	-	0.6
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	15.25	15.25	15.25	0.0%	15.25	15.05	5	0	4	3.8	12.3	6M15	22.1	6.8
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	21.5	5.2	6M15	-	-
Iraqi Land Transport	SILT	-	no trade	1.30	-	-	-	-	-	-	7.9	14.7	9M15	-	1.1
Kharkh Tour Amuzement City	SKTA	6.26	6.20	6.27	-1.1%	6.26	6.20	21	5	31	29.8	5.0	9M15	56.3	5.1
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.7	3M14	5.0	2.5
Mamoura Real-estate Inv.***	SMRI	4.00	3.96	4.04	-2.0%	4.00	3.93	20	4	14	36.2	61.3	9M15	86.5	4.1
AL-Nukhba for Construction	SNUC	-	no trade	0.70	-	-	-	-	-	-	0.7	1.2	9M15	-	0.6
<b>Services Sector Total</b>								<b>46</b>	<b>9</b>	<b>49</b>		<b>110.5</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	1.13	1.13	1.13	0.0%	1.13	1.13	2	0	0	0.0	0.5	3M15	1.8	2.1
Iraqi Agr. Prod. Mark. Meat***	AIPM	3.65	3.65	3.74	-2.4%	3.65	3.50	23	2	6	4.2	14.7	6M15	46.7	2.7
Iraqi Agricultural Products	AIRP	7.50	7.40	7.30	1.4%	7.50	7.40	2	0	1	0.5	2.1	6M15	25.4	1.0
Iraqi for Seed Production	AISP	6.65	6.30	6.50	-3.1%	6.68	6.28	40	5	31	19.4	38.1	FY13	5.1	3.1
Modern Animal & Agr. Production	AMAP	-	no trade	0.58	-	-	-	-	-	-	0.3	1.8	9M15	22.5	0.5
Middle East for Prod.- Fish	AMEF	7.20	7.20	7.20	0.0%	7.20	7.20	1	0	0	0.0	1.7	3M15	60.0	1.4
<b>Agriculture Sector Total</b>								<b>68</b>	<b>7</b>	<b>38</b>		<b>59.1</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.50	-	-	-	-	-	-	0.1	1.0	9M15	-	0.4
Al-Ameen for Insurance	NAME	-	no trade	0.87	-	-	-	-	-	-	2.1	3.5	9M15	12.5	1.0
Dar Al-Salam for Insurance	NDSA	-	no trade	1.12	-	-	-	-	-	-	0.0	3.2	9M15	12.6	0.8
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.35	-	-	-	-	-	-	0.3	1.4	9M15	-	0.9
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	0.1	2.6	6M15	7.3	0.5
<b>Insurance Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>11.7</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.70	-	-	-	-	-	-	0.0	1.4	9M15	-	2.1
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	9M15	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.38	-	-	-	-	-	-	-	2.1	FY14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	Suspend/GA	1.00	-	-	-	-	-	-	-	0.8	6M15	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	0.0	1.4	9M15	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.63	-	-	-	-	-	-	0.0	0.6	9M15	-	0.6
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>7.0</b>			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer***	MTAH	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	3.18	-	-	-	-	-	-	0.0	97.5	6M15	-	2.6
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY14	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY14	-	-
Mouta for Remittance(NR)	MTMO	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY14	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	12.1	6M15	-	1.0
Al Nibal Al Arabya for M. Tra.*** (NR)	MTNI	-	no trade		-	-	-	-	-	-	-	-	9M15	0.0	0.0
Alnoor for Money Transfer*** (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Nobles for Money Transfer(NR)	MTNO	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY14	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	Suspend/ISC		-	-	-	-	-	-	-	-	9M15	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade	1.00	-	-	-	-	-	-	-	36.3	6M15	-	1.0
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
<b>Money Transfer Sector Total</b>												<b>145.8</b>			
<b>Grand Total</b>								<b>585</b>	<b>5,061</b>	<b>3,296</b>		<b>11,207.8</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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