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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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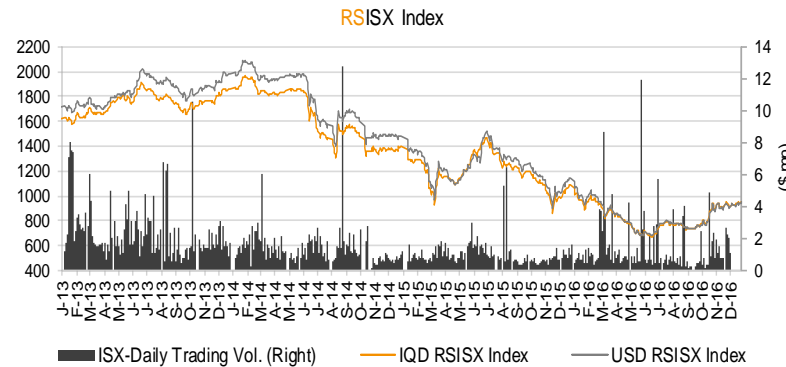
**Daily Bulletin / Monday**

**Iraqi Dinar Value**

**(CBI Auction Price: 1182 / Market Exchange Rate: 1315)**

**Daily Value Traded**

**IQD1,172,078,000**



**The RSISX Performance**

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	960	0.05%	-12.0%
<b>USD RSISX</b>	947	0.05%	-17.3%

**News from Iraq**

**Politics**

- Officials at Anbar governorate plan to offer foreign security companies opportunities at a highway linking Baghdad with Jordan. Fahad al-Rashed, chairman of the government's border crossings committee, said Monday that the highway between Baghdad and Amman will be offered to foreign security companies, adding that "the US and UK sides will be involved in that issue," as he put it. (Iraqi News)
- Iraq is receiving 24 T50 (Golden Eagle) fighter jets from South Korea during the first quarter of 2017, the Iraqi Ministry of Defense said late Sunday. The ministry statement said the air force leadership paid a recent visit to South Korea to get briefed about progress in manufacturing of the training and medium-fighting jets involved in an agreement reached in 2013. It added that the manufacturing process was finished, and delivery is scheduled during the first quarter of 2017. (Iraqi News)

**Economics**

- Canadian independent oil company Blue Sky Energy Inc. has announced that it has commissioned an independent resource evaluation report that summarizes and updates resource volumes on its first prospect, the North Salah Ed Din field, which it describes as "a historical discovery within its license area recently acquired in Iraq". (Iraq Business News)

**ISX, ISC and CBI Announcements**

- ISX announced the conclusion of 2016 trading sessions with its last trading session on Monday (Dec. 26, 2016). 234 trading sessions were held in 2016 (five sessions per week). The total number of traded shares realized at 1.038trln (up by 68% y/y) and the total trading volume realized at IQD522bn, up by 5%. Currently, there are 97 listed companies.
- Asiaccell (TASC) will hold AGM\* on Jan. 12, 2017 to discuss and approve 2015 annual financial results. ISX will suspend trading of TASC starting on Jan. 9, 2017.
- Ready Made Clothes (IRMC) will hold AGM\* on Jan. 4, 2017 to discuss and approve 2015 annual financial results. ISX suspended trading of IRMC starting today (Dec. 26).
- Dijlah & Furat Bank for Development (BDFD) will hold AGM\* on Jan. 10, 2017 to discuss and approve 2015 annual financial results and increasing its capital through bonus issue. ISX will suspend trading of BDFD starting on Jan. 5, 2017.
- Al-Wiaam for Financial Investment (VWIF) will resume trading on Jan. 1, 2017 after discussing and approving 2015 annual financial results.

\*Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally three days before the General Assembly Meetings.

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Agr. Prod. Mark. Meat	AIPM	3.680	9.9%	15.6
Al-Khatem Telecom	TZNI	3.260	3.5%	1.3
Iraqi Date Processing&Mark.	IIDP	1.650	3.1%	1.2
National Bank of Iraq	BNOI	0.410	2.5%	0.0
Asiaccell Communications PJSC	TASC	6.350	2.4%	13.6

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
National Islamic Bank	BNAI	1.100	-6.0%	1.7
AL-Nukhba for Construction	SNUC	0.410	-4.7%	0.2
United Bank	BUND	0.310	-3.1%	9.7
National for Tourist Invest.	HNTI	8.500	-2.3%	5.9
National Chemical Industries	INCP	0.620	-1.6%	5.2

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	233.6	177.6	19.9%
Investment Bank of Iraq	BIBI	219.8	167.1	18.7%
Iraqi for Seed Production	AISP	147.0	111.8	12.5%
Mosul Bank	BMFI	93.0	70.7	7.9%
Credit Bank of Iraq	BROI	63.9	48.6	5.5%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	19.6	14.9	1.7%
Banking Sector	807.0	613.7	68.9%
Industry Sector	53.4	40.6	4.6%
Hotels & Tourism Sec.	46.1	35.0	3.9%
Services Sector	77.9	59.3	6.6%
Agriculture Sector	168.1	127.8	14.3%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Money Transfer sector	-	-	-
<b>Total</b>	<b>1,172.1</b>	<b>891.3</b>	<b>100.0%</b>

### Daily Transactions in Brief

The **RSISX** index ended the day at **IQD960 / \$947 (+0.05%) (-12.0% YTD and -17.3% YTD, respectively)**.

The number of traded shares was **1.5bn** and the trading volume was **IQ1.2bn (0.9mn)**.

**9** out of **40** traded listed stocks' price increased while the prices of **15** stocks decreased and the price of remaining **16** stocks haven't changed.

**Non Iraqis executed 129 transactions in this session:**

**Buyers: 124** transactions in **13** companies operating in telecom, industry, services and banking sectors.

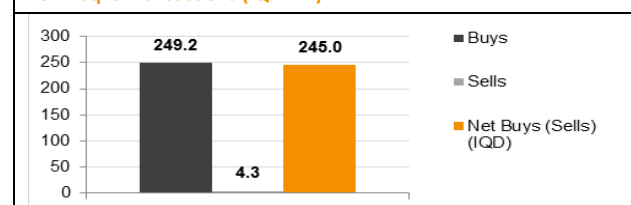
**Sellers: 5** transactions in **1** company operating in banking sector.

**Net buys: IQD245.0mn (\$186K)**. Share in total trading volume: **10.8%**

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### Non Iraqi's Transactions (IQD mn)



### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	6.22	6.35	6.20	2.4%	6.41	6.22	17	3	18	29.0	1,497.0	9M16	67.5	1.0
Al Khatem Telecom Company	TZNI	3.25	3.26	3.15	3.5%	3.26	3.25	5	1	2	0.1	4,536.2	9M16	109.4	2.8
<b>Telecom Sector Total</b>								<b>22</b>	<b>3</b>	<b>20</b>		<b>6,033.1</b>			
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank*** (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	190.1	-	-	-
Ashur International Bank	BASH	0.34	0.34	0.34	0.0%	0.34	0.34	1	0	0	1.4	64.6	9M16	29.9	0.3
Babylon Bank	BBAY	0.33	0.33	0.33	0.0%	0.33	0.33	10	100	33	10.7	62.7	9M16	10.6	0.3
Bank of Baghdad	BBOB	0.91	0.91	0.91	0.0%	0.91	0.90	66	259	234	86.6	173.0	9M16	-	0.8
Commercial Bank of Iraq	BCOI	0.48	0.48	0.47	2.1%	0.48	0.48	21	58	28	16.0	91.3	9M16	17.5	0.4
Dijlah & Furat Bank	BDFD	0.28	0.28	0.28	0.0%	0.28	0.28	2	0	0	0.2	23.8	9M16	0.7	0.2
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	3.5	24.7	9M16	9.6	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	136.9	3M14	23.3	0.9
Elaf Islamic Bank	BELF	-	no trade	0.29	-	-	-	-	-	-	0.1	55.1	9M16	-	0.3
Gulf Commercial Bank	BGUC	0.45	0.45	0.45	0.0%	0.45	0.45	19	89	40	55.6	102.7	9M16	59.5	0.4
Investment Bank of Iraq	BIBI	0.60	0.60	0.60	0.0%	0.60	0.58	63	371	220	16.0	114.1	9M16	12.6	0.5
Iraqi Islamic Bank	BIIB	-	no trade	0.60	-	-	-	-	-	-	0.4	114.1	9M16	15.2	0.5
Iraqi Middle East Bank	BIME	0.44	0.43	0.43	0.0%	0.44	0.43	27	112	48	36.7	81.7	9M16	14.6	0.4
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	-	-	-	-	-	-	-	-	-	-	-	-
International Islamic Bank (NR)	BINT	-	no trade	-	-	-	-	-	-	-	-	-	-	-	-
Kurdistan Int. Bank	BKUI	-	no trade	1.26	-	-	-	-	-	-	11.3	383.3	9M16	12.1	1.0
Mosul Bank	BMFI	0.56	0.56	0.56	0.0%	0.57	0.56	42	166	93	208.5	107.5	9M16	-	0.5
Al-Mansour Bank	BMNS	1.00	0.99	1.00	-1.0%	1.00	0.99	12	19	19	15.2	188.2	9M16	14.4	0.9
National Islamic Bank	BNAI	1.10	1.10	1.17	-6.0%	1.10	1.10	1	2	2	0.0	210.0	9M16	16.6	0.9
National Bank of Iraq	BNOI	0.41	0.41	0.40	2.5%	0.41	0.41	1	0	0	0.0	77.9	9M16	9.2	0.4
North Bank	BNOR	-	Suspend/ISC	0.12	-	-	-	-	-	-	1.2	27.4	9M16	-	0.1
Credit Bank of Iraq	BROI	0.76	0.75	0.75	0.0%	0.76	0.75	33	84	64	17.9	142.6	9M16	37.7	0.6
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	5	15	14	51.5	171.1	9M16	62.3	0.8
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	184.9	140.5	9M16	28.3	0.7
United Bank	BUND	0.32	0.31	0.32	-3.1%	0.32	0.31	14	41	13	56.9	70.7	9M16	-	0.3
Union Bank	BUOI	-	no trade	0.40	-	-	-	-	-	-	0.0	76.7	9M16	-	0.4
Zain Al-Iraq Islamic Bank*** (NR)	BZII	-	no trade	-	-	-	-	-	-	-	-	-	-	-	-
<b>Banking Sector Total</b>								<b>317</b>	<b>1,317</b>	<b>807</b>		<b>2,640.7</b>			

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) / d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.84	-	-	-	-	-	-	0.5	1.5	9M16	-	2.0
Baghdad Soft Drinks	IBSD	-	Suspend/GA	2.50	-	-	-	-	-	-	61.5	252.9	9M16	9.8	1.3
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	13.8	9M16	-	1.2
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.6	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.36	0.35	0.35	0.0%	0.36	0.35	7	10	3	6.0	3.3	9M16	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.37	0.37	0.37	0.0%	0.37	0.37	2	2	1	1.0	2.1	9M16	-	-
Iraqi Date Processing&Mark.***	IIDP	1.64	1.65	1.60	3.1%	1.65	1.64	2	1	2	2.4	34.6	9M16	-	2.4
Iraqi Engineering Works	IIEW	-	no trade	0.70	-	-	-	-	-	-	0.0	0.8	6M16	-	0.8
Iraqi For Tufted Carpets	IITC	5.10	5.15	5.11	0.8%	5.15	5.10	2	0	1	0.7	2.0	9M16	23.3	1.3
Al -Khazer for Construction M.	IKHC	-	no trade	1.25	-	-	-	-	-	-	0.0	1.0	9M13	33.6	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.79	0.79	0.80	-1.3%	0.79	0.79	16	39	31	12.8	3.6	9M16	36.7	0.8
Al-Mansour Pharma. Ind.	IMAP	0.67	0.67	0.68	-1.5%	0.67	0.67	8	10	7	5.3	3.3	9M16	-	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	69.40	-	-	-	-	-	-	-	9.5	9M16	198.9	2.4
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.9	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	0.50	-	-	-	-	-	-	-	2.9	9M16	-	-
Modern Sewing	IMOS	4.15	4.14	4.20	-1.4%	4.15	4.14	5	0	2	1.7	3.1	9M16	29.8	3.2
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	8.8	9M15	-	2.3
National Chemical Industries	INCP	0.63	0.62	0.63	-1.6%	0.63	0.62	6	11	7	4.5	7.2	9M16	-	1.8
Ready Made Clothes	IRMC	-	Suspend/GA	14.70	-	-	-	-	-	-	1.6	17.8	9M16	-	13.9
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0.6	4.0	3M16	-	-
<b>Industry Sector Total</b>								<b>48</b>	<b>73</b>	<b>53</b>		<b>378.5</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel(NR)	HASH	7.61	7.62	7.61	0.1%	7.62	7.61	3	0	1	1.5	2.2	3M14	6.5	12.8
Baghdad Hotel	HBAG	-	no trade	10.00	-	-	-	-	-	-	3.4	29.2	9M16	25.9	6.4
Babylon Hotel	HBAY	32.50	32.50	32.50	0.0%	32.50	32.50	3	0	8	9.9	49.4	9M16	167.1	47.3
Ishtar Hotels	HISH	-	Suspend/GA	13.30	-	-	-	-	-	-	9.0	35.4	9M16	38.4	4.8
Karbala Hotels	HKAR	1.60	1.60	1.61	-0.6%	1.60	1.60	9	3	5	0.2	6.1	9M16	-	1.4
Mansour Hotel	HMAN	-	Suspend/GA	21.00	-	-	-	-	-	-	2.7	46.7	9M16	163.0	27.4
National for Tourist Invest.	HNTI	8.60	8.50	8.70	-2.3%	8.60	8.50	10	1	8	3.0	40.4	9M16	89.4	4.9
Palestine Hotel	HPAL	15.60	15.50	15.60	-0.6%	16.00	15.50	10	1	20	15.1	52.7	9M16	-	10.2
Al-Sadeer Hotel	HSAD	16.85	16.85	16.85	0.0%	16.85	16.85	1	0	2	1.1	15.9	9M16	-	21.5
Mosul Dam Tourist Village(NR)	HTVM	6.44	6.45	6.50	-0.8%	6.45	6.43	5	0	2	1.5	1.2	9M15	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>41</b>	<b>6</b>	<b>46</b>		<b>279.2</b>			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.4	9M16	-	0.5
AL-Badia for General Trans	SBAG	0.73	0.73	0.73	0.0%	0.73	0.73	1	0	0	0.0	1.2	9M16	-	0.5
Baghdad Passengers Transport	SBPT	-	no trade	12.85	-	-	-	-	-	-	1.7	9.8	9M16	9.4	3.7
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	4.9	6M15	-	-
Iraqi Land Transport	SILT	1.01	1.00	1.01	-1.0%	1.01	1.00	24	25	25	14.0	10.6	6M16	-	0.9
Kharkh Tour Amuzement City	SKTA	5.47	5.45	5.47	-0.4%	5.47	5.45	17	2	12	11.4	4.1	9M16	-	4.4
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.4	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.32	2.32	2.33	-0.4%	2.33	2.32	59	17	41	15.3	33.9	9M16	93.2	2.2
AL-Nukhba for Construction	SNUC	0.41	0.41	0.43	-4.7%	0.41	0.41	1	1	0	0.7	0.6	9M16	-	0.3
<b>Services Sector Total</b>								<b>102</b>	<b>45</b>	<b>78</b>		<b>72.0</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	1.22	1.22	1.22	0.0%	1.22	1.22	1	1	1	0.1	0.5	6M16	-	2.9
Iraqi Agr. Prod. Mark. Meat	AIPM	3.26	3.68	3.35	9.9%	3.68	3.25	26	6	20	1.8	14.0	9M16	126.7	2.6
Iraqi Agricultural Products	AIRP	-	no trade	7.25	-	-	-	-	-	-	0.1	2.0	9M16	7.1	1.0
Iraqi for Seed Production	AISP	6.12	6.14	6.13	0.2%	6.16	6.12	43	24	147	17.4	35.0	3M16	4.3	1.8
Modern Animal & Agr. Production	AMAP	-	no trade	0.50	-	-	-	-	-	-	0.1	1.6	9M16	-	0.5
Middle East for Prod.- Fish	AMEF	-	no trade	7.60	-	-	-	-	-	-	0.0	1.7	FY15	17.1	1.3
<b>Agriculture Sector Total</b>								<b>70</b>	<b>31</b>	<b>168</b>		<b>54.8</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	Suspend/GA	0.42	-	-	-	-	-	-	0.0	0.8	9M16	-	0.3
Al-Ameen for Insurance	NAME	-	no trade	0.68	-	-	-	-	-	-	0.6	2.6	9M16	16.6	0.8
Dar Al-Salam for Insurance	NDSA	-	no trade	0.81	-	-	-	-	-	-	-	2.2	9M16	-	0.6
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.48	-	-	-	-	-	-	0.3	1.8	9M16	163.7	1.3
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	0.0	1.6	9M16	4.0	0.3
<b>Insurance Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>9.0</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.65	-	-	-	-	-	-	0.0	1.3	9M16	-	2.5
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.5	9M16	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.20	-	-	-	-	-	-	-	1.1	6M16	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M16	-	0.0
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	0.89	-	-	-	-	-	-	-	1.4	9M16	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.40	-	-	-	-	-	-	0.0	0.3	9M16	-	0.4
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>5.3</b>			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	73.7	9M16	152.8	2.1
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	6M16	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Maraj Al-Alamiya for Money T.(NR)	MTMR	-	no trade	1.00	-	-	-	-	-	-	-	76.0	9M16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	34.2	9M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Waeel for Money Transfer(NR)	MTWA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
<b>Money Transfer Sector Total</b>												<b>184.0</b>			
<b>Grand Total</b>								<b>600</b>	<b>1,475</b>	<b>1,172</b>		<b>9,656.5</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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