

For any inquiries, contact:

Research  
**Aysegul Ozge Ozgur**  
SVP, Head of Research ([aozgur@rs.iq](mailto:aozgur@rs.iq))

Tugba Tan  
Analyst ([ttan@rs.iq](mailto:ttan@rs.iq))

Ahmed Abdul - Ameer  
Associate ([aameer@rs.iq](mailto:aameer@rs.iq))

[research@rs.iq](mailto:research@rs.iq)

Trading  
[traders@rs.iq](mailto:traders@rs.iq)  
Address: 903/14/19  
Karada, Baghdad-Iraq  
Tel: +964 (0) 727 002 0407  
[info@rs.iq](mailto:info@rs.iq)

RS Website: [RS.IQ](http://RS.IQ)  
RS Bloomberg page: <RSIQ>

Closing prices for the shares traded on the ISX are now available on Bloomberg.

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## Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD32,199,553,000

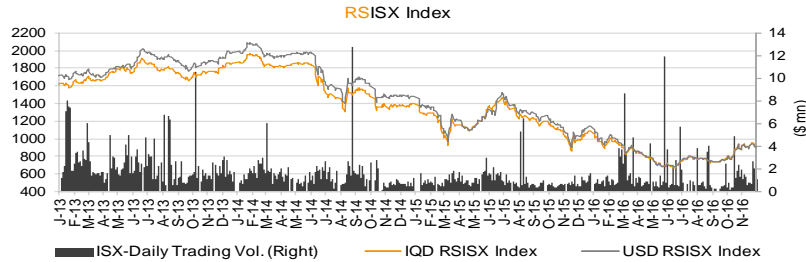


Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

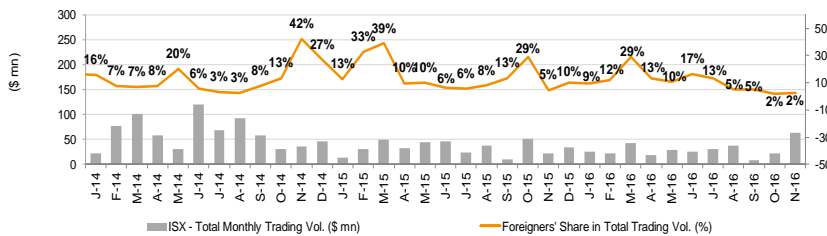


Table (1.2): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
SBAG	0.930	40.9%
IKLV	0.780	11.4%
BUOI	0.400	11.1%
HMAN	21.000	10.5%
BMFI	0.580	9.4%

Table (1.3): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
TZNI	2.800	-6.7%
HASH	7.510	-5.7%
IICM	0.370	-5.1%
IRMC	11.400	-4.2%
BROI	0.740	-3.9%

Table (1.4): RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	911	-0.9%	-16.5%
EGYPT	11,298	-2.2%	61.3%
KUWAIT	5,589	0.4%	-0.5%
SAUDI	7,118	0.3%	3.0%
MUSCAT	5,668	1.4%	4.8%
QATAR	10,054	1.4%	-3.6%
DUBAI	3,559	5.9%	12.9%
ABUDHABI	4,517	4.8%	4.9%
BAHRAIN	1,192	1.2%	-2.0%
TURKEY	75,727	3.2%	5.6%
IRAN	81,342	1.7%	31.9%

Table (1.5): Top 5 Traded Vol. - w

Code	Price IQD	Trad.Vol./w IQDbn	Trad.Vol./w \$mn
MTMR	1.000	18.0	13.7
BIME	0.400	4.6	3.5
BTRI	0.700	3.5	2.7
BKUI	1.260	1.7	1.3
BMFI	0.580	1.1	0.9

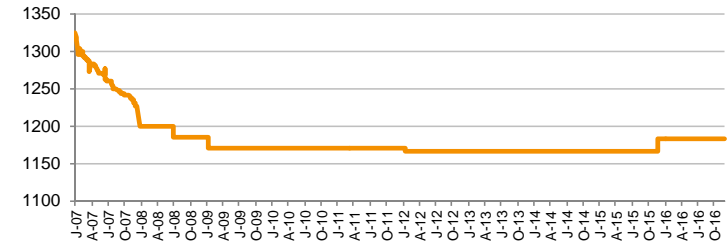
In the last session of the week (Thursday), 42 companies were able to trade and 15 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1182 to the dollar, while exchange rate of Iraqi Dinar realized at 1310 as end of the week. Volumes for the week reached IQD32.2bn (\$24.6mn), and the numbers of shares traded reached 41.7bn.

Foreigners executed total 196 transactions this week. They executed 191 buying transactions amounted at IQD499mn (\$381K) and 5 selling transactions amounted at IQD6mn (\$5K). Thus, net purchases of foreigners reached IQD493.0mn (\$376.4K), while their share in total trading volume was 0.8%.

Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1182)



## News from Iraq

### Politics

- NATO will expand its training of Iraqi military forces and start running programs in Iraq itself in January, said the alliance's Secretary General Jens Stoltenberg. Stoltenberg said the alliance plans "to start training and capacity building in Iraq" early next year. (Rudaw)
- The British Minister of State for International Development expressed his country's support for settling outstanding issues and disputes between the Kurdistan Region and Baghdad.

### Economics

- IMF announced in its website that The Executive Board of the IMF on Dec. 5, 2016 completed the first review of Iraq's three-year Stand-By Arrangement (SBA), which is designed to support Iraq's economic reform program and restore fiscal balance over the medium term. The Board also completed financing assurances review under the SBA. The SDR 3.831bn arrangement (about \$5.34bn at the time of approval) was approved in July, 2016. The Board's approval enables the disbursement of SDR455mn (about \$617.8mn). As part of the completion of the first review, the Board also approved Iraq's request for a waiver for the non-observance of the continuous ceiling on new external arrears, and request to modify performance criteria. The Board also approved the request for a waiver of applicability for end of September targets of four performance criteria on the floor on gross international reserves (GIR) of the Central Bank of Iraq (CBI), the ceiling on net domestic assets (NDA) of the CBI, the ceiling on the stock of outstanding arrears to international oil companies and the ceiling on the stock of gross public debt, as well as a request for the repricing of the arrangement. (IMF)
- The Iraqi parliament on Wednesday passed an \$85bn budget bill for 2017, with Kurdistan's two main parties on opposite ends of whether it contains any good for the autonomous region. MPs in Baghdad approved the IQD100.67trln (about \$85bn) budget, based on projections of an oil price of \$42 per barrel. It forecast a deficit of IQD21.7trln (\$19bn) and spending of IQD100.7 trillion. (Rudaw)

### ISX, ISC & CBI Announcements

- The CBI announced initiating the electronic system for exchanging credit information which would provide the state and private banks an exchange platform to exchange credit information with each other and CBI in a fast, efficient and reliable way. CBI points out that the new system will be used in evaluating the credit risks, making quick and healthy decisions in granting loans and evaluating the payment process by knowing the credit history of the client.
- Baghdad Soft Drinks (IBSD) will hold a GA with Yanabee Al-Zawraa Company (Aquafina) on Dec. 26, 2016 to approve the new amended article of association prepared by the two companies for merger. ISX will suspend trading of IBSD starting on Dec. 20 2016.
- Mansour Hotel (HMAN) will hold AGM\* on Dec. 19, 2016 to discuss and approve 2015 annual financial results. ISX will suspend trading of HMAN starting on Dec. 13, 2016.
- Two cross transactions occurred on 1.35bn shares of Kurdistan International Bank (BKUI) on Dec. 5 and Dec 8, 2016, which represent 0.4% of BKUI capital.
- Trans Iraq Bank (BTRI) disclosed a change in ownership percentage of a major shareholder, Bahaa Hussein Ali Al-Aydi whose shares increased from 6.084bn to 12.084bn (from 2.3% to 4.6%).
- A cross transaction occurred on 11.3bn shares of Iraqi Middle East Investment Bank (BIME) on Dec. 5, 2016, which represents 4.5% of BIME capital.
- A cross transaction occurred on 18.0bn shares of Al-Maraj Al-Alamiya for Money Transfer (MTMR) on Dec. 5, 2016, which represents 18% of MTMR capital.
- Al-Khatem Telecoms (TZNI) will hold a GA on Dec. 14, 2016 to discuss electing the BoD.
- ISX notified Al-Karkh Court on Dec. 8, 2016 that it will auction on Dec. 22, 2016 the 22.275mn shares of Bank of Baghdad (BBOB) owned by Niran Abdul-Salam Muhammed for the payment of debt to Sumaya Mahdi Abdullah according to the court decision.
- ISX notified Al-Karkh Court that it will start to auction 1.1bn shares of TASC owned by North Bank (BNOR) on Dec. 14, 2016.

**Table (2.0): Dividend Distributions by ISX Listed Companies (2014-2015-2016)**

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Oct-16	1.47	0.034	2.3%
Iraqi Agricultural Products	AIRP	11-Jul-16	7.70	0.250	3.2%
		11-Jun-15	9.72	0.500	5.1%
		7-Aug-14	13.60	0.500	3.7%
Iraqi for Seed Production	AISP	25-Sep-16	6.05	0.750	12.4%
		29-Mar-15	8.30	0.600	7.2%
		6-Mar-14	8.25	0.500	6.1%
Middle East for Prod.- Fish	AMEF	25-Aug-16	7.10	0.200	2.8%
		8-Jul-15	7.36	0.250	3.4%
		16-Oct-14	8.58	0.200	2.3%
Ashur Bank	BASH	5-Jul-15	0.60	0.039	6.5%
		24-Jun-14	0.86	0.050	5.9%
Bank of Baghdad	BBOB	21-Jun-15	1.58	0.080	5.1%
		15-Jul-14	1.45	0.110	7.6%
Commercial Bank	BCOI	2-Dec-15	0.45	0.033	7.3%
		29-Dec-14	0.66	0.037	5.6%
Gulf Commercial Bank	BGUC	22-Aug-16	0.39	0.010	2.6%
		25-Jun-15	0.95	0.110	11.6%
Investment Bank	BIBI	27-Aug-15	0.81	0.080	9.9%
		27-Aug-14	1.00	0.102	10.2%
Islamic Bank	BIIB	24-Jul-16	0.45	0.060	13.3%
		3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	18-Jul-16	0.41	0.010	2.3%
		10-Jul-14	0.98	0.100	10.2%
Al-Mansour Bank	BMNS	3-Mar-16	0.87	0.060	6.9%
		15-Mar-15	0.86	0.050	5.8%
		17-Feb-14	1.85	0.060	3.2%
National Islami Bank	BNAI	7-Aug-16	1.15	0.100	8.7%
		22-Jun-15	1.20	0.100	8.3%
National Bank	BNOI	5-Jul-15	0.81	0.020	2.5%
		16-Jun-14	0.77	0.040	5.2%
Trans Iraq Bank for Investment	BTRI	14-Mar-16	0.70	0.030	4.3%
United Bank	BUND	29-Nov-15	0.42	0.020	4.8%
		10-Dec-14	0.77	0.090	11.7%
Baghdad Hotel	HBAG	10-Sep-15	7.65	0.100	1.3%
National for Tourist Invest.	HNTI	4-Jul-16	8.51	0.060	0.7%
		4-Sep-14	21.00	0.166	0.8%
Palastine Hotel	HPAL	13-Dec-15	9.45	0.400	4.2%
Baghdad Soft Drinks	IBSD	12-Jun-16	1.97	0.100	5.1%
		11-Jun-14	2.97	0.050	1.7%
Iraqi For Tufted Carpets	IITC	20-Oct-16	5.10	0.350	6.9%
		2-Jun-15	4.05	0.250	6.2%
		5-Jun-14	4.25	0.250	5.9%
Al-Mansour Pharma. Ind.	IMAP	26-Sep-16	0.62	0.047	7.6%
		28-May-15	0.73	0.040	5.5%
		8-May-14	0.83	0.070	8.4%
Modern Chemical Industries(NR)	IMCI	28-Aug-16	70.00	0.600	0.9%
		23-Apr-15	95.00	0.500	0.5%
		12-Jun-14	39.80	0.500	1.3%
Modern Sewing	IMOS	24-Jul-16	3.21	0.250	7.8%
Al-Noor for Money Transfer	MTNN	29-Aug-16	-	0.550	-
Al-Nobles for Money Transfer	MTNO	30-Aug-16	-	0.600	-
Al-Hamraa Insurance	NHAM	11-Oct-16	0.64	0.216	33.8%
Baghdad Passengers Transport	SBPT	26-Oct-16	13.40	0.800	6.0%
		2-Nov-15	16.80	0.400	2.4%
Iraqi Land Transport	SILT	27-Jan-14	2.27	0.100	4.4%
Asiacell Communications PJSC	TASC	15-May-14	19.00	1.500	7.9%
Al-Khatem Telecom	TZNI	15-May-16	3.05	0.118	3.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Table (2.1): Iraq Stock Exchange (ISX) Dividend Yields**

Iraq Stock Exchange (ISX) - Dividend Yields				
	2013	2014	2015	12 month trailing
Average Dividend Yield (%) of All ISX Stocks	0.7%	1.2%	0.9%	1.4%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	5.8%	6.4%	5.4%	6.9%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.0%	3.8%	2.5%	2.4%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	6.7%	7.6%	7.1%	5.9%

Note While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Table (2.2): Financial Statement Announcements (this week)**

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		9M15	9M16	YY Change (%)	9M15	9M16	YY Change (%)
<b>Industry Sector</b>							
Modern Sewing	IMOS	78,048	n.a.	-	61,918	-	-
<b>Services Sector</b>							
Al-Ameen Estate Investment	SAEI	-44,457	n.a.	-	-35,269	-	-
Average IQD/US\$*					1,261	1,280	2%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

\* We calculate average IQD/US\$ by calculating the average market price of IQD.



**Table (1.8): Performance of Traded Shares**

	Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD/000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)					BV (IQD mn)					Note
		(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY13	FY14	FY15	Last*	FY13	FY14	FY15	Last*	FY12	FY13	FY14	FY15	Last*	FY12	FY13	FY14	FY15	Last*	
<b>Industry Sector (Cont.)</b>																													
Al-Mansour Pharma. Ind.	IMAP	6,469	4.9	0.68	4,399	3.4	-	-4.6%	73,011	9M16	22.0	14.5	10.9	-	0.8	0.7	0.7	0.6	373	298	423	451	85	3,894	7,394	7,272	7,549	7,634	-
Modern Chemical Industries(NR)	IMCI	180	0.1	69.40	12,492	9.5	-	-9.2%	0	6M16	27.6	35.6	-	198.9	1.1	2.1	2.7	2.4	104	219	345	14	-	4,850	5,026	5,265	5,137	5,137	-
Modern Construction Mat.(NR)	IMCM	5,371	4.1	0.47	2,524	1.9	-	-	0	9M13	-	-	-	-	-	-	-	0.5	164	-	-	-	1	4,686	-	-	-	4,687	Suspend/ISC
Metallic Ind. and Bicycles	IMIB	7,500	5.7	0.50	3,750	2.9	-	-27.5%	0	6M16	-	-	-	-	2.3	2.7	-	-	-711	-1,849	-1,199	-	-640	4,232	2,938	1,768	-	-299	Suspend/ISC
Modern Sewing	IMOS	1,000	0.8	3.95	3,950	3.0	1.3%	54.9%	15,021	6M16	22.7	26.8	10.0	28.4	2.8	3.0	2.1	3.0	3	116	139	279	-62	798	914	1,035	1,316	1,314	-
Modern Paint Industries	IMPI	9,214	7.0	1.25	11,517	8.8	-	-	0	9M15	-	-	-	-	1.3	-	-	2.3	-1,020	-1,286	-	-	-894	9,510	8,242	-	-	5,083	Suspend/ISC
National Chemical Industries	INCP	15,188	11.6	0.63	9,568	7.3	1.6%	16.7%	123,890	6M16	-	-	-	-	1.5	2.2	2.0	1.9	-2,583	-1,025	-2,744	-2,310	-550	8,430	8,634	5,944	4,012	5,137	-
Ready Made Clothes	IRMC	1,593	1.2	11.40	18,164	13.9	-4.2%	-16.4%	13,942	6M16	-	-	-	-	5.2	7.8	12.9	10.8	41	5	-139	-129	55	1,497	1,547	1,728	1,690	1,690	-
The Light Industries	ITLI	16,800	12.8	0.31	5,208	4.0	-	-39.2%	0	3M16	-	-	-	-	-	-	-	-	-4,381	-4,989	-5,406	-4,273	-308	-3,985	-8,837	-13,967	-15,907	-16,215	Suspend/ISC
<b>Total</b>		<b>276,380</b>	<b>211.0</b>		<b>489,556</b>	<b>373.7</b>			<b>1,084,480</b>										<b>7,833</b>	<b>3,542</b>	<b>2,114</b>	<b>15,462</b>	<b>22,982</b>	<b>246,576</b>	<b>248,714</b>	<b>245,790</b>	<b>258,644</b>	<b>305,427</b>	
<b>Hotel &amp; Tourism Sector</b>																													
Ashour Hotel(NR)	HASH	376	0.3	7.51	2,827	2.2	-5.7%	50.2%	3,049	3M14	-	-	-	6.4	16.4	-	-	12.6	41	-25	-	-	110	248	232	-	-	224	-
Baghdad Hotel	HBAG	3,844	2.9	10.00	38,440	29.3	-2.9%	43.9%	30,870	9M16	47.3	45.8	19.2	25.9	11.4	9.0	4.4	6.4	-337	1,123	1,212	1,388	2,481	2,919	3,869	4,628	6,015	6,002	-
Babylon Hotel	HBAY	2,000	1.5	34.00	68,000	51.9	-1.4%	-5.6%	74,404	9M16	-	-	103.7	174.8	-	-	46.5	49.5	12	5	9	695	-190	167	174	192	1,548	1,373	-
Ishtar Hotels	HISH	3,500	2.7	14.45	50,575	38.6	1.0%	5.1%	27,014	9M16	28.1	32.5	51.0	41.7	12.8	9.6	4.8	5.2	2,147	1,983	1,824	943	-271	2,362	4,341	6,165	10,045	9,774	-
Karbala Hotels	HKAR	5,000	3.8	1.50	7,500	5.7	-	-6.3%	1,500	6M16	35.4	57.6	-	-	1.2	1.4	1.4	1.3	-47	199	157	1	-18	2,050	5,629	5,768	5,769	5,763	-
Mansour Hotel	HMAN	2,923	2.2	21.00	61,383	46.9	10.5%	39.1%	7,627	9M16	-	-	-	163.0	42.3	51.5	28.9	27.4	-1,590	-953	-55	59	648	2,326	1,923	1,411	1,529	2,239	-
National for Tourist Invest.	HNTI	6,253	4.8	8.80	55,028	42.0	-1.1%	-1.6%	14,403	9M16	60.8	132.0	180.5	92.5	9.5	13.7	7.3	5.1	1,370	1,180	762	312	894	6,261	7,452	7,329	7,753	10,743	-
Palestine Hotel	HPAL	4,470	3.4	17.50	78,225	59.7	5.4%	86.2%	57,187	9M16	31.1	22.0	28.6	-	17.6	9.4	5.4	11.5	-163	2,508	3,356	1,471	-627	1,901	4,435	7,818	7,711	6,791	-
Al-Sadeer Hotel	HSAD	1,239	0.9	17.50	21,683	16.6	-2.8%	-17.6%	4,693	6M16	-	-	-	-	22.8	34.0	26.2	22.3	-447	-37	-	-16	-38	957	1,019	1,021	1,005	971	-
Mosul Dam Tourist Village(NR)	HTVM	240	0.2	6.85	1,644	1.3	-2.0%	85.1%	2,019	9M15	-	-	-	-	-	-	-	-	111	4	-	-	-45	-572	-478	-	-	-45	-
<b>Total</b>		<b>29,846</b>	<b>22.8</b>		<b>385,304</b>	<b>294.1</b>			<b>222,766</b>										<b>1,096</b>	<b>5,986</b>	<b>7,263</b>	<b>4,853</b>	<b>2,945</b>	<b>18,622</b>	<b>28,596</b>	<b>34,331</b>	<b>41,375</b>	<b>43,835</b>	
<b>Services Sector</b>																													
Al-Ameen Estate Inv.(NR)	SAEI	6,960	5.3	0.45	3,132	2.4	-	-	0	6M16	-	-	-	-	1.0	0.7	0.5	0.5	-17	-98	-47	-177	-185	6,943	6,846	6,802	6,625	6,626	-
AL-Badia for General Trans	SBAG	2,200	1.7	0.93	2,046	1.6	40.9%	1.1%	14,226	6M16	-	-	-	-	2.1	0.9	0.6	0.6	159	-262	-353	-399	-433	4,235	3,975	3,628	3,300	3,300	-
Baghdad Passengers Transport	SBPT	1,000	0.8	12.82	12,820	9.8	0.2%	-9.7%	641	6M16	24.3	115.7	17.4	9.3	12.2	17.2	7.3	3.7	173	684	238	863	1,404	660	1,358	1,597	2,064	3,487	-
Iraqi for General Transp.***	SIGT	3,900	3.0	1.64	6,396	4.9	-	-	0	6M15	-	-	-	-	2.1	-	-	-	-291	-435	-	-	-120	5,180	5,143	-	-	-	Suspend/ISC
Iraqi Land Transport	SILT	14,000	10.7	1.04	14,560	11.1	-	-11.9%	117,686	6M16	-	-	-	-	1.6	1.3	1.1	1.0	1,735	-1,257	-1,609	-745	-226	20,089	18,747	15,867	15,310	15,310	-
Kharkh Tour Amusement City	SKTA	1,000	0.8	5.45	5,450	4.2	-1.4%	-7.0%	43,792	9M16	16.3	73.9	-	-	4.5	11.5	5.5	4.4	173	199	117	-190	173	459	633	750	1,060	1,234	-
Al-Mosul for Funfairs	SMOF	400	0.3	14.52	5,808	4.4	-	-	0	3M14	-	-	-	5.0	-	-	-	2.5	674	-	-	-	290	1,822	-	-	-	2,369	Suspend/ISC
Mamoura Real-estate Inv.	SMRI	19,200	14.7	2.18	41,856	32.0	-	-43.7%	11,302	9M16	-	84.8	198.0	87.6	3.9	4.3	3.7	2.1	419	223	950	375	-39	13,716	16,072	18,558	20,089	20,050	-
AL-Nukhba for Construction	SNUC	2,066	1.6	0.39	806	0.6	2.6%	-43.5%	935	9M16	100.8	36.0	-	-	0.7	0.5	0.5	0.3	-84	19	42	-36	-39	-	2,535	2,575	2,605	2,606	-
<b>Total</b>		<b>50,726</b>	<b>38.7</b>		<b>92,874</b>	<b>70.9</b>			<b>188,582</b>										<b>2,940</b>	<b>-926</b>	<b>-663</b>	<b>-308</b>	<b>825</b>	<b>53,104</b>	<b>55,310</b>	<b>49,776</b>	<b>51,054</b>	<b>54,981</b>	

Source: Iraq Stock Exchange

Table (1.9): Performance of Traded Shares

	Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note			
		(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)				Fin.*	FY13	FY14	FY15	Last*	FY13	FY14	FY15	Last*	FY12	FY13	FY14	FY15	Last*	FY12	FY13		FY14	FY15	Last*
<b>Agriculture Sector</b>																													
Al-Ahliya for Agricultural Prod.	AAHP	575	0.4	1.22	702	0.5	-1.6%	11.3%	3,720	6M16	-	28.8	12.3	-	3.2	2.9	2.4	2.9	9	-10	22	53	-29	206	196	218	271	241	-
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	3.8	3.15	15,750	12.0	-3.4%	-32.3%	24,974	6M16	89.7	-	95.6	108.5	4.9	5.3	3.2	2.2	434	454	174	243	-83	6,518	7,124	6,729	7,206	7,123	-
Iraqi Agricultural Products	AIRP	360	0.3	7.60	2,736	2.1	1.3%	-0.7%	1,490	6M16	25.6	15.8	9.1	7.5	3.9	1.6	1.0	1.0	198	220	305	312	-118	1,145	1,239	2,608	2,786	2,655	-
Iraqi for Seed Production	AISP	7,500	5.7	5.75	43,125	32.9	2.3%	15.7%	100,189	3M16	3.7	3.7	6.5	4.0	2.3	-	2.3	1.7	2,305	9,318	9,318	6,568	4,374	8,862	15,209	-	18,725	24,909	-
Modern Animal & Agr. Production	AMAP	4,101	3.1	0.51	2,092	1.6	-	-5.6%	829	6M16	21.1	31.9	23.0	-	0.7	0.6	0.5	0.5	292	145	81	101	-213	2,409	4,372	4,455	4,577	4,364	-
Middle East for Prod.- Fish	AMEF	300	0.2	7.25	2,175	1.7	3.6%	6.6%	3,280	6M16	35.7	15.1	15.8	16.3	2.5	1.5	1.2	1.2	182	126	182	133	158	1,452	1,487	1,576	1,706	1,750	-
<b>Total</b>		<b>17,836</b>	<b>13.6</b>		<b>66,579</b>	<b>50.8</b>			<b>134,481</b>										<b>3,421</b>	<b>10,253</b>	<b>10,082</b>	<b>7,410</b>	<b>4,088</b>	<b>20,592</b>	<b>29,628</b>	<b>15,585</b>	<b>35,272</b>	<b>41,042</b>	
<b>Insurance Sector</b>																													
Ahliya For Insurance	NAHF	2,500	1.9	0.41	1,025	0.8	-	-18.0%	0	9M16	7.0	-	-	-	0.7	0.8	0.5	0.3	227	357	-207	-174	101	2,815	3,144	2,933	2,774	3,498	Suspend/GA
Al-Ameen for Insurance	NAME	5,000	3.8	0.54	2,700	2.1	3.8%	-29.9%	3,619	9M16	6.1	10.0	11.8	13.2	1.1	1.1	1.0	0.7	268	776	501	326	191	2,677	3,541	3,902	3,953	4,117	-
Dar Al-Salam for Insurance	NDSA	3,509	2.7	0.81	2,842	2.2	-	-19.8%	0	6M16	20.5	16.7	15.9	-	1.5	1.2	0.7	0.6	280	363	391	222	7	3,838	4,199	4,499	4,953	4,965	-
Gulf Insurance&Reinsurance**	NGIR	5,000	3.8	0.47	2,350	1.8	-	30.6%	0	9M16	41.1	-	30.7	160.3	0.6	2.0	0.9	1.2	71	31	-235	59	-23	2,161	2,194	2,242	1,908	1,855	-
Al-Hamraa for Insurance (NR)	NHAM	5,000	3.8	0.42	2,120	1.6	-	0.0%	0	6M16	3.3	15.1	4.3	4.0	0.6	0.9	0.5	0.3	1,202	1,228	409	737	540	4,311	5,425	5,748	6,476	7,017	-
<b>Total</b>		<b>21,009</b>	<b>16.0</b>		<b>11,037</b>	<b>8.4</b>			<b>3,619</b>										<b>2,048</b>	<b>2,755</b>	<b>858</b>	<b>1,171</b>	<b>817</b>	<b>15,802</b>	<b>18,504</b>	<b>19,324</b>	<b>20,064</b>	<b>21,482</b>	
<b>Investment Sector</b>																													
Al-Ameen Financial Inv. (NR)	VAMF	1,000	0.8	1.65	1,650	1.3	-	3.1%	0	9M16	-	-	-	-	2.3	2.5	2.4	2.5	-71	-10	-135	-140	-63	669	662	800	662	665	-
AL- Batek Investment(NR)	VBAT	1,000	0.8	0.72	720	0.5	-	-10.0%	0	9M16	51.9	-	-	-	0.6	0.6	0.6	0.5	41	20	-31	-45	-26	1,505	1,430	1,417	1,371	1,312	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.3	0.20	1,400	1.1	-	-47.4%	0	6M16	-	-	-	-	0.4	0.4	0.4	0.2	-348	-341	-128	-96	-47	7,077	6,736	6,608	6,512	6,512	-
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	9M16	189.6	-	46.1	-	0.9	1.0	1.0	0.0	367	6	-55	22	-51	1,236	1,125	1,033	1,048	27,471	-
AL-Waam for Financial Inv.	VWIF	2,000	1.5	0.89	1,780	1.4	-	-	0	9M16	31.1	-	-	-	1.4	1.3	1.0	1.1	42	113	-355	-45	-118	2,268	2,184	1,829	1,785	1,667	-
Al-Zawraa for Financial Inv.	VZAF	1,150	0.9	0.40	460	0.4	-	-23.1%	0	9M16	40.7	49.6	-	-	0.9	0.6	0.5	0.4	8	33	19	-71	-43	-	1,303	1,313	1,233	1,190	-
<b>Total</b>		<b>13,150</b>	<b>10.0</b>		<b>7,010</b>	<b>5.4</b>			<b>0</b>										<b>39</b>	<b>-177</b>	<b>-685</b>	<b>-376</b>	<b>-349</b>	<b>12,755</b>	<b>13,441</b>	<b>13,000</b>	<b>12,611</b>	<b>38,817</b>	
<b>Money Transfer Sector</b>																													
Al-Hairir for Money Transfer(NR)	MTAH	45,000	34.4	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	49	114	203	510	-	15,228	15,374	45,523	46,033	-
Al-Tal' Money Transfer(NR)	MTAI	38,000	29.0	2.55	96,900	74.0	-	-19.8%	0	6M16	-	-	143.8	-	-	-	2.6	2.1	-	186	533	584	605	-	25,500	38,930	45,947	46,553	-
Al Muhej Money Transfer(NR)	MTAM	15,000	11.5	-	-	-	-	-	0	6M16	-	-	-	-	-	-	-	-	-	189	46	108	178	-	15,230	15,272	45,380	45,515	Suspend/ISC
Al-Manafaa Co. for Money Trans.(NR)	MTMA	45,000	34.4	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	3	-35	-47	-114	-	15,018	14,983	44,936	44,822	-
Mouta for Remittance(NR)	MTMO	45,000	34.4	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	45	-58	21	139	-	15,207	15,149	45,169	45,308	-
Al-Maraj Al-Alamiya for Money T. (NR)	MTMR	100,000	76.3	1.00	100,000	76.3	-	-	18,010,000	9M16	-	-	-	-	-	-	-	-	-	-	-	10	181	-	-	-	99,884	100,065	-
Al-Nibal Al Arabyia for Money Transfer (NR)	MTNI	45,000	34.4	1.00	45,000	34.4	-	-	0	9M16	-	-	-	-	-	-	1.0	1.0	-	86	69	79	22	-	15,311	25,379	45,420	45,439	-
Alnoor for Money Transfer (NR)	MTNN	45,000	34.4	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	7	62	311	12	-	10,212	20,287	45,598	45,561	-
Nobles for Money Transfer(NR)	MTNO	30,000	22.9	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	343	148	247	70	-	10,477	20,602	45,839	45,488	-
Al-Rabita Almalia for Money Tr. (NR)	MTRA	45,000	34.4	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	19	8	21	195	-	15,111	15,117	45,138	45,333	-
Al-Waeel for Money Transfer(NR)	MTWA	45,000	34.4	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	96	80	517	517	-	10,119	15,199	45,716	-	Suspend/ISC
<b>Total</b>		<b>498,000</b>	<b>380</b>		<b>241,900</b>	<b>185</b>			<b>18,010,000</b>										<b>0</b>	<b>1,009</b>	<b>926</b>	<b>2,053</b>	<b>2,315</b>	<b>0</b>	<b>147,412</b>	<b>196,292</b>	<b>554,550</b>	<b>510,117</b>	
<b>Grand Total</b>		<b>9,828,229</b>	<b>7,502</b>		<b>11,609,992</b>	<b>8,863</b>			<b>32,199,553</b>										<b>1,213,776</b>	<b>1,196,075</b>	<b>1,039,378</b>	<b>541,960</b>	<b>293,164</b>	<b>6,343,462</b>	<b>9,817,685</b>	<b>10,814,857</b>	<b>11,355,529</b>	<b>11,930,804</b>	

Source: Iraq Stock Exchange

\*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

**For any inquiries, contact:**

**Research**

Aysegul Ozge Ozgur (SVP, Head of Research)

[aozgur@rs.iq](mailto:aozgur@rs.iq)

Tugba Tan (Analyst)

[ttan@rs.iq](mailto:ttan@rs.iq)

Ahmed Abdul - Ameer (Associate)

[aameer@rs.iq](mailto:aameer@rs.iq)

[research@rs.iq](mailto:research@rs.iq)

Tel: +90 212 219 2524

**Trading**

[traders@rs.iq](mailto:traders@rs.iq)

Tel: +964 727 002 0407

**Info**

[info@rs.iq](mailto:info@rs.iq)

Tel: +964 (790) 133 1492

**RS Bloomberg page: <RSIQ>**

**RS Website: RS.IQ**



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Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

*(Arranger of the deal: Rabee Securities (RS))*



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**Baghdad HQ**

903/14/19  
Karada, Baghdad, Iraq  
Tel: +964 727 002 0407

**Erbil**

Italian Village offices  
Office Number: 32, Erbil, Iraq  
Tel: +964 770 493 9999

**Suleymani**

Rand Gallery  
Office No: 9, Floor:3 , Suleymani, Iraq  
Tel: +964 770 651 9944

**Istanbul Rep. Office**

Halaskargazi cad. 103  
No: 7A Osmanbey, Istanbul, Turkey  
Tel: +90 212 219 2524  
Mob: +90 539 456 4566

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