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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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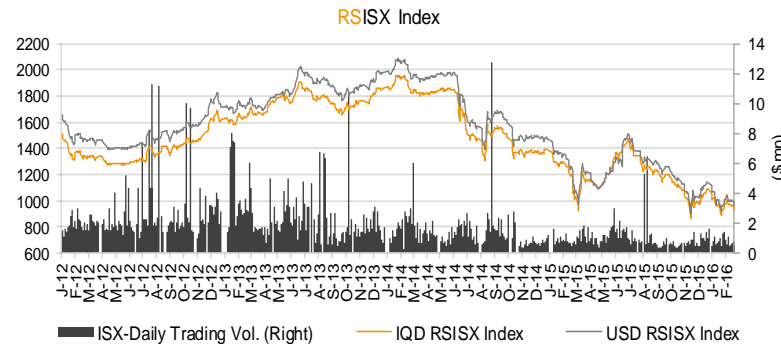
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1260)

Daily Value Traded

IQD544,883,000



The RSISX Performance

| | Close | Change (d/d) | Change (YTD) |
|------------------|-------|--------------|--------------|
| IQD RSISX | 929 | -1.9% | -14.8% |
| USD RSISX | 957 | -1.9% | -16.5% |

News from Iraq

Politics

- The United States and its allies have conducted 26 strikes against ISIS in Iraq and Syria since Monday, the U.S.-led military coalition leading the operations said in a statement on Tuesday. Coalition forces also conducted 15 strikes in Iraq using fighter aircraft against ISIS targets, the statement said. (Zawya)
- U.S. estimates of the number of ISIS fighters in Iraq and Syria have been reduced while cuts in their pay are evidence they are on the defensive, a spokesman for the U.S.-led coalition fighting the group said on Monday. (Reuters)

Economics

- eServGlobal announced the commercial launch of mobile money services with Zain Iraq (TZNI). The service was soft-launched in January and has already attracted strong interest. eServGlobal has a framework agreement with the Zain Group to provide end-to-end mobile money and EVD (electronic voucher distribution for prepaid recharge) solutions across Zain Group's operations. Zain's mobile commerce services have a transformational effect on unbanked populations as they open financial systems to formally excluded population segments. This kind of change is crucial in emerging markets where financial inclusion is key to economic development. (Zawya)
- Iraq's oil minister said on Monday development costs for foreign oil companies had been revised down to just over \$9bn in 2016 from \$23bn following complex negotiations. Adel Abdel Mahdi said that most foreign oil companies had approved the revised costs, and that it would not affect production and development plans. Earlier on Monday, Adel Mahdi said Iraq plans to increase oil output to more than 7mn bpd over the next five years, and export 6mn of that. Oil production in Iraq hit a record high of 4.775mn bpd in January, ministry spokesman Asim Jihad told Reuters earlier this month. (Zawya)
- A pipeline carrying crude oil from northern Iraq to Turkey is not expected to resume deliveries until at least Feb. 29 due to security issues, a shipping source said, extending one of its longest outages in two years. The pipeline, which carries around 600K bpd of crude to the Turkish port of Ceyhan from fields in Iraq's Kurdish north and Kirkuk, has been halted since Feb. 17. (Zawya)

Best and Worst Performers

| Best Performers | Code | Closing Price(IQD) | % Chg. | Trading Vol. (\$'000)/d |
|---------------------------------|------|--------------------|--------|-------------------------|
| Modern Animal & Agr. Production | AMAP | 0.430 | 7.5% | 2.0 |
| Modern Sewing | IMOS | 2.680 | 3.1% | 12.5 |
| Elaf Islamic Bank | BELF | 0.340 | 3.0% | 0.0 |
| Al-Sadeer Hotel | HSAD | 16.900 | 2.4% | 7.8 |
| Mansour Bank | BMNS | 0.870 | 1.2% | 1.1 |

| Worst Performers | Code | Closing Price(IQD) | % Chg. | Trading Vol. (\$'000)/d |
|-----------------------------------|------|--------------------|--------|-------------------------|
| Al-Kheir Financial Investment | VKHF | 0.320 | -15.8% | 0.5 |
| AL- Kindi for Prod. of Veterinary | IKLV | 0.540 | -10.0% | 15.2 |
| Union Bank of Iraq | BUOI | 0.600 | -7.7% | 0.6 |
| Gulf Insurance and Reinsurance | NGIR | 0.280 | -6.7% | 4.5 |
| Gulf Commercial Bank | BGUC | 0.450 | -4.3% | 40.5 |

| Top 5 Traded Volume | Code | Trading Vol. (IQDmn)/d | Trading Vol. (\$'000)/d | Share in total T. Volume |
|-------------------------|------|------------------------|-------------------------|--------------------------|
| Investment Bank of Iraq | BIBI | 109.8 | 87.1 | 20.1% |
| Baghdad Soft Drinks | IBSD | 93.7 | 74.4 | 17.2% |
| Gulf Commercial Bank | BGUC | 51.0 | 40.5 | 9.4% |
| Ishtar Hotels | HISH | 45.6 | 36.2 | 8.4% |
| Credit Bank of Iraq | BROI | 42.1 | 33.4 | 7.7% |

Distribution of Trading Volumes by Sectors

| Sector | Trading Vol. (IQD mn)/d | Trading Vol. ('000 \$)/d | Share in Total Trading Volume (%) |
|-----------------------|-------------------------|--------------------------|-----------------------------------|
| Telecom Sector | - | - | - |
| Banking Sector | 274.7 | 218.0 | 50.4% |
| Industry Sector | 167.8 | 133.2 | 30.8% |
| Hotels & Tourism Sec. | 73.6 | 58.4 | 13.5% |
| Services Sector | 19.2 | 15.2 | 3.5% |
| Agriculture Sector | 2.5 | 2.0 | 0.5% |
| Insurance Sector | 6.5 | 5.2 | 1.2% |
| Investment Sector | 0.6 | 0.5 | 0.1% |
| Money Transfer sector | - | - | - |
| Total | 544.9 | 432.4 | 100.0% |

Daily Transactions in Brief

The RSISX index ended the day at IQD929 / \$957 (-1.9%) (-14.8% YTD and -16.5% YTD, respectively).

The number of traded shares was 772mn and the trading volume was IQD545mn (\$432K).

6 out of 36 traded listed stocks' price increased while the prices of 23 stocks decreased, and the price of remaining 7 stocks haven't changed.

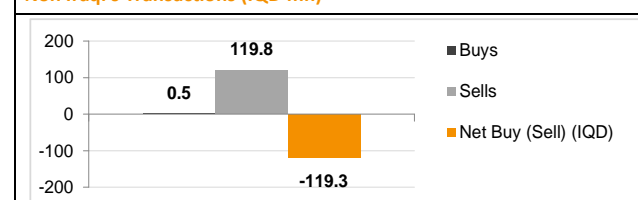
Non Iraqis executed 68 transactions in this session:

Buy: 4 transactions in 4 companies operating in insurance and banking sectors.

Sell: 64 transactions in 5 companies operating in industry and agriculture sectors.

Net sell: IQD119.3mn (\$95K). Share in total trading volume: 11.0%

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

| Company Names | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQDmn) /d | Avg. daily trading vol. ('000 \$)* | Mcap (\$mn) | Last Fin.** | P/E (Last) | P/BV (Last) |
|-------------------------------------|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|-------------------------|------------------------------------|-------------|-------------|------------|-------------|
| Telecom Sector | | | | | | | | | | | | | | | |
| Asiacell Communications PJSC | TASC | - | no trade | 7.00 | - | - | - | - | - | - | 17.2 | 1,722.2 | 9M15 | 20.0 | 1.1 |
| Al Khatem Telecom Company | TZNI | - | no trade | 2.97 | - | - | - | - | - | - | 0.6 | 4,313.1 | 9M15 | 36.0 | 2.2 |
| Telecom Sector Total | | | | | | | | | | | | 6,035.3 | | | |
| Banking Sector | | | | | | | | | | | | | | | |
| Ashur International Bank | BASH | - | no trade | 0.34 | - | - | - | - | - | - | 1.0 | 67.5 | FY15 | 4.8 | 0.3 |
| Babylon Bank | BBAY | 0.23 | 0.23 | 0.23 | 0.0% | 0.23 | 0.23 | 6 | 21 | 5 | 7.4 | 45.6 | 9M15 | 13.5 | 0.2 |
| Bank of Baghdad | BBOB | 0.97 | 0.96 | 0.98 | -2.0% | 0.97 | 0.96 | 15 | 29 | 28 | 61.5 | 190.5 | FY15 | 21.3 | 0.9 |
| Commercial Bank of Iraq | BCOI | 0.35 | 0.35 | 0.36 | -2.8% | 0.35 | 0.35 | 4 | 10 | 4 | 8.6 | 69.4 | 9M15 | 10.9 | 0.3 |
| Dijlah & Furat Bank*** | BDFD | - | no trade | 0.25 | - | - | - | - | - | - | 0.1 | 22.2 | FY15 | 0.5 | 0.2 |
| Dar Es Salaam Inv. Bank*** | BDSI | 0.20 | 0.20 | 0.20 | 0.0% | 0.20 | 0.20 | 9 | 25 | 5 | 22.2 | 39.7 | FY15 | 6.9 | 0.3 |
| Economy Bank | BEFI | - | Suspend/ISC | 0.72 | - | - | - | - | - | - | - | 142.9 | 3M14 | 23.3 | 0.8 |
| Elaf Islamic Bank | BELF | 0.30 | 0.34 | 0.33 | 3.0% | 0.34 | 0.30 | 2 | 0 | 0 | 0.1 | 67.5 | 9M15 | - | 0.4 |
| Gulf Commercial Bank | BGUC | 0.46 | 0.45 | 0.47 | -4.3% | 0.46 | 0.45 | 14 | 111 | 51 | 37.3 | 107.1 | FY15 | 11.5 | 0.4 |
| Investment Bank of Iraq | BIBI | 0.52 | 0.52 | 0.53 | -1.9% | 0.52 | 0.52 | 23 | 211 | 110 | 14.6 | 103.2 | FY15 | 7.4 | 0.5 |
| Iraqi Islamic Bank | BIIB | 0.45 | 0.45 | 0.47 | -4.3% | 0.45 | 0.45 | 1 | 0 | 0 | 1.0 | 89.3 | FY15 | 15.1 | 0.4 |
| Iraqi Middle East Bank | BIME | 0.44 | 0.43 | 0.44 | -2.3% | 0.44 | 0.43 | 11 | 53 | 23 | 28.6 | 85.3 | FY15 | 19.3 | 0.4 |
| Kurdistan Int. Bank | BKUI | - | no trade | 1.30 | - | - | - | - | - | - | 1.8 | 412.7 | FY15 | 12.3 | 1.0 |
| Mosul Bank | BMFI | - | no trade | 0.19 | - | - | - | - | - | - | 13.2 | 38.1 | FY15 | - | 0.2 |
| Al-Mansour Bank | BMNS | 0.86 | 0.87 | 0.86 | 1.2% | 0.87 | 0.86 | 4 | 2 | 1 | 10.0 | 172.6 | FY15 | 11.0 | 0.8 |
| National Islamic Bank | BNAI | - | no trade | 1.02 | - | - | - | - | - | - | 0.7 | 203.2 | 9M15 | 16.2 | 0.9 |
| National Bank of Iraq | BNOI | - | no trade | 0.46 | - | - | - | - | - | - | 0.1 | 91.3 | FY15 | 35.5 | 0.4 |
| North Bank | BNOR | - | no trade | 0.18 | - | - | - | - | - | - | 8.8 | 42.9 | 9M15 | 9.3 | 0.2 |
| Credit Bank of Iraq | BROI | 0.59 | 0.59 | 0.59 | 0.0% | 0.63 | 0.59 | 21 | 68 | 42 | 9.7 | 117.1 | FY15 | 14.5 | 0.5 |
| Sumer Commercial Bank | BSUC | - | 12.01.2016 | 0.95 | - | - | - | - | - | - | 21.2 | 188.5 | FY15 | 60.6 | 0.9 |
| Trans Iraq Bank for Investment (NR) | BTRI | - | no trade | 0.70 | - | - | - | - | - | - | 0.0 | 146.7 | FY15 | 22.1 | 0.7 |
| United Bank | BUND | 0.34 | 0.33 | 0.34 | -2.9% | 0.34 | 0.32 | 8 | 17 | 5 | 7.4 | 78.6 | 9M15 | - | 0.3 |
| Union Bank | BUOI | 0.60 | 0.60 | 0.65 | -7.7% | 0.60 | 0.60 | 5 | 1 | 1 | 0.1 | 120.0 | 9M15 | - | 0.5 |
| Banking Sector Total | | | | | | | | 123 | 548 | 275 | | 2,641.7 | | | |

Source: Iraq Stock Exchange

Performance of Traded Shares

| Company Names | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQDmn) /d | Avg. daily trading vol. ('000 \$)* | Mcap (\$mn) | Last Fin.** | P/E (Last) | P/BV (Last) |
|---------------------------------------|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|-------------------------|------------------------------------|--------------|-------------|------------|-------------|
| Industry Sector | | | | | | | | | | | | | | | |
| Baghdad for Packing Materials | IBPM | 1.35 | 1.35 | 1.40 | -3.6% | 1.35 | 1.35 | 1 | 0 | 0 | 0.4 | 1.2 | FY15 | - | 1.5 |
| Baghdad Soft Drinks | IBSD | 2.65 | 2.62 | 2.65 | -1.1% | 2.65 | 2.62 | 36 | 36 | 94 | 122.6 | 276.6 | FY15 | 11.6 | 1.6 |
| Electronic Industries | IELI | - | Suspend/ISC | 1.01 | - | - | - | - | - | - | - | 14.4 | 9M15 | - | 0.9 |
| Fallujah for Construction Mat. | IFCM | - | Suspend/ISC | 1.51 | - | - | - | - | - | - | - | 3.7 | 9M13 | 87.4 | 1.6 |
| Nationality Househ. Furniture | IHFI | - | Suspend/ISC | 0.90 | - | - | - | - | - | - | - | 0.9 | 3M14 | - | 0.6 |
| Al-Hilal Industries | IHLI | 0.33 | 0.33 | 0.34 | -2.9% | 0.33 | 0.32 | 32 | 81 | 27 | 7.6 | 3.2 | 9M15 | - | - |
| Iraqi for Carton Manufact. & Trading | IICM | - | no trade | 0.29 | - | - | - | - | - | - | 0.5 | 1.7 | 9M15 | - | - |
| Iraqi Date Processing&Mark.*** | IIDP | - | no trade | 1.16 | - | - | - | - | - | - | 4.6 | 25.4 | 6M15 | - | 1.6 |
| Iraqi Engineering Works | IIEW | - | no trade | 0.60 | - | - | - | - | - | - | 0.0 | 0.7 | 9M15 | - | 0.6 |
| Iraqi For Tufted Carpets | IITC | - | no trade | 3.81 | - | - | - | - | - | - | 0.5 | 1.5 | 9M15 | 13.2 | 0.9 |
| Al -Khazer for Construction M. | IKHC | - | no trade | 1.30 | - | - | - | - | - | - | 0.0 | 1.1 | 9M13 | 35.0 | 1.1 |
| AL- Kindi of Veterinary Vac. | IKLV | 0.56 | 0.54 | 0.60 | -10.0% | 0.56 | 0.54 | 21 | 35 | 19 | 2.9 | 2.5 | 9M15 | - | 0.5 |
| Al-Mansour Pharma. Ind. | IMAP | 0.67 | 0.67 | 0.68 | -1.5% | 0.67 | 0.67 | 11 | 9 | 6 | 3.4 | 3.4 | 9M15 | 6.2 | 0.5 |
| Modern Chemical Industries(NR) | IMCI | - | no trade | 77.00 | - | - | - | - | - | - | - | 11.0 | 9M15 | - | 2.7 |
| Modern Construction Mat. | IMCM | - | Suspend/ISC | 0.47 | - | - | - | - | - | - | - | 2.0 | 9M13 | - | 0.5 |
| Metallic Ind. and Bicycles | IMIB | - | no trade | 0.61 | - | - | - | - | - | - | 0.2 | 3.6 | 9M15 | - | - |
| Modern Sewing | IMOS | 2.60 | 2.68 | 2.60 | 3.1% | 2.68 | 2.60 | 11 | 6 | 16 | 0.7 | 2.1 | FY15 | 8.3 | 2.6 |
| Modern Paint Industries | IMPI | - | Suspend/ISC | 1.25 | - | - | - | - | - | - | - | 9.1 | 9M15 | - | 2.3 |
| National Chemical Industries | INCP | - | no trade | 0.57 | - | - | - | - | - | - | 3.1 | 6.9 | 9M15 | - | 2.0 |
| North Soft Drinks | INSD | - | Suspend/ISC | 0.35 | - | - | - | - | - | - | - | 11.5 | 3M13 | - | 0.4 |
| Ready Made Clothes | IRMC | - | no trade | 7.90 | - | - | - | - | - | - | 1.4 | 10.0 | FY15 | - | 7.4 |
| The Light Industries | ITLI | 0.42 | 0.41 | 0.42 | -2.4% | 0.42 | 0.41 | 6 | 16 | 7 | 1.9 | 5.5 | 9M15 | - | - |
| Industry Sector Total | | | | | | | | 118 | 183 | 168 | | 398.3 | | | |
| Hotels & Tourism Sector | | | | | | | | | | | | | | | |
| Ashour Hotel | HASH | - | no trade | 4.60 | - | - | - | - | - | - | 0.1 | 1.4 | 3M14 | 3.9 | 7.7 |
| Baghdad Hotel | HBAG | 7.60 | 7.60 | 7.75 | -1.9% | 7.65 | 7.55 | 4 | 0 | 1 | 1.6 | 23.2 | 9M15 | 11.3 | 6.9 |
| Babylon Hotel | HBAY | 31.75 | 31.55 | 32.30 | -2.3% | 31.75 | 31.55 | 5 | 0 | 1 | 15.3 | 50.1 | FY15 | 90.1 | 40.7 |
| Ishtar Hotels | HISH | 11.50 | 11.55 | 11.95 | -3.3% | 11.72 | 11.46 | 41 | 4 | 46 | 5.0 | 32.1 | 9M15 | - | 7.2 |
| Karbala Hotels | HKAR | - | no trade | 1.65 | - | - | - | - | - | - | 1.1 | 6.5 | 9M15 | 41.8 | 1.4 |
| Mansour Hotel | HMAN | 15.50 | 15.50 | 15.50 | 0.0% | 15.50 | 15.50 | 5 | 0 | 4 | 2.7 | 36.0 | 9M15 | 64.2 | 33.9 |
| National for Tourist Invest. | HNTI | 7.69 | 7.85 | 7.95 | -1.3% | 7.85 | 7.69 | 2 | 0 | 1 | 1.9 | 39.0 | 9M15 | 101.4 | 6.2 |
| Palestine Hotel | HPAL | 9.15 | 9.25 | 9.15 | 1.1% | 9.25 | 9.10 | 9 | 1 | 11 | 9.4 | 32.8 | 9M15 | 21.3 | 4.2 |
| Al-Sadeer Hotel | HSAD | 16.50 | 16.90 | 16.50 | 2.4% | 16.90 | 16.50 | 3 | 1 | 10 | 2.0 | 16.6 | 9M15 | - | 20.5 |
| Mosul Dam Tourist Village | HTVM | - | no trade | 2.35 | - | - | - | - | - | - | 0.2 | 0.4 | 9M15 | - | - |
| Hotel&Tourism Sector Total | | | | | | | | 69 | 6 | 74 | | 238.1 | | | |

Source: Iraq Stock Exchange

Performance of Traded Shares

| Company Names | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQDmn)/d | Avg. daily trading vol. ('000 \$)* | Mcap (\$mn) | Last Fin.** | P/E (Last) | P/BV (Last) |
|------------------------------------|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|------------------------|------------------------------------|-------------|-------------|------------|-------------|
| Services Sector | | | | | | | | | | | | | | | |
| Al-Ameen Estate Inv.(NR) | SAEI | - | no trade | 0.45 | - | - | - | - | - | - | - | 2.5 | 9M15 | - | 0.5 |
| AL-Badia for General Trans | SBAG | - | no trade | 0.75 | - | - | - | - | - | - | 1.2 | 1.3 | 9M15 | - | 0.4 |
| Baghdad Motor Cars Servicing | SBMC | - | Suspend/ISC | 1.69 | - | - | - | - | - | - | - | 1.4 | 9M12 | 4.9 | 1.0 |
| Baghdad Passengers Transport | SBPT | 12.00 | 12.00 | 12.15 | -1.2% | 12.00 | 12.00 | 3 | 0 | 1 | 1.6 | 9.5 | 9M15 | 14.5 | 4.8 |
| Iraqi for General Transp.*** | SIGT | - | Suspend/ISC | 1.64 | - | - | - | - | - | - | - | 5.1 | 6M15 | - | - |
| Iraqi Land Transport | SILT | 0.82 | 0.83 | 0.84 | -1.2% | 0.83 | 0.82 | 5 | 1 | 1 | 4.9 | 9.2 | FY15 | - | 0.8 |
| Kharkh Tour Amuzement City | SKTA | - | no trade | 5.05 | - | - | - | - | - | - | 9.4 | 4.0 | FY15 | - | 4.7 |
| Al-Mosul for Funfairs | SMOF | - | Suspend/ISC | 14.52 | - | - | - | - | - | - | - | 4.6 | 3M14 | 5.0 | 2.5 |
| Mamoura Real-estate Inv. | SMRI | 3.10 | 3.10 | 3.15 | -1.6% | 3.11 | 3.10 | 22 | 6 | 17 | 26.1 | 47.2 | FY15 | 158.6 | 3.0 |
| AL-Nukhba for Construction | SNUC | - | no trade | 0.50 | - | - | - | - | - | - | 0.2 | 0.8 | 9M15 | - | 0.4 |
| Services Sector Total | | | | | | | | 30 | 7 | 19 | | 85.7 | | | |
| Agriculture Sector | | | | | | | | | | | | | | | |
| Al-Ahlyia for Agricultural Prod. | AAHP | - | no trade | 1.25 | - | - | - | - | - | - | 0.1 | 0.6 | 9M15 | 6.5 | 2.4 |
| Iraqi Agr. Prod. Mark. Meat | AIPM | 3.35 | 3.35 | 3.35 | 0.0% | 3.35 | 3.35 | 1 | 0 | 0 | 4.7 | 13.3 | 9M15 | 60.9 | 2.5 |
| Iraqi Agricultural Products | AIRP | - | no trade | 7.25 | - | - | - | - | - | - | 0.3 | 2.1 | 9M15 | 49.7 | 1.1 |
| Iraqi for Seed Production | AISP | - | Suspend/ISC | 5.72 | - | - | - | - | - | - | 12.4 | 34.0 | FY13 | 4.6 | 2.8 |
| Modern Animal & Agr. Production*** | AMAP | 0.42 | 0.43 | 0.40 | 7.5% | 0.43 | 0.40 | 4 | 6 | 2 | 0.3 | 1.5 | 9M15 | 18.4 | 0.4 |
| Middle East for Prod.- Fish | AMEF | - | no trade | 7.10 | - | - | - | - | - | - | 0.0 | 1.7 | 6M15 | 17.8 | 1.3 |
| Agriculture Sector Total | | | | | | | | 5 | 6 | 2 | | 53.1 | | | |
| Insurance Sector | | | | | | | | | | | | | | | |
| AHliya For Insurance | NAHF | - | no trade | 0.39 | - | - | - | - | - | - | 0.0 | 0.8 | 9M15 | - | 0.3 |
| Al-Ameen for Insurance | NAME | 0.69 | 0.69 | 0.69 | 0.0% | 0.69 | 0.69 | 1 | 0 | 0 | 0.1 | 2.7 | 9M15 | 9.9 | 0.8 |
| Dar Al-Salam for Insurance | NDSA | 0.96 | 0.96 | 0.96 | 0.0% | 0.96 | 0.96 | 3 | 1 | 1 | 0.0 | 2.7 | 9M15 | 10.8 | 0.7 |
| Gulf Insurance&Reinsurance*** | NGIR | 0.30 | 0.28 | 0.30 | -6.7% | 0.30 | 0.28 | 10 | 20 | 6 | 0.1 | 1.1 | 9M15 | - | 0.7 |
| Al-Hamraa for Insurance (NR) | NHAM | - | no trade | 0.64 | - | - | - | - | - | - | - | 2.5 | 9M15 | 10.9 | 0.5 |
| Insurance Sector Total | | | | | | | | 14 | 20 | 7 | | 9.8 | | | |
| Investment Sector | | | | | | | | | | | | | | | |
| Al-Ameen Financial Inv. (NR) | VAMF | - | no trade | 1.60 | - | - | - | - | - | - | 0.0 | 1.3 | FY15 | - | 2.0 |
| AL- Batek Investment(NR) | VBAT | - | no trade | 0.80 | - | - | - | - | - | - | - | 0.6 | FY15 | - | 0.6 |
| Al-Khair for Financial Inv. (NR) | VKHF | 0.31 | 0.32 | 0.38 | -15.8% | 0.32 | 0.31 | 5 | 2 | 1 | - | 1.8 | 9M15 | - | 0.3 |
| Bain Al-Nahrain Financial Inv.(NR) | VMES | - | no trade | 1.00 | - | - | - | - | - | - | - | 0.8 | 9M15 | - | 1.0 |
| AL-Wiaam for Financial Inv. | VWIF | - | no trade | 0.89 | - | - | - | - | - | - | - | 1.4 | FY15 | - | 1.0 |
| Al-Zawraa for Financial Inv. | VZAF | - | no trade | 0.52 | - | - | - | - | - | - | 0.0 | 0.5 | FY15 | - | 0.5 |
| Investment Sector Total | | | | | | | | 5 | 2 | 1 | | 6.4 | | | |

Source: Iraq Stock Exchange

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|--|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|-------------------------|------------------------------------|----------------|-------------|------------|-------------|
| Money Transfer Sector | | | | | | | | | | | | | | | |
| Al-Harir for Money Transfer(NR) | MTAH | - | no trade | | - | - | - | - | - | - | - | - | 9M15 | - | - |
| Al-Taif Money Transfer(NR) | MTAI | - | no trade | 2.55 | - | - | - | - | - | - | - | 76.9 | 9M15 | - | 2.1 |
| Al Muhej Money Transfer(NR) | MTAM | - | no trade | | - | - | - | - | - | - | - | - | 9M15 | - | - |
| Al-Iraqia for Money Transfer(NR) | MTIR | - | no trade | | - | - | - | - | - | - | - | - | FY15 | - | - |
| Al-Manafaa Co. for Money Trans.(NR) | MTMA | - | no trade | | - | - | - | - | - | - | - | - | FY15 | - | - |
| Mouta for Remittance(NR) | MTMO | - | no trade | | - | - | - | - | - | - | - | - | FY15 | - | - |
| Al-Motaman for Money Transfer(NR) | MTMT | - | no trade | 1.00 | - | - | - | - | - | - | - | 11.9 | 9M15 | - | 1.0 |
| Al Nibal Al Arabya for Money Tra. (NR) | MTNI | - | no trade | 1.00 | - | - | - | - | - | - | 34.3 | 35.7 | 9M15 | - | 1.5 |
| Alnoor for Money Transfer (NR) | MTNN | - | no trade | | - | - | - | - | - | - | - | - | FY15 | - | - |
| Nobles for Money Transfer(NR) | MTNO | - | no trade | | - | - | - | - | - | - | - | - | FY15 | - | - |
| Al-Rabita Al-Maliya Co.(NR) | MTRA | - | Suspend/ISC | | - | - | - | - | - | - | - | - | 9M15 | - | - |
| Sama Baghdad Finance Transfer(NR) | MTSB | - | Suspend/ISC | | - | - | - | - | - | - | - | - | FY15 | - | - |
| United Arab Money Transfer(NR) | MTUA | - | no trade | 1.00 | - | - | - | - | - | - | - | 35.7 | 9M15 | - | 1.0 |
| Al-Waeel for Money Transfer(NR) | MTWA | - | no trade | | - | - | - | - | - | - | - | - | FY15 | - | - |
| Money Transfer Sector Total | | | | | | | | | | | | 160.2 | | | |
| Grand Total | | | | | | | | 364 | 772 | 545 | | 9,628.6 | | | |

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEAFINANCE’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



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(Arranger of the deal: Rabee Securities (RS))



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